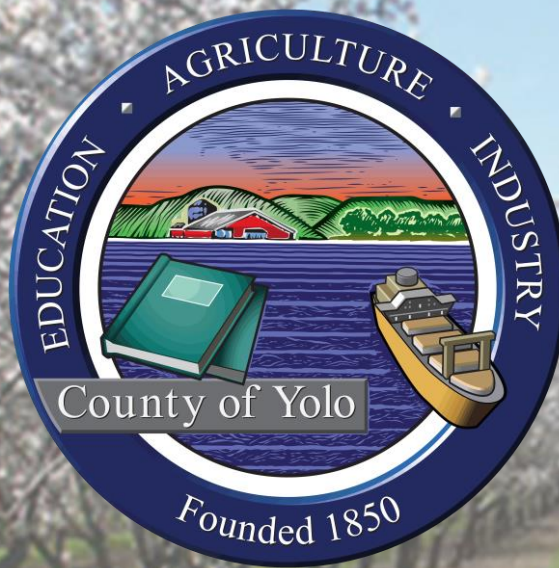


County of Yolo State of California

Comprehensive Annual Financial Report



For the Fiscal Year Ended June 30, 2018

**Howard Newens, CPA, CIA
Chief Financial Officer**

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**COUNTY OF YOLO
 COMPREHENSIVE ANNUAL FINANCIAL REPORT
 FOR THE FISCAL YEAR ENDED JUNE 30, 2018**

Table of Contents

	<u>Page</u>
INTRODUCTORY SECTION:	
Letter of Transmittal.....	i
GFOA Certificate of Achievement for Excellence in Financial Reporting	vi
County of Yolo Public Officials.....	vii
Yolo County Organization	viii
FINANCIAL SECTION:	
Independent Auditor’s Report	1
Management’s Discussion and Analysis (Required Supplementary Information)	6
Basic Financial Statements:	
Government-Wide Financial Statements:	
Statement of Net Position	25
Statement of Activities	27
Fund Financial Statements:	
Governmental Funds:	
Balance Sheet	32
Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position – Governmental Activities	34
Statement of Revenues, Expenditures and Changes in Fund Balances	35
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities – Governmental Activities	36
Proprietary Funds:	
Statement of Fund Net Position	37
Statement of Revenues, Expenses and Changes in Fund Net Position	38
Statement of Cash Flows.....	39
Fiduciary Funds:	
Statement of Fiduciary Net Position	41
Statement of Changes in Fiduciary Net Position	42
Notes to the Basic Financial Statements.....	46

**COUNTY OF YOLO
 COMPREHENSIVE ANNUAL FINANCIAL REPORT
 FOR THE FISCAL YEAR ENDED JUNE 30, 2018**

Table of Contents (continued)

	<u>Page</u>
Required Supplementary Information (other than MD&A):	
Pension Plans:	
Miscellaneous Plan:	
Schedule of Changes in the Net Pension Liability and Related Ratios.....	114
Schedule of Contributions	115
Safety Plan:	
Schedule of Changes in the Net Pension Liability and Related Ratios.....	116
Schedule of Contributions.....	117
Other Postemployment Benefits (OPEB)	
Schedule of Changes in Net OPEB and Related Ratios	120
Schedule of Contributions.....	121
Budgetary Comparison Schedule – General Fund	124
Budgetary Comparison Schedule – General Fund Expenditures – Legal Level of Control	126
Budgetary Comparison Schedule – Public Safety	136
Budgetary Comparison Schedule – Roads and Transportation.....	138
Budgetary Comparison Schedule – Mental Health Managed Care.....	140
Budgetary Comparison Schedule – Juvenile Detention Facilities	142
Note to Required Supplementary Information	144
 Supplementary Information:	
Combining and Individual Fund Statements and Schedules:	
Nonmajor Governmental Funds:	
Combining Balance Sheet	150
Combining Statement of Revenues, Expenditures and Changes in Fund Balances	151
Nonmajor Special Revenue Funds:	
Combining Balance Sheet	156
Combining Statement of Revenues, Expenditures and Changes in Fund Balances.....	159
Special Districts Governed by the Board of Supervisors – County Service Areas:	
Combining Balance Sheet.....	162
Combining Statement of Revenues, Expenditures and Changes in Fund Balances ...	165
Budgetary Comparison Schedules:	
County Local Revenue Fund 2011	168
Penalty Assessments	169
Library.....	170
County Service Areas	171
Miscellaneous Grants and Fees.....	172
Housing Revolving Loans.....	173
Habitat and Resource Management Program.....	174
Asset Forfeiture.....	175
In-Home Supportive Services Public Authority	176

**COUNTY OF YOLO
 COMPREHENSIVE ANNUAL FINANCIAL REPORT
 FOR THE FISCAL YEAR ENDED JUNE 30, 2018**

Table of Contents (continued)

	<u>Page</u>
Supplementary Information (continued):	
Combining and Individual Fund Statements and Schedules (continued):	
Nonmajor Special Revenue Funds (continued):	
County Service Areas Budgetary Comparison Schedules:	
Clarksburg Lighting District	177
Rolling Acres Permanent Road Division	178
El Macero County Service Area	179
Snowball County Service Area No. 6	180
County Service Area No. 9	181
North Davis Meadows County Service Area No. 10	182
Dunnigan County Service Area No. 11	183
Willowbank County Service Area No. 12	184
Esparto Park and Pool Operation	185
Wild Wings County Service Area	186
Nonmajor Debt Service Funds:	
Combining Balance Sheet	190
Combining Statement of Revenues, Expenditures and Changes in Fund Balances	191
Budgetary Comparison Schedules:	
Davis Library Expansion	192
District Attorney Building	193
2017 Capital Improvement Bonds	194
Nonmajor Capital Projects Funds:	
Combining Balance Sheet	198
Combining Statement of Revenues, Expenditures and Changes in Fund Balances	200
Budgetary Comparison Schedules:	
Accumulated Capital Outlay	202
Esparto Parks Improvements Project	203
Esparto Bridge Development Fee	204
County Facilities	205
Yolo Library	206
Jail Expansion	207
Internal Service Funds:	
Combining Statement of Fund Net Position	210
Combining Statement of Revenues, Expenses and Changes in Fund Net Position	212
Combining Statement of Cash Flows	214

**COUNTY OF YOLO
 COMPREHENSIVE ANNUAL FINANCIAL REPORT
 FOR THE FISCAL YEAR ENDED JUNE 30, 2018**

Table of Contents (continued)

	<u>Page</u>
Supplementary Information (continued):	
Agency Funds:	
Combining Statement of Fiduciary Net Position.....	219
Combining Statement of Changes in Assets and Liabilities.....	220
Component Unit Fire Districts Combining Fund Statements:	
Combining Balance Sheet	225
Reconciliation of the Component Unit Fire Districts Funds Balance Sheet to the Statement of Net Position – Component Unit Fire Districts	228
Combining Statement of Revenues, Expenditures and Changes in Fund Balances	229
Reconciliation of the Component Unit Fire Districts Funds Statement of Revenues, Expenditures and Changes in Fund Balances to the Statement of Activities – Component Unit Fire Districts	232
 STATISTICAL SECTION (Unaudited):	
Net Position by Component – Last Ten Fiscal Years	236
Changes in Net Position – Last Ten Fiscal Years.....	237
Fund Balances, Governmental Funds – Last Ten Fiscal Years	239
Changes in Fund Balances, Governmental Funds – Last Ten Fiscal Years	240
Assessed Value and Actual Value of Taxable Property – Last Ten Fiscal Years	241
Property Tax Rates – Direct and Overlapping Governments – Last Ten Fiscal Years	242
Principal Property Taxpayers, June 30, 2018 and June 30, 2009	243
Property Tax Levies and Collections – Last Ten Fiscal Years.....	244
Ratios of Outstanding Debt by Type – Last Ten Fiscal Years	245
Computation of Legal Debt Margin – Last Ten Fiscal Years.....	246
Direct and Overlapping Bonded Debt, June 30, 2018	247
Demographics and Economic Statistics – Last Ten Fiscal Years.....	249
Principal Employers, June 30, 2018 and June 30, 2009	250
Full-Time Equivalent Employees by Function/Program – Last Ten Fiscal Years	251
Operating Indicators by Function/Department – Last Ten Fiscal Years	252
Capital Assets by Function – Last Ten Fiscal Years	254

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INTRODUCTORY SECTION



County of Yolo

www.yolocounty.org

HOWARD H. NEWENS, CIA, CPA
Chief Financial Officer

CHAD RINDE, CPA
Assistant Chief Financial Officer

DEPARTMENT OF FINANCIAL SERVICES

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- *Financial Strategy Leadership*
- *Budget & Financial Planning*
- *Treasury & Finance*
- *Tax & Fee Collection*
- *Financial Systems Oversight*
- *Accounting & Financial Reporting*
- *Internal Audit*
- *Procurement*

December 21, 2018

The Honorable Oscar Villegas, Chair,
Members of the Board of Supervisors, and
Citizens of Yolo County

The comprehensive annual financial report of the County of Yolo (County) for the fiscal year ended June 30, 2018 is hereby submitted in accordance with Sections 25250 and 25253 of the Government Code of the State of California. These statutes require that the County of Yolo annually issue a report on its financial position and activity and that an independent firm of certified public accountants audit the County's basic financial statements.

The Financial Report

This financial report covers all funds and activities of the County of Yolo as the primary government and its component units. The component units are legally separate entities that operate under the auspices of the County and provide services that supplement County services. Certain component units are blended into the County funds because their activities are controlled by the Board of Supervisors and are essentially part of County operations. Other component units are more independent and are reported in discrete columns in the government-wide financial statements. Note 1.A to the financial statements discusses component units in more detail. This financial report conforms to the standards established by the Governmental Accounting Standards Board and the recommended practices of the Government Finance Officers Association.

County management assumes full responsibility for the accuracy, completeness and fairness of the information presented herein, including all disclosures. Yolo County government demonstrates its stewardship of public resources and ensures strict accountability through four control mechanisms: budgetary control, financial control, fund-based accounting, and independent audit. Because the cost of internal controls should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements. These mechanisms are further described below.

Budgetary Control. The County maintains a control system to ensure compliance with the legal provisions embodied in the annual budget approved by the Board of Supervisors. The level of budgetary control (that is, the level at which expenditures cannot legally exceed the appropriated amount) is established at the budget unit, which represents an organizational unit of a fund. Budgetary control within each budget unit is monitored at the object level: salaries and employee benefits, services and supplies, other charges, capital assets, other financing uses, special items, intrafund transfers and appropriations for contingencies. The Board of Supervisors must approve transfers between budget units. Department of Financial Services staff monitors budget status and reports to the Board of Supervisors on a quarterly basis, and reviews the status of appropriations each time there is a request for budget modifications. Budgetary comparisons are presented in the Required Supplementary Information and Supplementary Information sections of this report.

Financial Control. County management maintains internal control to obtain reasonable assurance that public resources are raised and used effectively and efficiently, that relevant laws and regulations are complied with and that reliable financial reports are prepared in conformity with generally accepted accounting principles. The Chief Financial Officer prescribes standards of internal control and disseminates them to County departments. Internal Audit staff monitors internal control countywide through reviews and internal audits. Internal audit reports are submitted to the Board of Supervisors and are available from the Department of Financial Services. The Financial Oversight Committee ensures that audit recommendations are properly followed up.

Fund-based Accounting. The County establishes separate funds to segregate financial resources that are restricted by laws, regulations or contractual provisions. These funds are maintained in accordance with generally accepted accounting principles and demonstrate compliance with budgetary and contractual provisions. They are presented in this annual report in the Fund Financial Statements Section.

Independent Audit. Annually, the County Board of Supervisors engages an independent public accounting firm to conduct a financial audit of the County's accounting records and financial report in accordance with generally accepted auditing standards and government auditing standards. The accounting firm Vavrinek, Trine, Day & Company, LLP conducted this year's audit and their report is presented on page 1 of the Financial Section. Management's discussion and analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview, and analysis of the financial statements. MD&A complements this letter of transmittal and should be read in conjunction with it. In addition, because the County receives and spends federal funds, it is also required to undergo an annual audit in accordance with the Single Audit Act Amendments of 1996. This separate report is available from the Department of Financial Services.

Profile of Yolo County

Yolo County incorporated in 1850 as one of California's original 27 counties. It is a general-law form of government, and as such, is a legal subdivision of the State of California. The County provides a full range of services that include general government, public protection, social services, public health, infrastructure, recreation and cultural services. The County is governed by a five-member Board of Supervisors (the Board). Members of the Board are elected by their respective district constituents on a non-partisan basis with staggered four-year terms. The chairmanship is rotated among the board members every year. Policy and legislative authority are vested in the Board, which is responsible for, among other things, passing ordinances, adopting the budget, appointing committees and commissions, and hiring the County Administrator and the County Counsel. The County Administrator is responsible for carrying out the policies, resolutions and ordinances of the Board, and for hiring the heads of departments within the County. Three department heads, namely the Assessor-Clerk Recorder-Registrar of Voters, District Attorney, and Sheriff-Coroner-Public Administrator, are elected by the entire County constituency on a non-partisan basis for four-year terms and are accountable directly to the public. In January 2015, all financial functions in the County were consolidated under the new Department of Financial Services headed by an appointed Chief Financial Officer, who assumes all the duties vested in the Auditor-Controller and Treasurer-Tax Collector.

Yolo County Economy

Yolo County is located in the rich agricultural regions of California's Central Valley and Sacramento River Delta. It is directly west across the Sacramento River from the State Capital of Sacramento. There are four incorporated cities in Yolo County: Davis, West Sacramento, Winters and Woodland. Agricultural viability and rural/small city quality of life are important to residents of the County. The County's leading economic activity is agriculture and is supported by other industries such as warehousing and distribution, food processing, technology and biotechnology research and development, and higher education at the University of California at Davis.

About 86% of Yolo County's population of 221,270 resides in the four incorporated cities. Davis, with a population of 68,704, has a unique university and residential community internationally known for its commitment to environmental awareness, progressive social programs and enthusiasm for cycling. Woodland, population 60,426, is the county seat. It has a strong historic heritage which is reflected in an impressive stock of historic buildings in its downtown area and surrounding neighborhoods. West Sacramento, population 54,163, is located across the Sacramento River from Sacramento, the State Capital. It is home to the Port of Sacramento, which is the leading export facility for rice in Northern California and an important infrastructure asset in the region. West Sacramento is also home to AAA baseball team, the Rivercats. Winters, population 7,292, is a small farming town nestled at the base of the Vaca Mountains and offers unique shops, restaurants and art galleries. It is close to Lake Berryessa and has become a favorite destination for bicycle enthusiasts. The unincorporated area of Yolo County, with a population of 30,685, has exceptionally productive soils, an excellent growing climate and adequate water supply which support its large and diverse agricultural industry.

The gross value of Yolo County's agricultural production in calendar year 2017 was \$635 million, representing a 4.1% decline from calendar year 2016, driven primarily by continued severe drought conditions and overall lower commodity prices. For the first time, almonds surpassed tomatoes as Yolo County's leading commodity with a gross value of \$115 million in 2016. Tomatoes, wine grapes, organic production and walnuts are also among the top five commodities according to gross value.

The local agriculture industry benefits from the resources available at the University of California at Davis, one of the nation's top public research universities and an acknowledged leader in agricultural, biological, biotechnological and veterinarian sciences. The University was established in 1908 as a State agricultural school. Today, the 5,300-acre campus, the largest of the UC campuses, enrolls over 38,000 students and offers 102 undergraduate majors and 101 graduate programs in four globally respected colleges (Agricultural and Environmental Sciences; Biological Sciences; Engineering; Letters and Sciences) and six professional schools (Business Management, Education, Law, Medicine, Veterinary Medicine, and Nursing). In 2015, the School of Veterinary Medicine was ranked as the No. 1 school in the world by QS World University Rankings and No. 1 among North America's 30 veterinary schools by U. S. News and World Report.

The County and its cities are known for a commitment to managed quality growth while providing economic opportunity. The County is situated between rapidly growing metropolitan areas and faces increasing development pressure from both Sacramento and the Bay Area, especially along the Interstate 80 corridor that links the two regions. Preserving the agricultural land base and small city and rural quality of life are important to residents of the County and are top priority goals of the County Board of Supervisors.

Yolo County has a strong commitment to the reduction of greenhouse gas (GHG) emissions, which is balanced with its strong commitment to agriculture and the role of agriculture in reducing GHG emissions. The majority of GHG emissions are the result of infrastructure and development decisions: how we build our buildings, where we put them, and the quality and type of infrastructure that are required to serve them. The County's 2030 General Plan, adopted in November 2009, addresses those issues for unincorporated Yolo County, and establishes a land use pattern and strategy that will result in reductions in local GHG emissions. A notable initiative to reduce GHG emissions has been the construction of several major solar arrays between 2006 and 2014. Together, these arrays generate a combined 12.6 megawatts of renewable electricity annually, which more than offsets the entire electric usage from County operations. More recently, the County has entered into Joint Powers Agreement with the City of Davis and the City of Woodland to form the Valley Clean Energy Alliance (VCEA), a Community Choice Aggregation program that is designed to increase local renewable generation capacity and reduce GHG emissions from electricity use. VCEA began serving customers in June 2018.

Yolo County has led the State in agricultural preservation for the last several decades, primarily by directing growth into the incorporated cities where services are available and where development can occur more efficiently. This effort has succeeded in preserving prime agricultural land, but has led to a diminishing economic base for the County. The County's share of property tax is the second lowest in the State. Therefore, the new General Plan seeks to remedy this situation by preserving agriculture while also allowing for measured, appropriate residential and economic development focused within existing communities that will meet regional needs and improve the County's fiscal condition.

Yolo County is part of the six-county Sacramento Region which covers 6,561 square miles with a population of 2.5 million. The region offers a welcoming business climate, an abundant and educated workforce, low cost of living and doing business, and excellent schools. The region is quickly developing into a world-class technology community, with a specific competitive advantage in renewable energy technologies.

The regional economy is driven by a workforce of 1,154,700 and total taxable sales of \$40.4 billion. The region has experienced strong population and steady job growth over the last few decades, with a gradual shift from government employment to private sector employment in high technology, life sciences, healthcare, and clean energy technology industries. The government sector has historically been the largest employment sector but is currently experiencing slower growth relative to the private sector.

Businesses in Yolo County are served by an excellent infrastructure. The transportation system includes three interstate highways, major railways, a deep water port, a major metropolitan airport and smaller regional airports which provide ready access to Northern California, West Coast and national and international markets. Increasingly, high technology and information services are becoming prominent economic sectors in the region. There has been a surge of clean energy technology companies choosing to locate in the region to benefit from local assets.

In addition to the local economic environment, other factors from the State and Federal governments are shaping the financial condition of Yolo County. At the state level, passage of the Medical Marijuana Regulation and Safety Act in September 2015 and Proposition 64 in November 2016, which legalized recreational use of marijuana, have had a significant impact on County operations and finances. In June 2018, Yolo County voters approved a general tax on cannabis businesses operating within the county, which is estimated to generate several million dollars per year.

In addition, the recent dismantling of the Coordinated Care Initiative as part of the 2017-18 State Budget has resulted in a significant cost shift from the State to counties related to the In-Home Supportive Services program. At the federal level, the imposition of tariffs and trade restrictions has led to increased economic uncertainty for the county's export industries, while federal grant funding is in jeopardy as a result of California's designation as a sanctuary state.

Major Initiatives

In Yolo County, the Board of Supervisors continues to build on prior countywide strategic planning efforts with the adoption of the 2016-2019 Strategic Plan, which includes four primary Strategic Plan Goals with the overall guiding principle of providing fiscally sound, dynamic and responsive services. In accordance with the Strategic Plan guiding principle, staff has continued work on long-term financial planning by assessing financial management practices and systems and refining financial policies.

These financial policies support financial sustainability and have percolated into the budget through the measured build-up of the General Reserve, allowance for adequate contingencies during the budget year, increased transparency in presenting budget information, the continued development of the capital improvement plan and its funding mechanism, and the creation of reserves for road maintenance and repair and equipment replacement. Policies on budget, debts and obligations as well as audit and accountability have been strengthened to prepare the county for sustainable and controlled growth. The County has successfully implemented a funding plan for its other post-employment benefits (OPEB) liability, and recently adopted a Pension Funding policy that includes a funding mechanism to establish a pension stabilization reserve and address the unfunded pension liability.

During the budget process for the 2018-19 fiscal year, the Board of Supervisors adopted a recommendation to increase the county's General Reserve by \$1,619,882 for an estimated year-end balance of \$12,536,989. This estimated reserve balance is within the range recommended by the Government Finance Officers Association best practices and established in County financial policy.

In a similar effort to improve the financial infrastructure, the County is redesigning its financial services delivery through implementation of best practices prescribed by the international Government Finance Officers Association. As part of this plan, a new enterprise resources planning system is currently being implemented. Modules for finance and procurement, human resources and payroll have gone live, with additional modules for time keeping, talent management, contract management and budgeting slated for implementation in the upcoming year. With the establishment of a modern financial system and the partnership with a new banking institution the County is stepping up with its electronic commerce initiative.

Excellence in Financial Reporting

Awards. The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the County for its comprehensive annual financial report (CAFR) for the fiscal year ended June 30, 2017. The County Department of Financial Services believes our current report for June 30, 2018 conforms to the Certificate of Achievement program requirements and we are submitting it to the GFOA to determine its eligibility for a Certificate of Achievement.

Acknowledgments. The preparation of this comprehensive annual financial report would not have been possible without the dedication of the staff of the Department of Financial Services, the support of the County Administrator and the County's independent auditor, Vavrinek, Trine, Day & Company, LLP. Credit is also due to members of the Board of Supervisors for their continued insistence on fiscal accountability in the County.

Respectfully Submitted,



Howard Newens, CPA, CIA
Chief Financial Officer



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**County of Yolo
California**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

June 30, 2017

Christopher P. Morill

Executive Director/CEO

**COUNTY OF YOLO PUBLIC OFFICIALS
AS OF JUNE 30, 2018**

Elected Officials:

Supervisor, First District	Oscar Villegas, Chair
Supervisor, Second District	Don Saylor, Vice Chair
Supervisor, Third District	Matt Rexroad
Supervisor, Fourth District	Jim Provenza
Supervisor, Fifth District	Duane Chamberlain
Assessor-Clerk-Recorder-Registrar of Voters	Jesse Salinas
District Attorney	Jeff Reisig
Sheriff-Coroner-Public Administrator	Ed Prieto

Appointed Officials

County Administrator Officer	Patrick Blacklock
County Counsel	Phil Pogledich

Appointed Department Heads

Assistant County Administrator	Mindi Nunes
Deputy County Administrator	Jill Cook
Chief Financial Officer	Howard Newens
Agriculture Commissioner	John Young
County Librarian	Mark Fink
Director of Health and Human Services-Public Guardian	Karen Larsen
Chief Probation Officer	Brent Cardall
Director of Community Services	Taro Echiburru
Director of General Services	Kevin Yarris
Director of Child Support Services	Natalie Dillon
Public Defender	Tracie Olson

Yolo County Organization

Electorate

Board of Supervisors

County Administrator

Patrick Blacklock

County Counsel

Philip J. Pogledich

Departments

Agriculture

John Young

Child Support Services

Natalie Dillon

Community Services

Taro Echiburu

Financial Services

Howard Newens

General Services

Kevin Yarris

Health & Human Services Agency

Karen Larsen

Library

Mark Fink

Probation

Brent Cardall

Public Defender

Tracie Olson

Note - for budget purposes only

Elected Department Heads

Assessor/
Clerk-Recorder/
Registrar of Voters
Jesse Salinas

District Attorney
Jeff Reisig

Sheriff-Coroner-
Public Administrator
Ed Prieto

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FINANCIAL SECTION



VAVRINEK, TRINE, DAY & CO., LLP
Certified Public Accountants

VALUE THE *difference*

INDEPENDENT AUDITORS' REPORT

To the Honorable Board of Supervisors
County of Yolo, California

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County of Yolo, California, (County) as of, and for the year ended, June 30, 2018 and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of First 5 Yolo and Yolo County Housing, which represent 81.75 percent, 67.83 percent, and 89.72 percent, respectively, of the assets, net position, and revenues of the aggregate discretely presented component units. Those statements were audited by other auditors whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts included for First 5 Yolo and Yolo County Housing, is based solely on the reports of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County, as of June 30, 2018, and the respective changes in financial position and, where applicable, cash flows thereof, for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As described in Note 1 to the financial statements, the County adopted Governmental Accounting Standards Board (GASB) Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, effective July 1, 2017. Our opinions are not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, the schedules of changes in the net pension liability and related ratios, the schedules of pension contributions, the schedules of changes in the net OPEB liability and related ratios, the schedules of OPEB contributions, and budgetary comparison schedules, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements and schedules, and statistical section, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and schedules is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 21, 2018, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Vavrinick, Trine, Day & Co. LLP

Sacramento, California

December 21, 2018

**MANAGEMENT'S DISCUSSION
AND ANALYSIS**

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COUNTY OF YOLO

Management's Discussion and Analysis For the Fiscal Year Ended June 30, 2018

FINANCIAL HIGHLIGHTS

The information in this section is not covered by the Independent Auditor's Report, but is presented as required supplementary information for the benefit of the readers of the basic financial statements.

As management of the County of Yolo, California (the County), we offer readers of the County's financial statements this narrative overview and analysis of the financial activities of the County for the year ended June 30, 2018. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in the County's Basic Financial Statements, which immediately follow this section.

Government-wide Financial Analysis (in thousands)

Assets and deferred outflows of resources of the County exceeded its liabilities and deferred inflows of resources at June 30, 2018 by \$85,266 consisting of:

- \$163,238 represents the County's net investment in capital assets, less (1) accumulated depreciation, and (2) related outstanding debt used to acquire those assets.
- \$121,743 is available for the County's ongoing obligations related to programs with external restrictions by creditors, grantors, contributors and enabling legislation.
- (\$199,715) unrestricted deficit.

The County's total net position increased by \$51,544 from the prior year:

- Net investment in capital assets decreased by \$8,427. The decrease consists of the following: capital asset acquisitions of \$19,725, retirement of related debt of \$2,052, depreciation of \$11,176, loss on retirements of \$302, unexpended debt proceeds of \$117, and issuance of new debt of \$18,609.
- The \$12,768 increase in restricted net position represents the change in resources that are subject to external restrictions on their use. The increase is mainly attributable to large consumer fraud settlements by the District Attorney's Office, increase public assistance funding from the State offset by decreases in restricted net position for capital projects.
- Unrestricted net position increased by \$47,203. The increase is a result of a \$29,240 increase in the balances of cash primarily as a result of issuing new debt, a \$20,330 increase in the balance of deferred outflows of resources related to pension and other postemployment benefits (OPEB), a \$18,878 increase in the balance of net receivables of which \$12,236 is due from other governments, and a \$8,248 increase in capital assets. These are offset by a \$34,229 increase in the net pension liability, a \$16,076 decrease in the OPEB liability resulting from implementation of GASB Statement No. 75, a \$15,751 net increase in long-term liabilities caused by issuing new debt, and a \$3,621 decrease in deferred inflows of resources related to pension and OPEB.

Financial Analysis of County Governmental Funds (in thousands)

As of June 30, 2018, the County's governmental funds reported a combined ending fund balances of \$200,959, an increase of \$45,786 or 30% from the prior year. Amounts available for spending include restricted, committed, assigned and unassigned fund balances; these totaled \$189,331 or 94% of ending fund balance. Of this amount:

- \$112,535 is restricted by law or externally imposed requirements,
- \$29,772 is committed for specific purposes,
- \$42,380 is assigned, and
- \$4,643 is unassigned fund balance.

COUNTY OF YOLO

Management's Discussion and Analysis For the Fiscal Year Ended June 30, 2018

FINANCIAL HIGHLIGHTS (continued)

Financial Analysis of County Governmental Funds (in thousands) (continued)

As of June 30, 2018, the County's General Fund's total ending fund balance is \$90,230, an increase of \$19,724, or 28% from the prior year. The total fund balance available for spending is \$79,105 or 88% of ending total fund balance. Of this amount:

- \$25,233 is restricted by law or externally imposed requirements,
- \$20,161 is committed,
- \$28,252 is assigned and,
- \$5,459 is unassigned fund balance.

Capital Assets and Long-Term Liabilities (in thousands)

The County's capital assets (net of accumulated depreciation) increased by \$8,247, or 3.9% to \$216,598. Capital asset additions during the year totaled \$19,725 and included \$11,704 related to construction in process, and \$8,021 for other capital assets. The County recorded depreciation of \$11,176 and a net loss due to retirements and disposals of \$302.

The County's long-term liabilities increased to \$439,380. The net increase of \$31,247, or 7.7%, is primarily made up of a \$34,229 increase in net pension liability, a \$18,609 increase in new debt related to lease revenue bonds issuance, a \$17,304 decrease in net OPEB liability, a \$316 decrease in capital leases payable, a \$1,020 decrease in certificates of participation, a \$364 decrease in special assessment debt, and a \$340 decrease in loans due to principal payments.

OVERVIEW OF THE BASIC FINANCIAL STATEMENTS

Management's Discussion and Analysis introduces the County's basic financial statements. The County's basic financial statements include three components:

1. Government-wide financial statements
2. Fund financial statements
3. Notes to the basic financial statements

Government-Wide Financial Statements

The government-wide financial statements provide an overview of the County's finances, in a manner similar to a private-sector business, that is, using the accrual basis of accounting. They demonstrate accountability of Yolo County government by showing the extent to which it has met operating objectives efficiently and effectively, using all resources available, and whether it can continue to do so.

The **statement of net position** presents information on all of the County's assets, deferred outflows of resources, liabilities, and deferred inflows of resources with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The **statement of activities** presents information on expenses and revenues to show how the County's net position changed during the fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues are reported as soon as earned and expenses are reported as soon as incurred even though the related cash flows may not take place until future fiscal periods (e.g., uncollected taxes; earned but unused vacation leave).

COUNTY OF YOLO

Management's Discussion and Analysis For the Fiscal Year Ended June 30, 2018

OVERVIEW OF THE BASIC FINANCIAL STATEMENTS (continued)

Government-Wide Financial Statements (continued)

Both of these government-wide financial statements distinguish between activities of the County that are principally supported by taxes and intergovernmental revenues (governmental activities) and other activities that recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the County include general government, public protection, public ways and facilities, health and sanitation, public assistance, education and recreation and cultural services. The business-type activities of the County include Yolo County Central Landfill and Yolo County Airport.

Component units are included in the financial statements and are legally separate entities for which the County is financially accountable. Certain component units such as the County Service Areas, Yolo County Financing Corporation and In-Home Supportive Services Public Authority are essentially part of County operations and their financial data are blended with operational funds of the County. Other more independent component units such as certain Fire Districts, First 5 Yolo, and Yolo County Housing that are governed by boards that are appointed, and serve at the pleasure of the Board of Supervisors, are presented in discrete columns in these financial statements.

Fund Financial Statements

The fund financial statements provide evidence of fiscal accountability by demonstrating compliance with budgetary decisions made in public forum. A fund is a grouping of related accounts that are used to maintain control over resources that have been segregated for specific activities or purposes stipulated by laws, regulations or policies.

The County's funds are divided into three categories:

- Governmental funds
- Proprietary funds
- Fiduciary funds

Governmental funds: Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains 134 individual governmental funds combined into 23 fund groups for reporting purposes. The County segregates, from the General Fund, a number of significant functions in major funds. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures and changes in fund balances for the General, Public Safety, Roads and Transportation, Mental Health Managed Care and Juvenile Detention Facilities funds, all considered major funds. Data for the non-major funds are aggregated into a column titled Nonmajor Governmental Funds. Detail for the nonmajor governmental funds is provided in the combining statements located in the Supplementary Information section of this report.

COUNTY OF YOLO

Management's Discussion and Analysis For the Fiscal Year Ended June 30, 2018

OVERVIEW OF THE BASIC FINANCIAL STATEMENTS (continued)

Fund Financial Statements (continued)

The County of Yolo adopts an annual appropriated budget for the General, Public Safety, Roads and Transportation, and Mental Health Managed Care funds and for all nonmajor special revenue, debt service and capital project funds. Budgetary comparison schedules for major special revenue funds as well as the detailed budget comparison schedule for the General Fund, are presented to demonstrate compliance with the budget, are included in the Required Supplemental Information section. Budgetary comparison schedules for nonmajor governmental funds are included in the Supplemental Information section of this report.

Proprietary funds: The County maintains two types of proprietary funds: enterprise funds and internal service funds. *Enterprise funds* are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses enterprise funds to account for its central landfill and airport operations. Each of these funds is presented in a separate column on these financial statements. *Internal service funds* are used to accumulate and allocate costs of central services among the County's various functions. The County uses internal service funds to account for solar electric generation, equipment replacement, telephone services, fleet services, unemployment self-insurance, dental self-insurance and pension funding. Because these services predominantly benefit governmental rather than business-type functions, they are reported as governmental activities in the government-wide financial statements.

Proprietary funds statements provide the same type of information as the part of government-wide financial statements pertaining to business-type activities, only in more detail. The County's seven internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the form of combining statements in the Supplementary Information section of this report.

Fiduciary funds: Fiduciary funds are used to account for resources held by the County in a fiduciary capacity for other parties. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support the County's programs. In the fiduciary fund category, the County maintains an agency and an investment trust reporting fund. The accounting method used for fiduciary funds is similar to that used for proprietary funds. Each of the agency funds and investment trust funds are combined for reporting purposes.

Notes to the Basic Financial Statements

The Notes to the Basic Financial Statements provide additional information that is essential to a full understanding of the information provided in the basic financial statements described above.

Required Supplementary Information

In addition to the basic financial statements, this report presents other useful information. The information that is required by accounting standards, such as budgetary comparisons for the General Fund and other major special revenue governmental funds, is presented under Required Supplementary Information (RSI). Schedules of changes in the net pension liability and related ratios and schedules of contributions for the County's pension plans and the schedule of funding progress for the County's other postemployment benefit plan are also presented as RSI.

Supplementary Information

This report also includes other useful information in the Supplementary Information (SI) section, it includes:

- Combining and individual fund statements and schedules for the aggregated nonmajor governmental funds
- Combining and individual fund statements for the aggregated internal services funds
- Agency funds combining statements
- Combining fund statements for the aggregated component unit fire districts

COUNTY OF YOLO

**Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2018
OVERVIEW OF THE BASIC FINANCIAL STATEMENTS (continued)**

Statistical Section

This report also includes unaudited supplemental data for the benefit of the readers of the comprehensive annual financial report. The objectives of the statistical section information are to provide financial statement users with additional historical perspective, context, and detail to assist in using the information in the financial statements, notes to the financial statements, and required supplementary information to understand and assess a government's economic condition.

GOVERNMENT-WIDE FINANCIAL ANALYSIS (in thousands)

Summary of Net Position as of June 30							Total	
	Governmental Activities		Business-type Activities		Total		Dollar Change	Percent Change
	2018	2017	2018	2017	2018	2017		
Assets:								
Current assets	\$ 232,676	\$ 186,134	\$ 33,814	\$ 31,755	\$ 266,490	\$ 217,889	\$ 48,601	22.3%
Noncurrent:								
Capital assets	202,762	194,905	13,836	13,446	216,598	208,351	8,247	4.0%
Total assets	435,438	381,039	47,650	45,201	483,088	426,240	56,848	13.3%
Deferred outflows of resources	76,560	56,492	1,133	871	77,693	57,363	20,330	35.4%
Liabilities:								
Current liabilities	30,838	32,707	1,741	1,864	32,579	34,571	(1,992)	-5.8%
Non-current liabilities	412,852	380,961	26,528	27,172	439,380	408,133	31,247	7.7%
Total liabilities	443,690	413,668	28,269	29,036	471,959	442,704	29,255	6.6%
Deferred inflows of resources	3,553	7,100	3	77	3,556	7,177	(3,621)	-50.5%
Net position	\$ 64,755	\$ 16,763	\$ 20,511	\$ 16,959	\$ 85,266	\$ 33,722	\$ 51,544	152.8%
Net Position:								
Net investment in capital assets	149,522	158,356	13,716	13,309	163,238	171,665	(8,427)	-4.9%
Restricted net position	121,727	108,959	16	16	121,743	108,975	12,768	11.7%
Unrestricted net position	(206,494)	(250,552)	6,779	3,634	(199,715)	(246,918)	47,203	-19.1%
Total net position	\$ 64,755	\$ 16,763	\$ 20,511	\$ 16,959	\$ 85,266	\$ 33,722	\$ 51,544	152.8%

As noted earlier, over time, net position may serve as useful indicators of a government's financial position. In the case of the County, assets and deferred outflows of resources exceed liabilities and deferred inflows of resources by \$85,266 at the close of the fiscal year.

COUNTY OF YOLO

Management's Discussion and Analysis For the Fiscal Year Ended June 30, 2018

GOVERNMENT-WIDE FINANCIAL ANALYSIS (in thousands) (continued)

Analysis of Assets and Liabilities

Current assets: Current assets increased by \$48,601. The increase in current assets is attributable to the County's improving financial condition and debt issuance proceeds of \$17,165 related to the issuance of the lease revenue bonds.

Capital assets: The \$8,247 increase in capital assets is mostly attributable to \$19,725 of asset acquisition during the year while depreciation expenses totaling of \$11,176 were incurred on existing county capital assets.

Deferred outflows: The \$20,330 increase in the deferred outflows is primarily due to pension (\$11,316) and OPEB (\$8,776 due to implementation GASB 75) contributions after the measurement date of the respective liabilities.

Current liabilities: The \$1,992 decrease in current liabilities is mainly due to the payoff of a short-term liability related to mental health cost settlement with the State of \$1,379.

Non-current liabilities: The \$31,247 increase in non-current liabilities is primarily attributable to \$34,229 increase in net pension liability, a net increase of \$16,659 of long-term debt, a decrease in the net OPEB liability of \$16,076, and a decrease of \$2,656 to the estimated landfill closure liability due to a revised state estimate.

Deferred inflows: The \$3,621 decrease in deferred inflows is primarily due to differences in projected and actual earnings on pension and OPEB plan investments recorded during the current fiscal year. The earnings of the plans during the period resulted in a reduction to the deferred inflow.

Analysis of Net Position

The County's total net position increased by \$51,544, or 153%, during the fiscal year. The change in net position is described below for each component.

Net investment in capital assets: The largest component of the County's net position is invested in capital assets (e.g., land, easements, construction in process, infrastructure (roads and bridges), software, structures and improvements and equipment), less the related outstanding debt used to acquire those assets. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

The total net investment in capital assets was \$163,238 at fiscal year end and consisted of the following: investment in capital assets (net of accumulated depreciation) of \$216,598 less the related debt (net of unexpended proceeds) of \$53,361. The \$8,427 increase in net investment in capital assets represents capital acquisitions and retirements, less current year depreciation, and the addition and/or retirement of related long-term debt.

Restricted net position: Total restricted net position increased by \$12,768. Highlights of the changes in restricted net position is as follows:

- \$9,322 increase in amounts restricted for public assistance programs due mainly to increased receipts of \$5,655 in realignment funding and \$4,340 in housing assistance funding from the State.
- \$2,761 increase in amounts restricted for public protection programs due mainly to consumer fraud settlements by the District Attorney's Office.
- \$791 decrease in amounts restricted for capital projects.

COUNTY OF YOLO

**Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2018**

GOVERNMENT-WIDE FINANCIAL ANALYSIS (in thousands) (continued)

Unrestricted net position: Unrestricted net position increased by \$47,203. The increase is a result of a \$29,240 increase in the balances of cash as a result of issuing new debt, a \$20,330 increase in the balance of deferred outflows of resources related to pension and other postemployment benefits (OPEB), a \$18,878 increase in the balance of net receivables of which \$12,236 is due from other governments, and a \$8,248 increase in capital assets. These are offset by a \$34,229 increase in the net pension liability, a \$16,076 decrease in the OPEB liability resulting from implementation of GASB Statement No. 75, a \$15,751 net increase in long-term liabilities caused by issuing new debt, and a \$3,621 decrease in deferred inflows of resources related to pension and OPEB.

Analysis of Statement of Activities

Total net position increased by \$51,544, or by 153%. Governmental activities net position increased by \$24,449 and business-type activities net position increased by \$4,579 for the fiscal year ended June 30, 2018. The following table shows the revenue, expenses, and changes in net position for governmental and business-type activities:

	Changes in Net Position						Total	
	Governmental Activities		Business-type Activities		Total		Dollar Change	Percent Change
	2018	2017	2018	2017	2018	2017		
Revenues:								
Program revenues:								
Charges for services	\$ 64,240	\$ 47,227	\$ 16,043	\$ 15,625	\$ 80,283	\$ 62,852	\$ 17,431	27.7%
Operating grants and contributions	210,392	192,291	1,070	572	211,462	192,863	18,599	9.6%
Capital grants and contributions	4,585	3,515	-	-	4,585	3,515	1,070	30.4%
Total program revenues	279,217	243,033	17,113	16,197	296,330	259,230	37,100	14.3%
General revenues:								
Property taxes	52,822	50,198	-	-	52,822	50,198	2,624	5.2%
Sales and use taxes	5,063	4,713	-	-	5,063	4,713	350	7.4%
Unrestricted interest	986	1,432	85	222	1,071	1,654	(583)	-35.2%
Other revenues	3,215	3,770	3	15	3,218	3,785	(567)	-15.0%
Total general revenues	62,086	60,113	88	237	62,174	60,350	1,824	3.0%
Total revenues	341,303	303,146	17,201	16,434	358,504	319,580	38,924	12.2%
Expenses:								
General government	25,037	25,139	-	-	25,037	25,139	(102)	-0.4%
Public protection	111,990	97,361	-	-	111,990	97,361	14,629	15.0%
Public ways and facilities	4,888	9,424	-	-	4,888	9,424	(4,536)	-48.1%
Health and sanitation	61,115	50,235	-	-	61,115	50,235	10,880	21.7%
Public assistance	100,992	92,421	-	-	100,992	92,421	8,571	9.3%
Education	7,730	7,224	-	-	7,730	7,224	506	7.0%
Recreation and cultural services	2,356	2,018	-	-	2,356	2,018	338	16.7%
Interest on long-term debts	2,245	1,748	-	-	2,245	1,748	497	28.4%
Bond issuance cost	501	-	-	-	501	-	501	100.0%
Airport	-	-	338	395	338	395	(57)	-14.4%
Central Landfill	-	-	12,284	12,414	12,284	12,414	(130)	-1.0%
Total expenses	316,854	285,570	12,622	12,809	329,476	298,379	31,097	10.4%
Increase in net position	24,449	17,576	4,579	3,625	29,028	21,201	7,827	36.9%
Transfers	-	(35)	-	35	-	-	-	0.0%
Net position - July 1	40,306	(778)	15,932	13,299	56,238	12,521	43,717	349.1%
Net position - June 30	\$ 64,755	\$ 16,763	\$ 20,511	\$ 16,959	\$ 85,266	\$ 33,722	\$ 51,544	152.8%

COUNTY OF YOLO

Management's Discussion and Analysis For the Fiscal Year Ended June 30, 2018

GOVERNMENT-WIDE FINANCIAL ANALYSIS (in thousands) (continued)

Analysis of Governmental Activities

Revenues: Total revenues for the County's governmental activities had an overall increase from the prior year of \$38,192 or 13%, to \$341,303. Revenues are divided into two categories: program revenues and general revenues.

Program revenues had an overall increase of \$36,184, or by 15%, from the prior year.

- Charges for services increased by \$17,013, or 36%. The increase is largely driven by a \$7,381 increase in health and sanitation partially due to increased billings to Medi-Cal, a \$3,782 increase in the general government primarily due to increased intergovernmental transfers and countywide cost allocation, a \$3,148 increase in public protection primarily due to cannabis permits, and a \$2,412 increase in recreation and cultural services resulting from contributions from the Yocha Dehe Wintun Nation for the Esparto Community Park and Aquatic Center.
- Operating grants and contributions increased by \$18,101, or 9%. This category includes federal and state operating grants. The increase is mostly due to additional State and Federal funding for social services programs and construction and maintenance of roads and bridges.
- Capital contributions and grants increased by \$1,070, or 30%. The increase is due to funding from the State for road maintenance and rehabilitation under SB 1 and an increase in Federal funding to construct roads and bridges.

General revenues had an overall increase of \$2,008, or 3%, from the prior year. The most significant changes are as follows:

- Property taxes increased by \$2,624, or 5%, which was expected since the County Assessor's delivered roll increased by 5.28% over the prior year.
- Sales and use taxes increased by \$350, or by 7%, due to the improving economy.
- Other general revenues decreased by \$555 and unrestricted interest decreased by \$446.

Expenses: Total expenses for the governmental activities were \$316,854, an increase of \$31,284, or 11%, from the prior year. The most significant changes are as follows:

- Public Protection – The increase of \$14,629 is mainly attributable to personnel costs due to filling vacant positions as well as most bargaining units receiving 2% COLAs. In addition, contributions to the County's Pension Plan to CalPERS increased approximately 1% of payroll. The cannabis cultivation program expenses increased by \$1,764 due to a full year of operation. The program was new in fiscal year 2016-17 and was only in operation for part of the year.
- Public Ways and Facilities – The decrease of \$4,536 is due to a financial reporting adjustment in the current year properly reporting infrastructure projects under capital outlay.
- Health and Sanitation – The increase of \$10,880 is composed of the following: \$5,423 is due to a financial reporting adjustment in the current year properly reporting infrastructure projects under public ways and facilities; \$2,160 increase in pension expenses; and the remaining \$2,293 is attributable to increased sewer and sanitation costs from County Service Areas as well as medical and behavioral health services for adult and youth detainees and mental health care costs.
- Public Assistance – the increase of \$8,571 is due to \$4,463 increase in pension expenses and \$3,616 in foster care and adoption costs.

COUNTY OF YOLO

Management's Discussion and Analysis For the Fiscal Year Ended June 30, 2018

GOVERNMENT-WIDE FINANCIAL ANALYSIS (in thousands) (continued)

Analysis of Business-type Activities

The net position of business-type activities increased by \$4,579, or 25%. The increase is a result of a change in the estimate of the County landfill's closure and postclosure liability. This is reviewed annually and takes into account changes in technology and state regulations for the closure liability. The liability was \$23,186 at June 30, 2017 and after the updated estimate was \$20,530 as of June 30, 2018. Total revenues were \$17,201 which increased by \$732 or 4%, and total expenses were \$12,622 which decreased by \$187, or 1%.

- Airport: Total program revenue increased by \$136 to \$320. Revenue increased primarily due to an FAA grant received in the amount of \$105 and State matching revenue of \$30. Expenses decreased by \$57, or 14%. A part time airport manager position was filled during 2016-17 that was vacated in 2017-18 causing much of the decrease in expenses.
- Landfill: Total program revenue increased by \$779 or 5%, driven by increased waste volume. Total expenses decreased by \$130 or 1%. The decrease is primarily due to increased personnel costs of \$1,229 due to new hires and a 2% cost of living adjustment. There was an increase in operating costs related to the methane plant of \$1,123 in services and supplies such as maintenance of equipment, building and utilities as well as a \$592 increase in operating costs related to the increase waste volume. Increases are offset by a decrease in the closure and postclosure cost of \$2,656.

FINANCIAL ANALYSIS OF FUNDS (in thousands)

The County uses fund accounting to ensure and demonstrate compliance with budgetary and legal requirements. The major difference between these fund statements and the government-wide statements is that the latter are based on the accrual basis of accounting and thus include certain revenues and expenses that are not accrued in the former.

Governmental funds. These funds account for the same functions reported as governmental activities in the Government-wide Financial Statements, excluding activities accounted for in internal service funds. However, unlike the Government-wide Financial Statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the year (modified accrual basis of accounting). Such information is useful in assessing the County's near-term financing requirements. In particular, total fund balance less the nonspendable portion is a useful measure of the County's net resources available for spending at the end of the fiscal year. These funds include the General Fund, special revenue funds, debt service funds and capital project funds. These funds also include County Service Areas governed by the Board of Supervisors.

Only the major funds are reported in separate columns: General Fund, Public Safety Fund, Roads and Transportation Fund, Mental Health Managed Care Fund, and Juvenile Detention Facilities Fund. All others are non-major funds and are aggregated under Nonmajor Governmental Funds: these include special revenue funds, debt service funds and capital project funds. These nonmajor funds are presented in detail in the sub-section Combining and Individual Fund Statements and Schedules in the Supplementary Information section.

COUNTY OF YOLO

Management's Discussion and Analysis For the Fiscal Year Ended June 30, 2018

FINANCIAL ANALYSIS OF FUNDS (in thousands) (continued)

At June 30, 2018, the County's governmental funds reported combined ending fund balances of \$200,959 representing an increase of \$45,786 in comparison with the prior year. The components of total fund balance are as follows:

- Nonspendable fund balance, \$11,629, are amounts that are not spendable in form, or are legally or contractually required to be maintained intact and are made up of (1) permanent funds of \$8,889, and (2) loans receivable of \$2,258, and (3) prepaid expenditures, deposits and inventory of \$482.
- Restricted fund balance of \$112,535 consists of amounts with constraints put on their use by externally imposed creditor, grantors, contributions, laws, regulations or enabling legislation.
- Committed fund balance of \$29,772 are amounts set aside for specific purposes by the Board of Supervisors. This include amounts designated as general reserve of \$10,862.
- Assigned fund balance of \$42,380 represents amounts set aside by the Board of Supervisors, County Administrator and Department of Financial Services for specific purposes and can be re-directed for other purposes with less formality than committed funds. \$13,153 of these funds were appropriated to finance a projected deficit in the fiscal year 2018-19 budget.
- Unassigned fund balance, \$4,643, is a residual classification for the County's General Fund of \$5,459 and governmental funds where expenditures exceeded other available fund balance in the amount of (\$815).

The **General Fund** is the main operating fund of the County. The General Fund's total fund balance increased by \$19,724, from \$70,506 to \$90,230 at June 30, 2018. The nonspendable portion of fund balance was \$11,125, and the spendable portion was \$79,105, an increase of \$19,455 from the prior year spendable fund balance of \$59,650. The increase was primarily due to increased funding from the State, budget savings, and realization of revenues in excess of estimated amounts.

As a measure of the General Fund's liquidity, it is useful to compare both total fund balance and spendable fund balance to total fund expenditures. Total fund balance equates to 54% of General Fund expenditures while spendable fund balance equates to 49% of total General Fund expenditures. Of the General Fund's spendable fund balance, \$25,233, or 28%, is restricted, \$20,161, or 22%, is committed, \$28,252, or 31%, is assigned, and \$5,459, or 6% is unassigned.

The **Public Safety Fund** is a major special revenue fund that records the expenditures of the ¼ cent sales tax restricted for public safety activities and the required County match. These expenditures include activities of the Sheriff, Probation, and District Attorney departments. The total fund balance increased from \$2,602 to \$2,984 due to increased activities such as real estate fraud prosecution and asset forfeiture. Fund expenditures increased by \$2,839, from \$60,523 to \$63,362. The increase is approximately 5% and mainly due to staffing and associated salary and benefit increases.

The **Roads and Transportation Fund** is a major special revenue fund that finances the maintenance and construction of County roads and bridges from the receipts of dedicated gas taxes and state and federal grants. This fund also finances County transit services from a dedicated sales tax. Total fund balance decreased by \$478 or 2%. Fund revenues increased by \$3,460 and fund expenditures increased by \$1,905. This was due to expenditures increasing as more projects enter the construction phase.

The **Mental Health Managed Care Fund** is a special revenue fund that accounts for the County's adult and children's mental health programs by providing outpatient, day rehabilitation, acute inpatient, board and care and vocational services. These services are funded primarily from state and federal revenues restricted for mental health services. Total fund balance is \$13,245, of which \$6,729 represents unexpended restricted Mental Health Services Act Funding (Proposition 63) and the remaining \$6,379 are also restricted from state realignment and other mental health and alcohol and drug programs.

COUNTY OF YOLO

**Management’s Discussion and Analysis
For the Fiscal Year Ended June 30, 2018**

FINANCIAL ANALYSIS OF FUNDS (in thousands) (continued)

The **Juvenile Detention Facilities Fund** is a capital project fund that accounts for the construction of the new juvenile detention facility with funds from the state. This fund experienced a fund balance deficit of (\$164) at the end of the year due to interest accruing on a temporary negative cash balance caused by timing difference between construction payment and reimbursement from the State.

The following table presents the revenues from various sources as well as increases or decreases from the prior year in the governmental funds.

Revenues in the Governmental Funds						
Revenue Sources	2018		2017		Change	
	Amount	% of Total	Amount	% of Total	Amount	% of Total
Taxes	\$ 62,021	17.9%	\$ 59,135	19.2%	\$ 2,886	4.9%
Licenses, permits, and franchises	14,187	4.1%	12,213	4.0%	1,974	16.2%
Fines, forfeitures and penalties	10,601	3.1%	9,813	3.2%	788	8.0%
Revenue from use of money and property	1,732	0.5%	1,695	0.5%	37	2.2%
Aid from other governments	215,702	62.4%	196,357	63.6%	19,345	9.9%
Charges for services	36,743	10.6%	25,497	8.3%	11,246	44.1%
Other revenue	4,956	1.4%	4,012	1.2%	944	23.5%
Totals	\$ 345,942	100.0%	\$ 308,722	100.0%	\$ 37,220	12.1%

Significant changes for major revenue sources are explained below.

- Taxes – This category includes property, transient occupancy, documentary and sales taxes. The increase of \$2,886 consists of the following:
 - Property taxes increased by \$2,624, or 5%, which was expected since the County Assessor’s delivered roll increased by 5.28% over the prior year.
 - Documentary taxes decreased by \$167, or 11%.
 - Sales tax improved by \$541 or 16% due to continued improvement in the local economy.
 - Transient occupancy tax increased by \$13, or 2%, due to continued growth in occupancy in a major facility in Davis and more active collection actions.

COUNTY OF YOLO

Management's Discussion and Analysis For the Fiscal Year Ended June 30, 2018

FINANCIAL ANALYSIS OF FUNDS (in thousands) (continued)

- Licenses, permits, and franchises – This category includes regulatory-type payments. The increase of \$1,974 is primarily attributable to the following:
 - Permits and fees related to cannabis cultivation increased from \$1,736 in the prior year to \$3,873, an increase of \$2,137. This was a new program for fiscal year 2016-17 with increased activity in 2017-18.
 - Construction permits decreased to \$1,361, a decrease \$25, or 2%.
 - Franchise payments decreased to \$699, a decrease of \$255, or 28%.
 - Zoning permits increased to \$442, an increase of \$103, or 31%.
 - Business licenses increased to \$93, an increase of \$8, or 9%.
 - Animal licenses increased to \$466, an increase of \$16, or 4%.

- Fines, forfeitures, and penalties – This category includes fines, forfeitures and penalties levied by the courts for vehicle and criminal offenses and from noncompliance of County ordinances. The increase of \$788 is mostly attributable to an increase in Consumer fraud fine settlements from \$3,197 in the prior year to \$3,695 in the current year. These fines generally are a result of court settlements and there were a few large settlements in the current year.

- Aid from other governments – This category includes funding from state, federal and other local agencies. The majority of these funds are restricted as to use. The following highlights some of the year-to-year changes included in the increase of \$19,345, or 9.9%:
 - The County received reimbursements from the State for SB90 claims that resulted in an increase of \$3,529.
 - An increase in realignment appropriations from the State for Social Services programs of \$5,655.
 - Appropriation from the State for Proposition 172 increased by \$721.
 - The Roads fund received an increase of \$945 in Federal funds for road and bridge construction and received \$1,660 from the State related the SB 1.
 - Mental Health revenue increased by \$2,081 due to increased revenue related to 1991 and 2011 realignment sales taxes.

- Charges for services – This category includes charges for services to the public, other governments, and between county departments. The \$11,246 increase is partially due to the following:
 - Mental Health revenue increased by \$5,457 during the year due to increased billings to Medi-Cal.
 - An increase of \$2,837 related to the State Department of Healthcare Services Intergovernmental transfer program.
 - The Roads fund completed a pavement rehabilitation project for the El Macero CSA in the amount of \$772.
 - An increase of \$649 related to the county-wide cost allocation plan.
 - General Services Information Technology experienced an increase of \$441 related to two signification IT projects for application development of the Probation department case management system.
 - The Sheriff's Office increased revenue of \$344 due to the law enforcement services for the cannabis program.

- Other revenue – This category includes all other revenues not accounted for in the other categories including other sales, unclaimed property and money, seized funds, assistance repayments and contributions and grants from non-governmental entities and increased by \$944.

COUNTY OF YOLO

**Management’s Discussion and Analysis
For the Fiscal Year Ended June 30, 2018**

FINANCIAL ANALYSIS OF FUNDS (in thousands) (continued)

The following table presents expenditures by function compared to prior year’s amounts in the governmental funds.

Expenditures in the Governmental Funds						
Function	2018		2017		Change	
	Amount	% of Total	Amount	% of Total	Amount	% of Total
General government	\$ 28,047	8.8%	\$ 27,698	9.1%	\$ 349	1.3%
Public protection	104,097	32.6%	97,943	32.3%	6,154	6.3%
Public ways and facilities	7,369	2.3%	7,338	2.4%	31	0.4%
Health and sanitation	53,192	16.7%	50,733	16.7%	2,459	4.8%
Public assistance	96,595	30.3%	92,979	30.6%	3,616	3.9%
Education	7,021	2.2%	6,746	2.2%	275	4.1%
Recreation and cultural services	2,111	0.8%	1,864	0.6%	247	13.3%
Capital outlay	18,163	5.7%	15,323	5.0%	2,840	18.5%
Debt - principal	957	0.3%	2,319	0.8%	(1,362)	-58.7%
Debt - interest and fiscal charges	1,067	0.3%	550	0.3%	517	94.0%
Debt issuance cost	501	0.0%	-	0.0%	501	100.0%
	<u>\$ 319,120</u>	<u>100.0%</u>	<u>\$ 303,493</u>	<u>100.0%</u>	<u>\$ 15,627</u>	<u>5.1%</u>

Significant changes for major functions are explained below:

- General Government – The net increase of \$349 is due to increased costs in the General Fund made up of initial funding for the Pension Trust Fund of \$800, various large settlements of \$657, and an increase in contributions to outside agencies such as Yolo County Emergency Agency, LAFCo and Dignity Health of \$348. These increases were offset by a decrease in the Accumulative Capital Outlay fund of \$1,500 for demolition costs of the Yolo County General Hospital incurred in 2016-17 and not in 2017-18.
- Public Protection – The increase of \$6,154 is mainly attributable to personnel costs due to filling vacant positions as well as most bargaining units receiving 2% COLAs. The cannabis cultivation program expense increased by \$1,764 mainly due to the program being operational for its first full year.
- Health and Sanitation – The increase of \$2,459 is primarily attributable to increased costs related to medical and behavioral health services for adult and youth detainees of \$400, increased sewer and sanitation costs from County Service Areas of \$1,283 and increased mental health care costs of \$610.
- Public Assistance – The increase of \$3,616 is due to increased foster care and adoption rate of 3.84% and case counts.
- Capital Outlay – The increase of \$2,840 is made up of roads related infrastructure of \$1,878, Esparto Parks improvement project costs of \$2,386, and various county facilities remodel and renovation costs of \$2,177. These increases were offset by a decrease of \$3,279 related to the construction of Juvenile Detention Facilities as the construction came to a completion, and a decrease of \$485 in the public safety fund mainly related to asset purchases that were not realized in 2017-18 and thus rolled forward to 2018-19.

COUNTY OF YOLO

Management's Discussion and Analysis For the Fiscal Year Ended June 30, 2018

FINANCIAL ANALYSIS OF FUNDS (in thousands) (continued)

- Principal on Long-Term Debts – The INFOR capital lease (\$1,198) was paid off in April of 2017, which is attributable to much of the decrease of in principal payments for 2017-18 of \$1,362.
- Interest and fiscal charges on Long-Term Debt – the increased debt interest of \$517 is predominately due to interest payments on the 2017 Lease Revenue Bonds.
- Issuance cost on Long-Term Debts – The 2017 Lease Revenue Bonds were issued in August of 2017 which resulted in debt issuance cost of \$501 while no debt was issued in the prior year.

Proprietary funds. The County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Enterprise Funds

Total enterprise funds net position, which at year-end were comprised of the Yolo County Airport Fund and the Central Landfill Fund, increased by \$4,578, or 25%, from the prior year.

The **Yolo County Airport Fund** total net position decreased by \$20 to \$2,184. The decrease is due to lower concession and lease payments, decreased fuel sales, an increase in depreciation expense and overall increased services and supplies.

The **Yolo County Central Landfill** net position increased by \$4,556, or 33% after a restatement of beginning net position of \$1,026 due to the implementation of GASB Statement No. 75. Operating revenues increased by \$416, or 3%. The increase is due to increased waste volume and recycle sales as well as revenue from energy generation from the methane plant. Operating expenses decreased by \$59 or 0.5% due to decrease in closure and post-closure estimates.

GENERAL FUND BUDGETARY VARIANCES (in thousands)

The County's final budget appropriations for expenditures, including transfers out, for the General Fund differ from the original budget by supplemental appropriations of \$2,469, or 1%. The changes in appropriations to each object are as follows:

- Salary and benefits increased by \$172 or 0.2%;
- Services and supplies increased by \$565 or 1%;
- Other charges decreased by \$362 or 1%;
- Capital asset appropriations increased by \$408 or 16%;
- Other financing uses increased by \$4,144 or 5%;
- Intrafund transfers increased by \$575 or 14%;
- Appropriations for contingencies decreased by \$1,883 or 57%.

Revenue

General Fund estimated revenues, including transfers in, totaled \$262,217; the amount realized was \$266,372 for a net impact on fund balance (budget variance) of \$4,155.

COUNTY OF YOLO

**Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2018**

GENERAL FUND BUDGETARY VARIANCES (in thousands) (continued)

Expenditures

The County's General Fund's final appropriations totaled \$278,570 and budgetary expenditures totaled \$244,255 for a net savings (positive budget variance) of \$34,315.

General Fund Budgetary Results by Object				
<u>Object</u>	<u>Original Appropriations</u>	<u>Final Appropriations</u>	<u>Budgetary Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Salaries and benefits	\$ 91,817	\$ 91,989	\$ 88,391	\$ 3,598
Services and supplies	52,694	53,259	41,083	12,176
Other charges	47,654	47,292	44,971	2,321
Capital assets	2,221	2,629	1,385	1,244
Other financing uses	80,209	84,353	77,100	7,253
Intrafund transfers	(3,677)	(4,252)	(8,675)	4,423
Appropriations for contingency	5,183	3,300	-	3,300
	<u>\$ 276,101</u>	<u>\$ 278,570</u>	<u>\$ 244,255</u>	<u>\$ 34,315</u>

By year-end, appropriation savings and over realization of revenues combined to reduce the budget plan to draw upon fund balance by \$16,353 and added to fund balance of \$38,470. Budgetary fund balance totaled \$92,624 at year end.

COUNTY OF YOLO

**Management’s Discussion and Analysis
For the Fiscal Year Ended June 30, 2018**

CAPITAL ASSETS AND DEBT ADMINISTRATION (in thousands)

Capital assets

The County’s investment in capital assets, net of accumulated depreciation, for its governmental and business-type activities as of June 30, 2018, was \$216,598. This investment in capital assets includes land, easements, software, infrastructure, structures and improvements and equipment. In fiscal year 2017-18, the County’s investment in capital assets increased by \$8,247, or 4%, in both the governmental activities and business-type activities. The increase in investment in capital assets is primarily due to additions to construction in process.

Capital Assets as of June 30 (Net of Depreciation)						
	Governmental Activities		Business-type Activities		Total	
	2018	2017	2018	2017	2018	2017
Land	\$ 7,187	\$ 6,346	\$ 2,646	\$ 2,646	\$ 9,833	\$ 8,992
Easements	1,014	1,014	-	-	1,014	1,014
Construction in progress	34,977	23,784	528	16	35,505	23,800
Infrastructure	63,440	62,907	-	-	63,440	62,907
Software	3,437	3,800	-	-	3,437	3,800
Structures and improvements	86,661	91,183	10,047	10,610	96,708	101,793
Equipment	6,046	5,871	615	174	6,661	6,045
Total	\$ 202,762	\$ 194,905	\$ 13,836	13,446	\$ 216,598	\$ 208,351

Additional detail on capital assets activity can be found in Note 7 to the financial statements.

COUNTY OF YOLO

**Management’s Discussion and Analysis
For the Fiscal Year Ended June 30, 2018**

CAPITAL ASSETS AND DEBT ADMINISTRATION (in thousands) (continued)

Long-term liabilities

Long-term liabilities increased by \$15,321 from \$47,528 to \$62,849 or 32%.

Long-term Liabilities as of June 30								
Description	Governmental Activities		Business-type Activities		Total		Total	
	2018	2017	2018	2017	2018	2017	Dollar Change	Percent Change
	Special assessment debt	\$ 6,141	\$ 6,505	\$ -	\$ -	\$ 6,141	\$ 6,505	\$ (364)
Certificates of participation	21,942	22,962	-	-	21,942	22,962	(1,020)	-4.4%
Capital leases payable	3,528	3,840	-	4	3,528	3,844	(316)	-8.2%
Lease revenue bonds	18,609	-	-	-	18,609	-	18,609	100.0%
Compensated absences	8,549	8,344	223	247	8,772	8,591	181	2.1%
Notes payable	-	-	120	133	120	133	(13)	-9.8%
Loans	3,208	3,548	-	-	3,208	3,548	(340)	-9.6%
Short Doyle/Medi-Cal audit disallowances	-	1,379	-	-	-	1,379	(1,379)	-100.0%
Pollution remediation settlement	40	140	-	-	40	140	(100)	-71.4%
Estimated self-insurance claims	489	426	-	-	489	426	63	14.8%
	<u>\$ 62,506</u>	<u>\$ 47,144</u>	<u>\$ 343</u>	<u>\$ 384</u>	<u>\$ 62,849</u>	<u>\$ 47,528</u>	<u>\$ 15,321</u>	<u>32.2%</u>

In May, 2017, Standard & Poor’s Rating Services raised its long-term rating for the County’s general obligation debt to ‘A+’ with a stable outlook. S&P raised the County’s certificates of participation to ‘A+’ from ‘A-’ in 2017.

Standard & Poor’s Rating Services in October 2015 raised its underlying rating (SPUR) to “AA” from ‘AA-’ on the County’s special tax bonds, issued on behalf of Community Facilities District No. 1989-1.

The legal debt margin for the County at the end of the fiscal year is \$332.2 million representing 1.25% of the County’s assessed valuation.

Additional information on the County’s long-term liabilities can be found in Note 9 to the financial statements.

COUNTY OF YOLO

Management's Discussion and Analysis For the Fiscal Year Ended June 30, 2018

ECONOMIC FACTORS AND 2018-19 BUDGET

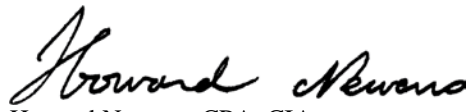
The following factors were considered in preparing the County's budget for the 2018-19 fiscal year which increased 13.6% over the prior year's budget.

- Property tax revenues are expected to increase 5.5% due to continued strength in the housing market.
- Sales tax revenues are expected to increase by 6% due to improving receipts by the California Department of Tax and Fee Administration.
- The 2018-19 budget includes the use of \$15.6 million in unassigned General Fund balance, which was used to fund one-time expenditures.
- The Board of Supervisors approved a \$1.6 million increase in the General Reserve for a total of \$12.59 million, or approximately 6.0% of General Fund and Public Safety Fund expenditures, as defined in the County's Policy on Fund Balances and Reserves.
- The 2018-19 budget includes a small reduction in General Fund positions in anticipation of slowing economic growth and increasing pension obligations in upcoming years.
- The 2018-19 budget continued to pre-fund the County's other post-employment benefit (OPEB) liability, and established a mechanism to fund a Section 115 Trust dedicated to pension stabilization and paying down the unfunded pension liability.
- The 2018-19 budget includes \$67.6 million in capital improvements to critical facilities, including two jail expansions and renovation of the County's historic courthouse.

The County's financial condition has improved significantly over the past several years and should continue to improve slowly in the near term. However, economic conditions are projected to weaken over the next several years, while cost pressures will increase due to increasing pension obligations and the IHSS cost shift enacted by the State in 2017.

REQUEST FOR INFORMATION

This financial report is designed to demonstrate accountability by the Yolo County government by providing both a long-term and near-term views of the County's finances. Questions or comments regarding any of the information presented herein or requests for additional financial information should be addressed to the Department of Financial Services, P.O. Box 1268, Woodland, CA 95776-1268 or auditor@yolocounty.org. The complete report is also available at the County web site at <http://www.yolocounty.org>.


Howard Newens, CPA, CIA
Chief Financial Officer

BASIC FINANCIAL STATEMENTS
Government-Wide Financial Statements

COUNTY OF YOLO

Statement of Net Position

June 30, 2018

	Primary Government			Component Units		
	Governmental Activities	Business-Type Activities	Totals	Fire Districts	First 5 Yolo	Yolo County Housing
ASSETS						
Current Assets:						
Cash and investments	\$ 136,711,882	\$ 14,187,884	\$ 150,899,766	\$ 5,495,103	\$ 1,251,536	\$ 3,300,249
Cash with fiscal agent	30,815,384	17,052,810	47,868,194	--	--	--
Imprest cash	12,175	2,600	14,775	270	--	--
Restricted cash and investments	172,962	15,542	188,504	--	--	4,047,507
Receivables (net of allowance for uncollectible)	63,990,814	2,599,584	66,590,398	49,405	330,463	2,579,768
Inventory	337,575	--	337,575	--	--	27,045
Prepaid expenses and deposits	534,925	55,747	590,672	--	8,357	301,570
Internal balances	100,298	(100,298)	--	--	--	--
Total Current Assets	<u>232,676,015</u>	<u>33,813,869</u>	<u>266,489,884</u>	<u>5,544,778</u>	<u>1,590,356</u>	<u>10,256,139</u>
Noncurrent Assets:						
Capital Assets:						
Nondepreciable	43,177,335	3,173,763	46,351,098	105,114	--	10,721,213
Depreciable, net	159,584,775	10,662,473	170,247,248	3,341,007	--	17,668,189
Other assets, net	--	--	--	--	--	27,892
Total Noncurrent Assets	<u>202,762,110</u>	<u>13,836,236</u>	<u>216,598,346</u>	<u>3,446,121</u>	<u>--</u>	<u>28,417,294</u>
Total Assets	<u>435,438,125</u>	<u>47,650,105</u>	<u>483,088,230</u>	<u>8,990,899</u>	<u>1,590,356</u>	<u>38,673,433</u>
DEFERRED OUTFLOWS OF RESOURCES						
Deferred loss on refunding	414,310	--	414,310	--	--	--
Deferred outflows related to pensions	67,369,082	1,054,613	68,423,695	--	178,855	861,219
Deferred outflows related to OPEB	8,776,259	78,396	8,854,655	--	20,842	366,819
Total Deferred Outflows of Resources	<u>76,559,651</u>	<u>1,133,009</u>	<u>77,692,660</u>	<u>--</u>	<u>199,697</u>	<u>1,228,038</u>

The accompanying notes are an integral part of these financial statements.

COUNTY OF YOLO

Statement of Net Position (continued)

June 30, 2018

	Primary Government			Component Units		
	Governmental Activities	Business-Type Activities	Totals	Fire Districts	First 5 Yolo	Yolo County Housing
LIABILITIES						
Current Liabilities:						
Accounts payable	9,342,527	1,468,958	10,811,485	70,578	226,662	717,361
Interest payable	54,870	--	54,870	376	--	123,877
Accrued salaries and benefits	3,551,574	68,098	3,619,672	22,555	9,073	--
Due to other governmental agencies	4,869,385	328	4,869,713	110,016	--	--
Other accrued liabilities	--	--	--	--	--	2,424,491
Deposits from others	--	4,250	4,250	--	--	252,159
Unearned revenue	4,019,452	19,652	4,039,104	--	--	243,020
Estimated self-insurance claims payable	52,290	--	52,290	--	--	--
Compensated absences	6,412,000	167,000	6,579,000	29,657	13,093	53,373
Other current liabilities	--	--	--	--	--	407,293
Capital leases payable	185,787	--	185,787	--	--	35,465
Certificates of participation	1,000,000	--	1,000,000	--	--	--
Bonds payable	585,000	--	585,000	--	--	--
Special assessment debt with government commitment	360,000	--	360,000	--	--	--
Notes and loans payable	365,500	12,944	378,444	12,980	--	783,948
Pollution remediation settlement	40,000	--	40,000	--	--	--
Total Current Liabilities	<u>30,838,385</u>	<u>1,741,230</u>	<u>32,579,615</u>	<u>246,162</u>	<u>248,828</u>	<u>5,040,987</u>
Noncurrent Liabilities:						
Long-term liabilities due beyond one year	53,505,250	162,810	53,668,060	6,693	13,092	11,122,756
Unearned revenue-net of current portion	--	--	--	--	--	136,493
Net OPEB liability	73,700,626	1,227,730	74,928,356	--	204,383	1,493,543
Net pension liability	285,646,557	4,606,919	290,253,476	--	826,217	3,702,470
Estimated closure and postclosure cost	--	20,530,377	20,530,377	--	--	--
Total Noncurrent Liabilities	<u>412,852,433</u>	<u>26,527,836</u>	<u>439,380,269</u>	<u>6,693</u>	<u>1,043,692</u>	<u>16,455,262</u>
Total Liabilities	<u>443,690,818</u>	<u>28,269,066</u>	<u>471,959,884</u>	<u>252,855</u>	<u>1,292,520</u>	<u>21,496,249</u>
DEFERRED INFLOWS OF RESOURCES						
Deferred inflows related to pensions	3,362,304	--	3,362,304	--	256,718	110,218
Deferred inflows related to OPEB	190,840	3,179	194,019	--	49,551	64,362
Total Deferred Inflows of Resources	<u>3,553,144</u>	<u>3,179</u>	<u>3,556,323</u>	<u>--</u>	<u>306,269</u>	<u>174,580</u>
NET POSITION						
Net investment in capital assets	149,521,775	13,715,993	163,237,768	3,426,448	--	16,099,619
Restricted for:						
Nonexpendable	8,888,444	--	8,888,444	--	--	--
General government	4,188,253	--	4,188,253	--	--	--
Public protection	24,006,946	--	24,006,946	576,257	--	--
Public ways and facilities	23,333,343	--	23,333,343	--	--	--
Health and sanitation	30,913,741	--	30,913,741	--	191,264	--
Public assistance	24,505,808	--	24,505,808	--	--	2,445,405
Education	5,450,624	--	5,450,624	--	--	--
Recreation and cultural	439,771	--	439,771	--	--	--
Debt service	--	15,670	15,670	--	--	--
Unrestricted	(206,494,891)	6,779,206	(199,715,685)	4,735,339	--	(314,382)
Total Net Position	<u>\$ 64,753,814</u>	<u>\$ 20,510,869</u>	<u>\$ 85,264,683</u>	<u>\$ 8,738,044</u>	<u>\$ 191,264</u>	<u>\$ 18,230,642</u>

The accompanying notes are an integral part of these financial statements.

COUNTY OF YOLO

Statement of Activities
For the Fiscal Year Ended June 30, 2018

Functions/Programs	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary Government:				
Governmental Activities:				
General government	\$ 25,036,813	\$ 15,878,044	\$ 19,650,836	\$ 239,227
Public protection	111,989,852	19,958,824	50,461,830	--
Public ways and facilities	4,888,144	218,665	6,084,524	4,345,644
Health and sanitation	61,114,801	21,042,283	29,543,169	--
Public assistance	100,991,863	852,296	101,363,483	--
Education	7,730,450	2,753,304	1,559,685	--
Recreation and cultural services	2,355,703	3,536,381	1,728,089	--
Interest	2,244,868	--	--	--
Bond issuance cost	501,337	--	--	--
Total Governmental Activities	<u>316,853,831</u>	<u>64,239,797</u>	<u>210,391,616</u>	<u>4,584,871</u>
Business-Type Activities:				
Airport	338,470	185,016	135,047	--
Central Landfill	12,283,501	15,857,246	935,342	--
Total Business-Type Activities:	<u>12,621,971</u>	<u>16,042,262</u>	<u>1,070,389</u>	<u>--</u>
Total primary government	<u>\$ 329,475,802</u>	<u>\$ 80,282,059</u>	<u>\$ 211,462,005</u>	<u>\$ 4,584,871</u>
Component Units:				
Fire Districts	\$ 2,583,765	\$ 561,354	\$ 226,803	\$ 66,653
First 5 Yolo	1,558,477	5,740	1,694,465	--
Yolo County Housing	22,581,256	3,611,640	17,555,128	3,513,826
Total component units	<u>\$ 26,723,498</u>	<u>\$ 4,178,734</u>	<u>\$ 19,476,396</u>	<u>\$ 3,580,479</u>

General Revenues:
 Property taxes
 Sales and use taxes
 Transient occupancy tax
 Documentary tax
 Unrestricted interest and investment earnings
 Rents, not restricted to specific programs
 Franchise fees
 Gain on disposal of capital assets
 Total General Revenues

 Changes in Net Position

 Net position - July 1, as restated

 Net position - June 30

The accompanying notes are an integral part of these financial statements.

Net (Expense) Revenue and
Changes in Net Position

Primary Government			Component Units		
Governmental Activities	Business-Type Activities	Total	Fire Districts	First 5 Yolo	Yolo County Housing
\$ 10,731,294		\$ 10,731,294			
(41,569,198)		(41,569,198)			
5,760,689		5,760,689			
(10,529,349)		(10,529,349)			
1,223,916		1,223,916			
(3,417,461)		(3,417,461)			
2,908,767		2,908,767			
(2,244,868)		(2,244,868)			
(501,337)		(501,337)			
(37,637,547)		(37,637,547)			
	\$ (18,407)	(18,407)			
	4,509,087	4,509,087			
	4,490,680	4,490,680			
(37,637,547)	4,490,680	(33,146,867)			
			\$ (1,728,955)	\$ 141,728	\$ 2,099,338
			(1,728,955)	141,728	2,099,338
52,822,364	--	52,822,364	2,059,031	--	--
5,062,790	--	5,062,790	--	--	--
588,948	--	588,948	--	--	--
1,303,003	--	1,303,003	--	--	--
985,597	85,321	1,070,918	22,058	16,988	35,405
169,323	--	169,323	24,700	--	--
670,904	--	670,904	--	--	--
482,960	2,631	485,591	77,119	--	72,354
62,085,889	87,952	62,173,841	2,182,908	16,988	107,759
24,448,342	4,578,632	29,026,974	453,953	158,716	2,207,097
40,305,472	15,932,237	56,237,709	8,284,091	32,548	16,023,545
\$ 64,753,814	\$ 20,510,869	\$ 85,264,683	\$ 8,738,044	\$ 191,264	\$ 18,230,642

The accompanying notes are an integral part of these financial statements.

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BASIC FINANCIAL STATEMENTS
Fund Financial Statements

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COUNTY OF YOLO

Balance Sheet
Governmental Funds
June 30, 2018

	General	Public Safety	Roads and Transportation	Mental Health Managed Care	Juvenile Detention Facilities	Nonmajor Governmental Funds	Total
ASSETS							
Assets:							
Cash and investments	\$ 53,238,217	\$ --	\$ 22,190,190	\$ 10,433,593	\$ --	\$ 44,452,258	\$ 130,314,258
Cash with fiscal agent	12,390,351	--	--	--	--	18,425,033	30,815,384
Imprest cash	6,630	4,640	50	--	--	855	12,175
Restricted cash and investments	--	--	--	--	--	172,962	172,962
Receivable (net):							
Taxes receivable	901,887	--	3,166	--	--	40,236	945,289
Accounts receivable	1,033,647	562,207	52,986	64,379	--	513,912	2,227,131
Due from other governments	25,761,744	6,036,874	1,357,320	6,838,583	3,876,633	4,067,715	47,938,869
Loans receivable	1,435,754	--	--	--	--	11,224,810	12,660,564
Due from other funds	9,128,230	--	--	--	--	--	9,128,230
Inventory	230,860	--	--	--	--	27,934	258,794
Deposits	19,251	--	--	--	--	--	19,251
Prepaid items	369,925	--	--	89,452	--	1,714	461,091
Interfund loans	522,081	--	--	--	--	--	522,081
Total Assets	\$105,038,577	\$ 6,603,721	\$ 23,603,712	\$ 17,426,007	\$ 3,876,633	\$ 78,927,429	\$ 235,476,079

The accompanying notes are an integral part of these financial statements.

COUNTY OF YOLO

Balance Sheet
Governmental Funds
June 30, 2018

	General	Public Safety	Roads and Transportation	Mental Health Managed Care	Juvenile Detention Facilities	Nonmajor Governmental Funds	Total
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES							
Liabilities:							
Interest payable	\$ --	\$ --	\$ --	\$ --	\$ --	\$ 5,722	\$ 5,722
Accounts payable	3,532,276	265,297	231,067	2,180,555	7,500	2,803,542	9,020,237
Accrued salaries and benefits	1,888,199	988,451	115,441	204,709	--	339,954	3,536,754
Due to other governments	3,785,089	--	--	1,041,639	--	42,657	4,869,385
Due to other funds	18,535	2,365,938	1,133	2,010	3,793,558	2,562,993	8,744,167
Unearned revenue	3,441,378	--	--	832	--	577,242	4,019,452
Interfund loans	--	--	--	--	--	522,081	522,081
Total Liabilities	12,665,477	3,619,686	347,641	3,429,745	3,801,058	6,854,191	30,717,798
Deferred Inflows of Resources:							
Unavailable revenue	2,142,918	--	575,173	750,872	239,227	90,983	3,799,173
Fund Balances:							
Nonspendable	11,125,287	--	--	--	--	503,228	11,628,515
Restricted	25,233,150	2,891,625	22,680,898	13,245,390	--	48,483,902	112,534,965
Committed	20,160,795	92,410	--	--	--	9,518,868	29,772,073
Assigned	28,252,283	--	--	--	--	14,128,149	42,380,432
Unassigned	5,458,667	--	--	--	(163,652)	(651,892)	4,643,123
Total Fund Balances	90,230,182	2,984,035	22,680,898	13,245,390	(163,652)	71,982,255	200,959,108
Total liabilities, deferred inflows of resources and fund balances	\$105,038,577	\$ 6,603,721	\$ 23,603,712	\$ 17,426,007	\$ 3,876,633	\$ 78,927,429	\$ 235,476,079

The accompanying notes are an integral part of these financial statements.

COUNTY OF YOLO

Reconciliation of the Governmental Funds Balance Sheet
to the Statement of Net Position - Governmental Activities
June 30, 2018

Fund Balance - Total Governmental Funds	\$ 200,959,108
<p>Amounts reported for governmental activities in the statement of net position are different because:</p>	
<p>Capital assets, net of accumulated depreciation, used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds.</p>	177,083,054
<p>Deferred loss on defeasance is not available to pay for current-period expenditures and is therefore not reported in the governmental funds.</p>	414,310
<p>Revenues that are earned but are not available or received within the period of availability are not recognized as revenues in the fund statements but are reported as revenue in the Government-Wide statement of activities.</p>	3,799,173
<p>Internal service funds are used by the County to charge the cost of unemployment and dental insurance, fleet services, telephone services and electricity charges pension funding to individual funds and to accumulate funds for equipment replacement. Assets and liabilities of the internal service funds are included in governmental activities in the statement of net position.</p> <p style="padding-left: 20px;">Internal service funds net position:</p>	8,682,351
<p>Deferred outflows and inflows are not reported in governmental funds:</p> <p style="padding-left: 20px;">Deferred outflows related to pensions</p> <p style="padding-left: 20px;">Deferred outflows related to other post employment benefits</p> <p style="padding-left: 20px;">Deferred inflows related to pensions</p> <p style="padding-left: 20px;">Deferred inflows related to other post employment benefits</p>	<p>67,369,082</p> <p>8,776,259</p> <p>(3,362,304)</p> <p>(190,840)</p>
<p>Long-term liabilities, including bonds payable, are not due and payable in the current period, and therefore are not reported in the governmental funds.</p> <p style="padding-left: 20px;">Net OPEB liability</p> <p style="padding-left: 20px;">Net pension liability</p> <p style="padding-left: 20px;">Pollution remediation obligation</p> <p style="padding-left: 20px;">Certificates of participation</p> <p style="padding-left: 20px;">Capital leases payable</p> <p style="padding-left: 20px;">Compensated absences</p> <p style="padding-left: 20px;">Interest payable</p> <p style="padding-left: 20px;">Special assessments debt with government commitment</p> <p style="padding-left: 20px;">Lease revenue bonds</p>	<p>(73,700,626)</p> <p>(285,646,557)</p> <p>(40,000)</p> <p>(2,531,604)</p> <p>(3,528,286)</p> <p>(8,529,627)</p> <p>(49,148)</p> <p>(6,141,062)</p> <p>(18,609,469)</p> <hr style="border: 1px solid black;"/>
Net position of Governmental Activities	<hr style="border: 1px solid black;"/> \$ 64,753,814 <hr style="border: 1px solid black;"/>

The accompanying notes are an integral part of these financial statements.

COUNTY OF YOLO

Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Fiscal Year Ended June 30, 2018

	General	Public Safety	Roads and Transportation	Mental Health Managed Care	Juvenile Detention Facilities	Nonmajor Governmental Funds	Total
Revenues:							
Taxes	\$ 51,735,193	\$ --	\$ 2,242,165	\$ --	\$ --	\$ 8,043,186	\$ 62,020,544
Licenses and permits	12,277,600	34,803	129,830	--	--	1,744,633	14,186,866
Fines, forfeitures and penalties	5,872,503	31,882	--	31,498	--	4,665,479	10,601,362
Revenue from use of money and property	1,082,570	--	29,448	98,764	--	521,024	1,731,806
Aid from other governments	127,224,160	27,311,350	10,266,938	23,725,032	--	27,174,979	215,702,459
Charges for services	19,989,163	3,190,745	1,208,928	8,318,918	--	4,034,963	36,742,717
Other	1,709,314	113,141	773	52,450	--	3,080,190	4,955,868
Total Revenues	219,890,503	30,681,921	13,878,082	32,226,662	--	49,264,454	345,941,622
Expenditures:							
Current:							
General government	27,591,569	--	--	--	--	455,899	28,047,468
Public protection	28,485,018	57,187,295	--	--	--	18,425,603	104,097,916
Public ways and facilities	--	--	7,357,311	--	--	11,970	7,369,281
Health and sanitation	14,214,999	4,241,557	--	30,802,377	--	3,933,202	53,192,135
Public assistance	92,737,164	1,639,729	--	--	--	2,217,360	96,594,253
Education	276,141	--	--	--	--	6,744,952	7,021,093
Recreation and cultural services	1,201,072	--	--	--	--	909,651	2,110,723
Capital outlay	1,401,423	275,673	7,068,761	46,308	1,369,288	8,001,163	18,162,616
Debt Service:							
Principal	235,955	16,275	--	--	--	704,269	956,499
Interest and fiscal charges	8,562	1,250	--	--	--	1,057,329	1,067,141
Bonds issuance costs	--	--	--	--	--	501,337	501,337
Total Expenditures	166,151,903	63,361,779	14,426,072	30,848,685	1,369,288	42,962,735	319,120,462
Excess (Deficiency) of Revenues Over (Under) Expenditures	53,738,600	(32,679,858)	(547,990)	1,377,977	(1,369,288)	6,301,719	26,821,160
Other Financing Sources (Uses):							
Transfers in	3,141,645	33,543,443	43,000	1,029,505	--	26,006,988	63,764,581
Transfers out	(37,610,612)	(481,623)	--	(337,337)	--	(25,462,700)	(63,892,272)
Bonds issuance	--	--	--	--	--	17,165,000	17,165,000
Premium on bonds issued	--	--	--	--	--	1,444,469	1,444,469
Sale of capital assets	454,117	--	26,575	--	--	2,062	482,754
Total Other Financing Sources (Uses)	(34,014,850)	33,061,820	69,575	692,168	--	19,155,819	18,964,532
Changes in fund balances	19,723,750	381,962	(478,415)	2,070,145	(1,369,288)	25,457,538	45,785,692
Fund balances - beginning	70,506,432	2,602,073	23,159,313	11,175,245	1,205,636	46,524,717	155,173,416
Fund balances - ending	<u>\$ 90,230,182</u>	<u>\$ 2,984,035</u>	<u>\$ 22,680,898</u>	<u>\$ 13,245,390</u>	<u>\$ (163,652)</u>	<u>\$ 71,982,255</u>	<u>\$ 200,959,108</u>

The accompanying notes are an integral part of these financial statements.

COUNTY OF YOLO

Reconciliation of the Statement of Revenues, Expenditures and
Changes in Fund Balances of Governmental Funds to the
Statement of Activities - Governmental Activities
For the Fiscal Year Ended June 30, 2018

Changes in fund balances - Total Governmental Funds		\$ 45,785,692
Amounts reported for governmental activities in the statement of activities are different because:		
<p>Governmental funds report capital outlay as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.</p>		
Expenditures for general capital assets, infrastructure, and other related capital assets adjustments	\$ 18,179,428	
Less current year depreciation and loss on disposal of capital assets	<u>(9,650,738)</u>	8,528,690
Revenues in the statement of activities that do not provide current financial resources are not reported as revenue in the funds:		
Other governmental revenue	<u>2,106,503</u>	2,106,503
Issuance of debt and capital leases are reported as other financing sources in the funds statements, however, debt issuance and capital leases are reported as increases to long-term debt balances in the statement of net position.		
Lease revenue bonds	(17,165,000)	
Premium on lease revenue bonds	<u>(1,444,469)</u>	(18,609,469)
Repayment of debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.		
Principal repayments:		
Special assessment with government commitment	355,000	
Certificates of participation	190,000	
Capital leases	311,499	
Pollution remediation settlement	<u>100,000</u>	956,499
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.		
Change in net OPEB liability	2,347,239	
Change in net pension liability	(18,360,602)	
Change in compensated absences	(211,886)	
Amortization of deferred loss on refunding	(23,931)	
Amortization of debt premium	9,435	
Change in accrued interest	<u>(25,702)</u>	(16,265,447)
Internal service funds are used by management to charge the costs of certain activities to individual funds. The net revenue of certain activities of the internal service funds is reported with governmental activities.		
		<u>1,945,874</u>
Change in net position of Governmental Activities		<u><u>\$ 24,448,342</u></u>

The accompanying notes are an integral part of these financial statements.

COUNTY OF YOLO

Statement of Fund Net Position

Proprietary Funds

June 30, 2018

	Business-Type Activities - Enterprise Funds			Governmental
	Yolo	Yolo County	Total	Internal
	County	Central		Service
	Airport	Landfill		Funds
ASSETS				
Current Assets:				
Cash and investments	\$ 116,261	\$ 14,071,623	\$ 14,187,884	\$ 6,397,624
Imprest cash	--	2,600	2,600	--
Restricted cash and investments	15,542	--	15,542	--
Restricted cash with fiscal agent	--	17,052,810	17,052,810	--
Accounts receivable, net	3,322	2,544,463	2,547,785	218,356
Due from other governments	51,799	--	51,799	605
Due from other funds	--	--	--	35,577
Inventory	--	--	--	78,781
Prepaid expenses	6,434	49,313	55,747	54,583
Total Current Assets	<u>193,358</u>	<u>33,720,809</u>	<u>33,914,167</u>	<u>6,785,526</u>
Capital Assets:				
Nondepreciable:				
Land	53,000	2,593,148	2,646,148	--
Construction in progress	--	527,615	527,615	--
Depreciable:				
Infrastructure	--	--	--	546,927
Structures and improvements	4,796,690	28,342,471	33,139,161	31,226,272
Equipment	--	1,627,645	1,627,645	6,955,823
Software	--	27,950	27,950	120,490
Accumulated depreciation	(2,713,530)	(21,418,753)	(24,132,283)	(13,170,456)
Total Noncurrent Assets	<u>2,136,160</u>	<u>11,700,076</u>	<u>13,836,236</u>	<u>25,679,056</u>
Total Assets	<u>2,329,518</u>	<u>45,420,885</u>	<u>47,750,403</u>	<u>32,464,582</u>
DEFERRED OUTFLOWS OF RESOURCES				
Deferred outflows related to OPEB	--	78,396	78,396	--
Deferred outflows related to pensions	--	1,054,613	1,054,613	--
Total Liabilities	<u>--</u>	<u>1,133,009</u>	<u>1,133,009</u>	<u>--</u>
LIABILITIES				
Current Liabilities:				
Accounts payable	3,286	1,465,672	1,468,958	322,288
Accrued salaries and benefits	--	68,098	68,098	14,820
Due to other governments	--	328	328	--
Compensated absences	--	167,000	167,000	15,000
Deposits	2,750	1,500	4,250	--
Unearned revenue	19,652	--	19,652	--
Due to other funds	--	669	669	418,973
Interfund loan	--	--	--	--
Current portion of certificates of participation	--	--	--	800,000
Current portion of estimated self-insurance claims payable	--	--	--	52,290
Current portion of loans payable	12,944	--	12,944	365,500
Total Current Liabilities	<u>38,632</u>	<u>1,703,267</u>	<u>1,741,899</u>	<u>1,988,871</u>
Noncurrent Liabilities:				
Estimated self-insurance claims payable	--	--	--	436,333
Estimated closure and postclosure cost	--	20,530,377	20,530,377	--
Compensated absences	--	55,511	55,511	4,306
Certificates of participation	--	--	--	18,610,000
Loans payable	107,299	--	107,299	2,842,350
Net OPEB Liability	--	1,227,730	1,227,730	--
Net pension liability	--	4,606,919	4,606,919	--
Total Liabilities	<u>145,931</u>	<u>28,123,804</u>	<u>28,269,735</u>	<u>23,881,860</u>
DEFERRED INFLOWS OF RESOURCES				
Deferred inflows related to OPEB	--	3,179	3,179	--
Total Liabilities	<u>--</u>	<u>3,179</u>	<u>3,179</u>	<u>--</u>
NET POSITION				
Net investment in capital assets	2,015,917	11,700,076	13,715,993	3,061,206
Restricted for:				
Debt service	15,670	-	15,670	--
Unrestricted	152,000	6,726,835	6,878,835	5,521,516
Total Net Position	<u>\$ 2,183,587</u>	<u>\$ 18,426,911</u>	<u>20,610,498</u>	<u>\$ 8,582,722</u>
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds			(99,629)	
Net Position of Business-type Activities			<u>\$ 20,510,869</u>	

The accompanying notes are an integral part of these financial statements.

COUNTY OF YOLO

Statement of Revenues, Expenses and Changes in Fund Net Position
 Proprietary Funds
 For the Fiscal Year Ended June 30, 2018

	<u>Business-Type Activities - Enterprise Funds</u>			<u>Governmental Activities</u>
	<u>Yolo County Airport</u>	<u>Yolo County Central Landfill</u>	<u>Total</u>	<u>Internal Service Funds</u>
Operating Revenues:				
Concessions and leases	\$ 185,016	\$ 45,490	\$ 230,506	\$ --
Charges for services	--	15,345,158	15,345,158	24,604,597
Other revenue	--	466,598	466,598	796,891
	<u>185,016</u>	<u>15,857,246</u>	<u>16,042,262</u>	<u>25,401,488</u>
Operating Expenses:				
Salaries and employee benefits	2,358	3,867,072	3,869,430	977,613
Services and supplies	151,912	9,785,209	9,937,121	6,110,483
Other operating	--	709,808	709,808	15,704,777
Closure and postclosure cost	--	(2,656,118)	(2,656,118)	--
Depreciation	181,614	617,663	799,277	1,027,739
	<u>335,884</u>	<u>12,323,634</u>	<u>12,659,518</u>	<u>23,820,612</u>
Operating Income (Loss)	<u>(150,868)</u>	<u>3,533,612</u>	<u>3,382,744</u>	<u>1,580,876</u>
Non-Operating Revenues (Expenses):				
Noncapital grants and contributions	135,047	935,342	1,070,389	--
Interest income	--	85,321	85,321	161,853
Interest expense	(4,051)	(642)	(4,693)	(1,161,460)
Other	--	--	--	1,278,948
Gain on disposal of capital assets	--	2,631	2,631	206
	<u>130,996</u>	<u>1,022,652</u>	<u>1,153,648</u>	<u>279,547</u>
Net Income (Loss) Before Transfers	<u>(19,872)</u>	<u>4,556,264</u>	<u>4,536,392</u>	<u>1,860,423</u>
Transfers in	--	--	--	270,836
Transfers out	--	--	--	(143,145)
Changes in Net Position	<u>(19,872)</u>	<u>4,556,264</u>	<u>4,536,392</u>	<u>1,988,114</u>
Net Position - Beginning of Year, Restated	<u>2,203,459</u>	<u>13,870,647</u>		<u>6,594,608</u>
Net Position - End of Year	<u>\$ 2,183,587</u>	<u>\$ 18,426,911</u>		<u>\$ 8,582,722</u>
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds			<u>42,240</u>	
Change in Net Position of Business-type Activities			<u>\$ 4,578,632</u>	

The accompanying notes are an integral part of these financial statements.

COUNTY OF YOLO

Statement of Cash Flows
Proprietary Funds
For the Fiscal Year Ended June 30, 2018

	Business-Type Activities - Enterprise Funds			Governmental Activities
	Yolo County Airport	Yolo County Central Landfill	Total	Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES:				
Cash receipts from customers	\$ 199,385	\$ 15,100,001	\$ 15,299,386	\$ 25,344,515
Cash paid to suppliers for goods and services	(179,700)	(10,579,646)	(10,759,346)	(21,918,477)
Cash paid to employees for services	(3,617)	(3,201,467)	(3,205,084)	(816,875)
Net Cash Provided by Operating Activities	<u>16,068</u>	<u>1,318,888</u>	<u>1,334,956</u>	<u>2,609,163</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
Noncapital grants and contributions	135,047	935,342	1,070,389	--
Transfers in from other funds	--	--	--	353,619
Interfund loans repayment made	(13)	65	52	(143,145)
Interest payments	--	--	--	3,967
Other revenues	--	--	--	724,792
Net Cash Provided by Noncapital Financing Activities	<u>135,034</u>	<u>935,407</u>	<u>1,070,441</u>	<u>939,233</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Principal repayments related to capital debt	(12,646)	(3,946)	(16,592)	(1,169,360)
Interest payments related to capital debt	(4,051)	(642)	(4,693)	(1,161,460)
Federal interest subsidy	--	--	--	554,156
Proceeds from sales of capital assets	--	2,631	2,631	206
Payments related to the acquisition of capital assets	<u>(33,670)</u>	<u>(1,156,296)</u>	<u>(1,189,966)</u>	<u>(355,983)</u>
Net Cash Used for Capital and Related Financing Activities	<u>(50,367)</u>	<u>(1,158,253)</u>	<u>(1,208,620)</u>	<u>(2,132,441)</u>
CASH FLOWS FROM INVESTING ACTIVITIES:				
Interest received	--	85,321	85,321	157,886
Net Cash Provided by Investing Activities	<u>--</u>	<u>85,321</u>	<u>85,321</u>	<u>157,886</u>
Net Change in Cash and Cash Equivalents	100,735	1,181,363	1,282,098	1,573,841
Cash and Cash Equivalents, Beginning of Year	<u>31,068</u>	<u>29,945,670</u>	<u>29,976,738</u>	<u>4,823,783</u>
Cash and Cash Equivalents, End of Year	<u>\$ 131,803</u>	<u>\$ 31,127,033</u>	<u>\$ 31,258,836</u>	<u>\$ 6,397,624</u>
Reconciliation of cash and cash equivalents to the statement of net position:				
Cash and investments	\$ 116,261	\$ 14,071,623	\$ 14,187,884	\$ 6,397,624
Imprest cash	--	2,600	2,600	--
Restricted cash and investments	15,542	--	15,542	--
Restricted cash with fiscal agents	--	17,052,810	17,052,810	--
	<u>\$ 131,803</u>	<u>\$ 31,127,033</u>	<u>\$ 31,258,836</u>	<u>\$ 6,397,624</u>

continued

The accompanying notes are an integral part of these financial statements.

COUNTY OF YOLO

Statement of Cash Flows (continued)
 Proprietary Funds
 For the Fiscal Year Ended June 30, 2018

	Business-Type Activities - Enterprise Funds			Governmental
	Yolo County Airport	Yolo County Central Landfill	Total	Internal Service Funds
Reconciliation of Operating Income (Loss) to Net Cash Provided by Operating Activities:				
Operating income (loss)	\$ (150,868)	\$ 3,533,612	\$ 3,382,744	\$ 1,580,876
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:				
Depreciation	181,614	617,663	799,277	1,027,739
Pension expense	--	554,989	554,989	--
OPEB expense	--	125,924	125,924	--
Changes in assets, deferred outflows, liabilities and deferred inflows:				
(Increase) decrease in:				
Accounts receivable, net	46,516	(757,245)	(710,729)	(57,556)
Due from other funds	--	--	--	(1,287)
Due from other governments	(51,799)	--	(51,799)	(426)
Inventory	--	--	--	10,453
Prepaid expenses	(148)	28,179	28,031	26,200
Increase (decrease) in:				
Accounts payable	(27,640)	(113,136)	(140,776)	(36,767)
Accrued salaries and benefits	(1,259)	9,353	8,094	4,502
Due to other governments	--	328	328	--
Estimated closure and postclosure cost	--	(2,656,118)	(2,656,118)	--
Due to other funds	--	--	--	39
Compensated absences	--	(6,000)	(6,000)	(7,203)
Deposits	--	(18,661)	(18,661)	--
Unearned revenue	19,652	--	19,652	--
Estimated self-insurance claims payable	--	--	--	62,593
Net Cash Provided by Operating Activities	<u>\$ 16,068</u>	<u>\$ 1,318,888</u>	<u>\$ 1,334,956</u>	<u>\$ 2,609,163</u>

The accompanying notes are an integral part of these financial statements.

COUNTY OF YOLO

Statement of Fiduciary Net Position
Fiduciary Funds
June 30, 2018

	Investment Trust	Agency Funds
ASSETS		
Pooled cash and investments	\$ 212,104,018	\$ 54,781,606
Cash on hand	--	14,786
Cash with fiscal agent	--	4,591,646
Taxes receivable	--	8,508,708
Due from other governments	--	2,159,464
Total Assets	<u>212,104,018</u>	<u>\$ 70,056,210</u>
LIABILITIES		
Agency funds held for others	<u>--</u>	<u>\$ 70,056,210</u>
Total Liabilities	<u>--</u>	<u>\$ 70,056,210</u>
NET POSITION		
Restricted for investment pool participants	<u>\$ 212,104,018</u>	

The accompanying notes are an integral part of these financial statements.

COUNTY OF YOLO

Statement of Change in Fiduciary Net Position
For the Fiscal Year Ended June 30, 2018

	<u>Investment Trust</u>
Additions:	
Contributions to investment pool	\$ 499,522,469
Interest and investment income	<u>828,758</u>
Total additions	<u>500,351,227</u>
Deductions:	
Distributions from investment pool	<u>534,048,407</u>
Total deductions	<u>534,048,407</u>
Change in net position	(33,697,180)
Net position, beginning	<u>245,801,198</u>
Net position, ending	<u><u>\$ 212,104,018</u></u>

The accompanying notes are an integral part of these financial statements.

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BASIC FINANCIAL STATEMENTS
Notes to the Financial Statements

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COUNTY OF YOLO

Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2018

Note 1: **Summary of Significant Accounting Policies**

A. The Financial Reporting Entity

1. Reporting Entity

The County of Yolo (the County) is a legal subdivision of the State of California and was incorporated in 1850 as a general law county. It is governed by an elected five-member Board of Supervisors and provides the following services: general government, public protection, public ways and facilities, health and sanitation services, public assistance, education, and recreation and cultural services. The County is a general purpose local government.

The governmental reporting entity consists of the County (Primary Government) and its component units. Component units are legally separate organizations for which the Board is financially accountable or other organizations whose nature and significant relationship with the County are such that exclusion would cause the County's financial statements to be misleading or incomplete. Financial accountability is defined as the appointment of a voting majority of the component unit's board, and (i) either the County's ability to impose its will on the organization or (ii) there is potential for the organization to provide a financial benefit to or impose a financial burden on the County.

The basic financial statements include both blended and discretely presented component units. The blended component units, although legally separate entities are, in substance, part of the County's operations and so data from these units are combined with data of the primary government. The basis for blending the component units is as follows:

- 1) The component unit's governing body is substantially the same as the County's and there is a financial benefit or burden relationship between the County and the component unit or management of the County has operational responsibility of the component unit.
- 2) The component unit provides service entirely, or almost entirely, to the County or otherwise exclusively, or almost exclusively, benefits the County even though it does not provide services to it.
- 3) The component unit's total debt outstanding, including leases, is expected to be repaid entirely or almost entirely with resources of the County.

The discretely presented component units, on the other hand, are reported in separate columns in the government-wide financial statements to emphasize they are legally separate from the government.

Unless otherwise noted, additional detailed information and/or separately issued financial statements of the County's component units can be obtained from the County Department of Financial Services by writing to the County of Yolo, P.O. Box 1268, Woodland, CA 95776-1268.

COUNTY OF YOLO

Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2018

Note 1: **Summary of Significant Accounting Policies** (continued)

A. **The Financial Reporting Entity** (continued)

2. **Blended Component Units**

County Service Areas and other small districts are governed by the Board of Supervisors, managed by a County department, and may have an advisory board appointed by the Board of Supervisors. The following Districts are reported as special revenue funds of the County; Clarksburg Lighting District, Rolling Acres Permanent Road Division, El Macero County Service Area, Snowball County Service Area No. 6, County Service Area No. 9, North Davis Meadows County Service Area No. 10, Dunnigan County Service Area No. 11, Willowbank County Service Area No. 12 and Wild Wings County Service Area.

Yolo County Financing Corporation is a nonprofit public benefit corporation and is not organized for the private gain of any person. The Corporation, although a legally separate entity, is in substance part of the County's operations because it provides capital financing services to the County. Financial information for the Corporation is combined with other operational funds of the County.

Yolo County In-Home Supportive Services (IHSS) Public Authority is a legally separate special purpose governmental unit created to maintain registry and referral system to assist consumers in finding qualified in-home supportive services personnel as well as training of and support for providers and recipients of IHSS. The County's Board is the governing board for the IHSS Public Authority and is reported as a special revenue fund of the County. The County Health Department of Health and Human Services manages this agency.

COUNTY OF YOLO

Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2018

Note 1: **Summary of Significant Accounting Policies** (continued)

A. The Financial Reporting Entity (continued)

3. Discretely Presented Component Units

Board Governed Fire Districts: These districts are legally separate special purpose governmental units responsible for fire protection and emergency medical services to the general public within specified geographical areas and they do not provide any services to the County government. The County Board of Supervisors (BOS) appoints all members of the Districts' boards who serve at the pleasure of the appointing authority. The BOS approves the final budget of these Districts. These Districts are reported in a separate column to emphasize that they are legally separate from the County. The following fire districts have been included in that column – Capay Valley, Dunnigan, East Davis, Esparto, Knights Landing, West Plainfield, Willow Oak, Winters and No Mans Land.

First 5 Yolo was established under the authority of the California Children and Families First Act of 1998 and sections 130100, et seq. of the Health and Safety Code. The BOS appoints all members of the commission, who serve at the pleasure of the appointing authority, and a member of the BOS acts as chair. The BOS also approves the final budget of the commission. First 5 Yolo's financial statements are audited by other accountants and are included as a discretely presented component unit on the County's government-wide statements. To obtain a complete copy of the audited financial statements contact First 5 Yolo at 502 Mace Blvd. Suite 11, Davis, CA 95618.

Yolo County Housing (YCH): On March 15, 2011, the BOS adopted an ordinance creating a Housing Commission that is responsible for overseeing the day-to-day operations of YCH. All members of the Housing Commission serve at the pleasure of the BOS and can be removed at will. Furthermore, the Commission approved the delegation of certain powers to a Board of Governors. The BOS serve as the Board of Governors with the ability to request a review of any decision of the Housing Commission and can appoint or dismiss the YCH executive director. YCH's financial statements are audited by other accountants and are included as a discretely presented component unit on the County's government-wide statements. To obtain a complete copy of the audited financial statements contact YCH at 147 W. Main Street, Woodland, CA 95695.

COUNTY OF YOLO

Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2018

Note 1: **Summary of Significant Accounting Policies** (continued)

B. New Accounting Pronouncements

The following Governmental Accounting Standards Board (GASB) Statements have been implemented in the current financial statements:

GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, issued June 2015, improves accounting and financial reporting by state and local governments for postemployment benefits other than pensions (OPEB). It replaces the requirements of GASB Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions* and GASB Statement No. 57, *OPEB Measurements by Agent Employers and Agent Multiple-Employer Plans*. GASB Statement No. 75 establishes standards for recognizing and measuring liabilities, deferred outflows of resources, deferred inflows of resources, and expense/expenditures, as well as revises note disclosures and required supplementary information. This statement is effective for fiscal years beginning after June 15, 2017.

GASB Statement No. 81, *Irrevocable Split-Interest Agreements*, issued March 2016, requires a government that receives resources pursuant to an irrevocable split-interest agreement to recognize assets, liabilities, and deferred inflows of resources at the inception of the agreement. Furthermore, this statement requires that a government recognize assets representing its beneficial interests in irrevocable split-interest agreements that are administered by a third party, if the government controls the present service capacity of the beneficial interests. This statement also requires that a government recognize revenue when the resources become applicable to the reporting period. This statement is effective for fiscal years beginning after December 15, 2016.

GASB Statement No. 85, *Omnibus 2017*, issued March 2017, addresses several different accounting and financial reporting issues that were recognized while implementing and applying certain GASB pronouncements. Specifically, the objective of this Statement addresses a variety of topics including issues related to blending component units, goodwill, fair value measurement and application, and postemployment benefits (pension and OPEB). This statement is effective for fiscal years beginning after June 15, 2017.

GASB Statement No. 86, *Certain Debt Extinguishment Issues*, issued May 2017, establishes new guidance when extinguishing debt prior to its maturity. The primary objective of this statement is to improve consistency in accounting and financial reporting for in-substance defeasance of debt by providing guidance for transactions in which cash and other monetary assets acquired with only existing resources are placed in an irrevocable trust for the sole purpose of extinguishing debt. Debt is considered defeased in substance when the debtor irrevocably places cash or other monetary assets acquired with funding debt proceeds in a trust to be used solely for satisfying scheduled payments of both principal and interest of the defeased debt. The requirements of the statement are effective for reporting periods beginning after June 15, 2017.

COUNTY OF YOLO

Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2018

Note 1: **Summary of Significant Accounting Policies** (continued)

B. New Accounting Pronouncements (continued)

The result of the implementation of GASB Statements No. 75 and No. 85 are included in the government-wide and proprietary fund statements, Note 5 “Deferred Outflows and Inflows of Resources,” Note 13 “Other Post-Employment Benefits (OPEB),” and Note 20 “Prior Period Restatement.” GASB Statement No. 81 and No. 86 were evaluated and did not have a material impact on the financial statements.

C. Basis of Presentation

Government-Wide Financial Statements

The statement of net position and statement of activities display information about the non-fiduciary responsibilities of the primary government (the County) and its component units. These statements include the financial activities of the overall government, except for fiduciary activities. Eliminations have been made to remove the double counting of internal activities.

These statements distinguish between the *governmental* and *business-type activities* of the County and between the County and its discretely presented component units. Governmental activities, which normally are supported by taxes and inter-governmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees charged to external parties.

The statement of activities presents a comparison between direct expenses and program revenues for each segment of the business-type activities of the County and for each function of the County’s governmental activities. Program expenses include direct expenses, which are clearly identifiable with a specific function, and allocated indirect expenses. Program revenues include 1) charges paid by the recipients of goods or services offered by the programs and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented instead as general revenues.

When both restricted and unrestricted net position are available, unrestricted resources are used only after restricted resources are depleted.

Fund Financial Statements

The fund financial statements provide information about the County’s funds, including fiduciary funds and blended component units. Separate statements for each fund category – *governmental, proprietary and fiduciary* – are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental funds are separately aggregated and reported as nonmajor funds.

COUNTY OF YOLO

Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2018

Note 1: **Summary of Significant Accounting Policies** (continued)

C. **Basis of Presentation** (continued)

Fund Financial Statements (continued)

Proprietary fund *operating* revenues, such as charges for services and concessions and leases, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. *Nonoperating* revenues, such as noncapital grants and contributions, investment earnings, and proceeds from sale of assets and non-operating expenses, result from nonexchange transactions or ancillary activities.

The County reports the following major governmental funds:

- The *General Fund* is the County's primary operating fund. It accounts for the financial resources and the legally authorized activities of the County except those required to be accounted for in specialized funds.
- The *Public Safety Fund* accounts for the one-half cent California Public Safety tax revenue and the required general fund County "maintenance of effort" match.
- The *Roads and Transportation Fund* is used to account for the planning, design, construction, maintenance and administration of County roads. Funding primarily comes from property taxes, local sales and state highway user taxes, along with state and federal highway improvement grants.
- The *Mental Health Managed Care Fund* accounts for restricted funding of mental health care services to qualified residents in Yolo County.
- The *Juvenile Detention Facilities Capital Project Fund* accounts for funding for the construction and renovation of the juvenile detention facility.

The County reports the following major enterprise funds:

- The *Yolo County Airport Fund* accounts for general maintenance, improvements and other costs associated with the operation of a publicly owned general aviation airport. The fund is financed through aid from other governments and user-generated revenues.
- The *Yolo County Central Landfill Fund* accounts for the operation of a central landfill and various local convenient centers for refuse disposal.

COUNTY OF YOLO

Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2018

Note 1: **Summary of Significant Accounting Policies** (continued)

C. **Basis of Presentation** (continued)

The County reports the following additional fund types:

- *Internal Service Funds* account for solar electric generation, equipment replacement, fleet maintenance, telephone services, and dental and unemployment self-insurance programs provided to County departments and to other governments on a cost-reimbursement basis.
- The *Investment Trust Fund* accounts for the assets of legally separate entities that deposit cash with the County Treasurer through formal trust arrangements or as required by government code. These entities include school districts, other special districts governed by local boards, regional boards and authorities. These funds represent the assets, primarily cash and investments, and the related liability of the County to disburse these monies on demand.
- The *Agency Funds* account for resources collected by the County, including property taxes, state subventions and fees that are held in a custodial capacity on behalf of other agencies. These funds are remitted to other agencies or are used for the payment of bond debt.

D. **Measurement Focus and Basis of Accounting**

The government-wide, proprietary, and fiduciary funds financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Nonexchange transactions, in which the County gives (or receives) value without directly receiving (or giving) equal value in exchange, include property and sales taxes, grants, entitlements and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenues from sales tax are recognized when the underlying transactions take place. Revenues from grants, entitlements and donations are recognized in the fiscal year in which all eligibility requirements have been satisfied.

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. Property taxes, are accrued when their receipt occurs within sixty (60) days after the end of the accounting period so as to be both measurable and available. Sales taxes, interest, certain state and federal grants and charges for services are accrued when their receipt occurs within ninety (90) days after the end of the accounting period so as to be both measurable and available. Expenditure-driven grant revenues are accrued when their receipt occurs within one year. Expenditures are generally recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments are recorded only when payment is due. Capital asset acquisitions and principal payments on long-term debt and capital leases are reported as expenditures in governmental funds. Proceeds of long-term debt and capital leases are reported as other financing sources.

COUNTY OF YOLO

Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2018

Note 1: **Summary of Significant Accounting Policies** (continued)

E. Cash and Cash Equivalents

For purposes of the accompanying statement of cash flows, the enterprise and internal service funds consider all highly liquid investments with a maturity of three months or less when purchased, and their equity in the County Treasurer's investment pool, to be cash equivalents.

F. Investments

The County sponsors an investment pool that is managed by the County Treasurer. The Treasurer invests on behalf of most funds of the County and external participants in accordance with the California State Government Code and the County's investment policy.

Statutes authorize the County to invest its surplus cash in obligations of the U.S. Treasury, agencies and instrumentalities, California municipal obligations including those issued by the State and any other local agency within the state, other states municipal obligations, corporate bonds rated P-1 by Standards & Poor's Corporation or A-1 by Moody's Investor Service, bankers' acceptances, certificates of deposit, commercial paper, repurchase and reverse repurchase agreements, asset-back securities, money market funds, and local government investment pools. Gains and losses are recognized upon sale based upon the specific identification method. Investments in nonparticipating interest-earning investment contracts (guaranteed investment contracts) are reported at cost, commercial paper which have maturities of less than 90 days are reported at amortized cost and all other investments are reported at fair value. The fair values of investments are obtained by using quotations obtained from independent published sources.

Participants' equity in the investment pool is determined by the dollar amount of participant deposits, adjusted for withdrawals and distributed investment income. Investment income is determined on an amortized cost basis. Accrued interest and realized gains and losses, net of expenses, are apportioned to pool participants each quarter. During the fiscal year ended June 30, 2018, the County Treasurer did not enter into any legally binding guarantees to support the participants' equity in the investment pool.

COUNTY OF YOLO

Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2018

Note 1: **Summary of Significant Accounting Policies** (continued)

G. Other Assets

Inventory

Inventories are stated at cost (first-in, first-out basis) for governmental funds and lower of average cost or market for proprietary funds. Governmental fund inventories are recorded as expenditures at the time the inventory is consumed. Reported inventories of governmental funds are not in spendable form and thus, an equivalent portion of fund balance is shown as nonspendable.

Inventory recorded in the proprietary funds is expensed as the parts are consumed.

Prepaid Items

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than when purchased. Reported prepaid amounts of governmental funds are not in spendable form and thus, an equivalent portion of fund balance is shown as nonspendable.

H. Property Tax Levy, Collection and Maximum Rates

The State of California’s (State) Constitution Article XIII A provides that the combined maximum property tax rate on any given property may not exceed 1% of its assessed value unless an additional amount for general obligation debt has been approved by voters. Assessed value is calculated at 100% of market value, as defined by Article XIII A, and may be adjusted by no more than 2% per year unless the property is sold or transferred. The appropriate levy is based on the assessed value as of the valuation date. The State Legislature has determined the method of distribution of receipts from a 1% tax levy among the County, cities, school districts, and other districts.

The County assesses properties and bills for and collects property taxes as follows:

	<u>Secured</u>	<u>Unsecured</u>
Valuation/lien dates	January 1	January 1
Due dates (delinquent after)	50% on November 1 (December 10) 50% on February 1 (April 10)	March 1 (August 31)

The term “unsecured” refers to taxes on personal property other than land and buildings. These taxes are secured by liens on the property being taxed. Property tax revenues are recognized in the fiscal year for which they are levied, provided they are due, and in governmental funds, collected within sixty (60) days after fiscal year-end. Property taxes are recorded as unavailable revenue in the governmental fund statements when not received within sixty (60) days after fiscal year-end.

COUNTY OF YOLO

Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2018

Note 1: **Summary of Significant Accounting Policies** (continued)

I. Capital Assets

Capital assets are recorded at historical cost or at estimated historical cost if actual historical cost is not available. Contributed capital assets are valued at acquisition value on the date contributed. The County defines capital assets as assets with an initial, individual cost of more than \$10,000 for land, structures and improvements and easements, infrastructure with a cost of \$25,000 or more and equipment and software with a cost greater than \$5,000 and has an estimated useful life in excess of one year. Capital assets used in operations are depreciated or amortized using the straight-line method over the lesser of the capital lease period or their estimated useful lives in the government-wide statements and the proprietary funds.

The estimated useful lives are as follows:

Structures and improvements	10 to 40 years
Easements	Life of the easement
Software	Life of the license or 2 to 7 years
Equipment	2 to 20 years
Infrastructure	10 to 50 years

Infrastructure assets include roads, bridges, underground pipe (other than related to utilities), traffic signals, water/sewer, lighting, and drainage and flood control.

J. Deferred Outflows and Inflows of Resources

In addition to assets, the Statement of Net Position or governmental funds balance sheet will sometimes report a separate section for deferred outflows of resources which is defined as a consumption of net position by the County that is applicable to a future reporting period. See Note 5 for a detailed listing of the deferred outflows of resources the County has recognized.

In addition to liabilities, the Statement of Net Position or governmental funds balance sheet will sometimes report a separate section for deferred inflows of resources which is defined as an acquisition of net position by the County that is applicable to a future reporting period. See Note 5 for a detailed listing of the deferred inflows of resources the County has recognized.

COUNTY OF YOLO

Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2018

Note 1: **Summary of Significant Accounting Policies** (continued)

K. Compensated Absences (Accrued Vacation, Sick Leave, and Compensatory Time)

Unused vacation leave and compensatory time off may be accumulated up to a specified maximum and is paid at the time of termination from County employment. The County is not obligated to pay for unused sick leave if an employee terminates prior to retirement.

The County accrues accumulated unpaid compensated absences when earned (or estimated to be earned) by the employee. The non-current portion (the amount estimated to be used in subsequent fiscal years) for governmental funds is maintained separately and represents a reconciling item between the fund and government-wide presentation.

L. Pensions

For purposes of measuring the net pension liability and deferred outflows/inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Yolo County Plans in the California Public Employee's Retirement System (CalPERS) and additions to/deductions from the Plans fiduciary net position have been determined on the same basis as they are reported by CalPERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit provisions contracted with CalPERS. Pension investments are reported at fair value.

M. Other Postemployment Benefits (OPEB)

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the County's plan (OPEB Plan), the assets of which are held by Public Agency Retirement Services (PARS), and additions to/deductions from the OPEB Plan's fiduciary net position have been determined by an independent actuary. For this purpose, benefit payments are recognized when currently due and payable in accordance with the benefit terms. OPEB investments are reported at fair value.

N. Interfund Transactions

Interfund transactions are reflected as loans, services provided, reimbursements or transfers. Loans are reported as receivables and payables as appropriate, are subject to elimination upon consolidation and are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "interfund loans" (i.e., the noncurrent portion of interfund loans). Any residual balances outstanding between the governmental activities and the business-type activities are reported in the government-wide financial statements as "internal balances." The non-current portion of interfund loans, as reported in the fund financial statements, are not in spendable form and thus, an equivalent portion of fund balance is shown as nonspendable.

COUNTY OF YOLO

Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2018

Note 1: **Summary of Significant Accounting Policies** (continued)

Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental or proprietary funds are netted as part of the reconciliation to the government-wide presentation.

O. Fund Equity

In the fund financial statements, governmental funds report fund balance as nonspendable, restricted, committed, assigned or unassigned based primarily on the extent to which the County is bound to honor constraints on how specific amounts can be used.

Nonspendable fund balance – amounts that cannot be spent because they are either (a) not spendable in form or (b) legally or contractually required to be maintained intact.

Restricted fund balance – amounts with constraints placed on their use that are either (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.

Committed fund balance – amounts that can be used only for specific purposes determined by adoption of an ordinance by the County's Board of Supervisors. The Board of Supervisors is the highest level of decision-making authority for the County. Commitments may be established, modified, or rescinded only through ordinances.

Assigned fund balance – amounts that do not meet the criteria to be classified as restricted or committed but that are intended to be used for specific purposes. Under the County's policy the County Administrator and Chief Financial Officer may assign amounts for specific purposes. Such restraint can only be changed or removed by the same county officers. Such assignment and subsequent changes should be reported at least annually to the Board as part of the Recommended Budget.

Unassigned fund balance – This classification includes the residual fund balance for the General Fund. The unassigned classification also includes negative residual fund balances of any other governmental fund that cannot be eliminated by offsetting of restricted, committed, or assigned fund balance amounts.

COUNTY OF YOLO

Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2018

Note 1: **Summary of Significant Accounting Policies** (continued)

Fund Balance and Reserve Policy

Order of Spending

- In order to preserve maximum flexibility when an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, it is presumed that restricted funds are spent first.
- Similarly, when expenditures are incurred for purposes for which amounts in any unrestricted fund balance could be used, it is presumed that the committed amounts are spent first, then the assigned, then unassigned amounts.
- Upon recommendation of either the County Administrator or the County Chief Financial Officer, the Board of Supervisors may authorize a different order of spending.

Reserves and Appropriations for Contingencies

- Annual Appropriations for Contingencies – These amounts provide the first-line of defense against uncertainty and are appropriated in specific funds to cover minor unanticipated needs of a non-recurring nature that may arise throughout the year or provide for small increases in service delivery costs that were not anticipated during budget development. During the annual budget process, the County Administrator recommends a specific level of appropriation for contingency, usually 1%-3% of total budgeted expenditures, in specific funds.
- Specific Reserves – In accordance with the County Strategic Plan and the Long Term Financial Plan, financial reserves are established to accumulate sufficient assets to pay known future liabilities or expenditures associated with known events which can be estimated with a reasonable degree of certainty. The Board of Supervisors may establish such reserves upon recommendation of the County Administrator or the County Chief Financial Officer. The purposes of these reserves may include, but are not limited to: self-insurance, capital replacement, infrastructure maintenance, liability for other postemployment benefits, employee separation payments, litigation settlement and environment remediation.

COUNTY OF YOLO

Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2018

Note 1: **Summary of Significant Accounting Policies** (continued)

O. Fund Equity (continued)

- General Reserve – Per Yolo County Code of Ordinances section 3-1.05(c), the purpose of this reserve is to protect the County’s essential services from the potentially devastating impact of unanticipated events and circumstances such as severe economic downturn, severe reductions from funding agencies, severe state budget impact and catastrophic disasters. The balance shall be set at 10% of the average total expenditures of the preceding three years as reported by the General Fund and the Public Safety Fund in the County annual financial report. Drawdowns can only be authorized by the Board of Supervisors in a four-fifth vote resolution or during the adoption of the annual budget. The General Reserve shall be funded and replenished according to a plan recommended by the County Chief Financial Officer and the County Administrator and adopted by the Board of Supervisors.

Government-wide and proprietary fund financial statements utilize a net position presentation. Net position is categorized as net investment in capital assets, restricted and unrestricted.

- *Net Investment in Capital Assets* – Includes the cost of capital assets, less accumulated depreciation and the outstanding balances of debt used to the acquire, construct or improve these assets.
- *Restricted Net Position* – This category represents assets that have external restrictions imposed by creditors, grantors, contributors or laws or regulations of other governments and restrictions imposed by law through constitutional provisions or enabling legislation, net of liabilities and deferred inflows of resources related to those assets.
- *Unrestricted Net Position* – Net position of the County not restricted for any project or purpose.

P. Estimates

The preparation of basic financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

COUNTY OF YOLO

Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2018

Note 2: **Cash and Investments**

The County sponsors an investment pool that is managed by the County Treasurer for the purpose of increasing interest earnings through investment activities. Cash and investments for most County activities are included in the investment pool. Interest earned on the investment pool is distributed to the participating funds using a formula based on the average daily cash balance of each fund.

The investment pool includes both voluntary and involuntary participation from external entities. The State of California statutes require certain special districts and other governmental entities to maintain their cash surplus with the County Treasurer. The amount of involuntary participation as of June 30, 2018 was \$271,497,431.

The County investment pool is not registered with the Securities and Exchange Commission as an investment company. Investments made by the Treasurer are regulated by the California Government Code and by the County's investment policy. The objectives of the policy in order of priority are; public trust, safety, liquidity and return on investment. The County has established a Financial Oversight Committee to monitor and review the management of public funds maintained in the investment pool.

The Board of Supervisors reviews and approves the investment policy annually. The Financial Oversight Committee reviews investment strategy monthly and the investment activity and results quarterly. The County Chief Financial Officer prepares and submits a comprehensive investment report to the Board of Supervisors every quarter. The report covers the type of investments in the pool, maturity dates, par value, actual costs and fair value.

COUNTY OF YOLO

Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2018

Note 2: **Cash and Investments** (continued)

At June 30, 2018, total cash and investments were as follows:

Cash:	
Cash on Hand	\$ 59,168
Cash in bank*	19,347,863
Cash with fiscal agents	12,023,074
Imprest Cash	<u>15,045</u>
Total cash	<u>31,445,150</u>
Investments	
Pooled	405,317,149
Non-Pooled with fiscal agents	<u>47,795,661</u>
Total investments	<u>453,112,810</u>
Total cash and investments	<u>\$ 484,557,960</u>

* At year-end, the carrying amount of the County's cash deposits was \$19,347,863 and the bank balance was \$23,569,641. The difference between the bank balance and the carrying amount represents outstanding warrants.

Total cash and investments at June 30, 2018 were presented on the County's financial statements as follows:

	Cash and Investments Held by Yolo County Treasurer		Cash and Investments Held with Third Parties		Cash on Hand	Imprest Cash	Total Cash and Investments
	Unrestricted	Restricted	Unrestricted	Restricted			
Primary government	\$ 150,855,384	\$ 188,504	\$ -	\$ 47,868,194	\$ 44,382	\$ 14,775	\$ 198,971,239
Component units:							
Fire Districts	5,495,103	-	-	-	-	270	5,495,373
First 5 Yolo	1,251,536	-	-	-	-	-	1,251,536
Yolo County Housing	-	-	3,084,931	4,262,825	-	-	7,347,756
Investment trust funds	212,104,018	-	-	-	-	-	212,104,018
Agency funds	54,781,606	-	-	4,591,646	14,786	-	59,388,038
Total cash and investments	<u>\$ 424,487,647</u>	<u>\$ 188,504</u>	<u>\$ 3,084,931</u>	<u>\$ 56,722,665</u>	<u>\$ 59,168</u>	<u>\$ 15,045</u>	<u>\$ 484,557,960</u>

COUNTY OF YOLO

Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2018

Note 2: **Cash and Investments (continued)**

Investments authorized by the California Government Code and the County’s Investment Policy

The table below identifies the investment types that are authorized for the County by the California Government Code or the County’s investment policy, whichever is more restrictive. The table also identifies certain provisions of the County’s investment policy that address interest rate risk, and concentration risk.

<u>Authorized Investment Type</u>	<u>Maximum Maturity</u>	<u>Maximum Percentage of Portfolio</u>	<u>Maximum Investment in One Issuer</u>	<u>Minimum Credit Rating Per Policy</u>
U.S. Treasury Obligations	5 years	None	None	N/A
U.S. Agency Obligations	5 years	None	None	N/A
State of California Obligations	5 years	None	None	"A" long term, "A-1" short term
Other Municipal Obligations	5 years	None	None	"A" long term, "A-1" short term
Banker's Acceptances	180 days	40%	5%	NRSRO highest category
Commercial Paper - Select Agencies *	270 days	40%	5%	"A"
Commercial Paper - Other Agencies *	270 days	40%	5%	"A-1"
Negotiable Certificates of Deposit	5 years	30%	5%	"A" long term, "A-1" short term
Non-negotiable Certificates of Deposit	180 days	None	5%	N/A
Repurchase Agreements	90 days	None	None	N/A
Corporate Medium Term Notes	5 years	30%	5%	"A"
Mutual Funds/Money Market Mutual Funds	N/A	20%	None	N/A
Mortgage Pass-Through Securities	5 years	20%	None	"AAA"
Reverse Repurchase Agreements	92 days	20%	None	N/A
Local Government Investment Pools	N/A	None	None	N/A
Supranational Securities	5 years	30%	None	"AA"

* The aggregate of the commercial paper investments should not be greater than 40 percent of the County's investment portfolio.

In addition to the above, proceeds from the sale of tobacco settlement receipts held by trustees are governed by provisions of the trust agreement rather than the general provisions of the California Government Code or the County’s investment policy. These proceeds are invested in municipal bonds and money market funds.

The County Board of Supervisors has approved that funds held in the Central Landfill Closure and Post closure maintenance fund and the Cache Creek Maintenance and Remediation Fund (CCMRF) can be invested in securities with maturities up to and including 30 years. The CCMRF is reported in the “Habitat and Resource Management Program” special revenue fund.

Investments Authorized by Debt Agreements

Investments of debt proceeds held by bond trustee are governed by provisions of the debt agreements, rather than the general provisions of the California Government Code or the County’s investment policy.

COUNTY OF YOLO

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2018

Note 2: **Cash and Investments** (continued)

At June 30, 2018 the County had the following investments:

	Interest Rates	Maturities	Par	Fair Value	WAM* (Years)
Investments in Investment Pool					
Negotiable Certificates of Deposit	1.85% - 3.10%	01/10/19 - 11/16/20	\$ 56,950,000	\$ 57,058,721	1.38
Commerical Paper	1.70% - 2.39%	07/20/18 - 12/07/18	9,340,000	9,311,469	0.13
Corporate Notes	1.14% - 3.25%	08/10/18 - 10/01/22	88,454,082	87,452,440	2.60
US Treasury Bonds	1.67% - 2.80%	08/15/19 - 10/31/22	43,647,000	42,498,900	1.13
Federal Agencies	0.36% - 2.61%	09/01/18 - 08/25/22	28,186,163	27,992,266	1.77
Supranational Securities	0.88% - 2.66%	05/13/19 - 01/26/22	27,105,000	26,807,796	2.11
Local Government Investment Pool (CAMP)	Variable	N/A	137,310,225	137,310,225	-
Local Government Investment Pool (LAIF)	Variable	N/A	16,822,959	16,885,333	-
Total Investments in Investment Pool			407,815,429	405,317,150	1.14
Investments Outside Investment Pool					
Corporate Notes	1.32% - 2.73%	03/04/19 - 09/12/22	3,160,000	3,110,691	2.83
US Treasury Bonds	0.22% - 1.00%	12/31/19 - 07/15/25	5,764,000	5,993,786	5.24
Federal Agencies	1.30% - 3.92%	06/22/20 - 10/01/43	12,568,088	12,318,395	4.45
Municipal Bonds	1.12% - 5.38%	05/01/19 - 08/01/24	4,790,000	4,851,775	3.05
Local Government Investment Pool (CAMP)	Variable	N/A	16,706,478	16,706,491	-
Money Market Mutual Funds	Variable	N/A	4,814,522	4,814,522	-
Total Investments Outside Investment Pool			47,803,089	47,795,660	2.30
Total Investments			\$ 455,618,518	\$ 453,112,810	

Interest Rate Risk

Interest rate risk is the measurement of how changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the more sensitive to changes in market interest rates of its fair value. The County manages its exposure to declines in fair values by limiting the weighted average maturity of its investment portfolio to five years or less in accordance with its investment policy. Information about the sensitivity of the fair values of the County's investments to market interest rate fluctuations is provided in the preceding table.

Credit Risk

State law and the County's Investment Policy limit investments in commercial paper to the rating of A1 by Standards & Poor's or P-1 by Moody's Investors Service. State law and the County's Investment Policy also limit investments in corporate notes to the rating of A by Standard & Poor's and Moody's Investors Service. The County does not have credit limits on federal government agency securities, municipal bonds and money market mutual funds.

COUNTY OF YOLO

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2018

Note 2: **Cash and Investments** (continued)

Credit Risk (continued)

The following is a summary of the credit quality distribution and by investment type as a percentage of total investments of the investment pool and total investments invested outside the investment pool as of June 30, 2018. All investment credit ratings are evaluated in accordance to policy at time of purchase and monitored thereafter by the County's investment advisor. Investments listed below with current credit ratings outside of policy may be held to maturity or sold prior to maturity as part of the monitoring by our investment advisor.

	Credit Ratings		Percentage	Amount
	S&P	Moody's		
Investments in Investment Pool				
Negotiable Certificates of Deposit	A+	Aa2	2.84%	\$ 11,497,258
Negotiable Certificates of Deposit	A	A1	1.29%	5,211,777
Negotiable Certificates of Deposit	A+	P-1	1.23%	4,994,943
Negotiable Certificates of Deposit	A-1+	P-1	1.60%	6,475,208
Negotiable Certificates of Deposit	A-1	P-1	3.10%	12,560,854
Negotiable Certificates of Deposit	A	P-1	0.67%	2,716,007
Negotiable Certificates of Deposit	AA-	Aa3	2.07%	8,383,243
Negotiable Certificates of Deposit	AA-	Aa2	1.29%	5,219,429
Commercial Paper	A-1	P-1	2.30%	9,311,469
Corporate Notes	A	A2	1.39%	5,644,832
Corporate Notes	A+	A2	1.22%	4,952,789
Corporate Notes	AA	Aa2	0.65%	2,622,548
Corporate Notes	AA-	A1	0.60%	2,435,013
Corporate Notes	A-	A2	3.53%	14,306,007
Corporate Notes	AA+	Aa1	0.86%	3,487,352
Corporate Notes	AA-	Aa3	1.29%	5,224,344
Corporate Notes	A+	A1	1.74%	7,055,987
Corporate Notes	AA+	Aaa	1.04%	4,208,202
Corporate Notes	A	A1	1.48%	6,000,849
Corporate Notes	A-	A3	0.64%	2,602,397
Corporate Notes	BBB+	A3	0.63%	2,554,664
Corporate Notes	BBB+	Baa1	0.64%	2,586,194
Corporate Notes	AA-	Aa2	0.40%	1,632,028
Corporate Notes	NR	Aaa	2.14%	8,684,052
Corporate Notes	AAA	Aaa	3.03%	12,284,557
Corporate Notes	AAA	NR	0.29%	1,170,623
US Treasury Bonds*	AA+	Aaa	10.49%	42,498,900
Federal Agencies	AA+	Aaa	6.91%	27,992,266
Supranational Securities	AAA	Aaa	6.61%	26,807,796
Local Government Investment Pool (CAMP)	AAAm	Not Rated	33.88%	137,310,228
Local Government Investment Pool (LAIF)	Not Rated	Not Rated	4.17%	16,885,333
Total Investments in Investment Pool			100.00%	405,317,149

COUNTY OF YOLO

Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2018

Note 2: **Cash and Investments** (continued)

Credit Risk (continued)

	Credit Ratings		Percentage	Amount
	S&P	Moody's		
Investments Outside Investment Pool				
Negotiable Certificates of Deposit				
Commercial Paper				
Corporate Notes	A-	A2	1.51%	\$ 719,690
Corporate Notes	A-	A3	0.21%	100,556
Corporate Notes	A	A1	1.01%	483,742
Corporate Notes	AA-	A1	0.21%	99,485
Corporate Notes	BBB+	A3	1.08%	514,155
Corporate Notes	A+	A2	0.35%	168,586
Corporate Notes	BBB+	Baa1	0.36%	172,930
Corporate Notes	A	A2	0.36%	172,021
Corporate Notes	AA-	Aa3	0.70%	336,158
Corporate Notes	AA+	Aa1	0.72%	343,369
US Treasury Bonds*	AA+	Aaa	12.54%	5,993,786
Federal Agencies	AA+	Aaa	25.77%	12,318,395
Municipal Bonds	AAA	Aaa	1.61%	768,275
Municipal Bonds	AAA	Aa1	0.90%	428,246
Municipal Bonds	AA	Aa2	1.79%	854,448
Municipal Bonds	AAA	NR	0.55%	263,385
Municipal Bonds	AAA	Aa2	0.91%	433,912
Municipal Bonds	AA-	Aa2	0.95%	451,757
Municipal Bonds	AA-	Baa2	1.65%	787,282
Municipal Bonds	AA+	Aa1	0.89%	423,604
Municipal Bonds	AA	Aa1	0.92%	440,867
Local Government Investment Pool (CAMP)	AAAam	Not Rated	34.94%	16,706,490
Money Market Mutual Funds	Not Rated	Not Rated	10.07%	4,814,522
Total Investments Outside Investment Pool			<u>100.00%</u>	<u>47,795,661</u>
Total Investments				<u>\$ 453,112,810</u>

*Under GASB 40, U.S. Treasury securities are considered exempt from credit risk disclosure.

COUNTY OF YOLO

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2018

Note 2: **Cash and Investments** (continued)

Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the amount of investment in a single issuer. The investment policy of the County contains certain limits on the amount that can be invested in any one issuer beyond that stipulated by California Government Code. U.S. treasury and agency securities are considered to be of the best quality grade, as such there is no limitation on amounts invested in U.S. treasury or agency securities per California Government Code. Investments in any one issuer (other than U.S. treasury securities, money market mutual funds and external investment pools) that represent 5% or more of the total County investments are as follows:

County Financial Reporting Fund:	Central Landfill Enterprise Fund
Investment Fund:	Yolo County Landfill Closure Trust Non-pooled Fund
Issuer Name:	Federal National Mortgage Associaton
Investment Type:	U.S. government agencies
Amount:	\$10,201,727
Percent of Portfolio Total:	33%

Custodial Credit Risk

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will be not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for investments is that, in the event of the failure of the counterparty (e.g. broker-dealer) to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party. Neither the California Government code nor the County's investment policy contain legal or policy requirements that would limit the County's exposure to custodial credit risk for deposits or investments except for the following provision for deposits: The California Government Code requires that a financial institution secure deposits made by state or local government units by pledging securities in an undivided collateral pool held by a depository regulated under state law (unless so waived by the governmental unit). The market value of the pledged securities in the collateral pool must equal at least 110% of the total amount deposited by public agencies. California law also allows financial institutions to secure County deposits by pledging first deed mortgage notes having a value of 150% of the secured public deposits. The County has cash deposits, held in collateralized accounts, with financial institutions in excess of federal depository insurance limits in the amount of \$20.8 million. Investment securities are registered and held in the name of Yolo County in a third-party custodial account with Bank of New York-Mellon. Securities are not held in broker accounts.

COUNTY OF YOLO

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2018

Note 2: **Cash and Investments** (continued)

Local Government Investment Pools

The County Treasurer's Pool maintains an investment in the State of California Local Agency Investment Fund (LAIF), managed by the State Treasurer. This fund is not registered with the Securities and Exchange Commission as an investment company, but is required to invest according to California State Code. Participants in the pool include voluntary and involuntary participants, such as special districts and school districts for which there are legal provisions regarding their investments. The Local Investment Advisory Board (Board) has oversight responsibility for LAIF.

At June 30, 2018, the County's Investment Pool's position in the State of California Local Agency Investment Fund (LAIF) was \$16,885,333 which approximates fair value and is the same as the value of the pool shares. The total amount invested by all public agencies in LAIF on that day was \$22.5 billion. Fair value is based on information provided by the State for the Local Agency Investment Fund.

The County Treasurer also maintains an investment in the California Asset Management Program (CAMP) a California JPA established in 1989 by the treasurers and finance directors of several California agencies. It was created to provide professional investment services to California public agencies at a reasonable cost. The investment is maintained in the "Cash Reserve Portfolio" which is a short term money market portfolio, which seeks to preserve principal, provide daily liquidity and earn a high level of income, consistent with its objectives of preserving principal. The County's Investment Pool's with CAMP as of June 30, 2018 was \$137,310,225 which approximates fair value.

County Investment Pool Condensed Financial Statements

The following represents a condensed statement of net position and change in net position for the Treasurer's investment pool as of June 30, 2018:

Statement of Net Position

Cash and Investments	<u>\$ 424,676,151</u>
Net position held for pool participants	<u>\$ 424,676,151</u>
Equity of internal pool participants	\$ 157,790,527
Equity of external pool participants	<u>266,885,624</u>
Total net position	<u>\$ 424,676,151</u>

Statement of Change in Net Position

Net position at July 1, 2017	\$ 446,887,047
Net change in investments by pool participants	<u>(22,210,896)</u>
Net position at June 30, 2018	<u>\$ 424,676,151</u>

COUNTY OF YOLO

Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2018

Note 2: **Cash and Investments** (continued)

Fair Value Measurements

The County Treasurer's Pool categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. These principles recognize a three-tiered fair value hierarchy, as follows:

- Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the County has the ability to access.
- Level 2: Inputs to the valuation methodology include:
 - Quoted process for similar assets or liabilities in active markets;
 - Quoted prices for identical or similar assets or liabilities in inactive markets;
 - Inputs other than quoted prices that are observable for the asset or liability;
 - Inputs that are derived principally from or corroborated by observable market data by correlation or other means, and;
- Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement. Unobservable inputs reflect the County's own assumptions about the inputs market participants would use in pricing the asset or liability (including assumptions about risk).

The following is a description of the valuation methods and assumptions used by the County to estimate the fair value of its investments. There have been no changes in the methods and assumptions used at June 30, 2018. The methods described may produce a fair value that may not be indicative of net realizable value or reflective of future fair values. County management believe the valuation methods are appropriate and consistent with other market participations. The use of different methodologies or assumptions to determine the fair value of certain financial instruments to determine the fair value of certain financial instructions could result in a different fair value measurement at the reporting date.

For investments classified within Level 1 of the fair value hierarchy, the County's custodians use unadjusted quoted prices in an active market for identical assets or liabilities that the entity has access to. Prices are obtained from pricing sources such as NYSE, NASDAQ, Chicago Board of Trade or other applicable markets that the custodian has access to.

For investments classified within Level 2 of the fair value hierarchy, the County's custodians use inputs other than quoted prices that are observable for the asset or liability, either directly or indirectly on the measurement date. The custodian uses matrix pricing, market corroborated pricing, or other inputs such as yield curves and indices in determining fair value.

For investments, classified with Level 3, the County's custodian would use other unobservable inputs. The County currently does not have any level 3 investments.

COUNTY OF YOLO

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2018

Note 2: **Cash and Investments** (continued)

Fair Value Measurements

The pool has the following fair value measurements as of June 30, 2018:

Investments by fair value level	Total	Fair Value Measurements Using		
		Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Investments in Investment Pool				
Corporate Notes	\$ 87,452,440		\$ 87,452,440	
US Treasury Bonds	42,498,900		42,498,900	
Federal Agencies	27,992,266		27,992,266	
Supranational Securities	26,807,796		26,807,796	
Total investments measured at fair value	<u>184,751,402</u>	<u>\$ -</u>	<u>\$ 184,751,402</u>	<u>\$ -</u>
Uncategorized Investments not subject to fair value hierarchy:				
Negotiable Certificates of Deposit	57,058,720			
Commercial Paper	9,311,469			
Local Government Investment Pool (CAMP)	137,310,225			
Local Government Investment Pool (LAIF)	<u>16,885,333</u>			
Total Investments by Investment Pool	<u>405,317,149</u>			
Investments Outside Investment Pool				
Corporate Notes	3,110,691		\$ 3,110,691	
US Treasury Bonds	5,993,786		5,993,786	
Federal Agencies	12,318,395		12,318,395	
Municipal Bonds	<u>4,851,775</u>		<u>4,851,775</u>	
Total investments measured at fair value	<u>26,274,647</u>	<u>\$ -</u>	<u>\$ 26,274,647</u>	<u>\$ -</u>
Uncategorized Investments not subject to fair value hierarchy:				
Local Government Investment Pool (CAMP)	16,706,491			
Money Market Mutual Funds	<u>4,814,522</u>			
Total Investments Outside Investment Pool	<u>47,795,660</u>			
Total Investments	<u>\$ 453,112,809</u>			

COUNTY OF YOLO

Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2018

Note 3: **Receivables**

Receivables as of June 30, 2018, for the County’s individual major funds and nonmajor, internal services funds, component units and fiduciary funds in the aggregate, including applicable allowances for uncollectible accounts, are as follows:

	Taxes	Accounts Receivable	Due from Other Governments	Note Receivable	Loans Receivable	Gross Receivables	Allowance For Uncollectible	Net Total Receivables
Governmental Activities:								
General	\$ 901,887	\$ 1,033,647	\$ 25,761,744	\$ -	\$ 1,435,754	\$ 29,133,032	\$ -	\$ 29,133,032
Public Safety	-	9,453,167	6,036,874	-	-	15,490,041	(8,890,960)	6,599,081
Roads and Transportation	3,166	52,986	1,357,320	-	-	1,413,472	-	1,413,472
Mental Health Managed Care	-	64,379	6,838,583	-	-	6,902,962	-	6,902,962
Juvenile Detention Facilities	-	-	3,876,633	-	-	3,876,633	-	3,876,633
Nonmajor Governmental Funds	40,236	637,260	4,067,715	-	11,224,810	15,970,021	(123,348)	15,846,673
Total Governmental Funds	945,289	11,241,439	47,938,869	-	12,660,564	72,786,161	(9,014,308)	63,771,853
Internal Service Funds	-	218,356	605	-	-	218,961	-	218,961
Total Governmental Activities:	\$ 945,289	\$ 11,459,795	\$ 47,939,474	\$ -	\$ 12,660,564	\$ 73,005,122	\$ (9,014,308)	\$ 63,990,814
Business-type Activities:								
Airport	\$ -	\$ 3,322	\$ 51,799	\$ -	\$ -	\$ 55,121	\$ -	\$ 55,121
Landfill	-	2,589,831	-	-	-	2,589,831	(45,368)	2,544,463
Total Business-type Activities:	\$ -	\$ 2,593,153	\$ 51,799	\$ -	\$ -	\$ 2,644,952	\$ (45,368)	\$ 2,599,584
Component Units:								
Fire Districts	\$ 7,411	\$ 4,957	\$ 37,037	\$ -	\$ -	\$ 49,405	\$ -	\$ 49,405
Agency Funds	\$ 8,508,708	\$ -	\$ 2,159,464	\$ -	\$ -	\$ 10,668,172	\$ -	\$ 10,668,172

The allowance for uncollectible amount reflects delinquent accounts related to court-imposed fines and fees, library fines and fees, financial services collection fees and landfill commercial receivables. Amounts that are determined not to be collectible within the County’s period of availability, as indicated in Note 1, section D, are recorded as “Unavailable Revenue.” Loans receivable balance is reported as restricted fund balance.

At June 30, 2018, the estimated net receivable not collectible within one year in the governmental funds is \$15,708,865. Of that amount, \$12,660,564 is loans receivable.

COUNTY OF YOLO

Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2018

Note 4: **Unearned Revenue**

Under both the accrual and modified accrual basis of accounting, revenue may be recognized only when earned. Therefore, the government-wide Statement of Net Position as well as governmental and enterprise funds are subject to unearned revenue in connection with resources that have been received as of year-end. Assets recognized in connection with a transaction before the earnings process is complete are offset by a corresponding liability for advances from grantors and third parties.

At June 30, 2018 various components of advances from grantors and third parties are reported as follows:

	Amount
General Fund:	
Planning fees	\$ 369,390
Tobacco tax and Health Protection Act of 1988	107,361
State and federal welfare assistance	1,248,493
Environmental health fees	66,021
Cannabis cultivation permit fees	1,604,052
Child Support Advances	46,061
Total General Fund:	3,441,378
Mental Health Managed Care:	
Miscellaneous	832
Nonmajor Governmental Funds:	
District Attorney investigation advances	555,871
Golf fees	14,371
Library grant	7,000
Total Nonmajor:	577,242
Airport Enterprise Fund:	
Miscellaneous	19,652
Total	\$ 4,039,104

COUNTY OF YOLO

Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2018

Note 5: **Deferred Outflows and Inflows of Resources**

Deferred Outflows:

The County recognized deferred outflows of resources in the government-wide and proprietary fund statements. These items are a consumption of net position by the County that is applicable to a future reporting period. The County has three items that are reportable on the Government-wide Statement of Net Position: the first item relates to the outflows related to pensions (see Note 12 for the detail), the second item relates to the outflows related to OPEB (see Note 13 for the detail), and the third item relates to loss on refunding of long-term debt. Deferred outflows of resources that are reported in the proprietary funds are also included in the Government-wide Statement of Net Position.

Deferred outflows of resources balances as of June 30, 2018 were as follows:

Government-wide Deferred Outflows:	
Governmental Activities:	
Loss on refunding	\$ 414,310
Pensions	67,369,082
OPEB	<u>8,776,259</u>
Total Governmental Activities	<u>76,559,651</u>
Business-type Activities:	
Pensions	1,054,613
OPEB	<u>78,396</u>
Total Governmentwide Deferred Outflows	<u><u>\$ 77,692,660</u></u>

Deferred Inflows:

The County recognized deferred inflows of resources in the government-wide, governmental fund and proprietary fund statements. These items are an acquisition of net position by the County that is applicable to a future reporting period. The County has two items that are reportable on the Government-wide Statement of Net Position: the first item relates to inflows related to pensions (see Note 12 for the detail) and the second item relates to the outflows related to OPEB (see Note 13 for the detail). Deferred inflows of resources that are reported in the proprietary funds are included in the Government-wide Statement of Net Position.

Under the modified accrual basis of accounting, it is not enough that revenue is earned; it must also be available to finance expenditures of the current period. Governmental funds will therefore include additional deferred inflows of resources for amounts that have been earned but are not available to finance expenditures in the current period. The County has these amounts of deferred inflows of resources reported on the Governmental Fund Balance sheet.

COUNTY OF YOLO

Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2018

Note 5: **Deferred Outflows and Inflows of Resources** (continued)

Deferred Inflows: (continued)

Deferred inflows of resources balances as of June 30, 2018 were as follows:

Governmental Fund Deferred Inflows:

General Fund:	
SB 90 Mandated Claims	\$ 1,990,620
Social Services program from State	152,298
	<u>2,142,918</u>
Roads and Transportation Fund:	
State transit assistance fund	575,173
Juvenile Detention Facilities Fund:	
Capital grant funding due from State	239,227
Nonmajor Governmental Funds:	
Library fines receivable	90,983
Total Governmental Funds Deferred Inflows	<u>\$ 3,048,301</u>

Government-wide Deferred Inflows:

Governmental Activities:	
Pensions	\$ 3,362,304
OPEB	190,840
	<u>3,553,144</u>
Business-Type Activities:	
OPEB	3,179
Total Government-wide Deferred Inflows	<u>\$ 3,556,323</u>

COUNTY OF YOLO

Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2018

Note 6: **Interfund Transactions**

Interfund Receivables/Payables

The composition of interfund balances as of June 30, 2018 is as follows:

Due to/from other funds:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General Fund	Public Safety	\$ 2,356,235
	Juvenile Detention Facilities	3,793,558
	Nonmajor Governmental Funds	2,559,610
	Internal Services Funds	<u>418,827</u>
		<u>9,128,230</u>
Internal Services Funds	General Fund	18,533
	Public Safety	9,703
	Roads and Transportation	1,133
	Mental Health Managed Care	2,010
	Nonmajor Governmental Funds	3,383
	Enterprise Funds	669
	Internal Services Funds	<u>146</u>
		<u>35,577</u>
	Total	<u>\$ 9,163,807</u>

The General Fund made short-term loans totaling \$9,128,230 to other governmental funds to cover year end cash deficits.

The Dental ISF Fund is due \$35,577 from other funds for the final pay period of fiscal year 2017-18 paid in July.

Interfund Loans:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General Fund	Nonmajor Governmental Funds	\$ 522,081
		<u>\$ 522,081</u>

The General Fund made an interfund loan to the North Davis Meadows County Service Area (CSA). This loan provides initial funding for water and sewer system enhancements while the CSA obtains a longer term loan from the State Revolving Loan Fund and will be reauthorized by the Board of Supervisors annually until repaid.

COUNTY OF YOLO

Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2018

Note 6: **Interfund Transactions** (continued)

Transfers:

Transfers are indicative of funding for capital projects, re-allocations of special revenues and subsidies of various County operations. Transfers between funds primarily occur to fund programs with revenues received by other funds. The following schedule summarizes the County’s transfer activity for the fiscal year ended June 30, 2018:

Transfer from	Transfer to	Amount
General fund	Public Safety	\$ 33,543,443
	Roads and Transportation	43,000
	Mental Health Managed Care	1,029,505
	Nonmajor Governmental Funds	2,812,832
	Internal Service	181,832
		37,610,612
Public Safety	Nonmajor Governmental Funds	437,573
	Internal Service	44,050
		481,623
Mental Health Managed Care	Nonmajor Governmental Funds	293,337
	Internal Services Funds	44,000
		337,337
Nonmajor Governmental Funds	General Fund	2,998,655
	Nonmajor Governmental Funds	22,463,245
	Internal Services Funds	800
		25,462,700
Internal Service Funds	General Fund	142,989
	Internal Services Funds	156
		143,145
	Total	\$ 64,035,417

Transfer Highlights

Transfers from the General Fund include \$33.5 million to fund Public Safety programs, \$1.0 million for mental health programs, \$2.4 million for capital projects, \$0.2 million for equipment replacement and the remaining \$0.5 million to fund other programs.

The transfers from the Public Safety Fund include \$0.4 million of asset forfeitures and fines that were moved to Nonmajor Governmental Funds and \$28,000 went to fund Miscellaneous Grants and Fees. The \$44,050 was a transfer to the Equipment Replacement Internal Service Fund (ISF).

The \$0.3 million transfers from Mental Health Managed Care include \$0.3 million transfer to the Capital Project Fund and a \$44,000 transfer to the Equipment Replacement ISF.

The \$25.4 million of transfers from Nonmajor Governmental Funds include \$3.0 million transfer to the General Fund to return funds that were previously transferred for cash flow purposes to various capital project funds in the prior year, \$20.6 million for various capital projects and \$1.8 million for the transfer of parcel tax receipts to fund Davis Library operations.

COUNTY OF YOLO

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2018

Note 7: **Capital Assets**

Capital asset activity for the year ended June 30, 2018 was as follows:

	Balance July 1, 2017	Additions	Retirements	Transfers	Balance June 30, 2018
Governmental Activities					
<i>Capital assets not being depreciated:</i>					
Land	\$ 6,346,312	\$ 849,918	\$ (8,762)	\$ -	\$ 7,187,468
Easements	1,014,072	-	-	-	1,014,072
Construction in process	23,782,982	15,026,837	-	(3,834,024)	34,975,795
Total capital assets not being depreciated	<u>31,143,366</u>	<u>15,876,755</u>	<u>(8,762)</u>	<u>(3,834,024)</u>	<u>43,177,335</u>
<i>Capital assets, being depreciated:</i>					
Infrastructure	103,572,346	355,983	-	3,525,837	107,454,166
Software	9,725,567	59,809	(159,081)	183,351	9,809,646
Structures and improvements	166,311,458	143,288	-	-	166,454,746
Equipment	32,430,148	2,099,576	(2,494,946)	124,836	32,159,614
Total capital assets being depreciated	<u>312,039,519</u>	<u>2,658,656</u>	<u>(2,654,027)</u>	<u>3,834,024</u>	<u>315,878,172</u>
<i>Less accumulated depreciation for:</i>					
Infrastructure	(40,665,264)	(3,349,077)	-	-	(44,014,341)
Software	(5,925,339)	(488,107)	41,110	-	(6,372,336)
Structures and improvements	(75,128,110)	(4,665,214)	-	-	(79,793,324)
Equipment	(26,558,996)	(1,873,862)	2,319,462	-	(26,113,396)
Total accumulated depreciation	<u>(148,277,709)</u>	<u>(10,376,260)</u>	<u>2,360,572</u>	<u>-</u>	<u>(156,293,397)</u>
Total capital assets being depreciated, net	<u>163,761,810</u>	<u>(7,717,604)</u>	<u>(293,455)</u>	<u>3,834,024</u>	<u>159,584,775</u>
Governmental Activities Capital Assets, Net	<u>\$ 194,905,176</u>	<u>\$ 8,159,151</u>	<u>\$ (302,217)</u>	<u>\$ -</u>	<u>\$ 202,762,110</u>
Business-type Activities:					
<i>Capital assets not being depreciated:</i>					
Land	\$ 2,646,148	\$ -	\$ -	\$ -	\$ 2,646,148
Construction in process	15,796	801,953	(5,039)	(285,095)	527,615
Total capital assets not being depreciated	<u>2,661,944</u>	<u>801,953</u>	<u>(5,039)</u>	<u>(285,095)</u>	<u>3,173,763</u>
<i>Capital assets, being depreciated:</i>					
Software	27,950	-	-	-	27,950
Structures and improvements	32,965,489	33,670	-	140,002	33,139,161
Equipment	1,191,570	359,382	(68,400)	145,093	1,627,645
Total capital assets being depreciated	<u>34,185,009</u>	<u>393,052</u>	<u>(68,400)</u>	<u>285,095</u>	<u>34,794,756</u>
<i>Less accumulated depreciation for:</i>					
Software	(27,950)	-	-	-	(27,950)
Structures and improvements	(22,355,776)	(735,770)	-	-	(23,091,546)
Equipment	(1,017,680)	(63,507)	68,400	-	(1,012,787)
Total accumulated depreciation	<u>(23,401,406)</u>	<u>(799,277)</u>	<u>68,400</u>	<u>-</u>	<u>(24,132,283)</u>
Total capital assets being depreciated, net	<u>10,783,603</u>	<u>(406,225)</u>	<u>-</u>	<u>285,095</u>	<u>10,662,473</u>
Business-Type Activities Capital Assets, Net	<u>\$ 13,445,547</u>	<u>\$ 395,728</u>	<u>\$ (5,039)</u>	<u>\$ -</u>	<u>\$ 13,836,236</u>

COUNTY OF YOLO

Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2018

Note 7: **Capital Assets** (continued)

Depreciation

Depreciation expense was charged to functions as follows:

Governmental Activities:

General government	\$ 1,227,195
Public protection	2,319,793
Public ways and facilities	3,584,286
Health and sanitation	946,885
Public assistance	361,678
Education	635,886
Recreation and cultural services	272,798

Capital assets held by the County's Internal Service Funds are charged to various functions based on their usage of the assets

	<u>1,027,739</u>
Total depreciation expense - Governmental Activities	<u>\$ 10,376,260</u>

Business-type Activities:

Airport	\$ 181,614
Central Landfill	617,663
Total depreciation expense - Business-type Activities	<u>\$ 799,277</u>

Discretely presented component units

Capital assets activity for the component units for the year ended June 30, 2018 was as follows:

	<u>Balance July 1, 2017</u>	<u>Additions</u>	<u>Transfers and Retirements</u>	<u>Balance June 30, 2018</u>
Fire Districts:				
<i>Capital assets not being depreciated:</i>				
Land	\$ 105,114	\$ -	\$ -	\$ 105,114
Total capital assets not being depreciated	<u>105,114</u>	<u>-</u>	<u>-</u>	<u>105,114</u>
<i>Capital assets, being depreciated:</i>				
Structures and improvements	2,644,230	52,853	-	2,697,083
Equipment	5,754,632	257,561	(358,802)	5,653,391
Total capital assets being depreciated	<u>8,398,862</u>	<u>310,414</u>	<u>(358,802)</u>	<u>8,350,474</u>
<i>Less accumulated depreciation for:</i>				
Structures and improvements	(964,200)	(93,454)	-	(1,057,654)
Equipment	(4,036,090)	(274,525)	358,802	(3,951,813)
Total accumulated depreciation	<u>(5,000,290)</u>	<u>(367,979)</u>	<u>358,802</u>	<u>(5,009,467)</u>
Total capital assets being depreciated, net	<u>3,398,572</u>	<u>(57,565)</u>	<u>-</u>	<u>3,341,007</u>
Fire Districts Capital Assets, net	<u>\$ 3,503,686</u>	<u>\$ (57,565)</u>	<u>\$ -</u>	<u>\$ 3,446,121</u>

COUNTY OF YOLO

Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2018

Note 8: **Leases**

Operating Leases

The County is committed under various noncancelable operating leases, primarily for office buildings. Future minimum operating lease commitments are as follows:

Year Ending June 30,		
2019	\$	1,652,649
2020		1,399,051
2021		1,443,229
2022		<u>1,364,719</u>
Total	\$	<u><u>5,859,648</u></u>

Rent expenditures were \$2,721,632 for the year ended June 30, 2018.

Capital Leases

The County has entered into certain capital lease agreements under which the related buildings and equipment will become the property of the County when all terms of the lease agreements are met.

	<u>Stated Interest Rate</u>	<u>Present Value of Remaining Payments as of June 30, 2018</u>
Governmental Activities:		
Buildings	6.25%	\$ 3,486,012
Equipment	0% - 5.78%	<u>42,274</u>
		<u>3,528,286</u>
Total		<u><u>\$ 3,528,286</u></u>

COUNTY OF YOLO

Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2018

Note 8: **Leases** (continued)

Capital Leases (continued)

The cost of buildings and equipment and their related accumulated amortization under capital lease are as follows:

	Governmental Activities
Buildings	\$ 7,629,874
Equipment	4,356,261
Less: Accumulated Depreciation	(5,584,552)
Net Book Value	\$ 6,401,583

The following is a schedule of future minimum lease payments under capital leases together with the present value of future minimum lease payments as of June 30, 2018:

Year Ending June 30:	Governmental Activities
2019	\$ 396,533
2020	378,065
2021	378,033
2022	613,934
2023	1,083,476
2024-2028	1,804,660
Total Future Minimum Lease Payments	4,654,701
Less: Interest	(1,126,415)
Present Value of Minimum Lease Payments:	\$ 3,528,286

COUNTY OF YOLO

Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2018

Note 9: **Long-Term Liabilities**

Long-term debt at June 30, 2018 consisted of the following:

	Date of Issue	Date of Maturity	Interest Rates	Annual Principal Installments	Original Issue Amount	Outstanding at June 30, 2018
Governmental Activities:						
Special assessment bonds with governmental commitment:						
Davis Library 2015 Special Tax Refunding Bonds - Refund the 2002 and 2008 Special Tax Bonds	Nov. 2015	2037	2.00 - 3.250%	\$225,000 - \$380,000	\$ 6,660,000	\$ 5,970,000
2017 Series A Lease Revenue Bonds (Capital Projects)	Aug. 2017	2036	2.25 - 5.00%	\$585,000 - 1,220,000	\$ 17,165,000	\$ 17,165,000
Certificates of participation:						
2012 Certificates of Participation - Construct two solar arrays and Refund 1998 COP's	Dec. 2012	2035	1.50 - 7.00%	\$220,000 - \$1,430,000	\$ 26,060,000	\$ 21,930,000
Loans Payable:						
Bank of America Loan - Finance construction of Solar Array	Mar. 2010	2026	3.90 - 4.75%	\$112,037 - \$561,887	\$ 4,784,759	\$ 1,851,244
California Energy Commission Loan - Finance construction of Solar Array	Feb. 2010	2026	3.00%	\$30,000 - \$145,000	\$ 2,500,000	\$ 1,356,606
Business-type Activities:						
Notes Payable:						
Department of Water Resources - Improvements to airport water system.	May 2005	2025	2.34%	\$4,924 - \$15,233	\$ 249,333	\$ 120,243
Component Unit - Fire Districts:						
Loan and Note Payable:						
USDA (financed Fire Truck Purchase)	Jul. 2009	2019	3.00%	\$4,444 - \$6,693	\$ 110,000	\$ 19,673

COUNTY OF YOLO

Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2018

Note 9: **Long-Term Liabilities** (continued)

The following is a summary of long-term liabilities transactions for the year ended June 30, 2018:

	Balance July 1, 2017	Additions	Deletions	Balance June 30, 2018	Due Within One Year
Governmental Activities:					
Special assessment bonds with governmental commitment	\$ 6,325,000	\$ -	\$ 355,000	\$ 5,970,000	\$ 360,000
Bond Premium	179,834	-	8,772	171,062	-
2012 Refunding Certificates of participation	2,710,000	-	190,000	2,520,000	200,000
COP Premium	12,267	-	663	11,604	-
2012 Certificates of participation, Series A & B	20,235,000	-	825,000	19,410,000	800,000
COP Premium	4,667	-	4,667	-	-
2017 Series A Lease revenue bonds □	-	17,165,000	-	17,165,000	585,000
Lease revenue bonds premium	-	1,444,469	-	1,444,469	-
Capital leases payable	3,839,785	-	311,499	3,528,286	185,787
Compensated absences (Governmental Funds)	8,317,741	7,923,481	7,711,595	8,529,627	6,397,000
Compensated absences (Internal Service Funds)	26,509	17,934	25,137	19,306	15,000
Loans payable	3,547,543	-	339,693	3,207,850	365,500
Short-Doyle Medi-Cal audit disallowances	1,378,881	-	1,378,881	-	-
Pollution remediation obligation	140,000	-	100,000	40,000	40,000
Estimated self-insurances claims payable	426,030	2,177,850	2,115,257	488,623	52,290
Total Governmental Activities Long Term Liabilities	\$ 47,143,257	\$ 28,728,734	\$ 13,366,164	\$ 62,505,827	\$ 9,000,577
Business-type Activities:					
Notes payable	\$ 132,889	\$ -	\$ 12,646	\$ 120,243	\$ 12,944
Capital leases payable	3,946	-	3,946	-	-
Compensated absences	247,172	206,699	231,360	222,511	167,000
Total Business-type Activities Long Term Liabilities	\$ 384,007	\$ 206,699	\$ 247,952	\$ 342,754	\$ 179,944
Component Unit - Fire Districts:					
Notes payable	\$ 6,445	\$ -	\$ 6,445	\$ -	\$ -
Loans payable	32,103	-	12,430	19,673	12,980
Compensated absences	22,764	6,893	-	29,657	29,657
	\$ 61,312	\$ 6,893	\$ 18,875	\$ 49,330	\$ 42,637

Compensated absences

Internal service funds predominantly serve the County's governmental funds. Accordingly, their long-term liabilities are included as part of the above totals for governmental activities. At year-end, \$26,509 of internal service funds' compensated absences is included in the above governmental activities amount. The compensated absences liability will be liquidated as follows: General Fund 52.45%, Public Safety Fund 28.01%, Mental Health Managed Care Fund 4.10%, Roads and Transportation Fund 3.37%, Enterprise Funds 2.54%, Internal Service Funds 0.22%, and Nonmajor Governmental Funds 9.31%.

COUNTY OF YOLO

Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2018

Note 9: **Long-Term Liabilities** (continued)

As of June 30, 2018, annual debt service requirements of governmental activities to maturity are as follows:

Year Ending June 30:	Loans Payable		Special Assessment Debt		Certificates of Participation		Lease Revenue Bonds	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2019	\$ 365,500	\$ 109,797	\$ 360,000	\$ 166,525	\$ 1,000,000	\$ 1,087,968	\$ 585,000	\$ 657,575
2020	394,204	97,093	370,000	159,225	980,000	1,043,918	615,000	627,575
2021	387,810	83,487	375,000	151,775	1,015,000	998,093	645,000	596,075
2020	419,392	69,905	380,000	142,325	1,060,000	950,310	680,000	562,950
2023	450,141	55,156	290,000	132,275	1,100,000	900,278	715,000	528,075
2024-2028	1,190,803	70,346	1,200,000	551,725	6,185,000	3,648,484	755,000	491,325
2029-2033	-	-	1,390,000	357,325	6,440,000	2,015,998	790,000	452,700
2034-2038	-	-	1,605,000	130,938	4,150,000	346,500	12,380,000	2,550,731
	<u>\$ 3,207,850</u>	<u>\$ 485,784</u>	<u>\$ 5,970,000</u>	<u>\$ 1,792,113</u>	<u>\$ 21,930,000</u>	<u>\$ 10,991,549</u>	<u>\$ 17,165,000</u>	<u>\$ 6,467,006</u>

Interest payments, loans payable and certificate of participation retirements are serviced by revenues generated from lease payments made by the General Fund on leased facilities. Special assessment debts are serviced by revenues generated from the Special revenue tax revenues generated recorded in the Davis Library Expansion Debt Service Fund. Lease revenue bonds are serviced by accumulative capital outlay tax receipts.

As of June 30, 2018, annual debt service requirements of business-type activities to maturity are as follows:

Year Ending June 30:	Note Payable	
	Principal	Interest
2019	\$ 12,944	\$ 2,738
2020	13,248	2,434
2021	13,560	2,122
2022	13,879	1,803
2023	14,206	1,476
2024-2028	<u>52,406</u>	<u>2,481</u>
	<u>\$ 120,243</u>	<u>\$ 13,054</u>

COUNTY OF YOLO

Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2018

Note 9: **Long-Term Liabilities** (continued)

As of June 30, 2018 annual debt service requirements of the component units to maturity are as follows:

Fire Districts Year Ending June 30:	Loans Payable	
	Principal	Interest
2019	\$ 12,980	\$ 720
2020	6,693	157
	<u>\$ 19,673</u>	<u>\$ 877</u>

Arbitrage

The Tax Reform Act of 1986 instituted certain arbitrage restrictions with respect to the issuance of tax-exempt bonds after August 31, 1986. Arbitrage regulations deal with the investment of all tax-exempt bond proceeds at an interest yield greater than the interest yield paid to bondholders. Generally, all interest paid to bondholders can be retroactively rendered taxable if applicable rebates are not reported and paid to the Internal Revenue Service (IRS) at least every five years. As required, the County performs calculations of excess investment earnings on various bonds and financings and at June 30, 2018 does not expect to incur a liability.

Issuance of New Debt

The County issued 2017 Series A Lease Revenue Bonds (Capital Projects) in the amount of \$17,165,000 in August, 2017 to fund Capital Projects within the County. These projects include the expansion of the Monroe and Leinberger detention facilities, historical courthouse renovation and library archives remodel. The debt has interest rates ranging from 2.25% to 5% with payment dates of June 1 and December 1 and matures on December 1, 2036. The premium amount is \$1,444,469 and the amount of remaining principal and interest outstanding is \$23,632,007 as of June 30, 2018.

COUNTY OF YOLO

Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2018

Note 9: **Long-Term Liabilities** (continued)

Special Assessment Debt with Government Commitment

The County issued Community Facilities District No. 1989-1 2015 (District) Refunding Special Tax Bonds (Bonds), special assessment debt, in the amount of \$6,660,000 in November, 2015 to refund the Yolo County Library Series 2002 and 2008 Special Tax Bonds. The Bonds were issued pursuant to the Mello-Roos Community Facilities Act of 1982, as amended, constituting Sections 55311 et seq. of the California Government Code, on behalf of the District. The amount outstanding of \$5,970,000 as of June 30, 2018 is reported in the governmental activities statement of net position.

Pledged Revenue

The Bonds are secured by a first pledge of all Special Tax Revenues and all moneys deposited in the Bond Fund and the Reserve Fund. The Special Tax Revenue and all moneys deposited into such funds are dedicated to the payment of principal and interest on the bonds until all of the Bonds have been paid and retired, or until moneys or Federal Securities have been set aside irrevocably for that purpose. The Bonds are scheduled to be fully paid by 2037. The Special Tax is levied by the District against property owners benefiting from the expanded facility. The amount of the pledged revenue is \$7,762,113 as of June 30, 2018. The special assessment tax is projected to produce a coverage ratio of over 400% of the debt service requirements over the life of the Bonds. Currently 100% of the Special Tax Revenue levied, are distributed to the Bond Fund in accordance to the Alternative Method of Distribution of Tax Levies and Collections and of Tax Sale Proceeds pursuant to California Revenue and Taxation code sections 4701 through 4717. The County may elect to discontinue this method of tax distribution for any tax levying agency if the rate of secured tax delinquencies in any fiscal year exceeds 3%. The district's tax delinquency rate in the fiscal year was 0.860%. During the year, \$2,248,952 in Special Tax Revenue was received by the Bond fund, of which \$528,640 was used for debt service including paying agent fees. The balance is available for transfer to a special library fund to finance expanded services at the Davis Library Branch.

Reserve Fund

The County's obligation to advance monies to satisfy debt service on the bonds in the event of delinquent assessment installments is limited to the balance held in the Reserve Fund. The 2015 Refunding Special Tax Bonds reserve fund is funded in the form of a Surety Bond provided by Assured Guaranty Municipal Corporation.

COUNTY OF YOLO

Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2018

Note 9: **Long-Term Liabilities** (continued)

Special Assessment Debt with No Government Commitment

Special assessment district transactions are recorded in the Special District and School Bond Funds Agency Fund as the County acts as an agent for the property owners in collecting assessments and forwarding the collections to the bondholders. However, the County is not obligated in any manner for repayment of the bonds and interest on the bonds. At June 30, 2018, the outstanding principal balances of the Willowbank Water and North Davis Meadows assessment district bonds were \$240,000 and \$915,000, respectively. Cash held on deposit and corresponding amounts payable are reported in the Agency Fund.

ARRA-Recovery Zone Economic Development Bonds

On November 18, 2010 Yolo Emergency Communications Agency (YECA) and the County as co-issuer, issued \$3,724,000 in ARRA-Recovery Zone Economic Development Bonds (Bonds) to finance and reimburse prior expenditures related to the expansion, refurbishment, improvement and equipping of its regional emergency communications system. Net proceeds, after the payment of issuance costs, were deposited with Deutsch Bank, acting as trustee. Concurrently, YECA along with the County as co-issuer, entered into a Master Equipment Lease/Purchase Agreement with Bank of America to finance the lease purchase of emergency communications equipment. Lease payments will be used to finance the repayment of the Bonds.

YECA was established in 1988 by Agreement (Agreement) No. 88-133, which is a Joint Exercise of Powers Agreement pursuant to Government Code 6500 et seq. The parties making up the Joint Powers Agency (JPA) are the County and the Cities of Woodland, West Sacramento and Winters. Under the agreement the parties contribute to YECA's budget based on various formulas outlined in the Agreement. The County is liable on a joint and several basis for all obligations of the lease under the master agreement through November 2025. The unpaid balance of the lease as of June 30, 2018 was \$2,107,334. The County believes that it is unlikely that it will become directly liable for repayment of the bonds due to the cost sharing arrangement of the Agreement.

COUNTY OF YOLO

Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2018

Note 10: **Closure and Postclosure Care Cost**

The State of California and Federal laws and regulations require that the Yolo County Central Landfill (Landfill) place a final cover on its landfill when closed and perform certain maintenance and monitoring functions at the landfill site for thirty years after closure. In addition to operating expenses related to current activities of the landfill, an expense provision and related liability are being recognized based on the future closure and postclosure care costs that will be incurred near or after the date the landfill no longer accepts waste. The recognition of these landfill closure and postclosure care costs is based on the amount the landfill used during the year.

The estimated landfill closure and postclosure care cost as of June 30, 2017 was \$26,998,933, and as of June 30, 2018 the cost decreased by \$2,656,118 to \$24,342,815. The decrease in cost was due to the final closure of Waste Management Units 1, 2 and 3. The cost is based on approximately 29.44% usage (filled) of the landfill. It is estimated that an additional \$58,331,304 will be recognized as closure and postclosure care expense between the date of the statement of net position and the date the landfill is expected to be filled to capacity (2074). The estimated total current cost of landfill closure and postclosure care, \$82,674,119, is based on the amount that would be paid if all equipment, facilities, and services required to close, monitor, and maintain the landfill were acquired at June 30, 2018. However, the actual cost of closure and postclosure care may be higher due to inflation, changes in technology, or changes in landfill laws and regulations. The cost of \$24,342,815 as of June 30, 2018 less costs paid to date of \$3,812,438 nets to the estimated liability of \$20,530,377 at June 30, 2018.

The Landfill is required by the State of California and federal laws and regulations to make annual contributions to finance closure and postclosure care to an independent custodian or to the County treasurer as that custodian. This amount is shown on the Yolo County Central Landfill statement of net position as restricted assets and is managed by the County Treasurer along with other pooled cash and investments according to statutory requirements. It is anticipated that future inflation cost (including inadequate earnings on investments, if any) and additional cost that arises from changes in postclosure requirements (due to changes in technology, estimates or more rigorous environmental regulations, for example) may need to be covered by charges to future landfill users, taxpayers, or both.

As of June 30, 2018, Yolo County's Central Landfill Closure and Postclosure maintenance fund was in compliance with the CalRecycle's funding requirements.

COUNTY OF YOLO

Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2018

Note 11: **Fund Balances/Net Position**

Fund balances are presented in the following categories: nonspendable, restricted, committed, assigned, and unassigned (see Note 1 for a description of these categories). A detailed schedule as of at June 30, 2018 is as follows:

	General	Public Safety	Roads and Transportation	Mental Health Managed Care	Juvenile Detention Facilities	Nonmajor Governmental Funds	Total Governmental Funds
Nonspendable:							
Tobacco Securitization principal	\$ 8,714,864	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,714,864
Grasslands Park	-	-	-	-	-	173,580	173,580
Loans receivable	512,415	-	-	-	-	300,000	812,415
Interfund loans	1,445,420	-	-	-	-	-	1,445,420
Inventories	230,860	-	-	-	-	27,934	258,794
Prepaid expenditures and deposits	221,728	-	-	-	-	1,714	223,442
Total nonspendable	11,125,287	-	-	-	-	503,228	11,628,515
Restricted for:							
Purpose of the fund	-	2,891,625	22,680,898	13,245,390	-	48,483,902	87,301,815
State indian gaming funds	74,605	-	-	-	-	-	74,605
Intergovernmental Transfer Agreement	7,284,371	-	-	-	-	-	7,284,371
Social services programs	12,987,161	-	-	-	-	-	12,987,161
Environmental health programs	1,042,057	-	-	-	-	-	1,042,057
Lease proceeds	187,934	-	-	-	-	-	187,934
Public health programs	2,523,187	-	-	-	-	-	2,523,187
Other	1,133,835	-	-	-	-	-	1,133,835
Total restricted	25,233,150	2,891,625	22,680,898	13,245,390	-	48,483,902	112,534,965
Committed for:							
Capital Asset Replacement	250,000	-	-	-	-	-	250,000
Development impact fees	8,338,268	-	-	-	-	-	8,338,268
Information technology cost recovery	-	-	-	-	-	127,259	127,259
Esparto bridge	-	-	-	-	-	282,194	282,194
Yolo library	-	-	-	-	-	6,034	6,034
Esparto park improvements	-	-	-	-	-	3,492,750	3,492,750
Cache Creek resource management	-	-	-	-	-	5,500,244	5,500,244
Agriculture conservation	470,170	-	-	-	-	-	470,170
Inclusionary housing program	-	-	-	-	-	110,387	110,387
Tobacco enforcement	-	92,410	-	-	-	-	92,410
Grant match	240,000	-	-	-	-	-	240,000
General Reserve	10,862,357	-	-	-	-	-	10,862,357
Total committed	20,160,795	92,410	-	-	-	9,518,868	29,772,073
Assigned for:							
General plan cost recovery	324,970	-	-	-	-	-	324,970
Unfunded liabilities	340,000	-	-	-	-	-	340,000
Demeter endowment	2,285,746	-	-	-	-	-	2,285,746
Capital Improvement Plan	4,073,655	-	-	-	-	-	4,073,655
Facilities Capital Projects	-	-	-	-	-	5,953,037	5,953,037
Jail Expansion	-	-	-	-	-	8,161,627	8,161,627
Road Maintenance	300,000	-	-	-	-	-	300,000
Audit Disallowance	2,000,000	-	-	-	-	-	2,000,000
Contracts and Encumbrances	777,254	-	-	-	-	-	777,254
Appropriated in FY 2018-19	13,152,893	-	-	-	-	-	13,152,893
Health and human services contingency	1,504,216	-	-	-	-	-	1,504,216
Cannabis regulation	2,391,761	-	-	-	-	-	2,391,761
Tribal agreement	716,682	-	-	-	-	-	716,682
Other	385,106	-	-	-	-	13,485	398,591
Total assigned	28,252,283	-	-	-	-	14,128,149	42,380,432
Unassigned	5,458,667	-	-	-	(163,652)	(651,892)	4,643,123
Total fund balance	\$ 90,230,182	\$ 2,984,035	\$ 22,680,898	\$ 13,245,390	\$ (163,652)	\$ 71,982,255	\$ 200,959,108

COUNTY OF YOLO

Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2018

Note 11: **Fund Balances/Net Position (continued)**

Restricted net position is assets that are subject to constraints either (1) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments or (2) imposed by law through constitutional provisions or enabling legislation, net of liabilities and deferred inflows of resources related to those assets.

Included in governmental activities restricted net position at June 30, 2018 is net position restricted by enabling legislation of \$94,641,109.

Note 12: **Pension Plans**

Plan Description

The County of Yolo has established agent multiple-employer defined benefit pension plans administered by the California Public Employees' Retirement System (CalPERS), which acts as a common investment and administrative agent for its participating member employers. All qualified permanent and probationary employees are eligible to participate in the County's separate Safety and Miscellaneous Plans.

The County has historically allowed certain component units and outside agencies to participate in the County's Miscellaneous Plan. These participating agencies include the First 5 Yolo (Discrete Component Unit), Yolo County Superior Courts, Yolo County Local Agency Formation Commission (LAFCO), and Yolo County Habitat JPA.

Each of the participating reporting units, component units, and outside entities were assigned a portion of the liability based on their percentage of the required actuarial contributions for fiscal year 2016-17. As such the County of Yolo Miscellaneous Plan only reports its share of the agent multiple-employer defined benefit pension plan.

The following four other component units have established their own pension plans:

The Yolo County Housing (YCH), a discrete component unit, offers a separate cost-sharing defined benefit plan that is administered by CalPERS. YCH issues a separate annual financial statements which contains required details and disclosures of the plan. Copies YCH's financial statements can be obtained from Yolo County Housing, 147 W. Main Street, Woodland, CA 95695.

The Yolo County In-Home Supportive Services Public Authority (YCIHSS-PA), a blended component unit, has established a multiple-employer cost-sharing defined benefit plan administered by CalPERS. All qualifying employees of the YCIHSS-PA are eligible to participate in the YCIHSS-PA Plan. The YCIHSS-PA has eight participating employees of which four are active, three are transferred, and one is retired and contributed \$22,596 for the year ended June 30, 2017 (period of measurement). Management of the County has reviewed the actuarial valuations and determined the plan is immaterial to the financial statements as a whole. Additional information on the plan can be obtained from Yolo County Department of Financial Services, 625 Court Street, Room 103, Woodland, CA 95695.

COUNTY OF YOLO

Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2018

Note 12: **Pension Plans (continued)**

Plan Description (continued)

The Esparto Fire Protection District, a discrete component unit, offers a separate cost-sharing defined benefit plan that is administered by CalPERS. The Fire Protection District has two participating employees (who are active) and two inactive employees and contributed \$9,036 for the year ended June 30, 2017 (period of measurement). Management of the County has reviewed the actuarial valuations and determined the plan is immaterial to the financial statements as a whole. Additional information on the plan can be obtained from Esparto Fire Protection District, 16960 Yolo Ave, Esparto, CA 95627.

The Winters Fire Protection District, a discrete component unit, offers a separate cost-sharing defined benefit plan that is administered by CalPERS. The Fire Protection District has sixteen participating employees of which seven are transferred, two which are separated, and seven are retired. and contributed \$48,609 for the year ended June 30, 2016 (period of measurement). Management of the County has reviewed the actuarial valuations and determined the plan is immaterial to the financial statements as a whole. Additional information on the plan can be obtained from Winters Fire Protection District, 700 Main Street, Winters, CA 95694.

CalPERS issues publicly available comprehensive annual financial reports that provide a full description of the pension plans including benefit provisions, assumptions, and membership information. Copies of the CalPERS annual report may be obtained from CalPERS Headquarters, Lincoln Plaza North, 400 Q Street, Sacramento, CA 95811, or visiting www.calpers.ca.gov.

Benefits Provided

The County selects optional benefit provisions from the options with CalPERS and adopts these benefits through memorandum of understanding with various bargaining units. The defined benefit plans provide service retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members, who must be public members and beneficiaries.

Under the options the County has selected, all full time and part-time permanent employees and extra help employees who have worked over 1,000 hours are required to participate in the plans. County elected officials may also participate at their option. Per diem employees and extra help employees working less than 1,000 hours in a fiscal year are excluded.

Benefits are based on years of credited service, equal to one year of full time employment. Members with five years of total service and who have reached the plan-specified age are eligible to retire. All members are eligible for non-duty disability benefits after 10 years of service. The death benefit is one of the following options: the Basic Death Benefit, the Optional Settlement 2W Death Benefit, or the Special Death Benefit. The cost of living adjustments for each plan are the Standard Benefit of 2% per year beginning the second calendar year after the year of retirement.

COUNTY OF YOLO

Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2018

Note 12: **Pension Plans** (continued)

Benefits Provided

The Plans' provisions and benefits in effect at June 30, 2018, are summarized as follows:

	County - Miscellaneous	
	Classic Member	PEPRA Member
	Prior to January 1, 2013	On or after January 1, 2013
Hire date		
Benefit formula	2.5% at 55	2.0% at 62
Benefit vesting schedule	5 Years of Service	5 Years of Service
Benefit payments	Monthly for Life	Monthly for Life
Retirement age	50-55	52-67
Monthly benefits, as a % of eligible compensation	2.0% to 2.5%	1.0% to 2.5%
Required employee contribution rates	8.000%	6.250%
Required employer contribution rates	23.139%	6.250%

	County - Safety			
	Peace Officer		Local Sheriff	
	Classic Member	PEPRA Member	Classic Member	PEPRA Member
	Prior to January 1, 2013	On or after January 1, 2013	Prior to January 1, 2013	On or after January 1, 2013
Hire date				
Benefit formula	3.0% at 50	2.7% at 57	3.0% at 50	2.7% at 57
Benefit vesting schedule	5 Years of Service	5 Years of Service	5 Years of Service	5 Years of Service
Benefit payments	Monthly for Life	Monthly for Life	Monthly for Life	Monthly for Life
Retirement age	50-55	50-57	50	50-57
Monthly benefits, as a % of eligible compensation	2.4% to 3.0%	2.0% to 2.7%	3.0%	2.0% to 2.7%
Required employee contribution rates	9.054%	11.250%	9.054%	11.250%
Required employer contribution rates	34.040%	11.519%	34.040%	11.519%

COUNTY OF YOLO

Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2018

Note 12: **Pension Plans** (continued)

Employees Covered

At June 30, 2018, the following employees were covered by the benefit terms for each Plan:

	Miscellaneous	Safety
Active members	1,236	291
Transferred members	692	157
Terminated members	834	116
Retired members and beneficiaries	1,911	323
Total	4,673	887

Contributions

Section 20814(c) of the California Public Employees’ Retirement Law requires that the employer contribution rates for all public employers be determined on an annual basis by the actuary and shall be effective on July 1 following notice of a change in the rate. Funding contributions for the Plans are determined annually on an actuarial basis as of June 30 by CalPERS. The actuarially determined rate provides the estimated amount necessary to finance the costs of benefits earned by employees during the year, with an additional amount to finance the unfunded actuarial accrued liability. The County plans are required to contribute the difference between the actuarially determined rate and the contribution rate of employees.

For the fiscal year ended June 30, 2018 the employer contributions were as follows:

	Miscellaneous Plan	Safety Plan	All Plans
Contributions - Employer	\$ 18,061,017	\$8,073,707	\$26,134,724

COUNTY OF YOLO

Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2018

Note 12: **Pension Plans** (continued)

The County’s net pension liability for each plan was measured as of June 30, 2017 using an annual actuarial valuation as of June 30, 2016 rolled forward to June 30, 2017

Actuarial Assumptions

The total pension liability in the June 30, 2016 actuarial valuations were determined using the following actuarial method and assumptions.

	<u>Miscellaneous</u>	<u>Safety</u>
Valuation Date	June 30, 2016	June 30, 2016
Measurement Date	June 30, 2017	June 30, 2017
Actuarial Cost Method	Entry Age Normal Cost Method	
Actuarial Assumptions:		
Discount Rate	7.15% (1)	7.15% (1)
Inflation	2.75%	2.75%
Projected Salary Increase	3.30% to 14.20% (2)	
Payroll Growth	3.00%	3.00%
Mortality Rate	(3)	(3)
Post Retirement Increase	2.00%	2.00%

(1) Change of Assumption: In 2017, the accounting discount rate reduced from 7.65 percent to 7.15 percent.

(2) Varies by entry age, service, and type of employment.

(3) The mortality table used was developed based on CalPERS's specific data. The table includes 20 years of mortality improvements using Society of Actuaries Scale BB. For more details on this table, please refer to the 2014 experience study report available on CalPERS website at www.calpers.ca.gov.

COUNTY OF YOLO

Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2018

Note 12: **Pension Plans** (continued)

Discount Rate

The discount rate used to measure the total pension liability was 7.15 percent. To determine whether the municipal bond rate should be used in the calculation of the discount rate for each plan, CalPERS stress tested plans that would most likely result in a discount rate that would be different from the actuarially assumed discount rate. The tests revealed the assets would not run out. Therefore, the current 7.15 percent discount rate is appropriate and the use of the municipal bond rate calculation is not deemed necessary. The long-term expected discount rate of 7.15 percent is applied to all plans in the Public Employees’ Retirement Fund (PERF). The cash flows used in the testing were developed assuming that both members and employers will make their required contributions on time and as scheduled in all future years. The stress test results are presented in a detailed report called “GASB Crossover Testing Report” that can be obtained at CalPERS website under the GASB 68 section.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class.

In determining the long-term expected rate of return, staff took into account both short-term and long-term market return expectations as well as the expected pension fund (PERF) cash flows. Taking into account historical returns of all the Public Employees Retirement Funds’ asset classes (which includes the agent plan and two cost-sharing plans or PERF A, B, and C funds), expected compound (geometric) returns were calculated over the short-term (first 10 years) and the long-term (11-60 years) using a building-block approach. Using the expected nominal returns for both short-term and long-term, the present value of benefits was calculated for each PERF fund. The expected rate of return was set by calculating the single equivalent expected return that arrived at the same present value of benefits for cash flows as the one calculated using both short-term and long-term returns. The expected rate of return was then set equal to the single equivalent rate calculated above and rounded down to the nearest one quarter of one percent.

The table below reflects the long-term expected real rate of return by asset class net of administrative expenses:

	<u>New Strategic Allocation</u>	<u>Real Return, Years 1 -10 (A)</u>	<u>Real Return 11+ (B)</u>
Global Equity	47.00%	4.90%	5.38%
Global Fixed Income	19.00%	80.00%	2.27%
Inflation Linked Securities	6.00%	60.00%	1.39%
Private Equity	12.00%	6.60%	6.63%
Real Estate	11.00%	2.80%	5.21%
Infrastructure and Forestland	3.00%	3.90%	5.36%
Liquidity	2.00%	-40.00%	-90.00%
Total	<u>100.00%</u>		

(A) An expected inflation rate of 2.50% was used for this period.

(B) An expected inflation rate of 3.00% was used for this period.

COUNTY OF YOLO

Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2018

Note 12: **Pension Plans** (continued)

Changes in the Net Pension Liability

The change in the Net Pension Liability (excluding Courts and other agencies) for the measurement date of June 30, 2017 for the Miscellaneous Plan is as follows:

	<u>Total Pension Liability</u>	<u>Plan Fiduciary Net Position</u>	<u>Net Pension Liability/(Asset)</u>
Balance at June 30, 2017	\$ 591,059,738	\$ 398,436,142	\$ 192,623,596
Changes in the fiscal year:			
Service Cost	13,035,752	-	13,035,752
Interest on the total pension liability	44,098,225	-	44,098,225
Changes in assumptions	36,288,972	-	36,288,972
Differences between actual and expected experience	(1,973,824)	-	(1,973,824)
Contribution - employer	-	17,387,066	(17,387,066)
Contribution - member	-	5,851,628	(5,851,628)
Net investment income	-	44,305,653	(44,305,653)
Benefit payments, including refunds of member contributions	(30,268,744)	(30,268,744)	-
Administrative expense	-	(588,265)	588,265
Net Changes	<u>61,180,381</u>	<u>36,687,338</u>	<u>24,493,043</u>
Balance at June 30, 2018	<u>\$ 652,240,119</u>	<u>\$ 435,123,481</u>	<u>\$ 217,116,639</u>

The change in the Net Pension Liability for the Safety Plan for the measurement date of June 30, 2017 is as follows:

	<u>Total Pension Liability</u>	<u>Plan Fiduciary Net Position</u>	<u>Net Pension Liability/(Asset)</u>
Balance at June 30, 2017	\$ 189,311,043	\$ 126,198,930	\$ 63,112,113
Changes in the fiscal year:			
Service Cost	6,255,250	-	6,255,250
Interest on the total pension liability	14,348,482	-	14,348,482
Changes in assumptions	12,733,585	-	12,733,585
Differences between actual and expected experience	(237,136)	-	(237,136)
Contribution - employer	-	7,069,801	(7,069,801)
Contribution - member	-	2,094,941	(2,094,941)
Net investment income	-	14,097,039	(14,097,039)
Benefit payments, including refunds of member contributions	(8,514,085)	(8,514,085)	-
Administrative expense	-	(186,324)	186,324
Net Changes	<u>24,586,096</u>	<u>14,561,372</u>	<u>10,024,724</u>
Balance at June 30, 2018	<u>\$ 213,897,139</u>	<u>\$ 140,760,302</u>	<u>\$ 73,136,837</u>

COUNTY OF YOLO

Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2018

Note 12: **Pension Plans** (continued)

The Total Pension Liability, Plan Fiduciary Net Position, and Net Pension Liability for the Miscellaneous Plan and Safety Plan combined is as follows:

<u>Total Pension Liability</u>	<u>Plan Fiduciary Net Position</u>	<u>Net Pension Liability/(Asset)</u>
\$ 866,137,258	\$ 575,883,783	\$ 290,253,476

Sensitivity of the Net Pension Liability to Changes in the Discount Rate:

The following table presents the net pension liability for the County of Yolo for each plan, calculated using the discount rate for each plan as well as what the County's net pension liability would be if it were calculated using a discount rate that is 1-percentage point higher or lower than the current discount rate.

	<u>1% Decrease</u>	<u>Current Discount Rate</u>	<u>1% Increase</u>
	6.15%	7.15%	8.15%
Net Pension Liability (Asset):			
Miscellaneous Plan	\$ 304,591,292	\$ 217,116,639	\$ 144,868,758
Safety Plan	104,639,033	73,136,837	47,414,045
Miscellaneous and Safety Plans combined	<u>\$ 409,230,325</u>	<u>\$ 290,253,476</u>	<u>\$ 192,282,803</u>

Pension Plan Fiduciary Net Position

Detailed information about each pension plan's fiduciary net position is available in the separately issued CalPERS financial reports.

COUNTY OF YOLO

Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2018

Note 12: **Pension Plans** (continued)

Pension Expense and Deferred Outflows/Inflows of Resources Related to Pensions

For the year ended June 30, 2018, the County recognized pension expense of \$31,521,653 and \$11,894,822, for the Miscellaneous Plan and Safety Plan respectively. At June 30, 2018, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Miscellaneous Plan		Safety Plan		All Plans	
	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources
Employer Pension contributions subsequent to the measurement date	\$18,061,017	\$ -	\$ 8,073,707	\$ -	\$26,134,724	\$ -
Changes in assumptions	23,328,625	-	9,627,833	(1,060,717)	32,956,458	(1,060,717)
Differences between actual and expected experience	1,648,845	(1,268,887)	-	(1,032,700)	1,648,845	(2,301,587)
Net differences between projected and actual earnings on plan investments	5,784,392	-	1,899,276	-	7,683,668	-
Total	<u>\$48,822,879</u>	<u>\$(1,268,887)</u>	<u>\$19,600,816</u>	<u>\$(2,093,417)</u>	<u>\$68,423,695</u>	<u>\$(3,362,304)</u>

The \$26,134,724 reported as deferred outflows of resources related to contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2019. Other amounts reported as deferred inflows of resources related to pensions will be recognized as pension expenses as follows:

Year Ended June 30:	Miscellaneous Plan	Safety Plan
	Amount	Amount
2019	\$ 13,731,150	\$ 1,726,756
2020	16,547,617	4,589,934
2021	2,450,210	3,826,742
2022	(3,236,002)	(709,740)
Total	<u>\$ 29,492,975</u>	<u>\$ 9,433,692</u>

COUNTY OF YOLO

Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2018

Note 13: **Other Postemployment Benefits (OPEB)**

Plan Description

The County of Yolo Retiree Healthcare Plan (the Plan) provides postemployment medical and dental insurance to retired employees through a single-employer defined benefit OPEB plan. Medical insurance benefits are administered by the California Public Employee's Retirement System, (CalPERS), an agent multiple-employer public employee retirement system that acts as a common investment and administrative agent for participating public entities within the State of California, in accordance to the Public Employees Medical and Hospital Care Act (PEMHCA). To be eligible, an employee must retire under the CalPERS program within 120 days of separation from employment from Yolo County. Dental insurance is provided through Yolo County's Dental Self Insurance program. Medical and dental insurance benefits for retirees are continued based on current labor agreements. In order to fund retiree health benefits, the County established an irrevocable trust with Public Agency Retirement Services (PARS), an agent multiple-employer OPEB plan. PARS issues a separate annual financial report and copies of the report may be obtained by writing to PARS at 4350 Von Karman Ave., Suite 100, Newport Beach, CA 92660 or by calling 800-540-6369.

At June 30, 2017, the measurement date, participating local government employers consisted of the County of Yolo, First 5 Yolo, and Yolo County Local Agency Formation Commission (LAFCo). First 5 Yolo, although a legally separate entity, is considered part of the County's reporting entity as a discretely-presented component unit of the County, and, therefore, included in the County's basic financial statements. Yolo County LAFCo is not considered to be part of the County's reporting entity.

Benefits Provided

Subject to Board of Supervisors approval, under the Plan, the County of Yolo provides to CalPERS a monthly contribution towards a retiree's health insurance premium of between \$266 and \$833 per month, depending on the negotiated agreement between the County and the bargaining unit. In addition, the County provides contributions to retirees under a Health Reimbursement Arrangement (HRA) in accordance with the General Unit, Correctional Officer, and Deputy Sheriff Memoranda of Understanding. The HRA does not apply to Correctional Officer employees who retire after June 30, 2018, or to Deputy Sheriff employees who retire after July 1, 2018, or to General Unit employees who retire after December 31, 2018.

The Memoranda of Understanding with each of the bargaining units, as well as the GASB Statement No. 75 actuarial report and the audited Schedule of Employer Allocations can be found at www.yolocounty.org.

COUNTY OF YOLO

Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2018

Note 13: **Other Postemployment Benefits (OPEB)** (continued)

Covered Participants

At June 30, 2017, the measurement date, the following numbers of employees were covered by the benefit terms:

	<u>Number of Covered Participants</u>
Active employees	1,405
Inactive employees or beneficiaries currently receiving benefits	976
Inactive employees entitled to, but not yet receiving benefits	-
Total	2,381

Contributions

In May 2011 and December 2014, respectively, the County adopted resolutions establishing a Section 115 Irrevocable Trust and a plan to pre-fund the OPEB liability in the trust. The Plan and its contribution requirements are established by Memoranda of Understanding with the applicable employee bargaining units and may be amended by agreements between the County and the bargaining units. The annual contribution is based on the actuarially determined contribution. For the fiscal year ended June 30, 2018, the County's contributions were \$8,854,655.

Actuarial Assumptions

The June 30, 2017 total OPEB liability for the Plan was based on the following actuarial methods and assumptions:

Valuation Date	June 30, 2016
Measurement Date	June 30, 2017
Actuarial Cost Method	Entry Age Normal Cost Method
Actuarial Assumptions:	
Discount Rate	6.50%
Inflation	3.00%
Investment Rate of Return	6.50%
Mortality Rate	CalPERS valuation assumptions
Mortality Improvement	Mortality projected fully generational with Scale MP-14 converging to ultimate rates in 2022
Salary Increases	Aggregate - 3.25%
	Merit - 6/30/2016 CalPERS assumptions
Medical Trend	Non-Medicare - 6.5% for 2018, decreasing 0.5% per year to an ultimate rate of 5.0% for 2021 and later years
	Medicare - 6.7% for 2018, decreasing 0.5% per year to an ultimate rate of 5.0% for 2021 and later years

Mortality information was derived from data collected during 1997 to 2011 CalPERS Experience Study dated January 2014 and post-retirement mortality information was derived from the 2007 to 2011 CalPERS Experience Study which assumed future mortality improvements using Society of Actuaries (SOA) Scale MP-14 converging to ultimate rates in 2022. The Experience Study Reports may be accessed on the CalPERS website www.calpers.ca.gov under Forms and Publications.

COUNTY OF YOLO

Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2018

Note 13: **Other Postemployment Benefits (OPEB)** (continued)

Discount Rate

The discount rate used to measure the total OPEB liability was 6.5 percent. The projection of cash flows used to determine the discount rate assumed that employer contributions will be made at rates equal to the actuarially determined contribution rates. Based on those assumptions, the OPEB plan’s fiduciary net position was projected to be available to make all projected OPEB payments for current active and inactive employees. Therefore, the long-term expected rate of return on OPEB plan investments was applied to all periods of projected benefit payments to determine the total OPEB liability.

The long-term expected rate of return on the Plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of OPEB plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target asset allocation and most recent best estimates of arithmetic real rates of return for each major asset class are summarized in the table below.

The County’s investment guidelines for OPEB are detailed in the “Investment Guidelines Document – Yolo County Other Post-Employment Benefits Trust – March 2017.” The following is the Board’s adopted asset allocation policy for OPEB:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Expected Real Rate of Return</u>
Global Equity	58.00%	4.82%
Fixed Income	35.00%	1.47%
Real Estate Investment Trusts	2.00%	3.76%
Cash	5.00%	0.06%
Total	<u>100.00%</u>	

Net OPEB Liability

The County’s net OPEB liability was measured as of June 30, 2017 and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation dated June 30, 2016 that was rolled forward using standard update procedures to determine the June 30, 2017 total OPEB liability.

COUNTY OF YOLO

Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2018

Note 13: **Other Postemployment Benefits (OPEB)** (continued)

Changes in the OPEB Liability

The changes in the net OPEB liability for the Plan are as follows:

	<u>Total OPEB Liability</u>	<u>Plan Fiduciary Net Position</u>	<u>Net OPEB Liability</u>
Balance at June 30, 2017	\$ 78,228,679	\$ 1,779,010	\$ 76,449,669
Changes in the fiscal year:			
Service Cost	3,317,237	-	3,317,237
Interest on total OPEB liability	5,134,056	-	5,134,056
Contributions - Employer	-	9,484,073	(9,484,073)
Net Investment Income	-	499,476	(499,476)
Benefit Payments	(5,130,076)	(5,130,076)	-
Administrative Expense	-	(10,945)	10,945
Net Changes	<u>3,321,217</u>	<u>4,842,528</u>	<u>(1,521,311)</u>
Balance at June 30, 2018	<u>\$ 81,549,896</u>	<u>\$ 6,621,538</u>	<u>\$ 74,928,358</u>

Sensitivity of the Net OPEB Liability to Changes in the Discount Rate

The following presents the net OPEB liability as of the measurement date, calculated using the discount rate of 6.5 percent, as well as what the County's net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.5 percent) or 1-percentage-point higher (7.5 percent) than the current rate:

	<u>1% Decrease</u>	<u>Current Discount Rate</u>	<u>1% Increase</u>
	<u>5.50%</u>	<u>6.50%</u>	<u>7.50%</u>
Net OPEB Liability (Asset):	\$ 84,536,801	\$ 74,928,356	\$ 66,880,028

COUNTY OF YOLO

Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2018

Note 13: **Other Postemployment Benefits (OPEB)** (continued)

Sensitivity of the Net OPEB Liability to Changes in the Healthcare Cost Trend Rate

The following presents the Net OPEB liability as of June 30, 2017, calculated using the healthcare cost trend rate of 1-percent higher as well as using trend rate 1-percent lower than the current trend rates:

	<u>1% Decrease</u>	<u>Current Trend Rate</u>	<u>1% Increase</u>
	5.50%	6.50%	7.50%
Net OPEB Liability (Asset):	\$ 67,698,890	\$ 74,928,356	\$83,547,799

Non-Medicare trend rate of 6.5%, decreasing 0.5% per year to an ultimate rate of 5.0% for 2021 and later years. Medicare trend rate of 6.7%, decreasing to an ultimate rate of 5.0% for 2021 and later years.

OPEB Expense and Deferred Outflows/Inflows of Resources Related to OPEB

For the year ended June 30, 2018, the County recognized OPEB expense of \$6,633,340. At June 30, 2018, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Employer OPEB contributions subsequent to the measurement date	\$ 8,854,655	\$ -
Net differences between projected and actual earnings on plan investments	-	(194,020)
Total	<u>\$ 8,854,655</u>	<u>\$ (194,020)</u>

The \$8,854,655 reported as deferred outflows of resources related to contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in the year ended June 30, 2019. Other amounts reported as deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

<u>Year Ended June 30:</u>	<u>Amount</u>
2020	(48,754)
2021	(48,754)
2022	(48,754)
2023	(47,758)
Total	<u>(194,020)</u>

COUNTY OF YOLO

Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2018

Note 14: **Risk Management**

Yolo County obtains insurance against various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; general and automobile liability; and workers' compensation from the Yolo County Public Agency Risk Management Insurance Authority (the Authority), a joint powers agency (risk-sharing pool). The County is one of the twenty-eight (28) local agencies participating in the pool. New members must remain a part of the fund for a minimum of three years and give six months' written notice before withdrawing from the pool. Participation by the agencies is authorized pursuant to California Government Code 6500.

The Authority's Board of Directors approves the annual premiums charged to the participating agencies. The amount of the premium is determined in accordance with the formula established in the Authority's bylaws, so that the aggregate contributions of all participants provide sufficient funds to cover the outstanding liabilities, actuarially predicted losses, loss adjustment expenses, defense costs, excess insurance premiums, a loss contingency reserve, and administrative expenses of the Authority. Through the Authority's membership in the California Joint Powers Insurance Authority, the County is provided with excess coverage for catastrophic liability losses.

Settled claims from these risks did not exceed coverage for the past three fiscal years.

The County administered self-insurance programs for unemployment benefits and employee dental benefits. Beside the County, eight other government agencies participate in the dental program and a second agency participates in the unemployment program. The assets, liabilities and activities of these programs are reported in internal service funds. Premiums are recorded as either an expense or expenditure by the paying fund or entity. The amounts billed by the internal service funds to other funds and entities are recorded as revenue and the payment of claims are recorded as expenses. Liabilities are recorded when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. Recorded liabilities include a provision for claims that have been incurred but not reported (IBNR). It also includes incremental claim adjustment expenses. Claim liabilities are calculated considering the effects of inflation, recent claim settlement trends, including frequency and amount of payouts and other economic and social factors.

The County commissions actuarial studies semi-annually to determine the adequacy of cash reserves in the self-insurance programs.

COUNTY OF YOLO

Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2018

Note 14: **Risk Management** (continued)

Dental Self-Insurance

The total charge for the dental program is calculated using trends in actual claims experience. The charge is allocated to the participating funds and entities based on pro-ratio of current annual payroll. Claims paid exceeded charges during the year. Provisions are also made for unexpected and unusual claims. Changes in the balances of dental claims liabilities during the past two fiscal years are as follows:

	2018	2017
Unpaid claims – July 1	\$ 179,532	\$ 254,408
Incurred claims (including IBNRs)	2,014,411	1,939,302
Claim payments	(1,920,472)	(2,014,178)
Unpaid claims – June 30	\$ 273,471	\$ 179,532
Current portion	\$ 35,577	\$ 34,469

Unemployment Self-Insurance

The County pays a premium to achieve a stable reserve, based on a percentage of each employee’s gross salary for unemployment benefits. The unemployment claims liability of \$215,152 is based on non-actuarially determined estimates of what a 100% full payout would be. Changes in the balances of claims liabilities during the past two fiscal years for unemployment claims are as follows:

	2018	2017
Unpaid claims – July 1	\$ 246,498	\$ 294,948
Incurred claims (including IBNRs)	163,439	216,480
Claim payments	(194,785)	(264,930)
Unpaid claims – June 30	\$ 215,152	\$ 246,498
Current portion	\$ 16,713	\$ 44,601

COUNTY OF YOLO

Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2018

Note 15: **Commitments and Contingencies**

Grants

The County recognizes as revenue, grant monies received as reimbursement for costs incurred in certain Federal and State programs it administers. Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the Federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the County expects such amounts, if any, to be immaterial.

Short-Doyle

Certain services rendered to County mental health patients under the Short-Doyle program are reimbursed based on a per diem rate specified in an agreement between the Yolo County Mental Health Managed Care Fund and the State of California. Each year, the County prepares a cost report and submits it to the State for review. Cost reports for prior years are in various stages of review by the State and, as such, have not been settled. Laws and regulations governing the program are complex and subject to interpretation and change. As a result, it is reasonably possible that recorded estimates can change materially in the near term.

Contracts

The County has executed contracts and purchase orders to purchase goods and services from various vendors. The County is contracted with these vendors through June 30, 2074. Approximately \$183.5 million may be payable upon future performance under these contracts and purchase orders.

The County has active construction projects as of June 30, 2018. The projects include the construction of jail and detention facilities, Esparto Park and Aquatic Center and various road projects. Amounts expended to-date and current commitments are as follows:

<u>Project Description</u>	<u>Expended-to-date</u>	<u>Current Commitment</u>
Roads Improvements	\$ 7,189,381	\$ 14,904,649
Historic Courthouse Renovation	1,128,066	513,793
600A Street Davis Remodel	1,176,010	109,153
Monroe Jail Expansion	12,040,630	33,828,187
Juvenile Detention Facilities	7,247,987	739,990
Leinberger Facility Replacement	2,217,397	1,609,330
Esparto Park and Aquatic Center	2,014,915	4,889,535
	<u>\$ 33,014,386</u>	<u>\$ 56,594,637</u>

COUNTY OF YOLO

Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2018

Note 16: **Pollution Remediation Obligation**

Former Landfill Cleanup

In fiscal year 2007-08, the County was named by the State of California Integrated Waste Management Board (now referred to as CalRecycle) as the responsible party for remediation of an abandoned landfill formerly owned by the County. The current owner of the landfill, ANDCO Farms, filed an action against the County related to the alleged disposition of hazardous substances in the landfill seeking to recover past and future remedial action and cleanup costs and contribution, indemnity and equitable allocation of such cost, which it has incurred and/or will incur, under various State and Federal laws. In February 2012, the County and ANDCO Farms approved a settlement agreement and Mutual General Release (Agreement) whereby the County agreed to pay ANDCO Farms \$780,000. Under the Agreement, the County has paid ANDCO Farms \$740,000 through fiscal year 2017-18. The remaining \$40,000 will be paid in April 2019. In return ANDCO farms has dismissed all claims against the County and will defend, indemnify and hold the County harmless from and against any and all claims arising from or related to contamination at or emanating from the property.

Note 17: **Future Accounting Pronouncements**

The Governmental Accounting Standards Board (GASB) releases new accounting and financial reporting standards which may have a significant impact on the County's financial reporting process. Future new standards which may impact the County include the following:

GASB Statement No. 83, *Certain Asset Retirement Obligations*, issued November 2016, establishes accounting and financial guidance for certain asset retirement obligations (AROs). A government that has legal obligations to perform future asset retirement activities related to AROs is required to recognize a liability and a corresponding deferred outflow of resources. The measurement of an ARO should be based on the best estimate of the current value of outlays expected to be incurred. This statement is effective for fiscal years beginning after June 15, 2018.

GASB Statement No. 84, *Fiduciary Activities*, issued January 2017, addresses more specific details in reporting fiduciary funds. Existing standards aren't detailed enough which led to variances in how activities are recognized and reported. The new criteria focuses on whether a government is controlling the assets of the fiduciary activity and the beneficiaries with whom a fiduciary relationship exists. The four fiduciary funds that should be reported include (1) pension (and other employee benefit) trust fund, (2) investment trust funds, (3) private-purpose trust funds, and (4) custodial funds. The new requirements take effect for reporting periods beginning after December 15, 2018.

COUNTY OF YOLO

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2018

Note 17: **Future Accounting Pronouncements** (continue)

GASB Statement No. 87, *Leases*, issued June 2017, addresses changes to the reporting of leases. The GASB rules will bring significantly all leases on to lessees' balance sheets. Previously, operating leases were off-balance sheet. The new guidance requires lessee government to report on (1) amortization expense, (2) interest expense on the lease liability and (3) note disclosures about the lease, general description and agreements, along with the amount of lease assets recognized and a schedule of future payments. The lessor government will report in its financial statements (1) lease receivable, (2) interest revenue on the receivable, (3) lease revenue corresponding with the reduction of the deferred inflow, and (4) note disclosures about the leases, general description and leasing agreement, along with the total amount of inflows of resources recognized from leases. The new rules exclude leases related to investment assets, short-term leases and certain regulated leases. The new statement is effective for reporting periods beginning after December 15, 2019.

GASB Statement No. 88, *Certain Disclosures Related to Debt, including Direct Borrowings and Direct Placements*, issued April 2018, improves the information that is disclosed in notes related to debt. Statement No. 88 simplifies which liabilities government should include when disclosing information related to debt. It requires that additional information related to debt be disclosed. This statement is effective for fiscal years beginning after June 15, 2018.

GASB Statement No. 89, *Accounting for Interest Cost Incurred before the End of a Construction Period*, issued June 2018, improves the relevance and comparability of information about capital assets and the cost of borrowing and simplifies accounting for interest cost incurred before the end of a construction period. This statement requires that interest cost incurred before the end of a construction period be recognized as an expense in the period in which the cost is incurred for financial statements. The emphasis will be on using the economic resources measurement focus for financial statements. This statement is effective for reporting periods beginning after December 15, 2019.

GASB Statement No. 90, *Majority Equity Interests-An Amendment of GASB Statements No. 14 and No. 61*, issued August 2018, improves the consistency and comparability of reporting a government's majority equity interest in a legally separate organization and to improve the relevance of financial statement information for certain component units. This statement is effective for reporting periods beginning after December 15, 2018.

COUNTY OF YOLO

Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2018

Note 18: **Deficit Fund Equity**

As of June 30, 2018 the following individual funds had deficit fund equity balances:

North Davis Meadows County Service Area No. 10

At the end of the fiscal year this fund had a deficit of \$548,340. The deficit was caused by increasing costs of providing water service and expenditures related to water system consolidation with a neighboring city. To address the deficit and future consolidation costs, the County Board of Supervisors adopted a resolution at the March 20, 2018 meeting to increase water fees for future fiscal years and applied for a State Revolving Fund loan to finance the project.

In-Home Supportive Services Public Authority

At the end of the fiscal year this fund had a deficit of \$1,710. The deficit was caused by additional year end expenditures accrued after the General Fund support transfers were completed. The deficit will be resolved in the subsequent fiscal year by an additional support transfer from the General Fund.

Juvenile Detention Facilities

At the end of the fiscal year this fund had a deficit of \$163,652. The deficit was due to interest accruing on a temporary negative cash balance caused by the timing difference between construction payments and reimbursement from the State through a grant under Senate Bill 81 "Juvenile Justice Realignment." The deficit will be resolved once all claims have been received and eligible funding sources are utilized to close out the project fund.

COUNTY OF YOLO

Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2018

Note 19: **Prior Period Adjustment**

During the year ended June 30, 2018, beginning net positions for governmental and business activities, the First 5 Yolo and the Yolo County Housing were restated due to the implementation of GASB No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*. The following are the prior period adjustments:

	June 30, 2017		July 1, 2017
	Previously Presented	Restatement	Restated
<i>Governmental Activities</i>			
Deferred outflows of resources related to OPEB	\$ -	\$ 7,777,824	\$ 7,777,824
Other Postemployment Benefit (OPEB) Liability	-	(75,240,270)	(75,240,270)
Other Postemployment Benefit (OPEB) Obligation	(91,004,786)	91,004,786	-
Net Position - Beginning of year	\$ 16,763,132	23,542,340	\$40,305,472
<i>Business-Type Activities</i>			
Deferred outflows of resources related to OPEB	\$ -	\$ 129,562	\$ 129,562
Other Postemployment Benefit (OPEB) Liability	-	(1,156,151)	(1,156,151)
Net Position - Beginning of year	\$ 16,958,826	(1,026,589)	\$15,932,237
<i>Central Landfill Enterprise Fund</i>			
Deferred outflows of resources related to OPEB	\$ -	\$ 129,562	\$ 129,562
Other Postemployment Benefit (OPEB) Liability	-	(1,156,151)	(1,156,151)
Net Position - Beginning of year	\$ 14,897,236	(1,026,589)	\$13,870,647
<i>First 5 Commission - Discrete Component Unit</i>			
Deferred outflows of resources related to OPEB	\$ -	\$ (36,215)	\$ (36,215)
Other Postemployment Benefit (OPEB) Liability	-	(204,383)	(204,383)
Net Position - Beginning of year	\$ 273,146	(240,598)	\$ 32,548
<i>Yolo County Housing - Discrete Component Unit:</i>			
Deferred outflows of resources related to OPEB	\$ -	\$ 375,225	\$ 375,225
Other Postemployment Benefit (OPEB) Liability	-	(1,660,758)	(1,660,758)
Other Postemployment Benefit (OPEB) Obligation	(92,341)	92,341	-
Net Position - Beginning of year	\$ 17,216,737	(1,193,192)	\$16,023,545

COUNTY OF YOLO

Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2018

Note 20: **Tax Abatements**

The County provides property tax abatements through the Agricultural Preserve Program. The program enrolls land in Williamson Act contracts whereby the land is enforceable restricted to agricultural, open space, or recreational uses in exchange for reduced property tax assessments. Participation in the program is voluntary. The Yolo County Code and Williamson Act guidelines are the set of rules by which the County administers the program. The Department of Community Services is responsible for administering the County's program.

Under the provisions of these contracts, land parcels are assessed for property tax purposes at a rate consistent with their actual use, rather than potential market value of the property. The minimum contract term is ten years and automatically renews until a nonrenewal or cancellation process is initiated. Under the renewal process, the annual tax assessment increases over a defined period of time until the assessment reflects the market value of the property.

For the fiscal year ended June 30, 2018, the County of Yolo had 2,028 Williamson Act assessments and the assessed value restricted by Williamson Act was \$666,721,253 resulting at the 1% Tax rate allowed by Proposition 13 for a total of \$6,667,213 of tax abated by Williamson Act. Of this tax abated, the County's AB8 apportionment factor is 9.987517% for an estimated tax abated that would otherwise have been received by the County of \$665,889. The County calculates and distributes tax at a Tax Rate Area (TRA) level therefore the tax abated when calculated at the individual parcels could vary as the County has a higher or lower AB8 factor for each respective TRA. Agricultural lands however are generally located within the unincorporated County where the County generally has a higher AB8 apportionment factor at the TRA level than the Countywide AB8 factor.

**REQUIRED
SUPPLEMENTARY INFORMATION**

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Required Supplemental Information
Pension Plans

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COUNTY OF YOLO

Required Supplementary Information
Miscellaneous Plan

Schedule of Changes in the Net Pension Liability and Related Ratios
Last 10 Fiscal Years*

	2015	2016	2017	2018
Total Pension Liability				
Service cost	\$ 3,097,698	\$ 16,356,932	\$ 10,650,534	\$ 13,035,752
Interest on total pension liability	38,881,304	40,552,222	42,707,659	44,098,225
Changes in benefits	-	-	-	-
Changes in assumptions	-	(9,730,886)	-	36,288,972
Differences between expected and actual experience	-	(7,290,657)	5,779,612	(1,973,824)
Benefit payments, including refunds of employee contributions	(25,660,738)	(27,658,506)	(29,354,575)	(30,268,744)
Net change in total pension liability	16,318,264	12,229,105	29,783,230	61,180,383
Total pension liability - beginning	533,615,444	549,933,708	562,162,814	591,946,044
Total pension liability - ending (a)	<u>\$ 549,933,708</u>	<u>\$ 562,162,813</u>	<u>\$ 591,946,044</u>	<u>\$ 653,126,427</u>
Plan Fiduciary Net Position				
Contributions - employer	\$ 12,321,561	\$ 14,196,878	\$ 16,113,111	\$ 17,387,066
Contributions - employee	5,263,468	5,381,150	5,813,506	5,851,628
Net investment income	60,042,480	8,991,852	2,082,703	44,305,653
Benefit payments, including refunds of employee contributions	(25,660,738)	(27,658,506)	(29,354,575)	(30,268,744)
Plan to plan resource movement	(5,192,483)	4,126,430	(461,673)	288,843
Administrative expense	-	(453,260)	(246,598)	(588,265)
Net change in plan fiduciary net position	46,774,288	4,584,544	(6,053,526)	36,976,182
Plan fiduciary net position - beginning	353,728,301	400,502,588	405,087,132	399,033,606
Plan fiduciary net position - ending (b)	<u>\$ 400,502,589</u>	<u>\$ 405,087,132</u>	<u>\$ 399,033,606</u>	<u>\$ 436,009,788</u>
Net pension liability - ending (a)-(b)	<u>\$ 149,431,119</u>	<u>\$ 157,075,681</u>	<u>\$ 192,912,438</u>	<u>\$ 217,116,639</u>
Plan fiduciary net position as a percentage of the total pension liability	72.83%	72.06%	67.41%	66.76%
Covered payroll	\$ 65,402,970	\$ 68,029,869	\$ 70,100,904	\$ 72,090,633
Net pension liability as percentage of covered payroll	228.48%	230.89%	275.19%	301.17%
Measurement Date:	June 30, 2014	June 30, 2015	June 30, 2016	June 30, 2017

Notes to Schedule:

*Fiscal year 2015 was the first year of implementation, therefore only four years are shown. Additional years will be presented as they become available.

COUNTY OF YOLO

Required Supplementary Information
Miscellaneous Plan

Schedule of Pension Contributions
Last 10 Fiscal Years

	2015	2016	2017	2018
Actuarially determined contribution	\$ 13,975,879	\$ 15,309,361	\$ 16,828,397	\$ 18,061,017
Contributions in relation to the actuarially determined contributions	(13,975,879)	(15,309,361)	(16,828,397)	(18,061,017)
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -
Covered payroll	\$ 68,029,869	\$ 70,100,904	\$ 72,090,633	\$ 78,452,873
Contributions as a percentage of covered payroll	20.54%	21.84%	23.34%	23.02%

Notes to Schedule:

Methods and assumptions (actuarials for contributions are performed 3 years in advance) used to determine contribution rates:

- a) Actuarial cost method: Entry Age Normal
- b) Amortization method: Level Percent of Payroll
- c) Remaining amortization period: 24 Years as of Valuation Date
- d) Asset valuation method: 15 Year Smoothed Market
- e) Inflation: 2.75%
- f) Salary increases: Varies by Entry Age Service
- g) Payroll growth: 3%
- h) Investment rate of return: 7.50% Net of Pension Plan Investment and Administrative Expense; includes Inflation
- i) Retirement age: The probabilities of retirement are based on the 2010 CalPERS experience study for the period of 1997 to 2007.
- j) Mortality: The probabilities of mortality are based on the 2010 CalPERS Experience Study for the period of 1997 to 2007. Pre-Retirement and Post-retirement mortality rates include 5 years of projected mortality improvement using Scale AA published by the Society of Actuaries.
- k) Fiscal year 2015 was the first year of implementation, therefore only four years are shown. Additional years will be presented as they become available.
- l) The full GASB 68 Actuarial Report is available on the County's website, www.yolocounty.org

COUNTY OF YOLO

Required Supplementary Information
Safety Plan

Schedule of Changes in the Net Pension Liability and Related Ratios
Last 10 Fiscal Years*

	2015	2016	2017	2018
Total Pension Liability				
Service cost	\$ 5,368,453	\$ 5,254,516	\$ 5,160,809	\$ 6,255,250
Interest on total pension liability	12,226,316	12,822,974	13,570,052	14,348,482
Changes in benefits	-	-	-	-
Changes in assumptions	-	(3,333,682)	-	12,733,585
Differences between expected and actual experience	-	(2,310,870)	(230,626)	(237,136)
Benefit payments, including refunds of employee contributions	(6,963,280)	(7,617,161)	(8,451,421)	(8,514,085)
Net change in total pension liability	10,631,489	4,815,777	10,048,814	24,586,096
Total pension liability - beginning	163,814,963	174,446,452	179,262,229	189,311,043
Total pension liability - ending (a)	<u>\$ 174,446,452</u>	<u>\$ 179,262,229</u>	<u>\$ 189,311,043</u>	<u>\$ 213,897,139</u>
Plan Fiduciary Net Position				
Contributions - employer	\$ 5,331,222	\$ 5,569,938	\$ 6,161,693	\$ 7,069,801
Contributions - employee	1,832,230	1,859,334	1,959,588	2,094,941
Net investment income	18,326,045	2,780,247	608,874	14,097,039
Benefit payments, including refunds of employee contributions	(6,963,280)	(7,617,161)	(8,451,421)	(8,514,085)
Plan to plan resource movement	-	33,265	-	-
Administrative expense	-	(141,787)	(76,789)	(186,324)
Net change in plan fiduciary net position	18,526,217	2,483,836	201,945	14,561,372
Plan fiduciary net position - beginning	104,986,932	123,513,149	125,996,985	126,198,930
Plan fiduciary net position - ending (b)	<u>\$ 123,513,149</u>	<u>\$ 125,996,985</u>	<u>\$ 126,198,930</u>	<u>\$ 140,760,302</u>
Net pension liability - ending (a)-(b)	<u>\$ 50,933,303</u>	<u>\$ 53,265,244</u>	<u>\$ 63,112,113</u>	<u>\$ 73,136,837</u>
Plan fiduciary net position as a percentage of the total pension liability	70.80%	70.29%	66.66%	65.81%
Covered payroll	\$ 20,367,450	\$ 20,704,187	\$ 21,607,827	\$ 21,965,072
Net pension liability as percentage of covered payroll	250.07%	257.27%	292.08%	332.97%
Measurement Date:	June 30, 2014	June 30, 2015	June 30, 2016	June 30, 2017

Notes to Schedule:

*Fiscal year 2015 was the first year of implementation, therefore only four years are shown. Additional years will be presented as they become available.

COUNTY OF YOLO

Required Supplementary Information
Safety Plan

Schedule of Pension Contributions
Last 10 Fiscal Years

	2015	2016	2017	2018
Actuarially determined contribution	\$ 5,958,992	\$ 6,205,632	\$ 7,567,124	\$ 8,073,707
Contributions in relation to the actuarially determined contributions	(5,958,992)	(6,205,632)	(7,567,124)	(8,073,707)
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -
Covered payroll	\$ 20,704,187	\$ 21,607,827	\$ 21,965,072	\$ 21,647,565
Contributions as a percentage of covered payroll	28.78%	28.72%	34.45%	37.30%

Notes to Schedule:

Methods and assumptions (actuarials for contributions are performed 3 years in advance) used to determine contribution rates:

- a) Actuarial cost method: Entry Age Normal
- b) Amortization method: Level Percent of Payroll
- c) Remaining amortization period: 24 Years as of Valuation Date
- d) Asset valuation method: 15 Year Smoothed Market
- e) Inflation: 2.75%
- f) Salary increases: Varies by Entry Age Service
- g) Payroll growth: 3%
- h) Investment rate of return: 7.50% Net of Pension Plan Investment and Administrative Expense; includes Inflation
- i) Retirement age: The probabilities of retirement are based on the 2010 CalPERS experience study for the period of 1997 to 2007.
- j) Mortality: The probabilities of mortality are based on the 2010 CalPERS Experience Study for the period of 1997 to 2007. Pre-Retirement and Post-retirement mortality rates include 5 years of projected mortality improvement using Scale AA published by the Society of Actuaries.
- k) Fiscal year 2015 was the first year of implementation, therefore only four years are shown. Additional years will be presented as they become available.
- l) The full GASB 68 Actuarial Report is available on the County's website, www.yolocounty.org

Required Supplemental Information
Other Postemployment Benefits (OPEB)

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COUNTY OF YOLO

Required Supplementary Information
Other Postemployment Benefits (OPEB) Plan

Schedule of Changes in the Net OPEB and Related Ratios
Last 10 Fiscal Years*

	<u>2018</u>
Total OPEB Liability	
Service cost	\$ 3,317,237
Interest on total OPEB liability	5,134,056
Benefit payments, including refunds of employee contributions	<u>(5,130,076)</u>
Net change in total OPEB liability	3,321,217
Total OPEB liability - beginning	<u>78,228,679</u>
Total OPEB liability - ending (a)	<u>\$ 81,549,895</u>
 Plan Fiduciary Net Position	
Contributions - employer	\$ 9,484,073
Net investment income	499,476
Benefit payments	(5,130,076)
Administrative expense	<u>(10,945)</u>
Net change in plan fiduciary net position	4,842,529
Plan fiduciary net position - beginning	<u>1,779,010</u>
Plan fiduciary net position - ending (b)	<u>\$ 6,621,539</u>
 Net OPEB liability - ending (a)-(b)	<u>\$ 74,928,356</u>
 Plan fiduciary net position as a percentage of the total OPEB liability	8.12%
 Covered payroll	\$ 99,342,001
 Net OPEB liability as percentage of covered payroll	75.42%
 Measurement Date:	June 30, 2017

Notes to Schedule:

*Fiscal year 2018 was the first year of implementation, therefore only one year is shown.
Additional years will be presented as they become available.

COUNTY OF YOLO

Required Supplementary Information
Other Postemployment Benefits (OPEB) Plan

Schedule of OPEB Contributions
Last 10 Fiscal Years

	<u>2018</u>
Actuarially determined contribution	\$ 9,689,037
Contributions in relation to the actuarially determined contributions	<u>8,933,854</u>
Contribution deficiency (excess)	<u>\$ 755,184</u>
Covered payroll	\$ 102,032,971
Contributions as a percentage of covered payroll	9.50%

Notes to Schedule:

In accordance with Actuarial Standards of Practice, the following methods and assumptions were used to determine contribution rates:

- a) Actuarial valuation date: June 30, 2016
- b) Actuarial cost method: Entry Age Normal
- c) Amortization method: Level Percent of Payroll
- d) Remaining amortization period: 16 Years as of Valuation Date
- e) Asset valuation method: Investment gains and losses spread over 5-year rolling period
- f) Inflation: 3.00%
- g) Salary increases: 3.25%
- h) Payroll growth: 3%
- i) Investment rate of return: 6.50% Net of OPEB Plan Investment and Administrative Expense;
- j) Retirement age: The probabilities of retirement are based on the 2010 CalPERS experience study
- k) Mortality: Mortality information was derived from data collected during 1997 to 2011 CalPERS Experience Study dated January 2014 and post-retirement mortality information was derived from the 2007 to 2011 CalPERS Experience Study which assumed future mortality improvements using Society of Actuaries (SOA) Scale MP-14 converging to ultimate rates in 2022.
- l) Non-Medicare – 6.5% for 2018, decreasing 0.5% per year to an ultimate rate of 5.0% for 2021 and later years
Medicare – 6.7% for 2018, decreasing to an ultimate rate of 5.0% for 2021 and later years
- m) Fiscal year 2018 was the first year of implementation, therefore only one year is shown. Additional years will be presented as they become available.
- n) The full GASB 75 Actuarial Report is available on the County's website, www.yolocounty.org

Required Supplemental Information
Budgetary Basis

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COUNTY OF YOLO

Budgetary Comparison Schedule
General Fund
For the Fiscal Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary fund balances, July 1	\$ 18,199,427	\$ 16,352,598	\$ 70,506,432	\$ 54,153,834
Resources (inflows):				
Taxes	51,324,606	51,324,606	51,582,750	258,144
Licenses, permits, and franchises	10,365,882	10,369,649	12,221,860	1,852,211
Fines, forfeitures and penalties	4,399,769	4,399,769	5,872,503	1,472,734
Revenue from use of money and property	1,021,096	1,021,096	1,632,435	611,339
Aid from other governments	123,271,505	126,210,227	130,279,302	4,069,075
Charges for services	24,219,655	24,219,655	19,989,163	(4,230,492)
Other revenue	1,288,576	1,322,539	1,709,316	386,777
Other financing sources	42,010,007	43,349,552	43,085,134	(264,418)
Total resources (inflows)	<u>257,901,096</u>	<u>262,217,093</u>	<u>266,372,463</u>	<u>4,155,370</u>
Amounts available for appropriation	<u>276,100,523</u>	<u>278,569,691</u>	<u>336,878,895</u>	<u>58,309,204</u>
Charges to appropriations (outflows):				
Current:				
General government	35,544,122	36,622,213	27,813,154	8,809,059
Public protection	31,125,657	32,450,445	28,485,018	3,965,427
Health and sanitation	22,142,115	22,398,681	14,214,999	8,183,682
Public assistance	97,822,574	94,882,370	93,762,792	1,119,578
Education	271,500	276,142	276,141	1
Recreation and cultural services	1,381,069	1,481,069	1,201,072	279,997
Capital Outlay	2,422,097	2,806,348	1,401,423	1,404,925
Other financing uses	80,208,778	84,352,512	77,099,983	7,252,529
Appropriations for contingencies	5,182,611	3,299,911	-	3,299,911
Total charges to appropriations	<u>276,100,523</u>	<u>278,569,691</u>	<u>244,254,582</u>	<u>34,315,109</u>
Budgetary fund balances, June 30	\$ --	\$ --	\$ 92,624,313	\$ 92,624,313

See note to required supplementary information.

COUNTY OF YOLO

Budgetary Comparison Schedule (continued)

General Fund

For the Fiscal Year Ended June 30, 2018

**Reconciliation of Differences between Budgetary Inflows and Outflows
and GAAP Revenue and Expenditures:**

	Actual Amounts (Budgetary Basis)	Adjustment for other financing uses and debt service expenditures reported under other functions for budgetary reporting	Financial Reporting Adjustments, Eliminations and Reclassifications	Adjustment for other financing sources and uses not reported as revenues or expenditures for financial reporting	Adjustment for Encumbrances not reported as expenditures for financial reporting	Actual Amounts (GAAP Basis)
Resources (inflows)/Revenues:						
Taxes	\$ 51,582,750	\$ --	\$ 152,443	\$ --	\$ --	\$ 51,735,193
Licenses, permits, and franchises	12,221,860	--	55,740	--	--	12,277,600
Fines, forfeitures and penalties	5,872,503	--	--	--	--	5,872,503
Revenue from use of money and property	1,632,435	--	(549,865)	--	--	1,082,570
Aid from other governments	130,279,302	--	(3,055,142)	--	--	127,224,160
Charges for services	19,989,163	--	--	--	--	19,989,163
Other revenue	1,709,316	--	(2)	--	--	1,709,314
Other financing sources	43,085,134	--	(39,489,372)	(3,595,762)	--	--
Amounts available for appropriation/Total revenues	<u>\$ 266,372,463</u>	<u>\$ --</u>	<u>\$ (42,886,198)</u>	<u>\$ (3,595,762)</u>	<u>\$ --</u>	<u>\$ 219,890,503</u>
Charges to appropriations (outflows)/Expenditures:						
Current:						
General government	\$ 27,813,154	\$ (221,585)	\$ --	\$ --	\$ --	\$ 27,591,569
Public protection	28,485,018	--	--	--	--	28,485,018
Health and sanitation	14,214,999	--	--	--	--	14,214,999
Public assistance	93,762,792	--	(1,025,628)	--	--	92,737,164
Education	276,141	--	--	--	--	276,141
Recreation and cultural services	1,201,072	--	--	--	--	1,201,072
Capital outlay	1,401,423	--	--	--	--	1,401,423
Debt Service:						
Principal	--	213,680	22,275	--	--	235,955
Interest and fiscal charges	--	7,905	657	--	--	8,562
Other financing uses	77,099,983	--	(39,260,904)	(37,839,079)	--	--
Total charges to appropriations/ Total expenditures	<u>\$ 244,254,582</u>	<u>\$ --</u>	<u>\$ (40,263,600)</u>	<u>\$ (37,839,079)</u>	<u>\$ --</u>	<u>\$ 166,151,903</u>

See note to required supplementary information.

COUNTY OF YOLO

Budgetary Comparison Schedule
 General Fund Expenditures - Legal Level of Control
 For the Fiscal Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	Original	Final		
General Government				
Legislative and Administrative:				
Board of Supervisors				
Salaries and benefits	\$ 1,708,096	\$ 1,708,096	\$ 1,624,763	\$ 83,333
Services and supplies	226,132	226,132	188,348	37,784
Other financing uses	8,400	8,400	8,400	-
Expense transfer reimbursement	-	-	210	(210)
Subtotal	<u>1,942,628</u>	<u>1,942,628</u>	<u>1,821,721</u>	<u>120,907</u>
County Administration				
Salaries and benefits	3,067,124	3,067,124	2,738,430	328,694
Services and supplies	1,360,754	1,474,005	1,188,005	286,000
Other charges	360,855	360,855	80,266	280,589
Capital assets	-	-	2,433	(2,433)
Other financing uses	10,850	10,850	25,850	(15,000)
Expense transfer reimbursement	-	-	(44,013)	44,013
Subtotal	<u>4,799,583</u>	<u>4,912,834</u>	<u>3,990,971</u>	<u>921,863</u>
CAO - Tribal Office				
Services and supplies	320,000	320,000	199,828	120,172
Other charges	1,015,000	940,000	423,966	516,034
Capital assets	-	-	26,422	(26,422)
Other financing uses	5,937,153	6,616,658	6,634,966	(18,308)
Subtotal	<u>7,272,153</u>	<u>7,876,658</u>	<u>7,285,182</u>	<u>591,476</u>
Total Legislative and Administrative	<u>14,014,364</u>	<u>14,732,120</u>	<u>13,097,874</u>	<u>1,634,246</u>
Human Resources:				
Human Resources				
Salaries and benefits	1,723,138	1,770,793	1,890,490	(119,697)
Services and supplies	220,870	294,489	287,623	6,866
Other financing uses	5,200	5,200	5,200	-
Expense transfer reimbursement	-	-	(144,670)	144,670
Subtotal	<u>1,949,208</u>	<u>2,070,482</u>	<u>2,038,643</u>	<u>31,839</u>
Finance:				
Financial Services				
Salaries and benefits	4,247,648	4,247,648	4,046,230	201,418
Services and supplies	1,017,886	1,017,886	914,938	102,948
Other financing uses	13,350	13,350	13,350	-
Expense transfer reimbursement	(176,819)	(176,819)	(116,972)	(59,847)
Subtotal	<u>5,102,065</u>	<u>5,102,065</u>	<u>4,857,546</u>	<u>244,519</u>

Continued

COUNTY OF YOLO

Budgetary Comparison Schedule
 General Fund Expenditures - Legal Level of Control
 For the Fiscal Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	Original	Final		
General Government (continued)				
Assessor				
Salaries and benefits	2,737,624	2,737,624	2,482,518	255,106
Services and supplies	370,055	370,055	174,754	195,301
Other financing uses	14,400	14,400	14,400	-
Expense transfer reimbursement	216,228	216,228	-	216,228
Subtotal	<u>3,338,307</u>	<u>3,338,307</u>	<u>2,671,672</u>	<u>666,635</u>
 Total Finance	 <u>8,440,372</u>	 <u>8,440,372</u>	 <u>7,529,218</u>	 <u>911,154</u>
Counsel:				
County Counsel				
Salaries and benefits	1,978,908	1,978,908	2,078,920	(100,012)
Services and supplies	298,847	298,847	276,908	21,939
Other financing uses	10,000	10,000	10,000	-
Expense transfer reimbursement	(375,500)	(375,500)	(643,245)	267,745
Total Counsel	<u>1,912,255</u>	<u>1,912,255</u>	<u>1,722,583</u>	<u>189,672</u>
Elections:				
County Clerk - Elections				
Salaries and benefits	962,058	962,058	935,657	26,401
Services and supplies	936,350	936,350	884,913	51,437
Other charges	16,200	16,200	-	16,200
Capital assets	35,354	35,354	29,961	5,393
Other financing uses	7,200	7,200	7,200	-
Expense transfer reimbursement	216,228	216,228	(9,356)	225,584
Total Election	<u>2,173,390</u>	<u>2,173,390</u>	<u>1,848,375</u>	<u>325,015</u>
Property Management:				
General Services - Facilities				
Salaries and benefits	1,582,001	1,582,001	1,669,411	(87,410)
Services and supplies	1,957,919	2,215,775	1,576,015	639,760
Other charges	126,600	126,600	21,644	104,956
Capital assets	87,278	237,562	156,193	81,369
Other financing uses	5,325	5,325	6,240	(915)
Expense transfer reimbursement	(838,002)	(593,684)	(289,871)	(303,813)
Subtotal	<u>2,921,121</u>	<u>3,573,579</u>	<u>3,139,632</u>	<u>433,947</u>
 Total Property Management	 <u>2,921,121</u>	 <u>3,573,579</u>	 <u>3,139,632</u>	 <u>433,947</u>

Continued

COUNTY OF YOLO

Budgetary Comparison Schedule
 General Fund Expenditures - Legal Level of Control
 For the Fiscal Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	Original	Final		
General Government (continued)				
Other General Government:				
PPW - Surveyor & Engineer				
Salaries and benefits	10,000	10,000	6,866	3,134
Services and supplies	60,000	60,000	39,598	20,402
Subtotal	70,000	70,000	46,464	23,536
Human Resources - Risk Management				
Salaries and benefits	222,131	222,131	(2,322,734)	2,544,865
Services and supplies	3,709,316	3,709,316	2,782,527	926,789
Subtotal	3,931,447	3,931,447	459,793	3,471,654
General Services - Information Technology				
Salaries and benefits	3,869,772	3,869,772	3,594,267	275,505
Services and supplies	1,992,147	1,852,857	1,620,543	232,314
Other charges	123,585	123,585	121,585	2,000
Capital assets	167,304	539,859	375,758	164,101
Other financing uses	13,575	13,575	12,091	1,484
Expense transfer reimbursement	(3,098,507)	(3,098,507)	(2,589,006)	(509,501)
Subtotal	3,067,876	3,301,141	3,135,238	165,903
General Services - Graphics				
Salaries and benefits	91,408	91,408	80,461	10,947
Services and supplies	55,444	55,444	50,556	4,888
Other charges	550	550	276	274
Other financing uses	800	800	858	(58)
Expense transfer reimbursement	(33,180)	(33,180)	(50,522)	17,342
Subtotal	115,022	115,022	81,629	33,393
Development Impact Fees				
Other financing uses	35,000	252,771	252,771	-
Subtotal	35,000	252,771	252,771	-

Continued

COUNTY OF YOLO

Budgetary Comparison Schedule
 General Fund Expenditures - Legal Level of Control
 For the Fiscal Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	Original	Final		
<u>General Government</u> (continued)				
Other General - Expenditures				
Salaries and benefits	-	-	149,923	(149,923)
Services and supplies	1,855,281	1,855,281	1,760,827	94,454
Other charges	3,609,590	4,833,066	4,679,027	154,039
Capital assets	495,307	495,307	258,943	236,364
Other financing uses	42,620,099	43,520,099	38,396,427	5,123,672
Expense transfer reimbursement	(1,967,115)	(2,211,433)	(3,888,775)	1,677,342
Subtotal	<u>46,613,162</u>	<u>48,492,320</u>	<u>41,356,372</u>	<u>7,135,948</u>
Demeter Fund				
Services and supplies	2,500	2,500	2,203	297
Subtotal	<u>2,500</u>	<u>2,500</u>	<u>2,203</u>	<u>297</u>
Ceres Endowment Fund				
Services and supplies	15,000	15,000	13,297	1,703
Other financing uses	562,477	562,477	181,067	381,410
Subtotal	<u>577,477</u>	<u>577,477</u>	<u>194,364</u>	<u>383,113</u>
Appropriations for contingencies	5,182,611	3,299,911	-	3,299,911
Subtotal	<u>5,182,611</u>	<u>3,299,911</u>	<u>-</u>	<u>3,299,911</u>
Total Other General	<u>59,595,095</u>	<u>60,042,589</u>	<u>45,528,834</u>	<u>14,513,755</u>
Total General Government	<u>91,005,805</u>	<u>92,944,787</u>	<u>74,905,159</u>	<u>18,039,628</u>
<u>Public Protection</u>				
Judicial:				
Child Support Services				
Salaries and benefits	5,020,595	5,020,595	4,580,587	440,008
Services and supplies	1,045,738	1,045,738	955,714	90,024
Expense transfer reimbursement	(117,970)	(117,970)	(118,178)	208
Subtotal	<u>5,948,363</u>	<u>5,948,363</u>	<u>5,418,123</u>	<u>530,240</u>
Public Defender				
Salaries and benefits	6,237,865	6,275,545	6,174,360	101,185
Services and supplies	647,546	740,996	669,899	71,097
Other charges	6,421	6,421	2,945	3,476
Capital assets	78,000	101,957	44,374	57,583
Other financing uses	20,250	20,250	20,250	-
Expense transfer reimbursement	-	-	(652)	652
Subtotal	<u>6,990,082</u>	<u>7,145,169</u>	<u>6,911,176</u>	<u>233,993</u>

Continued

COUNTY OF YOLO

Budgetary Comparison Schedule
 General Fund Expenditures - Legal Level of Control
 For the Fiscal Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	Original	Final		
Public Protection (continued)				
County Counsel - Indigent Defense Contracts				
Services and supplies	1,100,308	1,105,899	1,105,896	3
Other charges	-	-	2	(2)
Subtotal	1,100,308	1,105,899	1,105,898	1
Total Judicial	14,038,753	14,199,431	13,435,197	764,234
Protective Inspection:				
Agriculture				
Salaries and benefits	2,252,607	2,252,607	2,115,101	137,506
Services and supplies	770,835	770,835	753,595	17,240
Capital assets	(96,307)	(58,482)	41,853	(100,335)
Other financing uses	-	-	54,411	(54,411)
Total Protective Inspection	2,927,135	2,964,960	2,964,960	-
Other Protection:				
County Clerk - Administration				
Salaries and benefits	611,612	611,612	598,526	13,086
Services and supplies	37,072	37,072	15,062	22,010
Expense transfer reimbursement	(648,684)	(35,096)	-	(35,096)
Subtotal	-	613,588	613,588	-
County Administrator - Emergency Services				
Salaries and benefits	368,411	368,411	376,559	(8,148)
Services and supplies	1,722,410	1,722,410	733,691	988,719
Other charges	126,221	126,221	191,685	(65,464)
Capital assets	35,000	35,000	30,594	4,406
Subtotal	2,252,042	2,252,042	1,332,529	919,513
Sheriff - Animal Services				
Salaries and benefits	1,771,381	1,771,381	1,754,029	17,352
Services and supplies	805,050	805,050	765,012	40,038
Capital assets	150,000	150,000	10,061	139,939
Subtotal	2,726,431	2,726,431	2,529,102	197,329

Continued

COUNTY OF YOLO

Budgetary Comparison Schedule
 General Fund Expenditures - Legal Level of Control
 For the Fiscal Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	Original	Final		
<u>Public Protection</u> (continued)				
County Clerk - Recorder				
Salaries and benefits	1,368,469	1,368,469	1,162,423	206,046
Services and supplies	306,341	306,341	245,846	60,495
Other charges	7,500	7,500	-	7,500
Capital assets	30,000	30,000	-	30,000
Other financing uses	10,400	10,400	10,400	-
Expense transfer reimbursement	216,228	216,228	(2,278)	218,506
Subtotal	1,938,938	1,938,938	1,416,391	522,547
Public Administrator - Guardian				
Salaries and benefits	560,947	575,534	630,805	(55,271)
Services and supplies	237,164	237,164	179,237	57,927
Other charges	6,875	6,875	9,531	(2,656)
Other financing uses	1,800	1,800	1,800	-
Subtotal	806,786	821,373	821,373	-
PPW - Planning				
Salaries and benefits	2,229,605	2,229,605	1,759,800	469,805
Services and supplies	886,421	886,421	676,845	209,576
Other charges	100,000	100,000	5,500	94,500
Capital assets	(18,983)	(18,983)	49,766	(68,749)
Other financing uses	-	-	38,302	(38,302)
Expense transfer reimbursement	(272,827)	(272,827)	(185,111)	(87,716)
Subtotal	2,924,216	2,924,216	2,345,102	579,114
Cannabis Regulation				
Salaries and benefits	701,167	701,167	443,941	257,226
Services and supplies	1,190,688	1,357,567	1,786,239	(428,672)
Capital assets	477,093	367,093	80,679	286,414
Expense transfer reimbursement	1,781,008	1,724,129	438,254	1,285,875
Subtotal	4,149,956	4,149,956	2,749,113	1,400,843
Sheriff - Off Highway MVLFF				
Other financing uses	-	12,739	-	12,739
Subtotal	-	12,739	-	12,739
Total Other Protection	14,798,369	15,439,283	11,807,198	3,632,085
Total Public Protection	31,764,257	32,603,674	28,207,355	4,396,319
<u>Health and Sanitation</u>				
Health:				
Health - Community Health Protection				
Salaries and benefits	7,787,057	7,862,370	7,250,680	611,690
Services and supplies	9,398,021	9,036,175	2,124,859	6,911,316
Other charges	454,600	894,600	793,585	101,015
Capital assets	-	28,900	28,900	-
Other financing uses	-	-	627,341	(627,341)
Expense transfer reimbursement	828,923	847,752	477,314	370,438
Subtotal	18,468,601	18,669,797	11,302,679	7,367,118

Continued

See note to required supplementary information.

COUNTY OF YOLO

Budgetary Comparison Schedule
 General Fund Expenditures - Legal Level of Control
 For the Fiscal Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	Original	Final		
<u>Health and Sanitation</u> (continued)				
PPW - Environmental Health				
Salaries and benefits	3,202,938	3,202,938	2,946,690	256,248
Services and supplies	625,721	705,091	688,873	16,218
Other charges	2,000	6,900	6,895	5
Capital assets	441,608	357,338	111,134	246,204
Other financing uses	92,047	92,047	92,047	-
Expense transfer reimbursement	(156,000)	(156,000)	(74,662)	(81,338)
Subtotal	4,208,314	4,208,314	3,770,977	437,337
Health - 1991 Realignment				
Other financing uses	1,603,603	2,709,178	2,277,587	431,591
Subtotal	1,603,603	2,709,178	2,277,587	431,591
Total Health	24,280,518	25,587,289	17,351,243	8,236,046
Hospital Care:				
Health - Indigent Health Care				
Salaries and benefits	855	855	756	99
Expense transfer reimbursement	-	-	9	(9)
Subtotal	855	855	765	90
Total Hospital Care	855	855	765	90
Total Health & Sanitation	24,281,373	25,588,144	17,352,008	8,236,136
<u>Public Assistance</u>				
Administration:				
HHSA - Administration				
Salaries and benefits	-	-	(2)	2
Services and supplies	4,877,110	4,877,110	4,488,987	388,123
Other charges	118,932	118,932	-	118,932
Expense transfer reimbursement	(4,996,042)	(4,996,042)	(4,488,987)	(507,055)
Subtotal	-	-	(2)	2
DESS - Public Assist & Support Services				
Salaries and benefits	35,188,051	35,188,051	37,305,239	(2,117,188)
Services and supplies	11,231,977	11,208,360	10,818,077	390,283
Other charges	9,097,197	10,248,197	19,294,072	(9,045,875)
Capital assets	-	23,617	23,617	-
Other financing uses	300,000	300,000	398,447	(98,447)
Expense transfer reimbursement	5,581,700	4,430,700	2,910,830	1,519,870
Subtotal	61,398,925	61,398,925	70,750,282	(9,351,357)

Continued

COUNTY OF YOLO

Budgetary Comparison Schedule
 General Fund Expenditures - Legal Level of Control
 For the Fiscal Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	Original	Final		
Public Assistance (continued)				
DESS - Co Local Rev Fd -Protective Srvs				
Other financing uses	-	36,705	36,705	-
Subtotal	-	36,705	36,705	-
DESS - 1991 Realignment				
Other financing uses	10,115,579	10,368,212	10,368,212	-
Subtotal	10,115,579	10,368,212	10,368,212	-
Appropriations for contingencies	-	-	-	-
Total Administration	71,514,504	71,803,842	81,155,197	(9,351,355)
Aid Programs:				
DESS - TANF/CalWORKS/Foster Care				
Other charges	27,463,871	28,973,253	19,025,774	9,947,479
Other financing uses	300,000	300,000	102,369	197,631
Subtotal	27,763,871	29,273,253	19,128,143	10,145,110
DESS - Co Local Rev Fd -Protective Srvs				
Other financing uses	12,073,485	12,781,140	11,030,169	1,750,971
Subtotal	12,073,485	12,781,140	11,030,169	1,750,971
DESS - CalWORKS MOE				
Other financing uses	3,652,795	3,652,795	3,443,775	209,020
Subtotal	3,652,795	3,652,795	3,443,775	209,020
DESS - Family Support				
Other financing uses	2,788,965	3,020,116	3,020,116	-
Subtotal	2,788,965	3,020,116	3,020,116	-
Total Aid Programs	46,279,116	48,727,304	36,622,203	12,105,101
General Relief:				
DESS - General Assistance				
Salaries and benefits	43,387	43,387	50,950	(7,563)
Services and supplies	45,000	45,000	44,967	33
Other charges	265,000	265,000	197,401	67,599
Expense transfer reimbursement	20,349	20,349	15,896	4,453
Subtotal	373,736	373,736	309,214	64,522
Total General Relief	373,736	373,736	309,214	64,522
Veterans Services:				
General Services - Veterans Services				
Salaries and benefits	213,671	213,671	212,064	1,607
Services and supplies	44,967	44,967	26,263	18,704
Other charges	1,165	1,165	-	1,165
Other financing uses	2,850	2,850	2,850	-
Subtotal	262,653	262,653	241,177	21,476
Total Veterans Services	262,653	262,653	241,177	21,476

Continued

COUNTY OF YOLO

Budgetary Comparison Schedule
 General Fund Expenditures - Legal Level of Control
 For the Fiscal Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	Original	Final		
Public Assistance (continued)				
Other Public Assistance:				
County Administrator - Housing				
Services and supplies	875,005	1,016,456	1,191,955	(175,499)
Other charges	4,615,035	-	-	-
Other financing uses	-	-	2,850	(2,850)
Subtotal	<u>5,490,040</u>	<u>1,016,456</u>	<u>1,194,805</u>	<u>(178,349)</u>
DESS - Workforce Investment Act				
Salaries and benefits	1,019,332	1,019,332	1,116,837	(97,505)
Services and supplies	1,317,873	1,317,873	821,198	496,675
Other charges	71,200	71,200	48,654	22,546
Expense transfer reimbursement	140,699	140,699	126,269	14,430
Subtotal	<u>2,549,104</u>	<u>2,549,104</u>	<u>2,112,958</u>	<u>436,146</u>
DESS - Community Services Block Grant				
Salaries and benefits	48,775	63,589	72,118	(8,529)
Services and supplies	225,168	225,168	213,691	11,477
Other charges	55,556	55,556	58,328	(2,772)
Expense transfer reimbursement	2,458	2,458	2,633	(175)
Subtotal	<u>331,957</u>	<u>346,771</u>	<u>346,770</u>	<u>1</u>
Sheriff - Public Administrator				
Salaries and benefits	153,847	153,847	150,712	3,135
Services and supplies	100,666	136,266	61,546	74,720
Other charges	625	625	119	506
Capital assets	30,000	30,000	28,460	1,540
Other financing uses	600	600	600	-
Subtotal	<u>285,738</u>	<u>321,338</u>	<u>241,437</u>	<u>79,901</u>
Total Other Public Assistance	<u>8,656,839</u>	<u>4,233,669</u>	<u>3,895,970</u>	<u>337,699</u>
Total Public Assistance	<u>127,086,848</u>	<u>125,401,204</u>	<u>122,223,761</u>	<u>3,177,443</u>
Education				
Ag. Education:				
Cooperative Extension Services				
Salaries and benefits	-	142	452	(310)
Services and supplies	271,500	276,000	275,689	311
Subtotal	<u>271,500</u>	<u>276,142</u>	<u>276,141</u>	<u>1</u>
Total Ag. Education	<u>271,500</u>	<u>276,142</u>	<u>276,141</u>	<u>1</u>
Total Education	<u>271,500</u>	<u>276,142</u>	<u>276,141</u>	<u>1</u>
Recreation and Cultural Services				
Recreation Facilities:				
General Services - Parks				
Salaries and benefits	836,953	818,611	713,015	105,596
Services and supplies	533,016	651,358	478,764	172,594
Other charges	9,100	9,100	9,293	(193)
Capital assets	309,096	274,096	86,154	187,942
Other financing uses	2,575	2,575	2,932	(357)
Subtotal	<u>1,690,740</u>	<u>1,755,740</u>	<u>1,290,158</u>	<u>465,582</u>
Total Recreation and Cultural Services	<u>1,690,740</u>	<u>1,755,740</u>	<u>1,290,158</u>	<u>465,582</u>
Total General Fund	<u>\$ 276,100,523</u>	<u>\$ 278,569,691</u>	<u>\$ 244,254,582</u>	<u>\$ 34,315,109</u>

See note to required supplementary information.

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COUNTY OF YOLO

Budgetary Comparison Schedule
Public Safety
For the Fiscal Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary fund balances, July 1	\$ 605,564	\$ 427,594	\$ 2,602,073	\$ 2,174,479
Resources (inflows):				
Licenses, permits, and franchises	28,560	28,560	34,803	6,243
Fines, forfeitures and penalties	15,000	15,000	31,881	16,881
Revenue from use of money and property	6,750	6,500	(95,423)	(101,923)
Aid from other governments	28,197,677	28,616,601	27,311,350	(1,305,251)
Charges for services	2,413,059	2,295,513	2,689,509	393,996
Other revenue	46,000	59,000	113,140	54,140
Other financing sources	36,138,865	36,389,752	33,543,443	(2,846,309)
Total resources (inflows)	66,845,911	67,410,926	63,628,703	(3,782,223)
Amounts available for appropriation	67,451,475	67,838,520	66,230,776	(1,607,744)
Charges to appropriations (outflows):				
Current:				
Public protection	59,808,437	60,094,365	57,193,449	2,900,916
Health and sanitation	4,333,884	4,333,884	4,241,557	92,327
Public assistance	2,198,250	2,142,194	1,639,729	502,465
Capital outlay	1,038,854	1,196,027	275,673	920,354
Debt service:				
Other financing uses	72,050	72,050	72,050	--
Total charges to appropriations	67,451,475	67,838,520	63,422,458	4,416,062
Budgetary fund balances, June 30	\$ --	\$ --	\$ 2,808,318	\$ 2,808,318

See note to required supplementary information.

COUNTY OF YOLO

Budgetary Comparison Schedule (continued)

Public Safety

For the Fiscal Year Ended June 30, 2018

**Reconciliation of Differences between Budgetary Inflows and Outflows
and GAAP Revenue and Expenditures:**

	Actual Amounts (Budgetary Basis)	Adjustment for other financing uses and debt service expenditures reported under other functions for budgetary reporting	Financial Reporting Adjustments, Eliminations and Reclassifications	Adjustment for other financing sources and uses not reported as revenues or expenditures for financial reporting	Adjustment for Encumbrances not reported as expenditures for financial reporting	Actual Amounts (GAAP Basis)
Resources (inflows)/Revenues:						
Licenses, permits, and franchises	\$ 34,803	\$ --	\$ --	\$ --	\$ --	\$ 34,803
Fines, forfeitures and penalties	31,881	--	1	--	--	31,882
Revenue from use of money and property	(95,423)	--	95,423	--	--	--
Aid from other governments	27,311,350	--	--	--	--	27,311,350
Charges for services	2,689,509	--	501,236	--	--	3,190,745
Other revenue	113,140	--	1	--	--	113,141
Other financing sources	33,543,443	--	--	(33,543,443)	--	--
Amounts available for appropriation/Total revenues	<u>\$ 63,628,703</u>	<u>\$ --</u>	<u>\$ 596,661</u>	<u>\$ (33,543,443)</u>	<u>\$ --</u>	<u>\$ 30,681,921</u>
Charges to appropriations (outflows)/Expenditures:						
Current:						
Public protection	\$ 57,193,449	\$ (17,525)	\$ 11,371	\$ --	\$ --	\$ 57,187,295
Health and sanitation	4,241,557	--	--	--	--	4,241,557
Public assistance	1,639,729	--	--	--	--	1,639,729
Capital outlay	275,673	--	--	--	--	275,673
Debt Service:						
Principal	--	16,275	--	--	--	16,275
Interest and fiscal charges	--	1,250	--	--	--	1,250
Other financing uses	72,050	--	409,573	(481,623)	--	--
Total charges to appropriations/ Total expenditures	<u>\$ 63,422,458</u>	<u>\$ --</u>	<u>\$ 420,944</u>	<u>\$ (481,623)</u>	<u>\$ --</u>	<u>\$ 63,361,779</u>

See note to required supplementary information.

COUNTY OF YOLO

Budgetary Comparison Schedule
 Roads and Transportation
 For the Fiscal Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary fund balances, July 1	\$ 13,112,411	\$ 13,112,411	\$ 23,159,313	\$ 10,046,902
Resources (inflows):				
Taxes	2,271,964	2,271,964	2,242,165	(29,799)
Licenses, permits, and franchises	220,000	220,000	129,830	(90,170)
Revenue from use of money and property	70,500	70,501	207,857	137,356
Aid from other governments	12,627,296	12,627,296	10,266,938	(2,360,358)
Charges for services	161,000	161,000	1,208,928	1,047,928
Other revenue	18,100	18,100	772	(17,328)
Other financing sources	1,383,013	2,471,963	1,244,216	(1,227,747)
Total resources (inflows)	<u>16,751,873</u>	<u>17,840,824</u>	<u>15,300,706</u>	<u>(2,540,118)</u>
Amounts available for appropriation	<u>29,864,284</u>	<u>30,953,235</u>	<u>38,460,019</u>	<u>7,506,784</u>
Charges to appropriations (outflows):				
Current:				
Public ways and facilities	9,017,571	9,017,572	7,357,311	1,660,261
Capital outlay	19,632,000	20,720,950	7,068,761	13,652,189
Other financing uses	1,214,713	1,214,713	1,174,641	40,072
Total charges to appropriations	<u>29,864,284</u>	<u>30,953,235</u>	<u>15,600,713</u>	<u>15,352,522</u>
Budgetary fund balances, June 30	<u>\$ --</u>	<u>\$ --</u>	<u>\$ 22,859,306</u>	<u>\$ 22,859,306</u>

See note to required supplementary information.

COUNTY OF YOLO

Budgetary Comparison Schedule (continued)

Roads and Transportation

For the Fiscal Year Ended June 30, 2018

**Reconciliation of Differences between Budgetary Inflows and Outflows
and GAAP Revenue and Expenditures:**

	Actual Amounts (Budgetary Basis)	Adjustment for other financing uses and debt service expenditures reported under other functions for budgetary reporting	Financial Reporting Adjustments, Eliminations and Reclassifications	Adjustment for other financing sources and uses not reported as revenues or expenditures for financial reporting	Adjustment for Encumbrances not reported as expenditures for financial reporting	Actual Amounts (GAAP Basis)
Resources (inflows)/Revenues:						
Taxes	\$ 2,242,165	\$ --	\$ --	\$ --	\$ --	\$ 2,242,165
Licenses, permits, and franchises	129,830	--	--	--	--	129,830
Fines, forfeitures and penalties	--	--	--	--	--	--
Revenue from use of money and property	207,857	--	(178,409)	--	--	29,448
Aid from other governments	10,266,938	--	--	--	--	10,266,938
Charges for services	1,208,928	--	--	--	--	1,208,928
Other revenue	772	--	1	--	--	773
Other financing sources	1,244,216	--	--	(1,244,216)	--	--
Amounts available for appropriation/Total revenues	<u>\$ 15,300,706</u>	<u>\$ --</u>	<u>\$ (178,408)</u>	<u>\$ (1,244,216)</u>	<u>\$ --</u>	<u>\$ 13,878,082</u>
Charges to appropriations (outflows)/Expenditures:						
Current:						
Public ways and facilities	\$ 7,357,311	\$ --	\$ --	\$ --	\$ --	\$ 7,357,311
Capital outlay	7,068,761	--	--	--	--	7,068,761
Other financing uses	1,174,641	--	--	(1,174,641)	--	--
Total charges to appropriations/ Total expenditures	<u>\$ 15,600,713</u>	<u>\$ --</u>	<u>\$ --</u>	<u>\$ (1,174,641)</u>	<u>\$ --</u>	<u>\$ 14,426,072</u>

See note to required supplementary information.

COUNTY OF YOLO

Budgetary Comparison Schedule
Mental Health Managed Care
For the Fiscal Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary fund balances, July 1	\$ 8,549,145	\$ 8,734,805	\$ 11,175,245	\$ 2,440,440
Resources (inflows):				
Fines, forfeitures, and penalties	68,200	68,200	31,498	(36,702)
Revenue from use of money and property	--	--	166,176	166,176
Aid from other governments	17,874,758	20,776,525	23,725,032	2,948,507
Charges for services	10,356,303	10,856,303	9,069,790	(1,786,513)
Other revenue	5,000	5,000	52,450	47,450
Other financing sources	10,475,898	10,475,898	10,156,028	(319,870)
Total resources (inflows)	<u>38,780,159</u>	<u>42,181,926</u>	<u>43,200,974</u>	<u>1,019,048</u>
Amounts available for appropriation	<u>47,329,304</u>	<u>50,916,731</u>	<u>54,376,219</u>	<u>3,459,488</u>
Charges to appropriations (outflows):				
Current:				
Health and sanitation	36,188,570	38,315,533	30,802,377	7,513,156
Capital outlay	1,023,000	1,303,920	46,308	1,257,612
Other financing uses	10,117,734	11,297,278	9,463,859	1,833,419
Total charges to appropriations	<u>47,329,304</u>	<u>50,916,731</u>	<u>40,312,544</u>	<u>10,604,187</u>
Budgetary fund balances, June 30	<u>\$ --</u>	<u>\$ --</u>	<u>\$ 14,063,675</u>	<u>\$ 14,063,675</u>

See note to required supplementary information.

COUNTY OF YOLO

Budgetary Comparison Schedule (continued)

Mental Health Managed Care

For the Fiscal Year Ended June 30, 2018

**Reconciliation of Differences between Budgetary Inflows and Outflows
and GAAP Revenue and Expenditures:**

	Actual Amounts (Budgetary Basis)	Adjustment for other financing uses and debt service expenditures reported under other functions for budgetary reporting	Financial Reporting Adjustments, Eliminations and Reclassifications	Adjustment for other financing sources and uses not reported as revenues or expenditures for financial reporting	Adjustment for Encumbrances not reported as expenditures for financial reporting	Actual Amounts (GAAP Basis)
Resources (inflows)/Revenues:						
Fines, forfeitures, and penalties	\$ 31,498	\$ --	\$ --	\$ --	\$ --	\$ 31,498
Revenue from use of money and property	166,176	--	(67,412)	--	--	98,764
Aid from other governments	23,725,032	--	--	--	--	23,725,032
Charges for services	9,069,790	--	--	--	--	9,069,790
Other revenue	52,450	--	--	--	--	52,450
Other financing sources	10,156,028	--	--	(10,156,028)	--	--
Amounts available for appropriation/Total revenues	<u>\$ 43,200,974</u>	<u>\$ --</u>	<u>\$ (67,412)</u>	<u>\$ (10,156,028)</u>	<u>\$ --</u>	<u>\$ 32,977,534</u>
Charges to appropriations (outflows)/Expenditures:						
Current:						
Health and sanitation	\$ 30,802,377	\$ --	\$ --	\$ --	\$ --	\$ 30,802,377
Capital outlay	46,308	--	--	--	--	46,308
Other financing uses	9,463,859	--	--	(9,463,859)	--	--
Total charges to appropriations/ Total expenditures	<u>\$ 40,312,544</u>	<u>\$ --</u>	<u>\$ --</u>	<u>\$ (9,463,859)</u>	<u>\$ --</u>	<u>\$ 30,848,685</u>

See note to required supplementary information.

COUNTY OF YOLO

Budgetary Comparison Schedule
 Juvenile Detention Facilities
 For the Fiscal Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary fund balances, July 1	\$ 635,369	\$ 635,369	\$ 11,175,245	\$ 10,539,876
Resources (inflows):				
Revenue from use of money and property	--	--	(44,525)	(44,525)
Aid from other governments	1,714,874	1,714,874	239,227	(1,475,647)
Total resources (inflows)	1,714,874	1,714,874	194,702	(1,520,172)
Amounts available for appropriation	2,350,243	2,350,243	11,369,947	9,019,704
Charges to appropriations (outflows):				
Current:				
General government	530,517	530,517	(33,279)	563,796
Capital outlay	1,819,726	1,819,726	1,390,554	429,172
Total charges to appropriations	2,350,243	2,350,243	1,357,275	992,968
Budgetary fund balances, June 30	\$ --	\$ --	\$ 10,012,672	\$ 10,012,672

See note to required supplementary information.

COUNTY OF YOLO

Budgetary Comparison Schedule (continued)

Juvenile Detention Facilities

For the Fiscal Year Ended June 30, 2018

**Reconciliation of Differences between Budgetary Inflows and Outflows
and GAAP Revenue and Expenditures:**

	Actual Amounts (Budgetary Basis)	Adjustment for other financing uses and debt service expenditures reported under other functions for budgetary reporting	Financial Reporting Adjustments, Eliminations and Reclassifications	Adjustment for other financing sources and uses not reported as revenues or expenditures for financial reporting	Adjustment for Encumbrances not reported as expenditures for financial reporting	Actual Amounts (GAAP Basis)
Resources (inflows)/Revenues:						
Revenue from use of money and property	\$ (44,525)	--	\$ 44,525	--	--	--
Aid from other governments	239,227	--	(239,227)	--	--	--
Amounts available for appropriation/Total revenues	<u>\$ 194,702</u>	<u>\$ --</u>	<u>\$ (194,702)</u>	<u>\$ --</u>	<u>\$ --</u>	<u>\$ --</u>
Charges to appropriations (outflows)/Expenditures:						
Current:						
General government	\$ (33,279)	\$ --	\$ 33,279	\$ --	\$ --	\$ --
Capital outlay	1,390,554	--	(21,266)	--	--	1,369,288
Total charges to appropriations/ Total expenditures	<u>\$ 1,357,275</u>	<u>\$ --</u>	<u>\$ 12,013</u>	<u>\$ --</u>	<u>\$ --</u>	<u>\$ 1,369,288</u>

See note to required supplementary information.

COUNTY OF YOLO

Note to Required Supplementary Information For the Fiscal Year Ended June 30, 2018

BUDGETARY BASIS OF ACCOUNTING

The County is legally required to adopt an annual budget and adhere to the provisions of the California Government Code (Sections 29000 – 29144 and 30200), commonly known as the County Budget Act. Budgets are adopted for the General, special revenue, debt service and capital project funds. Budgets are prepared on a budgetary basis that includes unliquidated encumbrances as expenditures, treats other financing sources and uses as revenues and expenditures and does not include financial reporting adjustments. The Board annually conducts a public hearing for the discussion of a proposed budget. At the conclusion of the hearings, statutorily no later than October 2, the Board adopts the final budget including revisions by resolution. The Board also adopts subsequent revisions that occur throughout the year. All annual appropriations, except amounts that have been encumbered, lapse at fiscal year-end.

The Board must approve amendments or transfers of appropriations between funds, or budget units, as well as items related to capital assets. Supplemental appropriations financed by unanticipated revenue, unappropriated fund balance or by contingency appropriations require to be approved by the Board. The County Administrator Officer can approve transfers between objects within the same fund and budget unit.

The legal level of budgetary control (i.e., the level at which expenditures may not legally exceed appropriations) is maintained at the fund, budget unit, and object level. Presentation of the budgetary schedules at the legal level is not feasible due to excessive length; therefore, except for the General Fund, the budget and actual statements have been aggregated by function.

The County uses an encumbrances system as an extension of normal budgetary accounting for all fund types to assist in controlling expenditures. Under this system, purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of applicable appropriations. Encumbrances outstanding at year-end are deducted from available appropriations and are reported as restricted, committed or as assigned fund balance since they do not constitute expenditures or liabilities.

The amounts reported in the budgetary basis differ from the basis used to present the basic financial statements in accordance with generally accepted accounting principles (GAAP) as follows:

- Other financing uses and debt service appropriations and expenditures for budgetary purposes are reported at the functional level.
- Other financing sources and uses are treated for budgetary purposes as revenue and expenditures, respectively.
- Encumbrances are treated as expenditures for budgetary purposes.
- Budgetary basis revenue and expenditures do not include financial reporting adjustments. Financial reporting adjustments include eliminations of transfers between funds within the same fund reporting group, additional revenue and expenditure accruals, reclassifications and other adjustments.

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SUPPLEMENTARY INFORMATION

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**COMBINING AND INDIVIDUAL
FUND STATEMENTS AND SCHEDULES**

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COUNTY OF YOLO

Combining Balance Sheet
 Nonmajor Governmental Funds
 June 30, 2018

	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Total Nonmajor Governmental Funds
Assets				
Cash and investments	\$ 37,642,915	\$ 453,767	\$ 6,355,576	\$ 44,452,258
Cash with fiscal agent	1,811,965	2	16,613,066	18,425,033
Imprest cash	855	--	--	855
Restricted cash and investments	172,962	--	--	172,962
Receivables (net):				
Taxes receivable	27,620	--	12,616	40,236
Accounts receivable	513,912	--	--	513,912
Due from other governments	2,818,876	--	1,248,839	4,067,715
Loans receivable	11,224,810	--	--	11,224,810
Inventory	27,934	--	--	27,934
Prepaid items	1,714	--	--	1,714
Total Assets	\$ 54,243,563	\$ 453,769	\$ 24,230,097	\$ 78,927,429
Liabilities, Deferred Inflows of Resources and Fund Balances				
Liabilities				
Interest payable	\$ 5,722	\$ --	\$ --	\$ 5,722
Accounts payable	1,655,555	--	1,147,987	2,803,542
Accrued salaries and benefits	339,954	--	--	339,954
Due to other governments	42,657	--	--	42,657
Due to other funds	256,988	--	2,306,005	2,562,993
Unearned revenue	577,242	--	--	577,242
Interfund loans	522,081	--	--	522,081
Total Liabilities	3,400,199	--	3,453,992	6,854,191
Deferred Inflows of Resources				
Unavailable revenue	90,983	--	--	90,983
Total liabilities and deferred inflows of resources	3,491,182	--	3,453,992	6,945,174
Fund Balances				
Nonspendable	503,228	--	--	503,228
Restricted	45,153,090	453,769	2,877,043	48,483,902
Committed	5,737,890	--	3,780,978	9,518,868
Assigned	10,038	27	14,118,084	14,128,149
Unassigned	(651,865)	(27)	--	(651,892)
Total Fund Balances	50,752,381	453,769	20,776,105	71,982,255
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 54,243,563	\$ 453,769	\$ 24,230,097	\$ 78,927,429

COUNTY OF YOLO

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Fiscal Year Ended June 30, 2018

	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Total Nonmajor Governmental Funds
Revenues:				
Taxes	\$ 3,169,943	\$ 2,243,439	\$ 2,629,804	\$ 8,043,186
Licenses, permits, and franchises	1,744,633	--	--	1,744,633
Fines, forfeitures, and penalties	4,665,479	--	--	4,665,479
Revenue from use of money and property	243,232	15,539	262,253	521,024
Aid from other governments	24,980,347	--	2,194,632	27,174,979
Charges for services	3,970,354	64,609	--	4,034,963
Other	579,619	7,419	2,493,152	3,080,190
Total Revenues	39,353,607	2,331,006	7,579,841	49,264,454
Expenditures:				
Current:				
General government	--	6,967	448,932	455,899
Public protection	18,425,603	--	--	18,425,603
Public ways and facilities	11,970	--	--	11,970
Health and sanitation	3,933,202	--	--	3,933,202
Public assistance	2,217,360	--	--	2,217,360
Education	6,744,952	--	--	6,744,952
Recreation and cultural services	856,457	--	53,194	909,651
Capital outlay	1,584,532	--	6,416,631	8,001,163
Debt service:				
Principal	7,513	545,000	151,756	704,269
Interest and fiscal charges	19,328	817,913	220,088	1,057,329
Bond issuance costs	--	501,337	--	501,337
Total Expenditures	33,800,917	1,871,217	7,290,601	42,962,735
Excess (Deficiency) of Revenues Over (Under) Expenditures	5,552,690	459,789	289,240	6,301,719
Other Financing Sources (Uses):				
Transfers in	2,635,253	1,459,730	21,912,005	26,006,988
Transfers out	(368,282)	(20,613,446)	(4,480,972)	(25,462,700)
Bonds issuance	--	17,165,000	--	17,165,000
Premium on bonds issued	--	1,444,469	--	1,444,469
Sale of capital assets	161	--	1,901	2,062
Total Other Financing Sources (Uses)	2,267,132	(544,247)	17,432,934	19,155,819
Changes in Fund Balances	7,819,822	(84,458)	17,722,174	25,457,538
Fund Balances - Beginning	42,932,559	538,227	3,053,931	46,524,717
Fund Balances - Ending	\$ 50,752,381	\$ 453,769	\$ 20,776,105	\$ 71,982,255

**NONMAJOR GOVERNMENTAL
FUNDS**

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Nonmajor Special Revenue Funds

Special revenue funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed for expenditures for specified purposes other than debt service or capital projects.

NONMAJOR SPECIAL REVENUE FUNDS

County Local Revenue Fund 2011

This fund provides for the receipts and expenditure of state funding for realigned programs including public protection and health services.

Penalty Assessments

Provides funding for capital related expenditures for court facilities, maintenance and operations of criminal justice facilities and for emergency medical services. Revenues are derived from fines, forfeitures and penalties.

Library

This fund provides Library services throughout the County. Support is derived principally through property taxes.

County Service Areas

County service areas provide street lighting, street and road maintenance, levee and storm drainage, water and sewer services within specific geographic areas. They are blended component units of the County with advisory boards, administered by the County Board of Supervisors. Support is derived from property taxes, aid from other governments and charges for services.

Clerk-Recorder Improvements

Deposits to these funds are from restricted recorder fees used for the modernization of vital and official records operations, to defray the cost of converting the document storage system to micrographics and to provide for the full operation for modernization of information in the department.

Miscellaneous Grants and Fees

These funds receive grants, fees and fines to fund a variety of programs including child abuse prevention, domestic violence, small claims advisory program, property tax administration, local law enforcement, tobacco and education.

Housing Revolving Loans

These funds receive repayments of loans used by program participants to rehabilitate homes, expand businesses and as a down payment by first-time homebuyers. Additional loans are funded from the repayments.

Habitat and Resource Management Program

Deposits to this fund consist of assessments on the tonnage of gravel sold. This fund finances the implementation of the Cache Creek Area Plan, which provides for the managed use and conservation of natural resources in the lower Cache Creek region. This includes oversight and enforcement of the Off-Channel Mining Plan, habitat restoration, erosion control and environmental monitoring.

Asset Forfeiture

Proceeds from the sale of property subject to forfeiture and seizure of property involved in or purchased with the proceeds from a controlled substance offence. The funds are used to enhance District Attorney and Sheriff-Coroner programs.

In-Home Supportive Services Public Authority

This is a legally separate special purpose government unit created to maintain registry and referral system to assist consumers in finding qualified in-home supportive services personnel as well as training of and support for providers and recipients.

COUNTY OF YOLO

Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2018

	County Local Revenue Fund 2011	Penalty Assessments	Library	County Service Areas
Assets				
Cash and investments	\$ 6,641,383	\$ 4,573,330	\$ 5,130,196	\$ 4,616,571
Cash with fiscal agent	--	--	680	47,289
Imprest cash	--	--	755	--
Restricted cash and investments	--	--	--	--
Receivables (net):				
Taxes receivable	--	--	27,030	590
Accounts receivable	--	--	151,863	--
Due from other governments	1,720,363	54,411	--	--
Loans receivable	--	--	--	--
Inventory	--	--	--	27,934
Prepaid items	--	--	--	1,714
Total Assets	<u>\$ 8,361,746</u>	<u>\$ 4,627,741</u>	<u>\$ 5,310,524</u>	<u>\$ 4,694,098</u>
Liabilities, Deferred Inflows of Resources and Fund Balances				
Liabilities				
Interest payable	\$ --	\$ --	\$ --	\$ 5,722
Accounts payable	106,040	112,779	123,199	1,065,086
Accrued salaries and benefits	201,478	--	80,245	--
Due to other governments	35,494	--	--	1,634
Due to other funds	1,978	--	788	--
Estimated claims payable	--	--	--	--
Deposits	--	--	--	--
Unearned revenue	--	--	7,000	14,371
Interfund loans	--	--	--	522,081
Total Liabilities	<u>344,990</u>	<u>112,779</u>	<u>211,232</u>	<u>1,608,894</u>
Deferred Inflows of Resources				
Unavailable revenue	--	--	90,983	--
Fund Balances				
Nonspendable	--	--	--	29,648
Restricted	8,016,756	4,505,867	5,008,309	3,704,769
Committed	--	--	--	--
Assigned	--	9,095	--	942
Unassigned	--	--	--	(650,155)
Total Fund Balances	<u>8,016,756</u>	<u>4,514,962</u>	<u>5,008,309</u>	<u>3,085,204</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 8,361,746</u>	<u>\$ 4,627,741</u>	<u>\$ 5,310,524</u>	<u>\$ 4,694,098</u>

continued

COUNTY OF YOLO

Combining Balance Sheet
 Nonmajor Special Revenue Funds
 June 30, 2018

	Miscellaneous Grants and Fees	Housing Revolving Loans	Habitat and Resource Management Program
Assets			
Cash and investments	\$ 12,640,357	\$ 192,162	\$ 3,605,995
Cash with fiscal agent	--	86,854	1,677,142
Imprest cash	--	--	--
Restricted cash and investments	172,962	--	--
Receivables (net):			
Taxes receivable	--	--	--
Accounts receivable	10,973	--	351,016
Due from other governments	777,775	--	--
Loans receivable	300,000	10,924,810	--
Inventory	--	--	--
Prepaid items	--	--	--
Total Assets	<u>\$ 13,902,067</u>	<u>\$ 11,203,826</u>	<u>\$ 5,634,153</u>
 Liabilities, Deferred Inflows of Resources and Fund Balances			
Liabilities			
Interest payable	\$ --	\$ --	\$ --
Accounts payable	111,949	--	130,653
Accrued salaries and benefits	51,869	--	3,224
Due to other governments	--	--	--
Due to other funds	509	--	32
Estimated claims payable	--	--	--
Deposits	--	--	--
Unearned revenue	555,871	--	--
Interfund loans	--	--	--
Total Liabilities	<u>720,198</u>	<u>--</u>	<u>133,909</u>
 Deferred Inflows of Resources			
Unavailable revenue	--	--	--
 Fund Balances			
Nonspendable	473,580	--	--
Restricted	12,470,642	11,203,826	--
Committed	237,646	--	5,500,244
Assigned	1	--	--
Unassigned	--	--	--
Total Fund Balances	<u>13,181,869</u>	<u>11,203,826</u>	<u>5,500,244</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 13,902,067</u>	<u>\$ 11,203,826</u>	<u>\$ 5,634,153</u>

continued

COUNTY OF YOLO

Combining Balance Sheet
 Nonmajor Special Revenue Funds
 June 30, 2018

	Asset Forfeiture	In-Home Supportive Services Public Authority	Total
Assets			
Cash and investments	\$ 242,921	\$ --	\$ 37,642,915
Cash with fiscal agent	--	--	1,811,965
Imprest cash	--	100	855
Restricted cash and investments	--	--	172,962
Receivables (net):			
Taxes receivable	--	--	27,620
Accounts receivable	--	60	513,912
Due from other governments	--	266,327	2,818,876
Loans receivable	--	--	11,224,810
Inventory	--	--	27,934
Prepaid items	--	--	1,714
Total Assets	<u>\$ 242,921</u>	<u>\$ 266,487</u>	<u>\$ 54,243,563</u>
 Liabilities, Deferred Inflows of Resources and Fund Balances			
Liabilities			
Interest payable	\$ --	\$ --	\$ 5,722
Accounts payable	--	5,849	1,655,555
Accrued salaries and benefits	--	3,138	339,954
Due to other governments	--	5,529	42,657
Due to other funds	--	253,681	256,988
Estimated claims payable	--	--	--
Deposits	--	--	--
Unearned revenue	--	--	577,242
Interfund loans	--	--	522,081
Total Liabilities	<u>--</u>	<u>268,197</u>	<u>3,400,199</u>
 Deferred Inflows of Resources			
Unavailable revenue	--	--	90,983
 Fund Balances			
Nonspendable	--	--	503,228
Restricted	242,921	--	45,153,090
Committed	--	--	5,737,890
Assigned	--	--	10,038
Unassigned	--	(1,710)	(651,865)
Total Fund Balances	<u>242,921</u>	<u>(1,710)</u>	<u>50,752,381</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 242,921</u>	<u>\$ 266,487</u>	<u>\$ 54,243,563</u>

COUNTY OF YOLO

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 Nonmajor Special Revenue Funds
 For the Fiscal Year Ended June 30, 2018

	County Local Revenue Fund 2011	Penalty Assessments	Library	County Service Areas
Revenues:				
Taxes	\$ --	\$ --	\$ 3,015,305	\$ 154,638
Licenses, permits, and franchises	--	--	--	--
Fines, forfeitures, and penalties	--	867,533	--	--
Revenue from use of money and property	35,807	21,785	24,412	46,489
Aid from other governments	14,626,280	--	1,545,956	1,580
Charges for services	2,887	--	352,499	3,410,051
Other	45	--	244,909	61,420
Total Revenues	14,665,019	889,318	5,183,081	3,674,178
Expenditures:				
Current:				
Public protection	13,679,180	--	--	123,300
Public ways and facilities	--	--	--	11,970
Health and sanitation	--	388,889	--	3,081,058
Public assistance	--	--	--	--
Education	12,942	--	6,732,010	--
Recreation and cultural services	--	--	--	854,498
Capital Outlay	55,205	--	275,677	1,253,650
Debt service:				
Principal	--	--	7,256	--
Interest & fiscal charges	--	--	748	18,558
Total Expenditures	13,747,327	388,889	7,015,691	5,343,034
Excess (Deficiency) of Revenues Over (Under) Expenditures	917,692	500,429	(1,832,610)	(1,668,856)
Other Financing Sources (Uses):				
Transfers in	--	--	1,992,305	--
Transfers out	--	(253,920)	--	--
Sale of capital assets	--	--	161	--
Total Other Financing Sources (Uses)	--	(253,920)	1,992,466	--
Changes in Fund Balances	917,692	246,509	159,856	(1,668,856)
Fund Balances (Deficit) - Beginning	7,099,064	4,268,453	4,848,453	4,754,060
Fund Balances (Deficit) - Ending	\$ 8,016,756	\$ 4,514,962	\$ 5,008,309	\$ 3,085,204

continued

COUNTY OF YOLO

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Nonmajor Special Revenue Funds

For the Fiscal Year Ended June 30, 2018

	Miscellaneous Grants and Fees	Housing Revolving Loans	Habitat and Resource Management Program
	<u> </u>	<u> </u>	<u> </u>
Revenues:			
Taxes	\$ --	\$ --	\$ --
Licenses and permits	130,334	--	1,614,299
Fines, forfeits and penalties	3,797,946	--	--
Revenue from use of money and property	53,637	51,072	7,223
Aid from other governments	2,736,262	4,340,503	--
Charges for services	204,917	--	--
Other	260,385	4	--
Total Revenues	<u>7,183,481</u>	<u>4,391,579</u>	<u>1,621,522</u>
Expenditures:			
Current:			
Public protection	3,857,645	--	765,478
Public ways and facilities	--	--	--
Health and sanitation	463,255	--	--
Public assistance	102,237	190,464	--
Education	--	--	--
Recreation and cultural services	1,959	--	--
Capital Outlay	--	--	--
Debt service:			
Principal	257	--	--
Interest & fiscal charges	22	--	--
Total Expenditures	<u>4,425,375</u>	<u>190,464</u>	<u>765,478</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>2,758,106</u>	<u>4,201,115</u>	<u>856,044</u>
Other Financing Sources (Uses):			
Transfers in	219,062	--	--
Transfers out	--	(113,562)	(800)
Sale of capital assets	--	--	--
Total Other Financing Sources (Uses)	<u>219,062</u>	<u>(113,562)</u>	<u>(800)</u>
Changes in Fund Balances	2,977,168	4,087,553	855,244
Fund Balances (Deficit) - Beginning	<u>10,204,701</u>	<u>7,116,273</u>	<u>4,645,000</u>
Fund Balances (Deficit) - Ending	<u>\$ 13,181,869</u>	<u>\$ 11,203,826</u>	<u>\$ 5,500,244</u>

continued

COUNTY OF YOLO

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Nonmajor Special Revenue Funds

For the Fiscal Year Ended June 30, 2018

	Asset Forfeiture	In-Home Supportive Services Public Authority	Total
Revenues:			
Taxes	\$ --	\$ --	\$ 3,169,943
Licenses, permits, and franchises	--	--	1,744,633
Fines, forfeitures, and penalties	--	--	4,665,479
Revenue from use of money and property	469	2,338	243,232
Aid from other governments	--	1,729,766	24,980,347
Charges for services	--	--	3,970,354
Other	12,691	165	579,619
Total Revenues	13,160	1,732,269	39,353,607
Expenditures:			
Current:			
Public protection	--	--	18,425,603
Public ways and facilities	--	--	11,970
Health and sanitation	--	--	3,933,202
Public assistance	--	1,924,659	2,217,360
Education	--	--	6,744,952
Recreation and cultural services	--	--	856,457
Capital Outlay	--	--	1,584,532
Debt service:			
Principal	--	--	7,513
Interest & fiscal charges	--	--	19,328
Total Expenditures	--	1,924,659	33,800,917
Excess (Deficiency) of Revenues Over (Under) Expenditures	13,160	(192,390)	5,552,690
Other Financing Sources (Uses):			
Transfers in	229,761	194,125	2,635,253
Transfers out	--	--	(368,282)
Sale of capital assets	--	--	161
Total Other Financing Sources (Uses)	229,761	194,125	2,267,132
Changes in Fund Balances	242,921	1,735	7,819,822
Fund Balances (Deficit) - Beginning	--	(3,445)	42,932,559
Fund Balances (Deficit) - Ending	\$ 242,921	\$ (1,710)	\$ 50,752,381

COUNTY OF YOLO

Combining Balance Sheet
 Nonmajor Special Revenue Funds
 Special Districts Governed by the Board of Supervisors - County Service Areas
 June 30, 2018

	Clarksburg Lighting District	Rolling Acres Permanent Road Division	El Macero County Service Area	Snowball County Service Area No. 6
Assets				
Cash and investments	\$ 3,521	\$ 27,479	\$ 1,662,441	\$ 246,085
Cash with fiscal agent	--	--	--	--
Receivables (net):				
Taxes receivable	--	--	590	--
Inventory	--	--	--	--
Prepaid items	--	--	--	--
Total Assets	\$ 3,521	\$ 27,479	\$ 1,663,031	\$ 246,085
Liabilities and Fund Balances				
Liabilities				
Interest payable	\$ --	\$ --	\$ --	\$ --
Accounts payable	--	--	636,615	26,868
Due to other governments	--	--	--	--
Unearned revenue	--	--	--	--
Interfund loans	--	--	--	--
Total Liabilities	--	--	636,615	26,868
Fund Balances				
Nonspendable	--	--	--	--
Restricted	3,552	27,725	1,041,261	221,245
Assigned	--	--	--	--
Unassigned	(31)	(246)	(14,845)	(2,028)
Total Fund Balances (Deficit)	3,521	27,479	1,026,416	219,217
Total Liabilities and Fund Balances	\$ 3,521	\$ 27,479	\$ 1,663,031	\$ 246,085

continued

COUNTY OF YOLO

Combining Balance Sheet (continued)
 Nonmajor Special Revenue Funds
 Special Districts Governed by the Board of Supervisors - County Service Areas
 June 30, 2018

	Garcia Bend County Service Area No. 9	North Davis Meadows County Service Area No. 10	Dunnigan County Service Area No. 11	Willowbank County Service Area No. 12
Assets				
Cash and investments	\$ 15,037	\$ 11,213	\$ 45,587	\$ 942
Cash with fiscal agent	--	--	--	--
Receivables (net):		--		
Taxes receivable	--	--	--	--
Inventory	--	--	--	--
Prepaid items	--	--	--	--
Total Assets	\$ 15,037	\$ 11,213	\$ 45,587	\$ 942
Liabilities and Fund Balances				
Liabilities				
Interest payable	\$ --	\$ 5,722	\$ --	\$ --
Accounts payable	14,900	31,750	--	--
Due to other governments	--	--	--	--
Unearned revenue	--	--	--	--
Interfund loans	--	522,081	--	--
Total Liabilities	14,900	559,553	--	--
Fund Balances				
Nonspendable	--	--	--	--
Restricted	138	62,354	45,996	--
Assigned	--	--	--	942
Unassigned	(1)	(610,694)	(409)	--
Total Fund Balances (Deficit)	137	(548,340)	45,587	942
Total Liabilities and Fund Balances	\$ 15,037	\$ 11,213	\$ 45,587	\$ 942

continued

COUNTY OF YOLO

Combining Balance Sheet (continued)
 Nonmajor Special Revenue Funds
 Special Districts Governed by the Board of Supervisors - County Service Areas
 June 30, 2018

	Esparto Park and Pool Operations	Wild Wings County Service Area	Total
Assets			
Cash and investments	\$ 81,825	\$ 2,522,441	\$ 4,616,571
Cash with fiscal agent	--	47,289	47,289
Receivables (net):			
Taxes receivable	--	--	590
Inventory	--	27,934	27,934
Prepaid items	--	1,714	1,714
Total Assets	\$ 81,825	\$ 2,599,378	\$ 4,694,098
Liabilities and Fund Balances			
Liabilities			
Interest payable	\$ --	\$ --	\$ 5,722
Accounts payable	--	354,953	1,065,086
Due to other governments	--	1,634	1,634
Unearned revenue	--	14,371	14,371
Interfund loans	--	--	522,081
Total Liabilities	--	370,958	1,608,894
Fund Balances			
Nonspendable	--	29,648	29,648
Restricted	82,559	2,219,939	3,704,769
Assigned	--	--	942
Unassigned	(734)	(21,167)	(650,155)
Total Fund Balances (Deficit)	81,825	2,228,420	3,085,204
Total Liabilities and Fund Balances	\$ 81,825	\$ 2,599,378	\$ 4,694,098

COUNTY OF YOLO

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 Nonmajor Special Revenue Funds
 Special Districts Governed by the Board of Supervisors - County Service Areas
 For the Fiscal Year Ended June 30, 2018

	Clarksburg Lighting District	Rolling Acres Permanent Road Division	El Macero County Service Area	Snowball County Service Area No. 6
Revenues:				
Taxes	\$ --	\$ --	\$ 96,681	\$ 42,917
Revenue from use of money and property	34	114	24,399	1,793
Aid from other governments	--	--	684	880
Charges for services	3,542	4,200	1,025,669	--
Other	--	--	--	--
Total Revenues	<u>3,576</u>	<u>4,314</u>	<u>1,147,433</u>	<u>45,590</u>
Expenditures:				
Current:				
Public protection	--	--	--	107,945
Public ways and facilities	4,349	843	--	--
Health and sanitation	--	--	1,183,008	--
Recreation and cultural services	--	--	--	--
Capital outlay	--	--	777,664	--
Total Expenditures	<u>4,349</u>	<u>843</u>	<u>1,960,672</u>	<u>107,945</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(773)</u>	<u>3,471</u>	<u>(813,239)</u>	<u>(62,355)</u>
Changes in Fund Balances	<u>(773)</u>	<u>3,471</u>	<u>(813,239)</u>	<u>(62,355)</u>
Fund Balances (Deficit) - Beginning	<u>4,294</u>	<u>24,008</u>	<u>1,839,655</u>	<u>281,572</u>
Fund Balances (Deficit) - Ending	<u>\$ 3,521</u>	<u>\$ 27,479</u>	<u>\$ 1,026,416</u>	<u>\$ 219,217</u>

continued

COUNTY OF YOLO

Combining Statement of Revenues, Expenditures and Changes in Fund Balances (continued)
 Nonmajor Special Revenue Funds
 Special Districts Governed by the Board of Supervisors - County Service Areas
 For the Fiscal Year Ended June 30, 2018

	Garcia Bend County Service Area No. 9	North Davis Meadows County Service Area No. 10	Dunnigan County Service Area No. 11	Willowbank County Service Area No. 12
Revenues:				
Taxes	\$ 15,040	\$ --	\$ --	\$ --
Revenue from use of money and property	145	3,046	248	2
Aid from other governments	16	--	--	--
Charges for services	--	357,480	6,536	4,235
Other	--	5,580	--	--
Total Revenues	15,201	366,106	6,784	4,237
Expenditures:				
Current:				
Public protection	15,355	--	--	--
Public ways and facilities	--	--	6,778	--
Health and sanitation	--	350,208	--	3,292
Recreation and cultural services	--	--	--	--
Capital outlay	--	290,396	--	--
Total Expenditures	15,355	646,326	6,778	3,292
Excess (Deficiency) of Revenues Over (Under) Expenditures	(154)	(280,220)	6	945
Changes in Fund Balances	(154)	(280,220)	6	945
Fund Balances (Deficit) - Beginning	291	(268,120)	45,581	(3)
Fund Balances (Deficit) - Ending	\$ 137	\$ (548,340)	\$ 45,587	\$ 942

continued

COUNTY OF YOLO

Combining Statement of Revenues, Expenditures and Changes in Fund Balances (continued)
 Nonmajor Special Revenue Funds
 Special Districts Governed by the Board of Supervisors - County Service Areas
 For the Fiscal Year Ended June 30, 2018

	Esparto Park and Pool Operations	Wild Wings County Service Area	Total
Revenues:			
Taxes	\$ --	\$ --	\$ 154,638
Revenue from use of money and property	--	16,708	46,489
Aid from other governments	--	--	1,580
Charges for services	49,236	1,959,153	3,410,051
Other	--	55,840	61,420
Total Revenues	<u>49,236</u>	<u>2,031,701</u>	<u>3,674,178</u>
Expenditures:			
Current:			
Public protection	--	--	123,300
Public ways and facilities	--	--	11,970
Health and sanitation	--	1,544,550	3,081,058
Recreation and cultural services	26,425	828,073	854,498
Capital outlay	--	185,590	1,253,650
Total Expenditures	<u>26,425</u>	<u>2,571,049</u>	<u>5,343,034</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>22,811</u>	<u>(539,348)</u>	<u>(1,668,856)</u>
Changes in Fund Balances	22,811	(539,348)	(1,668,856)
Fund Balances (Deficit) - Beginning	<u>59,014</u>	<u>2,767,768</u>	<u>4,754,060</u>
Fund Balances (Deficit) - Ending	<u>\$ 81,825</u>	<u>\$ 2,228,420</u>	<u>\$ 3,085,204</u>

COUNTY OF YOLO

Budgetary Comparison Schedule
 County Local Revenue Fund 2011
 For the Fiscal Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary fund balances, July 1	\$ 381,918	\$ 418,061	\$ 7,099,064	\$ 6,681,003
Resources (inflows):				
Revenue from use of money and property	9,000	9,000	89,684	80,684
Aid from other governments	13,891,551	13,920,113	14,626,280	706,167
Charges for services	--	--	2,887	2,887
Other revenue	--	--	45	45
Other financing sources	1,027,893	1,080,792	--	(1,080,792)
Total resources (inflows)	<u>14,928,444</u>	<u>15,009,905</u>	<u>14,718,896</u>	<u>(291,009)</u>
Amounts available for appropriation	<u>15,310,362</u>	<u>15,427,966</u>	<u>21,817,960</u>	<u>6,389,994</u>
Charges to appropriations (outflows):				
Current:				
Public protection	15,109,208	15,228,250	13,684,825	1,543,425
Education	14,380	12,942	12,942	--
Capital outlay	141,000	131,000	55,205	75,795
Debt service:				
Principal retirement	(7,784)	(7,784)	(5,419)	(2,365)
Interest and fiscal charges	(442)	(442)	(225)	(217)
Other financing uses	54,000	64,000	--	64,000
Total charges to appropriations	<u>15,310,362</u>	<u>15,427,966</u>	<u>13,747,328</u>	<u>1,680,638</u>
Budgetary fund balances, June 30	<u>\$ --</u>	<u>\$ --</u>	<u>\$ 8,070,632</u>	<u>\$ 8,070,632</u>

COUNTY OF YOLO

Budgetary Comparison Schedule
 Penalty Assessments
 For the Fiscal Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary fund balances, July 1	\$ 674,289	\$ 674,289	\$ 4,268,453	\$ 3,594,164
Resources (inflows):				
Fines, forfeitures, and penalties	942,000	942,000	867,533	(74,467)
Revenue from use of money and property	500	500	58,991	58,491
Other financing sources	577,804	577,804	464,804	(113,000)
Total resources (inflows)	1,520,304	1,520,304	1,391,328	(128,976)
Amounts available for appropriation	2,194,593	2,194,593	5,659,781	3,465,188
Charges to appropriations (outflows):				
Current:				
General Government	1,812	--	--	--
Health and sanitation	1,269,977	1,271,789	388,889	882,900
Other financing uses	922,804	922,804	718,724	204,080
Total charges to appropriations	2,194,593	2,194,593	1,107,613	1,086,980
Budgetary fund balances, June 30	\$ --	\$ --	\$ 4,552,168	\$ 4,552,168

COUNTY OF YOLO

Budgetary Comparison Schedule

Library

For the Fiscal Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary fund balances, July 1	\$ 730,837	\$ 928,203	\$ 4,848,453	\$ 3,920,250
Resources (inflows):				
Taxes	2,942,093	2,942,093	3,015,305	73,212
Revenue from use of money and property	9,300	9,300	49,194	39,894
Aid from other governments	1,290,227	1,290,227	1,545,956	255,729
Charges for services	294,797	294,797	352,499	57,702
Other revenue	152,473	152,473	244,909	92,436
Other financing sources	3,576,620	3,848,486	3,400,754	(447,732)
Total resources (inflows)	<u>8,265,510</u>	<u>8,537,376</u>	<u>8,608,617</u>	<u>71,241</u>
Amounts available for appropriation	<u>8,996,347</u>	<u>9,465,579</u>	<u>13,457,070</u>	<u>3,991,491</u>
Charges to appropriations (outflows):				
Current:				
Education	7,166,408	7,403,294	6,929,008	474,286
Capital outlay	25,000	285,100	275,677	9,423
Debt service:				
Principal retirement	60,122	(164,498)	--	(164,498)
Interest and fiscal charges	(10,732)	(10,732)	--	(10,732)
Other financing uses	1,755,549	1,952,415	1,408,449	543,966
Total charges to appropriations	<u>8,996,347</u>	<u>9,465,579</u>	<u>8,613,134</u>	<u>852,445</u>
Budgetary fund balances, June 30	<u>\$ --</u>	<u>\$ --</u>	<u>\$ 4,843,936</u>	<u>\$ 4,843,936</u>

COUNTY OF YOLO

Budgetary Comparison Schedule
County Service Areas
For the Fiscal Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary fund balances, July 1	\$ (197,616)	\$ 1,180,012	\$ 4,754,060	\$ 3,574,048
Resources (inflows):				
Taxes	128,420	145,420	154,638	9,218
Revenue from use of money and property	11,086	11,278	79,419	68,141
Aid from other governments	1,520	1,520	1,580	60
Charges for services	3,425,297	3,425,297	3,410,052	(15,245)
Other revenue	83,394	83,394	55,840	(27,554)
Other financing sources	400,295	400,295	230,295	(170,000)
Total resources (inflows)	<u>4,050,012</u>	<u>4,067,204</u>	<u>3,931,824</u>	<u>(135,380)</u>
Amounts available for appropriation	<u>3,852,396</u>	<u>5,247,216</u>	<u>8,685,884</u>	<u>3,438,668</u>
Charges to appropriations (outflows):				
Current:				
Public protection	21,494	167,000	123,300	43,700
Public ways and facilities	11,466	12,415	11,970	445
Health and sanitation	2,312,446	3,239,532	3,192,670	46,862
Recreation and cultural services	956,695	1,001,574	854,378	147,196
Capital outlay	320,000	596,400	1,253,650	(657,250)
Other financing uses	230,295	230,295	230,295	--
Total charges to appropriations	<u>3,852,396</u>	<u>5,247,216</u>	<u>5,666,263</u>	<u>(419,047)</u>
Budgetary fund balances, June 30	<u>\$ --</u>	<u>\$ --</u>	<u>\$ 3,019,621</u>	<u>\$ (554,427)</u>

COUNTY OF YOLO

Budgetary Comparison Schedule

Miscellaneous Grants and Fees

For the Fiscal Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary fund balances, July 1	\$ 864,570	\$ 1,422,485	\$ 10,204,701	\$ 8,782,216
Resources (inflows):				
Licenses, permits, and franchises	131,106	131,106	130,334	(772)
Fines, forfeitures, and penalties	1,317,346	1,317,346	3,820,446	2,503,100
Revenue from use of money and property	175,100	176,764	159,277	(17,487)
Aid from other governments	2,375,755	2,600,802	2,736,262	135,460
Charges for services	314,070	500,969	204,917	(296,052)
Other revenue	191,100	191,100	260,385	69,285
Other financing sources	43,000	43,000	39,250	(3,750)
Total resources (inflows)	<u>4,547,477</u>	<u>4,961,087</u>	<u>7,350,871</u>	<u>2,389,784</u>
Amounts available for appropriation	<u>5,412,047</u>	<u>6,383,572</u>	<u>17,555,572</u>	<u>11,172,000</u>
Charges to appropriations (outflows):				
Current:				
Public protection	4,877,979	5,638,718	3,857,924	1,780,794
Health and sanitation	421,468	463,254	463,255	(1)
Public assistance	103,000	103,000	102,237	763
Recreation and cultural services	2,000	2,000	1,959	41
Capital outlay	--	169,000	--	169,000
Other financing uses	7,600	7,600	--	7,600
Total charges to appropriations	<u>5,412,047</u>	<u>6,383,572</u>	<u>4,425,375</u>	<u>1,958,197</u>
Budgetary fund balances, June 30	<u>\$ --</u>	<u>\$ --</u>	<u>\$ 13,130,197</u>	<u>\$ 13,130,197</u>

COUNTY OF YOLO

Budgetary Comparison Schedule
Housing Revolving Loans
For the Fiscal Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary fund balances, July 1	\$ 383,158	\$ 383,158	\$ 7,116,273	\$ 6,733,115
Resources (inflows):				
Revenue from use of money and property	6,850	36,007	53,513	17,506
Other revenue	--	--	4	4
Other financing sources	7,050	7,050	28,946	21,896
Total resources (inflows)	13,900	43,057	82,463	39,406
Amounts available for appropriation	397,058	426,215	7,198,736	6,772,521
Charges to appropriations (outflows):				
Current:				
Public assistance	--	1,159	(4,124)	5,283
Other financing uses	397,058	425,056	142,508	282,548
Total charges to appropriations	397,058	426,215	138,384	287,831
Budgetary fund balances, June 30	\$ --	\$ --	\$ 7,060,352	\$ 7,060,352

COUNTY OF YOLO

Budgetary Comparison Schedule
Habitat and Resource Management Program
For the Fiscal Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary fund balances, July 1	\$ (402,445)	\$ (402,445)	\$ 4,645,000	\$ 5,047,445
Resources (inflows):				
Licenses, permits, and franchises	1,187,659	1,187,659	1,614,299	426,640
Revenue from use of money and property	10,500	10,500	36,126	25,626
Total resources (inflows)	1,198,159	1,198,159	1,650,425	452,266
Amounts available for appropriation	795,714	795,714	6,295,425	5,499,711
Charges to appropriations (outflows):				
Current:				
Public protection	784,914	784,914	765,478	19,436
Other financing uses	10,800	10,800	800	10,000
Total charges to appropriations	795,714	795,714	766,278	29,436
Budgetary fund balances, June 30	\$ --	\$ --	\$ 5,529,147	\$ 10,576,592

COUNTY OF YOLO

Budgetary Comparison Schedule

Asset Forfeiture

For the Fiscal Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary fund balances, July 1	\$ --	\$ 31,750	\$ --	\$ (31,750)
Resources (inflows):				
Revenue from use of money and property	--	250	2,536	2,286
Other revenue	--	10,000	12,691	2,691
Total resources (inflows)	--	10,250	15,227	4,977
Amounts available for appropriation	--	42,000	15,227	(26,773)
Budgetary fund balances, June 30	\$ --	\$ --	\$ 15,227	\$ 15,227

COUNTY OF YOLO

Budgetary Comparison Schedule
 In-Home Supportive Services Public Authority
 For the Fiscal Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary fund balances, July 1	\$ --	\$ --	\$ (3,445)	\$ (3,445)
Resources (inflows):				
Revenue from use of money and property	--	--	(7,189)	(7,189)
Aid from other governments	1,953,689	1,953,689	1,729,766	(223,923)
Other revenue	--	--	165	165
Other financing sources	300,000	300,000	194,125	(105,875)
Total resources (inflows)	<u>2,253,689</u>	<u>2,253,689</u>	<u>1,916,867</u>	<u>(336,822)</u>
Amounts available for appropriation	<u>2,253,689</u>	<u>2,253,689</u>	<u>1,913,422</u>	<u>(340,267)</u>
Charges to appropriations (outflows):				
Current:				
Public assistance	<u>2,253,689</u>	<u>2,253,689</u>	<u>1,917,181</u>	<u>336,508</u>
Total charges to appropriations	<u>2,253,689</u>	<u>2,253,689</u>	<u>1,917,181</u>	<u>336,508</u>
Budgetary fund balances, June 30	<u>\$ --</u>	<u>\$ --</u>	<u>\$ (3,759)</u>	<u>\$ (3,759)</u>

COUNTY OF YOLO

County Service Areas Budgetary Comparison Schedule
 Clarksburg Lighting District
 For the Fiscal Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary fund balances, July 1	\$ --	\$ 857	\$ 4,294	\$ 3,437
Resources (inflows):				
Revenue from use of money and property	(50)	(50)	61	111
Charges for services	3,542	3,542	3,542	--
Total resources (inflows)	3,492	3,492	3,603	111
Amounts available for appropriation	3,492	4,349	7,897	3,548
Charges to appropriations (outflows):				
Current:				
Public ways and facilities	3,592	4,349	4,349	--
Total charges to appropriations	3,592	4,349	4,349	--
Budgetary fund balances, June 30	\$ (100)	\$ --	\$ 3,548	\$ 3,548

COUNTY OF YOLO

County Service Areas Budgetary Comparison Schedule
 Rolling Acres Permanent Road Division
 For the Fiscal Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary fund balances, July 1	\$ --	\$ --	\$ 24,008	\$ 24,008
Resources (inflows):				
Revenue from use of money and property	150	150	339	189
Charges for services	4,200	4,200	4,200	--
Total resources (inflows)	<u>4,350</u>	<u>4,350</u>	<u>4,539</u>	<u>189</u>
Amounts available for appropriation	<u>4,350</u>	<u>4,350</u>	<u>28,547</u>	<u>24,197</u>
Charges to appropriations (outflows):				
Current:				
Public ways and facilities	1,288	1,288	843	445
Total charges to appropriations	<u>1,288</u>	<u>1,288</u>	<u>843</u>	<u>445</u>
Budgetary fund balances, June 30	<u>\$ 3,062</u>	<u>\$ 3,062</u>	<u>\$ 27,704</u>	<u>\$ 48,650</u>

COUNTY OF YOLO

County Service Areas Budgetary Comparison Schedule
 El Macero County Service Area
 For the Fiscal Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary fund balances, July 1	22,168	\$ (26,160)	\$ 1,839,655	\$ 1,865,815
Resources (inflows):				
Taxes	88,020	88,020	96,681	8,661
Revenue from use of money and property	6,000	6,000	36,315	30,315
Aid from other governments	680	680	684	4
Charges for services	1,020,410	1,020,410	1,025,669	5,259
Total resources (inflows)	<u>1,115,110</u>	<u>1,115,110</u>	<u>1,159,349</u>	<u>44,239</u>
Amounts available for appropriation	<u>1,137,278</u>	<u>1,088,950</u>	<u>2,999,004</u>	<u>1,910,054</u>
Charges to appropriations (outflows):				
Current:				
Health and sanitation	1,088,950	1,088,950	1,183,008	(94,058)
Capital outlay	--	--	777,664	(777,664)
Total charges to appropriations	<u>1,088,950</u>	<u>1,088,950</u>	<u>1,960,672</u>	<u>(871,722)</u>
Budgetary fund balances, June 30	<u>\$ 48,328</u>	<u>\$ --</u>	<u>\$ 1,038,332</u>	<u>\$ 2,904,147</u>

COUNTY OF YOLO

County Service Areas Budgetary Comparison Schedule
 Snowball County Service Area No. 6
 For the Fiscal Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary fund balances, July 1	\$ --	\$ 128,506	\$ 281,572	\$ 153,066
Resources (inflows):				
Taxes	40,400	40,400	42,917	2,517
Revenue from use of money and property	750	750	3,586	2,836
Aid from other governments	840	840	880	40
Total resources (inflows)	<u>41,990</u>	<u>41,990</u>	<u>47,383</u>	<u>5,393</u>
Amounts available for appropriation	<u>41,990</u>	<u>170,496</u>	<u>328,955</u>	<u>158,459</u>
Charges to appropriations (outflows):				
Current:				
Public protection	21,494	150,000	107,945	42,055
Total charges to appropriations	<u>21,494</u>	<u>150,000</u>	<u>107,945</u>	<u>42,055</u>
Budgetary fund balances, June 30	<u>\$ 20,496</u>	<u>\$ 20,496</u>	<u>\$ 221,010</u>	<u>\$ 353,580</u>

COUNTY OF YOLO

County Service Areas Budgetary Comparison Schedule

County Service Area No. 9

For the Fiscal Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary fund balances, July 1	\$ --	\$ --	\$ 291	\$ 291
Resources (inflows):				
Taxes	--	17,000	15,040	(1,960)
Revenue from use of money and property	--	--	131	131
Aid from other governments	--	--	16	16
Total resources (inflows)	<u>--</u>	<u>17,000</u>	<u>15,187</u>	<u>(1,813)</u>
Amounts available for appropriation	<u>--</u>	<u>17,000</u>	<u>15,478</u>	<u>(1,522)</u>
Charges to appropriations (outflows):				
Current:				
Public protection	--	17,000	15,355	1,645
Total charges to appropriations	<u>--</u>	<u>17,000</u>	<u>15,355</u>	<u>1,645</u>
Budgetary fund balances, June 30	<u>\$ --</u>	<u>\$ --</u>	<u>\$ 123</u>	<u>\$ 414</u>

COUNTY OF YOLO

County Service Areas Budgetary Comparison Schedule
 North Davis Meadows County Service Area No. 10
 For the Fiscal Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary fund balances, July 1	\$ (25,217)	\$ 284,783	\$ (268,120)	\$ (552,903)
Resources (inflows):				
Revenue from use of money and property	(314)	(314)	2,412	2,726
Charges for services	357,481	357,481	357,481	--
Other financing sources	170,000	170,000	--	(170,000)
Total resources (inflows)	527,167	527,167	359,893	(167,274)
Amounts available for appropriation	501,950	811,950	91,773	(720,177)
Charges to appropriations (outflows):				
Current:				
Health and sanitation	331,950	491,950	461,819	30,131
Capital outlay	170,000	320,000	290,396	29,604
Total charges to appropriations	501,950	811,950	752,215	59,735
Budgetary fund balances, June 30	\$ --	\$ --	\$ (660,442)	\$ (1,213,345)

COUNTY OF YOLO

County Service Areas Budgetary Comparison Schedule
 Dunnigan County Service Area No. 11
 For the Fiscal Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary fund balances, July 1	\$ --	\$ --	\$ 45,581	\$ 45,581
Resources (inflows):				
Revenue from use of money and property	50	242	618	376
Charges for services	6,536	6,536	6,536	--
Total resources (inflows)	6,586	6,778	7,154	376
Amounts available for appropriation	6,586	6,778	52,735	45,957
Charges to appropriations (outflows):				
Current:				
Public ways and facilities	6,586	6,778	6,778	--
Total charges to appropriations	6,586	6,778	6,778	--
Budgetary fund balances, June 30	\$ --	\$ --	\$ 45,957	\$ 91,538

COUNTY OF YOLO

County Service Areas Budgetary Comparison Schedule
 Willowbank County Service Area No. 12
 For the Fiscal Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary fund balances, July 1	\$ --	\$ --	\$ (3)	\$ (3)
Resources (inflows):				
Revenue from use of money and property	--	--	10	10
Charges for services	4,235	4,235	4,235	--
Total resources (inflows)	4,235	4,235	4,245	10
Amounts available for appropriation	4,235	4,235	4,242	7
Charges to appropriations (outflows):				
Current:				
Health and sanitation	4,235	4,235	3,292	943
Total charges to appropriations	4,235	4,235	3,292	943
Budgetary fund balances, June 30	\$ --	\$ --	\$ 950	\$ 947

COUNTY OF YOLO

County Service Areas Budgetary Comparison Schedule
 Esparto Park and Pool Operations
 For the Fiscal Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary fund balances, July 1	\$ (23,771)	\$ 21,108	\$ 59,014	\$ 37,906
Resources (inflows):				
Revenue from use of money and property	--	--	565	565
Charges for services	72,571	72,571	49,236	(23,335)
Total resources (inflows)	72,571	72,571	49,801	(22,770)
Amounts available for appropriation	48,800	93,679	108,815	15,136
Charges to appropriations (outflows):				
Current:				
Recreation and cultural services	48,800	93,679	26,305	67,374
Total charges to appropriations	48,800	93,679	26,305	67,374
Budgetary fund balances, June 30	\$ --	\$ --	\$ 82,510	\$ 120,416

COUNTY OF YOLO

County Service Areas Budgetary Comparison Schedule
 Wild Wings County Service Area
 For the Fiscal Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary fund balances, July 1	\$ (99,010)	\$ 794,476	\$ 59,014	\$ (735,462)
Resources (inflows):				
Revenue from use of money and property	4,500	4,500	35,382	30,882
Charges for services	1,956,322	1,956,322	1,959,153	2,831
Other revenue	83,394	83,394	55,840	(27,554)
Other financing sources	230,295	230,295	230,295	--
Total resources (inflows)	<u>2,274,511</u>	<u>2,274,511</u>	<u>2,280,670</u>	<u>6,159</u>
Amounts available for appropriation	<u>2,175,501</u>	<u>3,068,987</u>	<u>2,339,684</u>	<u>(729,303)</u>
Charges to appropriations (outflows):				
Current:				
Health and sanitation	887,311	1,654,397	1,544,551	109,846
Recreation and cultural services	907,895	907,895	828,073	79,822
Capital outlay	150,000	276,400	185,590	90,810
Other financing uses	230,295	230,295	230,295	--
Total charges to appropriations	<u>2,175,501</u>	<u>3,068,987</u>	<u>2,788,509</u>	<u>280,478</u>
Budgetary fund balances, June 30	<u>\$ --</u>	<u>\$ --</u>	<u>\$ (448,825)</u>	<u>\$ (1,184,287)</u>

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Nonmajor Debt Service Funds

Debt service funds are used to account for and report financial resources that are restricted, committed or assigned to expenditure for principal and interest.

NONMAJOR DEBT SERVICE FUNDS

Davis Library Expansion

This fund is used to accumulate resources for the payment of principal and interest on Mello-Roos Act Special Assessment Bonds. The proceeds of bonds were used to expand the Davis Library. Revenue is primarily derived from a voter approved parcel tax within the area that benefits from the expanded Davis Library and revenue from use of money and property.

District Attorney Building

This fund is used to accumulate resources for the payment of principal and interest on certificates of participation for the acquisition of the District Attorney's Building in Woodland. The proceeds were used for the construction of the District Attorney's Building. Revenue is derived from development fees, fine and forfeiture and penalty and rents and investment earnings on deposits with bond paying agents.

2017 Capital Improvement Bonds

This fund is used to accumulate resources for the payment of principal and interest on the lease revenue bonds used to finance various public capital improvement projects within the County. The projects include the expansion of the Sheriff's Monroe and Leinberger facilities, the Historical Courthouse renovation and the Library archives remodel.

COUNTY OF YOLO

Combining Balance Sheet
 Nonmajor Debt Service Funds
 June 30, 2018

	<u>Davis Library Expansion</u>	<u>District Attorney Building</u>	<u>2017 Capital Improvement Bonds</u>	<u>Total</u>
Assets				
Cash and Investments:				
Cash and investments	\$ 442,340	\$ 391	11,036	\$ 453,767
Cash with fiscal agent	2	--	--	2
	<hr/>	<hr/>	<hr/>	<hr/>
Total Assets	<u>\$ 442,342</u>	<u>\$ 391</u>	<u>\$ 11,036</u>	<u>\$ 453,769</u>
Liabilities and Fund Balances				
Fund Balances				
Restricted	\$ 442,315	\$ 400	\$ 11,054	\$ 453,769
Assigned	27	--	--	27
Unassigned	--	(9)	(18)	(27)
	<hr/>	<hr/>	<hr/>	<hr/>
Total Fund Balances	<u>442,342</u>	<u>391</u>	<u>11,036</u>	<u>453,769</u>
	<hr/>	<hr/>	<hr/>	<hr/>
Total Liabilities and Fund Balances	<u>\$ 442,342</u>	<u>\$ 391</u>	<u>\$ 11,036</u>	<u>\$ 453,769</u>

COUNTY OF YOLO

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 Nonmajor Debt Service Funds
 For the Fiscal Year Ended June 30, 2018

	Davis Library Expansion	District Attorney Building	2017 Capital Improvement Bonds	Total
Revenues:				
Taxes	\$ 2,243,439	\$ --	\$ --	\$ 2,243,439
Revenue from use of money and property	--	--	15,539	15,539
Charges for services	--	64,609	--	64,609
Other	--	--	7,419	7,419
Total Revenues	2,243,439	64,609	22,958	2,331,006
Expenditures:				
Current:				
General government	1,750	4,717	500	6,967
Debt Service:				
Principal	355,000	190,000	--	545,000
Interest and fiscal charges	173,640	85,933	558,340	817,913
Bond issuance costs	--	--	501,337	501,337
Total Expenditures	530,390	280,650	1,060,177	1,871,217
Excess (Deficiency) of Revenues Over (Under) Expenditures	1,713,049	(216,041)	(1,037,219)	459,789
Other Financing Sources (Uses):				
Transfers in	--	216,431	1,243,299	1,459,730
Transfers out	(1,808,933)	--	(18,804,513)	(20,613,446)
Bonds issuance	--	--	17,165,000	17,165,000
Premium on bonds issued	--	--	1,444,469	1,444,469
Total Other Financing Sources (Uses)	(1,808,933)	216,431	1,048,255	(544,247)
Changes in Fund Balances	(95,884)	390	11,036	(84,458)
Fund Balances - Beginning	538,226	1	--	538,227
Fund Balances - Ending	\$ 442,342	\$ 391	\$ 11,036	\$ 453,769

COUNTY OF YOLO

Budgetary Comparison Schedule
 Davis Library Expansion
 For the Fiscal Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary fund balances, July 1	\$ --	\$ 80,129	\$ 538,226	\$ 458,097
Resources (inflows):				
Taxes	2,179,223	2,255,682	2,248,952	(6,730)
Revenue from use of money and property	699	3,512	14,210	10,698
Total resources (inflows)	<u>2,179,922</u>	<u>2,259,194</u>	<u>2,263,162</u>	<u>3,968</u>
Amounts available for appropriation	<u>2,179,922</u>	<u>2,339,323</u>	<u>2,801,388</u>	<u>462,065</u>
Charges to appropriations (outflows):				
Current:				
General Government	2,500	1,750	1,750	--
Debt Service:				
Principal	355,000	355,000	355,000	--
Interest and fiscal charges	173,675	173,675	173,640	35
Other financing uses	<u>1,648,747</u>	<u>1,808,898</u>	<u>1,808,933</u>	<u>(35)</u>
Total charges to appropriations	<u>2,179,922</u>	<u>2,339,323</u>	<u>2,339,323</u>	<u>--</u>
Budgetary fund balances, June 30	\$ --	\$ --	\$ 462,065	\$ 462,065

COUNTY OF YOLO

Budgetary Comparison Schedule
 District Attorney Building
 For the Fiscal Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary fund balances, July 1	\$ --	\$ --	\$ 1	\$ 1
Resources (inflows):				
Revenue from use of money and property	--	--	(1,608)	(1,608)
Charges for services	64,609	64,609	64,609	--
Other financing sources	212,324	214,424	216,431	2,007
Total resources (inflows)	<u>276,933</u>	<u>279,033</u>	<u>279,432</u>	<u>399</u>
Amounts available for appropriation	<u>276,933</u>	<u>279,033</u>	<u>279,433</u>	<u>400</u>
Charges to appropriations (outflows):				
Current:				
General Government	1,000	3,100	3,100	--
Debt Service:				
Principal	190,000	190,000	190,000	--
Interest and fiscal charges	85,933	85,933	85,933	--
Total charges to appropriations	<u>276,933</u>	<u>279,033</u>	<u>279,033</u>	<u>--</u>
Budgetary fund balances, June 30	<u>\$ --</u>	<u>\$ --</u>	<u>\$ 400</u>	<u>\$ 400</u>

COUNTY OF YOLO

Budgetary Comparison Schedule
 2017 Capital Improvement Lease Revenue Bonds
 For the Fiscal Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary fund balances, July 1	\$ --	\$ --	\$ 1	\$ 1
Resources (inflows):				
Revenue from use of money and property	--	4,505	15,557	11,052
Other financing sources	--	1,243,299	1,243,299	--
Total resources (inflows)	--	1,247,804	1,258,856	11,052
Amounts available for appropriation	--	1,247,804	1,258,857	11,053
Charges to appropriations (outflows):				
Current:				
General Government	--	500	500	--
Debt Service:				
Interest and fiscal charges	--	558,340	558,340	--
Total charges to appropriations	--	558,840	558,840	--
Budgetary fund balances, June 30	\$ --	\$ 688,964	\$ 700,017	\$ 11,053

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Nonmajor Capital Projects Funds

Capital projects funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

NONMAJOR CAPITAL PROJECTS FUNDS

Accumulated Capital Outlay

This fund is used to account for monies used to supplement the cost of constructing and acquiring specifically identified buildings, facilities, and equipment for the County of Yolo. The costs of these projects are financed through property taxes, development impact fees, and aid from other governments.

Esparto Parks Improvements Project

This fund is used to account for construction of Esparto community park improvements. A \$2,150 fee is levied on new residences constructed within Esparto to finance this project.

Esparto Bridge Development Fee

This fund is used to account for the collection of fees from developers to provide funding for constructing a bridge over Lamb Valley Slough as required by the adopted 1996 Esparto General Plan.

County Facilities

This fund is used to account for the accumulation of funds for County facility projects including the County Historic Courthouse renovation, Davis Office Building renovations, and other County facilities projects.

Yolo Library

This fund is used to account for the receipt and expenditure of funding to construct a new library for the town of Yolo.

Jail Expansion

This fund is used to account for the receipt and expenditure of state grant funds and county match to expand the County Jail.

COUNTY OF YOLO

Combining Balance Sheet
 Nonmajor Capital Projects Funds
 June 30, 2018

	Accumulated Capital Outlay	Esparto Parks Improvements Project	Esparto Bridge Development Fee	County Facilities
Assets				
Cash and investments	\$ 2,936,443	\$ 3,100,708	\$ 282,194	\$ --
Cash with fiscal agent	--	--	--	7,096,687
Taxes receivable	12,616	--	--	--
Due from other governments	--	1,248,839	--	--
Total Assets	\$ 2,949,059	\$ 4,349,547	\$ 282,194	\$ 7,096,687
Liabilities, Deferred Inflows of Resources and Fund Balances				
Liabilities				
Accounts payable	\$ 72,016	\$ 856,797	\$ --	\$ 66,390
Due to other funds	--	--	--	1,077,260
Total Liabilities	72,016	856,797	--	1,143,650
Fund Balances				
Restricted	2,877,043	--	--	--
Committed	--	3,492,750	282,194	--
Assigned	--	--	--	5,953,037
Unassigned	--	--	--	--
Total Fund Balances	2,877,043	3,492,750	282,194	5,953,037
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 2,949,059	\$ 4,349,547	\$ 282,194	\$ 7,096,687

COUNTY OF YOLO

Combining Balance Sheet
 Nonmajor Capital Projects Funds
 June 30, 2018

	Yolo Library	Jail Expansion	Total
Assets			
Cash and investments	\$ 36,231	\$ --	\$ 6,355,576
Cash with fiscal agent	--	9,516,379	16,613,066
Taxes receivable	--	--	12,616
Due from other governments	--	--	1,248,839
Total Assets	\$ 36,231	\$ 9,516,379	\$ 24,230,097
Liabilities, Deferred Inflows of Resources and Fund Balances			
Liabilities			
Accounts payable	\$ 30,197	\$ 122,587	\$ 1,147,987
Due to other funds	--	1,228,745	2,306,005
Total Liabilities	30,197	1,351,332	3,453,992
Fund Balances			
Restricted	--	--	2,877,043
Committed	6,034	--	3,780,978
Assigned	--	8,165,047	14,118,084
Unassigned	--	--	--
Total Fund Balances	6,034	8,165,047	20,776,105
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 36,231	\$ 9,516,379	\$ 24,230,097

COUNTY OF YOLO

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 Nonmajor Capital Projects Funds
 For the Fiscal Year Ended June 30, 2018

	Accumulated Capital Outlay	Esparto Parks Improvements Project	Esparto Bridge Development Fee	County Facilities
Revenues:				
Taxes	\$ 2,629,804	\$ --	\$ --	\$ --
Revenue from use of money and property	3,133	--	1,611	106,933
Aid from other governments	557,880	1,636,752	--	--
Other	36,103	2,457,049	--	--
Total Revenues	3,226,920	4,093,801	1,611	106,933
Expenditures:				
Current:				
General government	206,932	--	--	48,380
Recreation and cultural services	--	53,194	--	--
Capital outlay	322,838	2,402,228	--	2,177,310
Debt service:				
Principal	151,756	--	--	--
Interest and fiscal charges	220,088	--	--	--
Total Expenditures	901,614	2,455,422	--	2,225,690
Excess (Deficiency) of Revenues Over (Under) Expenditures	2,325,306	1,638,379	1,611	(2,118,757)
Other Financing Sources (Uses):				
Transfers in	--	1,838,863	--	8,069,893
Transfers out	(1,720,914)	(225,549)	(28,000)	--
Sale of capital assets	--	--	--	1,901
Total Other Financing Sources (Uses)	(1,720,914)	1,613,314	(28,000)	8,071,794
Changes in Fund Balances	604,392	3,251,693	(26,389)	5,953,037
Fund Balances - Beginning	2,272,651	241,057	308,583	--
Fund Balances - Ending	\$ 2,877,043	\$ 3,492,750	\$ 282,194	\$ 5,953,037

COUNTY OF YOLO

Combining Statement of Revenue, Expenditures, and Changes in Fund Balances
 Nonmajor Capital Projects Funds
 For the Fiscal Year Ended June 30, 2018

	Yolo Library	Jail Expansion	Total
Revenues:			
Taxes	\$ --	\$ --	\$ 2,629,804
Revenue from use of money and property	3,237	147,339	262,253
Aid from other governments	--	--	2,194,632
Other	--	--	2,493,152
Total Revenues	3,237	147,339	7,579,841
Expenditures:			
Current:			
General government	146,741	46,879	448,932
Recreation and cultural services	--	--	53,194
Capital outlay	282,224	1,232,031	6,416,631
Debt service:			
Principal	--	--	151,756
Interest and fiscal charges	--	--	220,088
Total Expenditures	428,965	1,278,910	7,290,601
Excess (Deficiency) of Revenues Over (Under) Expenditures	(425,728)	(1,131,571)	289,240
Other Financing Sources (Uses):			
Transfers in	200,000	11,803,249	21,912,005
Transfers out	--	(2,506,509)	(4,480,972)
Sale of capital assets	--	--	1,901
Total Other Financing Sources (Uses)	200,000	9,296,740	17,432,934
Changes in Fund Balances	(225,728)	8,165,169	17,722,174
Fund Balances - Beginning	231,762	(122)	3,053,931
Fund Balances - Ending	\$ 6,034	\$ 8,165,047	\$ 20,776,105

COUNTY OF YOLO

Budgetary Comparison Schedule
Accumulated Capital Outlay
For the Fiscal Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary fund balances, July 1	\$ (353,903)	\$ 277,604	\$ 2,272,651	\$ 1,995,047
Resources (inflows):				
Taxes	2,635,089	2,635,089	2,629,804	(5,285)
Revenue from use of money and property	5,000	5,000	27,285	22,285
Aid from other governments	720,087	720,087	557,880	(162,207)
Other revenue	--	--	36,103	36,103
Total resources (inflows)	<u>3,360,176</u>	<u>3,360,176</u>	<u>3,251,072</u>	<u>(109,104)</u>
Amounts available for appropriation	<u>3,006,273</u>	<u>3,637,780</u>	<u>5,523,723</u>	<u>1,885,943</u>
Charges to appropriations (outflows):				
Current:				
General government	1,348,626	1,268,626	206,933	1,061,693
Capital outlay	--	259,438	322,838	(63,400)
Debt service:				
Interest and fiscal charges	930,323	372,024	220,088	151,936
Other financing uses	<u>727,324</u>	<u>1,737,692</u>	<u>1,720,914</u>	<u>16,778</u>
Total charges to appropriations	<u>3,006,273</u>	<u>3,637,780</u>	<u>2,622,529</u>	<u>1,015,251</u>
Budgetary fund balances, June 30	\$ --	\$ --	\$ 2,901,194	\$ 4,896,241

COUNTY OF YOLO

Budgetary Comparison Schedule
 Esparto Parks Improvements Project
 For the Fiscal Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary fund balances, July 1	\$ 3,046,000	\$ 4,565,505	\$ 241,057	\$ (4,324,448)
Resources (inflows):				
Licenses and permits	--	409,819	--	(409,819)
Revenue from use of money and property	--	--	10,793	10,793
Other income	--	2,400,000	2,400,000	--
Total resources (inflows)	--	2,809,819	2,410,793	(399,026)
Amounts available for appropriation	3,046,000	7,375,324	2,651,850	(4,723,474)
Charges to appropriations (outflows):				
Current:				
Recreation and cultural services	568,000	384,900	(10,865)	395,765
Capital Outlay	2,478,000	6,990,424	2,402,228	4,588,196
Total charges to appropriations	3,046,000	7,375,324	2,391,363	4,983,961
Budgetary fund balances, June 30	\$ --	\$ --	\$ 260,487	\$ (4,063,961)

COUNTY OF YOLO

Budgetary Comparison Schedule
 Esparto Bridge Development Fee
 For the Fiscal Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		Positive (Negative)
Budgetary fund balances, July 1	\$ (900)	\$ 210,915	\$ 308,583	\$ 97,668
Resources (inflows):				
Revenue from use of money and property	900	900	4,131	3,231
Total resources (inflows)	900	900	4,131	3,231
Amounts available for appropriation	--	211,815	312,714	100,899
Budgetary fund balances, June 30	\$ --	\$ --	\$ 284,714	\$ (82,916)

COUNTY OF YOLO

Budgetary Comparison Schedule
 County Facilities
 For the Fiscal Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary fund balances, July 1	\$ 6,999,125	\$ 6,999,125	\$ --	\$ (6,999,125)
Resources (inflows):				
Other financing sources	1,000,000	1,427,750	8,069,893	6,642,143
Total resources (inflows)	1,000,000	1,427,750	8,158,758	6,731,008
Amounts available for appropriation	7,999,125	8,426,875	8,158,758	(268,117)
Charges to appropriations (outflows):				
Current:				
General government	272,000	599,750	48,380	551,370
Capital outlay	7,424,186	7,524,186	2,177,310	5,346,876
Other financing uses	302,939	302,939	--	302,939
Total charges to appropriations	7,999,125	8,426,875	2,225,690	6,201,185
Budgetary fund balances, June 30	\$ --	\$ --	\$ 5,933,068	\$ 5,933,068

COUNTY OF YOLO

Budgetary Comparison Schedule
 Yolo Library
 For the Fiscal Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary fund balances, July 1	\$ --	\$ 231,948	\$ --	\$ (231,948)
Resources (inflows):				
Revenue from use of money and property	--	--	3,098	3,098
Other financing sources	80,000	280,000	200,000	(80,000)
Total resources (inflows)	80,000	280,000	203,098	(76,902)
Amounts available for appropriation	80,000	511,948	203,098	(308,850)
Charges to appropriations (outflows):				
Current:				
General government	311,351	310,155	146,741	163,414
Capital outlay	597	201,793	282,224	(80,431)
Total charges to appropriations	311,948	511,948	428,965	82,983
Budgetary fund balances, June 30	\$ (231,948)	\$ --	\$ (225,867)	\$ (225,867)

COUNTY OF YOLO

Budgetary Comparison Schedule
 Jail Expansion
 For the Fiscal Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary fund balances, July 1	\$ 30,240,819	\$ 30,240,819	\$ --	\$ (30,240,819)
Resources (inflows):				
Revenue from use of money and property	--	--	135,457	135,457
Other financing sources	--	--	11,803,249	11,803,249
Total resources (inflows)	--	--	11,938,706	11,938,706
Amounts available for appropriation	30,240,819	30,240,819	11,938,706	(18,302,113)
Charges to appropriations (outflows):				
Current:				
General government	1,266,295	1,266,295	46,879	1,219,416
Capital outlay	26,893,000	26,893,000	1,232,031	25,660,969
Total charges to appropriations	30,240,819	30,240,819	3,785,419	26,455,400
Budgetary fund balances, June 30	\$ --	\$ --	\$ 8,153,287	\$ 8,153,287

Internal Service Funds

Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the County, or to other governments on a cost-reimbursement basis.

INTERNAL SERVICE FUNDS

Yolo Electric

This fund was established to account for and recover the cost of electric generated by the County's three solar arrays.

Equipment Replacement

This fund was established to accumulate funds for equipment replacement.

Fleet Services

This fund was established to account for and recover the cost of providing vehicles to County departments.

Telephone

This fund was established to account for and recover the cost of the County telephone system.

Unemployment Self-Insurance

This fund accounts for the financing of the County's unemployment insurance.

Dental Self-Insurance

This fund accounts for the financing of the County's employee dental insurance.

Pension Funding

This fund was established to account for pension related deductions and expenses.

COUNTY OF YOLO

Combining Statement of Fund Net Position
Internal Service Funds
June 30, 2018

	Yolo Electric	Equipment Replacement	Fleet Services	Telephone
ASSETS				
Current Assets:				
Cash and investments	\$ --	\$ 1,705,651	\$ 519,872	\$ 1,017,215
Accounts receivable	213,096	--	5,260	--
Due from other governments	--	--	--	--
Due from other funds	--	--	--	--
Inventory	--	--	56,247	22,534
Prepaid expenses	54,583	--	--	--
Total Current Assets	<u>267,679</u>	<u>1,705,651</u>	<u>581,379</u>	<u>1,039,749</u>
Noncurrent Assets:				
Capital Assets:				
Nondepreciable:				
Depreciable:				
Infrastructure	--	--	--	546,927
Structures and improvements	29,896,556	--	--	1,329,716
Equipment	--	--	72,417	6,883,406
Software	--	--	9,640	110,850
Accumulated depreciation	(5,470,521)	--	(82,057)	(7,617,878)
Total Noncurrent Assets	<u>24,426,035</u>	<u>--</u>	<u>--</u>	<u>1,253,021</u>
Total Assets	<u>24,693,714</u>	<u>1,705,651</u>	<u>581,379</u>	<u>2,292,770</u>
LIABILITIES				
Current Liabilities:				
Accounts payable	174,544	--	84,233	14,336
Accrued salaries and benefits	1,102	--	4,846	8,872
Compensated absences	--	--	9,000	6,000
Current portion of certificates of participation	800,000	--	--	--
Current portion of loans payable	365,500	--	--	--
insurance claims payable	--	--	--	--
Due to other funds	418,838	--	48	87
Total Current Liabilities	<u>1,759,984</u>	<u>--</u>	<u>98,127</u>	<u>29,295</u>
Noncurrent Liabilities:				
Estimated self-insurance claims payable	--	--	--	--
Compensated absences	--	--	2,342	1,964
Certificates of participation	18,610,000	--	--	--
Loans payable	2,842,350	--	--	--
Total Liabilities	<u>23,212,334</u>	<u>--</u>	<u>100,469</u>	<u>31,259</u>
NET POSITION				
Net investment in capital assets	1,808,185	--	--	1,253,021
Unrestricted	(326,805)	1,705,651	480,910	1,008,490
Total Net Position	<u>\$ 1,481,380</u>	<u>\$ 1,705,651</u>	<u>\$ 480,910</u>	<u>\$ 2,261,511</u>

continued

COUNTY OF YOLO

Combining Statement of Fund Net Position

Internal Service Funds

June 30, 2018

	Unemployment Self-Insurance	Dental Self - Insurance	Pension Funding	Total
ASSETS				
Current Assets:				
Cash and investments	\$ 742,122	\$ 753,950	\$ 1,658,814	\$ 6,397,624
Accounts receivable	--	--	--	218,356
Due from other governments	--	605	--	605
Due from other funds	--	35,577	--	35,577
Inventory	--	--	--	78,781
Prepaid expenses	--	--	--	54,583
Total Current Assets	742,122	790,132	1,658,814	6,785,526
Noncurrent Assets:				
Capital Assets:				
Nondepreciable:				
Depreciable:				
Infrastructure	--	--	--	546,927
Structures and improvements	--	--	--	31,226,272
Equipment	--	--	--	6,955,823
Software	--	--	--	120,490
Accumulated depreciation	--	--	--	(13,170,456)
Total Noncurrent Assets	--	--	--	25,679,056
Total Assets	742,122	790,132	1,658,814	32,464,582
LIABILITIES				
Current Liabilities:				
Accounts payable	274	48,901	--	322,288
Accrued salaries and benefits	--	--	--	14,820
Compensated absences	--	--	--	15,000
Current portion of certificates of participation	--	--	--	800,000
Current portion of loans payable	--	--	--	365,500
insurance claims payable	16,713	35,577	--	52,290
Due to other funds	--	--	--	418,973
Total Current Liabilities	16,987	84,478	--	1,988,871
Noncurrent Liabilities:				
Estimated self-insurance claims payable	198,439	237,894	--	436,333
Compensated absences	--	--	--	4,306
Certificates of participation	--	--	--	18,610,000
Loans payable	--	--	--	2,842,350
Total Liabilities	215,426	322,372	--	23,881,860
NET POSITION				
Net investment in capital assets	--	--	--	3,061,206
Unrestricted	526,696	467,760	1,658,814	5,521,516
Total Net Position	\$ 526,696	\$ 467,760	\$ 1,658,814	\$ 8,582,722

COUNTY OF YOLO

Combining Statement of Revenues, Expenses and Changes in Fund Net Position

Internal Service Funds

For the Fiscal Year Ended June 30, 2018

	Yolo Electric	Equipment Replacement	Fleet Services	Telephone
Operating Revenues				
Charges for services	\$ 3,105,731	\$ --	\$ 1,583,174	\$ 1,259,992
Other revenue	787,666	--	1,068	--
Total Operating Revenues	3,893,397	--	1,584,242	1,259,992
Operating Expenses:				
Salaries and employee benefits	52,404	--	359,707	402,063
Services and supplies	1,997,686	211,653	1,195,854	689,540
Other	--	--	--	507
Depreciation	936,727	--	--	91,012
Total Operating Expenses	2,986,817	211,653	1,555,561	1,183,122
Operating Income (Loss)	906,580	(211,653)	28,681	76,870
Non-Operating Revenues (Expenses):				
Interest income	3,967	9,064	537	7,079
Interest expense	(1,161,460)	--	--	--
Non-operating revenues	554,156	--	--	--
Gain on disposal of capital assets	--	--	206	--
Total Non-Operating Revenues (Expenses)	(603,337)	9,064	743	7,079
Net Income (Loss) Before Transfers	303,243	(202,589)	29,424	83,949
Transfers:				
Transfers in	--	270,836	--	--
Transfers out	(142,989)	--	--	(156)
Changes in Net Position	160,254	68,247	29,424	83,793
Net Position - Beginning of Year	1,321,126	1,637,404	451,486	2,177,718
Net Position - End of Year	\$ 1,481,380	\$ 1,705,651	\$ 480,910	\$ 2,261,511

continued

COUNTY OF YOLO

Combining Statement of Revenues, Expenses and Changes in Fund Net Position
Internal Service Funds
For the Fiscal Year Ended June 30, 2018

	Unemployment Self-Insurance	Dental Self-Insurance	Pension Funding	Total
Operating Revenues				
Charges for services	\$ 179,892	\$ 1,971,429	\$ 16,504,379	\$ 24,604,597
Other revenue	8,157	--	--	796,891
Total Operating Revenues	188,049	1,971,429	16,504,379	25,401,488
Operating Expenses:				
Salaries and employee benefits	163,439	--	--	977,613
Services and supplies	1,339	2,014,411	--	6,110,483
Other	--	--	15,704,270	15,704,777
Depreciation	--	--	--	1,027,739
Total Operating Expenses	164,778	2,014,411	15,704,270	23,820,612
Operating Income (Loss)	23,271	(42,982)	800,109	1,580,876
Non-Operating Revenues (Expenses):				
Interest income	3,116	4,177	133,913	161,853
Interest expense	--	--	--	(1,161,460)
Non-operating revenues	--	--	724,792	1,278,948
Gain on disposal of capital assets	--	--	--	206
Total Non-Operating Revenues (Expenses)	3,116	4,177	858,705	279,547
Net Income (Loss) Before Transfers	26,387	(38,805)	1,658,814	1,860,423
Contributions and Transfers:				
Transfers in	--	--	--	270,836
Transfers out	--	--	--	(143,145)
Changes in Net Position	26,387	(38,805)	1,658,814	1,988,114
Net Position - Beginning of Year	500,309	506,565	--	6,594,608
Net Position - End of Year	<u>\$ 526,696</u>	<u>\$ 467,760</u>	<u>\$ 1,658,814</u>	<u>\$ 8,582,722</u>

COUNTY OF YOLO

Combining Statement of Cash Flows
Internal Service Funds
For the Fiscal Year Ended June 30, 2018

	<u>Yolo Electric</u>	<u>Equipment Replacement</u>	<u>Fleet Service</u>	<u>Telephone</u>
CASH FLOWS FROM OPERATING ACTIVITIES:				
Cash receipts from customers	\$ 3,808,356	\$ --	\$ 1,605,141	\$ 1,277,031
Cash paid to suppliers for goods and services	(1,923,217)	(218,429)	(1,215,843)	(695,729)
Cash paid to employees for services	(52,236)	--	(357,848)	(406,791)
Net Cash Provided (Used) by Operating Activities	<u>1,832,903</u>	<u>(218,429)</u>	<u>31,450</u>	<u>174,511</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
Transfers in from other funds	82,783	270,836	--	--
Transfers to other funds	(142,989)	--	--	(156)
Interest payments	3,967	--	--	--
Other revenues	--	--	--	--
Net Cash Provided (Used) by Noncapital Financing Activities	<u>(56,239)</u>	<u>270,836</u>	<u>--</u>	<u>(156)</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Principal repayments related to capital debt	(1,169,360)	--	--	--
Interest payments related to capital debt	(1,161,460)	--	--	--
Federal interest subsidy	554,156	--	--	--
Proceeds on sale of capital assets	--	--	206	--
Payments related to the acquisition of capital assets	--	--	--	(355,983)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(1,776,664)</u>	<u>--</u>	<u>206</u>	<u>(355,983)</u>
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest received	--	9,064	537	7,079
Net Cash Provided by Investing Activities	<u>--</u>	<u>9,064</u>	<u>537</u>	<u>7,079</u>
Net Change in Cash and Cash Equivalents	--	61,471	32,193	(174,549)
Cash and Cash Equivalents, Beginning of Year	--	1,644,180	487,679	1,191,764
Cash and Cash Equivalent, End of Year	<u>\$ --</u>	<u>\$ 1,705,651</u>	<u>\$ 519,872</u>	<u>\$ 1,017,215</u>

continued

COUNTY OF YOLO

Combining Statement of Cash Flows
Internal Service Funds
For the Fiscal Year Ended June 30, 2018

	Unemployment Self-Insurance	Dental Self-Insurance	Pension Funding	Total
CASH FLOWS FROM OPERATING ACTIVITIES:				
Cash receipts from customers	\$ 179,892	\$ 1,969,716	\$ 16,504,379	\$ 25,344,515
Cash paid to suppliers for goods and services	(187,693)	(1,973,296)	(15,704,270)	(21,918,477)
Cash paid to employees for services	--	--	--	(816,875)
Net Cash Provided (Used) by Operating Activities	<u>(7,801)</u>	<u>(3,580)</u>	<u>800,109</u>	<u>2,609,163</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
Transfers in from other funds	--	--	--	353,619
Transfers to other funds	--	--	--	(143,145)
Interest payments	--	--	--	3,967
Other revenues	--	--	724,792	724,792
Net Cash Provided (Used) by Noncapital Financing Activities	<u>--</u>	<u>--</u>	<u>724,792</u>	<u>939,233</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Principal repayments related to capital debt	--	--	--	(1,169,360)
Interest payments related to capital debt	--	--	--	(1,161,460)
Federal interest subsidy	--	--	--	554,156
Proceeds on sale of capital assets	--	--	--	206
Payments related to the acquisition of capital assets	--	--	--	(355,983)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>--</u>	<u>--</u>	<u>--</u>	<u>(2,132,441)</u>
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest received	<u>3,116</u>	<u>4,177</u>	<u>133,913</u>	<u>157,886</u>
Net Cash Provided by Investing Activities	<u>3,116</u>	<u>4,177</u>	<u>133,913</u>	<u>157,886</u>
Net Change in Cash and Cash Equivalents	(4,685)	597	1,658,814	1,573,841
Cash and Cash Equivalents, Beginning of Year	<u>746,807</u>	<u>753,353</u>	<u>--</u>	<u>4,823,783</u>
Cash and Cash Equivalent, End of Year	<u><u>\$ 742,122</u></u>	<u><u>\$ 753,950</u></u>	<u><u>\$ 1,658,814</u></u>	<u><u>\$ 6,397,624</u></u>

COUNTY OF YOLO

Combining Statement of Cash Flows (continued)
Internal Service Funds
For the Fiscal Year Ended June 30, 2018

	<u>Yolo Electric</u>	<u>Equipment Replacement</u>	<u>Fleet Service</u>	<u>Telephone</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:				
Operating income (loss)	\$ 906,580	\$ (211,653)	\$ 28,681	\$ 76,870
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation	936,727	--	--	91,012
Changes in assets and liabilities:				
(Increase) decrease in:				
Accounts receivable	(85,041)	--	9,260	18,225
Due from other governments	--	--	--	--
Due from other funds	--	--	--	--
Inventory	--	--	11,639	(1,186)
Prepaid expenses	26,200	--	--	--
Increase (decrease) in:				
Accounts payable	48,269	(6,776)	(20,008)	(5,702)
Accrued salaries and benefits	168	--	2,022	2,312
Current portion of estimated claims payable	--	--	--	--
Due to other funds	--	--	19	20
Compensated absences	--	--	(163)	(7,040)
Estimated self-insurance claims payable	--	--	--	--
Net Cash Provided (Used) by Operating Activities	<u>\$ 1,832,903</u>	<u>\$ (218,429)</u>	<u>\$ 31,450</u>	<u>\$ 174,511</u>

continued

COUNTY OF YOLO

Combining Statement of Cash Flows (continued)

Internal Service Funds

For the Fiscal Year Ended June 30, 2018

	Unemployment Self-Insurance	Dental Self-Insurance	Pension Funding	Total
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:				
Operating income (loss)	\$ 23,271	\$ (42,982)	\$ 800,109	\$ 1,580,876
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation	--	--	--	1,027,739
Changes in assets and liabilities:				
(Increase) decrease in:				
Accounts receivable	--	--	--	(57,556)
Due from other governments	--	(426)	--	(426)
Due from other funds	--	(1,287)	--	(1,287)
Inventory	--	--	--	10,453
Prepaid expenses	--	--	--	26,200
Increase (decrease) in:				
Accounts payable	274	(52,824)	--	(36,767)
Accrued salaries and benefits	--	--	--	4,502
Current portion of estimated claims payable	(27,888)	1,108	--	(26,780)
Due to other funds	--	--	--	39
Compensated absences	--	--	--	(7,203)
Estimated self-insurance claims payable	(3,458)	92,831	--	89,373
Net Cash Provided (Used) by Operating Activities	\$ (7,801)	\$ (3,580)	\$ 800,109	\$ 2,609,163

AGENCY FUNDS

Agency funds are custodial in nature and do not involve measurement of results of operations. Such funds have no equity since all assets are due to individuals or entities at some future time.

The “Property Tax” Fund accounts for the levy, collection, and distribution of property taxes collected in the County.

The “Cities” Fund accounts for the collection and distribution of taxes and fees on behalf of the cities within Yolo County.

“Redevelopment Successor Agencies” Fund accounts for the “wind down” of redevelopment agency activities.

“Local Transportation Fund” accounts for the ¼% sales tax allocated for transit purposes that the County distributes to the County and cities per instructions submitted by Sacramento Area Council of Governments.

“Special District and School Bond Funds” account for the collection and distribution of voter-approved bonded indebtedness property taxes and for the payment of related debt.

“Public Administrator-Guardian” Fund accounts for client funds held in a custodial capacity by the County.

“Other” Fund is to account for the collection of fees and other payments collected on behalf of the State and other local agencies.

COUNTY OF YOLO

Combining Statement of Fiduciary Net Position
Agency Funds
June 30, 2018

	Property Tax	Cities	Redevelopment Successor Agencies	Local Transportation Fund	Special District and School Bond Funds	Public Administrator- Guardian	Other	Total Agency Funds
ASSETS								
Cash and investments	\$ 8,194,572	\$ 5,415,914	\$ 1,890,163	\$ 8,251,995	\$ 20,933,411	\$ --	\$ 10,110,337	\$ 54,796,392
Cash with fiscal agent	--	--	--	--	93,245	3,091,229	1,407,172	4,591,646
Taxes receivable	6,434,444	--	--	--	--	--	2,074,264	8,508,708
Due from other governments	--	21,550	--	1,714,162	--	--	423,752	2,159,464
Total Assets	<u>\$ 14,629,016</u>	<u>\$ 5,437,464</u>	<u>\$ 1,890,163</u>	<u>\$ 9,966,157</u>	<u>\$ 21,026,656</u>	<u>\$ 3,091,229</u>	<u>\$ 14,015,525</u>	<u>\$ 70,056,210</u>
LIABILITIES								
Agency funds held for others	\$ 14,629,016	\$ 5,437,464	\$ 1,890,163	\$ 9,966,157	\$ 21,026,656	\$ 3,091,229	\$ 14,015,525	\$ 70,056,210
Total Liabilities	<u>\$ 14,629,016</u>	<u>\$ 5,437,464</u>	<u>\$ 1,890,163</u>	<u>\$ 9,966,157</u>	<u>\$ 21,026,656</u>	<u>\$ 3,091,229</u>	<u>\$ 14,015,525</u>	<u>\$ 70,056,210</u>

COUNTY OF YOLO

Combining Statement of Changes in Assets and Liabilities
 Agency Funds
 For the Fiscal Year Ended June 30, 2018

	Balance July 1, 2017	Additions	Deductions	Balance June 30, 2018
<u>PROPERTY TAX</u>				
Assets:				
Cash and investments	\$ 10,333,172	\$ 355,830,688	\$ 357,969,288	\$ 8,194,572
Taxes receivable	6,102,343	355,250,152	354,918,051	6,434,444
Accounts receivable	78,443	34,231,067	34,309,510	--
Total Assets	<u>\$ 16,513,958</u>	<u>\$ 745,311,907</u>	<u>\$ 747,196,849</u>	<u>\$ 14,629,016</u>
Liabilities:				
Agency funds held for others	\$ 16,513,958	\$ 745,311,907	\$ 747,196,849	\$ 14,629,016
Total Liabilities	<u>\$ 16,513,958</u>	<u>\$ 745,311,907</u>	<u>\$ 747,196,849</u>	<u>\$ 14,629,016</u>
<u>CITIES</u>				
Assets:				
Cash and investments	\$ 4,192,791	\$ 110,750,802	\$ 109,527,679	\$ 5,415,914
Due from other governments	--	21,551	--	\$ 21,550
Total Assets	<u>\$ 4,192,791</u>	<u>\$ 110,772,353</u>	<u>\$ 109,527,679</u>	<u>\$ 5,437,464</u>
Liabilities:				
Agency funds held for others	\$ 4,192,791	\$ 110,772,353	\$ 109,527,679	\$ 5,437,464
Total Liabilities	<u>\$ 4,192,791</u>	<u>\$ 110,772,353</u>	<u>\$ 109,527,679</u>	<u>\$ 5,437,464</u>
<u>REDEVELOPMENT SUCCESSOR AGENCIES</u>				
Assets:				
Cash and investments	\$ 2,638,419	\$ 49,869,321	\$ 50,617,577	\$ 1,890,163
Total Assets	<u>\$ 2,638,419</u>	<u>\$ 49,869,321</u>	<u>\$ 50,617,577</u>	<u>\$ 1,890,163</u>
Liabilities:				
Agency funds held for others	\$ 2,638,419	\$ 49,869,321	\$ 50,617,577	\$ 1,890,163
Total Liabilities	<u>\$ 2,638,419</u>	<u>\$ 49,869,321</u>	<u>\$ 50,617,577</u>	<u>\$ 1,890,163</u>

continued

COUNTY OF YOLO

Combining Statement of Changes in Assets and Liabilities

Agency Funds

For the Fiscal Year Ended June 30, 2018

	Balance July 1, 2017	Additions	Deductions	Balance June 30, 2018
<u>LOCAL TRANSPORTATION FUND</u>				
Assets:				
Cash and investments	\$ 6,758,047	\$ 10,765,031	\$ 9,271,083	\$ 8,251,995
Due from other governments	1,834,400	8,995,899	9,116,137	1,714,162
Total Assets	<u>\$ 8,592,447</u>	<u>\$ 19,760,930</u>	<u>\$ 18,387,220</u>	<u>\$ 9,966,157</u>
Liabilities:				
Agency funds held for others	\$ 8,592,447	\$ 19,760,930	\$ 18,387,220	\$ 9,966,157
Total Liabilities	<u>\$ 8,592,447</u>	<u>\$ 19,760,930</u>	<u>\$ 18,387,220</u>	<u>\$ 9,966,157</u>
 <u>SPECIAL DISTRICT AND SCHOOL BOND FUNDS</u>				
Assets:				
Cash and investments	\$ 17,861,285	\$ 22,081,645	\$ 19,009,519	\$ 20,933,411
Cash with fiscal agent	91,901	1,344	--	93,245
Total Assets	<u>\$ 17,953,186</u>	<u>\$ 22,082,989</u>	<u>\$ 19,009,519</u>	<u>\$ 21,026,656</u>
Liabilities:				
Agency funds held for others	\$ 17,953,186	\$ 22,082,989	\$ 19,009,519	\$ 21,026,656
Total Liabilities	<u>\$ 17,953,186</u>	<u>\$ 22,082,989</u>	<u>\$ 19,009,519</u>	<u>\$ 21,026,656</u>
 <u>PUBLIC ADMINISTRATOR-GUARDIAN</u>				
Assets:				
Cash with fiscal agent	\$ 3,008,190	\$ --	\$ --	\$ 3,091,229
Total Assets	<u>\$ 3,008,190</u>	<u>\$ --</u>	<u>\$ --</u>	<u>\$ 3,091,229</u>
Liabilities:				
Agency funds held for others	\$ 3,008,190	\$ --	\$ --	\$ 3,091,229
Total Liabilities	<u>\$ 3,008,190</u>	<u>\$ --</u>	<u>\$ --</u>	<u>\$ 3,091,229</u>

continued

COUNTY OF YOLO

Combining Statement of Changes in Assets and Liabilities

Agency Funds

For the Fiscal Year Ended June 30, 2018

	Balance July 1, 2017	Additions	Deductions	Balance June 30, 2018
<u>OTHER</u>				
Assets:				
Cash and investments	\$ 11,510,630	\$ 286,890,591	\$ 288,290,884	\$ 10,110,337
Cash with fiscal agent	1,468,596	4,496,009	4,557,433	1,407,172
Taxes receivable	2,227,147	18,113,317	18,266,200	2,074,264
Accounts receivable	20,031	255	20,286	--
Due from other governments	672,750	3,588,150	3,837,148	423,752
Total Assets	<u>\$ 15,899,154</u>	<u>\$ 313,088,322</u>	<u>\$ 314,971,951</u>	<u>\$ 14,015,525</u>
Liabilities:				
Agency funds held for others	\$ 15,899,154	\$ 313,088,322	\$ 314,971,951	\$ 14,015,525
Total Liabilities	<u>\$ 15,899,154</u>	<u>\$ 313,088,322</u>	<u>\$ 314,971,951</u>	<u>\$ 14,015,525</u>
 <u>TOTAL AGENCY FUNDS</u>				
Assets:				
Cash and investments	\$ 53,294,344	\$ 836,188,078	\$ 834,686,030	\$ 54,796,392
Cash with fiscal agent	4,568,687	4,497,353	4,557,433	4,591,646
Taxes receivable	6,102,343	355,250,152	354,918,051	8,508,708
Accounts receivable	98,474	34,231,322	34,329,796	-
Due from other governments	2,507,150	12,605,600	12,953,285	2,159,464
Total Assets	<u>\$ 66,570,998</u>	<u>\$ 1,242,772,505</u>	<u>\$ 1,241,444,595</u>	<u>\$ 70,056,210</u>
Liabilities:				
Agency funds held for others	\$ 68,798,145	\$ 1,260,885,822	\$ 1,259,710,795	\$ 70,056,210
Total Liabilities	<u>\$ 68,798,145</u>	<u>\$ 1,260,885,822</u>	<u>\$ 1,259,710,795</u>	<u>\$ 70,056,210</u>

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**Component Units Fire Districts
Combining Fund Statements**

COUNTY OF YOLO

Combining Balance Sheet
 Component Unit Fire Districts
 June 30, 2018

	Capay Valley Fire	Dunnigan Fire	East Davis Fire	Esparto Fire
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Assets				
Cash and Investments:				
Cash and cash equivalents	\$ 952,210	\$ 286,748	\$ 1,322,644	\$ 528,942
Imprest cash	--	200	--	20
Receivables (net):				
Taxes receivable	258	519	1,450	591
Accounts receivable	--	--	--	--
Due from other governments	--	37,037	--	--
Total Assets	<u>\$ 952,468</u>	<u>\$ 324,504</u>	<u>\$ 1,324,094</u>	<u>\$ 529,553</u>
 Liabilities and Fund Balances				
Liabilities				
Accounts payable	\$ 2,230	\$ 5,237	\$ --	\$ 11,842
Accrued payroll	470	12,505	--	1,004
Due to other governments	--	--	--	--
Total Liabilities	<u>2,700</u>	<u>17,742</u>	<u>--</u>	<u>12,846</u>
 Fund Balances				
Committed	59,668	41,434	--	85,973
Assigned	424,111	183,534	1,238,558	195,214
Unassigned	465,989	81,794	85,536	235,520
Total Fund Balances	<u>949,768</u>	<u>306,762</u>	<u>1,324,094</u>	<u>516,707</u>
 Total Liabilities and Fund Balances	 <u>\$ 952,468</u>	 <u>\$ 324,504</u>	 <u>\$ 1,324,094</u>	 <u>\$ 529,553</u>

continued

COUNTY OF YOLO

Combining Balance Sheet
 Component Unit Fire Districts
 June 30, 2018

	Knights Landing Fire	West Plainfield Fire	Willow Oak Fire	Winters Fire
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Assets				
Cash and Investments:				
Cash and cash equivalents	\$ 423,040	\$ 488,318	\$ 821,203	\$ 614,539
Imprest cash	--	--	50	--
Receivables (net):				
Taxes receivable	6	3,009	757	814
Accounts receivable	--	4,957	--	--
Due from other governments	--	--	--	--
Total Assets	<u>\$ 423,046</u>	<u>\$ 496,284</u>	<u>\$ 822,010</u>	<u>\$ 615,353</u>
Liabilities and Fund Balances				
Liabilities				
Accounts payable	\$ 1,794	\$ 4,132	\$ 9,197	\$ --
Accrued payroll	278	4,014	4,284	--
Due to other governments	--	--	--	110,016
Total Liabilities	<u>2,072</u>	<u>8,146</u>	<u>13,481</u>	<u>110,016</u>
Fund Balances				
Committed	110,901	--	190,373	83,121
Assigned	153,199	253,035	398,705	384,475
Unassigned	156,874	235,103	219,451	37,741
Total Fund Balances	<u>420,974</u>	<u>488,138</u>	<u>808,529</u>	<u>505,337</u>
Total Liabilities and Fund Balances	<u>\$ 423,046</u>	<u>\$ 496,284</u>	<u>\$ 822,010</u>	<u>\$ 615,353</u>

continued

COUNTY OF YOLO

Combining Balance Sheet
Component Unit Fire Districts
June 30, 2018

	No Mans Land Fire	Total
	<u> </u>	<u> </u>
Assets		
Cash and Investments:		
Cash and cash equivalents	\$ 57,459	\$ 5,495,103
Imprest cash	--	270
Receivables (net):		
Taxes receivable	7	7,411
Accounts receivable	--	4,957
Due from other governments	--	37,037
Total Assets	<u>\$ 57,466</u>	<u>\$ 5,544,778</u>
 Liabilities and Fund Balances		
Liabilities		
Accounts payable	\$ 36,146	\$ 70,578
Accrued payroll	--	22,555
Due to other governments	--	110,016
Total Liabilities	<u>36,146</u>	<u>203,149</u>
 Fund Balances		
Committed	4,787	576,257
Assigned	--	3,230,831
Unassigned	16,533	1,534,541
Total Fund Balances	<u>21,320</u>	<u>5,341,629</u>
 Total Liabilities and Fund Balances	 <u>\$ 57,466</u>	 <u>\$ 5,544,778</u>

COUNTY OF YOLO

Reconciliation of the Component Unit Fire Districts Funds Balance Sheet
to the Statement of Net Position - Component Unit Fire Districts
June 30, 2018

Fund Balances - Total Component Unit Fire Districts funds	\$ 5,341,629
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Amounts reported for component units in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds.

Nondepreciable	105,114
Depreciable, net	3,341,007

Long-term liabilities, including bonds payable, are not due and payable in the current period, and therefore are not reported in the governmental funds.

Notes payable	-
Loans payable	(19,673)
Interest payable	(376)
Compensated absences	(29,657)
	<hr/>

Net position of Component Unit Fire Districts	<u><u>\$ 8,738,044</u></u>
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COUNTY OF YOLO

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 Component Unit Fire Districts
 For the Fiscal Year Ended June 30, 2018

	Capay Valley Fire	Dunnigan Fire	East Davis Fire	Esparto Fire
Revenues:				
Taxes	\$ 156,514	\$ 171,693	\$ 524,678	\$ 162,752
Licenses, permits, and franchises	10,017	39,025	--	15,932
Revenue from use of money and property	3,215	1,144	8,293	1,562
Aid from other governments	38,896	2,249	10,724	133,498
Charges for services	--	48,432	210,514	59,997
Other revenue	--	--	--	11,581
Total Revenues	<u>208,642</u>	<u>262,543</u>	<u>754,209</u>	<u>385,322</u>
Expenditures:				
Current:				
Public protection	74,639	224,179	718,424	380,799
Capital outlay	--	--	--	40,053
Debt Service:				
Principal	--	6,445	--	--
Interest and fiscal charges	--	83	--	--
Total Expenditures	<u>74,639</u>	<u>230,707</u>	<u>718,424</u>	<u>420,852</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	134,003	31,836	35,785	(35,530)
Other Financing Sources:				
Sale of capital assets	60,000	--	--	13,944
Total Other Financing Sources	<u>60,000</u>	<u>--</u>	<u>--</u>	<u>13,944</u>
Changes in Fund Balances	<u>194,003</u>	<u>31,836</u>	<u>35,785</u>	<u>(21,586)</u>
Fund Balances - Beginning	<u>755,765</u>	<u>274,926</u>	<u>1,288,309</u>	<u>538,293</u>
Fund Balances - Ending	<u>\$ 949,768</u>	<u>\$ 306,762</u>	<u>\$ 1,324,094</u>	<u>\$ 516,707</u>

continued

COUNTY OF YOLO

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 Component Unit Fire Districts
 For the Fiscal Year Ended June 30, 2018

	Knights Landing Fire	West Plainfield Fire	Willow Oak Fire	Winters Fire
Revenues:				
Taxes	\$ 75,700	\$ 329,194	\$ 320,326	\$ 310,699
Licenses, permits, and franchises	416	--	20,912	--
Revenue from use of money and property	1,742	1,441	27,061	1,847
Aid from other governments	9,871	1,501	27,034	2,795
Charges for services	15,932	--	152,816	--
Other revenue	727	22,880	2,567	--
Total Revenues	<u>104,388</u>	<u>355,016</u>	<u>550,716</u>	<u>315,341</u>
Expenditures:				
Current:				
Public protection	64,459	230,660	409,002	313,752
Capital outlay	--	48,038	12,800	
Debt Service:				
Principal	12,430	--	--	--
Interest and fiscal charges	1,270	--	--	--
Total Expenditures	<u>78,159</u>	<u>278,698</u>	<u>421,802</u>	<u>313,752</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	26,229	76,318	128,914	1,589
Other Financing Sources:				
Sale of capital assets	--	3,175	--	--
Total Other Financing Sources	<u>--</u>	<u>3,175</u>	<u>--</u>	<u>--</u>
Changes in Fund Balances	<u>26,229</u>	<u>79,493</u>	<u>128,914</u>	<u>1,589</u>
Fund Balances - Beginning	<u>394,745</u>	<u>408,645</u>	<u>679,615</u>	<u>503,748</u>
Fund Balances - Ending	<u>\$ 420,974</u>	<u>\$ 488,138</u>	<u>\$ 808,529</u>	<u>\$ 505,337</u>

continued

COUNTY OF YOLO

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 Component Unit Fire Districts
 For the Fiscal Year Ended June 30, 2018

	No Mans Land Fire	Total
Revenues:		
Taxes	\$ 7,475	\$ 2,059,031
Licenses, permits, and franchises	--	86,302
Revenue from use of money and property	453	46,758
Aid from other governments	235	226,803
Charges for services	16,259	503,950
Other revenue	--	37,755
Total Revenues	<u>24,422</u>	<u>2,960,599</u>
Expenditures:		
Current:		
Public protection	1,493	2,417,407
Capital outlay	--	100,891
Debt Service:		
Principal	--	18,875
Interest and fiscal charges	--	1,353
Total Expenditures	<u>1,493</u>	<u>2,538,526</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	22,929	422,073
Other Financing Sources:		
Sale of capital assets	--	77,119
Total Other Financing Sources	<u>--</u>	<u>77,119</u>
Changes in Fund Balances	<u>22,929</u>	<u>499,192</u>
Fund Balances - Beginning	<u>(1,609)</u>	<u>4,842,437</u>
Fund Balances - Ending	<u>\$ 21,320</u>	<u>\$ 5,341,629</u>

COUNTY OF YOLO

Reconciliation of the Component Unit Fire Districts Funds Statement of Revenues,
Expenditures and Changes in Fund Balances to the
Statement of Activities - Component Unit Fire Districts
For the Fiscal Year Ended June 30, 2018

Changes in fund balances - Total Component Unit Fire Districts funds \$ 499,192

Amounts reported for component units in the statement of activities are different because:

Governmental funds report capital outlay as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

Expenditures for capital assets, infrastructure, and other related capital assets adjustments	\$ 310,414	
Less current year depreciation and loss on disposal of capital assets	<u>(367,979)</u>	(57,565)

Repayment of debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.

Principal repayments:		
Notes payable	6,445	
Loans payable	12,430	
Capital leases payable	<u>--</u>	18,875

Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.

Change in compensated absences	(6,893)	
Change in interest payable	<u>344</u>	<u>(6,549)</u>

Change in net position of Component Unit Fire Districts \$ 453,953

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STATISTICAL SECTION

COUNTY OF YOLO

Statistical Section

The information in this section is not covered by the Independent Auditor's Report, but is presented as supplemental data for the benefit of the readers of the comprehensive annual financial report. The objectives of statistical section information are to provide financial statement users with additional historical perspective, context, and detail to assist in using the information in the financial statements, notes to financial statements, and required supplementary information to understand and assess a government's economic condition.

CONTENTS
FINANCIAL TRENDS These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.
REVENUE CAPACITY These schedules contain trend information to help the reader assess the County's most significant local revenue sources, the property tax.
DEBT CAPACITY These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt.
ECONOMIC AND DEMOGRAPHIC INFORMATION These schedules offer economic and demographic indicators to help the reader understand the environment within which the County's financial activities take place.
OPERATING INFORMATION These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports of the relevant year.

COUNTY OF YOLO, CALIFORNIA
NET POSITION BY COMPONENT (UNAUDITED)
LAST TEN FISCAL YEARS
(accrual basis of accounting)

	<u>6/30/2009</u>	<u>6/30/2010</u>	<u>6/30/2011</u>	<u>6/30/2012</u>	<u>6/30/2013</u>	<u>6/30/2014</u>	<u>6/30/2015</u>	<u>6/30/2016</u>	<u>6/30/2017</u>	<u>6/30/2018</u>
Governmental Activities										
Net investment in capital assets	\$ 125,835,409	\$ 136,342,058	\$ 141,037,981	\$ 139,314,244	\$ 139,605,079	\$ 143,971,864	\$ 145,056,105	\$ 148,504,830	\$ 158,355,691	\$ 149,521,775
Restricted	49,839,969	55,550,905	21,481,429	59,339,567	76,649,517	92,982,216	100,872,887	106,551,444	108,958,607	121,726,930
Unrestricted	432,090	(25,342,371)	(25,417,576)	(37,858,138)	(38,197,913)	(42,327,041)	(264,007,024)	(255,834,557)	(250,551,166)	(206,494,891)
Subtotal governmental activities net position	176,107,468	166,550,592	137,101,834	160,795,673	178,056,683	194,627,039	(18,078,032)	(778,283)	16,763,132	64,753,814
Business-Type Activities										
Net investment in capital assets	12,989,656	14,063,452	15,245,934	14,779,293	14,075,943	13,350,030	12,635,964	12,685,175	13,308,712	13,715,993
Restricted	16,156,890	16,743,877	17,117,056	17,347,814	16,230,177	18,113,968	18,052,586	15,683	15,683	15,670
Unrestricted	(8,017,957)	(8,206,106)	(9,848,605)	(9,963,696)	(19,514,205)	(18,817,214)	(21,878,083)	598,425	3,634,431	6,779,206
Subtotal business-type activities net position	21,128,589	22,601,223	22,514,385	22,163,411	10,791,915	12,646,784	8,810,467	13,299,283	16,958,826	20,510,869
Primary Government										
Net investment in capital assets	138,825,065	150,405,510	156,283,915	154,093,537	153,681,022	157,321,894	157,692,069	161,190,005	171,664,403	163,237,768
Restricted	65,996,859	72,294,782	38,598,485	76,687,381	92,879,694	111,096,184	118,925,473	105,567,127	108,974,290	121,742,600
Unrestricted	(7,585,867)	(33,548,477)	(35,266,181)	(47,821,834)	(57,712,118)	(61,144,255)	(285,885,107)	(255,236,132)	(246,916,735)	(199,715,685)
Total primary government net position	\$ 197,236,057	\$ 189,151,815	\$ 159,616,219	\$ 182,959,084	\$ 188,848,598	\$ 207,273,823	\$ (9,267,565)	\$ 12,521,000	\$ 33,721,958	\$ 85,264,683

Notes:

- (1) Accounting standards require that net position be reported in three components in the financial statements: net investment in capital assets; restricted; and unrestricted. Net position is considered restricted when 1) externally imposed by creditors (such as debt covenants), grantors, contributors, or laws or regulations of other governments or 2) imposed by law through constitutional provisions or enabling legislation.

Source:

County of Yolo Comprehensive Annual Report

COUNTY OF YOLO, CALIFORNIA
 CHANGES IN NET POSITION (UNAUDITED)
 LAST TEN FISCAL YEARS
 (accrual basis of accounting)

	6/30/2009	6/30/2010	6/30/2011	6/30/2012	6/30/2013	6/30/2014	6/30/2015	6/30/2016	6/30/2017	6/30/2018
Expenses										
Governmental Activities:										
General government	\$ 31,328,922	\$ 27,638,887	\$ 23,789,369	\$ 23,829,962	\$ 26,301,699	\$ 24,977,358	\$ 23,818,295	\$ 18,638,959	\$ 25,138,616	\$ 25,036,813
Public protection	86,530,731	82,773,447	81,844,229	82,313,745	84,140,855	87,982,661	92,197,448	92,770,686	97,361,010	111,989,852
Public ways and facilities	9,420,231	8,200,182	7,086,582	6,919,796	9,488,722	9,091,789	9,084,534	13,968,632	9,424,273	4,888,144
Health and sanitation	54,219,240	46,392,064	43,392,685	42,991,108	41,731,884	41,461,501	42,284,657	40,260,215	50,235,293	61,114,801
Public assistance	80,101,895	77,117,770	73,844,810	71,512,232	71,405,393	77,182,919	87,554,833	88,942,483	92,421,309	100,991,863
Education	5,861,950	7,481,330	7,504,293	6,565,213	6,506,885	6,689,369	6,498,714	6,274,531	7,224,461	7,730,450
Recreation and cultural services	2,578,781	2,686,475	2,299,374	2,149,533	2,162,665	2,012,644	1,895,022	1,973,130	2,015,703	2,355,703
Debt Service:										
Interest	1,634,044	997,621	1,273,586	1,251,240	1,227,602	2,578,994	2,211,577	2,063,141	1,747,563	2,244,868
Bond issuance cost	-	-	-	-	645,408	-	-	238,261	-	501,337
Subtotal governmental activities	271,675,794	253,287,776	241,034,928	237,532,829	243,611,113	251,977,235	265,545,080	265,130,038	285,568,228	316,853,831
Business-Type Activities:										
Airport	457,101	425,901	335,456	302,761	402,234	641,333	383,009	444,737	395,090	338,470
Central Landfill	8,933,891	8,874,318	8,183,873	8,694,179	17,138,821	8,970,185	10,053,914	8,797,334	12,413,824	12,283,501
Total Business-Type Activities	9,390,992	9,300,219	8,519,329	8,996,940	17,541,055	9,611,518	10,436,923	9,242,071	12,808,914	12,621,971
Total primary government expense	281,066,786	262,587,995	249,554,257	246,529,769	261,152,168	261,588,753	275,982,003	274,372,109	298,377,142	329,475,802
Program Revenues										
Governmental Activities:										
Charges for services	45,989,254	37,567,954	40,562,719	34,168,584	41,315,201	40,292,765	34,174,963	38,027,585	47,227,264	64,239,797
Operating grants and contributions	146,209,694	151,802,614	149,209,349	149,427,678	169,512,759	178,775,241	181,665,286	189,303,480	192,290,870	210,391,616
Capital grants and contributions	10,676,239	13,240,891	1,289,338	2,107,746	2,538,039	1,999,825	1,454,413	3,398,857	3,514,542	4,584,871
Subtotal governmental activities	202,875,187	202,611,459	191,061,406	185,704,008	213,365,999	221,067,831	217,294,662	230,729,922	243,032,676	279,216,284
Business-Type Activities:										
Airport	396,822	1,621,414	177,162	196,260	445,638	372,375	206,231	814,256	183,072	320,063
Central Landfill	8,751,465	8,480,356	7,818,166	8,177,694	8,199,403	10,104,977	10,583,055	12,572,753	16,013,136	16,792,588
Total Business-Type Activities	9,148,287	10,101,770	7,995,328	8,373,954	8,645,041	10,477,352	10,789,286	13,387,009	16,196,208	17,112,651
Total primary government program revenue	212,023,474	212,713,229	199,056,734	194,077,962	222,011,040	231,545,183	228,083,948	244,116,931	259,228,884	296,328,935
Net (expense)/revenue										
Governmental activities	(68,800,607)	(50,676,317)	(49,973,522)	(51,828,821)	(30,245,114)	(30,909,404)	(48,250,418)	(34,400,116)	(42,535,552)	(37,637,547)
Business-type activities	(242,705)	801,551	(524,001)	(622,986)	(8,896,014)	865,834	352,363	4,144,938	3,387,294	4,490,680
Total primary government net expenses	(69,043,312)	(49,874,766)	(50,497,523)	(52,451,807)	(39,141,128)	(30,043,570)	(47,898,055)	(30,255,178)	(39,148,258)	(33,146,867)

Continued

COUNTY OF YOLO, CALIFORNIA
 CHANGES IN NET POSITION (UNAUDITED)
 LAST TEN FISCAL YEARS
 (accrual basis of accounting)

	<u>6/30/2009</u>	<u>6/30/2010</u>	<u>6/30/2011</u>	<u>6/30/2012</u>	<u>6/30/2013</u>	<u>6/30/2014</u>	<u>6/30/2015</u>	<u>6/30/2016</u>	<u>6/30/2017</u>	<u>6/30/2018</u>
General Revenues and Other										
Changes in Net Position										
Governmental activities:										
Taxes										
Property taxes	\$ 48,990,676	\$ 42,087,443	\$ 42,669,325	\$ 40,651,841	\$ 40,253,669	\$ 40,937,193	\$ 44,241,948	\$ 42,905,432	\$ 50,197,692	\$ 52,822,364
Sales and use taxes	3,115,026	2,600,355	2,930,822	3,286,201	3,562,224	3,877,511	4,057,399	4,038,945	4,712,601	5,062,790
Transient	102,388	47,374	303,350	321,379	233,368	356,758	487,668	541,787	576,021	588,948
Documentary	832,381	681,076	629,373	648,883	1,038,929	916,833	1,302,946	1,327,466	1,470,036	1,303,003
Other	-	-	-	-	-	-	-	66,775	-	-
Unrestricted interest and investment earnings	2,863,641	1,556,635	1,107,692	1,216,318	1,468,090	342,910	1,689,973	2,098,420	1,432,151	985,597
Rents, not restricted to specific programs	-	-	206,959	403,227	250,674	257,958	189,519	200,405	268,091	169,323
Revenue sharing	-	-	-	-	-	-	-	-	-	-
Franchise fees	-	214,016	733,226	773,587	723,715	904,160	510,998	520,635	924,477	670,904
Gain (Loss) on disposal of capital assets	14,414	10,579	307,010	(150,769)	70,962	-	28,792	-	530,898	482,960
Transfers	-	-	-	9,000	16,200	(113,563)	-	-	(35,000)	-
Total governmental activities	55,918,526	47,197,478	48,887,757	47,159,667	47,617,831	47,479,760	52,509,243	51,699,865	60,076,967	62,085,889
Business-type activities:										
Unrestricted interest and investment earnings	686,180	664,530	437,163	281,012	20	873,712	225	341,252	222,409	85,321
Miscellaneous	-	6,553	-	-	1,709	1,760	1,600	2,626	-	-
Gain (Loss) on disposal of capital assets	-	-	-	-	-	-	-	-	14,840	2,631
Transfers	-	-	-	(9,000)	(16,200)	113,563	-	-	35,000	-
Total business-type activities	686,180	671,083	437,163	272,012	(14,471)	989,035	1,825	343,878	272,249	87,952
Total primary government	56,604,706	47,868,561	49,324,920	47,431,679	47,603,360	48,468,795	52,511,068	52,043,743	60,349,216	62,173,841
Change in Net Position										
Governmental activities	(12,882,081)	(3,478,839)	(1,085,765)	(4,669,154)	17,372,717	16,570,356	4,258,825	17,299,749	17,541,415	24,448,342
Business-type activities	443,475	1,472,634	(86,838)	(350,974)	(8,910,485)	1,854,869	354,188	4,488,816	3,659,543	4,578,632
Total primary government	\$ (12,438,606)	\$ (2,006,205)	\$ (1,172,603)	\$ (5,020,128)	\$ 8,462,232	\$ 18,425,225	\$ 4,613,013	\$ 21,788,565	\$ 21,200,958	\$ 29,026,974

COUNTY OF YOLO, CALIFORNIA
 FUND BALANCES, GOVERNMENTAL FUNDS (UNAUDITED)
 LAST TEN FISCAL YEARS

	<u>6/30/2009</u>	<u>6/30/2010</u>	<u>6/30/2011</u>	<u>6/30/2012</u>	<u>6/30/2013</u>	<u>6/30/2014</u>	<u>6/30/2015</u>	<u>6/30/2016</u>	<u>6/30/2017</u>	<u>6/30/2018</u>
General Fund										
Nonspendable			\$ 12,160,504	\$ 12,221,639	\$ 11,649,188	\$ 10,930,232	\$ 9,750,183	\$ 9,460,935	\$ 10,856,048	\$ 11,125,287
Restricted			1,477,353	1,804,705	12,231,027	16,076,088	11,348,478	14,289,217	17,369,825	25,233,150
Committed			600,000	600,000	300,000	2,164,934	3,741,197	5,819,435	8,204,603	20,160,795
Assigned			11,257,809	13,067,120	12,896,564	16,989,458	28,686,687	30,981,033	32,058,722	28,252,283
Unassigned			2,196,807	678,033	2,977,674	7,241,582	3,371,296	3,172,661	2,017,234	5,458,667
Reserved	\$ 722,479	\$ 485,039								
Unreserved	1,758,890	848,117								
Subtotal General Fund	<u>2,481,369</u>	<u>1,333,156</u>	<u>27,692,473</u>	<u>28,371,497</u>	<u>40,054,453</u>	<u>53,402,294</u>	<u>56,897,841</u>	<u>63,723,281</u>	<u>70,506,432</u>	<u>90,230,182</u>
All Other Governmental Funds										
Nonspendable			261,837	304,035	211,047	250,263	204,200	198,787	207,562	503,228
Restricted			38,024,117	45,549,916	61,953,526	75,833,487	78,786,977	80,618,774	79,228,687	87,301,815
Committed			5,134,284	5,947,717	7,482,155	5,174,004	5,430,360	5,815,676	5,564,023	9,611,278
Assigned			-	-	-	-	49,771	12,543	89,148	14,128,149
Unassigned			(492,280)	(172,000)	(3,649)	(3,380)	(53,047)	(111,114)	(422,436)	(815,544)
Reserved	9,846,226	4,406,857								
Unreserved, reported in:										
Special revenue funds	47,514,294	50,248,434								
Capital project funds	5,379,513	5,530,935								
Debt service funds	1,147,293	1,349,603								
Total all other governmental funds	<u>63,887,326</u>	<u>61,535,829</u>	<u>42,927,958</u>	<u>51,629,668</u>	<u>69,643,079</u>	<u>81,254,374</u>	<u>84,418,261</u>	<u>86,534,666</u>	<u>84,666,984</u>	<u>110,728,926</u>
Total all governmental funds	<u>\$ 66,368,695</u>	<u>\$ 62,868,985</u>	<u>\$ 70,620,431</u>	<u>\$ 80,001,165</u>	<u>\$ 109,697,532</u>	<u>\$ 134,656,668</u>	<u>\$ 141,316,102</u>	<u>\$ 150,257,947</u>	<u>\$ 155,173,416</u>	<u>\$ 200,959,108</u>

Notes:

In FY 2010-11 the County implemented GASB 54 under which governmental fund balances are reported as nonspendable, restricted, committed, assigned and unassigned.

Source:

County of Yolo Comprehensive Annual Report

COUNTY OF YOLO, CALIFORNIA
 CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS (UNAUDITED)
 LAST TEN FISCAL YEARS
 (modified accrual basis of accounting)

	6/30/2009	6/30/2010	6/30/2011	6/30/2012	6/30/2013	6/30/2014	6/30/2015	6/30/2016	6/30/2017	6/30/2018
Revenues:										
Taxes	\$ 48,504,052	\$ 46,929,224	\$ 46,790,145	\$ 47,550,330	\$ 47,885,998	\$ 50,195,316	\$ 52,991,444	\$ 56,757,533	\$ 59,135,470	\$ 62,020,544
Licenses, permits, and franchises	9,456,819	8,428,614	5,685,049	6,523,801	6,831,789	7,379,493	7,791,583	9,292,665	12,212,943	14,186,866
Fines, forfeitures and penalties	5,993,655	7,731,988	8,904,142	8,397,578	8,842,106	8,214,566	9,065,066	7,005,038	9,812,881	10,601,362
Revenue from use of money and property	3,323,213	2,127,746	1,568,421	1,624,620	1,898,601	766,322	2,024,234	2,468,498	1,695,273	1,731,806
Aid from other governments	150,862,437	159,379,038	150,901,822	149,180,356	167,974,327	178,949,280	181,603,167	189,896,484	196,356,862	215,702,459
Charges for services	31,289,996	27,568,482	27,475,551	23,918,038	29,277,453	23,917,712	18,363,954	28,045,394	25,496,806	36,742,717
Other	5,063,707	3,943,437	4,081,537	2,575,262	3,534,388	6,093,890	2,312,854	2,434,794	4,012,001	4,955,868
Total Revenues	254,493,879	256,108,529	245,406,667	239,769,985	266,244,662	275,516,579	274,152,302	295,900,406	308,722,236	345,941,622
Expenditures:										
General government	27,449,769	26,127,773	23,416,445	23,269,116	25,071,072	25,611,212	28,148,251	26,162,067	27,697,564	28,047,468
Public protection	78,672,782	74,946,784	74,397,261	77,274,109	78,702,512	83,833,962	88,685,305	94,893,260	97,942,732	104,097,916
Public ways and facilities	11,671,463	8,795,713	10,567,167	10,457,592	11,392,238	17,085,002	9,824,773	11,935,360	7,337,561	7,369,281
Health and sanitation	51,160,613	44,387,749	41,443,337	41,467,047	40,671,999	39,642,851	41,508,976	47,400,770	50,732,802	53,192,135
Public assistance	77,153,094	74,084,299	71,793,482	67,933,872	69,538,919	74,811,868	85,559,249	92,048,578	92,979,184	96,594,253
Education	5,348,150	6,774,025	6,963,885	5,741,896	5,748,944	6,032,442	5,977,269	6,618,603	6,745,672	7,021,093
Recreation and cultural services	3,739,148	3,163,432	2,469,123	1,929,228	2,008,378	1,707,386	1,734,227	1,720,848	1,864,468	2,110,723
Capital outlay	8,445,447	11,355,767	4,325,484	72,501	22,202,630	618,154	2,201,608	2,294,017	15,323,477	18,162,616
Debt service:										
Principal	772,949	10,275,213	1,148,596	1,344,742	1,615,893	1,945,051	2,041,855	3,576,129	2,319,195	956,499
Interest and fiscal charges	1,614,850	1,037,822	1,275,153	1,174,938	1,096,010	2,666,911	914,994	736,741	550,386	1,067,141
Bond issuance costs	310,024	78,000	-	-	645,408	-	-	238,261	-	501,337
Total Expenditures	266,338,289	261,026,577	237,799,933	230,665,041	258,694,003	253,954,839	266,596,507	287,624,634	303,493,041	319,120,462
Excess (Deficiency) of Revenues Over (Under) Expenditures	(11,844,410)	(4,918,048)	7,606,734	9,104,944	7,550,659	21,561,740	7,555,795	8,275,772	5,229,195	26,821,160
Other Financing Sources (Uses):										
Transfers in	69,956,826	64,807,623	33,886,212	43,153,986	30,993,069	44,709,898	32,171,267	34,877,194	42,982,814	63,764,581
Transfers out	(70,293,511)	(65,100,718)	(34,874,910)	(43,850,729)	(31,707,148)	(45,407,374)	(33,213,690)	(35,228,361)	(43,827,438)	(63,892,272)
Sale of capital assets	160,605	51,477	560,698	95,905	59,734	84,234	82,680	66,775	530,898	482,754
Premium on refunded bonds	-	-	-	-	-	-	-	192,992	-	1,444,469
Payment to refunding agent	-	-	572,712	-	(3,281,022)	-	-	(5,902,527)	-	-
Debt issuance	6,467,465	7,747,260	-	876,628	26,081,075	4,010,638	63,382	6,660,000	-	17,165,000
Total Other Financing Sources (Uses)	6,291,385	7,505,642	144,712	275,790	22,145,708	3,397,396	(896,361)	666,073	(313,726)	18,964,532
Net change in fund balance	(5,553,025)	2,587,594	7,751,446	9,380,734	29,696,367	24,959,136	6,659,434	8,941,845	4,915,469	45,785,692
Fund balance, beginning	71,921,720	66,368,695	62,868,985	70,620,431	80,001,165	109,697,532	109,697,532	141,316,102	150,257,947	155,173,416
Prior period adjustment	-	(6,087,304)	-	-	-	-	-	-	-	-
Fund balance, restated beginning	71,921,720	60,281,391	62,868,985	70,620,431	80,001,165	109,697,532	109,697,532	141,316,102	150,257,947	155,173,416
Fund balance, ending	\$ 66,368,695	\$ 62,868,985	\$ 70,620,431	\$ 80,001,165	\$ 109,697,532	\$ 134,656,668	\$ 116,356,966	\$ 150,257,947	\$ 155,173,416	\$ 200,959,108
Debt service as a percentage of noncapital expenditures	0.95%	4.63%	1.08%	1.15%	1.46%	1.93%	1.12%	1.60%	1.00%	0.84%

Source:
 County of Yolo Comprehensive Annual Report

COUNTY OF YOLO, CALIFORNIA
ASSESSED VALUE AND ACTUAL VALUE OF TAXABLE PROPERTY (UNAUDITED)
LAST TEN FISCAL YEARS

<u>Fiscal Year</u>	<u>Secured (a)</u>	<u>Unsecured (a)</u>	<u>Unitary (b)</u>	<u>Exempt (a)</u>	<u>Total Taxable Assessed Value</u>	<u>Total Direct Tax Rate</u>
2008 - 2009	20,096,553,054	1,192,080,171	442,390,205	(746,293,819)	20,984,729,611	0.99996
2009 - 2010	20,009,643,178	1,280,301,806	474,409,290	(817,324,905)	20,947,029,369	0.99996
2010 - 2011	19,672,320,494	1,231,574,452	447,243,006	(819,396,534)	20,531,741,418	0.99997
2011 - 2012	19,576,394,174	1,201,435,236	481,441,491	(856,428,078)	20,402,842,823	0.99997
2012 - 2013	19,529,473,051	1,215,145,891	482,150,256	(883,811,762)	20,342,957,436	0.99997
2013 - 2014	20,338,688,345	1,243,242,012	502,457,766	(907,094,942)	21,177,293,181	0.99997
2014 - 2015	21,603,048,360	1,344,567,420	529,608,008	(931,766,791)	22,545,456,997	1.00000
2015 - 2016	22,990,577,057	1,371,573,631	580,812,727	(927,208,181)	24,015,755,234	1.00000
2016 - 2017	24,311,329,793	1,417,101,945	599,323,139	(1,069,951,149)	25,257,803,728	1.00000
2017 - 2018	25,583,666,347	1,502,816,718	628,411,928	(1,137,249,218)	26,577,645,775	1.00000

Notes:

- (1) Secured property is generally real property, defined as land, mines, minerals, timber and improvements such as buildings, structures, crops, trees and vines.
- (2) Unsecured property is generally personal property including machinery, equipment, office tools and supplies.
- (3) Unitary properties are railroads and utilities crossing the county and are assessed by the State Board of Equalization.
- (4) Exempt properties include numerous full and partial exclusions/exemptions provided by the State Constitution and the legislature that relieve certain taxpayers from the burden of paying property taxes.
- (5) Due to 1978 passage of the property tax initiative Proposition 13 (Prop 13) the County does not track the estimated actual value of all County properties. Under Prop 13 property is assessed at the 1978 market value with an annual increase limited to the lesser of 2% or the CPI on properties not involved in a change of ownership or properties that did not undergo new construction. Newly acquired property is assessed at its new market value (usually the purchase price) and the value of any new construction is added to the existing base value of a parcel. As a result, similar properties can have substantially different assessed values based on the date of purchase. Additionally, Prop 13 limits the property tax rate to 1% of assessed value plus the rate necessary to fund local voter-approved bonds and special assessments.

Sources:

- a) Statement of the County Assessor to the Board of Equalization of the State of California
- b) State Board of Equalization

**COUNTY OF YOLO, CALIFORNIA
PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS (UNAUDITED)
LAST TEN FISCAL YEARS**

<u>Fiscal Year</u>	<u>County Direct Rates</u>	<u>Overlapping Rates</u>			<u>Total</u>
	<u>Yolo County General</u>	<u>Cities (1)</u>	<u>Schools (2)</u>	<u>Special Districts (3)</u>	
2008 - 2009	0.99996	0.00000	0.04688	0.00007	1.04691
2009 - 2010	0.99996	0.00000	0.04989	0.00004	1.04989
2010 - 2011	0.99997	0.00000	0.05210	0.00005	1.05212
2011 - 2012	0.99997	0.00000	0.06134	0.00004	1.06135
2012 - 2013	0.99997	0.00000	0.06049	0.00004	1.06050
2013 - 2014	0.99997	0.00000	0.06379	0.00003	1.06379
2014 - 2015	1.00000	0.00000	0.05720	0.00003	1.05723
2015 - 2016	1.00000	0.00000	0.06612	0.00002	1.06613
2016 - 2017	1.00000	0.00000	0.06814	0.00002	1.06816
2017 - 2018	1.00000	0.00000	0.06678	0.00000	1.06678

Notes:

- (1) Rates shown represents a weighted average of the 4 incorporated cities within the County of Yolo.
- (2) Rates shown represents a weighted average of the various school district and community colleges tax rate areas within the County of Yolo.
- (3) Rates shown represents a weighted average of the various special district tax rate areas within the County of Yolo.

Source:

County of Yolo Department of Financial Services

**COUNTY OF YOLO, CALIFORNIA
PRINCIPAL PROPERTY TAXPAYERS (UNAUDITED)
JUNE 30, 2018 AND JUNE 30, 2009**

Taxpayer	Nature of Business	June 30, 2018			June 30, 2009		
		Taxable Assessed Value	Rank	Percentage of Total County Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total County Taxable Assessed Value
Pacific Gas & Electric	Utility	\$ 376,351,500	1	1.42%	\$ 241,378,383	1	1.15%
Dayton Hudson Corp	Distribution/Warehouse	199,871,940	2	0.75%	103,412,269	5	0.49%
MSHQ LLC (Money Store)	Finance	122,068,413	3	0.46%	110,012,867	2	0.52%
Walgreen Co.	Distribution/Warehouse	105,974,141	4	0.40%	105,787,880	4	0.50%
Conaway Preservation Group LLC	Agricultural	96,081,202	5	0.36%			
Seminis Vegetable Seeds Inc.	Agricultural	91,772,738	6	0.35%			
Bayer Cropsciences	Agricultural	73,139,946	7	0.28%			
Harsch Investment Prop LLC	Real Estate Developer	71,928,271	8	0.27%	108,992,241	3	0.52%
West Capitol Commons LLC	REIT	64,465,616	9	0.24%			
San Carlos Retail Venture LTD	Real Estate	62,237,979	10	0.23%			
Affymetrix Inc.	Manufacturing				69,017,747	6	0.33%
Pacific Coast Producers	Food Processor				61,311,472	7	0.29%
JB Management LP	Property Management				58,741,037	8	0.28%
Farmers Rice Co-op	Rice Mill				58,521,286	9	0.28%
Ikea California LLC	Retail				53,659,236	10	0.26%
		<u>\$ 1,263,891,746</u>		<u>4.76%</u>	<u>\$ 970,834,418</u>		<u>4.62%</u>

Source:

Compiled by Yolo County Department of Financial Services

**COUNTY OF YOLO, CALIFORNIA
PROPERTY TAX LEVIES AND COLLECTIONS (UNAUDITED)
LAST TEN FISCAL YEARS**

Fiscal Year Ended June 30,	Taxes Levied for this Fiscal Yr.	Collected within the Fiscal Year of Levy		Collections in Subsequent Years	Total Collections to Date Fiscal Year of Levy	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2009	\$ 267,071,480	\$ 257,857,716	96.55%	N/A	\$ 257,857,716	96.55%
2010	268,923,311	261,245,528	97.14%	N/A	261,245,528	97.14%
2011	266,582,706	259,784,766	97.45%	N/A	259,784,766	97.45%
2012	270,089,446	265,612,946	98.34%	N/A	265,612,946	98.34%
2013	270,954,602	267,234,402	98.63%	N/A	267,234,402	98.63%
2014	280,414,636	277,079,018	98.81%	N/A	277,079,018	98.81%
2015	293,508,499	290,147,976	98.86%	N/A	290,147,976	98.86%
2016	309,943,551	307,416,496	99.18%	N/A	307,416,496	99.18%
2017	315,301,507	313,049,906	99.29%	N/A	313,049,906	99.29%
2018	335,376,846	333,202,896	99.35%	N/A	333,202,896	99.35%

Notes:
N/A = Data is not available.

Source:
Annual Property Tax Collection Statistical Questionnaire.

COUNTY OF YOLO, CALIFORNIA
RATIOS OF OUTSTANDING DEBT BY TYPE (UNAUDITED)
LAST TEN FISCAL YEARS

<u>Fiscal Year</u>	<u>Government Activities</u>					<u>Business-Type Activities</u>		<u>Total Primary Government</u>	<u>Percentage of Assessed Value</u>	<u>Percentage of Personal Income</u>
	<u>Bonds Payable</u>	<u>Special Assessment Bonds</u>	<u>Loans Payable</u>	<u>Certificates of Participation</u>	<u>Capital Leases</u>	<u>Notes Payable</u>	<u>Capital Leases</u>			
2008-2009	\$ 30,000	\$ 8,425,000	\$ -	\$ 3,700,000	\$ 14,352,796	\$ 323,283	\$ 82,219	\$ 26,913,298	0.13%	0.34%
2009-2010	-	8,290,000	7,631,635	3,585,000	4,473,208	287,611	55,821	24,323,275	0.12%	0.31%
2010-2011	-	8,065,000	7,171,626	3,465,000	4,690,320	250,930	28,427	23,671,303	0.12%	0.27%
2011-2012	-	7,825,000	6,666,091	3,340,000	5,192,741	213,213	8,839	23,245,884	0.11%	0.26%
2012-2013	-	7,585,000	5,810,882	26,060,000	4,907,057	174,904	6,757	44,544,600	0.22%	0.48%
2013-2014	-	7,330,000	5,039,976	25,840,000	8,588,554	163,247	4,592	46,966,369	0.22%	0.48%
2014-2015	-	7,060,000	4,228,383	24,905,000	7,199,676	151,316	2,341	43,546,716	0.19%	0.42%
2015-2016	-	6,660,000	3,860,415	23,940,000	5,612,756	145,245	7,727	40,226,143	0.17%	0.37%
2016-2017	-	6,325,000	3,547,543	22,945,000	3,839,785	132,889	3,946	36,794,163	0.15%	N/A
2017-2018		5,970,000	3,207,850	21,930,000	3,528,286	120,243	-	34,756,379	0.13%	N/A

Source:
County of Yolo Department of Financial Services

**COUNTY OF YOLO, CALIFORNIA
 COMPUTATION OF LEGAL DEBT MARGIN (UNAUDITED)
 LAST TEN FISCAL YEARS**

<u>Fiscal Year</u>	<u>Assessed Value</u>	<u>Legal Debt Limit at 1.25%</u>	<u>Total net applicable debt</u>	<u>Legal Debt Margin</u>	<u>Legal Debt Margin / Debt Limit</u>
2008-2009	\$ 20,984,729,611	\$ 262,309,120	\$ -	\$ 262,309,120	100.00%
2009-2010	20,947,029,369	261,837,867	-	261,837,867	100.00%
2010-2011	20,531,741,418	256,646,768	-	256,646,768	100.00%
2011-2012	20,402,842,823	255,035,535	-	255,035,535	100.00%
2012-2013	20,342,957,436	254,286,968	-	254,286,968	100.00%
2013-2014	21,177,293,181	264,716,165	-	264,716,165	100.00%
2014-2015	22,545,456,997	281,818,212	-	281,818,212	100.00%
2015-2016	24,015,755,234	300,196,940	-	300,196,940	100.00%
2016-2017	25,257,803,728	315,722,547	-	315,722,547	100.00%
2017-2018	26,577,645,775	332,220,572	-	332,220,572	100.00%

Notes:

1) Government Code Section 29909 provides that the total amount of bonded indebtedness shall not at any time exceed 1.25% of the taxable property of the County as shown by the last equalized assessment roll. If water conservation, flood control, irrigation, reclamation, or drainage works improvements, or purposes, or the construction of select County roads is included in any proposition submitted, the total amount of bonded indebtedness may exceed 1.25% but shall not exceed 3.75% of the taxable property of the County as shown by the last equalized assessment roll.

Data Source:

Statement of the County Assessor to the Board of Equalization of the State of California

COUNTY OF YOLO, CALIFORNIA
DIRECT AND OVERLAPPING BONDED DEBT (UNAUDITED)
JUNE 30, 2018

2017-2018 Assessed Valuation: \$ 26,577,645,775 (includes unitary utility valuation)

<u>Overlapping Tax and Assessment Debt:</u>	<u>% Applicable (1)</u>	<u>June 30, 2018</u>
Los Rios Community College District	8.998%	\$ 36,688,567
Solano County Community College District	1.743%	5,012,679
Yuba Joint Community College District	29.172%	47,778,224
Davis Joint Unified School District	99.707%	12,453,404
Davis Joint Unified School District Community Facilities District No. 2	100.000%	17,710,000
Esparto Unified School District	100.000%	1,875,543
Pierce Joint Unified School District	23.655%	4,070,089
River Delta JUSD School Facilities Improvement District No. 2	53.124%	3,916,930
Washington Unified School District	100.000%	93,593,895
Winters Joint Unified School District	79.222%	17,610,966
Woodland Joint Unified School District	98.885%	17,314,413
Cacheville Community Service District GO Bond	N/A	N/A
City of Davis Community Facilities Districts	100.000%	30,047,212
City of West Sacramento Community Facilities Districts	100.000%	131,453,034
City of Woodland Community Facilities Districts	100.000%	59,495,000
Yolo County Library Community Facilities District No. 1989-1	100.000%	5,970,000
Yolo County 1915 Act Bonds	100.000%	1,155,000
City and Special District 1915 Act Bonds	100.000%	46,390,586
Total Overlapping Tax and Assessment Debt		<u>\$ 532,535,542</u>
<u>Direct and Overlapping General Fund Debt:</u>		
Yolo County General Fund Obligations	100.000%	\$ 41,994,675 (2)
Yolo County Board of Education Certificates of Participation	100.000%	5,665,000
Los Rios Community College District Certificates of Participation	8.883%	39,085
Solano Community College District Certificates of Participation	1.743%	159,340
Yuba Joint Community College District Certificates of Participation	29.172%	3,554,409
Davis Joint Unified School District Certificates of Participation	99.707%	32,766,835
Washington Unified School District Certificates of Participation	100.000%	81,304,186
Winters Joint Unified School District Certificates of Participation	79.222%	731,916
Woodland Joint Unified School District Certificates of Participation	98.885%	10,333,274
City of West Sacramento General Fund Obligations	100.000%	26,769,459
City of Woodland Public Improvement Corporation	100.000%	10,881,560
Total Gross Direct and Overlapping General Fund Debt		<u>\$ 214,199,739</u>
Less: West Sacramento supported obligation bonds		<u>89,941</u>
Total Net Direct and Overlapping General Fund Debt		214,109,798
Overlapping Tax Increment Debt (Successor Agencies):	100.000%	<u>\$ 140,689,956</u>
(continued)		
TOTAL DIRECT DEBT		\$ 41,994,675
TOTAL GROSS OVERLAPPING DEBT		\$ 845,430,562
TOTAL NET OVERLAPPING DEBT		<u>\$ 845,340,621</u>
GROSS COMBINED TOTAL DEBT		\$ 887,425,237
NET COMBINED TOTAL DEBT		<u>\$ 887,335,296 (2)</u>

(1) The percentage of overlapping debt applicable to the County is estimated using taxable assessed property value. Applicable percentages were estimated by determining the portion of the overlapping district's

**COUNTY OF YOLO, CALIFORNIA
DIRECT AND OVERLAPPING BONDED DEBT (UNAUDITED)
JUNE 30, 2018**

assessed value that is within the boundaries of the County divided by the district's total taxable assessed value.

- (2) Excludes tax and revenue anticipation notes, enterprise revenue, mortgage revenue and non-bonded capital lease obligations.

Ratios to 2017-18 Assessed Valuation:

Total Overlapping Tax and Assessment Debt	2.00%
Total Direct Debt (\$41,994,675)	16.00%
Gross Combined Total Debt	3.34%
Net Combined Total Debt	3.34%

Ratios to Redevelopment Incremental Valuations (\$4,913,973,266):

Total overlapping Tax Increment Debt.....	2.86%
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Source:

California Municipal Statistics, Inc.

**COUNTY OF YOLO, CALIFORNIA
 DEMOGRAPHICS AND ECONOMIC STATISTICS (UNAUDITED)
 LAST TEN FISCAL YEARS**

Year	Population as of January 1	Personal Income (2) (In Thousands)	(2) Per Capita Income	(3) Labor Force	(3) No. of Employed	(3) Unemployment Rate	Public School Enrollment (4)
2009	200,931	\$ 7,856,637	\$ 39,324	98,200	87,900	10.5%	29,591
2010	200,484	7,958,000	39,567	102,600	90,600	11.7%	29,440
2011	201,071	8,645,116	42,738	101,900	89,800	11.9%	29,366
2012	204,349	8,929,353	43,538	104,000	92,900	10.7%	29,407
2013	205,999	9,221,204	44,556	102,900	93,700	8.9%	29,250
2014	208,246	9,759,692	46,641	103,700	96,400	7.1%	29,185
2015	211,813	10,451,103	49,063	104,600	98,200	6.1%	29,345
2016	214,555	10,758,599	49,854	105,100	99,000	5.8%	29,681
2017	218,896	N/A	N/A	107,200	102,300	4.6%	29,841
2018	220,306	N/A	N/A	106,300	102,500	3.6%	30,067

Detail of estimated population, as of January 1, 2018 (1):

Incorporated Cities

Davis	68,740
West Sacramento	53,163
Winters	7,292
Woodland	60,426
Total of Incorporated Cities	189,621
Total of Unincorporated Areas	30,685
Total Population	220,306

Sources:

- (1) California Department of Finance (www.dof.ca.gov)
- (2) U.S. Department of Commerce, Bureau of Economic Analysis (www.bea.gov)
- (3) California Department of Employment Development, Labor Market Information Division (www.edd.ca.gov)
- (4) California Department of Education (www.cde.ca.gov)

**COUNTY OF YOLO, CALIFORNIA
PRINCIPAL EMPLOYERS (UNAUDITED)
JUNE 30, 2018 AND JUNE 30, 2009**

June 30, 2018				June 30, 2009			
Employer	Jobs (4)	Rank	Percentage of Total County Employment	Employer	Jobs (2)	Rank	Percentage of Total County Employment
University of California, Davis	9,906	1	9.66%	University of California, Davis	12,651	1	14.39%
State of California	3,298	2	3.22%	Cache Creek Casino Resort	2,400	2	2.73%
U.S. Government	2,381	3	2.32%	State of California, (various)	2,279	3	2.59%
Cache Creek Casino Resort	2,200	4	2.15%	County of Yolo	1,568	4	1.78%
Yolo County	1,421	5	1.39%	Raley's, Inc.	681	5	0.77%
Woodland Joint Unified Sch Dist.	1,229	6	1.20%	Woodland Healthcare	536	6	0.61%
Raley's Inc.	948	7	0.92%	Nugget Market	500	7	0.57%
Clark Pacific Corp.	890	8	0.87%	Pacific Gas and Electric Co.	477	8	0.54%
Walgreens	721	9	0.70%	City of Davis	462	9	0.53%
Pacific Gas and Electric Co.	652	10	0.64%	Coventry Health Care	450	10	0.51%
Total ten largest	<u>23,646</u>			Total ten largest	<u>22,004</u>		
Total all others	<u>78,854</u>			Total all others	<u>65,896</u>		
Total County employment (3)	<u><u>102,500</u></u>			Total County employment (3)	<u><u>87,900</u></u>		

Source:

- (1) Sacramento Business Journal, July 8, 2017
- (2) County of Yolo Comprehensive Annual Report, Fiscal Year Ended June 30, 2008
- (3) State of California, Employment Development Department, Labor Market Division.

COUNTY OF YOLO, CALIFORNIA
 FULL-TIME EQUIVALENT EMPLOYEES BY FUNCTION/PROGRAM (UNAUDITED)
 LAST TEN FISCAL YEARS

Function/Program	Full-Time Equivalent Employees as of June, 30									
	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
General Government										
Administration	33	29	32	31	30	31	34	35	30	31
Finance	66	56	54	54	51	54	56	59	52	55
Facilities	23	19	14	14	12	14	13	14	13	15
Other	95	78	67	67	65	65	70	66	56	64
	<u>217</u>	<u>182</u>	<u>167</u>	<u>166</u>	<u>158</u>	<u>164</u>	<u>173</u>	<u>174</u>	<u>151</u>	<u>165</u>
Public Protection										
Child Support Enforcement	69	53	53	57	54	54	49	49	43	46
District Attorney	103	94	94	96	95	97	106	106	96	86
Public Defender	36	35	33	33	31	34	35	36	35	39
Sheriff-Coroner	278	267	267	271	254	261	251	273	262	258
Probation	145	140	138	135	127	120	116	129	105	112
Other	76	59	54	55	53	53	73	57	50	58
	<u>707</u>	<u>648</u>	<u>639</u>	<u>647</u>	<u>614</u>	<u>619</u>	<u>630</u>	<u>650</u>	<u>591</u>	<u>599</u>
Public Ways & Facilities	49	45	44	44	44	45	45	46	44	47
Health & Sanitation										
Public Health	120	100	84	84	83	91	102	91	89	86
Mental Health	120	103	88	88	78	85	92	72	85	103
Alcohol & Drug	0	0	0	0	0	0	0	0	0	0
	<u>240</u>	<u>203</u>	<u>172</u>	<u>172</u>	<u>161</u>	<u>176</u>	<u>194</u>	<u>163</u>	<u>174</u>	<u>189</u>
Public Assistance										
Employment & Social Services	373	310	278	294	307	353	421	439	365	370
Other	13	10	10	10	9	10	10	10	4	7
	<u>386</u>	<u>320</u>	<u>288</u>	<u>304</u>	<u>316</u>	<u>363</u>	<u>431</u>	<u>449</u>	<u>369</u>	<u>377</u>
Education										
County Library	37	38	38	38	39	38	39	41	36	36
Agriculture Education	5	5	3	3	2	2	0	0	0	0
	<u>42</u>	<u>43</u>	<u>41</u>	<u>41</u>	<u>41</u>	<u>40</u>	<u>39</u>	<u>41</u>	<u>36</u>	<u>36</u>
Recreation and Cultural - Parks	15	14	10	10	8	8	6	6	6	7
County Landfill	27	27	25	25	25	25	25	25	27	28
County Airport	1	0	0	0	0	0	0	0	1	0
Total FTE's	<u>1,684</u>	<u>1,482</u>	<u>1,386</u>	<u>1,409</u>	<u>1,367</u>	<u>1,440</u>	<u>1,543</u>	<u>1,554</u>	<u>1,399</u>	<u>1,448</u>

Source:
 Authorized position resolution report

**COUNTY OF YOLO, CALIFORNIA
 OPERATING INDICATORS BY FUNCTION/DEPARTMENT (UNAUDITED)
 LAST TEN FISCAL YEARS**

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
General Government										
Tax Collector										
Number of tax bills issued	64,454	63,882	63,055	63,013	63,381	63,544	63,362	63,449	64,078	64,888
County Counsel										
Annual attorney hours	10,456	10,184	9,980	9,931	9,872	10,163	8,181	9,786	14,203	15,017
Public Protection										
Sheriff										
Total patrol calls for service	34,484	39,331	32,785	28,265	31,180	35,575	36,760	31,660	31,059	31,467
Total jail bookings	9,706	9,243	8,385	7,635	7,397	8,353	8,621	7,951	7,829	7,486
Average jail population	412	413	414	404	440	455	411	375	389	364
Animal shelter average daily population	191	144	177	109	100	107	103	98	99	91
Probation										
Total minors booked	1,396	1,446	703	542	490	741	521	497	390	309
Total minors released	1,389	1,173	691	546	494	736	507	488	394	321
Average Juvenile Hall daily population	75	75	52	37	24	24	27	36.74	38	34
District Attorney										
Total felony cases filed	1,904	1,659	1,785	1,857	2,086	2,315	1,849	1,406	1,655	1,555
Total misdemeanor cases filed	4,857	4,179	4,380	4,073	3,236	3,540	4,836	6,194	6,473	7,102
Agriculture										
Pesticides permits issued	623	641	660	74	609	670	599	714	705	837
Phytosanitary certificates issued	5,339	6,357	6,646	6,601	7,436	7,179	6,464	6,093	7,215	13,087
Phytofield acres inspected	17,761	20,606	20,532	26,657	28,279	29,180	22,568	19,962	25,540	32,213
Weights & Measures devices	8,678	8,302	8,415	8,780	8,955	8,942	8,921	9,587	9,444	9,248
Pounds of rodent bait manufactured	56,365	55,400	69,835	63,800	52,075	47,425	46,000	38,875	51,675	28,900
Buildings Division										
Number of permits issued	898	880	651	602	686	737	842	677	941	1066
Recorder										
Total documents recorded	42,534	37,179	39,276	39,246	44,012	32,238	34,791	35,705	39,054	33,386
Public Ways & Facilities										
No data										

**COUNTY OF YOLO, CALIFORNIA
OPERATING INDICATORS BY FUNCTION/DEPARTMENT (UNAUDITED)
LAST TEN FISCAL YEARS**

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
(continued)										
Health & Sanitation										
Health Department										
Primary care clinic visits **	7,572	9,971	5,634	8,238	N/A	N/A	N/A	N/A	N/A	N/A
Detention Health sick calls	5,840	5,554	8,658	14,402	13,821	8,702	5,009	15,564	8,820	8,486
Adult Day Health Center										
average daily attendance	48	46	43	41	43	48	51	53	54	53
Women, Infants & Children (WIC) caseload	5,275	5,725	5,725	5,562	5,615	5,243	5,048	4,451	4,135	56,637
Mental Health Numbers of service units	3,357,023	3,522,612	2,969,393	2,574,460	2,523,999	2,594,877	2,523,545	2,818,309	2,930,408	2,848,205
Public Assistance										
Employment & Social Services										
Average monthly active elder abuse cases	75	54	48	58	45	17	25	29	25	32
Elder abuse reports	488	315	343	380	501	663	781	849	786	845
Average annual food stamp cases	4,873	5,935	6,528	7,431	7,622	8,288	9,631	10,744	10,266	9,990
Value of foods stamps issued	\$18,004,077	\$24,051,753	\$26,698,541	\$29,006,805	\$30,144,745	\$30,310,869	\$ 32,624,593	\$ 34,442,435	\$ 32,186,168	\$ 29,904,667
Average monthly In-Home Support hours	164,622	183,580	164,763	161,541	149,687	182,333	214,756	238,998	250,569	262,949
Education										
Library										
Total circulation	1,514,343	1,489,634	1,197,801	1,145,233	1,127,175	1,090,149	1,318,092	1,289,932	1,198,222	1,279,578
Recreation & Cultural										
Boat launch passes sold	N/A	67	74	78	80	68	70	89	58	62
Cars and day use passes sold	6979	5,765	5,475	4,623	4,035	4,062	3,300	4,351	3,239	4,652
Camping nights	2801	2,275	2,903	3,058	2,863	2,064	545	952	2,898	1,727
Sanitation Enterprise Fund										
Total tonnage entering landfill	197,239	200,597	178,935	161,911	271,743	356,311	350,058	533,181	557,444	413,744
Total tonnage recycled	110,325	108,388	99,290	169,222	104,473	182,798	173,095	191,341	204,378	208,510
Total tonnage disposed	307,564	308,985	278,225	331,133	167,270	173,513	176,963	341,840	353,066	205,234

Source:

County of Yolo departments

**In FY 08-09 Health department clinic visits only include patient visits with primary care physician.

N/A - Data not available

**COUNTY OF YOLO, CALIFORNIA
CAPITAL ASSETS BY FUNCTION (UNAUDITED)
LAST TEN FISCAL YEARS**

Function	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
General Government										
Vehicles	45	43	43	80	95	98	27	49	30	32
Motorized heavy equipment	1	1	1	1	3	4	2	1	3	3
Office buildings	5	5	5	5	5	5	5	5	5	5
Other Structures	3	3	1	1	1	1	1	1	1	1
Leased storage facility	1	1	1	1	1	1	1	1	1	1
Microwave towers	2	2	2	2	2	2	2	2	2	2
Communication sites	3	3	3	3	3	3	3	3	3	3
Town Halls	1	1	1	1	1	1	1	1	1	1
Solar Arrays	0	0	1	1	3	3	3	3	3	3
Airports	1	1	1	1	1	1	1	1	1	1
Public Protection										
Sheriff										
Vehicles	112	86	95	111	112	116	97	106	108	133
Watercraft	4	3	5	6	7	7	6	6	7	7
Motorized heavy equipment	1	1	1	2	2	2	1	1	1	2
Aircraft	0	0	0	0	0	1	1	1	1	1
Office buildings	1	1	1	1	1	1	1	1	1	1
Morgue facilities	1	1	1	1	1	1	1	1	1	1
Training facilities	1	1	1	1	1	1	1	1	1	1
Detention facilities	2	2	2	2	2	2	2	2	2	2
Animal services facilities	2	2	2	2	2	2	2	2	2	2
Storage facilities	1	1	1	1	1	1	1	1	1	1
District Attorney										
Vehicles	51	42	43	39	39	40	36	43	49	43
Office Buildings	1	1	1	1	1	1	1	1	1	1
Leased Office Buildings	0	0	0	0	0	0	1	1	1	1
Probation										
Vehicles	40	37	35	33	34	39	33	35	38	39
Motorized heavy equipment	0	0	0	0	0	0	2	0	0	0
Office buildings	1	1	1	1	1	1	1	1	1	1
Leased office facilities	1	1	1	1	1	1	0	1	1	1
Detention facilities	1	1	1	1	1	1	1	1	1	1

**COUNTY OF YOLO, CALIFORNIA
CAPITAL ASSETS BY FUNCTION (UNAUDITED)
LAST TEN FISCAL YEARS**

Function	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Public Protection (continued)										
Other										
Vehicles	46	35	36	43	42	44	38	35	39	55
Motorized heavy equipment	3	1	1	1	0	0	1	4	4	1
Courthouses	1	1	1	1	1	1	1	1	1	1
County owned office buildings	3	3	3	3	3	3	3	3	3	3
Leased office buildings	2	2	1	1	1	1	1	1	1	1
Storage facilities	1	1	1	1	1	1	1	1	1	1
Public Ways & Facilities										
Road Department										
Vehicles	31	33	31	26	29	26	20	23	27	28
Motorized heavy equipment	27	19	19	22	22	23	25	32	37	37
Office buildings	2	2	2	2	2	2	2	2	2	1
Road miles maintained	760	763	762	759	757	757	757	756	758	755
Bridges	170	158	158	158	158	158	158	147	147	147
Culverts	1,650	1,650	1,650	1,650	1,650	1,650	1,650	1,650	1,650	1,650
Health & Sanitation										
Vehicles	61	48	48	44	41	41	49	52	57	57
Office buildings	3	3	3	3	3	3	3	3	3	3
Leased office buildings	0	0	0	0	0	0	0	1	1	1
County Service Areas:										
Water connections	1,006	1,006	1,006	1,006	1,006	1,006	1,006	1,006	1,002	1,002
Sewer connections	876	876	876	876	876	876	876	876	868	868
Landfill facilities:										
Vehicles	15	9	10	12	12	11	11	11	12	13
Motorized heavy equipment	6	6	6	7	8	8	7	7	11	14
Operating landfill	1	1	1	1	1	1	1	1	1	1
Buildings	3	3	3	3	3	3	3	3	3	3
Public Assistance										
Vehicles	64	53	55	43	43	46	55	60	61	62
Motorized heavy equipment	1	1	1	1	1	1	2	2	1	1
Leased office buildings	1	1	1	1	1	1	2	2	2	2
County owned office buildings	1	1	1	1	1	1	1	1	1	1
Leased storage facility	1	1	1	1	1	1	1	1	1	1

**COUNTY OF YOLO, CALIFORNIA
 CAPITAL ASSETS BY FUNCTION (UNAUDITED)
 LAST TEN FISCAL YEARS**

Function	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Education										
Vehicles	8	6	6	6	6	6	1	1	1	1
Office buildings	1	1	1	1	1	1	1	1	1	1
Leased Library Facilities	2	2	1	1	1	1	1	1	1	1
County owned Libraries	6	6	6	6	6	6	6	6	6	6
Recreation & Cultural										
Parks										
Vehicles	15	13	13	7	9	11	8	8	8	11
Motorized heavy equipment	4	5	5	5	7	7	10	10	10	11
Boat Ramps	3	3	3	3	3	3	3	3	3	3
Golf course	1	1	1	1	1	1	1	1	1	1
Parks	7	7	7	7	7	7	7	7	7	7
Museum	1	1	1	1	1	1	1	1	1	1
Other buildings	1	1	1	1	1	1	1	1	1	1

Source:
 County of Department of Financial Services