

COUNTY OF YOLO

Office of the County Administrator

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Return of Property Tax Postponement Program

(Woodland, CA) – Howard H. Newens, Yolo County's Tax Collector, is pleased to announce that the State Controller's Property Tax Postponement Program has returned after being suspended by the State Legislature in 2009. The program allows homeowners who are 62 or older, blind, or have a disability to defer current-year property taxes on their principal residence if they meet certain criteria including having at least 40% equity in the home and a total household income of \$35,500 or less. Mobile homes, whether affixed or unaffixed, floating homes and houseboats are not eligible. Additionally, the property cannot have a reverse mortgage.

Applications can be found at the Yolo County Tax Collector's Office or online at http://www.sco.ca.gov/ardtax_prop_tax_postponement.html. The State Controller's Office will begin accepting applications on October 1, 2016 through February 10, 2017. Funds are limited and applications will be approved on a first come, first serve basis.

The interest rate for taxes postponed is 7% as compared to 18% per year for delinquent taxes. Repayment under this program becomes due when the homeowner:

- Moves or sells the property;
- Transfers title:
- Defaults on a senior lien;
- Refinances;
- Chooses to obtain a reverse mortgage; or
- Dies

For more detailed program information, contact the Yolo County Tax Collector's office at (530) 666-8625 or at taxinfo@yolocounty.org. You may also call the State Controller's Office toll-free at (800) 952-5661 or email to postponement@sco.ca.gov.