

COUNTY OF YOLO

ASSESSOR'S OFFICE

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JESSE SALINAS

ASSESSOR



FOR IMMEDIATE RELEASE

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Yolo County Assessment Roll Tops \$30 Billion

Woodland, CA – Yolo County experienced another year of growth as reflected in the assessment roll data released by Yolo County Assessor/Clerk-Recorder/Registrar of Voters Jesse Salinas. Salinas announced today that the annual assessment roll hit \$30.18 billion, a 5.15% increase over the prior year. The assessment roll reflects the total net assessed value of all real and business property in Yolo County as of January 1, 2020.

The growth in the assessment roll is most notably due to continued rise in new housing development and construction throughout the county, leading to the eighth consecutive year of growth. During the past eight years, the assessment roll has increased nearly 54%, more than any time since the hyperinflation period in the early 1980s. The city of Winters reflected an 11% increase, the largest Yolo County increase for the fourth consecutive year. West Sacramento and Woodland experienced the second and third largest increases within the county at 5.85% and 5.40%, respectively. The city of Davis increased by 4.92% and unincorporated areas of Yolo County grew by 3.51%. These percentage increases reflect a comparison of this year's assessment values to the prior year. Detailed figures for every area within in Yolo County is posted online and available here: https://www.yolocounty.org/home/showdocument?id=65046.

The Yolo County assessment roll closed on time by the statutory deadline of July 1, 2020, despite the unprecedented times of the COVID-19 pandemic. "I am proud of the extraordinary work done by the staff to work through and adapt to altered working circumstances and continue to close the assessment roll accurately and timely," said Salinas. "The major beneficiaries of property tax revenue are public schools, community colleges, cities and the county," said Salinas, "these local entities and services depend on property tax revenue to operate, and we as a community rely on these essential resources."

COVID-19 Impact on Assessed Values

California law, in part, requires that the assessed value of all assessable property is to be determined annually as of a specified value date, January 1, also known as the "lien date". If the market value of a property on January 1 is less than the assessed value of the property on January 1, the Assessor may temporarily reduce the assessed value to market value. For accuracy, market value appraisals are based on real estate market data for time periods as close to the date of value (January 1) as possible.



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Since COVID-19 did not cause a disruption until March 2020, nearly three months past the January 1 value date, data reflecting possible impacts to real estate market conditions and property values, will not influence assessed values for January 1, 2020 and this year's annual 2020-21 tax bill. Declines in market value of property due to effects of COVID-19, if any, will be addressed for the next lien date effective January 1, 2021 and be billed in next year's annual 2021-22 tax bill.

Assessed Value & Assessment Appeals

The 2020-2021 assessed values are available online for review beginning in late August, you can access them online at: https://www.yolocounty.org/general-government/general-government-departments/assessor. Tax bills are typically mailed in mid-September. Please review your assessed value closely and contact the Assessor's Office with questions or concerns at (530) 666-8135 or by email at assessor@yolocounty.org. The Assessor's informal review filing period for residential properties is July 2nd – November 1st. Assessment appeal applications are accepted July 2nd through November 30th. For questions regarding Assessment Appeals, call the Yolo County Clerk of the Board at (530) 666-8195 or visit: www.yolocounty.org/assessment-appeals.

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