

COUNTY OF YOLO <u>OFFICE OF THE DISTRICT ATTORNEY</u> JEFF W. REISIG, DISTRICT ATTORNEY

FOR IMMEDIATE RELEASE

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Yolo County District Attorney Receives \$47,000 Grant Award

(Woodland, CA) – July 27, 2011 - Yolo County District Attorney Jeff Reisig announced that the California Department of Insurance awarded his office a \$47,000 grant to combat Life Insurance and Annuity Fraud. This award will be used to fund a part time staff member who will specialize in investigating these complex fraud cases.

Life Insurance and Annuity Fraud occurs when dishonest insurance sales persons trick customers into trading or purchasing Life Insurance or Annuity products that are not in the customer's best interest. In these fraud cases, often the insurance agent is more interested in generating a commission. One common circumstance is when the customer, or victim, is tricked into buying an annuity that matures well after the reasonable life expectancy of that person.

District Attorney Jeff Reisig expressed his gratitude for the state funding. "These kinds of cases victimize the most vulnerable in our community, our senior citizens." He continued, "this grant is particularly critical in these lean budget times."

Insurance fraud may be reported to District Attorney Lt. Dan Stroski at 530-666-8380.

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