

New Hope Community Development Corporation

Lisa A. Baker, Executive Director

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MEMORANDUM

DATE: March 15, 2012

TO: Board of Directors of New Hope Community Development Corporation

FROM: Lisa A. Baker, Executive Director

SUBJECT: **Election of President and Vice President of New Hope Community Development Corporation for Calendar Year 2012**



RECOMMENDED ACTION:

Elect a President and Vice President of New Hope Community Development Corporation (New Hope CDC) for calendar year 2012.

BACKGROUND/DISCUSSION:

Article VII, Sections 7 and 8 of the New Hope CDC bylaws provide for the officer positions of President and Vice President. The bylaws further provide that these officers must be elected by the Board of Directors.

FISCAL IMPACT:

No fiscal impact.

CONCLUSION:

It is recommended that the Board of Directors elect a President and Vice President of New Hope CDC for calendar year 2012.