



# Yolo County Housing

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DATE: August 7, 2008  
TO: YCH Board of Commissioners  
FROM: Lisa A. Baker, Executive Director  
Mark Stern, Finance Director  
SUBJECT: **2008-2009 Budget Resolution**

### **RECOMMENDATIONS:**

That the Board amend its action for item 5.04 to review and, after making any modifications to the proposed budget, approve the attached Budget Acceptance Resolution and adopt the FY 2008-2009 budget for Yolo County Housing (YCH).

### **BACKGROUND/DISCUSSION:**

The attached HUD-52574 PHA Board Resolution Approving the Operating Budget was omitted from the agenda package. The Board Resolution is required of all Public Housing Agencies and is generally due before the beginning of the fiscal year. YCH has been working since July 1 under a continuing resolution approved by the Board at its meeting of July 3, 2008. As part of the budget approval process, the Board should also approve this resolution to that it may be submitted to the U.S. Department of Housing and Urban Development (HUD).

As a troubled agency, YCH is also required to submit the Board approved Budget to HUD. staff estimates that once the Board approves the draft budget, it can be formatted to meet HUD submission requirements and will be submitted no later than August 15, which is so indicated on the HUD-52574.

### **FISCAL IMPACT:**

None at this time. Failure to submit the HUD-52574 would have financial implications that are unknown at this time.

### **CONCLUSION:**

Staff recommends the Resolution and budget for approval.