



# County of Yolo

ASSESSOR/CLERK-RECORDER/ELECTIONS, 625 COURT STREET, ROOM 104, WOODLAND, CA 95695-3490

(530) 666-8135  
FROM: WEST SACRAMENTO (916) 375-6496  
FROM: DAVIS (530) 666-8135  
FAX NUMBER (530) 666-8213

**JESSE SALINAS**

Assessor / Clerk-Recorder / Registrar of Voters

## FOR IMMEDIATE RELEASE

Contact: Katharine Campos

Program Manager

(530) 666-8135 x9363

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### Senate Bill (SB) 2 – Affordable Housing and Jobs Act Fee

Effective January 1, 2018, pursuant to Senate Bill 2, documents accepted for recording at the Yolo County Clerk-Recorder's Office may be charged an additional \$75. Senate Bill 2 creates a permanent source of funding for affordable housing, and is projected to collect \$1.2 billion statewide over the next five years. In total, including federal, local and private matching funds, committee estimates expect SB 2 will collect nearly \$5.8 billion.

A fee of seventy-five dollars (\$75) shall be paid at the time of recording of every real estate instrument, paper, or notice required or permitted by law to be recorded, except those expressly exempted from payment of recording fees, per each single transaction per parcel of real property. The fee imposed by this section shall not exceed two hundred twenty-five dollars (\$225). This fee will be calculated per document, with a maximum of \$225 based on the number of documents and titles.

The fee shall not be imposed on any real estate instrument, paper, or notice recorded in connection with a transfer subject to the imposition of a documentary transfer tax as defined in Section 11911 of the Revenue and Taxation Code or on any real estate instrument, paper, or notice recorded in connection with a transfer of real property that is a residential dwelling to an owner-occupier. A declaration of valid exemption may be placed on the face of each document, or on a document cover page, which shall become part of the document, prior to depositing with the Recorder. If no valid exemption is declared, the fee will be assessed. This requirement is being made in accordance with the legislative amendment of Government Code § 27388.1

For more information visit: [www.yolorecorder.org](http://www.yolorecorder.org) or call the Yolo County Clerk-Recorder's office at 530-666-8130 or 916-375-6496.

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