

COUNTY OF YOLO

ASSESSOR'S OFFICE

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> JESSE SALINAS ASSESSOR



FOR IMMEDIATE RELEASE

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Filing Deadline for Business Property Statements Extended Due to COVID-19

Woodland, CA – On Tuesday, May 6, 2020, Governor Gavin Newsom signed an executive order extending the tax filing deadline for business personal property tax statements from May 7 to June 1, 2020, to avoid penalties.

Businesses faced a 10 percent penalty if they were unable to file by the May 7th deadline. Due to COVID-19, the executive order extends the business property statement filing deadline until June 1, 2020. Per the executive order, statements filed after the June 1, 2020 extended deadline may be subject to a 10% late filing penalty.

Jesse Salinas, Yolo County Assessor/Clerk-Recorder/Registrar of Voters serves as the Chair of the California Assessor Association's Legislative Committee said, "I am proud to represent Yolo County and assist with this important executive order for local businesses. The COVID-19 pandemic has impacted our local communities and businesses and this extension provides relief to those who were unable to meet the May 7th deadline."

Yolo County business property taxpayers are required to report their taxable business personal property with a combined value of \$100,000 or more to the Assessor's Office annually per the Revenue and Taxation Code (sections 441 & 463). Business personal property includes business equipment, supplies, as well as tangible assets like printers, copiers, furniture, manufacturing and restaurant equipment. It does not include real property.

Yolo County businesses can use the following link: https://obpfn.mptsweb.com/OBPFN/obpf/yolo to file their 2020 business property statement electronically. Paper submittals are also accepted. For more information contact the Assessor's Office at (530) 666-8135 or assessor@yolocounty.org.

We encourage Yolo County residents to connect with Yolo County ACE – Assessor/Clerk-Recorder/Elections on Facebook: <u>@YoloCoACE</u>, Instagram: <u>@YoloCoACE</u>, and Twitter: <u>@YoloCoACE</u> to receive the most up to date information about our services and office closures.

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