



COUNTY OF YOLO

Office of the County Administrator

Patrick S. Blacklock
County Administrator

Beth Gabor
Public Information Officer

625 Court Street, Room 202 • Woodland, CA 95695
(530) 666-8150 • FAX (530) 668-4029
www.yolocounty.org

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Contact: Beth Gabor, Public Information Officer
(530) 666-8042 [w] • (530) 219-8464 [c]

Assessment Roll Reflects Further Decline in Values

(Woodland, CA) – Yolo County Assessor Joel Butler today released the 2010/11 Tax Roll confirming the largest decline in Yolo County property since Proposition 13 was passed in 1978. The results are a net decrease to the Yolo County tax roll of almost 2 % to a value of \$19,873,514,684.

“In recognition of the declining home prices, staff has been diligently working for months to review more than 21,000 properties for possible decreases in value,” said Yolo County Assessor Joel Butler.

More than 16,000 properties are being assessed below their Proposition 13 Factored Base Year Value. This year, residential properties in most areas of the county that had been purchased since January 2001 were reviewed. The reduction to this year’s Roll was partially offset by new construction, properties changing ownership that had older base year values and agricultural properties. In a historic first since Proposition 13 was passed, the inflation factor for properties at their Proposition 13 value declined by about one quarter percent with the result that all remaining properties in the county will receive a reduction, even though it may be minor.

The city of Davis fared best, increasing by a modest 0.36% over 2009/10. This is reflective of the slow growth of housing especially during the boom years. Homes in Davis have not experienced the magnitude of declines as West Sacramento (-2.6%), Woodland (-4.7%) and Winters (-10.5%).

“Home values have declined and foreclosures are up, but not to the same extent as in some neighboring counties,” said Butler. “This is a tribute to the leadership within Yolo County that works to preserve the quality of life for its residents. Employees have done a tremendous job in reviewing home values to help avoid the need for filing appeals.”

Online property values will be available at (<http://www.yolocounty.org/index.aspx?page=1603>) next week. The Assessor Parcel Number or street address will be required to access parcel information.

Note: the Assessor’s office will be closed on Fridays beginning July 9 due to budgetary constraints.

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Media Inquiries: Contact Yolo County Assessor Joel Butler (530) 666-8135.

Attachment: 10-11 Assessment Roll Summary