

YOLO COUNTY DEBT COMMITTEE
MINUTES OF SPECIAL MEETING

January 8, 2019

10:00AM

County Administration Building
Board of Supervisors Conference Room
625 Court Street, Room 204
Woodland, CA 95695

Members (all present):

Duane Chamberlain (Board of Supervisors);
Gary Sandy (Board of Supervisors);
Patrick Blacklock (CAO);
Chad Rinde (CFO);
Kevin Yarris (Director of General Services);

Staff present:

Mindi Nunes (Assistant CAO)

Purpose of meeting: Review and approve future county borrowings

1. Chair Chamberlain called the meeting to order at 10:00 AM
2. The agenda was reviewed and approved. (Sandy, Chamberlain)
3. There were no public comments
4. The minutes from May 12, 2017 Debt Committee were approved. (Rinde, Blacklock)
5. Chad Rinde presented on the loan application to CalTrans for a loan needed to complete airport pavement repairs to the Airport Taxiway in the amount of approximately \$259K. Mindi Nunes and Kevin Yarris provided additional information and directed committee members to the staff report showing the images and location of the planned Taxiway and improvements. Additional discussion was had regarding the airport drainage plan and any impacts that would occur related to the taxiway project. (Sandy / Blacklock)
6. Chad Rinde presented on the two Health and Human Services Agency facilities that were being negotiated for buy-out and that successful buyout would result in the issuance of debt. An update was shared that the City of West Sacramento and the County had come to agreement on a purchase price for the 500A Jefferson Building that was expected to come back to the board in an amount not to exceed \$4.7 million. An update was also shared regarding efforts to negotiate and acquire the Gonzales HHSA Building in Woodland. It was shared that the acquisition of both of these buildings were in the

County's interest and would result in long term value as opposed to continue leasing. Discussion ensued about the financing plan and the quick timeframe to attempt to finance prior to June 30, 2019 the acquisition of 500A. (Sandy, Blacklock)

7. The Committee adjourned at 10:30 AM.

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