

## Yolo LAFCo RFP to Provide Auditing Services

### RFP Questions and Responses

Last Updated: June 23, 2015

No.	Date Rec'd	Bidder Questions & LAFCo Responses
1.	5/13/15	<p><u>Bidder Question:</u> Can you e-mail a copy of the June 30, 2012 audit report to help us in our assessment for proposing on audit services?</p> <p><u>LAFCo Response:</u> <b><i>The most recent audited financials are posted on the Yolo LAFCo website at <a href="http://www.yololafco.org">www.yololafco.org</a>. To view the financials, click <a href="#">here</a>.</i></b></p>
2.	5/22/15	<p><u>Bidder Question:</u> Is the scope of the service requested the same as previous audit?</p> <p><u>LAFCo Response:</u> <b><i>Yes.</i></b></p>
3.	5/22/15	<p><u>Bidder Question:</u> Do you expect to have any retirement or replacement of key employees?</p> <p><u>LAFCo Response:</u> <b><i>No.</i></b></p>
4.	5/22/15	<p><u>Bidder Question</u> Has there been any recent turnover in the Commission with those individuals who prepare the financial reports or involved with the financial reporting process?</p> <p><u>LAFCo Response:</u> <b><i>No.</i></b></p>
5.	5/22/15	<p><u>Bidder Question:</u> Please provide previous audit costs and hours associated with the audit as described in the RFP.</p> <p><u>LAFCo Response:</u> <b><i>Costs for FYs ending June 30, 2009, 2010 &amp; 2011 were \$15,995 and year ending June 30, 2012 was \$7,200.</i></b> <b><i>Hours for FY ending 2009-2011: Budgeted 200 hours-Actuals 192.35 hours. Hours for FY ending 2012: 145 hours.</i></b></p>
6.	5/22/15	<p><u>Bidder Question</u> How long were the PY auditors on site (# of weeks) and how many staff were on site during this time?</p> <p><u>LAFCo Response:</u> <b><i>One staff person onsite for 1 day during the FYs ending 2009-2011. No site visits for FY</i></b></p>

		<b>ending 2012.</b>
7.	5/22/15	<p><u>Bidder Question</u> How many audit adjusting entries did you have for the previous audit?</p> <p><u>LAFCo Response:</u> <b><i>Our last audit resulted in zero adjusting entries, as a result of some corrections that were made in the previous year's audit which included approximately 2-3 adjusting entries.</i></b></p>
8.	5/22/15	<p><u>Bidder Question:</u> When does the Commission normally provide the final closed trial balance to the outside auditor?</p> <p><u>LAFCo Response:</u> <b><i>October.</i></b></p>
9.	5/27/15	<p><u>Bidder Question:</u> Could we get a copy of the most recent audited financials? Are they available via the web?</p> <p><u>LAFCo Response:</u> <b><i>See # 1.</i></b></p>
10.	5/27/15	<p><u>Bidder Question:</u> What type of accounting/bookkeeping system does the Commission use?</p> <p><u>LAFCo Response:</u> <b><i>Yolo LAFCo uses the County's GenLed System. The County will be implementing a new financial system, the InforSystem, effective fiscal year 2015/16.</i></b></p>
11.	5/27/15	<p><u>Bidder Question:</u> Any major change of budgetary size or management turnover from previous year?</p> <p><u>LAFCo Response:</u> <b><i>No.</i></b></p>
12.	5/27/15	<p><u>Bidder Question:</u> Approximately how many audit adjustments did the prior firm make as part of their audit?</p> <p><u>LAFCo Response:</u> <b><i>See # 6.</i></b></p>
13.	5/27/15	<p><u>Bidder Question:</u> Any major reason why the Commission is considering a change of audit firms?</p> <p><u>LAFCo Response:</u> <b><i>No.</i></b></p>

14.	5/27/15	<p><u>Bidder Question:</u> Any major disagreements in regards to accounting principles or auditing procedures?</p> <p><u>LAFCo Response:</u> <b>No.</b></p>
15.	5/27/15	<p><u>Bidder Question:</u> How many days of fieldwork did the prior firm perform? How many auditors on those days?</p> <p><u>LAFCo Response:</u> <b>See # 5.</b></p>
16.	5/27/15	<p><u>Bidder Question:</u> What month is fieldwork generally performed?</p> <p><u>LAFCo Response:</u> <b>Anytime.</b></p>
17.	5/27/15	<p><u>Bidder Question:</u> Is the previous firm being asked to propose?</p> <p><u>LAFCo Response:</u> <b>Yes.</b></p>
18.	5/27/15	<p><u>Bidder Question:</u> How much were the previous years' auditing fees?</p> <p><u>LAFCo Response:</u> <b>See # 4.</b></p>
19.	6/23/15	<p><u>Bidder Question:</u> We are in the final phases of our proposal preparation and would like to obtain 1 additional clarification. The audit will cover the fiscal years ending 2013, 2014, and 2015, and we would like to clarify whether the audit report will be combined to cover all 3 years, or a report will be issued individually for each fiscal year.</p> <p><u>LAFCo Response:</u> <b>The audit report should be combined to cover all 3 years. See Yolo LAFCos previous audit at <a href="http://www.yolocounty.org/general-government/yolo-lafco/about-us/lafco-budgets">http://www.yolocounty.org/general-government/yolo-lafco/about-us/lafco-budgets</a> for reference.</b></p>