



Yolo County Housing

Lisa A. Baker, Executive Director

147 W. Main Street
WOODLAND, CA 95695

Woodland: (530) 662-5428
Sacramento: (916) 444-8982
TTY: (800) 545-1833, ext. 626

BOARD OF COMMISSIONERS

Duane Chamberlain
Marlene C. Games
Michael H. McGowan
Matt Rexroad
Jim Provenza
Helen M. Thomson
Bernita Toney

DATE: March 11, 2010
TO: YCH Board of Commissioners
FROM: Lisa A. Baker, Executive Director
SUBJECT: Receive and File Correspondence from U.S. Department of Housing and Urban Development (HUD) Regarding ARRA Fund Obligation Deadline

RECOMMENDED ACTIONS

That the Board of Commissioners Receive and File the Letter from HUD regarding ARRA Fund Obligation Deadlines.

BACKGROUND / DISCUSSION

Yolo County Housing (YCH) has received correspondence from HUD reiterating the requirement that all ARRA funds be obligated no later than March 17, 2010.

FISCAL IMPACT

None. There will be fiscal impacts of deobligation of ARRA funds in the event they are not obligated by the March 17, 2010 deadline.

CONCLUSION

The Board should receive and file the letter from HUD.

Attachment: Letter from HUD



U.S. Department of Housing and Urban Development
San Francisco Regional Office - Region IX
600 Harrison Street
San Francisco, California 94107-1387
www.hud.gov
espanol.hud.gov

February 16, 2010

Ms. Lisa A. Baker, Executive Director
Yolo County Housing
147 West Main Street
Woodland, CA 95695

Subject: Capital Fund Recovery Grant CA30S04450109
March 17, 2010 Obligation Deadline

Dear Ms. Baker:

The purpose of this letter is to remind the Yolo County Housing of the requirement to have the Capital Fund Recovery Grant (CFRG) funds you received on March 18, 2009, 100 percent obligated by the March 17, 2010 deadline. Based on data pulled from HUD's LOCCS system on February 13, 2010, your CFRG funds are currently 9.20% obligated.

The Department encourages you to accelerate your obligation activities in order for you to meet the 100-percent obligation deadline of March 17, 2010. To ensure that HUD has your most up-to-date obligation information, please remember to report obligations in the LOCCS system as they occur rather than to wait until the end of the month.

Although HUD recognizes that your housing authority expects to award contracts by March 1, 2010, and that you may be on track to meet the obligation deadline, this is to alert you that **\$1,150,394** in CFRG funds are considered at risk for recapture, because they are not yet obligated.

In the event the activities you have planned will not allow you to obligate your CFRG funds fully by March 17, 2010, we strongly urge you to implement an alternative plan that will allow you to do so. If you need assistance in identifying eligible activities and options, please contact me at (415) 489-6428 immediately.

As stated in the Recovery Act statute, the Department has no ability to extend or alter the 100-percent obligation deadline of March 17, 2010. Once this deadline passes, the Department is required by law to recapture any and all remaining unobligated CFRG funds. **Your Housing Authority's remaining CFRG funds will be recaptured immediately after March 17, 2010, if they are not obligated by that date.**



Yolo County Housing

Lisa A. Baker, Executive Director

147 W. Main Street
WOODLAND, CA 95695

Woodland: (530) 662-5428
Sacramento: (916) 444-8982
TTY: (800) 545-1833, ext. 626

BOARD OF COMMISSIONERS

Duane Chamberlain
Marlene C. Games
Michael H. McGowan
Matt Rexroad
Jim Provenza
Helen M. Thomson
Bernita Toney

DATE: March 11, 2010
TO: YCH Board of Commissioners
FROM: Lisa A. Baker, Executive Director
SUBJECT: Receive and File Correspondence from U.S. Department of Housing and Urban Development (HUD) Regarding ARRA Fund Obligation Deadline

RECOMMENDED ACTIONS

That the Board of Commissioners Receive and File the Letter from HUD regarding ARRA Fund Obligation Deadlines.

BACKGROUND / DISCUSSION

Yolo County Housing (YCH) has received correspondence from HUD reiterating the requirement that all ARRA funds be obligated no later than March 17, 2010.

FISCAL IMPACT

None. There will be fiscal impacts of deobligation of ARRA funds in the event they are not obligated by the March 17, 2010 deadline.

CONCLUSION

The Board should receive and file the letter from HUD.

Attachment: Letter from HUD



U.S. Department of Housing and Urban Development
San Francisco Regional Office - Region IX
600 Harrison Street
San Francisco, California 94107-1387
www.hud.gov
espanol.hud.gov

February 16, 2010

Ms. Lisa A. Baker, Executive Director
Yolo County Housing
147 West Main Street
Woodland, CA 95695

Subject: Capital Fund Recovery Grant CA30S04450109
March 17, 2010 Obligation Deadline

Dear Ms. Baker:

The purpose of this letter is to remind the Yolo County Housing of the requirement to have the Capital Fund Recovery Grant (CFRG) funds you received on March 18, 2009, 100 percent obligated by the March 17, 2010 deadline. Based on data pulled from HUD's LOCCS system on February 13, 2010, your CFRG funds are currently 9.20% obligated.

The Department encourages you to accelerate your obligation activities in order for you to meet the 100-percent obligation deadline of March 17, 2010. To ensure that HUD has your most up-to-date obligation information, please remember to report obligations in the LOCCS system as they occur rather than to wait until the end of the month.

Although HUD recognizes that your housing authority expects to award contracts by March 1, 2010, and that you may be on track to meet the obligation deadline, this is to alert you that **\$1,150,394** in CFRG funds are considered at risk for recapture, because they are not yet obligated.

In the event the activities you have planned will not allow you to obligate your CFRG funds fully by March 17, 2010, we strongly urge you to implement an alternative plan that will allow you to do so. If you need assistance in identifying eligible activities and options, please contact me at (415) 489-6428 immediately.

As stated in the Recovery Act statute, the Department has no ability to extend or alter the 100-percent obligation deadline of March 17, 2010. Once this deadline passes, the Department is required by law to recapture any and all remaining unobligated CFRG funds. **Your Housing Authority's remaining CFRG funds will be recaptured immediately after March 17, 2010, if they are not obligated by that date.**

We appreciate your cooperation to comply with the Recovery Act requirements and further economic recovery. The Department shares your interest in retaining these funds for your community. Our office is standing by and ready to assist.

Sincerely,



Stephen Schneller
Director
Office of Public Housing

cc:

Board of Supervisors
Yolo County
625 Court Street
Woodland, CA 95695

Matt Rexroad, Board Chair
Yolo County Housing
147 West Main Street
Woodland, CA 95695

Caroline Krewson, Deputy Regional Director