



County of Yolo

OFFICE OF THE COUNTY ASSESSOR 625 COURT STREET, ROOM 104 WOODLAND, CA 95695

JOEL BUTLER
COUNTY ASSESSOR

(530) 666-8135
FROM: WEST SACRAMENTO (916) 375-6496
FROM: DAVIS (530) 666-8135

For Immediate Release
June 30, 2008

Contact: Yolo County Assessor Joel Butler
(530) 666-8135

Yolo County 2008/09 Assessment Roll

Historic assessment roll threshold reached despite reduced residential assessments.

Yolo County Assessor Joel Butler today announced a historic threshold in Yolo County assessments as this year's annual assessment roll tops \$20 billion for the first time. The Assessor's office will complete the fiscal year 2008/09 assessment roll today, which provides the basis for computing most of county government's annual tax revenue. This year's roll will contain \$20,326,879,135 of taxable property value, a 3.3% increase from last year's total of \$19.7 billion.

Even with the Assessor reducing more than 9,000 residential assessments by over \$600 million, the 2008/09 assessment roll will increase \$656 million over the prior year. This year's roll increase was the lowest in a decade.

"While the county's assessed value increase is important information, it remains secondary to my goal of providing Yolo County taxpayers with fair and equal treatment under California state law," said Yolo County Assessor Joel Butler.

Butler explained his office worked diligently for months to proactively analyze more than 12,000 assessments, reducing taxable values on over 9,000 residential properties for the 2008/09 roll. Owners of reassessed properties have been mailed new value notices. Most of the affected properties that were reassessed downward were purchased between January 2004 and late 2007. Reductions in assessed value are temporary and are reviewed annually, with comparisons made to their market value as of January 1 of each year.

All areas of Yolo County experienced increases in assessed value: Davis had the largest increase for a city at 3.03%; Winters had the least at 1.2%; Woodland at 2.71%; and West Sacramento at 2.76%. The unincorporated areas of Yolo County grew by 6.17% reflecting the strength of rural and agricultural properties. Increases in commodity prices and land rents are reflected in higher Williamson Act (land conservation) values. Commercial and industrial properties have also bucked the trend of residential value declines.

###

Attached: 2008/09 Yolo County Assessment Roll Summary