

**Wild Wings Golf Club
Summary of All Units (6590)
Detailed Income Statement
For the Three Months Ending September 30, 2016**

Actual	MTD Budget	% of Budget	MTD Prior Year	% of PY	Actual	YTD Budget	% of Budget	YTD Prior Year	% of PY	Annual Budget	Rolling 12 Months
REVENUES											
16,226	18,421	88%	16,211	100%	60,327	53,192	113%	50,427	120%	202,608	182,121
13,906	13,248	105%	13,248	105%	43,827	40,112	109%	40,112	109%	123,981	135,909
0	0	0%	0	0%	0	0	0%	0	0%	10	0
3,141	2,561	123%	2,461	128%	9,599	7,864	122%	7,664	125%	29,190	27,793
468	40	1170%	40	1170%	3,471	2,530	137%	2,530	137%	4,101	8,525
0	0	0%	0	0%	110	391	28%	391	28%	1,909	1,575
135	0	0%	0	0%	163	140	117%	140	117%	491	409
0	0	0%	0	0%	0	0	0%	0	0%	4	0
1,482	1,240	120%	840	176%	2,811	3,903	72%	3,003	94%	13,058	9,731
736	958	77%	958	77%	2,897	3,302	88%	3,302	88%	8,829	8,178
2,839	2,300	123%	2,300	123%	8,234	7,725	107%	7,725	107%	24,916	25,434
0	0	0%	0	0%	0	0	0%	0	0%	890	0
0	0	0%	0	0%	0	0	0%	0	0%	0	3,000
38,933	38,768	100%	36,062	108%	131,438	119,160	110%	115,299	114%	409,984	402,676
COST OF GOODS SOLD											
1,859	1,665	112%	527	353%	5,520	5,112	108%	3,344	165%	18,973	18,000
692	533	130%	669	103%	1,389	1,678	83%	2,269	61%	5,515	5,170
78	412	19%	289	27%	882	1,420	62%	961	92%	3,797	3,140
477	989	48%	1,228	39%	2,457	3,322	74%	2,988	82%	10,714	7,783
0	0	0%	0	0%	0	0	0%	0	0%	0	20
0	0	0%	0	0%	0	0	0%	0	0%	0	(15)
3,106	3,599	86%	2,712	115%	10,248	11,532	89%	9,562	107%	39,099	34,097
35,827	35,169	102%	33,350	107%	121,190	107,628	113%	105,737	115%	370,884	368,579
GROSS MARGIN											
59.18%	65.00%	91.05%	21.43%	276.21%	57.51%	65.00%	88.48%	43.63%	131.82%	65.00%	788.82%
46.69%	43.00%	108.58%	79.59%	58.66%	49.41%	43.00%	114.90%	75.54%	65.41%	43.00%	684.25%
10.63%	43.00%	24.73%	30.13%	35.30%	30.43%	43.00%	70.77%	29.10%	104.57%	43.00%	515.41%
16.81%	43.00%	39.10%	53.36%	31.51%	29.84%	43.00%	69.40%	38.68%	77.15%	43.00%	390.93%
24.67%	43.00%	57.37%	53.30%	46.28%	33.91%	43.00%	78.86%	44.32%	76.52%	43.00%	478.55%
PAYROLL											
9,548	9,300	103%	9,829	97%	28,807	27,700	104%	29,279	98%	112,100	116,456
11,709	11,676	100%	12,149	96%	41,087	35,294	116%	39,087	105%	140,976	141,110
21,257	20,976	101%	21,978	97%	69,894	62,994	111%	68,366	102%	253,076	257,566
1,580	1,605	98%	1,639	96%	5,216	4,819	108%	5,109	102%	19,360	19,118
121	96	127%	83	147%	676	350	193%	484	140%	4,129	4,288
2,211	1,680	132%	1,643	135%	5,937	5,046	118%	5,014	118%	20,863	21,322
1,026	1,080	95%	972	106%	3,181	3,239	98%	2,880	110%	12,954	12,354
4,938	4,480	111%	4,337	114%	15,010	13,453	112%	13,486	111%	57,306	57,063
26,195	25,437	103%	26,315	100%	84,904	76,447	111%	81,853	104%	310,382	314,629
OPERATING EXPENSES											
0	0	0%	0	0%	0	0	0%	0	0%	277	277
0	0	0%	0	0%	0	0	0%	0	0%	270	20
0	0	0%	0	0%	8	0	0%	0	0%	28	19
0	0	0%	0	0%	0	150	0%	0	0%	300	0
0	0	0%	0	0%	0	20	0%	0	0%	165	15
0	0	0%	0	0%	0	400	0%	0	0%	428	239
1,508	300	503%	0	0%	2,143	701	306%	331	648%	2,400	3,353
0	0	0%	0	0%	0	0	0%	0	0%	200	0
0	0	0%	0	0%	0	0	0%	0	0%	400	0
0	0	0%	0	0%	1	120	1%	0	0%	365	246
554	2,207	25%	2,207	25%	3,772	5,107	74%	3,794	99%	9,008	6,917
0	0	0%	0	0%	150	0	0%	0	0%	203	150
490	701	70%	701	70%	1,208	701	172%	701	172%	2,641	3,595
1,377	974	141%	1,174	117%	2,914	2,603	112%	2,803	104%	8,433	8,675
0	544	0%	544	0%	460	1,326	35%	1,326	35%	2,300	2,124
48	132	36%	132	36%	65	196	33%	196	33%	477	226
0	0	0%	0	0%	0	208	0%	208	0%	419	9
23	12	184%	12	184%	119	85	139%	85	139%	480	523
20	0	0%	0	0%	20	6	359%	6	359%	215	162
0	0	0%	0	0%	0	0	0%	0	0%	634	857
79	124	63%	89	88%	221	309	72%	204	108%	1,358	1,027
0	0	0%	0	0%	138	138	100%	138	100%	276	476
0	600	0%	0	0%	0	1,800	0%	0	0%	1,800	0
330	330	100%	330	100%	416	452	92%	477	87%	1,194	1,154
0	0	0%	0	0%	0	60	0%	60	0%	180	0
0	0	0%	0	0%	459	0	0%	0	0%	190	614
0	30	0%	30	0%	278	225	124%	225	124%	854	1,093
0	0	0%	0	0%	0	0	0%	0	0%	3,157	0
0	80	0%	80	0%	0	122	0%	122	0%	240	410
0	1,631	0%	1,631	0%	0	1,631	0%	1,631	0%	8,978	7,245

**Wild Wings Golf Club
Summary of All Units (6590)
Detailed Income Statement
For the Three Months Ending September 30, 2016**

Actual	MTD Budget	% of Budget	MTD Prior Year	% of PY		Actual	YTD Budget	% of Budget	YTD Prior Year	% of PY	Annual Budget	Rolling 12 Months
0	500	0%	0	0%	Seeds/Trees	0	500	0%	0	0%	1,767	495
912	0	0%	0	0%	Signage	1,725	2,700	64%	0	0%	2,700	1,725
0	311	0%	186	0%	Small Tools	0	311	0%	186	0%	586	432
0	100	0%	0	0%	Spray Additives	0	100	0%	0	0%	200	103
0	0	0%	0	0%	Staff/Volunteer Uniforms	0	0	0%	0	0%	437	401
0	14	0%	14	0%	Supplies	37	21	175%	21	175%	663	365
0	0	0%	0	0%	Tournament Expense	41	0	0%	0	0%	4	45
0	0	0%	0	0%	Wetting Agents	0	0	0%	0	0%	200	0
448	490	92%	490	92%	Alarm System	791	1,007	79%	1,007	79%	3,491	3,498
0	0	0%	0	0%	Aquatic Weed Management	0	1,600	0%	0	0%	3,200	1,091
0	0	0%	0	0%	Building Maintenance	0	0	0%	0	0%	75	75
240	120	201%	118	204%	Cable Tv Expense	360	361	100%	358	101%	1,442	1,595
0	0	0%	0	0%	Carpet Cleaning	0	38	0%	38	0%	438	0
0	99	0%	199	0%	Cart Repairs	0	312	0%	1,212	0%	802	1,752
0	0	0%	0	0%	Cart Services	0	0	0%	0	0%	15	55
0	0	0%	0	0%	Club Repair Expense	0	0	0%	0	0%	25	0
92	42	219%	42	219%	Computer Service	1,102	111	995%	653	169%	278	4,686
367	648	57%	148	248%	Irrigation	1,072	1,259	85%	759	141%	6,576	7,589
311	114	273%	114	273%	Pest Control	440	351	125%	465	95%	1,417	1,725
0	276	0%	276	0%	Port-O-Lets	0	276	0%	276	0%	1,360	1,580
0	0	0%	0	0%	Repair & Maint - Paths	0	75	0%	0	0%	85	0
169	292	58%	292	58%	Repair & Maint - Equipment	3,072	3,421	90%	2,921	105%	6,848	8,909
0	390	0%	390	0%	Repair & Maint - Building	33	2,472	1%	472	7%	4,013	76
0	0	0%	0	0%	Security	43	0	0%	0	0%	0	111
499	467	107%	467	107%	Trash Removal	2,016	1,416	142%	1,416	142%	4,990	6,397
1,380	1,484	93%	1,218	113%	Cart Lease	4,928	4,969	99%	4,171	118%	18,323	15,888
0	240	0%	0	0%	Cart Rental - Short Term	0	240	0%	0	0%	480	408
0	0	0%	0	0%	Equipment Rental	0	0	0%	0	0%	109	50
3,111	553	563%	103	3030%	Utilities - Electric	12,437	3,536	352%	4,569	272%	24,858	32,868
652	939	69%	804	81%	Utilities - Telephone/Fax	2,161	2,013	107%	1,608	134%	7,169	7,149
350	1,310	27%	1,310	27%	Advertising & Promotion	500	3,892	13%	3,244	15%	6,976	2,262
0	0	0%	0	0%	Event Entertainment	0	0	0%	0	0%	180	0
0	50	0%	0	0%	Auto Expense	0	243	0%	143	0%	648	0
4	0	1331%	37	10%	Cash Short/(Over)	21	(3)	-754%	17	125%	10	141
261	251	104%	201	130%	Cell Phone	762	761	100%	733	107%	3,106	3,144
1,831	0	0%	0	0%	Contributions - Charitable	1,831	0	0%	0	0%	0	1,831
743	535	139%	535	139%	Credit Card Discounts	2,534	2,116	120%	2,116	120%	6,811	7,263
0	75	0%	75	0%	Dues & Subscriptions	0	75	0%	75	0%	1,044	704
0	0	0%	0	0%	Education & Training	0	175	0%	175	0%	1,740	165
0	0	0%	0	0%	Employee Relations	0	0	0%	0	0%	1,000	9
0	7	0%	7	0%	Finance Charges/Late Fees	1	33	2%	33	2%	41	9
0	0	0%	0	0%	Gifts & Flowers	0	0	0%	0	0%	11	11
564	593	95%	593	95%	Insurance - Other	1,662	1,780	93%	1,780	93%	8,037	7,002
0	0	0%	0	0%	Miscellaneous	0	0	0%	0	0%	0	49
2,000	2,000	100%	2,000	100%	O/S - Accounting	6,000	6,000	100%	6,000	100%	24,000	24,000
0	255	0%	255	0%	O/S - Other	0	310	0%	310	0%	310	0
0	22	0%	22	0%	O/S - Survey/Mkt Research	0	65	0%	65	0%	259	309
305	506	60%	506	60%	Payroll Processing Fee	544	525	104%	525	104%	1,796	1,628
72	46	157%	43	169%	Postage/Shipping	164	154	106%	145	113%	675	849
(5)	(86)	6%	(86)	6%	Purchase Discounts	(129)	(86)	150%	(86)	150%	42	(274)
0	0	0%	0	0%	Storage	0	22	0%	22	0%	22	0
58	2	2405%	2	2405%	Tax/Licenses/Fees	1,008	1,570	64%	1,570	64%	2,103	1,610
78	0	0%	0	0%	Travel - Air	78	0	0%	0	0%	1,074	763
379	0	-79025%	150	254%	Travel - Auto	619	(1)	-91041%	236	262%	206	1,691
284	0	0%	0	0%	Travel - Hotel	284	0	0%	0	0%	1,005	1,332
60	0	0%	0	0%	Travel - Meals	60	0	0%	0	0%	136	202
0	0	0%	0	0%	Website Expenses	0	0	0%	0	0%	2,175	2,175
19,593	20,310	96%	17,441	112%	TOTAL OPERATING EXPEN	58,591	61,079	96%	49,481	118%	203,825	195,373
(9,961)	(10,577)	94%	(10,406)	96%	EBITDA	(22,305)	(29,898)	75%	(25,596)	87%	(143,322)	(141,422)
6,250	6,250	100%	6,250	100%	Management Fee	18,750	18,750	100%	18,750	100%	75,000	75,000
6,250	6,250	100%	6,250	100%	Management Fees	18,750	18,750	100%	18,750	100%	75,000	75,000
0	0	0%	0	0%	Interest Expense - Other	0	11,972	0%	11,972	0%	11,972	0
0	0	0%	0	0%	S/T Interest Expense	0	11,972	0%	11,972	0%	11,972	0
0	0	0%	(250,839)	0%	Transfers from County	(243,659)	0	0%	(250,839)	97%	0	(243,659)
0	0	0%	(250,839)	0%	S/T OTHER	(243,659)	0	0%	(250,839)	97%	0	(243,659)
(16,211)	(16,827)	96%	234,183	-7%	NET INCOME	202,604	(60,620)	-334%	194,521	104%	(230,294)	27,237

**Wild Wings Golf Club
100 Course & Grounds
Detailed Income Statement
For the Three Months Ending September 30, 2016**

Actual	MTD Budget	% of Budget	MTD Prior Year	% of PY		Actual	YTD Budget	% of Budget	YTD Prior Year	% of PY	Annual Budget	Rolling 12 Months
16,226	18,421	88%	16,211	100%	REVENUES							
					Green Fees	60,327	53,192	113%	50,427	120%	202,608	182,121
16,226	18,421	88%	16,211	100%	Total Revenues	60,327	53,192	113%	50,427	120%	202,608	182,121
16,226	18,421	88%	16,211	100%	GROSS MARGIN	60,327	53,192	113%	50,427	120%	202,608	182,121
					PAYROLL							
5,081	4,883	104%	5,461	93%	Gross Payroll - Salaried	15,108	14,449	105%	15,884	95%	58,396	62,015
6,805	6,686	102%	6,686	102%	Gross Payroll - Hourly	20,704	20,149	103%	19,958	104%	81,509	81,147
11,886	11,569	103%	12,147	98%	S/T Wages	35,812	34,598	104%	35,841	100%	139,905	143,163
862	885	97%	885	97%	Payroll Tax - FICA	2,601	2,647	98%	2,612	100%	10,703	10,365
0	0	0%	0	0%	Payroll Tax - UC	0	0	0%	0	0%	1,652	1,652
1,081	927	117%	899	120%	Payroll Tax - WC	3,107	2,771	112%	2,608	119%	11,534	11,904
1,026	1,080	95%	972	106%	Benefits	2,992	3,239	92%	2,880	104%	12,954	12,166
2,969	2,891	103%	2,756	108%	S/T Adders	8,700	8,657	101%	8,100	107%	36,843	36,087
14,854	14,460	103%	14,903	100%	TOTAL PAYROLL	44,512	43,254	103%	43,942	101%	176,747	179,250
					OPERATING EXPENSES							
0	0	0%	0	0%	Chemicals	0	150	0%	0	0%	300	0
0	0	0%	0	0%	Cleaning Supplies	0	0	0%	0	0%	50	0
1,508	300	503%	0	0%	Course Accessories	2,143	701	306%	331	648%	2,400	3,337
554	2,207	25%	2,207	25%	Fertilizer	3,772	5,107	74%	3,794	99%	9,008	6,917
490	701	70%	701	70%	Fungicides	1,208	701	172%	701	172%	2,641	3,595
1,377	974	141%	1,174	117%	Gas/Oil	2,914	2,603	112%	2,803	104%	8,433	8,675
0	544	0%	544	0%	Herbicides	460	1,326	35%	1,326	35%	2,300	2,124
0	0	0%	0	0%	Insecticides	0	208	0%	208	0%	419	0
0	0	0%	0	0%	Landscape Expense	0	0	0%	0	0%	606	623
0	0	0%	0	0%	Office Supplies	0	45	0%	70	0%	90	0
0	80	0%	80	0%	Safety Equipment	0	122	0%	122	0%	240	197
0	1,631	0%	1,631	0%	Sand/Topdress	0	1,631	0%	1,631	0%	8,978	7,245
0	500	0%	0	0%	Seeds/Trees	0	500	0%	0	0%	1,767	495
0	186	0%	186	0%	Small Tools	0	186	0%	186	0%	291	320
0	100	0%	0	0%	Spray Additives	0	100	0%	0	0%	200	103
0	0	0%	0	0%	Supplies	0	0	0%	0	0%	132	165
0	0	0%	0	0%	Wetting Agents	0	0	0%	0	0%	200	0
0	0	0%	0	0%	Aquatic Weed Management	0	1,600	0%	0	0%	3,200	1,091
367	648	57%	148	249%	Irrigation	1,072	1,259	85%	759	141%	6,576	7,589
0	276	0%	276	0%	Port-O-Lets	0	276	0%	276	0%	1,360	1,580
0	0	0%	0	0%	Repair & Maint - Paths	0	75	0%	0	0%	85	0
169	292	58%	292	58%	Repair & Maint - Equipment	2,107	3,421	62%	2,921	72%	6,781	7,794
0	0	0%	0	0%	Repair & Maint - Building	0	0	0%	0	0%	0	21
1,809	51	3523%	51	3523%	Utilities - Electric	6,474	1,915	338%	1,915	338%	16,848	19,199
155	135	115%	0	0%	Utilities - Telephone/Fax	467	405	115%	0	0%	1,673	1,850
126	123	102%	73	172%	Cell Phone	377	369	102%	219	172%	1,562	1,523
0	75	0%	75	0%	Dues & Subscriptions	0	75	0%	75	0%	225	0
0	0	0%	0	0%	Education & Training	0	0	0%	0	0%	1,528	128
6,555	8,824	74%	7,439	88%	TOTAL OPERATING EXPEN	20,993	22,776	92%	17,338	121%	77,894	74,573
(5,184)	(4,863)	107%	(6,131)	85%	EBITDA	(5,178)	(12,838)	40%	(10,853)	48%	(52,033)	(71,702)
(5,184)	(4,863)	107%	(6,131)	85%	NET INCOME	(5,178)	(12,838)	40%	(10,853)	48%	(52,033)	(71,702)

**Wild Wings Golf Club
200 Carts
Detailed Income Statement
For the Three Months Ending September 30, 2016**

Actual	MTD Budget	% of Budget	MTD Prior Year	% of PY		Actual	YTD Budget	% of Budget	YTD Prior Year	% of PY	Annual Budget	Rolling 12 Months
13,906	13,248	105%	13,248	105%	REVENUES							
13,906	13,248	105%	13,248	105%	Cart Fee	43,827	40,112	109%	40,112	109%	123,981	135,909
13,906	13,248	105%	13,248	105%	Total Revenues	43,827	40,112	109%	40,112	109%	123,981	135,909
					GROSS MARGIN	43,827	40,112	109%	40,112	109%	123,981	135,909
					PAYROLL							
(195)	615	-32%	1,331	-15%	Gross Payroll - Hourly	1,883	1,886	100%	4,276	44%	7,177	12,379
(195)	615	-32%	1,331	-15%	S/T Wages	1,883	1,886	100%	4,276	44%	7,177	12,379
(16)	47	-33%	102	-15%	Payroll Tax - FICA	143	144	99%	328	44%	549	945
0	36	0%	83	0%	Payroll Tax - UC	120	111	108%	259	46%	413	585
34	49	69%	100	34%	Payroll Tax - WC	194	151	129%	315	62%	591	997
18	133	14%	285	6%	S/T Adders	458	407	113%	903	51%	1,553	2,528
(177)	748	-24%	1,617	-11%	TOTAL PAYROLL	2,341	2,293	102%	5,179	45%	8,730	14,907
					OPERATING EXPENSES							
0	0	0%	0	0%	Cart Supplies	0	0	0%	0	0%	28	3
0	99	0%	199	0%	Cart Repairs	0	312	0%	1,212	0%	802	1,752
0	0	0%	0	0%	Cart Services	0	0	0%	0	0%	15	15
0	0	0%	0	0%	Repair & Maint - Equipment	94	0	0%	0	0%	0	94
1,380	1,484	93%	1,218	113%	Cart Lease	4,928	4,969	99%	4,171	118%	18,323	15,888
0	240	0%	0	0%	Cart Rental - Short Term	0	240	0%	0	0%	480	408
1,380	1,823	76%	1,417	97%	TOTAL OPERATING EXPEN	5,021	5,520	91%	5,382	93%	19,648	18,160
12,703	10,678	119%	10,215	124%	EBITDA	36,465	32,299	113%	29,550	123%	95,603	102,842
12,703	10,678	119%	10,215	124%	NET INCOME	36,465	32,299	113%	29,550	123%	95,603	102,842

**Wild Wings Golf Club
220 Range
Detailed Income Statement
For the Three Months Ending September 30, 2016**

Actual	MTD Budget	% of Budget	MTD Prior Year	% of PY		Actual	YTD Budget	% of Budget	YTD Prior Year	% of PY	Annual Budget	Rolling 12 Months
0	0	0%	4	0%	REVENUES	0	0	0%	4	0%	0	0
0	0	0%	4	0%	Range	0	0	0%	4	0%	0	0
0	0	0%	4	0%	Total Revenues	0	0	0%	4	0%	0	0
0	0	0%	4	0%	GROSS MARGIN	0	0	0%	4	0%	0	0
0	0	0%	4	0%	EBITDA	0	0	0%	4	0%	0	0
0	0	0%	4	0%	NET INCOME	0	0	0%	4	0%	0	0

Wild Wings Golf Club
500 Food & Beverage
Detailed Income Statement
For the Three Months Ending September 30, 2016

Actual	MTD Budget	% of Budget	MTD Prior Year	% of PY		Actual	YTD Budget	% of Budget	YTD Prior Year	% of PY	Annual Budget	Rolling 12 Months
REVENUES												
1,482	1,240	120%	840	176%	Food	2,811	3,903	72%	3,003	94%	13,058	9,731
736	958	77%	958	77%	Beverage	2,897	3,302	88%	3,302	88%	8,829	8,178
2,839	2,300	123%	2,300	123%	Beer	8,234	7,725	107%	7,725	107%	24,916	25,434
0	0	0%	0	0%	F&B Other	0	0	0%	0	0%	890	0
5,057	4,499	112%	4,099	123%	Total Revenues	13,941	14,930	93%	14,030	99%	47,694	43,343
COST OF GOODS SOLD												
692	533	130%	669	103%	COGS - Food	1,389	1,678	83%	2,269	61%	5,615	5,170
78	412	19%	289	27%	COGS - Beverage	882	1,420	62%	961	92%	3,797	3,140
477	989	48%	1,228	39%	COGS - Beer	2,457	3,322	74%	2,988	82%	10,714	7,783
0	0	0%	0	0%	COGS - Waste	0	0	0%	0	0%	0	20
0	0	0%	0	0%	COGS - F&B Rebates	0	0	0%	0	0%	0	(15)
1,248	1,935	64%	2,185	57%	Total COGS	4,728	6,420	74%	6,218	76%	20,126	16,097
3,810	2,564	149%	1,914	199%	GROSS MARGIN	9,214	8,510	108%	7,813	118%	27,568	27,246
46.69%	43.00%	108.58%	79.59%	58.66%	COGS - Food %	49.41%	43.00%	114.90%	75.54%	65.41%	43.00%	684.25%
10.63%	43.00%	24.73%	30.13%	35.30%	COGS - Beverage %	30.43%	43.00%	70.77%	29.10%	104.57%	43.00%	515.41%
16.81%	43.00%	39.10%	53.36%	31.51%	COGS - Beer %	29.84%	43.00%	69.40%	38.68%	77.15%	43.00%	390.93%
24.67%	43.00%	57.37%	53.30%	46.28%	COGS - All Food & Bev	33.91%	43.00%	78.86%	44.32%	76.52%	43.00%	478.55%
PAYROLL												
0	86	0%	0	0%	Gross Payroll - Hourly	0	263	0%	0	0%	523	0
0	86	0%	0	0%	S/T Wages	0	263	0%	0	0%	523	0
0	7	0%	0	0%	Payroll Tax - FICA	0	20	0%	0	0%	40	0
0	5	0%	0	0%	Payroll Tax - UC	0	16	0%	0	0%	31	0
0	7	0%	0	0%	Payroll Tax - WC	0	21	0%	0	0%	43	0
0	18	0%	0	0%	S/T Adders	0	57	0%	0	0%	114	0
0	104	0%	0	0%	TOTAL PAYROLL	0	320	0%	0	0%	637	0
OPERATING EXPENSES												
0	0	0%	0	0%	Dishwasher Supplies	0	0	0%	0	0%	200	0
20	0	0%	0	0%	Kitchen Supplies	20	6	359%	6	359%	215	162
79	89	88%	89	88%	Laundry/Linens	221	204	108%	204	108%	938	1,027
0	30	0%	30	0%	Propane Gas	278	225	124%	225	124%	852	869
0	0	0%	0	0%	Supplies	0	8	0%	8	0%	8	0
0	0	0%	0	0%	Cable Tv Expense	0	0	0%	0	0%	2	0
0	0	0%	0	0%	Repair & Maint - Equipment	582	0	0%	0	0%	0	732
0	390	0%	390	0%	Repair & Maint - Building	0	472	0%	472	0%	1,488	21
0	0	0%	0	0%	Equipment Rental	0	0	0%	0	0%	2	0
0	0	0%	0	0%	Tax/Licenses/Fees	797	1,204	66%	1,204	66%	1,204	797
99	509	19%	509	19%	TOTAL OPERATING EXPEN	1,899	2,119	90%	2,119	90%	4,909	3,609
3,711	1,952	190%	1,405	264%	EBITDA	7,315	6,072	120%	5,694	128%	22,023	23,636
3,711	1,952	190%	1,405	264%	NET INCOME	7,315	6,072	120%	5,694	128%	22,023	23,636

**Wild Wings Golf Club
600 Golf Shop
Detailed Income Statement
For the Three Months Ending September 30, 2016**

Actual	MTD Budget	% of Budget	MTD Prior Year	% of PY		Actual	YTD Budget	% of Budget	YTD Prior Year	% of PY	Annual Budget	Rolling 12 Months
REVENUES												
3,141	2,561	123%	2,461	128%	Merchandise	9,599	7,864	122%	7,664	125%	29,190	27,793
468	40	1170%	40	1170%	Lessons	3,471	2,530	137%	2,530	137%	4,101	8,525
0	0	0%	0	0%	Pull Cart Rental	110	391	28%	391	28%	1,909	1,575
135	0	0%	0	0%	Rental Clubs	163	140	117%	140	117%	491	409
3,744	2,601	144%	2,501	150%	Total Revenues	13,342	10,925	122%	10,725	124%	35,690	38,303
COST OF GOODS SOLD												
1,859	1,665	112%	527	353%	COGS - Merchandise	5,520	5,112	108%	3,344	165%	18,973	18,000
1,859	1,665	112%	527	353%	Total COGS	5,520	5,112	108%	3,344	165%	18,973	18,000
1,885	936	201%	1,974	96%	GROSS MARGIN	7,822	5,813	135%	7,381	106%	16,717	20,303
59.18%	65.00%	91.05%	21.43%	276.21%	COGS - Merchandise %	57.51%	65.00%	88.48%	43.63%	131.82%	65.00%	788.82%
PAYROLL												
5,099	4,290	119%	4,132	123%	Gross Payroll - Hourly	18,501	12,997	142%	14,853	125%	51,768	47,583
5,099	4,290	119%	4,132	123%	S/T Wages	18,501	12,997	142%	14,853	125%	51,768	47,583
391	328	119%	317	124%	Payroll Tax - FICA	1,420	994	143%	1,140	125%	3,960	3,642
121	54	223%	0	0%	Payroll Tax - UC	566	223	249%	224	248%	1,620	1,618
701	344	204%	317	221%	Payroll Tax - WC	1,446	1,041	139%	1,111	130%	4,267	3,840
0	0	0%	0	0%	Benefits	188	0	0%	0	0%	0	188
1,214	726	167%	634	191%	S/T Adders	3,610	2,258	160%	2,475	146%	9,847	9,288
6,313	5,016	126%	4,766	132%	TOTAL PAYROLL	22,111	15,255	145%	17,328	128%	61,614	56,871
OPERATING EXPENSES												
0	0	0%	0	0%	Computer Supplies	0	0	0%	0	0%	0	222
0	0	0%	0	0%	Displays/Fixtures	0	0	0%	0	0%	400	0
0	0	0%	0	0%	Mens & Ladies Club Expenses	138	138	100%	138	100%	276	476
0	0	0%	0	0%	Rental Club Expense	0	0	0%	0	0%	3,157	0
0	0	0%	0	0%	Supplies	0	0	0%	0	0%	459	0
240	120	200%	0	0%	Cable Tv Expense	360	360	100%	120	300%	1,440	1,232
0	0	0%	0	0%	Club Repair Expense	0	0	0%	0	0%	25	0
240	120	200%	0	0%	TOTAL OPERATING EXPEN	498	498	100%	258	193%	5,756	1,930
(4,668)	(4,200)	111%	(2,792)	167%	EBITDA	(14,787)	(9,940)	149%	(10,204)	145%	(50,654)	(38,499)
(4,668)	(4,200)	111%	(2,792)	167%	NET INCOME	(14,787)	(9,940)	149%	(10,204)	145%	(50,654)	(38,499)

Wild Wings Golf Club
900 General & Administrative
Detailed Income Statement
For the Three Months Ending September 30, 2016

Actual	MTD Budget	% of Budget	MTD Prior Year	% of PY	Actual	YTD Budget	% of Budget	YTD Prior Year	% of PY	Annual Budget	Rolling 12 Months
REVENUES											
0	0	0%	0	0%	0	0	0%	0	0%	10	0
0	0	0%	0	0%	0	0	0%	0	0%	0	3,000
0	0	0%	0	0%	0	0	0%	0	0%	10	3,000
GROSS MARGIN											
0	0	0%	0	0%	0	0	0%	0	0%	10	3,000
PAYROLL											
4,467	4,417	101%	4,368	102%	13,699	13,251	103%	13,396	102%	53,704	54,440
4,467	4,417	101%	4,368	102%	13,699	13,251	103%	13,396	102%	53,704	54,440
343	338	101%	335	102%	1,052	1,014	104%	1,029	102%	4,108	4,166
0	0	0%	0	0%	0	0	0%	0	0%	413	413
395	354	112%	327	121%	1,190	1,061	112%	980	121%	4,428	4,582
738	692	107%	662	111%	2,242	2,075	108%	2,009	112%	8,950	9,161
5,205	5,109	102%	5,030	103%	15,941	15,326	104%	15,404	103%	62,654	63,601
OPERATING EXPENSES											
0	0	0%	0	0%	0	0	0%	0	0%	277	277
0	0	0%	0	0%	0	0	0%	0	0%	270	20
0	0	0%	0	0%	8	0	0%	0	0%	0	16
0	0	0%	0	0%	0	20	0%	0	0%	115	15
0	0	0%	0	0%	0	400	0%	0	0%	428	16
0	0	0%	0	0%	0	0	0%	0	0%	0	16
0	0	0%	0	0%	1	120	1%	0	0%	365	246
0	0	0%	0	0%	150	0	0%	0	0%	203	150
48	132	36%	132	36%	65	196	33%	196	33%	477	226
0	0	0%	0	0%	0	0	0%	0	0%	0	9
23	12	184%	12	184%	119	85	139%	85	139%	480	523
0	0	0%	0	0%	0	0	0%	0	0%	28	234
0	35	0%	0	0%	0	105	0%	0	0%	420	0
0	600	0%	0	0%	0	1,800	0%	0	0%	1,800	0
330	330	100%	330	100%	416	407	102%	407	102%	1,104	1,154
0	0	0%	0	0%	0	60	0%	0	0%	180	0
0	0	0%	0	0%	459	0	0%	0	0%	190	614
0	0	0%	0	0%	0	0	0%	0	0%	2	224
0	0	0%	0	0%	0	0	0%	0	0%	0	213
912	0	0%	0	0%	1,725	2,700	64%	0	0%	2,700	1,725
0	125	0%	0	0%	0	125	0%	0	0%	295	112
0	0	0%	0	0%	0	0	0%	0	0%	437	401
0	14	0%	14	0%	37	14	273%	14	273%	64	200
0	0	0%	0	0%	41	0	0%	0	0%	4	45
448	490	92%	490	92%	791	1,007	79%	1,007	79%	3,491	3,498
0	0	0%	0	0%	0	0	0%	0	0%	75	75
0	0	0%	118	0%	0	1	0%	238	0%	0	363
0	0	0%	0	0%	0	38	0%	38	0%	438	41
0	0	0%	0	0%	0	0	0%	0	0%	0	41
92	42	219%	42	219%	1,102	111	995%	653	169%	278	4,686
311	114	273%	114	273%	440	351	125%	465	95%	1,417	1,725
0	0	0%	0	0%	289	0	0%	0	0%	67	289
0	0	0%	0	0%	33	2,000	2%	0	0%	2,524	33
0	0	0%	0	0%	43	0	0%	0	0%	0	111
499	467	107%	467	107%	2,016	1,416	142%	1,416	142%	4,990	6,399
1,303	501	260%	51	2537%	5,963	1,621	368%	2,654	225%	8,010	13,669
496	804	62%	804	62%	1,694	1,608	105%	1,608	105%	5,496	5,299
0	0	0%	0	0%	0	9	0%	9	0%	521	0
0	0	0%	0	0%	0	0	0%	0	0%	180	0
0	50	0%	0	0%	0	243	0%	143	0%	648	0
4	0	1331%	37	10%	21	(3)	-754%	17	125%	10	141
135	128	106%	128	106%	406	393	103%	515	79%	1,544	1,621
1,831	0	0%	0	0%	1,831	0	0%	0	0%	0	1,831
743	535	139%	535	139%	2,534	2,116	120%	2,116	120%	6,811	7,263
0	0	0%	0	0%	0	0	0%	0	0%	819	704
0	0	0%	0	0%	0	175	0%	175	0%	212	37
0	0	0%	0	0%	0	0	0%	0	0%	1,000	9
0	7	0%	7	0%	1	33	3%	33	2%	41	9
0	0	0%	0	0%	0	0	0%	0	0%	11	11
564	593	95%	593	95%	1,662	1,780	93%	1,780	93%	8,037	7,002
0	0	0%	0	0%	0	0	0%	0	0%	0	49
2,000	2,000	100%	2,000	100%	6,000	6,000	100%	6,000	100%	24,000	24,000
0	255	0%	255	0%	0	310	0%	310	0%	310	0
0	22	0%	22	0%	0	65	0%	65	0%	259	309
305	506	60%	506	60%	544	525	104%	525	104%	1,796	1,628
72	46	157%	43	169%	164	154	106%	145	113%	675	849
(5)	(86)	6%	(86)	6%	(129)	(86)	150%	(86)	150%	42	(274)

Wild Wings Golf Club
900 General & Administrative
Detailed Income Statement
For the Three Months Ending September 30, 2016

Actual	MTD Budget	% of Budget	MTD Prior Year	% of PY		Actual	YTD Budget	% of Budget	YTD Prior Year	% of PY	Annual Budget	Rolling 12 Months
0	0	0%	0	0%	Storage	0	22	0%	22	0%	22	0
58	2	2405%	2	2405%	Tax/Licenses/Fees	211	366	58%	366	58%	899	813
78	0	0%	0	0%	Travel - Air	78	0	0%	0	0%	1,074	763
379	0	-79025%	150	254%	Travel - Auto	619	(1)	-91041%	236	262%	206	1,691
284	0	0%	0	0%	Travel - Hotel	284	0	0%	0	0%	1,005	1,332
60	0	0%	0	0%	Travel - Meals	60	0	0%	0	0%	136	202
0	0	0%	0	0%	Website Expenses	0	0	0%	0	0%	2,175	2,175
10,969	7,725	142%	6,767	162%	TOTAL OPERATING EXPEN	29,679	26,282	113%	21,148	140%	89,162	94,838
(16,173)	(12,834)	126%	(11,797)	137%	EBITDA	(45,620)	(41,609)	110%	(36,553)	125%	(151,806)	(155,439)
6,250	6,250	100%	6,250	100%	Management Fee	18,750	18,750	100%	18,750	100%	75,000	75,000
6,250	6,250	100%	6,250	100%	Management Fees	18,750	18,750	100%	18,750	100%	75,000	75,000
0	0	0%	0	0%	Interest Expense - Other	0	11,972	0%	11,972	0%	11,972	0
0	0	0%	0	0%	S/T Interest Expense	0	11,972	0%	11,972	0%	11,972	0
0	0	0%	(250,839)	0%	Transfers from County	(243,659)	0	0%	(250,839)	97%	0	(243,659)
0	0	0%	(250,839)	0%	S/T OTHER	(243,659)	0	0%	(250,839)	97%	0	(243,659)
(22,423)	(19,084)	118%	232,792	-10%	NET INCOME	179,289	(72,330)	-248%	183,565	98%	(238,778)	13,220

Wild Wings Golf Club
950 Marketing
Detailed Income Statement
For the Three Months Ending September 30, 2016

Actual	MTD Budget	% of Budget	MTD Prior Year	% of PY		Actual	YTD Budget	% of Budget	YTD Prior Year	% of PY	Annual Budget	Rolling 12 Months
					OPERATING EXPENSES							
350	1,310	27%	1,310	27%	Advertising & Promotion	500	3,883	13%	3,235	15%	6,455	2,262
350	1,310	27%	1,310	27%	TOTAL OPERATING EXPEN	500	3,883	13%	3,235	15%	6,455	2,262
(350)	(1,310)	27%	(1,310)	27%	EBITDA	(500)	(3,883)	13%	(3,235)	15%	(6,455)	(2,262)
(350)	(1,310)	27%	(1,310)	27%	NET INCOME	(500)	(3,883)	13%	(3,235)	15%	(6,455)	(2,262)