

## **COUNTY OF YOLO**

Office of the County Administrator

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## **Assessment Roll Reflects Further Decline in Values**

(Woodland, CA) – Yolo County Assessor Joel Butler today released the 2011/2012 tax roll showing a continuing decline in the roll value from last year. The number of properties that have been reduced below their Proposition 13 Factored Base Year Value has grown from over 16,000 to more than 18,000. The reduction to this year's Roll was partially offset by new construction, properties changing ownership that had older base year values and agricultural properties, along with properties at their Proposition 13 value, receiving the inflation factor of 0.753%. The inflation factor derived by the State Board of Equalization is well below the 2% maximum increase. The results are a net decrease to the Yolo County tax roll of less than 1% to a value of \$19,715,449,214.

The unincorporated areas of Yolo County fared best, increasing by 4.2% over last year. This is reflected in Williamson Act values of the strong agricultural economy, high yields and rising crop prices. The city of Davis remained essentially flat at 0.06% increase. The city of Winters fared much better than last year with less than 1% decline (-0.88%). The cities of Woodland (-3.91%) and West Sacramento (-2.4%) fared only slightly better than the prior year.

"Staff has been diligently working for months to review more than 25,000 properties for possible declines in value," said Yolo County Assessor Joel Butler. "These employees have done a tremendous job in reviewing home values to help avoid the need for filing appeals."

Values will be available on the Assessor's website (<u>www.yolocounty.org/index.aspx?page=1603</u>) by July 18. To access the value of your property, have your Assessor Parcel Number or street address available. For those without Internet access, call (530) 666-8135.

New this year, will be the ability to file assessment appeals online. Once posted, the online application can be found here: <u>www.yolocounty.org/Index.aspx?page=1520</u>. Effective July 2, 2011, a \$45 filing fee for assessment appeals is required.

Note: due to budgetary constraints, the Yolo County Assessor's Office will be closed on Fridays beginning July 8.

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Attachment: Assessment Roll Summary