



# Yolo County Housing

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## BOARD OF COMMISSIONERS

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DATE: June 5, 2008  
TO: YCH Board of Commissioners  
FROM: Lisa A. Baker, Executive Director  
PREPARED BY: Fred Ichtertz, Facilities/Maintenance Manager

**SUBJECT: Correction to the FY2008 Capital Fund Program Annual Statement and Five-Year Action Plan within the FY2008-2009 Annual Plan Update.**

### **RECOMMENDED ACTIONS:**

That the Board of Commissioners adopt the Annual Plan with the following revision of the FY 2008 Capital Fund Program Annual Statement and 5-Year Action Plan as part of the FY 2008 Annual Plan.

### **BACKGROUND / DISCUSSION**

A mathematical error has been discovered within the FY 2008 Capital Fund Program Annual Statement. This error carries across into the 5-Year Action Plan as well. The FY 2008 Capital Fund Program Annual Statement as submitted to the Board is \$868.00 short of actual anticipated grant. This has resulted in a net increase of \$868 to the Annual Grant Amount for FY 2008 and in planning for years 2009 thru 2012. The corrected Annual Grant Amount is \$1,000,964 per year.

Because of the error, the FY2008 Capital Fund Program Annual Statement and 5-Year Action Plan must be amended to reflect the corrected final grant amounts; to do this, Budget Line Item (BLI) amounts within the Annual Statement and 5-Year Action Plan have been adjusted. A summary of these proposed adjustments is as follows;

| <u>Capital Fund Year</u> | <u>Budget Line Item Number and Description</u>   |
|--------------------------|--|
| 2008                     | 1406-Operations, Increased amount to \$100,964   |
| 2009                     | 1460-Dwelling Structures, Replacement Roofing at Development 44-15, West Sacramento, increased amount to \$200,868       |
| 2010                     | 1475-Nondwelling Equipment, Replacement Dump Trailer, increased amount to \$25,868                                       |
| 2011                     | 1460-Dwelling Structures, Installation of Security Screens at Development 44-07, Woodland, increased amount to \$100,868 |
| 2012                     | 1475-Nondwelling Equipment, Computer Upgrades, increased amount to \$5,868   |

The actual Capital Fund grant amount of \$1,000,964 for the FY 2008 Capital Fund Plan has been approved by congress but FY 2009 thru FY 2012 has not. Each year, YCH must update and submit its 5-Year Action Plan using the current approved grant amount. This allows YCH flexibility to move work items around within a 5-year period to best fit the need of the agency without further HUD approval.

### **FISCAL IMPACT**

No additional fiscal impact

### **CONCLUSION**

That the Board adopt the Annual Plan with the proposed changes to the Annual Capital Fund and 5-Year Capital Fund Statement.