

# **DRAFT Minutes for Wild Wings County Service Area Sub-Advisory Committee July 29, 2014 5:00 PM - Wild Wings Nest**

## **CALL TO ORDER**

The meeting was called to order by Mark Ulrich, Chair. Other Committee members present were Scott Picanso and Midge Conroy-Schubert. Also in attendance was Steve Argo – KemperSports Regional Director of Operations, Taro Echibulu – Yolo County Director Planning, Public Works, and Environmental Services, Regina Espinoza – Yolo County Manager of CSA & Special Districts Manager, Tom Peterson – Interim Cal Am GM for WW Water/Sewer, Audie Foster – GM Northern Division Cal Am.

## **PUBLIC COMMENT**

N/A – A few community members were in attendance – there were no comments.

## **MINUTES**

- April 16, 2014 meeting minutes were approved.

### **1. Overview of golf course and food & beverage operations:**

- **Monthly Client Report – KemperSports**

The FY2014 ending June 30, 2014 financials are complete. Overall total operating expenses were under budget 1% (\$5,300) however, net operating revenue was under budget 8% (\$47,000). After interest on line of credit of \$22,700 our total net income was a loss of \$288,516 compared to a budgeted loss of \$230,143. That includes the Food and Beverage net loss of \$28,780 for the year. Steve Argo stated that we need to build Revenue. He also stated that other Kemper golf courses in northern California struggled with low revenues for May and June.

In an effort to get the Nest to financially break even, dinners at the Nest will go to 1-2/month. However, we will still be in business for Banquets, Special Events, and Leagues.

### **1. Financial Review:**

- **FY 13-14 Budget Prior to Year End Closing** – see above.
- **FY 14-15 Proposed KemperSports Budget**

The Wild Wings golf course FY2015 operating budget has been approved by the Board of Supervisors. The net loss is budgeted at \$238,809. This reflects an increase in net revenues of \$25,400 compared to FY2014 and a decrease in operating expense of \$17,500 compared to FY2014. Also, the line of credit interest expense for FY2015 is expected to be \$16,000 compared to \$22,700 in FY2014. This is due to a large pay down of monies due Kemper.

- **KemperSports Funding Request**

KemperSports has requested a payment of current obligation on line of credit plus operating cost for the first month of FY2015 for a total amount of \$391,501. The Committee voted unanimously to recommend the Board

of Supervisors approval of the amount requested by KemperSports with \$325,500 coming from FY2015 property tax assessment teeter funds and the remaining \$66,001 coming from G/L account 485-010000 Cash in Treasury for WW golf course.

- **Capital Improvement Prioritization List**

A Capital Request listing of 11 items for a total of \$97,370 was submitted to the Committee for consideration and recommendation. Steve Argo will review this listing and report back to the Committee next month for a more detailed conversation of priorities, payment options, etc.

The next Meeting is scheduled for September 9, 2014 5:00 PM.

The meeting was adjourned 6:00 PM.

Minutes submitted by Midge Conroy-Schubert, Sub-Advisory Committee Member