

# COUNTY-WIDE SUCCESSOR AGENCY OVERSIGHT BOARD OF THE COUNTY OF YOLO

## Staff Report – Item 6

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**TO:** County-Wide Successor Agency Oversight Board of the County of Yolo

**FROM:** Chad Rinde, Assistant CFO, Department of Financial Services, Yolo County

**SUBJECT:** Presentation from County of Yolo on relevant history of Redevelopment Agency Dissolution and roles and responsibilities of the Oversight Board

**DATE:** August 21, 2018

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### **RECOMMENDATIONS:**

- 1) Receive a presentation from staff on relevant history of Redevelopment Agency Dissolution and roles and responsibilities of the Oversight Board.

### **BACKGROUND & DISCUSSION:**

Effective July 1, 2018 the Oversight Boards of the Successor Agencies of the cities have been transitioned to the County-Wide Successor Agency Oversight Board as required by Senate Bill 107. The purpose of the County-Wide Oversight Board is to oversee and direct the Successor Agencies of the former redevelopment agencies in the process of dissolving the former redevelopment agencies in Yolo County. The board has fiduciary responsibility to the holders of enforceable obligations and the taxing entities that benefit from the distributions of property tax and others revenues (Health and Safety Code § 34179(i)).

The Yolo County Department of Financial Services will be responsible for staffing the County-Wide Oversight Board. In order to facilitate the creation and staffing of the Board, staff from the Department of Financial Services will present (Attachment A) on the relevant history of Redevelopment Dissolution and roles and responsibilities of the Oversight Board.

### **Attachments:**

- A. DFS Presentation 08-21-18