



Yolo County Housing

Lisa A. Baker, Executive Director

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DATE: May 1, 2008
TO: YCH Board of Commissioners
FROM: Lisa A. Baker, Executive Director
SUBJECT: **Receive and File NP Eleanor Associates, LP Tax Return**

RECOMMENDED ACTIONS:

That the Board of Commissioners:

1. Receive and file the NP Eleanor Associates Schedule K-1 return for calendar year 2007.

BACKGROUND / DISCUSSION

Yolo County Housing, as a general partner in the NP Eleanor Associates, LP (Eleanor Roosevelt Apartments) tax credit project has received the Schedule K-1 Partnership Tax return for 2007. This return shows YCH's portion (0.0033%) of the current year decrease in net assets to be \$26 leaving an ending Capital Account balance of \$5.

FISCAL IMPACT

No impact to Agency. For Board information only.

CONCLUSION

Staff recommends that the Board receive and file the attached tax return.

Attachments: Schedule K-1 Tax Return