



# **Yolo County Housing**

**Lisa A. Baker, Executive Director**

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DATE: August 6, 2009  
TO: YCH Board of Commissioners  
FROM: Lisa A. Baker, Executive Director  
By: Mark Stern, Finance Director  
SUBJECT: **Authorize the YCH to write off Bad Debts of Approximately \$1,000 for the Low Income Public Housing Program and Davis Solar Housing for the End of Fiscal Year 2008-2009**

### **RECOMMENDED ACTIONS:**

That the Board of Commissioners:

1. Authorize staff to write off bad debts of the Yolo County Housing Low Income Public Housing Program and Davis Solar Housing of approximately \$1,000 for the four months ended 6/30/2009.

### **BACKGROUND / DISCUSSION**

In accordance with the approved Accounts Receivable Write Off policy, Housing and Finance staffs have reviewed the accounts receivable and identified amounts that are deemed to be uncollectible. Assuring that accounts receivable are not misstated protects the integrity of the agency financial statements. Accounts written off are submitted for collection but collections for previous write-offs have been -0- to date.

### **FISCAL IMPACT**

For the four (4) months, the bad debts requested to be written off total approximately \$1,000. This amount is 0.17% of total rents collected by the programs and is far lower than any previous write-off request. The list of delinquent accounts is available for review at the YCH Finance Department.

### **CONCLUSION**

We need to ensure that the accounts receivable reflected on the books represent the accounts that YCH would have a good chance of being able to successfully collect. In addition, bad debt accounts turned over to the collection agency sooner have a better chance of being collected.