

North Davis Meadow CSA Financial Summary (Unaudited) May 2019

Revenue / Expenses	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Projected	2019-20 Projected
Operating Revenue	\$ 165,586	\$ 169,001	\$ 176,022	\$ 176,454	\$ 182,392
Operating Expenses					
Water service (excludes water project)	\$ 75,365	\$ 90,385	\$ 163,025	\$ 149,031	\$ 158,052
Landscaping service	\$ 18,326	\$ 16,521	\$ 16,166	\$ 21,314	\$ 21,956
Street lighting service	\$ 7,810	\$ 7,811	\$ 8,106	\$ 8,282	\$ 8,693
Stormwater service	\$ 9,980	\$ 1,377	\$ 7,980	\$ 14,159	\$ 14,583
CSA administration	\$ 30,790	\$ 33,863	\$ 18,155	\$ 56,554	\$ 56,931
Total Operating Expenses	\$ 142,270	\$ 149,958	\$ 213,431	\$ 249,339	\$ 260,215
Operating Net	\$ 23,316	\$ 19,043	\$ (37,409)	\$ (72,885)	\$ (77,822)
Water Project Revenue					
Water project revenue (from 2016 Prop 218)		\$ 28,310	\$ 28,310		
Water project revenue (from 2018 Prop 218)				\$ 394,096	\$ 405,919
Total Water Project Revenue		\$ 28,310	\$ 28,310		
Water Project Expenses		\$ 261,457	\$ 322,213	\$ 67,382	TBD
Water Project Net		\$ (233,147)	\$ (293,903)	\$ (67,382)	TBD
Use of Fund Balance	\$ 23,316	\$ (214,104)	\$ (331,312)	\$ (140,267)	\$ (77,822)
End of Year Fund Balance Available	\$ 62,618	\$ (151,486)	\$ (482,798)	\$ (623,065)	\$ (700,887)
Use of County Loan (authorized limit \$430,000)		\$ (151,486)	\$ (482,798)		