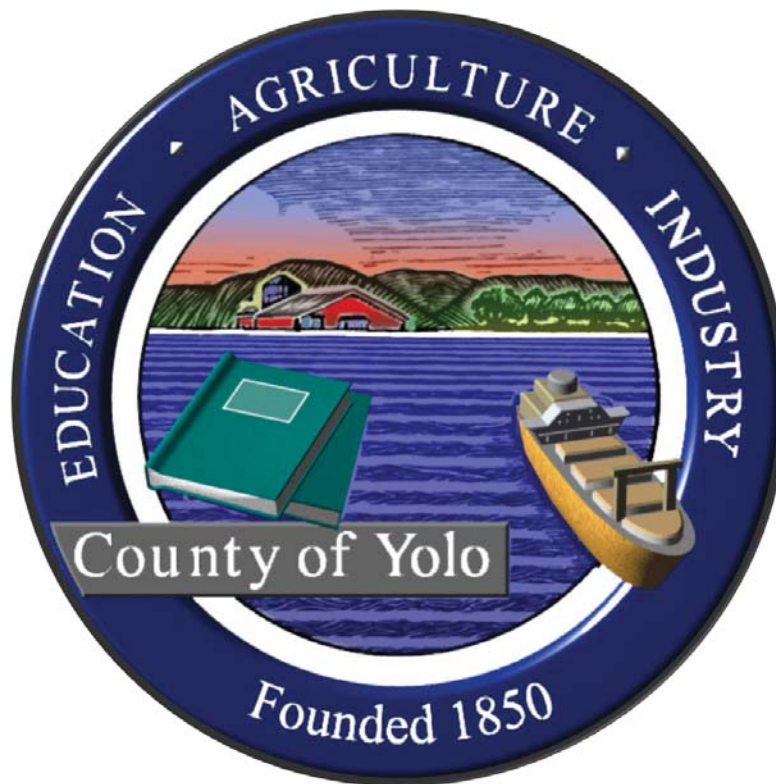


COUNTY OF YOLO
STATE OF CALIFORNIA

**COMPREHENSIVE ANNUAL
FINANCIAL REPORT**



***For the Fiscal Year
Ended June 30, 2020***

***Prepared and Submitted by the Department of Financial Services
CHAD RINDE, CPA
Chief Financial Officer***

**COUNTY OF YOLO
 COMPREHENSIVE ANNUAL FINANCIAL REPORT
 FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

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INTRODUCTORY SECTION

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County of Yolo

www.yolocounty.org

CHAD RINDE, CPA
Chief Financial Officer

TOM HAYNES
Assistant Chief Financial Officer

DEPARTMENT OF FINANCIAL SERVICES

625 Court Street, Room 102
PO BOX 1268
WOODLAND, CA 95776
PHONE: (530) 666-8190
FAX: (530) 666-8215
DFS @ yolocounty.org

- *Financial Strategy Leadership*
- *Budget & Financial Planning*
- *Treasury & Finance*
- *Tax & Fee Collection*
- *Financial Systems Oversight*
- *Accounting & Financial Reporting*
- *Internal Audit*
- *Procurement*

December 8, 2020

The Honorable Gary Sandy
Members of the Board of Supervisors, and
Citizens of Yolo County

The comprehensive annual financial report of the County of Yolo (County) for the fiscal year ended June 30, 2020 is hereby submitted in accordance with Sections 25250 and 25253 of the Government Code of the State of California. These statutes require that the County of Yolo annually issue a report on its financial position and activity and that an independent firm of certified public accountants audit the County's basic financial statements.

The Financial Report

This financial report covers all funds and activities of the County of Yolo as the primary government and its component units. The component units are legally separate entities that operate under the auspices of the County and provide services that supplement County services. Certain component units are blended into the County funds because their activities are controlled by the Board of Supervisors and are essentially part of County operations. Other component units are more independent and are reported in discrete columns in the government-wide financial statements. Note 1.A to the financial statements discusses component units in more detail. This financial report conforms to the standards established by the Governmental Accounting Standards Board and the recommended practices of the Government Finance Officers Association.

County management assumes full responsibility for the accuracy, completeness and fairness of the information presented herein, including all disclosures. Yolo County government demonstrates its stewardship of public resources and ensures strict accountability through four control mechanisms: budgetary control, financial control, fund-based accounting, and independent audit. Because the cost of internal controls should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements. These mechanisms are further described below.

Budgetary Control. The County maintains a control system to ensure compliance with the legal provisions embodied in the annual budget approved by the Board of Supervisors. The level of budgetary control (that is, the level at which expenditures cannot legally exceed the appropriated amount) is established at the budget unit, which represents an organizational unit of a fund. Budgetary control within each budget unit is monitored at the object level: salaries and employee benefits, services and supplies, other charges, capital assets, other financing uses, special items, intra-fund transfers and appropriations for contingencies. The Board of Supervisors must approve transfers between budget units. Department of Financial Services staff monitors the budget status and reports to the Board of Supervisors on a quarterly basis, and reviews the status of appropriations each time there is a request for budget modifications. Budgetary comparisons are presented in the Required Supplementary Information and Supplementary Information sections of this report.

Financial Control. County management maintains internal control to obtain reasonable assurance that public resources are raised and used effectively and efficiently, that relevant laws and regulations are complied with and that reliable financial reports are prepared in conformity with generally accepted accounting principles. The Chief Financial Officer prescribes standards of internal control and disseminates them to County departments. Internal Audit staff monitors internal control countywide through reviews and internal audits. Internal audit reports are submitted to the Board of Supervisors and are available from the Department of Financial Services. The Financial Oversight Committee ensures that audit recommendations are properly followed up.

Fund-based Accounting. The County establishes separate funds to segregate financial resources that are restricted by laws, regulations or contractual provisions. These funds are maintained in accordance with generally accepted accounting principles and demonstrate compliance with budgetary and contractual provisions. They are presented in this annual report in the Fund Financial Statements Section.

Independent Audit. Annually, the County Board of Supervisors engages an independent public accounting firm to conduct a financial audit of the County's accounting records and financial report in accordance with generally accepted auditing standards and government auditing standards. The accounting firm Lance Soll & Lunghard (LSL) LLP conducted this year's audit and their report is presented on page 1 of the Financial Section. Management's discussion and analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview, and analysis of the financial statements. MD&A complements this letter of transmittal and should be read in conjunction with it. In addition, because the County receives and spends federal funds, it is also required to undergo an annual audit in accordance with the Single Audit Act Amendments of 1996. This separate report is available from the Department of Financial Services.

Profile of Yolo County

Yolo County incorporated in 1850 as one of California's original 27 counties. It is a general-law form of government, and as such, is a legal subdivision of the State of California. The County provides a full range of services that include general government, public protection, social services, public health, infrastructure, recreation and cultural services. The County is governed by a five-member Board of Supervisors (the Board). Members of the Board are elected by their respective district constituents on a non-partisan basis with staggered four-year terms. The chairmanship is rotated among the board members every year. Policy and legislative authority are vested in the Board, which is responsible for, among other things, passing ordinances, adopting the budget, appointing committees and commissions, and hiring the County Administrator and the County Counsel. The County Administrator is responsible for carrying out the policies, resolutions and ordinances of the Board, and for hiring the heads of departments within the County. Three department heads, namely the Assessor-Clerk Recorder-Registrar of Voters, District Attorney, and Sheriff-Coroner-Public Administrator, are elected by the entire County constituency on a non-partisan basis for four-year terms and are accountable directly to the public. In January 2015, all financial functions in the County were consolidated under the Department of Financial Services headed by an appointed Chief Financial Officer, who assumes all the statutory duties of the Auditor-Controller and Treasurer-Tax Collector.

Yolo County Economy

Yolo County is located in the rich agricultural regions of California's Central Valley and Sacramento River Delta. It is directly west across the Sacramento River from the State Capital of Sacramento. There are four incorporated cities in Yolo County: Davis, West Sacramento, Winters and Woodland. Agricultural viability and rural/small city quality of life are important to residents of the County. The County's leading economic activity is agriculture and is supported by other industries such as warehousing and distribution, food processing, technology and biotechnology research and development, and higher education at the University of California at Davis.

About 86% of Yolo County's population of 221,705 resides in the four incorporated cities. Davis, with a population of 69,183 has a unique university and residential community internationally known for its commitment to environmental awareness, progressive social programs and enthusiasm for cycling. Woodland, population 60,742, is the county seat. It has a strong historic heritage which is reflected in an impressive stock of historic buildings in its downtown area and surrounding neighborhoods. West Sacramento, population 54,328 is located across the Sacramento River from Sacramento, the State Capital. It is home to the Port of Sacramento, which is the leading export facility for rice in Northern California and an important infrastructure asset in the region. West Sacramento is also home to AAA baseball team, the Rivercats. Winters, population 7,279, is a small farming town nestled at the base of the Vaca Mountains and offers unique shops, restaurants and art galleries. It is close to Lake Berryessa and has become a favorite destination for bicycle enthusiasts. The unincorporated area of Yolo County, with a population of 33,479 has exceptionally productive soils, an excellent growing climate and adequate water supply which support its large and diverse agricultural industry.

The gross value of Yolo County's agricultural production in calendar year 2019 was \$765 million, representing a 13.2% increase from calendar year 2018, driven primarily by overall higher commodity prices. For the second consecutive year, almonds were the Yolo County's leading commodity with a gross value of \$158 million in 2019. Tomatoes, wine grapes, rice, and organic production are also among the top five commodities according to gross value.

The local agriculture industry benefits from the resources available at the University of California at Davis, one of the nation's top public research universities and an acknowledged leader in agricultural, biological, biotechnological and veterinarian sciences. The University was established in 1908 as a State agricultural school. Today, the 5,300-acre campus, the largest of the UC campuses, enrolls over 45,820 students and offers 102 undergraduate majors and 101 graduate programs in four globally respected colleges (Agricultural and Environmental Sciences; Biological Sciences; Engineering; Letters and Sciences) and six professional schools (Business Management, Education, Law, Medicine, Veterinary Medicine, and Nursing). In 2019, the School of Veterinary Medicine was ranked as the No. 2 school in the world by QS World University Rankings and No. 1 among North America's 28 veterinary schools by U. S. News and World Report.

The County and its cities are known for a commitment to managed quality growth while providing economic opportunity. The County is situated between rapidly growing metropolitan areas and faces increasing development pressure from both Sacramento and the Bay Area, especially along the Interstate 80 corridor that links the two regions. Preserving the agricultural land base and small city and rural quality of life are important to residents of the County and are top priority goals of the County Board of Supervisors.

Yolo County has a strong commitment to the reduction of greenhouse gas (GHG) emissions, which is balanced with its strong commitment to agriculture and the role of agriculture in reducing GHG emissions. The majority of GHG emissions are the result of infrastructure and development decisions: how we build our buildings, where we put them, and the quality and type of infrastructure that are required to serve them. The County's 2030 General Plan, adopted in November 2009, addresses those issues for unincorporated Yolo County, and establishes a land use pattern and strategy that will result in reductions in local GHG emissions. A notable initiative to reduce GHG emissions has been the construction of several major solar arrays between 2006 and 2014. Together, these arrays generate a combined 12.6 megawatts of renewable electricity annually, which more than offsets the entire electric usage from County operations. More recently, the County has entered into Joint Powers Agreement with the City of Davis and the City of Woodland to form the Valley Clean Energy (VCE), a Community Choice Aggregation program that is designed to increase local renewable generation capacity and reduce GHG emissions from electricity use. VCE began serving customers in June 2018.

Yolo County has led the State in agricultural preservation for the last several decades, primarily by directing growth into the incorporated cities where services are available and where development can occur more efficiently. This effort has succeeded in preserving prime agricultural land, but has led to a diminishing economic base for the County. The County's share of property tax is the second lowest in the State. Therefore, the new General Plan seeks to remedy this situation by preserving agriculture while also allowing for measured, appropriate residential and economic development focused within existing communities that will meet regional needs and improve the County's fiscal condition.

Yolo County is part of the six-county Sacramento Region which covers 6,561 square miles with a population of 2.5 million. The region offers a welcoming business climate, an abundant and educated workforce, low cost of living and doing business, and excellent schools. The region is quickly developing into a world-class technology community, with a specific competitive advantage in renewable energy technologies.

Businesses in Yolo County are served by an excellent infrastructure. The transportation system includes three interstate highways, major railways, a deep water port, a major metropolitan airport and smaller regional airports which provide ready access to Northern California, West Coast and national and international markets. Increasingly, high technology and information services are becoming prominent economic sectors in the region. There has been a surge of clean energy technology companies choosing to locate in the region to benefit from local assets.

In addition to the local economic environment, other factors from the State and Federal governments are shaping the financial condition of Yolo County. The region's economy, like many others, was significantly impacted due to the recession induced by the COVID-19 pandemic. This impact was mitigated to a degree by various stimulus packages approved by the Federal Government, most prominently the Coronavirus Aid, Relief and Economic Security (CARES) Act that provided relief for individuals, businesses, states and local governments. As part of the CARES Act, the County received \$22.6 million in Coronavirus Relief Fund allocations from the State to help fund the County's response to the pandemic.

Major Initiatives

In November 2019, the Board approved the 2020-2024 Strategic Plan, which includes four primary Strategic Plan Goals and Priority Focus Areas. In this first full year of the plan, the 2020-21 budget faced unprecedented fiscal challenges due to the pandemic, hence the primary focus was to maintain the Priority Focus Area objectives instead of advancing.

In accordance with the previous and current Strategic Plan guiding principles, staff has continued to work on long-term financial planning, improving financial systems, and refining financial policies. These financial policies support financial sustainability and have percolated into the budget through the measured build-up of the General Reserve, allowance for adequate contingencies during the budget year, increased transparency in presenting budget information, the continued development of the capital improvement plan and its funding mechanisms, and the creation of reserves for equipment replacement. Policies on budget, debts and obligations as well as audit and accountability have been strengthened to prepare the county for sustainable and controlled growth. The County has successfully implemented a funding plan for its other post-employment benefits (OPEB) liability and pension liability, and 2019-20 fiscal year the actual reserve level is \$23 million.

The 2020-21 fiscal year budget does not include an additional contribution to the General Reserve as one of the budget balancing strategies. As such, the General Reserve balance is projected to end fiscal year 2020-21 unchanged at \$14,256,043. This estimated reserve balance is 6.1% of average General Fund and Public Safety Fund expenditures over the past three years, and it is within the range recommended by the Government Finance Officers Association best practices but below the County's target level at 10% that was established in the County financial policy. In addition, the County paused an effort to proactively raise OPEB and Pension contribution rates in its long term funding strategy as a result of the COVID-19 pandemic.

In a similar effort to improve the financial infrastructure, the County is redesigning its financial services delivery through implementation of best practices prescribed by the international Government Finance Officers Association. As part of this plan, an enterprise resources planning system continues to be improved and enhanced. Modules for finance and procurement, contract management, human resources and payroll, time keeping, talent management, and budgeting have gone live in recent years. Currently an upgrade to the next version for many of these modules is under review to continue enhancing financial infrastructure.

Excellence in Financial Reporting

Awards. The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the County for its comprehensive annual financial report (CAFR) for the fiscal year ended June 30, 2019. The County Department of Financial Services believes our current report for June 30, 2020 conforms to the Certificate of Achievement program requirements and we are submitting it to the GFOA to determine its eligibility for a Certificate of Achievement.

Acknowledgments. The preparation of this comprehensive annual financial report would not have been possible without the dedication of the staff of the Department of Financial Services, the support of the County Administrator and the County's independent auditor, Lance Soll & Lunghard LLP. Credit is also due to members of the Board of Supervisors for their continued insistence on fiscal accountability in the County.

Sincerely,



Chad Rinde, CPA
Chief Financial Officer

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Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**County of Yolo
California**

For its Comprehensive Annual
Financial Report
For the Fiscal Year Ended

June 30, 2019

Christopher P. Morrill

Executive Director/CEO

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**COUNTY OF YOLO PUBLIC OFFICIALS
AS OF JUNE 30, 2020**

Elected Officials:

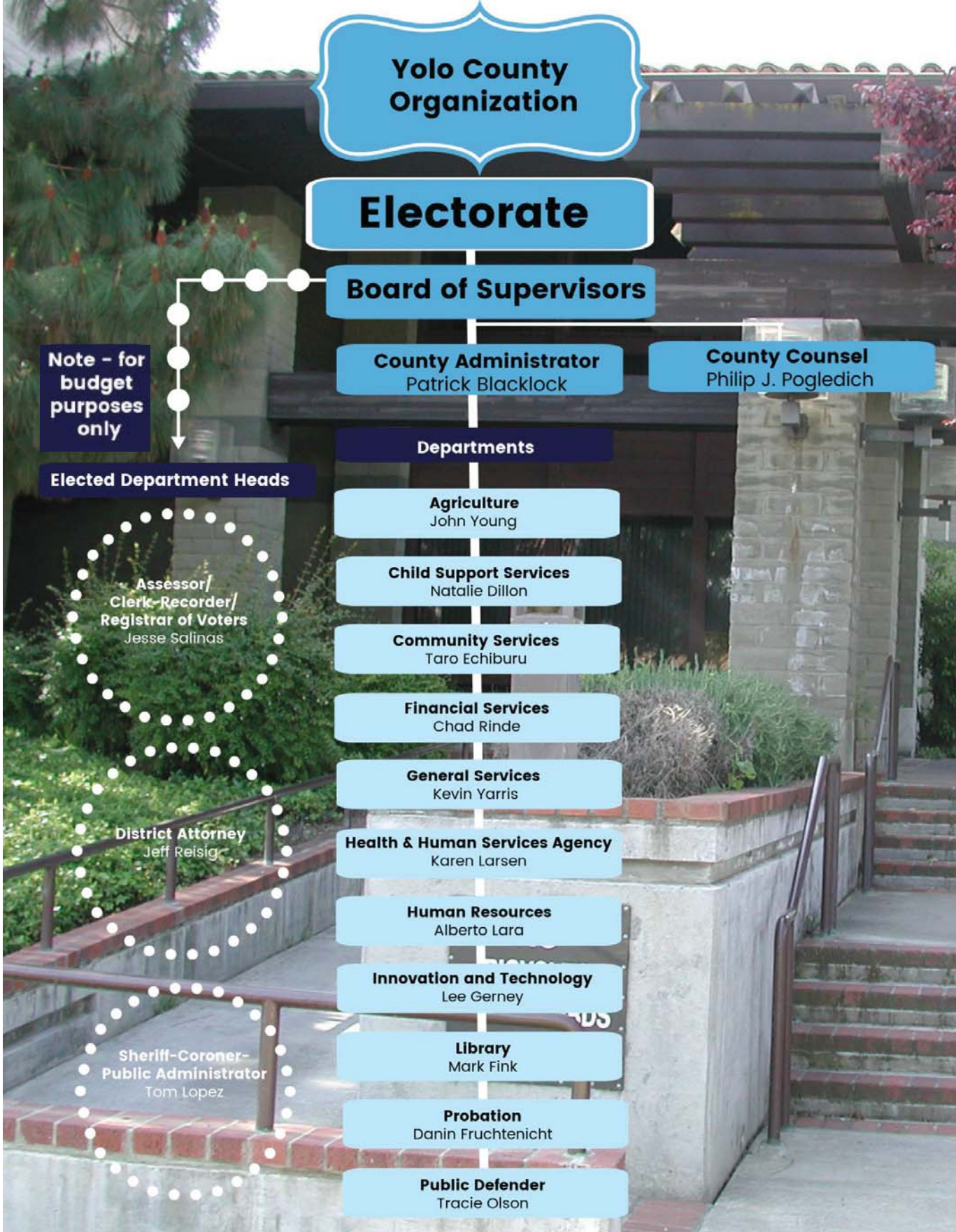
Supervisor, First District	Oscar Villegas
Supervisor, Second District	Don Saylor
Supervisor, Third District	Gary Sandy, Chair
Supervisor, Fourth District	Jim Provenza, Vice Chair
Supervisor, Fifth District	Duane Chamberlain
Assessor-Clerk-Recorder-Registrar of Voters	Jesse Salinas
District Attorney	Jeff Reisig
Sheriff-Coroner-Public Administrator	Tom Lopez

Appointed Officials:

County Administrator	Patrick Blacklock
County Counsel	Phil Pogledich

Appointed Department Heads:

Assistant County Administrator	Mindi Nunes
Deputy County Administrator	Jill Cook
Chief Financial Officer	Chad Rinde
Agriculture Commissioner	John Young
County Librarian	Mark Fink
Director of Health and Human Services-Public Guardian	Karen Larsen
Chief Probation Officer	Dan Fruchtenicht
Director of Community Services	Taro Echiburu
Director of General Services	Kevin Yarris
Director of Child Support Services	Natalie Dillon
Public Defender	Tracie Olson
Director of Human Resources	Alberto Lara
Director of Innovation & Technology	Lee Gerney



FINANCIAL SECTION

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INDEPENDENT AUDITORS' REPORT

To the Honorable Board of Supervisors
County of Yolo, California

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of County of Yolo, California, (the County) as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of First 5 Yolo. Those component unit financial statements were audited by other auditors whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts included for First 5 Yolo, is based solely on the reports of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the County's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.



To the Honorable Board of Supervisors
County of Yolo, California

Opinions

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County of Yolo, California, as of June 30, 2020, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, the schedules of changes in the net pension liability and related ratios, the schedules of pension contributions, the schedule of changes in the net OPEB liability and related ratios, the schedule of OPEB contributions, and the budgetary comparison schedules, as listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements, budgetary schedules and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and schedules are fairly stated, in all material respects in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.



To the Honorable Board of Supervisors
County of Yolo, California

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 8, 2020, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Lance, Soll & Lingham, LLP

Sacramento, California
December 8, 2020

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**MANAGEMENT'S DISCUSSION
AND ANALYSIS**

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COUNTY OF YOLO

Management's Discussion and Analysis For the Fiscal Year Ended June 30, 2020

FINANCIAL HIGHLIGHTS

The information in this section is not covered by the Independent Auditor's Report, but is presented as required supplementary information for the benefit of the readers of the basic financial statements.

As management of the County of Yolo, California (the County), we offer readers of the County's financial statements this narrative overview and analysis of the financial activities of the County for the year ended June 30, 2020. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in the County's Basic Financial Statements, which immediately follow this section.

Government-wide Financial Analysis (in thousands)

Assets and deferred outflows of resources of the County exceeded its liabilities and deferred inflows of resources at June 30, 2020 by \$110,563 consisting of:

- \$238,103 represents the County's net investment in capital assets, capital-related deferred loss on refunding, less (1) accumulated depreciation, and (2) related outstanding debt used to acquire those assets.
- \$137,220 is available for the County's ongoing obligations related to programs with external restrictions by creditors, grantors, contributors and enabling legislation.
- (\$264,760) unrestricted deficit.

The County's total net position decreased by \$528 from the prior year:

- Net investment in capital assets increased by \$18,227. The increase consists of the following: capital asset acquisitions of \$44,298, retirement of related debt of \$2,916, depreciation of \$14,266, loss on retirements of \$488, unexpended debt proceeds of \$11,955, deferred loss on refunding of \$366, and issuance of new debt of \$41,308.
- The \$14,329 increase in restricted net position represents the change in resources that are subject to external restrictions on their use.
- Unrestricted net position decreased by \$33,084 from (\$231,676) to (\$264,760). The decrease is primarily the result of a 10.1% overall increase in expenditures while revenues slightly increased 1.4%. See the Analysis of Statement of Activities section below for more details. Additionally, long-term liabilities increased 66% or \$40,850 primarily due to new debt issuances. Additional detail on new debt issuance activity can be found at Note 9 to the financial statements.

Financial Analysis of County Governmental Funds (in thousands)

As of June 30, 2020, the County's governmental funds reported a combined ending fund balances of \$202,683, an increase of \$6,973 from the prior year. Amounts available for spending include restricted, committed, assigned and unassigned fund balances; these totaled \$192,480 or 95% of ending fund balance. Of this amount:

- \$119,997 is restricted by law or externally imposed requirements,
- \$39,702 is committed for specific purposes,
- \$34,790 is assigned, and
- \$2,009 is negative unassigned fund balance.

COUNTY OF YOLO

Management's Discussion and Analysis For the Fiscal Year Ended June 30, 2020

FINANCIAL HIGHLIGHTS (continued)

Financial Analysis of County Governmental Funds (in thousands) (continued)

As of June 30, 2020, the County's General Fund's total ending fund balance is \$86,808, a decrease of \$623 from the prior year. The total fund balance available for spending is \$76,852 or 88.5% of ending total fund balance. Of this amount:

- \$15,440 is restricted by law or externally imposed requirements,
- \$31,260 is committed,
- \$28,904 is assigned and,
- \$1,248 is unassigned fund balance.

Capital Assets and Long-Term Liabilities (in thousands)

The County's capital assets (net of accumulated depreciation) increased by \$44,298, or 17% to \$305,050. Capital asset additions during the year totaled \$59,052 which included \$38,863 related to construction in progress, \$15,644 in structures and improvements and \$4,545 for other capital assets. The County recorded depreciation of \$14,266 and a net loss due to retirements and disposals of \$488.

The County's long-term liabilities increased to \$102,746. The net increase of \$40,850, or 66%, is primarily attributable to new debt issuance. The County issued 1) a 2020 Lease-Purchase Revenue Bond in the amount of \$16,000 in purchase two buildings, 2) a 2020 Lease Purchase Agreement in the amount of \$10,159 to upgrade the Counties HVAC systems and improve energy efficiency and 3) a 2019 Solid Waste Revenue Bond in the amount of \$12,375 to finance improvements to the County's enterprise for the collection and disposal of municipal solid waste.

OVERVIEW OF THE BASIC FINANCIAL STATEMENTS

Management's Discussion and Analysis introduces the County's basic financial statements. The County's basic financial statements include three components:

1. Government-wide financial statements
2. Fund financial statements
3. Notes to the basic financial statements

Government-Wide Financial Statements

The government-wide financial statements provide an overview of the County's finances, in a manner similar to a private-sector business, that is, using the accrual basis of accounting. They demonstrate accountability of Yolo County government by showing the extent to which it has met operating objectives efficiently and effectively, using all resources available, and whether it can continue to do so.

The statement of net position presents information on all of the County's assets, deferred outflows of resources, liabilities, and deferred inflows of resources with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The statement of activities presents information on expenses and revenues to show how the County's net position changed during the fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues are reported as soon as earned and expenses are reported as soon as incurred even though the related cash flows may not take place until future fiscal periods (e.g., uncollected taxes; earned but unused vacation leave).

COUNTY OF YOLO

Management's Discussion and Analysis For the Fiscal Year Ended June 30, 2020

OVERVIEW OF THE BASIC FINANCIAL STATEMENTS (continued)

Government-Wide Financial Statements (continued)

Both of these government-wide financial statements distinguish between activities of the County that are principally supported by taxes and intergovernmental revenues (governmental activities) and other activities that recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the County include general government, public protection, public ways and facilities, health and sanitation, public assistance, education and recreation and cultural services. The business-type activities of the County include Yolo County Central Landfill and Yolo County Airport.

Component units are included in the financial statements and are legally separate entities for which the County is financially accountable. Certain component units such as the County Service Areas, Yolo County Financing Corporation and In-Home Supportive Services Public Authority are essentially part of County operations and their financial data are blended with operational funds of the County. Other more independent component units such as certain Fire Districts and First 5 Yolo that are governed by boards that are appointed, and serve at the pleasure of the Board of Supervisors, are presented in discrete columns in these financial statements.

Fund Financial Statements

The fund financial statements provide evidence of fiscal accountability by demonstrating compliance with budgetary decisions made in public forum. A fund is a grouping of related accounts that are used to maintain control over resources that have been segregated for specific activities or purposes stipulated by laws, regulations or policies.

The County's funds are divided into three categories:

- Governmental funds
- Proprietary funds
- Fiduciary funds

Governmental funds: Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains 147 individual governmental funds combined into 30 fund groups for reporting purposes. The County segregates, from the General Fund, a number of significant functions in major funds. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures and changes in fund balances for the General, Public Safety, Roads and Transportation, Mental Health Managed Care and Jail Expansion Capital Project, all considered major funds. Data for the non-major funds are aggregated into a column titled Nonmajor Governmental Funds. Detail for the nonmajor governmental funds is provided in the combining statements located in the Supplementary Information section of this report.

COUNTY OF YOLO

Management's Discussion and Analysis For the Fiscal Year Ended June 30, 2020

OVERVIEW OF THE BASIC FINANCIAL STATEMENTS (continued)

Fund Financial Statements (continued)

The County of Yolo adopts an annual appropriated budget for the General, Public Safety, Roads and Transportation, Mental Health Managed Care and Jail Expansion funds, and for all nonmajor special revenue, debt service and capital project funds. Budgetary comparison schedules for major special revenue funds as well as the detailed budget comparison schedule for the General Fund, are presented to demonstrate compliance with the budget, are included in the Required Supplementary Information section. Budgetary comparison schedules for nonmajor governmental funds are included in the Supplementary Information section of this report.

Proprietary funds: The County maintains two types of proprietary funds: enterprise funds and internal service funds. *Enterprise funds* are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses enterprise funds to account for its central landfill and airport operations. Each of these funds is presented in a separate column on these financial statements. *Internal service funds* are used to accumulate and allocate costs of central services among the County's various functions. The County uses internal service funds to account for solar electric generation, equipment replacement, telephone services, fleet services, unemployment self-insurance, dental self-insurance and pension funding. Because these services predominantly benefit governmental rather than business-type functions, they are reported as governmental activities in the government-wide financial statements.

Proprietary funds statements provide the same type of information as the part of government-wide financial statements pertaining to business-type activities, only in more detail. The County's seven internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the form of combining statements in the Supplementary Information section of this report.

Fiduciary funds: Fiduciary funds are used to account for resources held by the County in a fiduciary capacity for other parties. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support the County's programs. In the fiduciary fund category, the County maintains an agency and an investment trust reporting fund. The accounting method used for fiduciary funds is similar to that used for proprietary funds. Each of the agency funds and investment trust funds are combined for reporting purposes.

Notes to the Basic Financial Statements

The Notes to the Basic Financial Statements provide additional information that is essential to a full understanding of the information provided in the basic financial statements described above.

Required Supplementary Information

In addition to the basic financial statements, this report presents other useful information. The information that is required by accounting standards, such as budgetary comparisons for the General Fund and other major special revenue governmental funds, is presented under Required Supplementary Information (RSI). Schedules of changes in the net pension liability and related ratios and schedules of contributions for the County's pension plans and the schedule of funding progress for the County's other postemployment benefit plan are also presented as RSI.

Supplementary Information

This report also includes other useful information in the Supplementary Information (SI) section, it includes:

- Combining and individual fund statements and schedules for the aggregated nonmajor governmental funds
- Combining and individual fund statements for the aggregated internal services funds
- Agency funds combining statements
- Combining fund statements for the aggregated component unit fire districts

COUNTY OF YOLO

**Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2020**

OVERVIEW OF THE BASIC FINANCIAL STATEMENTS (continued)

Statistical Section

This report also includes unaudited supplemental data for the benefit of the readers of the comprehensive annual financial report. The objectives of the statistical section information are to provide financial statement users with additional historical perspective, context, and detail to assist in using the information in the financial statements, notes to the financial statements, and required supplementary information to understand and assess a government's economic condition.

GOVERNMENT-WIDE FINANCIAL ANALYSIS (in thousands)

Summary of Net Position as of June 30								
	Governmental Activities		Business-type Activities		Total		Total	
	2020	2019	2020	2019	2020	2019	Dollar Change	Percent Change
	Assets:							
Current assets	\$ 255,654	\$ 244,108	\$ 35,623	\$ 34,278	\$ 291,277	\$ 278,386	\$ 12,891	4.6%
Noncurrent:								
Capital assets	275,247	242,319	29,803	18,433	305,050	260,752	44,298	17.0%
Total assets	530,901	486,427	65,426	52,711	596,327	539,138	57,189	10.6%
Deferred outflows of resources	57,391	58,903	977	983	58,368	59,886	(1,518)	-2.5%
Liabilities:								
Current liabilities	42,781	39,348	5,263	3,145	48,043	42,492	5,551	13.1%
Non-current liabilities	443,321	403,347	42,776	31,838	486,097	435,185	50,912	11.7%
Total liabilities	486,102	442,695	48,038	34,983	534,140	477,677	56,463	11.8%
Deferred inflows of resources	9,803	10,068	189	188	9,992	10,256	(264)	-2.6%
Net position	\$ 92,387	\$ 92,567	\$ 18,176	\$ 18,523	\$ 110,563	\$ 111,091	\$ (528)	-0.5%
Net Position:								
Net investment in capital assets	219,293	201,809	18,810	18,067	238,103	219,876	18,227	8.3%
Restricted net position	137,204	122,875	16	16	137,220	122,891	14,329	11.7%
Unrestricted net position	(264,110)	(232,117)	(650)	440	(264,760)	(231,676)	(33,084)	14.3%
Total net position	\$ 92,387	\$ 92,567	\$ 18,176	\$ 18,523	\$ 110,563	\$ 111,091	\$ (528)	-0.5%

As noted earlier, over time, net position may serve as useful indicators of a government's financial position. In the case of the County, assets and deferred outflows of resources exceed liabilities and deferred inflows of resources by \$110,563 at the close of the fiscal year.

COUNTY OF YOLO

Management's Discussion and Analysis For the Fiscal Year Ended June 30, 2020

GOVERNMENT-WIDE FINANCIAL ANALYSIS (in thousands) (continued)

Analysis of Assets and Liabilities

Current assets: Current assets increased by \$12,891. The increase in current assets is primarily attributable to unspent bond proceeds; \$10,159 for the 2020 Lease Purchase Agreement to upgrade the County's HVAC systems and improve energy efficiency, and \$3,101 remaining proceeds for the 2020 Lease-Purchase Revenue Bond, for the acquisition of the Child Support Building.

Capital assets: The \$44,298 increase in capital assets is mostly attributable to the county purchasing an office building located at 25 N Cottonwood Street, in Woodland, ongoing construction in progress on the two jail expansion projects, and new waste management unit construction at the Landfill.

Deferred outflows: The \$1,518 decrease in the deferred outflows is primarily due to pension (\$2,092); offset by an increase in other post-employment benefits (OPEB) of \$597. The decrease in pension, was mainly a result of CalPERS lowering the discount rate from 7.5% to 7%. This is being amortized over the average remaining service lives of employees.

Current liabilities: The \$5,551 increase in current liabilities is mainly due to \$2,566 in expenditures incurred by the County for its response to the coronavirus pandemic, that will be reimbursed in the subsequent fiscal year, when allocation of the CARES Act funding is received from the State of California and over \$3,000 in liabilities to county Landfill contractors including final closure for waste management units 4 and 5 costs.

Non-current liabilities: The \$50,912 increase in non-current liabilities is primarily attributable to the issuance of new debt in the amount of \$41,078, and an increase in pension costs of \$18,992.

Deferred inflows: The \$264 decrease in deferred inflows is primarily attributable to OPEB changes in assumption.

Analysis of Net Position

The County's total net position decreased by \$528 during the fiscal year. The change in net position is described below for each component.

Net investment in capital assets: The largest component of the County's net position is invested in capital assets (e.g., land, easements, construction in process, infrastructure (roads and bridges), software, structures and improvements and equipment), less the related outstanding debt used to acquire those assets. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

The total net investment in capital assets was \$238,103 at fiscal year-end and consisted of the following: investment in capital assets (net of accumulated depreciation) of \$305,050 less the related debt (net of unexpended proceeds and deferred loss on refunding) of \$66,948. The \$18,227 increase in net investment in capital assets represents capital acquisitions and retirements, less current year depreciation, plus deferred loss on refunding and the addition and/or retirement of related long-term debt.

Restricted net position: Total restricted net position increased by \$14,329. The increase is primarily due to \$12,385 increase in unspent bond proceeds, \$3,806 increase in Public Health realignment, \$3,310 increase in Roads construction funding, \$5,114 decrease in realignment money for Social Services programs and a \$44 decrease in monies restricted for recreational facilities.

COUNTY OF YOLO

**Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2020**

GOVERNMENT-WIDE FINANCIAL ANALYSIS (in thousands) (continued)

Unrestricted net position: Unrestricted net position decreased by \$33,084 from (\$231,676) to (\$264,760). The decrease is primarily the result of a 10.1% overall increase in expenditures while revenues slightly increased 1.4%. See the Analysis of Statement of Activities section below for more details. Additionally, long-term liabilities increased 66% or \$40,850 primarily due to new debt issuances. Additional detail on new debt issuance activity can be found at Note 9 to the financial statements.

Analysis of Statement of Activities

Total net position decreased by \$527. Governmental activities net position decreased by \$180 and business-type activities net position decreased by \$347 for the fiscal year ended June 30, 2020. The following table shows the revenue, expenses, and changes in net position for governmental and business-type activities:

	Changes in Net Position						Total	
	Governmental Activities		Business-type Activities		Total		Dollar	Percent
	2020	2019	2020	2019	2020	2019	Change	Change
Revenues:								
Program revenues:								
Charges for services	\$ 58,247	\$ 59,092	\$ 18,779	\$ 18,195	\$ 77,026	\$ 77,287	\$ (261)	-0.3%
Operating grants and contributions	222,427	213,475	90	260	222,517	213,735	8,782	4.1%
Capital grants and contributions	18,117	21,604	772	-	18,889	21,604	(2,715)	-12.6%
Total program revenues	298,791	294,171	19,641	18,455	318,432	312,626	5,806	1.9%
General revenues:								
Property taxes	61,049	58,246	-	-	61,049	58,246	2,803	4.8%
Sales and use taxes	5,871	5,892	-	-	5,871	5,892	(21)	-0.4%
Unrestricted interest	4,327	5,392	1,101	1,345	5,428	6,737	(1,309)	-19.4%
Other revenues	5,486	7,300	7	5	5,493	7,305	(1,812)	-24.8%
Total general revenues	76,733	76,830	1,108	1,350	77,841	78,180	(339)	-0.4%
Total revenues	375,524	371,001	20,749	19,805	396,273	390,806	5,467	1.4%
Expenses:								
General government	31,245	24,970	-	-	31,245	24,970	6,275	25.1%
Public protection	124,829	114,475	-	-	124,829	114,475	10,354	9.0%
Public ways and facilities	13,169	14,675	-	-	13,169	14,675	(1,506)	-10.3%
Health and sanitation	71,858	65,158	-	-	71,858	65,158	6,700	10.3%
Public assistance	120,595	111,145	-	-	120,595	111,145	9,450	8.5%
Education	8,494	7,923	-	-	8,494	7,923	571	7.2%
Recreation and cultural services	3,215	2,195	-	-	3,215	2,195	1,020	46.5%
Interest on long-term debts	2,300	2,035	-	-	2,300	2,035	265	13.0%
Airport	-	-	376	367	376	367	9	2.5%
Central Landfill	-	-	20,721	17,613	20,721	17,613	3,108	17.6%
Total expenses	375,705	342,576	21,097	17,980	396,802	360,556	36,246	10.1%
Increase in net position	(180)	28,424	(347)	1,825	(526)	30,250	(30,776)	-101.7%
Net position - July 1, restated	92,567	64,143	18,523	16,698	111,090	80,841	30,249	37.4%
Net position - June 30	\$ 92,387	\$ 92,567	\$ 18,176	\$ 18,523	\$ 110,564	\$ 111,091	(527)	-0.5%

COUNTY OF YOLO

Management's Discussion and Analysis For the Fiscal Year Ended June 30, 2020

GOVERNMENT-WIDE FINANCIAL ANALYSIS (in thousands) (continued)

Analysis of Governmental Activities

Revenues: Total revenues for the County's governmental activities equaled \$375,524, an overall increase from the prior year of \$4,523 or 1.4%. Revenues are divided into two categories: program revenues and general revenues.

Program revenues had an overall increase of \$4,620 or by 1.7%, from the prior year.

- Charges for services decreased by \$845 or 1.4%. A decrease in \$720 in cannabis canopy fees as a result of reductions in cultivators and reduced fees based on a fee study contributed to the overall decrease in charges for services. In addition, teeter excess revenue decreased \$716. This is due to an increase in tax delinquencies and the need for a higher teeter reserve as required by statute. These decreases are offset by over \$500 in increases in various fee based revenues.
- Operating grants and contributions increased by \$8,952, or 4.3%. The increase is primarily due to an increase in allocations from the state related to 1) the 1991 and 2011 realigned programs of \$3,329 and 2) the public assistance program of \$5,552.
- Capital contributions and grants decreased by \$3,487, or 76.1%. Funding from the state for the jail expansion projects decreased and construction for the Juvenile Detention Facility was completed resulting in total reduction of \$2,268 in revenue. Furthermore, due to the construction phase of the 2020 rehabilitation and County Road 95 bridge projects being postponed until 2020-21 the Roads fund experienced a \$1,267 reduction in project revenues.

General revenues had an overall decrease of \$97, or 0.2%, from the prior year. The most significant changes are as follows:

- Property taxes increased by \$2,803 or 4.8%. This is largely due to growth in property assessments.
- Sales and use taxes decreased by \$21, or 0.4%, primarily due to Public Safety Proposition 172 sales tax revenues reductions due to impacts of COVID-19.
- Unrestricted interest decreased by \$1,065, or 19.8%, primarily due to a decrease in Treasury pooled average annual rate from 2.26% fiscal year 2018-19 to 2.09% in fiscal year 2019-20 as the federal reserve lowers rates.
- Other general revenues decreased by \$1,814, or 24.8%, largely due to \$3,699 decrease in gain on disposal of capital assets offset by \$1,424 increase in cannabis taxes and \$383 in documentary taxes.

Expenses: Total expenses for the governmental activities were \$375,705, an increase of \$33,129 or 9.7%, from the prior year. The most significant changes are as follows:

- General Government – The \$6,275 net increase is largely due to a \$4,351 increase in unfunded accrued liability (UAL) retirement contributions to CalPERS. Additionally, \$1,063 of the increase is attributable to various COVID-19 related payments which include \$959 payments made out to the Yolo Food Bank. The net increase is also made up of a \$629 increase in general liability and worker's compensation insurance premium costs and \$500 in contributions to the City of Davis to provide financial support to the City for acquisition of the Property located at 1111 H Street in Davis.
- Public Protection – The increase of \$10,354 is due primarily to increased costs related to retirement, cost of living and equity adjustments. In addition to the COLA increases, the employer CalPERS normal cost contribution rate in particular, went from 17.54% to 18.95% for the Safety Plan, while the CalPERS UAL contribution increased \$1,167 compared to last year.

COUNTY OF YOLO

Management's Discussion and Analysis For the Fiscal Year Ended June 30, 2020

GOVERNMENT-WIDE FINANCIAL ANALYSIS (in thousands) (continued)

Analysis of Governmental Activities (continued)

- Health and Sanitation – The increase of \$6,700 is primarily due to increased costs related to medical and mental health services, general increases in salaries and benefits due to annual cost of living adjustments of 2% in various bargaining units and increase in pension costs. The increase in mental health services in particular is \$3,519, and is attributable to rate and utilization increases in Adult Mental Health Services, Child, Youth & Family Mental Health Services, and Substance Use Disorder Services. Additionally, the County contributed \$1,000 in Mental Health Services Act Capital Facilities Funds to a non-county agency to acquire and renovate a building located at 1214 E 8th Street in Davis for the exclusive use as an Adult Residential Facility.
- Public Assistance – The increase of \$9,450 is due primarily to increases in costs and cases related to foster care and adoption placements, increase cost related to homelessness efforts particularly Project Room Key contracted services, and increases due to cost of living adjustments rises for CalWORKs assistance.

Analysis of Business-type Activities

The net position of business-type activities decreased by \$347. Even though total revenues increased by \$944 or 4.8% total expenditures increased at a higher rate of 17.3% or by \$3,117. Additionally, the issuance of the new 2019 Solid Waste Revenue Bond increased the total liabilities, thus contributing to the total decrease in net position.

- Airport: Total program revenue increased by \$647, or less than 200.3%, while expenses increased by \$9, or 2.5%. This was mainly due airport drainage capital project that was funded mostly by a Federal Aviation Grant.
- Landfill: Total program revenue increased by \$539, or 3%, driven by increased waste volume. Total expenses increased by \$3,108 or 17.6%. This is largely due to contract rate amendment for the operation of the construction and demolition recycling facility at the landfill.

FINANCIAL ANALYSIS OF FUNDS (in thousands)

The County uses fund accounting to ensure and demonstrate compliance with budgetary and legal requirements. The major difference between these fund statements and the government-wide statements is that the latter are based on the accrual basis of accounting and thus include certain revenues and expenses that are not accrued in the former.

Governmental funds. These funds account for the same functions reported as governmental activities in the Government-wide Financial Statements, excluding activities accounted for in internal service funds. However, unlike the Government-wide Financial Statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the year (modified accrual basis of accounting). Such information is useful in assessing the County's near-term financing requirements. In particular, total fund balance less the nonspendable portion is a useful measure of the County's net resources available for spending at the end of the fiscal year. These funds include the General Fund, special revenue funds, debt service funds and capital project funds. These funds also include County Service Areas governed by the Board of Supervisors.

Only the major funds are reported in separate columns: General Fund, Public Safety Fund, Roads and Transportation Fund, Mental Health Managed Care Fund, and Jail Expansion Capital Project Fund. All others are non-major funds and are aggregated under Nonmajor Governmental Funds: these include special revenue funds, debt service funds and capital project funds. These nonmajor funds are presented in detail in the sub-section Combining and Individual Fund Statements and Schedules in the Supplementary Information section.

COUNTY OF YOLO

Management's Discussion and Analysis For the Fiscal Year Ended June 30, 2020

FINANCIAL ANALYSIS OF FUNDS (in thousands) (continued)

At June 30, 2020, the County's governmental funds reported combined ending fund balances of \$202,683 representing an increase of \$6,973 in comparison with the prior year. The components of total fund balance are as follows:

- Nonspendable fund balance, \$10,203, are amounts that are not spendable in form, or are legally or contractually required to be maintained intact and are made up of (1) permanent funds of \$8,141, and (2) loans receivable of \$567, (3) interfund loans of \$845, and (4) prepaid expenditures, deposits and inventory of \$650.
- Restricted fund balance of \$119,997 consists of amounts with constraints put on their use by externally imposed creditor, grantors, contributions, laws, regulations or enabling legislation.
- Committed fund balance of \$39,702 are amounts set aside for specific purposes by the Board of Supervisors. This include amounts designated as general reserve of \$14,256.
- Assigned fund balance of \$34,790 represents amounts set aside by the Board of Supervisors, County Administrator and Department of Financial Services for specific purposes and can be re-directed for other purposes with less formality than committed funds. \$10,942 of these funds were appropriated to finance a projected deficit in the fiscal year 2020-21 budget.
- Unassigned fund balance, (\$2,009), is a residual classification for the County's General Fund of \$1,248 and governmental funds where expenditures exceeded other available fund balance in the amount of (\$3,257).

The **General Fund** is the main operating fund of the County. The General Fund's total fund balance decreased by \$623, from \$87,431 to \$86,808 at June 30, 2020. The nonspendable portion of fund balance was \$9,956, and the spendable portion was \$76,852, an increase of \$1,326 from the prior year spendable fund balance of \$75,526.

As a measure of the General Fund's liquidity, it is useful to compare both total fund balance and spendable fund balance to total fund expenditures. Total fund balance equates to 44% of General Fund expenditures while spendable fund balance equates to 39% of total General Fund expenditures. Of the General Fund's spendable fund balance, \$15,440, or 18%, is restricted, \$31,260, or 36%, is committed, \$28,904, or 33%, is assigned, and \$1,248, or 1% is unassigned.

The **Public Safety Fund** is a major special revenue fund that records the expenditures of the ½ cent sales tax restricted for public safety activities and required County maintenance of efforts. These expenditures include activities of the Sheriff, Probation, and District Attorney departments. The total fund balance decreased from \$2,906 to \$2,719. Fund expenditures increased by \$4,879, from \$68,609 to \$73,489. The increase is approximately 7% and mainly due to staffing and associated salary and benefit. Salaries and benefit increase is primarily due to increases in annual cost of living adjustments and increase in pension contributions.

The **Roads and Transportation Fund** is a major special revenue fund that finances the maintenance and construction of County roads and bridges from the receipts of dedicated gas taxes and state and federal grants. This fund also finances County transit services from a dedicated sales tax. Total fund balance increased by \$3,334 or 16%. Fund revenues decreased by \$238 and fund expenditures decreased by \$5,594. The decrease in expenditures is due primarily due to the construction phase of the 2020 rehabilitation and County Road 95 bridge projects being postponed until 2020-21.

The **Mental Health Managed Care Fund** is a special revenue fund that accounts for the County's adult and children's mental health programs by providing outpatient, day rehabilitation, acute inpatient, board and care and vocational services. These services are funded primarily from state and federal revenues restricted for mental health services. Total fund balance is \$10,332, of which \$9,450 represents unexpended restricted Mental Health Services Act Funding (Proposition 63) and the remaining \$882 are also restricted from state realignment and other mental health and alcohol and drug programs.

COUNTY OF YOLO

**Management’s Discussion and Analysis
For the Fiscal Year Ended June 30, 2020**

FINANCIAL ANALYSIS OF FUNDS (in thousands) (continued)

The **Jail Expansion Capital Project Fund** accounts for the construction of the jail facilities expansion with funding from the state. Total fund balance at year-end was \$4,645, a decrease of \$1,038. The decrease is primarily due to project delays due to COVID and the Monroe Jail project winding down, with project close out scheduled for February 2021.

The following table presents the revenues from various sources as well as increases or decreases from the prior year in the governmental funds.

Revenues in the Governmental Funds						
Revenue Sources	2020		2019		Change	
	Amount	% of Total	Amount	% of Total	Amount	% of Total
Taxes	\$ 71,157	18.4%	\$ 66,727	17.8%	\$ 4,430	6.6%
Licenses, permits, and franchises	15,067	3.9%	16,953	4.5%	(1,886)	-11.1%
Fines, forfeitures and penalties	4,810	1.2%	6,077	1.6%	(1,267)	-20.8%
Revenue from use of money and property	5,492	1.4%	6,165	1.6%	(673)	-10.9%
Aid from other governments	240,568	62.3%	235,878	63.0%	4,690	2.0%
Charges for services	45,187	11.7%	39,967	10.7%	5,220	13.1%
Other revenue	3,584	0.9%	2,624	0.7%	960	36.6%
Totals	\$ 385,865	100.0%	\$ 374,391	100.0%	\$ 11,474	3.1%

Significant changes for major revenue sources are explained below.

- Taxes – This category includes property, transient occupancy, documentary, sales and cannabis taxes. The increase of \$4,430 consists of the following:
 - Property taxes increased by \$2,803 or 65.1%. This is largely due to increased property values.
 - Documentary taxes increased by \$383, or 31.9%, due to higher number of property transfers.
 - Sales and use taxes decreased by \$21, or 0.4%, primarily due to distressed local economy and Public Safety Proposition 172 sales tax revenues reductions.
 - Transient occupancy tax decreased by \$159, or 26.2%, due to declines in hotel occupancy as a result of the corona-virus pandemic.
 - Cannabis tax collection of \$2,207 occurred during the year, an increase of \$1,424 from prior year. An increase in revenue is due primarily to catchup payments from tax payers on non-declared revenues and growth in their businesses and improving conditions of the local industry.

COUNTY OF YOLO

Management's Discussion and Analysis For the Fiscal Year Ended June 30, 2020

FINANCIAL ANALYSIS OF FUNDS (in thousands) (continued)

- Licenses, permits, and franchises – This category includes regulatory-type payments. The decrease of \$1,886 is primarily due a decrease of \$1,872 in cannabis fees as a result of reductions in cultivators and reduced fees based on an updated fee study.
- Fines, forfeitures, and penalties – This category includes fines, forfeitures and penalties levied by the courts for vehicle and criminal offenses and from noncompliance with County ordinances. The decrease of \$1,267 is primarily attributable to the following:
 - Decreases in teeter excess revenue transfer of \$716 due to higher property tax delinquency which required a higher statutory reserve.
 - Decrease in fines and settlements related to the District Attorney's consumer fraud and environmental protection program of \$435.
 - Decrease in Emergency Medical Services (EMS) penalty fees of \$103.
 - Decrease in various other court and parking fines collected during the year.
- Revenue from use of money and property – this category includes interest earnings, rents and leases, concessions and royalties. The decrease of \$673 primarily due to an overall decrease in Treasury pooled average annual rate from 2.26% in fiscal year 2018-19 to 2.09% in fiscal year 2019-20.
- Aid from other governments – This category includes funding from state, federal and other local agencies. The majority of these funds are restricted as to use. The following highlights some of the year-to-year changes included in the increase of \$4,690, or 2%:
 - An increase in the 1991 and 2011 realignment apportionments from the state of \$3,943 for Public Safety, Health, Mental Health and Social Services programs. With passage of Senate Budget Bill 104, Yolo County is now formally recognized as a County Medical Services Program (CMSP) member county. As a result, starting in fiscal year 2019-20, the county will no longer be required to revert \$2.1 annually in county public health realignment revenue back to the state for the purposes of covering indigent care.
 - The County received a funding allocation and grant money from the state as follows: 1) \$404 for preparation & response to Public Safety Shutoff Events, 2) \$305 grant reimbursement for the Knight Landing Boat Launch Improvement.
- Charges for services – This category includes charges for services to the public, other governments, and between county departments. The \$5,220 increase can be attributed to a \$4,734 increase in Mental Health Medical services resulting from increased utilization of Mental Health services and better revenue recovery through improved billing practices. Additionally, interfund self-insurance premiums charges increased by \$735 as a result of higher general liability and worker's compensation premium rates.
- Other revenue – This category includes all other revenues not accounted for in the other categories including other sales, unclaimed property and money, seized funds, assistance repayments and contributions and grants from non-governmental entities. The \$960 increase is due primarily to \$770 in Food stamp repayments that had been accumulated in a trust account over several years and were recognized as revenue in FY19-20 and \$258 property tax refund on the newly owned county property located at 25 Cottownwood Street, Woodland, CA. offset by a decrease in other miscellaneous revenues.

COUNTY OF YOLO

**Management’s Discussion and Analysis
For the Fiscal Year Ended June 30, 2020**

FINANCIAL ANALYSIS OF FUNDS (in thousands) (continued)

The following table presents expenditures by function compared to prior year’s amounts in the governmental funds.

Expenditures in the Governmental Funds						
Function	2020		2019		Change	
	Amount	% of Total	Amount	% of Total	Amount	% of Total
General government	\$ 37,142	9.2%	\$ 33,693	8.9%	\$ 3,449	10.2%
Public protection	116,590	28.8%	108,422	28.5%	8,168	7.5%
Public ways and facilities	9,048	2.2%	8,420	2.2%	628	7.5%
Health and sanitation	68,717	17.0%	60,924	16.0%	7,793	12.8%
Public assistance	115,784	28.6%	105,225	27.7%	10,559	10.0%
Education	7,260	1.8%	7,026	1.8%	234	3.3%
Recreation and cultural services	2,306	0.6%	2,267	0.6%	39	1.7%
Capital outlay	45,379	11.2%	51,962	13.7%	(6,583)	-12.7%
Debt - principal	1,462	0.4%	1,230	0.3%	232	18.9%
Debt - interest and fiscal charges	1,011	0.2%	921	0.2%	90	9.8%
Debt issuance cost	112	0.0%	54	0.0%	58	107.4%
	<u>\$ 404,811</u>	<u>100.0%</u>	<u>\$ 380,144</u>	<u>100.0%</u>	<u>\$ 24,667</u>	<u>6.5%</u>

Significant changes for major functions are explained below:

- General Government – \$1,063 of the net increase of \$3,449 is attributable to various COVID-19 related payments. \$959 of the \$1,063 were payments made out to the Yolo Food Bank. The \$3,449 net increase is also made up of \$500 in contributions to the City of Davis to provide financial support to the City for acquisition of the Property located at 1111 H Street in Davis; a \$424 increase in general liability and worker’s compensation insurance premium costs; \$250 to the Yolo Community Foundation to fund endeavors by non-profit organization(s) to serve a critical community need created or increased by the COVID-19 crisis; and approximately \$1,200 general increases in salaries and benefits due to increased costs related to annual cost of living adjustments of 2%, equity adjustment and increase pension costs.
- Public Protection – The increase of \$8,168 is due primarily to general increase in salaries and benefit, particularly increases in costs related to retirement, cost of living adjustments and equity adjustments. COLA increase were 2% in various bargaining units, and the employer CalPERS normal cost contribution rate in particular, went from 17.54% to 18.95% for the Safety Plan, while the Safety plan CalPERS UAL contribution increased \$1,167 compared to last year.
- Health and Sanitation – The increase of \$7,793 is primarily attributable to increased costs related to medical and mental health services due to 1) \$2,729 increases in professional service costs resulting from increased provider rates and utilization of Mental Health services 2) \$1,000 in Mental Health Service Act funds paid to New Hope, a nonprofit organization to acquire and renovate a building located at 1214 East 8th Street, Davis CA for the exclusive use as an Adult Residential Facility and 3) general increases in salaries and benefits due to annual cost of living adjustments of 2% in various bargaining units, equity adjustments and increase in pension costs.
- Public Assistance – The increase of \$10,559 is due primarily to increases in costs and cases related to foster care and adoption placements, increased cost related to homelessness efforts particularly Project Room Key contracted services, and increases due to cost of living adjustments rises for CalWORKs assistance.

COUNTY OF YOLO

Management's Discussion and Analysis For the Fiscal Year Ended June 30, 2020

FINANCIAL ANALYSIS OF FUNDS (in thousands) (continued)

- Capital Outlay – The decrease of \$6,583 is primarily attributable to increased costs related to the Road and Improvements. The construction phase of the 2020 rehabilitation and County Road 95 bridge projects being postponed until 2020-21 resulting in a decrease un expenditures.
- Principal on Long-Term Debts – The increase of \$232 in is primarily due to an increase in principal payment related to new principal payments on the 2019 Solid Waste Revenue Bond of \$238 and is offset by the payoff of various capital lease obligations.
- Interest and fiscal charges on Long-Term Debt – The increase in debt interest of \$90 is predominately due new interest payments on 2019 Solid Waste Revenue Bond.
- Issuance cost on Long-Term Debt – A 2020 Lease-Purchase Revenue Bond was issued in May 2020 and incurred \$60 in debt issuance costs. The 2020 Lease Purchase Bond – Trane Energy was issued in January 2020 and incurred debt issuance costs of \$52.

Proprietary funds. The County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Enterprise Funds

Total enterprise funds net position, which at year-end were comprised of the Yolo County Airport Fund and the Central Landfill Fund, decreased by \$347 or 1.9%, from the prior year.

The **Yolo County Airport Fund** total net position increased by \$597 to \$2,745. This is primarily the result of a 200.3% or \$647 overall increase in revenues while expenditures only increased by 2.5% or \$9.

The **Yolo County Central Landfill** net position decrease of \$921 is primarily the result of a 17.6% overall increase in expenditures while revenues slightly increased 3%. Additionally, long-term liabilities increased 34.8% or \$10,963 primarily due to new debt issuance.

COUNTY OF YOLO

Management's Discussion and Analysis For the Fiscal Year Ended June 30, 2020

GENERAL FUND BUDGETARY VARIANCES (in thousands)

The County's final budget appropriations for expenditures, including transfers out, for the General Fund differ from the original budget by supplemental appropriations of \$22,458, or 7.2%. The changes in appropriations to each object are as follows:

- Salary and benefits increased by \$1,925 or 1.7%;
- Services and supplies decreased by \$605 or 1.1%;
- Other charges increased by \$13,047 or 28.3%;
- Capital asset appropriations increased by \$544 or 12.1%;
- Other financing uses increased by \$11,258 or 11.7%;
- Intrafund transfers increased by \$6 or 0.1%;
- Appropriations for contingencies decreased by \$3,717 or 72.9%.

Revenue

General Fund estimated revenues, including transfers in, totaled \$301,218; the amount realized was \$301,102 for a net position impact on fund balance (budget variance) of \$116,137.

Expenditures

The County's General Fund's final appropriations totaled \$333,683 and budgetary expenditures totaled \$301,572 for a net savings (positive budget variance) of \$32,111.

General Fund Budgetary Results by Object				
<u>Object</u>	<u>Original</u> <u>Appropriations</u>	<u>Final</u> <u>Appropriations</u>	<u>Budgetary</u> <u>Actual</u>	<u>Variance</u> <u>Favorable</u> <u>(Unfavorable)</u>
Salaries and benefits	\$ 111,177	\$ 113,102	\$ 107,434	\$ 5,668
Services and supplies	57,386	56,781	44,197	12,584
Other charges	46,070	59,117	52,155	6,962
Capital assets	4,487	5,031	2,169	2,862
Other financing uses	96,514	107,772	104,315	3,457
Intrafund transfers	(9,509)	(9,503)	(8,698)	(805)
Appropriations for contingency	5,100	1,383	-	1,383
	<u>\$ 311,225</u>	<u>\$ 333,683</u>	<u>\$ 301,572</u>	<u>\$ 32,111</u>

By year-end, appropriation savings and over realization of revenues combined to reduce the budget plan to draw upon fund balance by \$32,465 and resulted in a budgetary savings of \$33,994 by using \$470 of fund balance. Budgetary fund balance totaled \$86,961 at year end.

COUNTY OF YOLO

**Management’s Discussion and Analysis
For the Fiscal Year Ended June 30, 2020**

CAPITAL ASSETS AND DEBT ADMINISTRATION (in thousands)

Capital assets

The County’s investment in capital assets, net of accumulated depreciation, for its governmental and business-type activities as of June 30, 2020, was \$305,050. This investment in capital assets includes land, easements, software, infrastructure, structures and improvements and equipment. In fiscal year 2019-20, the County’s investment in capital assets increased by \$44,298, or 17%, in both the governmental activities and business-type activities. The increase in investment in capital assets is primarily due to additions to construction in process.

Capital Assets as of June 30 (Net of Depreciation)						
	Governmental Activities		Business-type Activities		Total	
	2020	2019	2020	2019	2020	2019
Land	\$ 7,186	\$ 7,186	2,646	2,646	\$ 9,832	\$ 9,832
Easements	1,014	1,014	-	-	1,014	1,014
Construction in progress	75,358	48,389	17,291	5,656	92,649	54,045
Infrastructure	67,974	72,570	-	-	67,974	72,570
Software	2,761	3,070	-	-	2,761	3,070
Structures and improvements	112,299	102,735	8,949	9,405	121,248	112,140
Equipment	8,655	7,355	917	726	9,572	8,081
Total	\$ 275,247	\$ 242,319	\$ 29,803	\$ 18,433	\$ 305,050	\$ 260,752

Additional detail on capital assets activity can be found at Note 7 to the financial statements.

COUNTY OF YOLO

Management's Discussion and Analysis For the Fiscal Year Ended June 30, 2020

CAPITAL ASSETS AND DEBT ADMINISTRATION (in thousands) (continued)

Long-term liabilities

Long-term liabilities increased by \$40,850 from \$61,896 to \$102,746 or 66%.

Long-term Liabilities as of June 30								
Description	Governmental Activities		Business-type Activities		Total		Total	
	2020	2019	2020	2019	2020	2019	Dollar	Percent
							Change	Change
Special assessment debt	\$ 5,394	\$ 5,772	\$ -	\$ -	\$ 5,394	\$ 5,772	\$ (378)	-7%
Certificates of participation	19,960	20,941	-	-	19,960	20,941	(981)	-5%
Capital leases payable	118	97	-	-	118	97	21	22%
2017 lease revenue bonds	17,257	17,949	-	-	17,257	17,949	(692)	-4%
2019 lease purchase bonds	3,983	4,221	-	-	3,983	4,221	(238)	100%
2020 lease - purchase revenue bond	16,000	-	-	-	16,000	-	16,000	200%
2020 lease - trane energy	10,159	-	-	-	10,159	-	10,159	300%
Telcom phone system	626	-	-	-	626	-	626	400%
Notes Payable	-	-	14,293	-	14,293	-	14,293	500%
Loans payable	2,448	2,842	341	366	2,789	3,208	(419)	-13%
Compensated absences	10,734	8,904	315	261	11,049	9,165	1,884	21%
Estimated self-insurance claims	1,118	543	-	-	1,118	543	575	106%
	<u>\$ 87,797</u>	<u>\$ 61,269</u>	<u>\$ 14,949</u>	<u>\$ 627</u>	<u>\$ 102,746</u>	<u>\$ 61,896</u>	<u>\$ 40,850</u>	<u>66%</u>

In May, 2017, Standard & Poor's Rating Services raised its long-term rating for the County's general obligation debt to 'A+' with a stable outlook. S&P raised the County's certificates of participation to 'A+' from 'A-' in 2017.

Standard & Poor's Rating Services in July 2019 raised its underlying rating (SPUR) to "AA+" from 'AA' on the County's special tax bonds, issued on behalf of Community Facilities District No. 1989-1.

The legal debt margin for the County at the end of the fiscal year is \$369.9 million representing 1.25% of the County's assessed valuation.

Additional information on the County's long-term liabilities can be found in Note 9 to the financial statements.

COUNTY OF YOLO

Management's Discussion and Analysis For the Fiscal Year Ended June 30, 2020

ECONOMIC FACTORS AND 2020-21 BUDGET

The following factors were considered in preparing the County's budget for the 2020-21 fiscal year which increased by 6% over the prior year's budget.

- Property tax revenues are expected to increase 4.8% due to continued strength in the housing market.
- General Fund sales tax revenues are expected to decrease by 10.5% due to the reduction in receipts from the California Department of Tax and Fee Administration.
- The 2020-21 budget includes the use of \$10.5 million in unassigned General Fund balance, which was used to fund one-time expenditures.
- The General Reserve balance of \$14.3 million, or approximately 6.1% of General Fund and Public Safety Fund expenditures, is below the County's Policy on Fund Balances and Reserves. However, it is still above GFOA's recommended minimum level of 5%.
- The 2020-21 budget continued to pre-fund the County's other post-employment benefit (OPEB) liability, and established a mechanism to fund a Section 115 Trust dedicated to pension stabilization and paying down the unfunded pension liability. However, the County paused a ramp up in contributions adopted by policy due to the COVID-19 Pandemic.
- The 2020-21 budget includes \$50 million in capital improvements to critical facilities, including two significant jail projects.

The 2020-21 Budget was challenging for the County due to the reduced revenues driven by the economic shut down amid COVID-19. High position vacancy rates and CARES Act funding helped the county to balance the budget and fund regular services along with the COVID disaster response in the short run. However, should the pandemic worsen and the economic recovery prolonged, without further economic stimulus, future budget years will be increasingly challenging as the County continues to experience rising personnel costs that currently outpace expected revenue growth.

REQUEST FOR INFORMATION

This financial report is designed to demonstrate accountability by the Yolo County government by providing both a long-term and near-term views of the County's finances. Questions or comments regarding any of the information presented herein or requests for additional financial information should be addressed to the Department of Financial Services, P.O. Box 1268, Woodland, CA 95776-1268 or dfs@yolocounty.org. The complete report is also available at the County web site at <http://www.yolocounty.org>.



Chad Rinde, CPA
Chief Financial Officer

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BASIC FINANCIAL STATEMENTS
Government-Wide Financial Statements

COUNTY OF YOLO

Statement of Net Position

June 30, 2020

	Primary Government			Component Units	
	Governmental Activities	Business-Type Activities	Totals	Fire Districts	First 5 Yolo
ASSETS					
Current Assets:					
Cash and investments	\$ 148,449,264	\$ 16,296,514	\$ 164,745,778	\$ 6,441,144	\$ 2,162,592
Cash with fiscal agent	33,926,508	16,307,306	50,233,814	--	--
Imprest cash	13,255	2,600	15,855	270	--
Restricted cash and investments	174,511	15,683	190,194	--	--
Receivables (net of allowance for uncollectible)	71,941,994	3,164,596	75,106,590	27,894	596,262
Inventory	398,399	--	398,399	--	--
Prepaid expenses and deposits	578,972	6,741	585,713	--	1,944
Internal balances	170,819	(170,819)	--	--	--
Total Current Assets	<u>255,653,722</u>	<u>35,622,621</u>	<u>291,276,343</u>	<u>6,469,308</u>	<u>2,760,798</u>
Noncurrent Assets:					
Capital Assets:					
Nondepreciable	83,556,861	19,937,612	103,494,473	497,355	--
Depreciable, net	<u>191,689,933</u>	<u>9,865,870</u>	<u>201,555,803</u>	<u>3,598,619</u>	<u>--</u>
Total Noncurrent Assets	<u>275,246,794</u>	<u>29,803,482</u>	<u>305,050,276</u>	<u>4,095,974</u>	<u>--</u>
Total Assets	<u>530,900,516</u>	<u>65,426,103</u>	<u>596,326,619</u>	<u>10,565,282</u>	<u>2,760,798</u>
DEFERRED OUTFLOWS OF RESOURCES					
Deferred loss on refunding	366,448	--	366,448	--	--
Deferred outflows related to pensions	47,943,644	803,125	48,746,769	--	106,594
Deferred outflows related to OPEB	9,081,262	173,379	9,254,641	--	24,230
Total Deferred Outflows of Resources	<u>57,391,354</u>	<u>976,504</u>	<u>58,367,858</u>	<u>--</u>	<u>130,824</u>

The accompanying notes are an integral part of these financial statements.

COUNTY OF YOLO

Statement of Net Position (continued)

June 30, 2020

	Primary Government			Component Units	
	Governmental Activities	Business-Type Activities	Totals	Fire Districts	First 5 Yolo
LIABILITIES					
Current Liabilities:					
Accounts payable	14,021,252	4,353,039	18,374,291	66,417	505,547
Interest payable	397,371	46,558	443,929	--	--
Accrued salaries and benefits	4,954,408	93,636	5,048,044	18,704	17,016
Due to other governmental agencies	2,010,402	45,040	2,055,442	293,430	--
Deposits from others	--	10,240	10,240	--	--
Unearned revenue	9,276,804	32,536	9,309,340	14,000	--
Estimated self-insurance claims payable	284,698	--	284,698	--	--
Compensated absences	8,372,000	246,000	8,618,000	36,164	22,568
Capital leases payable	193,093	--	193,093	--	--
Certificates of participation	1,015,000	--	1,015,000	--	--
Bonds payable	1,493,038	410,000	1,903,038	--	--
Special assessment debt with government commitment	375,000	--	375,000	--	--
Notes and loans payable	387,810	25,494	413,304	--	--
Total Current Liabilities	42,780,876	5,262,543	48,043,419	428,715	545,131
Noncurrent Liabilities:					
Estimated self-insurance claims payable	833,104	--	833,104	--	--
Compensated absences	2,361,546	69,038	2,430,584	10,200	22,568
Long-term liabilities due beyond one year	72,482,419	14,198,700	86,681,119	--	--
Net OPEB liability	64,442,819	1,210,640	65,653,459	--	140,397
Net pension liability	303,201,341	5,391,993	308,593,334	--	627,316
Estimated closure and postclosure cost	--	21,905,344	21,905,344	--	--
Total Noncurrent Liabilities	443,321,229	42,775,715	486,096,944	10,200	790,281
Total Liabilities	486,102,105	48,038,258	534,140,363	438,915	1,335,412
DEFERRED INFLOWS OF RESOURCES					
Deferred inflows related to pensions	5,425,156	106,487	5,531,643	--	142,686
Deferred inflows related to OPEB	4,377,710	82,241	4,459,951	--	76,453
Total Deferred Inflows of Resources	9,802,866	188,728	9,991,594	--	219,139
NET POSITION					
Net investment in capital assets	219,293,260	18,809,510	238,102,770	4,095,974	--
Restricted for:					
Nonexpendable	8,140,794	--	8,140,794	--	--
General government	17,248,136	--	17,248,136	--	--
Public protection	27,205,118	--	27,205,118	--	--
Public ways and facilities	25,294,410	--	25,294,410	--	--
Health and sanitation	39,364,850	--	39,364,850	--	1,337,071
Public assistance	12,287,204	--	12,287,204	--	--
Education	7,251,582	--	7,251,582	--	--
Recreation and cultural	411,894	--	411,894	--	--
Debt service	--	15,683	15,683	--	--
Unrestricted	(264,110,350)	(649,572)	(264,759,922)	6,030,393	--
Total Net Position	\$ 92,386,899	\$ 18,175,621	\$ 110,562,520	\$ 10,126,367	\$ 1,337,071

The accompanying notes are an integral part of these financial statements.

COUNTY OF YOLO

Statement of Activities
For the Fiscal Year Ended June 30, 2020

Functions/Programs	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary Government:				
Governmental Activities:				
General government	\$ 31,245,194	\$ 11,898,691	\$ 18,628,130	\$ 14,118,133
Public protection	124,828,940	15,250,057	55,612,080	--
Public ways and facilities	13,168,613	585,686	9,683,757	3,998,828
Health and sanitation	71,857,722	26,939,601	33,160,053	--
Public assistance	120,595,435	2,100,790	103,115,015	--
Education	8,493,543	366,205	1,759,430	--
Recreation and cultural services	3,214,776	1,106,400	468,508	--
Interest	2,300,581	--	--	--
Total Governmental Activities	<u>375,704,804</u>	<u>58,247,430</u>	<u>222,426,973</u>	<u>18,116,961</u>
Business-Type Activities:				
Airport	375,758	188,036	10,000	772,415
Central Landfill	20,721,455	18,590,750	79,999	--
Total Business-Type Activities:	<u>21,097,213</u>	<u>18,778,786</u>	<u>89,999</u>	<u>772,415</u>
Total primary government	<u>\$ 396,802,017</u>	<u>\$ 77,026,216</u>	<u>\$ 222,516,972</u>	<u>\$ 18,889,376</u>
Component Units:				
Fire Districts	\$ 3,702,257	\$ 588,915	\$ 166,846	\$ 277,339
First 5 Yolo	2,470,847	145,587	2,827,599	--
Total component units	<u>\$ 6,173,104</u>	<u>\$ 734,502</u>	<u>\$ 2,994,445</u>	<u>\$ 277,339</u>

General Revenues:
Taxes:
Property taxes
Sales and use taxes
Documentary tax
Other taxes
Unrestricted interest and investment earnings
Rents, not restricted to specific programs
Franchise fees
Gain on disposal of capital assets
Other revenues
Total General Revenues
Changes in Net Position
Net position - July 1, as restated
Net position - June 30

The accompanying notes are an integral part of these financial statements.

Net (Expense) Revenue and
Changes in Net Position

Primary Government			Component Units	
Governmental Activities	Business-Type Activities	Total	Fire Districts	First 5 Yolo
\$ 13,399,760		\$ 13,399,760		
(53,966,803)		(53,966,803)		
1,099,658		1,099,658		
(11,758,068)		(11,758,068)		
(15,379,630)		(15,379,630)		
(6,367,908)		(6,367,908)		
(1,639,868)		(1,639,868)		
(2,300,581)		(2,300,581)		
(76,913,440)		(76,913,440)		
	\$ 594,693	594,693		
	(2,050,706)	(2,050,706)		
	(1,456,013)	(1,456,013)		
(76,913,440)	(1,456,013)	(78,369,453)		
			\$ (2,669,157)	
			\$ 502,339	
			(2,669,157)	502,339
61,049,046	--	61,049,046	2,751,050	--
5,871,263	--	5,871,263	--	--
1,582,486	--	1,582,486	--	--
2,654,293	--	2,654,293	--	--
4,326,632	1,100,618	5,427,250	186,630	63,887
355,167	--	355,167	10,550	--
716,163	--	716,163	--	--
177,984	500	178,484	4,768	--
--	7,309	7,309	--	--
76,733,034	1,108,427	77,841,461	2,952,998	63,887
(180,406)	(347,586)	(527,992)	283,841	566,226
92,567,305	18,523,207	111,090,512	9,842,526	770,845
\$ 92,386,899	\$ 18,175,621	\$ 110,562,520	\$ 10,126,367	\$ 1,337,071

The accompanying notes are an integral part of these financial statements.

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BASIC FINANCIAL STATEMENTS
Fund Financial Statements

COUNTY OF YOLO

Balance Sheet
Governmental Funds
June 30, 2020

	General	Public Safety	Roads and Transportation	Mental Health Managed Care	Jail Expansion Capital Project	Nonmajor Governmental Funds	Total
ASSETS							
Assets:							
Cash and investments	\$ 55,583,768	\$ --	\$ 22,990,647	\$ 6,063,001	\$ --	\$ 55,183,737	\$ 139,821,153
Cash with fiscal agent	11,978,790	--	--	--	5,877,088	12,448,468	30,304,346
Imprest cash	7,810	4,540	50	--	--	855	13,255
Restricted cash and investments	--	--	--	--	--	174,511	174,511
Receivable (net):							
Taxes receivable	974,513	--	2,657	--	--	42,063	1,019,233
Accounts receivable	2,237,762	400,147	--	41,409	--	608,140	3,287,458
Due from other governments	20,148,289	5,634,951	3,174,244	17,549,161	5,406,560	3,685,861	55,599,066
Loans receivable	614,971	--	--	--	--	10,860,202	11,475,173
Due from other funds	11,493,296	--	--	--	--	--	11,493,296
Inventory	319,713	426	--	--	--	20,844	340,983
Deposits	19,251	--	--	--	--	100,100	119,351
Prepaid items	239,054	--	--	--	29,585	21,299	289,938
Interfund loans	797,081	--	--	--	--	--	797,081
Total Assets	\$104,414,298	\$ 6,040,064	\$ 26,167,598	\$ 23,653,571	\$ 11,313,233	\$ 83,146,080	\$ 254,734,844

The accompanying notes are an integral part of these financial statements.

COUNTY OF YOLO

Balance Sheet
Governmental Funds
June 30, 2020

	General	Public Safety	Roads and Transportation	Mental Health Managed Care	Jail Expansion Capital Project	Nonmajor Governmental Funds	Total
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES							
Liabilities:							
Interest payable	\$ --	\$ --	\$ --	\$ --	\$ --	\$ 35,948	\$ 35,948
Accounts payable	4,696,726	595,803	1,076,037	3,906,868	801,898	2,165,915	13,243,247
Accrued salaries and benefits	2,695,497	1,363,007	160,156	295,830	--	416,477	4,930,967
Due to other governments	482,909	64,095	138,950	473,247	2,489	848,629	2,010,319
Due to other funds	413,376	1,187,156	24,561	45,368	5,863,841	3,079,526	10,613,828
Unearned revenue	7,034,818	110,876	--	659,659	--	1,471,451	9,276,804
Interfund loans	--	--	--	--	--	797,081	797,081
Total Liabilities	15,323,326	3,320,937	1,399,704	5,380,972	6,668,228	8,815,027	40,908,194
Deferred Inflows of Resources:							
Unavailable revenue	2,282,488	--	855,457	7,940,411	--	65,206	11,143,562
Fund Balances:							
Nonspendable	9,957,284	426	--	--	29,585	215,723	10,203,018
Restricted	15,439,615	2,605,192	23,912,437	10,332,188	--	67,707,160	119,996,592
Committed	31,259,979	113,509	--	--	--	8,328,864	39,702,352
Assigned	28,903,951	--	--	--	4,615,420	1,271,020	34,790,391
Unassigned	1,247,655	--	--	--	--	(3,256,920)	(2,009,265)
Total Fund Balances	86,808,484	2,719,127	23,912,437	10,332,188	4,645,005	74,265,847	202,683,088
Total liabilities, deferred inflows of resources and fund balances	\$104,414,298	\$ 6,040,064	\$ 26,167,598	\$ 23,653,571	\$ 11,313,233	\$ 83,146,080	\$ 254,734,844

The accompanying notes are an integral part of these financial statements.

COUNTY OF YOLO

Reconciliation of the Governmental Funds Balance Sheet
to the Statement of Net Position - Governmental Activities
June 30, 2020

Fund Balance - Total Governmental Funds	\$ 202,683,088
<p>Amounts reported for governmental activities in the statement of net position are different because:</p>	
<p>Capital assets, net of accumulated depreciation, used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds.</p>	250,834,573
<p>Deferred loss on refunding is not available to pay for current-period expenditures and is therefore not reported in the governmental funds.</p>	366,448
<p>Revenues that are earned but are not available or received within the period of availability are not recognized as revenues in the fund statements but are reported as revenue in the Government-Wide statement of activities.</p>	11,143,562
<p>Internal service funds are used by the County to charge the cost of unemployment and dental insurance, fleet services, telephone services and electricity charges, pension funding to individual funds and to accumulate funds for equipment replacement. Assets and liabilities of the internal service funds are included in governmental activities in the statement of net position.</p> <p style="padding-left: 20px;">Internal service funds net position:</p>	13,736,664
<p>Deferred outflows and inflows are not reported in governmental funds:</p>	
Deferred outflows related to pensions	47,943,644
Deferred outflows related to other post employment benefits	9,081,262
Deferred inflows related to pensions	(5,425,156)
Deferred inflows related to other post employment benefits	(4,377,710)
<p>Long-term liabilities, including bonds payable, are not due and payable in the current period, and therefore are not reported in the governmental funds.</p>	
Net OPEB liability	(64,442,819)
Net pension liability	(303,201,341)
Certificates of participation	(2,130,278)
Capital leases payable	(118,152)
Compensated absences	(10,667,631)
Interest payable	(245,764)
Special assessment debt with government commitment	(5,393,518)
Lease revenue bonds	(17,257,419)
Lease purchase bonds	(30,142,554)
	(30,142,554)
Net position of Governmental Activities	\$ 92,386,899

The accompanying notes are an integral part of these financial statements.

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COUNTY OF YOLO

Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Fiscal Year Ended June 30, 2020

	General	Public Safety	Roads and Transportation	Mental Health Managed Care	Jail Expansion Capital Project	Nonmajor Governmental Funds	Total
Revenues:							
Taxes	\$ 59,509,707	\$ --	\$ 2,857,487	\$ --	\$ --	\$ 8,789,894	\$ 71,157,088
Licenses and permits	12,799,536	47,898	325,383	--	--	1,894,237	15,067,054
Fines, forfeitures and penalties	2,482,372	21,775	--	21,909	--	2,283,941	4,809,997
Revenue from use of money and property	2,785,838	--	636,900	172,931	--	1,896,535	5,492,204
Aid from other governments	135,009,849	29,727,020	13,682,585	24,015,118	14,142,417	23,991,229	240,568,218
Charges for services	26,502,322	1,721,129	382,588	11,253,361	--	5,327,631	45,187,031
Other	2,804,284	21,966	16,075	41,618	--	699,779	3,583,722
Total Revenues	241,893,908	31,539,788	17,901,018	35,504,937	14,142,417	44,883,246	385,865,314
Expenditures:							
Current:							
General government	36,801,147	--	--	--	114,798	226,367	37,142,312
Public protection	31,367,541	65,215,048	--	--	--	20,007,393	116,589,982
Public ways and facilities	--	--	8,859,707	--	--	188,578	9,048,285
Health and sanitation	14,663,829	4,430,432	--	45,839,152	--	3,783,245	68,716,658
Public assistance	111,062,642	2,324,037	--	--	--	2,396,973	115,783,652
Education	298,717	--	--	--	--	6,961,360	7,260,077
Recreation and cultural services	1,039,155	--	--	--	--	1,266,551	2,305,706
Capital outlay	2,160,332	1,519,162	6,058,413	251,060	15,065,453	20,324,322	45,378,742
Debt Service:							
Principal	24,299	--	--	497	--	1,437,693	1,462,489
Interest and fiscal charges	3,966	--	--	--	--	1,007,242	1,011,208
Bonds issuance costs	--	--	--	--	--	112,233	112,233
Total Expenditures	197,421,628	73,488,679	14,918,120	46,090,709	15,180,251	57,711,957	404,811,344
Excess (Deficiency) of Revenues Over (Under) Expenditures	44,472,280	(41,948,891)	2,982,898	(10,585,772)	(1,037,834)	(12,828,711)	(18,946,030)
Other Financing Sources (Uses):							
Transfers in	3,262,680	42,191,160	242,492	7,633,051	--	4,392,322	57,721,705
Transfers out	(48,424,911)	(429,643)	--	(44,000)	--	(9,301,828)	(58,200,382)
Capital lease issue	--	--	--	--	--	60,757	60,757
Bonds issuance	--	--	--	--	--	26,159,381	26,159,381
Sale of capital assets	67,458	528	109,087	--	--	906	177,979
Total Other Financing Sources (Uses)	(45,094,773)	41,762,045	351,579	7,589,051	--	21,311,538	25,919,440
Changes in fund balances	(622,493)	(186,846)	3,334,477	(2,996,721)	(1,037,834)	8,482,827	6,973,410
Fund balances - beginning	87,430,977	2,905,973	20,577,960	13,328,909	5,682,839	65,783,020	195,709,678
Fund balances - ending	\$ 86,808,484	\$ 2,719,127	\$ 23,912,437	\$ 10,332,188	\$ 4,645,005	\$ 74,265,847	\$ 202,683,088

The accompanying notes are an integral part of these financial statements.

COUNTY OF YOLO

Reconciliation of the Statement of Revenues, Expenditures and
Changes in Fund Balances of Governmental Funds to the
Statement of Activities - Governmental Activities
For the Fiscal Year Ended June 30, 2020

Changes in fund balances - Total Governmental Funds		\$ 6,973,410
Amounts reported for governmental activities in the statement of activities are different because:		
Governmental funds report capital outlay as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.		
Expenditures for general capital assets, infrastructure, and other related capital assets adjustments	\$ 45,512,041	
Less current year depreciation	(12,282,793)	
Less loss on disposal of capital assets	<u>(228,434)</u>	33,000,814
Revenues in the statement of activities that do not provide current financial resources are not reported as revenue in the funds:		
Other governmental revenue	<u>2,054,586</u>	2,054,586
Issuance of debt and capital leases are reported as other financing sources in the funds statements, however, debt issuance and capital leases are reported as increases to long-term debt balances in the statement of net position.		
Lease purchase bond debt service	(26,159,381)	
Capital leases payable	<u>(60,757)</u>	(26,220,138)
Repayment of debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.		
Principal repayments:		
Special assessment with government commitment	370,000	
Certificates of participation	200,000	
Capital leases	39,472	
Bonds payable	<u>853,016</u>	1,462,488
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.		
Change in net OPEB liability	3,938,238	
Change in net pension liability	(21,168,111)	
Change in compensated absences	(1,786,479)	
Amortization of deferred loss on refunding	(23,931)	
Amortization of lease bond premium	76,025	
Amortization of debt premium	9,435	
Change in accrued interest	<u>(189,721)</u>	(19,144,544)
Internal service funds are used by management to charge the costs of certain activities to individual funds. The net revenue of certain activities of the internal service funds is reported with governmental activities.		
		<u>1,692,978</u>
Change in net position of Governmental Activities		<u><u>\$ (180,406)</u></u>

The accompanying notes are an integral part of these financial statements.

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COUNTY OF YOLO

Statement of Fund Net Position

Proprietary Funds

June 30, 2020

	Business-Type Activities - Enterprise Funds			Governmental
	Yolo County	Yolo County	Total	Internal
	Airport	Central Landfill		Service Funds
ASSETS				
Current Assets:				
Cash and investments	\$ 187,402	\$ 16,109,112	\$ 16,296,514	\$ 8,628,111
Imprest cash	--	2,600	2,600	--
Restricted cash and investments	15,683	--	15,683	--
Restricted cash with fiscal agent	--	16,307,306	16,307,306	3,622,162
Accounts receivable, net	11,169	2,416,711	2,427,880	197,373
Due from other governments	736,716	--	736,716	363,691
Due from other funds	--	--	--	774,157
Inventory	--	--	--	57,416
Prepaid expenses	6,741	--	6,741	2,183
Deposits	--	--	--	167,500
Total Current Assets	<u>957,711</u>	<u>34,835,729</u>	<u>35,793,440</u>	<u>13,812,593</u>
Noncurrent Assets:				
Capital Assets:				
Nondepreciable:				
Land	53,000	2,593,148	2,646,148	--
Construction in progress	883,678	16,407,786	17,291,464	978,998
Depreciable:				
Infrastructure	--	--	--	546,927
Structures and improvements	5,086,082	28,661,094	33,747,176	31,239,874
Equipment	45,175	2,131,445	2,176,620	6,980,637
Software	--	11,077	11,077	120,490
Accumulated depreciation	(3,024,839)	(23,044,164)	(26,069,003)	(15,454,705)
Total Noncurrent Assets	<u>3,043,096</u>	<u>26,760,386</u>	<u>29,803,482</u>	<u>24,412,221</u>
Total Assets	<u>4,000,807</u>	<u>61,596,115</u>	<u>65,596,922</u>	<u>38,224,814</u>
DEFERRED OUTFLOWS OF RESOURCES				
Deferred outflows related to OPEB	--	173,379	173,379	--
Deferred outflows related to pensions	--	803,125	803,125	--
Total Deferred Outflows	<u>--</u>	<u>976,504</u>	<u>976,504</u>	<u>--</u>
LIABILITIES				
Current Liabilities:				
Interest payable	5,308	41,250	46,558	115,659
Accounts payable	894,000	3,459,039	4,353,039	778,005
Accrued salaries and benefits	--	93,636	93,636	23,441
Due to other governments	1,108	43,932	45,040	83
Compensated absences	--	246,000	246,000	51,000
Deposits	1,240	9,000	10,240	--
Unearned revenue	12,536	20,000	32,536	--
Due to other funds	--	14,360	14,360	1,639,265
Current portion of certificates of participation	--	--	--	810,000
Current portion of bonds payable	--	410,000	410,000	--
Current portion of estimated self-insurance claims payable	--	--	--	284,698
Current portion of capital lease	--	--	--	147,356
Current portion of loans payable	25,494	--	25,494	387,810
Total Current Liabilities	<u>939,686</u>	<u>4,337,217</u>	<u>5,276,903</u>	<u>4,237,317</u>
Noncurrent Liabilities:				
Estimated self-insurance claims payable	--	--	--	833,104
Estimated closure and postclosure cost	--	21,905,344	21,905,344	--
Compensated absences	--	69,038	69,038	14,915
Certificates of participation	--	--	--	17,020,000
Bonds payable	--	13,882,990	13,882,990	--
Loans payable	315,710	--	315,710	2,060,336
Capital lease	--	--	--	478,937
Net OPEB liability	--	1,210,640	1,210,640	--
Net pension liability	--	5,391,993	5,391,993	--
Total Liabilities	<u>1,255,396</u>	<u>46,797,222</u>	<u>48,052,618</u>	<u>24,644,609</u>
DEFERRED INFLOWS OF RESOURCES				
Deferred inflows related to OPEB	--	82,241	82,241	--
Deferred inflows related to pensions	--	106,487	106,487	--
Total Deferred Inflows	<u>--</u>	<u>188,728</u>	<u>188,728</u>	<u>--</u>
NET POSITION				
Net investment in capital assets	2,701,892	16,107,618	18,809,510	3,625,234
Restricted for:				
Debt service	15,683	--	15,683	--
Unrestricted	27,836	(520,949)	(493,113)	9,954,971
Total Net Position	<u>\$ 2,745,411</u>	<u>\$ 15,586,669</u>	<u>18,332,080</u>	<u>\$ 13,580,205</u>
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds			(156,459)	
Net Position of Business-type Activities			<u>\$ 18,175,621</u>	

The accompanying notes are an integral part of these financial statements.

COUNTY OF YOLO

Statement of Revenues, Expenses and Changes in Fund Net Position
 Proprietary Funds
 For the Fiscal Year Ended June 30, 2020

	<u>Business-Type Activities - Enterprise Funds</u>			<u>Governmental Activities</u>
	<u>Yolo County Airport</u>	<u>Yolo County Central Landfill</u>	<u>Total</u>	<u>Internal Service Funds</u>
Operating Revenues:				
Concessions and leases	\$ 188,036	\$ 21,154	\$ 209,190	\$ --
Charges for services	--	18,353,213	18,353,213	36,070,082
Other revenue	--	216,383	216,383	742,471
	<hr/>	<hr/>	<hr/>	<hr/>
Total Operating Revenues	188,036	18,590,750	18,778,786	36,812,553
Operating Expenses:				
Salaries and employee benefits	338	4,420,549	4,420,887	1,837,485
Services and supplies	160,506	13,308,555	13,469,061	6,359,641
Other operating	1,400	708,823	710,223	25,804,923
Closure and postclosure cost	--	1,016,726	1,016,726	--
Depreciation	197,987	732,298	930,285	1,052,122
	<hr/>	<hr/>	<hr/>	<hr/>
Total Operating Expenses	360,231	20,186,951	20,547,182	35,054,171
Operating Income (Loss)	<u>(172,195)</u>	<u>(1,596,201)</u>	<u>(1,768,396)</u>	<u>1,758,382</u>
Non-Operating Revenues (Expenses):				
Noncapital grants and contributions	10,000	79,999	89,999	--
Interest income	4,590	1,096,028	1,100,618	155,617
Interest expense	(17,487)	(303,875)	(321,362)	(1,185,110)
Bond issuance costs	--	(205,490)	(205,490)	--
Capital contributions	772,415	--	772,415	(24,284)
Gain on disposal of capital assets	--	500	500	--
Other	--	7,309	7,309	486,517
	<hr/>	<hr/>	<hr/>	<hr/>
Total Non-Operating Revenues (Expenses)	769,518	674,471	1,443,989	(567,260)
Net Income (Loss) Before Transfers	597,323	(921,730)	(324,407)	1,191,122
Transfers in	--	--	--	623,135
Transfers out	--	--	--	(144,458)
	<hr/>	<hr/>	<hr/>	<hr/>
Changes in Net Position	597,323	(921,730)	(324,407)	1,669,799
Net Position - Beginning of Year	2,148,088	16,508,399		11,910,406
	<hr/>	<hr/>		<hr/>
Net Position - End of Year	<u>\$ 2,745,411</u>	<u>\$ 15,586,669</u>		<u>\$ 13,580,205</u>
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds			(23,179)	
Change in Net Position of Business-type Activities			<u>\$ (347,586)</u>	

The accompanying notes are an integral part of these financial statements.

COUNTY OF YOLO

Statement of Cash Flows
Proprietary Funds
For the Fiscal Year Ended June 30, 2020

	Business-Type Activities - Enterprise Funds			Governmental
	Yolo	Yolo County	Total	Activities
	County Airport	Central Landfill		Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES:				
Cash receipts from customers	\$ 172,257	\$ 18,019,316	\$ 18,191,573	\$ 1,795,937
Cash receipts from interfund services	--	--	--	34,736,975
Cash paid to suppliers for goods and services	(211,901)	(13,027,899)	(13,239,800)	(32,017,395)
Cash paid to employees for services	(338)	(3,873,744)	(3,874,082)	(999,773)
Cash paid for estimated close/postclosure care	--	(4,396,486)	(4,396,486)	--
Cash receipts (paid) from deposits	--	--	--	(167,500)
Net Cash Provided (Used) by Operating Activities	<u>(39,982)</u>	<u>(3,278,813)</u>	<u>(3,318,795)</u>	<u>3,348,244</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
Noncapital grants and contributions	10,000	79,999	89,999	--
Transfers in from other funds	--	--	--	1,340,870
Interfund loans repayment made	--	--	--	(144,458)
Borrow from other funds	--	5,755	5,755	--
Other revenues	--	7,309	7,309	--
Net Cash Provided by Noncapital Financing Activities	<u>10,000</u>	<u>93,063</u>	<u>103,063</u>	<u>1,196,412</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Contributions/capital grants	91,875	--	91,875	(24,284)
Principal repayments related to capital debt	(24,796)	--	(24,796)	(1,343,483)
Interest payments related to capital debt	(12,179)	(262,625)	(274,804)	(1,069,451)
Bond issuance costs	--	(205,490)	(205,490)	--
Federal interest subsidy	--	--	--	486,517
Proceeds from bond issuance	--	14,292,990	14,292,990	--
Proceeds from capital leases	--	--	--	795,572
Proceeds from sales of capital assets	--	500	500	--
Payments related to the acquisition of capital assets	(280,070)	(11,371,942)	(11,652,012)	(978,998)
Net Cash Provided (Used) for Capital and Related Financing Activities	<u>(225,170)</u>	<u>2,453,433</u>	<u>2,228,263</u>	<u>(2,134,127)</u>
CASH FLOWS FROM INVESTING ACTIVITIES:				
Interest received	4,590	1,096,028	1,100,618	155,617
Net Cash Provided by Investing Activities	<u>4,590</u>	<u>1,096,028</u>	<u>1,100,618</u>	<u>155,617</u>
Net Change in Cash and Cash Equivalents	(250,562)	363,711	113,149	2,566,146
Cash and Cash Equivalents, Beginning of Year	<u>453,647</u>	<u>32,055,307</u>	<u>32,508,954</u>	<u>9,684,127</u>
Cash and Cash Equivalents, End of Year	<u>\$ 203,085</u>	<u>\$ 32,419,018</u>	<u>\$ 32,622,103</u>	<u>\$ 12,250,273</u>
Reconciliation of cash and cash equivalents to the statement of net position:				
Cash and investments	\$ 187,402	\$ 16,109,112	\$ 16,296,514	\$ 8,628,111
Imprest cash	--	2,600	2,600	--
Restricted cash and investments	15,683	--	15,683	--
Restricted cash with fiscal agents	--	16,307,306	16,307,306	3,622,162
	<u>\$ 203,085</u>	<u>\$ 32,419,018</u>	<u>\$ 32,622,103</u>	<u>\$ 12,250,273</u>

continued

The accompanying notes are an integral part of these financial statements.

COUNTY OF YOLO

Statement of Cash Flows (continued)
Proprietary Funds
For the Fiscal Year Ended June 30, 2020

	Business-Type Activities - Enterprise Funds			Governmental
	Yolo County Airport	Yolo County Central Landfill	Total	Internal Service Funds
Reconciliation of Operating Income (Loss) to Net Cash Provided by Operating Activities:				
Operating income (loss)	\$ (172,195)	\$ (1,596,201)	\$ (1,768,396)	\$ 1,758,382
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:				
Depreciation	197,987	732,298	930,285	1,052,122
Pension expense	--	501,781	501,781	--
OPEB expense	--	(42,642)	(42,642)	--
Changes in assets, deferred outflows, liabilities and deferred inflows:				
(Increase) decrease in:				
Accounts receivable, net	17,519	(602,420)	(584,901)	(18,168)
Due from other funds	--	--	--	(283,851)
Due from other governments	(28,088)	10,986	(17,102)	24,471
Inventory	--	--	--	(2,096)
Prepaid expenses	1,100	21,134	22,234	26,200
Increase (decrease) in:				
Accounts payable	(52,203)	925,397	873,194	326,886
Accrued salaries and benefits	--	33,976	33,976	11,695
Due to other governments	1,108	42,948	44,056	83
Estimated closure and postclosure cost	--	(3,379,760)	(3,379,760)	--
Due to other funds	--	--	--	1,900
Compensated absences	--	53,690	53,690	42,967
Deposits	--	--	--	(167,500)
Unearned revenue	(5,210)	20,000	14,790	--
Estimated self-insurance claims payable	--	--	--	575,153
Net Cash Provided (Used) by Operating Activities	\$ (39,982)	\$ (3,278,813)	\$ (3,318,795)	\$ 3,348,244

The accompanying notes are an integral part of these financial statements.

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COUNTY OF YOLO

Statement of Fiduciary Net Position
Fiduciary Funds
June 30, 2020

	Investment Trust	Agency Funds
ASSETS		
Pooled cash and investments	\$ 357,605,356	\$ 67,908,837
Cash on hand	19,686	23,501
Cash with fiscal agent	96,350	9,958,837
Taxes receivable	--	11,917,057
Accounts receivable	--	60,538
Due from other governments	--	2,388,991
Due from other funds	--	--
Total Assets	<u>357,721,392</u>	<u>\$ 92,257,761</u>
LIABILITIES		
Agency funds held for others	--	\$ 92,257,761
Total Liabilities	<u>--</u>	<u>\$ 92,257,761</u>
NET POSITION		
Restricted for investment pool participants	<u>\$ 357,721,392</u>	

The accompanying notes are an integral part of these financial statements.

COUNTY OF YOLO

Statement of Change in Fiduciary Net Position
For the Fiscal Year Ended June 30, 2020

	<u>Investment Trust</u>
Additions:	
Contributions to investment pool	\$ 663,229,073
Interest and investment income	8,909,583
Total additions	<u>672,138,656</u>
Deductions:	
Distributions from investment pool	<u>578,368,471</u>
Total deductions	<u>578,368,471</u>
Change in net position	93,770,185
Net position, beginning	<u>263,951,207</u>
Net position, ending	<u><u>\$ 357,721,392</u></u>

The accompanying notes are an integral part of these financial statements.

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BASIC FINANCIAL STATEMENTS
Notes to the Financial Statements

COUNTY OF YOLO

Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2020

Note 1: **Summary of Significant Accounting Policies**

A. The Financial Reporting Entity

1. Reporting Entity

The County of Yolo (the County) is a legal subdivision of the State of California and was incorporated in 1850 as a general law county. It is governed by an elected five-member Board of Supervisors and provides the following services: general government, public protection, public ways and facilities, health and sanitation services, public assistance, education, and recreation and cultural services. The County is a general purpose local government.

The governmental reporting entity consists of the County (Primary Government) and its component units. Component units are legally separate organizations for which the Board is financially accountable or other organizations whose nature and significant relationship with the County are such that exclusion would cause the County's financial statements to be misleading or incomplete. Financial accountability is defined as the appointment of a voting majority of the component unit's board, and (i) either the County's ability to impose its will on the organization or (ii) there is potential for the organization to provide a financial benefit to or impose a financial burden on the County.

The basic financial statements include both blended and discretely presented component units. The blended component units, although legally separate entities are, in substance, part of the County's operations and so data from these units are combined with data of the primary government. The basis for blending the component units is as follows:

- 1) The component unit's governing body is substantially the same as the County's and there is a financial benefit or burden relationship between the County and the component unit or management of the County has operational responsibility of the component unit.
- 2) The component unit provides service entirely, or almost entirely, to the County or otherwise exclusively, or almost exclusively, benefits the County even though it does not provide services to it.
- 3) The component unit's total debt outstanding, including leases, is expected to be repaid entirely or almost entirely with resources of the County.

The discretely presented component units, on the other hand, are reported in separate columns in the government-wide financial statements to emphasize they are legally separate from the government.

Unless otherwise noted, additional detailed information and/or separately issued financial statements of the County's component units can be obtained from the County Department of Financial Services by writing to the County of Yolo, P.O. Box 1268, Woodland, CA 95776-1268.

COUNTY OF YOLO

Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2020

Note 1: **Summary of Significant Accounting Policies** (continued)

A. **The Financial Reporting Entity** (continued)

2. **Blended Component Units**

County Service Areas and other small districts are governed by the Board of Supervisors, managed by a County department, and may have an advisory board appointed by the Board of Supervisors. The following Districts are reported as special revenue funds of the County: Esparto Park & Pool, Clarksburg Lighting District, El Macero County Service Area, Snowball County Service Area No. 6, County Service Area No. 9, North Davis Meadows County Service Area No. 10, Dunnigan County Service Area No. 11, Willowbank County Service Area No. 12, and Wild Wings County Service Area.

Yolo County Financing Corporation is a nonprofit public benefit corporation and is not organized for the private gain of any person. The Corporation, although a legally separate entity, is in substance part of the County's operations because it provides capital financing services to the County. Financial information for the Corporation is combined with other operational funds of the County.

Yolo County In-Home Supportive Services (IHSS) Public Authority is a legally separate special purpose governmental unit created to maintain registry and referral system to assist consumers in finding qualified in-home supportive services personnel as well as training of and support for providers and recipients of IHSS. The County's Board is the governing board for the IHSS Public Authority and is reported as a special revenue fund of the County. The County Department of Health and Human Services manages this agency.

3. **Discretely Presented Component Units**

Board Governed Fire Districts: These districts are legally separate special purpose governmental units responsible for fire protection and emergency medical services to the general public within specified geographical areas and they do not provide any services to the County government. The County Board of Supervisors (BOS) appoints all members of the Districts' boards who serve at the pleasure of the appointing authority. The BOS approves the final budget of these Districts. These Districts are reported in a separate column to emphasize that they are legally separate from the County. The following fire districts have been included in that column – Capay Valley, Dunnigan, East Davis, Esparto, Knights Landing, West Plainfield, Willow Oak, Winters, Springlake and No Mans Land.

First 5 Yolo was established under the authority of the California Children and Families First Act of 1998 and sections 130100, et seq. of the Health and Safety Code. The BOS appoints all members of the commission, who serve at the pleasure of the appointing authority, and a member of the BOS acts as chair. The BOS also approves the final budget of the commission. First 5 Yolo's financial statements are audited by other accountants and are included as a discretely presented component unit on the County's government-wide statements. To obtain a complete copy of the audited financial statements contact First 5 Yolo at 502 Mace Blvd. Suite 11, Davis, CA 95618.

COUNTY OF YOLO

Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2020

Note 1: **Summary of Significant Accounting Policies** (continued)

B. New Accounting Pronouncements

The County took the option of GASB 95 - *Postponement of the Effective Dates of Certain Authoritative Guidance* to delay implementation of certain GASB pronouncements were applicable.

C. Basis of Presentation

Government-Wide Financial Statements

The statement of net position and statement of activities display information about the non-fiduciary responsibilities of the primary government (the County) and its component units. These statements include the financial activities of the overall government, except for fiduciary activities. Eliminations have been made to remove the double counting of internal activities.

These statements distinguish between the *governmental* and *business-type activities* of the County and between the County and its discretely presented component units. Governmental activities, which normally are supported by taxes and inter-governmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees charged to external parties.

The statement of activities presents a comparison between direct expenses and program revenues for each segment of the business-type activities of the County and for each function of the County's governmental activities. Program expenses include direct expenses, which are clearly identifiable with a specific function, and allocated indirect expenses. Program revenues include 1) charges paid by the recipients of goods or services offered by the programs and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented instead as general revenues.

When both restricted and unrestricted net position are available, unrestricted resources are used only after restricted resources are depleted.

Fund Financial Statements

The fund financial statements provide information about the County's funds, including fiduciary funds and blended component units. Separate statements for each fund category – *governmental, proprietary and fiduciary* – are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental funds are separately aggregated and reported as nonmajor funds.

Proprietary fund *operating* revenues, such as charges for services and concessions and leases, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. *Nonoperating* revenues, such as noncapital grants and contributions, investment earnings, and

COUNTY OF YOLO

Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2020

Note 1: **Summary of Significant Accounting Policies** (continued)

C. **Basis of Presentation** (continued)

proceeds from sale of assets and non-operating expenses, result from nonexchange transactions or ancillary activities.

The County reports the following major governmental funds:

- The *General Fund* is the County's primary operating fund. It accounts for the financial resources and the legally authorized activities of the County except those required to be accounted for in specialized funds.
- The *Public Safety Fund* accounts for the one-half cent California Public Safety tax revenue and the required general fund County "maintenance of effort" match.
- The *Roads and Transportation Fund* is used to account for the planning, design, construction, maintenance and administration of County roads. Funding primarily comes from property taxes, local sales and state highway user taxes, along with state and federal highway improvement grants.
- The *Mental Health Managed Care Fund* accounts for restricted funding of mental health care services to qualified residents in Yolo County.
- The *Jail Expansion Capital Project Fund* accounts for funding for the construction and renovation of the Leinberger and Monroe Jail facilities.

The County reports the following major enterprise funds:

- The *Yolo County Airport Fund* accounts for general maintenance, improvements and other costs associated with the operation of a publicly owned general aviation airport. The fund is financed through aid from other governments and user-generated revenues.
- The *Yolo County Central Landfill Fund* accounts for the operation of a central landfill and various local convenient centers for refuse disposal.

The County reports the following additional fund types:

- *Internal Service Funds* account for solar electric generation, equipment replacement, fleet maintenance, telephone services, dental self-insurance program and unemployment self-insurance program provided to County departments and to other governments on a cost-reimbursement and pension funding basis.
- The *Investment Trust Fund* accounts for the assets of legally separate entities that deposit cash with the County Treasurer. These entities include school districts, other special districts governed by local boards, regional boards and authorities. These funds represent the assets,

COUNTY OF YOLO

Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2020

Note 1: **Summary of Significant Accounting Policies** (continued)

C. **Basis of Presentation** (continued)

primarily cash and investments, and the related liability of the County to disburse these monies on demand.

- The *Agency Funds* account for resources collected by the County, including property taxes, state subventions and fees that are held in a custodial capacity on behalf of other agencies. These funds are remitted to other agencies or are used for the payment of debt obligations.

D. **Measurement Focus and Basis of Accounting**

The government-wide, proprietary, and fiduciary funds financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Nonexchange transactions, in which the County gives (or receives) value without directly receiving (or giving) equal value in exchange, include property and sales taxes, grants, entitlements and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenues from sales tax are recognized when the underlying transactions take place. Revenues from grants, entitlements and donations are recognized in the fiscal year in which all eligibility requirements have been satisfied.

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. Property taxes, are accrued when their receipt occurs within sixty (60) days after the end of the accounting period so as to be both measurable and available. Sales taxes, interest, certain state and federal grants and charges for services are accrued when their receipt occurs within ninety (90) days after the end of the accounting period so as to be both measurable and available. Expenditure-driven grant revenues are accrued when their receipt occurs within one year. Expenditures are generally recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments are recorded only when payment is due. Capital asset acquisitions and principal payments on long-term debt and capital leases are reported as expenditures in governmental funds. Proceeds of long-term debt and capital leases are reported as other financing sources.

The GASB periodically updates its codification of the existing Governmental Accounting and Financial Reporting Standards which, along with subsequent GASB pronouncements (Statements and Interpretations), constitutes Generally Accepted Accounting Principles (GAAP) for governmental units.

COUNTY OF YOLO

Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2020

Note 1: **Summary of Significant Accounting Policies** (continued)

E. Cash and Cash Equivalents

For purposes of the accompanying statement of cash flows, the enterprise and internal service funds consider all highly liquid investments with a maturity of three months or less when purchased, and their equity in the County Treasurer's investment pool, to be cash equivalents.

F. Investments

The County sponsors an investment pool that is managed by the County Treasurer. The Treasurer invests on behalf of most funds of the County and external participants in accordance with the California State Government Code and the County's investment policy.

Statutes authorize the County to invest its surplus cash in obligations of the U.S. Treasury, agencies and instrumentalities, California municipal obligations including those issued by the State and any other local agency within the state, other states municipal obligations, corporate bonds rated P-1 by Standards & Poor's Corporation or A-1 by Moody's Investor Service, bankers' acceptances, certificates of deposit, commercial paper, repurchase and reverse repurchase agreements, asset-back securities, money market funds, and local government investment pools. Gains and losses are recognized upon sale based upon the specific identification method. Investments in nonparticipating interest-earning investment contracts (guaranteed investment contracts) are reported at cost, commercial paper which have maturities of less than 90 days are reported at amortized cost and all other investments are reported at fair value. The fair values of investments are obtained by using quotations obtained from independent published sources.

Participants' equity in the investment pool is determined by the dollar amount of participant deposits, adjusted for withdrawals and distributed investment income. Investment income is determined on an amortized cost basis. Accrued interest, realized gains and losses, net of expenses, are apportioned to pool participants each quarter. During the fiscal year ended June 30, 2020, the County Treasurer did not enter into any legally binding guarantees to support the participants' equity in the investment pool.

Income from pooled investments is allocated to participating funds or external participants based on the fund or participants' average daily cash balance for each quarter. Income from non-pooled investments is recorded based on the specific investment held by the fund. Earnings on these investments are recorded in the fund holding the specific investments.

G. Other Assets

Inventory

Inventories are stated at cost (first-in, first-out basis) for governmental funds and lower of average cost or market for proprietary funds. Governmental fund inventories are recorded as expenditures at the time the inventory is consumed. Reported inventories of governmental funds are not in spendable form and thus, an equivalent portion of fund balance is shown as nonspendable.

COUNTY OF YOLO

Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2020

Note 1: **Summary of Significant Accounting Policies** (continued)

G. Other Assets (continued)

Inventory recorded in the proprietary funds is expensed as the parts are consumed.

Prepaid Items

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items. The cost of prepaid items is recorded as expenditures when consumed, rather than when purchased. Reported prepaid amounts of governmental funds are not in spendable form and thus, an equivalent portion of fund balance is shown as nonspendable.

H. Property Tax Levy, Collection and Maximum Rates

The State of California’s (State) Constitution Article XIII A provides that the combined maximum property tax rate on any given property may not exceed 1% of its assessed value unless an additional amount for general obligation debt has been approved by voters. Assessed value is calculated at 100% of market value, as defined by Article XIII A, and may be adjusted by no more than 2% per year unless the property is sold or transferred. The appropriate levy is based on the assessed value as of the valuation date. The State Legislature has determined the method of distribution of receipts from a 1% tax levy among the County, cities, school districts, and other districts.

The County assesses properties and bills for and collects property taxes as follows:

	<u>Secured</u>	<u>Unsecured</u>
Valuation/lien dates	January 1	January 1
Due dates (delinquent after)	50% on November 1 (December 10) 50% on February 1 (April 10)	March 1 (August 31)

The term “unsecured” refers to taxes on personal property other than land and buildings. These taxes are secured by liens on the property being taxed. Property tax revenues are recognized in the fiscal year for which they are levied, provided they are due, and in governmental funds, collected within sixty (60) days after fiscal year-end. Property taxes are recorded as unavailable revenue in the governmental fund statements when not received within sixty (60) days after fiscal year-end.

I. Capital Assets

Capital assets are recorded at historical cost or at estimated historical cost if actual historical cost is not available. Contributed capital assets are valued at acquisition value on the date contributed. The County defines capital assets as assets with an initial, individual cost of more than \$10,000 for land, structures and improvements and easements, infrastructure with a cost of \$25,000 or more and equipment and software with a cost greater than \$5,000 and has an

COUNTY OF YOLO

Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2020

Note 1: **Summary of Significant Accounting Policies** (continued)

I. **Capital Assets** (continued)

estimated useful life in excess of one year. Capital assets used in operations are depreciated or amortized using the straight-line method over the lesser of the capital lease period or their estimated useful lives in the government-wide statements and the proprietary funds.

The estimated useful lives are as follows:

Structures and improvements	10 to 40 years
Easements	Life of the easement
Software	Life of the license or 2 to 7 years
Equipment	2 to 20 years
Infrastructure	10 to 50 years

Infrastructure assets include roads, bridges, underground pipe (other than related to utilities), traffic signals, water/sewer, lighting, and drainage and flood control.

J. **Deferred Outflows and Inflows of Resources**

In addition to assets, the Statement of Net Position or governmental funds balance sheet will sometimes report a separate section for deferred outflows of resources which is defined as a consumption of net position by the County that is applicable to a future reporting period. See Note 5 for a detailed listing of the deferred outflows of resources the County has recognized.

In addition to liabilities, the Statement of Net Position or governmental funds balance sheet will sometimes report a separate section for deferred inflows of resources which is defined as an acquisition of net position by the County that is applicable to a future reporting period. See Note 5 for a detailed listing of the deferred inflows of resources the County has recognized.

K. **Compensated Absences (Accrued Vacation, Sick Leave, and Compensatory Time)**

Unused vacation leave and compensatory time off may be accumulated up to a specified maximum and is paid at the time of termination from County employment. The County is not obligated to pay for unused sick leave if an employee terminates prior to retirement.

The County accrues accumulated unpaid compensated absences when earned (or estimated to be earned) by the employee. The non-current portion (the amount estimated to be used in subsequent fiscal years) for governmental funds is maintained separately and represents a reconciling item between the fund and government-wide presentation.

COUNTY OF YOLO

Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2020

Note 1: **Summary of Significant Accounting Policies** (continued)

L. Pensions

For purposes of measuring the net pension liability and deferred outflows/inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Yolo County and the Yolo County In-Home Supportive Services Public Authority (YCIHSS-PA) Plans in the California Public Employee's Retirement System (CalPERS) and additions to/deductions from the Plans fiduciary net position have been determined on the same basis as they are reported by CalPERS. For this purpose benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit provisions contracted with CalPERS. Pension investments are reported at fair value.

M. Other Postemployment Benefits (OPEB)

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the County's plan (OPEB Plan), the assets of which are held by Public Agency Retirement Services (PARS), and additions to/deductions from the OPEB Plan's fiduciary net position have been determined by an independent actuary. For this purpose, benefit payments are recognized when due and payable in accordance with the benefit terms. OPEB investments are reported at fair value.

N. Interfund Transactions

Interfund transactions are reflected as loans, services provided, reimbursements or transfers. Loans are reported as receivables and payables as appropriate, are subject to elimination upon consolidation and are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "interfund loans" (i.e., the noncurrent portion of interfund loans). Any residual balances outstanding between the governmental activities and the business-type activities are reported in the government-wide financial statements as "internal balances". The non-current portion of interfund loans, as reported in the fund financial statements, are not in spendable form and thus, an equivalent portion of fund balance is shown as nonspendable.

Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental or proprietary funds are netted as part of the reconciliation to the government-wide presentation.

COUNTY OF YOLO

Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2020

Note 1: **Summary of Significant Accounting Policies** (continued)

O. Fund Equity

In the fund financial statements, governmental funds report fund balance as nonspendable, restricted, committed, assigned or unassigned based primarily on the extent to which the County is bound to honor constraints on how specific amounts can be used.

Nonspendable fund balance – amounts that cannot be spent because they are either (a) not spendable in form or (b) legally or contractually required to be maintained intact.

Restricted fund balance – amounts with constraints placed on their use that are either (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.

Committed fund balance – amounts that can be used only for specific purposes determined by adoption of an ordinance by the County's Board of Supervisors. The Board of Supervisors is the highest level of decision-making authority for the County. Commitments may be established, modified, or rescinded only through ordinances.

Assigned fund balance – amounts that do not meet the criteria to be classified as restricted or committed but that are intended to be used for specific purposes. Under the County's policy the County Administrator and Chief Financial Officer may assign amounts for specific purposes. Such restraint can only be changed or removed by the same county officers. Such assignment and subsequent changes should be reported at least annually to the Board as part of the Recommended Budget.

Unassigned fund balance – This classification includes the residual fund balance for the General Fund. The unassigned classification also includes negative residual fund balances of any other governmental fund that cannot be eliminated by offsetting of restricted, committed, or assigned fund balance amounts.

Order of Spending

- In order to preserve maximum flexibility when an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, it is presumed that restricted funds are spent first.
- Similarly, when expenditures are incurred for purposes for which amounts in any unrestricted fund balance could be used, it is presumed that the committed amounts are spent first, then the assigned, then unassigned amounts.
- Upon recommendation of either the County Administrator or the County Chief Financial Officer, the Board of Supervisors may authorize a different order of spending.

COUNTY OF YOLO

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2020

Note 1: **Summary of Significant Accounting Policies** (continued)

O. **Fund Equity** (continued)

Reserves and Appropriations for Contingencies

- Annual Appropriations for Contingencies – These amounts provide the first-line of defense against uncertainty and are appropriated in specific funds to cover minor unanticipated needs of a non-recurring nature that may arise throughout the year or provide for small increases in service delivery costs that were not anticipated during budget development. During the annual budget process the County Administrator recommends a specific level of appropriation for contingency, usually 1%-3% of total budgeted expenditures, in specific funds.
- Specific Reserves – In accordance with the County Strategic Plan and the Long Term Financial Plan, financial reserves are established to accumulate sufficient assets to pay known future liabilities or expenditures associated with known events which can be estimated with a reasonable degree of certainty. The Board of Supervisors may establish such reserves upon recommendation of the County Administrator or the Chief Financial Officer. The purposes of these reserves may include, but are not limited to: self-insurance, capital replacement, infrastructure maintenance, liability for other postemployment benefits, employee separation payments, litigation settlement and environment remediation.
- General Reserve – Per Yolo County Code of Ordinances section 3-1.05(c), the purpose of this reserve is to protect the County’s essential services from the potentially devastating impact of unanticipated events and circumstances such as severe economic downturn, severe reductions from funding agencies, severe state budget impact and catastrophic disasters. The balance shall be set at 10% of the average total expenditures of the preceding three years as reported by the General Fund and the Public Safety Fund in the County annual financial report. Drawdowns can only be authorized by the Board of Supervisors in a four-fifth vote resolution or during the adoption of the annual budget. The General Reserve shall be funded and replenished according to a plan recommended by the County Chief Financial Officer and the County Administrator and adopted by the Board of Supervisors.

Government-wide and proprietary fund financial statements utilize a net position presentation. Net position is categorized as net investment in capital assets, restricted and unrestricted.

- *Net Investment in Capital Assets* – Includes the cost of capital assets, less accumulated depreciation and the outstanding balances of debt used to the acquire, construct or improve these assets.
- *Restricted Net Position* – This category represents assets that have external restrictions imposed by creditors, grantors, contributors or laws or regulations of other governments

COUNTY OF YOLO

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2020

Note 1: **Summary of Significant Accounting Policies** (continued)

O. Fund Equity (continued)

and restrictions imposed by law through constitutional provisions or enabling legislation, net of liabilities and deferred inflows of resources related to those assets.

- *Unrestricted Net Position* – Net position of the County not restricted for any project or purpose.

P. Estimates

The preparation of basic financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

COUNTY OF YOLO

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2020

Note 2: Cash and Investments

The County sponsors an investment pool that is managed by the County Treasurer for the purpose of increasing interest earnings through investment activities. Cash and investments for most County activities are included in the investment pool. Interest earned on the investment pool is distributed to the participating funds using a formula based on the average daily cash balance of each fund.

The investment pool includes both voluntary and involuntary participation from external entities. The State of California statutes require certain special districts and other governmental entities to maintain their cash surplus with the County Treasurer. The amount of involuntary participation as of June 30, 2020 was \$425,514,193.

The County investment pool is not registered with the Securities and Exchange Commission as an investment company. Investments made by the Treasurer are regulated by the California Government Code and by the County's investment policy. The objectives of the policy in order of priority are; public trust, safety, liquidity and return on investment. The County has established a Financial Oversight Committee to monitor and review the management of public funds maintained in the investment pool.

The Board of Supervisors reviews and approves the investment policy annually. The Treasurer reviews investment strategy monthly and the Financial Oversight Committee reviews investment activity and results quarterly. The County Chief Financial Officer prepares and submits a comprehensive investment report to the Board of Supervisors every quarter. The report covers the type of investments in the pool, maturity dates, par value, actual costs and fair value.

At June 30, 2020, total cash and investments were as follows:

Cash:	
Cash on hand	\$ 96,803
Cash in bank*	18,217,728
Cash with fiscal agents	5,268,502
Imprest cash	16,125
Total cash	<u>23,599,158</u>
Investments	
Pooled	580,782,557
Non-pooled with fiscal agents	55,020,499
Total investments	<u>635,803,056</u>
Total cash and investments	<u>\$ 659,402,214</u>

* At year-end, the carrying amount of the County's cash deposits was \$18,217,728 and the bank balance was \$23,250,094. The difference between the bank balance and the carrying amount represents outstanding warrants.

COUNTY OF YOLO

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2020

Note 2: **Cash and Investments** (continued)

Total cash and investments at June 30, 2020 were presented on the County's financial statements as follows:

	Cash and Investments Held by Yolo County Treasurer		Cash and Investments Held with Third Parties		Cash on Hand	Imprest Cash	Total Cash and Investments
	Unrestricted	Restricted	Unrestricted	Restricted			
Primary government	\$ 164,692,162	\$ 190,194	\$ 68,197	\$50,165,617	\$ 53,616	\$ 15,855	\$ 215,185,641
Component units							
Fire Districts	6,441,144	-	-	-	-	270	6,441,414
First 5 Yolo	2,162,592	-	-	-	-	-	2,162,592
Investment trust funds	357,605,356	-	-	96,350	19,686	-	357,721,392
Agency funds	67,908,837	-	-	9,958,837	23,501	-	77,891,175
Total cash and investments	<u>\$ 598,810,091</u>	<u>\$ 190,194</u>	<u>\$ 68,197</u>	<u>\$60,220,804</u>	<u>\$ 96,803</u>	<u>\$ 16,125</u>	<u>\$ 659,402,214</u>

Investments authorized by the California Government Code and the County's Investment Policy

The table below identifies the investment types that are authorized for the County by the California Government Code or the County's investment policy, whichever is more restrictive. The table also identifies certain provisions of the County's investment policy that address interest rate risk, and concentration risk.

Authorized Investment Type	Maximum Maturity	Maximum Percentage of Portfolio	Maximum Investment in One Issuer	Minimum Credit Rating Per Policy
U.S. Treasury Obligations	5 years	None	None	N/A
U.S. Agency Obligations	5 years	None	None	N/A
State of California Obligations	5 years	None	None	"A" Long term, "A-1" short term
Other Municipal Obligations	5 years	None	None	"A" Long term, "A-1" short term
Banker's Acceptances	180 days	40%	5%	NRSRO Highest Category
Commercial Paper - Select Agencies*	270 days	25%	5%	"A"
Commercial Paper - Other Agencies*	270 days	40%	5%	"A-1"
Negotiable Certificates of Deposit	5 years	30%	5%	"A" Long term, "A-1" short term
Non-negotiable Certificates of Deposit	180 days	None	5%	N/A
Repurchase Agreements	90 days	None	None	N/A
Corporate Medium Term Notes	5 years	30%	5%	"A"
Mutual Funds/Money Market Mutual Funds	N/A	20%	None	N/A
Mortgage Pass-Through Securities	5 years	20%	None	"AAA"
Reverse Repurchase Agreements	92 days	20%	None	N/A
Local Government Investment Pools	N/A	None	None	N/A
Supranationals securities	5 years	30%	None	"AA"

* The aggregate of the commercial paper investments should not be greater than 40 percent of the County's investment portfolio.

In addition to the above, proceeds from the sale of tobacco settlement receipts held by trustees are governed by provisions of the trust agreement rather than the general provisions of the California Government Code or the County's investment policy. These proceeds are invested in municipal bonds and money market funds.

COUNTY OF YOLO

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2020

Note 2: **Cash and Investments** (continued)

Investments authorized by the California Government Code and the County's Investment Policy
(continued)

The County Board of Supervisors has approved that funds held in the Central Landfill Closure and Post closure maintenance fund and the Cache Creek Maintenance and Remediation Fund (CCMRF) can be invested in securities with maturities up to and including 30 years. The CCMRF is reported in the "Habitat and Resource Management Program" special revenue fund.

Investments Authorized by Debt Agreements

Investments of debt proceeds held by bond trustee are governed by provisions of the debt agreements, rather than the general provisions of the California Government Code or the County's investment policy.

At June 30, 2020 the County had the following investments:

	Interest Rates	Maturities	Par	Fair Value	WAM (Years)
Investments in Investment Pool					
Negotiable Certificates of Deposit	1.80% - 3.39%	08-20 - 12-22	\$ 34,275,000	\$ 34,763,358	0.97
Corporate Notes	1.61% - 5.25%	01-21 - 03-25	81,241,529	84,138,929	2.17
US Treasury Bonds	1.25% - 2.88%	01-22 - 02-25	73,480,000	77,125,387	2.86
Federal Agencies	0.25% - 3.56%	09-21 - 06-25	56,773,744	58,699,514	3.63
Supranational Securities	1.56% - 2.75%	09-20 - 01-22	22,450,000	22,744,919	0.66
Municipal Bonds	2.40% - 2.40%	08-23 - 10-23	3,155,000	3,338,125	3.21
Local Government Investment Pool (CAMP)	Variable	N/A	226,097,042	226,097,042	-
Local Government Investment Pool (LAIF)	Variable	N/A	73,889,645	73,875,283	-
Money Market Mutual Funds					
Total Investments in Investment Pool			571,361,960	580,782,557	1.16
Investments Outside Investment Pool					
Corporate Notes	1.70% - 4.50%	10-20 - 02-24	3,442,000	3,602,060	1.86
US Treasury Bonds	0.38% - 2.88%	11-22 - 07-25	5,273,000	6,045,171	4.14
Federal Agencies	1.25% - 5.00%	10-20 - 10-43	7,542,455	7,840,078	2.78
Municipal Bonds	0.00% - 5.00%	12-20 - 08-24	3,290,000	3,378,500	2.03
Local Government Investment Pool (CAMP)	Variable	N/A	9,980,500	9,980,500	-
Money Market Mutual Funds	Variable	N/A	24,174,190	24,174,190	-
Total Investments Outside Investment Pool			53,702,145	55,020,499	1.10
Total Investments			\$ 625,064,105	\$ 635,803,056	

COUNTY OF YOLO

Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2020

Note 2: **Cash and Investments** (continued)

Interest Rate Risk

Interest rate risk is the measurement of how changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the more sensitive to changes in market interest rates of its fair value. The County manages its exposure to declines in fair values by limiting the weighted average maturity of its investment portfolio to five years or less in accordance with its investment policy. Information about the sensitivity of the fair values of the County's investments to market interest rate fluctuations is provided in the preceding table.

Credit Risk

State law and the County's Investment Policy limit investments in commercial paper to the rating of A1 by Standards & Poor's or P-1 by Moody's Investors Service. State law and the County's Investment Policy also limit investments in corporate notes to the rating of A by Standard & Poor's and Moody's Investors Service. The County does not have credit limits on federal government agency securities, municipal bonds and money market mutual funds.

The following is a summary of the credit quality distribution and concentration of credit risk by investment type as a percentage of total investments of the investment pool and total investments invested outside the investment pool as of June 30, 2020. All investment credit ratings are evaluated in accordance to policy at time of purchase and monitored thereafter by our investment advisor. Investments listed below with current credit ratings outside of policy may be held to maturity or sold prior to maturity as part of the monitoring by our financial advisor.

COUNTY OF YOLO

Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2020

Note 2: **Cash and Investments** (continued)

Credit Risk (continued)

	Credit Ratings		Percentage	Amount
	S&P/Fitch	Moody's		
Investments in Investment Pool				
Negotiable Certificates of Deposit	A-1	P-1	3.03%	17,620,204
Negotiable Certificates of Deposit	A	A1	0.47%	2,726,829
Negotiable Certificates of Deposit	A-1+	P-1	0.77%	4,498,136
Negotiable Certificates of Deposit	AA-	Aa2	0.35%	2,055,678
Negotiable Certificates of Deposit	AA-	Aa3	0.69%	4,028,743
Negotiable Certificates of Deposit	A+	Aa2	0.66%	3,833,768
Corporate Notes	AAA	NR	0.63%	3,671,588
Corporate Notes	AAA	Aaa	0.98%	5,695,725
Corporate Notes	AA+	Aa1	0.62%	3,620,770
Corporate Notes	AA-	Aa3	0.48%	2,797,435
Corporate Notes	AA-	A1	0.44%	2,544,283
Corporate Notes	AA	Aa1	0.74%	4,302,801
Corporate Notes	AA	Aa2	1.07%	6,205,181
Corporate Notes	NR	Aaa	0.88%	5,130,392
Corporate Notes	A+	A1	2.17%	12,601,563
Corporate Notes	A+	A3	0.43%	2,480,463
Corporate Notes	A-	A2	1.49%	8,680,029
Corporate Notes	A	A2	1.23%	7,150,892
Corporate Notes	A	A1	1.07%	6,189,257
Corporate Notes	A-	A3	1.35%	7,855,768
Corporate Notes	BBB+	A3	0.90%	5,212,782
US Treasury Bonds	AA+	Aaa	13.28%	77,125,387
Federal Agencies	AA+	Aaa	10.11%	58,699,514
Municipal Notes	AAA	Aaa	0.13%	757,660
Municipal Notes	AA-	Aa2	0.44%	2,580,465
Supranational Securities	AAA	Aaa	3.92%	22,744,919
Local Government Investment Pool (CAMP)	AAAm	Not Rated	38.93%	226,097,042
Local Government Investment Pool (LAIF)	Not Rated	Not Rated	12.72%	73,875,283
Total Investments in Investment Pool			100.00%	\$ 580,782,557

COUNTY OF YOLO

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2020

Note 2: **Cash and Investments** (continued)

Credit Risk (continued)

Investments Outside Investment Pool

	Credit Ratings		Percentage	Amount
	S&P/Fitch	Moody's		
Corporate Notes	AA+	Aa1	0.74%	\$ 370,339
Corporate Notes	AA-	Aa3	0.21%	105,895
Corporate Notes	AA	Aa2	0.21%	104,800
Corporate Notes	A+	A1	0.95%	472,988
Corporate Notes	A-	A2	1.85%	927,016
Corporate Notes	A	A2	0.37%	183,037
Corporate Notes	A	A1	0.88%	438,779
Corporate Notes	A-	A3	0.58%	287,723
Corporate Notes	BBB+	A3	1.42%	711,484
US Treasury Bonds	AA+	Aaa	12.09%	6,045,171
Federal Agencies	AA+	Aaa	15.68%	7,840,078
Municipal Bonds	AAA	Aaa	1.49%	747,225
Municipal Bonds	AA	Aa1	0.84%	421,571
Municipal Bonds	AAA	Aa2	0.86%	428,720
Municipal Bonds	AA	Aa2	0.82%	407,477
Municipal Bonds	AA-	Aa2	0.95%	476,856
Municipal Bonds	AA-	Baa2	1.79%	896,650
Local Government Investment Pool (CAMP)	AAA	Not Rated	19.97%	9,980,500
Money Market Mutual Funds	Not Rated	Not Rated	38.29%	24,174,190
Total Investments Outside Investment Pool			100.00%	\$ 55,020,499
Total Investments				\$ 635,803,056

Concentration of Credit Risk

The investment policy of the County contains certain limits on the amount that can be invested in any one issuer beyond that stipulated by California Government Code. The county did not have any investments that represent 5% or more, excluding investment pools, US Treasury bonds, Federal Agencies, and mutual funds, as of June 30, 2020.

Custodial Credit Risk

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will be not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for investments is that, in the event of the failure of the counterparty (e.g. broker-dealer) to a transaction,

COUNTY OF YOLO

Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2020

Note 2: **Cash and Investments** (continued)

Custodial Credit Risk (continued)

a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party. Neither the California Government code nor the County's investment policy contain legal or policy requirements that would limit the County's exposure to custodial credit risk for deposits or investments except for the following provision for deposits: The California Government Code requires that a financial institution secure deposits made by state or local government units by pledging securities in an undivided collateral pool held by a depository regulated under state law (unless so waived by the governmental unit). The market value of the pledged securities in the collateral pool must equal at least 110% of the total amount deposited by public agencies. California law also allows financial institutions to secure County deposits by pledging first deed mortgage notes having a value of 150% of the secured public deposits. GASB Statement No. 40 requires that disclosure is made with respect to custodial credit risks related to deposits. The County has cash deposits, held in collateralized accounts, with financial institutions in excess of federal depository insurance limits in the amount of \$22.2 million. Investment securities are registered and held in the name of Yolo County in a third-party custodial account with Bank of New York-Mellon. Securities are not held in broker accounts.

Local Government Investment Pools

The County Treasurer's Pool maintains an investment in the State of California Local Agency Investment Fund (LAIF), managed by the State Treasurer. This fund is not registered with the Securities and Exchange Commission as an investment company, but is required to invest according to California State Code. Participants in the pool include voluntary and involuntary participants, such as special districts and school districts for which there are legal provisions regarding their investments. The Local Investment Advisory Board (Board) has oversight responsibility for LAIF.

At June 30, 2020, the County's Investment Pool's position in the State of California Local Agency Investment Fund (LAIF) was \$73,875,283 which approximates fair value and is the same as the value of the pool shares. The total amount invested by all public agencies in LAIF on that day was \$32.1 billion. Fair value is based on information provided by the State for the Local Agency Investment Fund.

The County Treasurer also maintains an investment in the California Asset Management Program (CAMP) a California JPA established in 1989 by the treasurers and finance directors of several California agencies. It was created to provide professional investment services to California public agencies at a reasonable cost. The investment is maintained in the "Cash Reserve Portfolio" which is a short term money market portfolio, which seeks to preserve principal, provide daily liquidity and earn a high level of income, consistent with its objectives of preserving principal. The County's Investment Pool's with CAMP as of June 30, 2020 was \$226,097,042 which approximates fair value.

COUNTY OF YOLO

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2020

Note 2: **Cash and Investments** (continued)

County Investment Pool Condensed Financial Statements

The following represents a condensed statement of net position and change in net position for the Treasurer's investment pool as of June 30, 2020:

	<u>Amount</u>
Statement of Net Position	
Cash and Investments	<u>\$ 599,053,901</u>
Net position held for pool participants	<u>\$ 599,053,901</u>
Equity of internal pool participants	\$ 173,539,708
Equity of external pool participants	425,514,193
Total net position	<u>\$ 599,053,901</u>
Statement of Change in Net Position	
Net position at July 1, 2019	\$ 424,676,151
Net change in investments by pool participants	<u>174,377,750</u>
Net position at June 30, 2020	<u>\$ 599,053,901</u>

Fair Value Measurements

The County Treasurer's Pool categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. These principles recognize a three-tiered fair value hierarchy, as follows:

- Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the County has the ability to access.
- Level 2: Inputs to the valuation methodology include:
 - Quoted process for similar assets or liabilities in active markets;
 - Quoted prices for identical or similar assets or liabilities in inactive markets;
 - Inputs other than quoted prices that are observable for the asset or liability;
 - Inputs that are derived principally from or corroborated by observable market data by correlation or other means, and;
- Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement. Unobservable inputs reflect the County's own assumptions about the inputs market participants would use in pricing the asset or liability (including assumptions about risk).

COUNTY OF YOLO

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2020

Note 2: **Cash and Investments** (continued)

Fair Value Measurements (continued)

The following is a description of the valuation methods and assumptions used by the County to estimate the fair value of its investments. There have been no changes in the methods and assumptions used at June 30, 2020. The methods described may produce a fair value that may not be indicative of net realizable value or reflective of future fair values. County management believe the valuation methods are appropriate and consistent with other market participations. The use of different methodologies or assumptions to determine the fair value of certain financial instruments to determine the fair value of certain financial instructions could result in a different fair value measurement at the reporting date.

For investments classified within Level 1 of the fair value hierarchy, the County's custodians use unadjusted quoted prices in an active market for identical assets or liabilities that the entity has access to. Prices are obtained from pricing sources such as NYSE, NASDAQ, Chicago Board of trade or other applicable markets that the custodian has access to.

For investments classified within Level 2 of the fair value hierarchy, the County's custodians use inputs other than quoted prices that are observable for the asset or liability, either directly or indirectly on the measurement date. The custodian uses matrix pricing, market corroborated pricing, or other inputs such as yield curves and indices in determining fair value.

For investments, classified with Level 3, the County's custodian would use other unobservable inputs. The County currently does not have any level 3 investments.

COUNTY OF YOLO

Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2020

Note 2: **Cash and Investments** (continued)

Fair Value Measurements

The pool has the following fair value measurements as of June 30, 2020:

Investments by fair value level	Total	Fair Value Measurements Using	
		Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)
Investments in Investment Pool			
Corporate Notes	\$ 84,138,929		\$ 84,138,929
US Treasury Bonds	77,125,387		77,125,387
Federal Agencies	58,699,514		58,699,514
Supranational Securities	22,744,919		22,744,919
Municipal Bonds	3,338,125		
Total investments measured at fair value	<u>246,046,873</u>	\$ -	<u>\$ 242,708,748</u>
Investments measured at amortized cost:			
Negotiable Certificates of Deposit	34,763,358		
Local Government Investment Pool (CAMP)	226,097,042		
Local Government Investment Pool (LAIF)	<u>73,875,283</u>		
Total Investments in Investment Pool	<u>580,782,557</u>		
Investments Outside Investment Pool			
Negotiable Certificates of Deposit			
Commerical Paper			
Corporate Notes	3,602,060		\$ 3,602,060
US Treasury Bonds	6,045,171		6,045,171
Federal Agencies	7,840,078		7,840,078
Municipal Bonds	3,378,500		3,378,500
Total investments measured at fair value	<u>20,865,809</u>	\$ -	<u>\$ 20,865,809</u>
Investments measured at amortized cost:			
Local Government Investment Pool (CAMP)	9,980,500		
Money Market Mutual Funds	<u>24,174,190</u>		
Total Investments Outside Investment Pool	<u>55,020,499</u>		
Total Investments	<u>\$ 635,803,056</u>		

COUNTY OF YOLO

Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2020

Note 3: **Receivables**

Receivables as of June 30, 2020, for the County’s individual major funds and nonmajor, internal services funds, component units and fiduciary funds in the aggregate, including applicable allowances for uncollectible accounts, are as follows:

	Taxes	Accounts Receivable	Due from Other Governments	Loans Receivable	Gross Receivables	Allowance For Uncollectible	Net Total Receivables
Governmental Activities:							
General	\$ 974,513	\$ 3,020,505	\$ 20,148,289	\$ 614,971	\$ 24,758,278	\$ (782,743)	23,975,535
Public Safety	-	6,752,523	5,634,951	-	12,387,474	(6,352,376)	6,035,098
Roads and Transportation	2,657	-	3,174,244	-	3,176,901	-	3,176,901
Mental Health Managed Care	-	104,385	17,549,161	-	17,653,546	(62,976)	17,590,570
Jail Expansion Capital Project	-	-	5,406,560	-	5,406,560	-	5,406,560
Nonmajor Governmental Funds	42,063	679,597	3,685,861	10,860,202	15,267,723	(71,457)	15,196,266
Total Governmental Funds	1,019,233	10,557,010	55,599,066	11,475,173	78,650,482	(7,269,552)	71,380,930
Internal Service Funds	-	197,373	363,691	-	561,064	-	561,064
Total Governmental Activities:	\$ 1,019,233	\$ 10,754,383	\$ 55,962,757	\$ 11,475,173	\$ 79,211,546	\$ (7,269,552)	\$ 71,941,994
Business-type Activities:							
Airport	\$ -	\$ 11,169	\$ 736,716	\$ -	\$ 747,885	\$ -	\$ 747,885
Landfill	-	2,471,759	-	-	2,471,759	(55,048)	2,416,711
Total Business-type Activities:	\$ -	\$ 2,482,928	\$ 736,716	\$ -	\$ 3,219,644	\$ (55,048)	\$ 3,164,596
Component Units:							
Fire Districts:	\$ 7,800	\$ 20,094	\$ -	\$ -	\$ 27,894	\$ -	\$ 27,894
First 5 Commission	-	2,994	593,268	-	-	-	596,262
Agency Funds	\$ 11,917,057	\$ 60,538	\$ 2,388,991	\$ -	\$ 14,366,586	\$ -	\$ 14,366,586

The allowance for uncollectible amount reflects delinquent accounts related to court-imposed fines and fees, library fines and fees, financial services collection fees and landfill commercial receivables. Amounts that are determined not to be collectible within the County’s period of availability, as indicated in Note 1, section D, are recorded as “Unavailable Revenue.” Loans receivable balance is reported as restricted fund balance.

At June 30, 2020, the estimated net receivable not collectible within one year in the governmental funds is \$22,592,184. Of that amount, \$11,475,173 is loans receivable

COUNTY OF YOLO

Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2020

Note 4: **Unearned Revenue**

Under both the accrual and modified accrual basis of accounting, revenue may be recognized only when earned. Therefore, the government-wide Statement of Net Position as well as governmental and enterprise funds are subject to unearned revenue in connection with resources that have been received as of year-end. Assets recognized in connection with a transaction before the earnings process is complete are offset by a corresponding liability for advances from grantors and third parties.

At June 30, 2020 various components of advances from grantors and third parties are reported as follows:

	Amount
General Fund:	
State and federal welfare assistance	5,525,356
Child support advances	15,287
Cannabis cultivation permit fees	944,531
Total General Fund:	7,034,818
Public Safety Fund:	
Probation advances	110,876
Total Public Safety Fund:	110,876
Mental Health Managed Care:	
Alcohol/ drug	67,503
Mental health	592,156
Total Mental Health Managed Care:	659,659
Nonmajor Governmental Funds:	
District Attorney investigation advances	656,698
Golf fees	37,796
North davis deadows water project fees	776,757
Public Authority advances	200
Total Nonmajor:	1,471,451
Enterprise Funds:	
Landfill advances	20,000
Airport miscellaneous	12,536
Total Enterprise:	32,536
Total Government Wide	\$ 9,309,340

COUNTY OF YOLO

Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2020

Note 5: **Deferred Outflows and Inflows of Resources**

Deferred Outflows:

The County recognized deferred outflows of resources in the government-wide and proprietary fund statements. These items are a consumption of net position by the County that is applicable to a future reporting period. The County has three items that are reportable on the Government-wide Statement of Net Position: the first item relates to the outflows related to pensions (see Note 12 for the detail), the second item relates to the outflows related to OPEB (see Note 13 for the detail), and the third item relates to loss on refunding of long-term debt. Deferred outflows of resources that are reported in the proprietary funds are also included in the Government-wide Statement of Net Position.

Deferred outflows of resources balances as of June 30, 2020 were as follows:

	<u>Amount</u>
Government-wide Deferred Outflows:	
Governmental Activities:	
Loss on refunding	\$ 366,448
Pensions	47,943,644
OPEB	<u>9,081,262</u>
Total Governmental Activities	<u>57,391,354</u>
Business-type Activities:	
Pensions	803,125
OPEB	<u>173,379</u>
Total Business-type Activities	976,504
Total Government-wide Deferred Outflows	<u><u>\$ 58,367,858</u></u>

Deferred Inflows:

The County recognized deferred inflows of resources in the government-wide, governmental fund and proprietary fund statements. These items are an acquisition of net position by the County that is applicable to a future reporting period. The County has two items that are reportable on the Government-wide Statement of Net Position: the first item relates to inflows related to pensions (see Note 12 for the detail) and the second item relates to the outflows related to OPEB (see Note 13 for the detail). Deferred inflows of resources that are reported in the proprietary funds are included in the Government-wide Statement of Net Position.

Under the modified accrual basis of accounting, it is not enough that revenue is earned; it must also be available to finance expenditures of the current period. Governmental funds will therefore include additional deferred inflows of resources for amounts that have been earned but are not available to finance expenditures in the current period. The County has these amounts of deferred inflows of resources reported on the Governmental Fund Balance sheet.

COUNTY OF YOLO

Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2020

Note 5: **Deferred Outflows and Inflows of Resources** (continued)

Deferred Inflows: (continued)

Deferred inflows of resources balances as of June 30, 2020 were as follows:

	Amount
Governmental Fund Deferred Inflows:	
General Fund:	
SB 90 Mandated Claims	\$ 2,043,915
Social Services program	238,573
	2,282,488
Roads and Transportation Fund:	
State transit assistance fund	855,457
	855,457
Mental Health Managed Care Fund:	
Mental health receivable	7,940,411
	7,940,411
Nonmajor Governmental Funds:	
Library fines receivable	65,206
	65,206
Total Governmental Funds Deferred Inflows	\$ 11,143,562
Government-wide Deferred Inflows:	
Governmental Activities:	
Pensions	5,425,156
OPEB	4,377,710
	9,802,866
Business-Type Activities:	
Pensions	106,487
OPEB	82,241
	188,728
Total Government-wide Deferred Inflows	\$ 9,991,594

COUNTY OF YOLO

Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2020

Note 6: **Interfund Transactions**

Interfund Receivables/Payables

The composition of interfund balances as of June 30, 2020 is as follows:

Due to/from other funds:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General Fund	Public Safety	\$ 978,128
	Jail Expansion Capital Project	5,863,841
	Nonmajor Governmental Funds	3,015,657
	Internal Services Funds	<u>1,635,670</u>
		<u>11,493,296</u>
Internal Services Funds	General Fund	413,376
	Public Safety	209,028
	Roads and Transportation	24,561
	Mental Health Managed Care	45,368
	Nonmajor Governmental Funds	63,869
	Enterprise Funds	14,360
	Internal Services Funds	<u>3,595</u>
		<u>774,157</u>
	Total	<u>\$ 12,267,453</u>

The General Fund made short-term loans totaling \$11,493,296 to other governmental funds.

The Dental ISF Fund and Pension ISF are due \$51,866 and \$722,291 respectively from other funds for the final pay periods of 2019-20 paid in July.

Interfund Loans:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General Fund	Nonmajor Governmental Funds	<u>\$ 797,081</u>

The General Fund made an interfund loan to the North Davis Meadows County Service Area (CSA). This loan provides initial funding for water and sewer system enhancements while the CSA obtains a longer term loan from the State Revolving Loan Fund and is expected to be reauthorized by the Board of Supervisors annually until repaid.

COUNTY OF YOLO

Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2020

Note 6: **Interfund Transactions** (continued)

Transfers

Transfers are indicative of funding for capital projects, re-allocations of special revenues and subsidies of various County operations. Transfers between funds primarily occur to fund programs with revenues received by other funds. The following schedule summarizes the County’s transfer activity for the fiscal year ended June 30, 2020:

<u>Transfer from</u>	<u>Transfer to</u>	<u>Amount</u>
General fund	Public Safety	39,004,490
	Roads and Transportation	242,492
	Mental Health Managed Care	7,593,199
	Nonmajor Governmental Funds	1,052,963
	Internal Service	531,767
		<u>48,424,911</u>
Public Safety	Nonmajor Governmental Funds	385,593
	Internal Service	44,050
		<u>429,643</u>
Mental Health Managed Care	Internal Services Funds	44,000
		<u>44,000</u>
Nonmajor Governmental Funds	General Fund	3,118,222
	Public Safety	3,186,670
	Mental Health Managed Care	39,852
	Nonmajor Governmental Funds	2,953,766
	Internal Services Funds	3,318
		<u>9,301,828</u>
Internal Service Funds	General Fund	144,458
		<u>144,458</u>
	Total	<u><u>58,344,840</u></u>

Transfer Highlights

Transfers from the General Fund include \$39 million to fund Public Safety programs, \$242,492 for roads, \$7.5 million for Mental Health programs, \$1.05 million to various Nonmajor Governmental Funds and \$531,767 for equipment replacement.

COUNTY OF YOLO

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2020

Note 6: **Interfund Transactions** (continued)

Transfers (continued)

- The transfers from the Public Safety Fund include \$28,000 going to fund Miscellaneous Grants and Fees and \$345,819 to the Asset Forfeiture fund. The \$44,050 was a transfer to the Equipment Replacement Internal Service Fund (ISF).
- The \$44,000 transfer from Mental Health Managed Care is fund equipment replacement in the Equipment Replacement Fund Internal Service Fund.
- The \$9.3 million of transfers from Nonmajor Governmental Funds includes a \$2.5 million transfers specifically from the Coronavirus Aid, Relief, and Economic Security (CARES) grant fund.
- The Nonmajor Governmental Fund transfers also include \$3.1 million to fund Public Safety programs and \$2.5 million for capital projects and debt service payments.
- The \$144,458 transfer from the Internal Service Funds was a transfer from the Yolo Electric Internal Service Fund to the General Fund for excess earnings on a general funded portion of the solar array.

COUNTY OF YOLO

Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2020

Note 7: **Capital Assets**

Capital asset activity for the year ended June 30, 2020 was as follows:

	Balance 7/1/2019	Additions	Retirements	Transfers	Balance 6/30/2020
Government Activities-Combined					
<i>Capital assets, not being depreciated:</i>					
Land	\$ 7,185,869	\$ -	\$ -	\$ -	\$ 7,185,869
Easements	1,014,072	-	-	-	1,014,072
Construction in progress	48,388,698	28,957,748	-	(1,989,525)	75,356,921
Total Capital Assets, Not Being Depreciated	56,588,639	28,957,748	-	(1,989,525)	83,556,861
<i>Capital assets, being depreciated:</i>					
Infrastructure	121,969,808	-	-	-	121,969,808
Intangible-software	9,980,054	234,991	(53,039)	-	10,162,006
Structures and improvements	184,164,526	13,353,264	-	1,989,525	199,507,315
Equipment	34,235,767	3,945,036	(2,668,395)	-	35,512,408
Total Capital Assets, Being Depreciated	350,350,155	17,533,291	(2,721,434)	1,989,525	367,151,537
Less accumulated depreciation for:					
Infrastructure	(49,419,113)	(4,575,947)	-	-	(53,995,059)
Intangible-software	(6,910,312)	(543,265)	53,039	-	(7,400,537)
Structures and improvements	(81,409,698)	(5,798,835)	-	-	(87,208,534)
Equipment	(26,880,564)	(2,416,868)	2,439,959	-	(26,857,474)
Total Accumulated Depreciation	(164,619,686)	(13,334,915)	2,492,998	-	(175,461,604)
Total Capital Assets, Being Depreciated, Net	185,730,469	4,198,376	(228,436)	1,989,525	191,689,933
Governmental Activities Capital Assets, Net	\$ 242,319,108	\$ 33,156,124	\$ (228,436)	\$ -	\$ 275,246,794
Business-Type Activities -Combined					
<i>Capital assets, not being depreciated:</i>					
Land	\$ 2,646,148	\$ -	\$ -	\$ -	\$ 2,646,148
Construction in progress	5,656,484	12,126,383	(259,690)	(231,714)	17,291,464
Total Capital Assets, Not Being Depreciated	8,302,632	12,126,383	(259,690)	(231,714)	19,937,612
<i>Capital assets, being depreciated:</i>					
Intangible-software	27,950	-	(16,874)	-	11,076
Structures and improvements	33,446,079	69,383	-	231,714	33,747,178
Equipment	1,819,132	364,717	(7,230)	-	2,176,620
Total Capital Assets, Being Depreciated	35,293,161	434,101	(24,104)	231,714	35,934,874
Less accumulated depreciation for:					
Intangible-software	(27,950)	-	16,874	-	(11,076)
Structures and improvements	(24,041,382)	(757,386)	-	-	(24,798,768)
Equipment	(1,093,491)	(172,899)	7,230	-	(1,259,160)
Total Accumulated Depreciation	(25,162,823)	(930,285)	24,104	-	(26,069,004)
Total Capital Assets, Being Depreciated, Net	10,130,338	(727,898)	-	231,714	9,865,870
Business-Type Activities Capital Assets, Net	\$ 18,432,970	\$ 11,398,485	\$ (259,690)	\$ -	\$ 29,803,482

COUNTY OF YOLO

Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2020

Note 7: **Capital Assets** (continued)

Depreciation

Depreciation expense was charged to functions as follows:

	Amount
Governmental Activities:	
General government	\$ 1,458,145
Public protection	3,045,669
Public ways and facilities	4,870,091
Health and sanitation	1,255,806
Public assistance	336,442
Education	690,967
Recreation and cultural services	625,673
Capital assets held by the county's internal service funds are charged to various functions based on their usage of the assets	1,052,122
Total depreciation expense - Governmental Activities	\$ 13,334,915
Business-type Activities:	
Airport	\$ 197,987
Central landfill	732,298
Total depreciation expense - Business-type Activities	\$ 930,285

Discretely presented component units

Capital assets activity for the component units for the year ended June 30, 2020 was as follows:

	Balance July 1, 2019	Additions	Transfers and Retirements	Balance June 30, 2020
Fire Districts:				
<i>Capital assets not being depreciated:</i>				
Land	\$ 105,114	\$ -	\$ -	\$ 105,114
Construction in process	90,302	394,932	(92,993)	392,241
Total capital assets not being depreciated	195,416	394,932	(92,993)	497,355
<i>Capital assets, being depreciated:</i>				
Structures and improvements	2,697,084	-	-	2,697,084
Equipment	6,091,039	351,787	82,045	6,524,871
Total capital assets being depreciated	8,788,123	351,787	82,045	9,221,955
<i>Less accumulated depreciation for:</i>				
Structures and improvements	(1,217,116)	(92,990)	-	(1,310,106)
Equipment	(4,058,969)	(265,209)	10,948	(4,313,230)
Total accumulated depreciation	(5,276,085)	(358,199)	10,948	(5,623,336)
Total capital assets being depreciated, net	3,512,038	(6,412)	92,993	3,598,619
Fire Districts Capital Assets, net	\$ 3,707,454	\$ 388,520	\$ -	\$ 4,095,974

COUNTY OF YOLO

Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2020

Note 8: **Leases**

Operating Leases

The County is committed under various noncancelable operating leases, primarily for office buildings. Future minimum operating lease commitments are as follows:

Year Ending June 30,		
2021	\$	703,027
2022		600,236
2023		241,207
2024		78,680
2025		14,443
2026-2029		<u>1,525</u>
Total	\$	<u><u>1,639,121</u></u>

Rent expenditures were \$1,912,915 for the year ended June 30, 2020.

Capital Leases

The County has entered into certain capital lease agreements under which the related buildings and equipment will become the property of the County when all terms of the lease agreements are met.

	<u>Stated Interest Rate</u>	<u>Present Value of Remaining Payments as of June 30, 2020</u>
Governmental Activities:		
Structures and improvements	4.06%	\$ 626,293
Equipment	0% - 5.78%	<u>\$ 118,152</u>
Total		<u><u>\$ 744,445</u></u>

COUNTY OF YOLO

Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2020

Note 8: **Leases** (continued)

Capital Leases (continued)

The cost of buildings and equipment and their related accumulated amortization under capital lease are as follows:

	<u>Governmental Activities</u>
Construction in progress	\$ 978,998
Equipment	\$ 163,312
Less: Accumulated Depreciation	<u>(73,269)</u>
Net Book Value	<u>\$ 1,069,041</u>

The following is a schedule of future minimum lease payments under capital leases together with the present value of future minimum lease payments as of June 30, 2020:

<u>Year Ending June 30:</u>	<u>Governmental Activities</u>
2021	\$ 223,306
2022	221,623
2023	200,323
2024	<u>172,779</u>
Total Future Minimum Lease Payments	818,031
Less: Interest	<u>(73,586)</u>
Present Value of Minimum Lease Payments:	<u><u>\$ 744,445</u></u>

COUNTY OF YOLO

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2020

Note 9: Long-Term Liabilities

Long-term debt at June 30, 2020 consisted of the following:

	Date of Issue	Date of Maturity	Interest Rates	Annual Principal Installments	Original Issue Amount	Outstanding at June 30, 2020
Governmental Activities:						
Special assessment bonds with governmental commitment:						
Davis Library 2015 Special Tax Refunding Bonds - Refund the 2002 and 2008 Special Tax Bonds	2015	2037	2.00-3.250%	\$225,000 - \$380,000	\$ 6,660,000	\$ 5,240,000
2017 Series A Lease Revenue Bonds (Capital Projects)	2017	2036	2.25-5.00%	\$585,000 - 1,220,000	17,165,000	15,965,000
2019 Lease - Purchase Bond Debt Service (500A Jefferson Building)	2019	2034	2.79-2.81%	\$238,015 - 338,551	4,221,189	3,983,173
2020 Lease - Purchase Bond (100 W. Court & 25 N. Cottonwood Buildings)	2020	2040	2.66%	\$611,901 - 1,015,225	16,000,000	16,000,000
2020 Lease - Purchase Bond - Trane Energy	2020	2035	4.00%	\$618,333 - 843,770	10,159,381	10,159,381
Certificates of participation:						
2012 Certificates of Participate - Refund 1998 COPs and to construct two solar arrays.	2012	2035	1.50-7.00%	\$220,000 - \$1,430,000	\$ 26,060,000	\$ 19,950,000
Loans Payable						
Bank of America Loan - Finance construction of Solar Array	2010	2026	3.90 - 4.75%	\$112,037 - \$561,887	\$ 4,784,759	\$ 1,481,304
California Energy Commission Loan - Finance construction of Solar Array	Jul-05	2026	3.00%	\$30,000 - 145,000	2,500,000	966,843
Business-type Activities:						
Loans Payable						
Department of Water Resources - Improvements to airport water system	2005	2025	2.34%	\$4,924 - \$15,233	\$ 249,333	\$ 94,052
Department of Transportation Division of Aeronautics - Resurface Taxiway	2019	2036	3.34%	\$11,549 - 19,541	258,700	247,152
Bonds Payable						
2019 Solid Waste Revenue Bond	2019	2039	4.00%	\$410,000 - \$880,000	\$ 12,375,000	\$ 12,375,000
Component Unit - Fire Districts:						
Loan and Note Payable:						
USDA (financed Fire Truck Purchase)	2004	2019	3.00%	\$4,444 - \$6,693	\$ 110,000	\$ -

COUNTY OF YOLO

Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2020

Note 9: **Long-Term Liabilities** (continued)

The following is a summary of long-term liabilities transactions for the year ended June 30, 2020:

	Balance July 1, 2019	Additions	Deletions	Balance June 30, 2020	Due Within One Year
Governmental Activities:					
Direct borrowings					
Capital leases payable	\$ 96,866	\$ 60,757	\$ 39,471	\$ 118,152	\$ 45,737
Telecom phone system capital lease payable		795,572	169,279	626,293	147,356
2019 Lease - Purchase Bond Debt Service	4,221,189	-	238,016	3,983,173	236,137
2020 Lease - Purchase Bond		16,000,000		16,000,000	611,901
2020 Lease - Trane Energy		10,159,381		10,159,381	
Solar Array acquisition loans	2,842,350		394,204	2,448,146	387,810
Total Direct borrowings	7,160,405	27,015,710	840,970	33,335,145	1,428,941
Public borrowings					
Special assessment debt with government commitment	\$ 5,610,000	\$ -	\$ 370,000	\$ 5,240,000	\$ 375,000
Bond premium	162,290		8,772	153,518	-
2012 Refunding Certificates of participation	2,320,000	-	200,000	2,120,000	205,000
COP premium	10,941	-	663	10,278	-
2012 Certificates of participation, Series A & B	18,610,000	-	780,000	17,830,000	810,000
2017 Series A Lease Revenue Bonds (Capital Projects)	16,580,000	-	615,000	15,965,000	645,000
Lease Revenue Bonds premium	1,368,444	-	76,025	1,292,419	-
Total Public borrowings	44,661,675	-	2,050,460	42,611,215	2,035,000
Total Governmental Activities Long Term Liabilities	\$ 51,822,080	\$ 27,015,710	\$ 2,891,430	\$ 75,946,360	\$ 3,463,941
Business-type Activities					
Direct borrowing loans payable	\$ 107,300	\$ -	\$ 13,248	\$ 94,052	\$ 13,560
Direct borrowing loans payable	258,700		11,548	247,152	11,934
Direct borrowing bonds payable		12,375,000		12,375,000	410,000
Bond premium		1,917,990		1,917,990	
Total Business-type Activities Long Term Liabilities	\$ 366,000	\$ 14,292,990	\$ 24,796	\$ 14,634,194	\$ 435,494
Component Units					
Fire Protection Districts					
Loans payable	\$ 6,693	\$ -	\$ 6,693	\$ -	\$ -

COUNTY OF YOLO

Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2020

Note 9: **Long-Term Liabilities** (continued)

As of June 30, 2020, annual debt service requirements of governmental activities to maturity are as follows:

Governmental Activities:

Year Ending June 30:	Loans Payable		Special Assessment Debt		2012 Certificates of Participation		2017 Lease Revenue Bond	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2021	\$ 387,810	\$ 97,093	\$ 375,000	\$ 151,775	\$ 1,015,000	\$ 998,093	\$ 645,000	\$ 596,075
2022	419,392	69,905	380,000	142,325	1,060,000	950,310	680,000	562,950
2023	450,141	55,156	290,000	132,275	1,100,000	900,278	715,000	528,075
2024	482,025	39,272	225,000	124,550	1,140,000	847,256	755,000	491,325
2025	403,532	22,116	235,000	117,650	1,185,000	791,233	790,000	452,700
2026-2030	305,246	8,958	1,275,000	477,400	6,440,000	3,017,390	4,565,000	1,662,319
2031-2035	-	-	1,470,000	271,675	6,580,000	1,315,778	5,410,000	810,422
2036-2040	-	-	990,000	48,713	1,430,000	39,324	2,405,000	77,991
	<u>\$ 2,448,146</u>	<u>\$ 292,500</u>	<u>\$ 5,240,000</u>	<u>\$ 1,466,363</u>	<u>\$ 19,950,000</u>	<u>\$ 8,859,662</u>	<u>\$ 15,965,000</u>	<u>\$ 5,181,857</u>

Year Ending June 30:	2019 Lease Purchase Bond Debt		2020 Lease Purchase Bond Debt		2020 Lease Trane Energy	
	Principal	Interest	Principal	Interest	Principal	Interest
2021	\$ 236,138	\$ 111,927	\$ 611,901	\$ 217,529	\$ -	\$ 233,564
2022	242,773	105,292	632,907	409,323	618,333	245,857
2023	249,595	98,470	649,742	392,488	633,297	230,893
2024	256,608	91,456	667,025	375,205	648,623	215,568
2025	263,819	84,245	684,768	357,462	664,319	199,871
2026-2030	1,434,550	305,773	3,706,948	1,504,202	3,570,668	750,283
2031-2035	1,299,690	92,568	4,226,908	908,298	4,024,141	296,809
2036-2040			4,819,801	467,294		
	<u>\$ 3,983,173</u>	<u>\$ 889,731</u>	<u>\$ 16,000,000</u>	<u>\$ 4,631,801</u>	<u>\$ 10,159,381</u>	<u>\$ 2,172,845</u>

Interest payments, loans payable and certificate of participation retirements are serviced by revenues generated from lease payments made by the General Fund on leased facilities. Special assessment debts are serviced by revenues generated from the Special revenue tax revenues generated recorded in the Davis Library Expansion Debt Service Fund. Lease revenue bonds are serviced by accumulative capital outlay tax receipts.

COUNTY OF YOLO

Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2020

Note 9: **Long-Term Liabilities** (continued)

As of June 30, 2020, annual debt service requirements of business-type activities to maturity are as follows:

Business Type Activities:

Year Ending June 30:	Notes Payable		Bonds Payable	
	Principal	Interest	Principal	Interest
2021	\$ 25,494	\$ 10,381	\$ 410,000	\$ 486,800
2022	26,212	9,663	430,000	470,000
2023	26,951	8,924	445,000	452,500
2024	27,711	8,164	465,000	434,300
2025	28,494	7,382	485,000	415,300
2026-2030	98,174	26,316	2,735,000	1,763,100
2031-2035	88,624	12,345	3,335,000	1,158,100
2036-2039	19,544	652	4,070,000	420,000
	<u>\$ 341,204</u>	<u>\$ 83,828</u>	<u>\$ 12,375,000</u>	<u>\$ 5,600,100</u>

Arbitrage

The Tax Reform Act of 1986 instituted certain arbitrage restrictions with respect to the issuance of tax-exempt bonds after August 31, 1986. Arbitrage regulations deal with the investment of all tax-exempt bond proceeds at an interest yield greater than the interest yield paid to bondholders. Generally, all interest paid to bondholders can be retroactively rendered taxable if applicable rebates are not reported and paid to the Internal Revenue Service (IRS) at least every five years. As required, the County performs calculations of excess investment earnings on various bonds and financings and at June 30, 2020 does not expect to incur a liability.

Issuance of New Debt

The County issued a 2020 Lease Purchase Revenue Bond in the amount of \$16,000,000 in May 2020 purchase two buildings located at 100 W. Court and 25 N. Cottonwood in Woodland. Financing will be spread over the remaining life of the facility which is 20 years. The debt has an interest rate of 2.66% with semi-annual payment dates of June 1 and December 1 and matures on June 1, 2040.

The County entered a 2020 Lease Purchase Agreement in the amount of \$10,159,381 in January 2020 to upgrade the Counties HVAC systems and improve energy efficiency. Financing is spread over 15 years. The debt has an interest rate of 2.42% with semi-annual payments dates of February 1 and August 1 and matures February 1, 2035.

The County issued a 2019 Solid Waste Revenue Bond in the amount of \$12,375,000 in November 2019 to finance improvements to the County's enterprise for the collection and disposal of municipal solid waste. Financing is spread over 20 years. The debt has an interest rate of 4.00% with semi-annual payment dates of June 1 and December 1 and matures December 1, 2039.

COUNTY OF YOLO

Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2020

Note 9: **Long-Term Liabilities** (continued)

The County obtained a 2019 loan in the amount of \$795,572 to modernize County's telephone system. Financing is spread over 5 years. The debt has an interest rate of 4.06% with annual payment date of September 1 and matures on September 1, 2023.

Special Assessment Debt with Government Commitment

The County issued Community Facilities District No. 1989-1 2015 (District) Refunding Special Tax Bonds (Bonds), special assessment debt, in the amount of \$6,660,000 in November, 2015 to refund the Yolo County Library Series 2002 and 2008 Special Tax Bonds. The Bonds were issued pursuant to the Mello-Roos Community Facilities Act of 1982, as amended, constituting Sections 55311 et seq. of the California Government Code, on behalf of the District. The amount outstanding of \$5,240,000 as of June 30, 2020 is reported in the governmental activities statement of net position.

Pledged Revenue

The Bonds are secured by a first pledge of all Special Tax Revenues and all moneys deposited in the Bond Fund and the Reserve Fund. The Special Tax Revenue and all moneys deposited into such funds are dedicated to the payment of principal and interest on the bonds until all of the Bonds have been paid and retired, or until moneys or Federal Securities have been set aside irrevocably for that purpose. The Bonds are scheduled to be fully paid by 2037. The Special Tax is levied by the District against property owners benefiting from the expanded facility. The amount of the pledged revenue is \$6,706,363 as of June 30, 2020. The special assessment tax is projected to produce a coverage ratio of over 400% of the debt service requirements over the life of the Bonds. Currently 100% of the Special Tax Revenue levied, are distributed to the Bond Fund in accordance to the Alternative Method of Distribution of Tax Levies and Collections and of Tax Sale Proceeds pursuant to California Revenue and Taxation code sections 4701 through 4717. The County may elect to discontinue this method of tax distribution for any tax levying agency if the rate of secured tax delinquencies in any fiscal year exceeds 3%. The district's tax delinquency rate in the fiscal year was 0.52%. During the year, \$2,367,689 in Special Tax Revenue was received of which \$526,525 was used for debt service including paying agent fees. The balance is available for a special library fund to finance expanded services at the Davis Library Branch.

Reserve Fund

The County's obligation to advance monies to satisfy debt service on the bonds in the event of delinquent assessment installments is limited to the balance held in the Reserve Fund. The 2015 Refunding Special Tax Bonds reserve fund is funded in the form of a Surety Bond provided by Assured Guaranty Municipal Corporation.

COUNTY OF YOLO

Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2020

Note 9: **Long-Term Liabilities** (continued)

Special Assessment Debt with No Government Commitment

Special assessment district transactions are recorded in the Special District and School Bond Funds Agency Fund as the County acts as an agent for the property owners in collecting assessments and forwarding the collections to the bondholders. However, the County is not obligated in any manner for repayment of the bonds and interest on the bonds. At June 30, 2020, the outstanding principal balance for North Davis Meadows assessment district bonds was \$850,000. Cash held on deposit and corresponding amounts payable are reported in the Agency Fund.

ARRA-Recovery Zone Economic Development Bonds

On November 18, 2010 Yolo Emergency Communications Agency (YECA) and the County as co-issuer, issued \$3,724,000 in ARRA-Recovery Zone Economic Development Bonds (Bonds) to finance and reimburse prior expenditures related to the expansion, refurbishment, improvement and equipping of its regional emergency communications system. Net proceeds, after the payment of issuance costs, were deposited with Deutsch Bank, acting as trustee. Concurrently, YECA along with the County as co-issuer, entered into a Master Equipment Lease/Purchase Agreement with Bank of America to finance the lease purchase of emergency communications equipment. Lease payments will be used to finance the repayment of the Bonds.

YECA was established in 1988 by Agreement (Agreement) No. 88-133, which is a Joint Exercise of Powers Agreement pursuant to Government Code 6500 et seq. The parties making up the Joint Powers Agency (JPA) are the County and the Cities of Woodland, West Sacramento and Winters. Under the agreement the parties contribute to YECA's budget based on various formulas outlined in the Agreement. The County is liable on a joint and several basis for all obligations of the lease under the master agreement through November 2025. The unpaid balance of the lease as of June 30, 2020 was \$1,598,865. The County believes that it is unlikely that it will become directly liable for repayment of the bonds due to the cost sharing arrangement of the Agreement.

2012 Certificates of Participation, 2017 Lease Revenue Bonds, 2019 Lease Purchase Bonds, 2019 Solid Waste Revenue Bond, 2020 Lease Purchase Bond, 2020 Lease Purchase-Trane Energy

The County's outstanding COP's, LRB's and LPB's contain various events of default including payment default, breach of covenant, transfer of County interest, bankruptcy, or abandonment of the facility that if not cured timely allows various remedies to be exercised including lease termination, reletting of the County facilities that are collateral for the debt, however do not allow for acceleration of rental payments, but the County would remain liable for past due payments.

COUNTY OF YOLO

Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2020

Note 9: **Long-Term Liabilities** (continued)

Compensated absences

The following is a summary of compensated absences for the year ended June 30, 2020:

	Balance July 1, 2019	Additions	Deletions	Balance June 30, 2020	Due Within One Year
Governmental Activities:					
Governmental funds	\$ 8,881,152	\$ 9,909,551	\$ (8,123,071)	\$ 10,667,631	\$ 8,321,000
Internal service funds	22,948	61,230	(18,264)	65,915	51,000
Total Governmental Activities	<u>\$ 8,904,100</u>	<u>\$ 9,970,781</u>	<u>\$ (8,141,335)</u>	<u>\$ 10,733,546</u>	<u>\$ 8,372,000</u>
Business-type Activities:					
Enterprise funds	\$ 261,348	\$ 292,650	\$ (238,960)	\$ 315,038	\$ 246,000
Total Business-type Activities	<u>\$ 261,348</u>	<u>\$ 292,650</u>	<u>\$ (238,960)</u>	<u>\$ 315,038</u>	<u>\$ 246,000</u>
Component Unit:					
Fire districts	\$ 31,741	\$ 14,623	\$ -	\$ 46,364	\$ 36,164
Total Component Unit - Fire Districts	<u>\$ 31,741</u>	<u>\$ 14,623</u>	<u>\$ -</u>	<u>\$ 46,364</u>	<u>\$ 36,164</u>
First 5 Yolo	\$ 29,512	\$ 49,929	\$ 26,305	\$ 45,136	\$ 22,568
Total Component Unit - First 5 Yolo	<u>\$ 29,512</u>	<u>\$ 49,929</u>	<u>\$ 26,305</u>	<u>\$ 45,136</u>	<u>\$ 22,568</u>

Internal service funds predominantly serve the County’s governmental funds. Accordingly, their long-term liabilities are included as part of the above totals for governmental activities. At year-end, \$22,948 of internal service funds’ compensated absences is included in the above governmental activities amount. The compensated absences liability will be liquidated as follows: General Fund 52.42%, Public Safety Fund 28.78%, Mental Health Managed Care Fund 4.75%, Roads and Transportation Fund 2.88%, Enterprise Funds 2.85%, Internal Service Funds 0.60%, and Nonmajor Governmental Funds 7.72%.

COUNTY OF YOLO

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2020

Note 10: **Closure and Postclosure Care Cost**

The State of California and Federal laws and regulations require that the Yolo County Central Landfill (Landfill) place a final cover on its landfill when closed and perform certain maintenance and monitoring functions at the landfill site for thirty years after closure. In addition to operating expenses related to current activities of the landfill, an expense provision and related liability are required to be recognized based on the future closure and postclosure care costs that will be incurred near or after the date the landfill no longer accepts waste. The recognition of these landfill closure and postclosure care costs is based on the amount of space the landfill used during the year.

The estimated landfill closure and postclosure care cost as of June 30, 2019 was \$25,285,104, and as of June 30, 2020 the cost increased by \$1,016,726 to \$26,301,830. The cost is based on approximately 30.58% usage (filled) of the landfill. It is estimated that an additional \$59,711,993 will be recognized as closure and postclosure care expense between the date of the statement of net position and the date the landfill is expected to be filled to capacity (2074). The estimated total current cost of landfill closure and postclosure care, \$86,013,823, is based on the amount that would be paid if all equipment, facilities, and services required to close, monitor, and maintain the landfill were acquired at June 30, 2020. However, the actual cost of closure and postclosure care may be higher due to inflation, changes in technology, or changes in landfill laws and regulations. The cost of \$26,301,830 as of June 30, 2020 less costs paid to date of \$4,396,486 for the closure of Waste Management Units 4 & 5 nets to the estimated liability of \$21,905,344 at June 30, 2020.

The Landfill is required by the State of California and federal laws and regulations to make annual contributions to finance closure and postclosure care to an independent custodian or to the County treasurer as that custodian. This amount is shown on the Yolo County Central Landfill statement of net position as restricted assets and is managed by the County Treasurer along with other pooled cash and investments according to statutory requirements. It is anticipated that future inflation cost (including inadequate earnings on investments, if any) and additional cost that arises from changes in postclosure requirements (due to changes in technology, estimates or more rigorous environmental regulations, for example) may need to be covered by charges to future landfill users, taxpayers, or both.

As of June 30, 2020, Yolo County's Central Landfill Closure and Postclosure maintenance fund was in compliance with the CalRecycle's funding requirements.

COUNTY OF YOLO

Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2020

Note 11: **Fund Balances/Net Position**

Fund balances are presented in the following categories: nonspendable, restricted, committed, assigned, and unassigned (see Note 1 for a description of these categories). A detailed schedule as of at June 30, 2020 is as follows:

	General	Public Safety	Roads and Transportation	Mental Health Managed Care	Jail Expansion Capital Projects	Nonmajor Governmental Funds	Total Governmental Funds
Nonspendable:							
Tobacco Securitization principal	\$ 7,967,214	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,967,214
Grasslands Park permanent fund		-	-	-	-	173,580	173,580
Loans receivable	614,971	-	-	-	-	-	566,834
Interfund loans	797,081	-	-	-	-	-	845,218
Inventories	319,713	426	-	-	-	20,844	340,983
Prepaid expenditures and deposits	258,305	-	-	-	29,585	21,299	309,189
Total nonspendable	9,957,284	426	-	-	29,585	215,723	10,203,018
Restricted for:							
Purpose of the fund	-	2,605,192	23,912,437	10,332,188	-	67,407,160	104,256,977
State indian gaming funds	17,625	-	-	-	-	-	17,625
Intergovernmental Transfer Agreement	7,949,946	-	-	-	-	-	7,949,946
Social services programs	802,168	-	-	-	-	-	802,168
Environmental health programs	820,311	-	-	-	-	-	820,311
Public health programs	4,465,109	-	-	-	-	-	4,465,109
Loans receivable	-	-	-	-	-	300,000	300,000
Other	1,384,456	-	-	-	-	-	1,384,456
Total restricted	15,439,615	2,605,192	23,912,437	10,332,188	-	67,707,160	119,996,592
Committed for:							
Development impact fees	16,442,784	-	-	-	-	-	16,442,784
Information technology cost recovery	-	-	-	-	-	87,474	87,474
Esparto park improvements	-	-	-	-	-	209,350	209,350
Yolo branch library	-	-	-	-	-	253,344	253,344
Cache Creek resource management	-	-	-	-	-	7,631,919	7,631,919
Agriculture conservation	376,272	-	-	-	-	-	376,272
Inclusionary housing program	-	-	-	-	-	146,777	146,777
Tobacco enforcement	-	113,509	-	-	-	-	113,509
Grant match	184,880	-	-	-	-	-	184,880
General Reserve	14,256,043	-	-	-	-	-	14,256,043
Total committed	31,259,979	113,509	-	-	-	8,328,864	39,702,352
Assigned for:							
General plan cost recovery	313,251	-	-	-	-	-	313,251
Unfunded Liabilities	600,000	-	-	-	-	-	600,000
Demeter endowment - unrestricted	4,432,060	-	-	-	-	-	4,432,060
Capital Improvement Plan	1,823,655	-	-	-	-	-	1,823,655
Facilities Capital Projects	-	-	-	-	-	1,271,020	1,271,020
Jail Expansion	-	-	-	-	4,615,420	-	4,615,420
Knights Landing Levee Project	933,000	-	-	-	-	-	933,000
Audit Disallowance	2,000,000	-	-	-	-	-	2,000,000
Contracts and Encumbrances	877,418	-	-	-	-	-	877,418
Appropriated in FY 2020-21	10,941,992	-	-	-	-	-	10,941,992
Health and human services contingency	1,497,460	-	-	-	-	-	1,497,460
Cannabis regulation	4,473,838	-	-	-	-	-	4,473,838
Tribal agreement	696,400	-	-	-	-	-	696,400
Other	314,877	-	-	-	-	-	314,877
Total assigned	28,903,951	-	-	-	4,615,420	1,271,020	34,790,391
Unassigned	1,247,655	-	-	-	-	(3,256,920)	(2,009,265)
Total fund balance	\$ 86,808,484	\$ 2,719,127	\$ 23,912,437	\$ 10,332,188	\$ 4,645,005	\$ 74,265,847	\$ 202,683,088

COUNTY OF YOLO

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2020

Note 11: **Fund Balances/Net Position** (continued)

Restricted net position is assets that are subject to constraints either (1) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments or (2) imposed by law through constitutional provisions or enabling legislation, net of liabilities and deferred inflows of resources related to those assets.

Included in governmental activities restricted net position at June 30, 2020 is net position restricted by enabling legislation of \$95,467,070.

COUNTY OF YOLO

Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2020

Note 12: **Pension Plans**

Plan Description

The County of Yolo has established agent multiple-employer defined benefit pension plans administered by the California Public Employees' Retirement System (CalPERS), which acts as a common investment and administrative agent for its participating member employers. All qualified permanent and probationary employees are eligible to participate in the County's separate Safety and Miscellaneous Plans.

The County has historically allowed certain component units and outside agencies to participate in the County's Miscellaneous Plan. These participating agencies include the First 5 Yolo (Discrete Component Unit), Yolo County Superior Courts, and Yolo County Local Agency Formation Commission (LAFCO).

Each of the participating reporting units, component units, and outside entities were assigned a portion of the liability based on their percentage of the required actuarial contributions for fiscal year 2018-19. As such the County of Yolo Miscellaneous Plan only reports its share of the agent multiple-employer defined benefit pension plan.

The following three other component units have established their own pension plans:

The Yolo County In-Home Supportive Services Public Authority (YCIHSS-PA), a blended component unit, has established a multiple-employer cost-sharing defined benefit plan administered by CalPERS. All qualifying employees of the YCIHSS-PA are eligible to participate in the YCIHSS-PA Plan. The YCIHSS-PA has ten participating employees of which three are active, three are transferred, and four three are retired and contributed \$29,486 for the year ended June 30, 2019 (period of measurement). Management of the County has reviewed the actuarial valuations and determined the plan is immaterial to the financial statements as a whole. Additional information on the plan can be obtained from Yolo County Department of Financial Services, 625 Court Street, Room 103, Woodland, CA 95695.

The Esparto Fire Protection District, a discrete component unit, offers a separate cost-sharing defined benefit plan that is administered by CalPERS. The Fire Protection District has four participating employees of which two are active, one is transferred, and one is retired and contributed \$9,279 for the year ended June 30, 2019 (period of measurement). Management of the County has reviewed the actuarial valuations and determined the plan is immaterial to the financial statements as a whole. Additional information on the plan can be obtained from Esparto Fire Protection District, 16960 Yolo Ave, Esparto, CA 95627.

The Winters Fire Protection District, a discrete component unit, offers a separate cost-sharing defined benefit plan that is administered by CalPERS. The Fire Protection District has twenty participating employees of which eight are transferred, four are separated, and eight are retired and contributed \$95,230 for the year ended June 30, 2019 (period of measurement). Management of the County has reviewed the actuarial valuations and determined the plan is immaterial to the financial statements as

COUNTY OF YOLO

Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2020

Note 12: **Pension Plans** (continued)

Plan Description (continued)

a whole. Additional information on the plan can be obtained from Winters Fire Protection District, 700 Main Street, Winters, CA 95694.

CalPERS issues publicly available comprehensive annual financial reports that provide a full description of the pension plans including benefit provisions, assumptions, and membership information. Copies of the CalPERS annual report may be obtained from CalPERS Headquarters, Lincoln Plaza North, 400 Q Street, Sacramento, CA 95811, or visiting www.calpers.ca.gov.

Benefits Provided

The County selects optional benefit provisions from the options with CalPERS and adopts these benefits through memorandum of understanding with various bargaining units. The defined benefit plans provide service retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members, who must be public members and beneficiaries.

Under the options the County has selected, all full time and part-time permanent employees and extra help employees who have worked over 1,000 hours are required to participate in the plans. County elected officials may also participate at their option. Per diem employees and extra help employees working less than 1,000 hours in a fiscal year are excluded.

Benefits are based on years of credited service, equal to one year of full time employment. Members with five years of total service and who have reached the plan-specified age are eligible to retire. All members are eligible for non-duty disability benefits after 10 years of service. The death benefit is one of the following options: The Basic Death Benefit, the Optional Settlement 2W Death Benefit, or the Special Death Benefit. The cost of living adjustments for each plan are the Standard Benefit of 2% per year beginning the second calendar year after the year of retirement.

The Plans' provisions and benefits in effect at June 30, 2020, are summarized as follows:

	County - Miscellaneous	
	Classic Member	PEPRA Member
	Prior to January 1, 2013	On or after January 1, 2013
Hire date		
Benefit formula	2.5% at 55	2.0% at 62
Benefit vesting schedule	5 Years of Service	5 Years of Service
Benefit payments	Monthly for Life	Monthly for Life
Retirement age	50-55	52-67
Monthly benefits, as a % of eligible compensation	2.0% to 2.5%	1.0% to 2.5%
Required employee contribution rates	9.277%	6.250%
Required employer contribution rates	28.439%	6.630%

COUNTY OF YOLO

Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2020

Note 12: **Pension Plans** (continued)

Benefits Provided (continued)

	County - Safety			
	Peace Officer		Local Sheriff	
	Classic Member	PEPRA Member	Classic Member	PEPRA Member
	Prior to January 1, 2013	On or after January 1, 2013	Prior to January 1, 2013	On or after January 1, 2013
Hire date				
Benefit formula	3.0% at 50	2.7% at 57	3.0% at 50	2.7% at 57
Benefit vesting schedule	5 Years of Service	5 Years of Service	5 Years of Service	5 Years of Service
Benefit payments	Monthly for Life	Monthly for Life	Monthly for Life	Monthly for Life
Retirement age	50-55	50-57	50	50-57
Monthly benefits, as a % of eligible compensation	2.4% to 3.0%	2.0% to 2.7%	3.0%	2.0% to 2.7%
Required employee contribution rates	9.327%	12.250%	9.327%	12.250%
Required employer contribution rates	35.996%	12.186%	35.996%	12.186%

Employees Covered

At June 30, 2020, the following employees were covered by the benefit terms for each Plan:

	<u>Miscellaneous</u>	<u>Safety</u>
Active members	1,344	301
Transferred members	670	178
Terminated members	905	115
Retired members and beneficiaries	2,085	349
Total	<u>5,004</u>	<u>943</u>

Contributions

Section 20814(c) of the California Public Employees' Retirement Law requires that the employer contribution rates for all public employers be determined on an annual basis by the actuary and shall be effective on July 1 following notice of a change in the rate. Funding contributions for the Plans are determined annually on an actuarial basis as of June 30 by CalPERS. The actuarially determined rate provides the estimated amount necessary to finance the costs of benefits earned by employees during the year, with an additional amount to finance the unfunded actuarial accrued liability. The County plans are required to contribute the difference between the actuarially determined rate and the contribution rate of employees.

COUNTY OF YOLO

Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2020

Note 12: **Pension Plans** (continued)

Contributions (continued)

For the fiscal year ended June 30, 2020 the employer contributions were as follows:

	<u>Miscellaneous Plan</u>	<u>Safety Plan</u>	<u>All Plans</u>
Contributions - Employer \$	25,109,348	11,285,142	36,394,490

The County’s net pension liability for each plan was measured as of June 30, 2019 using an annual actuarial valuation as of June 30, 2018 rolled forward to June 30, 2019.

Actuarial Assumptions

The total pension liability in the June 30, 2018 actuarial valuations were determined using the following actuarial method and assumptions.

	<u>Miscellaneous</u>	<u>Safety</u>
Valuation Date	June 30, 2018	June 30, 2018
Measurement Date	June 30, 2019	June 30, 2019
Actuarial Cost Method	Entry Age Normal Cost Method	
Actuarial Assumptions:		
Discount Rate	7.15% (1)	7.15% (1)
Inflation	2.50%	2.50%
Projected Salary Increase	3.30% to 14.20% (2)	
Payroll Growth	3.00%	3.00%
Mortality Rate	(3)	(3)
Post Retirement Increase	2.00%	2.00%

(1) Change of Assumption: In 2017, the accounting discount rate reduced from 7.65 percent to 7.15 percent.

(2) Varies by entry age, service, and type of employment.

(3) The mortality table used was developed based on CalPERS's specific data. The table includes 20 years of mortality improvements using Society of Actuaries Scale BB. For more details on this table, please refer to the 2014 experience study report available on CalPERS website at www.calpers.ca.gov.

The discount rate used to measure the total pension liability was 7.15 percent. To determine whether the municipal bond rate should be used in the calculation of the discount rate for each plan, CalPERS stress tested plans that would most likely result in a discount rate that would be different from the actuarially assumed discount rate. The tests revealed the assets would not run out. Therefore, the current 7.15 percent discount rate is appropriate and the use of the municipal bond rate calculation is not deemed necessary. The long-term expected discount rate of 7.15 percent is applied to all plans in the Public Employees’ Retirement Fund (PERF). The cash flows used in the testing were developed

COUNTY OF YOLO

Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2020

Note 12: **Pension Plans** (continued)

Actuarial Assumptions (continued)

assuming that both members and employers will make their required contributions on time and as scheduled in all future years. The stress test results are presented in a detailed report called “GASB Crossover Testing Report” that can be obtained at CalPERS website under the GASB 68 section. The long-term expected rate of return on pension plan investments was determined using a building-block method in which expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class.

In determining the long-term expected rate of return, staff took into account both short-term and long-term market return expectations as well as the expected pension fund (PERF) cash flows. Taking into account historical returns of all the Public Employees Retirement Funds’ asset classes (which includes the agent plan and two cost-sharing plans or PERF A, B, and C funds), expected compound (geometric) returns were calculated over the short-term (first 10 years) and the long-term (11-60 years) using a building-block approach. Using the expected nominal returns for both short-term and long-term, the present value of benefits was calculated for each PERF fund. The expected rate of return was set by calculating the single equivalent expected return that arrived at the same present value of benefits for cash flows as the one calculated using both short-term and long-term returns. The expected rate of return was then set equal to the single equivalent rate calculated above and rounded down to the nearest one quarter of one percent.

The table below reflects the long-term expected real rate of return by asset class net of administrative expenses:

<u>Asset Class</u>	<u>New Strategic Allocation</u>	<u>Real Return, Years 1 -10 (A)</u>	<u>Real Return 11+ (B)</u>
Global Equity	50.00%	4.80%	5.98%
Global Fixed Income	28.00%	1.00%	2.62%
Inflation Linked Securities	0.00%	0.77%	1.81%
Private Equity	8.00%	6.30%	7.23%
Real Estate	13.00%	3.75%	4.93%
Liquidity	1.00%	0.00%	-0.92%
Total	<u>100.00%</u>		

(A) An expected inflation rate of 2.00% was used for this period.

(B) An expected inflation rate of 2.92% was used for this period.

COUNTY OF YOLO

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2020

Note 12: **Pension Plans** (continued)

Changes in the Net Pension Liability

The change in the Net Pension Liability (excluding Courts and other agencies) for the measurement date of June 30, 2019 for the Miscellaneous Plan is as follows:

	County of Yolo - Miscellaneous Plan		
	<u>Total Pension Liability</u>	<u>Plan Fiduciary Net Position</u>	<u>Net Pension Liability/(Asset)</u>
Balance at June 30, 2018 (measurement date)	\$ 680,011,508	\$ 464,054,317	\$ 215,957,191
Changes in the fiscal year:			
Service cost	13,861,491	-	13,861,491
Interest on the total pension liability	48,533,768	-	48,533,768
Differences between actual and expected experience	9,624,855	-	9,624,855
Contribution - employer	-	20,637,686	(20,637,686)
Contribution - member	-	6,274,060	(6,274,060)
Net investment income	-	30,592,490	(30,592,490)
Benefit payments, including refunds of member contributions	(35,546,298)	(35,546,298)	-
Administrative expense	-	(331,159)	331,159
Other miscellaneous income/expense	-	1,078	(1,078)
Net Changes	<u>36,473,816</u>	<u>21,627,857</u>	<u>14,845,958</u>
Balance at June 30, 2019	<u>\$ 716,485,324</u>	<u>\$ 485,682,174</u>	<u>\$ 230,803,150</u>

COUNTY OF YOLO

Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2020

Note 12: **Pension Plans** (continued)

The change in the Net Pension Liability for the Safety Plan for the measurement date of June 30, 2019 is as follows:

	County of Yolo - Safety Plan		
	<u>Total Pension Liability</u>	<u>Plan Fiduciary Net Position</u>	<u>Net Pension Liability/(Asset)</u>
Balance at June 30, 2018 (measurement date)	\$ 226,257,994	\$ 152,436,261	\$ 73,821,733
Changes in the fiscal year:			
Service cost	6,445,211	-	6,445,211
Interest on the total pension liability	16,185,340	-	16,185,340
Differences between actual and expected experience	1,875,264	-	1,875,264
Contribution - employer	-	8,305,093	(8,305,093)
Contribution - member	-	2,257,914	(2,257,914)
Net investment income	-	10,082,785	(10,082,785)
Benefit payments, including refunds of member contributions	(9,974,940)	(9,974,940)	-
Administrative expense	-	(108,782)	108,782
Other miscellaneous income/ (expense)	-	354	(354)
Net Changes	<u>14,530,875</u>	<u>10,562,424</u>	<u>3,968,451</u>
Balance at June 30, 2019	<u>\$ 240,788,869</u>	<u>\$ 162,998,685</u>	<u>\$ 77,790,184</u>

The Total Pension Liability, Plan Fiduciary Net Position, and Net Pension Liability for the Miscellaneous Plan and Safety Plan combined is as follows:

<u>Total Pension Liability</u>	<u>Plan Fiduciary Net Position</u>	<u>Net Pension Liability/(Asset)</u>
\$ 957,274,197	\$ 648,680,859	\$ 308,593,334

COUNTY OF YOLO

Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2020

Note 12: **Pension Plans** (continued)

Sensitivity of the Net Pension Liability to Changes in the Discount Rate:

The following table presents the net pension liability for the County of Yolo for each plan, calculated using the discount rate for each plan as well as what the County’s net pension liability would be if it were calculated using a discount rate that is 1-percentage point higher or lower than the current discount rate.

	<u>1% Decrease</u>	<u>Current Discount Rate</u>	<u>1% Increase</u>
	6.15%	7.15%	8.15%
Net Pension Liability (Asset):			
Miscellaneous Plan	\$ 325,611,501	\$ 230,803,150	\$ 152,408,030
Safety Plan	112,729,857	77,790,184	49,232,534
Miscellaneous and Safety Plans combined	<u>\$ 438,341,358</u>	<u>\$ 308,593,334</u>	<u>\$ 201,640,564</u>

Pension Plan Fiduciary Net Position

Detailed information about each pension plan’s fiduciary net position is available in the separately issued CalPERS financial reports.

Pension Expense and Deferred Outflows/Inflows of Resources Related to Pensions

For the year ended June 30, 2020, the County recognized pension expense of \$42,433,049 and \$15,631,332 for the Miscellaneous Plan and Safety Plan respectively. At June 30, 2019 measurement date, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Miscellaneous Plan		Safety Plan		All Plans	
	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Employer Pension contributions subsequent to the measurement date	\$25,109,348	\$ -	\$11,285,142	\$ -	\$36,394,490	\$ -
Changes in assumptions	-	(1,738,285)	3,416,329	(139,111)	3,416,329	(1,877,396)
Differences between actual and expected experience	7,438,038	-	1,497,913	(69,248)	8,935,950	(69,248)
Net differences between projected and actual earnings on plan investments	-	(2,819,874)	-	(765,125)	-	(3,584,999)
Total	<u>\$32,547,386</u>	<u>\$(4,558,159)</u>	<u>\$16,199,384</u>	<u>\$ (973,484)</u>	<u>\$48,746,769</u>	<u>\$(5,531,643)</u>

COUNTY OF YOLO

Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2020

Note 12: **Pension Plans** (continued)

The \$36,394,490 reported as deferred outflows of resources related to contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the fiscal year ended June 30, 2021. Other amounts reported as deferred inflows of resources related to pensions will be recognized as pension expenses as follows:

Measurement Year Ended June 30:	Miscellaneous Plan Amount	Safety Plan Amount
2020	\$ 4,129,734	\$ 4,056,363
2021	(866,126)	(480,122)
2022	(823,346)	199,346
2023	439,617	165,171
Total	<u>\$ 2,879,879</u>	<u>\$ 3,940,758</u>

COUNTY OF YOLO

Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2020

Note 13: **Other Postemployment Benefits (OPEB)**

Plan Description

The County of Yolo Retiree Healthcare Plan (the Plan) provides postemployment medical and dental insurance to retired employees through a single-employer defined benefit OPEB plan. Medical insurance benefits are administered by the California Public Employee's Retirement System, (CalPERS), an agent multiple-employer public employee retirement system that acts as a common investment and administrative agent for participating public entities within the State of California, in accordance to the Public Employees Medical and Hospital Care Act (PEMHCA). To be eligible, an employee must retire under the CalPERS program within 120 days of separation from employment from Yolo County. Dental insurance is provided through Yolo County's Dental Self Insurance program. Medical and dental insurance benefits for retirees are continued based on current labor agreements. In order to fund retiree health benefits, the County established an irrevocable trust with Public Agency Retirement Services (PARS), an agent multiple-employer OPEB plan. PARS issues a separate annual financial report and copies of the report may be obtained by writing to PARS at 4350 Von Karman Ave., Suite 100, Newport Beach, CA 92660 or by calling 800-540-6369.

At June 30, 2019, the measurement date, participating local government employers consisted of the County of Yolo, First 5 Yolo, and Yolo County Local Agency Formation Commission (LAFCo). First 5 Yolo, although a legally separate entity, is considered part of the County's reporting entity as a discretely-presented component unit of the County, and, therefore, included in the County's basic financial statements. Yolo County LAFCo is not considered to be part of the County's reporting entity.

Benefits Provided

Subject to Board of Supervisors approval, under the Plan, the County of Yolo provides to CalPERS a monthly contribution towards a retiree's health insurance premium of between \$266 and \$833 per month, depending on the negotiated agreement between the County and the bargaining unit. In addition, the County provides contributions to retirees under a Health Reimbursement Arrangement (HRA) in accordance with the General Unit, Correctional Officer, and Deputy Sheriff Memoranda of Understanding. The HRA does not apply to Correctional Officer employees who retire after June 30, 2018, or to Deputy Sheriff employees who retire after July 1, 2018, or to General Unit employees who retire after December 31, 2018.

The Memoranda of Understanding with each of the bargaining units, as well as the GASB Statement No. 75 actuarial report and the audited Schedule of Employer Allocations can be found at www.yolocounty.org.

COUNTY OF YOLO

Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2020

Note 13: **Other Postemployment Benefits (OPEB)** (continued)

Covered Participants

At June 30, 2019, the measurement date, the following numbers of employees were covered by the benefit terms:

	Number of Covered Participants
Active employees	1,510
Inactive employees or beneficiaries currently receiving benefits	1,043
Inactive employees entitled to, but not yet receiving benefits	90
Total	2,643

Contributions

In May 2011 and December 2014, respectively, the County adopted resolutions establishing a Section 115 Irrevocable Trust and a plan to pre-fund the OPEB liability in the trust. The Plan and its contribution requirements are established by Memoranda of Understanding with the applicable employee bargaining units and may be amended by agreements between the County and the bargaining units. The annual contribution is based on the actuarially determined contribution. For the measurement date ended June 30, 2019, the County’s cash contributions were \$9,659,634 in total payments, which were recognized as a reduction to the OPEB liability.

Actuarial Assumptions

The June 30, 2019 total OPEB liability for the Plan was based on the following actuarial methods and assumptions:

Valuation Date	June 30, 2018
Measurement Date	June 30, 2019
Actuarial Cost Method	Entry Age Normal Cost Method
Actuarial Assumptions:	
Discount Rate	6.75%
Inflation	2.75%
Investment Rate of Return	6.75%
Mortality Rate	CalPERS 1997-2015 Experience Study
Mortality Improvement	Mortality projected fully generational with Scale MP-2017
Salary Increases	Aggregate - 3.0%
	Merit - CalPERS 1997-2015 Experience Study
Medical Trend	Non-Medicare - 6.5% for 2020, decreasing to an ultimate rate of 4.0% in 2076
	Medicare - 6.5% for 2020, decreasing to an ultimate rate of 4.0% in 2076

Mortality information was derived from data collected during 1997 to 2015 CalPERS Experience Study dated December 2017 and post-retirement mortality information was derived from the 2007 to 2015 CalPERS Experience Study which assumed future mortality improvements using Society of Actuaries (SOA) Scale MP-17. The Experience Study Report may be accessed on the CalPERS website www.calpers.ca.gov under Forms and Publications.

COUNTY OF YOLO

Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2020

Note 13: **Other Postemployment Benefits (OPEB)** (continued)

Discount Rate

The discount rate used to measure the total OPEB liability was 6.75 percent. The projection of cash flows used to determine the discount rate assumed that employer contributions will be made at rates equal to the actuarially determined contribution rates. Based on those assumptions, the OPEB plan’s fiduciary net position was projected to be available to make all projected OPEB payments for current active and inactive employees. Therefore, the long-term expected rate of return on OPEB plan investments was applied to all periods of projected benefit payments to determine the total OPEB liability.

The long-term expected rate of return on the Plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of OPEB plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target asset allocation and most recent best estimates of arithmetic real rates of return for each major asset class are summarized in the table below.

The County’s investment guidelines for OPEB are detailed in the “Investment Guidelines Document – Yolo County Other Post-Employment Benefits Trust – March 2017.” The following is the Board’s adopted asset allocation policy for OPEB:

	<u>Target Allocation</u>	<u>Expected Real Rate of Return</u>
Global Equity	73.00%	4.82%
Fixed Income	20.00%	1.47%
Real Estate Investment Trusts	2.00%	3.76%
Cash	5.00%	0.06%
Total	<u>100.00%</u>	

Net OPEB Liability

The County’s net OPEB liability was measured as of June 30, 2019 and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation dated June 30, 2018 that was used to determine the June 30, 2019 total OPEB liability.

COUNTY OF YOLO

Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2020

Note 13: **Other Postemployment Benefits (OPEB)** (continued)

Changes in the OPEB Liability

The changes in the net OPEB liability for the Plan are as follows:

	<u>Total OPEB Liability</u>	<u>Plan Fiduciary Net Position</u>	<u>Net OPEB Liability</u>
Balance at June 30, 2018 (measurement date)	\$ 79,575,051	\$ 11,338,101	\$ 68,236,949
Changes in the fiscal year:			
Service cost	2,514,256	-	2,514,256
Interest on total OPEB liability	5,342,783	-	5,342,783
Changes of assumptions	-	-	-
Differences between actual and expected experience	-	-	-
Contributions - employer	-	9,659,634	(9,659,634)
Net investment income	-	874,075	(874,075)
Benefit payments, including refunds of employee contributions	(5,873,905)	(5,873,905)	-
Administrative expense	-	(93,180)	93,180
Net Changes	<u>1,983,134</u>	<u>4,566,624</u>	<u>(2,583,490)</u>
Balance at June 30, 2019 (measurement date)	\$ 81,558,184	\$ 15,904,725	\$ 65,653,459

Sensitivity of the Net OPEB Liability to Changes in the Discount Rate

The following presents the net OPEB liability as of the measurement date, calculated using the discount rate of 6.75 percent, as well as what the net OPEB liability would be if it were calculated using a discount rate that is 1 percentage-point lower (5.75 percent) or 1 percentage-point higher (7.75 percent) than the current rate:

	<u>1% Decrease</u>	<u>Current Discount Rate</u>	<u>1% Increase</u>
	<u>5.75%</u>	<u>6.75%</u>	<u>7.75%</u>
Net OPEB Liability (Asset):	\$ 74,488,688	\$ 65,653,459	\$ 58,117,420

COUNTY OF YOLO

Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2020

Note 13: **Other Postemployment Benefits (OPEB)** (continued)

Sensitivity of the Net OPEB Liability to Changes in the Healthcare Cost Trend Rate

The following presents the Net OPEB liability as of June 30, 2019, calculated using the healthcare cost trend rate of 1-percent higher as well as using trend rate 1-percent lower than the current trend rates:

	<u>1% Decrease</u>	<u>Current Trend Rate</u>	<u>1% Increase</u>
	5.75%	6.75%	7.75%
Net OPEB Liability (Asset):	\$ 61,786,579	\$ 65,653,459	\$ 69,971,221

OPEB Expense and Deferred Outflows/Inflows of Resources Related to OPEB

For the year ended June 30, 2020, the County recognized OPEB expense of \$5,273,761. At June 30, 2020, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Employer OPEB contributions subsequent to the measurement date	\$ 9,254,641	\$ -
Changes in assumptions	-	1,460,885
Differences between actual and expected experience	-	2,792,465
Net differences between projected and actual earnings on plan investments	-	206,600
Total	<u>\$ 9,254,641</u>	<u>\$ 4,459,951</u>

The \$9,254,641 reported as deferred outflows of resources related to contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in the year ended June 30, 2021.

COUNTY OF YOLO

Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2020

Note 13: **Other Postemployment Benefits (OPEB)** (continued)

Other amounts reported as deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

<u>Year Ended June 30:</u>	<u>Amount</u>
2021	(858,524)
2022	(857,527)
2023	(809,715)
2024	(774,180)
2025	(773,336)
Thereafter	<u>(386,668)</u>
Total	<u><u>(4,459,951)</u></u>

COUNTY OF YOLO

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2020

Note 14: **Risk Management**

Yolo County obtains insurance against various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; general and automobile liability; and workers' compensation from the Yolo County Public Agency Risk Management Insurance Authority (the Authority), a joint powers agency (risk-sharing pool). The County is one of the twenty-eight (28) local agencies participating in the pool. New members must remain a part of the fund for a minimum of three years and give six months written notice before withdrawing from the pool. Participation by the agencies is authorized pursuant to California Government Code 6500.

The Authority's Board of Directors approves the annual premiums charged to the participating agencies. The amount of the premium is determined in accordance with the formula established in the Authority's bylaws, so that the aggregate contributions of all participants provide sufficient funds to cover the outstanding liabilities, actuarially predicted losses, loss adjustment expenses, defense costs, excess insurance premiums, a loss contingency reserve, and administrative expenses of the Authority. Through the Authority's membership in the California Joint Powers Insurance Authority, the County is provided with excess coverage for catastrophic liability losses.

Settled claims from these risks did not exceed coverage for the past three fiscal years.

The County administered self-insurance programs for unemployment benefits and employee dental benefits. Beside the County, eight other government agencies participate in the dental program and a second agency participates in the unemployment program. The assets, liabilities and activities of these programs are reported in internal service funds. Premiums are recorded as either an expense or expenditure by the paying fund or entity. The amounts billed by the internal service funds to other funds and entities are recorded as revenue and the payment of claims are recorded as expenses. Liabilities are recorded when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. Recorded liabilities include a provision for claims that have been incurred but not reported (IBNR). It also includes incremental claim adjustment expenses. Claim liabilities are calculated considering the effects of inflation, recent claim settlement trends, including frequency and amount of payouts and other economic and social factors.

The County commissions actuarial studies semi-annually to determine the adequacy of cash reserves in the self-insurance programs.

COUNTY OF YOLO

Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2020

Note 14: **Risk Management** (continued)

Dental Self-Insurance

The total charge for the dental program is calculated using trends in actual claims experience. The charge is allocated to the participating funds and entities based on pro-ratio of current annual payroll. Claims paid exceeded charges during the year. Provisions are also made for unexpected and unusual claims. Changes in the balances of dental claims liabilities during the past two fiscal years are as follows:

	2020	2019
Unpaid claims, July 1	\$ 291,181	\$ 273,471
Incurred claims (including IBNRs)	1,855,572	2,071,037
Claim payments	(1,844,635)	(2,053,327)
Unpaid claims, June 30	\$ 302,118	\$ 291,181
Current portion	\$ 51,866	\$ 36,586

Unemployment Self-Insurance

The County pays a premium to achieve a stable reserve, based on a percentage of each employee's gross salary for unemployment benefits. The unemployment claims liability of \$815,684 is based on non-actuarially determined estimates of what a 100% full payout would be. Changes in the balances of claims liabilities during the past two fiscal years for unemployment claims are as follows:

	2020	2019
Unpaid claims, July 1	\$ 251,468	\$ 215,152
Incurred claims (including IBNRs)	783,050	140,550
Claim payments	(218,834)	(104,234)
Unpaid claims, June 30	\$ 815,684	\$ 251,468
Current portion	\$ 232,832	\$ 45,093

COUNTY OF YOLO

Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2020

Note 15: **Commitments and Contingencies**

Grants

The County recognizes as revenue, grant monies received as reimbursement for costs incurred in certain Federal and State programs it administers. Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the Federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the County expects such amounts, if any, to be immaterial.

Short-Doyle

Certain services rendered to County mental health patients under the Short-Doyle program are reimbursed based on a per diem rate specified in an agreement between the Yolo County Mental Health Managed Care Fund and the State of California. Each year, the County prepares a cost report and submits it to the State for review. Cost reports for prior years are in various stages of review by the State and, as such, have not been settled. Laws and regulations governing the program are complex and subject to interpretation and change. As a result, it is reasonably possible that recorded estimates can change materially in the near term.

Contracts

The County has executed contracts and purchase orders to purchase goods and services from various vendors. The County is contracted with these vendors through June 30, 2074. Approximately \$239.6 million may be payable upon future performance under these contracts and purchase orders.

The County has active construction projects as of June 30, 2020. The projects include the construction of jail and detention facilities, courthouse renovation, library archives renovation, landfill projects and various road projects. Amounts expended to-date and current commitments are as follows:

Project Description	Expended-to-date	Current Commitment
Leinberger Facility Replacement	\$ 3,071,536	\$ -
Monroe Expansion	43,166,125	4,775,805
Historic Courthouse Renovation	11,833,142	231,019
Trane Energy Efficiency	973,270	9,105,667
Telecom Phone System	978,998	133,034
Knights Landing Boat Launch	581,847	919,750
Road Improvements	10,834,737	3,755,834
Intergrated Waste Management - Close WMU 4 & 5	-	1,065,149
Intergrated Waste Management - Open WMU 6F	11,472,021	86,042
Intergrated Waste Management - Liquid & Food Digester	4,864,122	1,510,147
Aiport Drainage Project	883,678	155,334
	<u>\$ 88,659,476</u>	<u>\$ 21,737,781</u>

COUNTY OF YOLO

Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2020

Note 16: **Future Accounting Pronouncements**

The Governmental Accounting Standards Board (GASB) releases new accounting and financial reporting standards which may have a significant impact on the County's financial reporting process. The following Governmental Accounting Standards Board Statements will be implemented in the future statements, as amended by Statement No. 95:

GASB Statement No. 84, *Fiduciary Activities*, issued January 2017, addresses more specific details in reporting fiduciary funds. Existing standards aren't detailed enough which led to variances in how activities are recognized and reported. The new criteria focuses on whether a government is controlling the assets of the fiduciary activity and the beneficiaries with whom a fiduciary relationship exists. The four fiduciary funds that should be reported include (1) pension (and other employee benefit) trust fund, (2) investment trust funds, (3) private-purpose trust funds, and (4) custodial funds. The new requirements take effect for reporting periods beginning after December 15, 2019. (FY20/21)

GASB Statement No. 87, *Leases*, issued June 2017, addresses changes to the reporting of leases. The GASB rules will bring significantly all leases on to lessees' balance sheets. Previously, operating leases were off-balance sheet. The new guidance requires lessee government to report on (1) amortization expense, (2) interest expense on the lease liability and (3) note disclosures about the lease, general description and agreements, along with the amount of lease assets recognized and a schedule of future payments. The lessor government will report in its financial statements (1) lease receivable, (2) interest revenue on the receivable, (3) lease revenue corresponding with the reduction of the deferred inflow, and (4) note disclosures about the leases, general description and leasing agreement, along with the total amount of inflows of resources recognized from leases. The new rules exclude leases related to investment assets, short-term leases and certain regulated leases. The new statement is effective for reporting periods beginning after June 15, 2021. (FY21/22)

GASB Statement No. 92, *Omnibus 2020*, issued January 2020. The requirements are related to intra-entity transfers of assets, application of GASB 84 post employments benefit and measurement of liabilities. The requirements of this Statement will enhance similarity in the application of accounting and financial reporting requirements and will improve the consistency of authoritative literature. More comparable reporting will improve the usefulness of information for users of state and local government financial statements. The new requirements take effect for reporting periods beginning after June 15, 2021. (FY21/22)

GASB Statement No. 93, *Replacement of Interbank Offered Rates*, issued March 2020. The objective of this Statement is to address accounting and financial reporting implications resulting from replacement of an interbank offered rate (IBOR). The new requirements take effect for reporting period beginning after June 15, 2021. (FY21/22)

GASB Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*, issued March 2020. The objective of this Statement is to improve financial reporting by addressing issue related to public-private and public-public partnership arrangements (PPPs).

COUNTY OF YOLO

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2020

Note 16: **Future Accounting Pronouncements** (continued)

It also provides guidance for accounting and financial reporting for availability payment arrangements (APAs). The new requirements take effect for reporting period beginning after June 15, 2022. (FY 22/23)

GASB Statement No. 96, *Subscription-Based Information Technology Arrangements*, issued May 2020. This Statement provides guidance on the accounting and financial reporting for subscription-based information technology arrangements (SBITAs) for government end users. The new requirements take effect for reporting period beginning after June 15, 2022. (FY 22/23)

GASB Statement No. 97, *Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans*, issued June 2020. The objectives of this Statement are to increase consistency related to the reporting of fiduciary component units, mitigating costs associated with the reporting of pension plans or OPEB plans and enhance the relevance, consistency and similarity of the accounting and financial reporting for Internal Revenue Code Section 457 deferred compensation plans. The new requirements of this Statement are effective for fiscal years beginning after June 15, 2021, and all reporting periods thereafter. (FY21/22) Portions of this Statement related to GASB 84 are effective for reporting periods beginning after December 15, 2019. (FY 20/21)

COUNTY OF YOLO

Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2020

Note 17: **Deficit Fund Equity**

As of June 30, 2020 the following individual funds had deficit fund equity balances:

CARES Grant

At the end of the fiscal year this fund had a deficit of \$2,616,068. The deficit was due to expenditures incurred by the County for its response to the coronavirus pandemic. The deficit will be resolved in the subsequent fiscal year when allocation of the CARES Act funding is received from the State of California. The CARES funding allocation is expected to be received each month between July and December 2020.

North Davis Meadows County Service Area No. 10

At the end of the fiscal year this fund had a deficit of \$631,438. The deficit was caused by increasing costs of providing water service and expenditures related to a water system consolidation project with a neighboring city. To address the deficit and future consolidation costs, the County Board of Supervisors adopted a resolution at the March 20, 2018 meeting to increase water fees. The board later adopted a resolution at the April 23, 2019 meeting to impound these fees due to ongoing litigation which challenges the board's authority to charge the fee. Should a resolution be reached in favor of the County, the impounded fees will be used to resolve the deficit. As of the end of the fiscal year, the amount collected and impounded is \$788,192.

Unemployment Self-Insurance

At the end of the fiscal year this fund had a deficit of \$83,999. The deficit was due to an increase in unemployment claims due to the coronavirus pandemic. The deficit will be resolved in the subsequent fiscal year by increasing unemployment charges to departments.

In-Home Supportive Services Public Authority

At the end of the fiscal year this fund had a deficit of \$8,961. The deficit was caused by additional year end expenditures accrued after the General Fund support transfers were completed. The deficit will be resolved in the subsequent fiscal year by an additional support transfer from the General Fund.

No Mans Land Fire District

At the end of the fiscal year this fund had a deficit of \$532. The fire district contracts with the City of Davis to provide fire services. The deficit is due to the increasing costs of the agreement between the fire district and the City of Davis. The County is exploring Proposition 218 to increase assessments.

District Attorney Building Debt Service

At the end of the fiscal year this fund had a deficit of \$453. The deficit was caused by a decrease to interest earning from the GASB 31 fair market value adjustment that was made after transfers to fund the debt payments were completed. The deficit will be resolved in the subsequent fiscal year with additional transfer from the Accumulated Capital Outlay fund.

COUNTY OF YOLO

Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2020

Note 18: **Subsequent Events**

100 W Court Street Building Purchase

The County purchased the building located at 100 W. Court Street for \$3,355,538 in August 2020. Financing for this purchase was through the 2020 Lease-Purchase Revenue Bond issued by the County in May 2020.

CARES Act Funding

The State of California awarded Yolo County approximately \$22.6 million from the Coronavirus Relief Fund, as authorized under the Coronavirus Aid, Relief, and Economic Security Act (“CARES Act”). The County received the first allocation of this CARES act money on July 3, 2020 and will receive the remainder before December 31, 2020.

COUNTY OF YOLO

Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2020

Note 19: **Tax Abatements**

The County provides property tax abatements through the Agricultural Preserve Program. The program enrolls land in Williamson Act contracts whereby the land is enforceable restricted to agricultural, open space, or recreational uses in exchange for reduced property tax assessments. Participation in the program is voluntary. The Yolo County Code and Williamson Act guidelines are the set of rules by which the County administers the program. The Department of Community Services is responsible for administering the County's program.

Under the provisions of these contracts, land parcels are assessed for property tax purposes at a rate consistent with their actual use, rather than potential market value of the property. The minimum contract term is ten years and automatically renews until a nonrenewal or cancellation process is initiated. Under the renewal process, the annual tax assessment increases over a defined period of time until the assessment reflects the market value of the property.

For the fiscal year ended June 30, 2020, the County of Yolo had 2,133 Williamson Act assessments and the assessed value restricted by Williamson Act was \$730,424,276 resulting at the 1% Tax rate allowed by Proposition 13 for a total of \$7,304,242 of tax abated by Williamson Act. Of this tax abated, the County's AB8 apportionment factor is 9.984226% for an estimated tax abated that would otherwise have been received by the County of \$724,440. The County calculates and distributes tax at a Tax Rate Area (TRA) level therefore the tax abated when calculated at the individual parcels could vary as the County has a higher or lower AB8 factor for each respective TRA. Agricultural lands however are generally located within the unincorporated County where the County generally has a higher AB8 apportionment factor at the TRA level than the Countywide AB8 factor.

COUNTY OF YOLO

Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2020

Note 20: **Prior Period Adjustment**

During the year ended June 30, 2020, the beginning net position for Fire Districts was restated to include the Springlake Fire Protection District. The governance of Springlake Fire changed with a resolution adopted by the Yolo County Board of Supervisor at the December 17, 2019 board meeting to establish the fire district as a dependent district governed by the board. The following is the prior period adjustment:

	As Previously Reported, June 30, 2019	Restatement	As Restated, June 30, 2019
<i>Fire Districts - Discrete Component Unit</i>			
Net Position - Beginning of year	\$ 9,842,385	\$ 141	\$ 9,842,526

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**REQUIRED
SUPPLEMENTARY INFORMATION**

Required Supplemental Information
Pension Plans

COUNTY OF YOLO

Required Supplementary Information
Miscellaneous Plan

Schedule of Changes in the Net Pension Liability and Related Ratios
Last 10 Fiscal Years*

	2015	2016	2017	2018	2019	2020
Total Pension Liability						
Service cost	\$ 3,097,698	\$ 16,356,932	\$ 10,650,534	\$ 13,035,752	\$ 13,276,014	\$ 13,861,491
Interest on total pension liability	38,881,304	40,552,222	42,707,659	44,098,225	45,976,763	48,533,768
Changes in assumptions	-	(9,730,886)	-	36,288,972	(5,210,564)	-
Differences between expected and actual experience	-	(7,290,657)	5,779,612	(1,973,824)	3,061,877	9,624,855
Benefit payments, including refunds of employee contributions	(25,660,738)	(27,658,506)	(29,354,575)	(30,268,744)	(32,389,159)	(35,546,298)
Net change in total pension liability	16,318,264	12,229,105	29,783,230	61,180,383	24,714,930	36,473,816
Total pension liability - beginning	533,615,444	549,933,708	562,162,814	591,946,044	654,736,923	680,011,508
Total pension liability - ending (a)	\$ 549,933,708	\$ 562,162,813	\$ 591,946,044	\$ 653,126,427	\$ 679,451,853	\$ 716,485,324
Plan Fiduciary Net Position						
Contributions - employer	\$ 12,321,561	\$ 14,196,878	\$ 16,113,111	\$ 17,387,066	\$ 17,912,970	\$ 20,637,686
Contributions - employee	5,263,468	5,381,150	5,813,506	5,851,628	6,240,997	6,274,060
Net investment income	60,042,480	8,991,852	2,082,703	44,305,653	37,092,693	30,592,490
Benefit payments, including refunds of employee contributions	(25,660,738)	(27,658,506)	(29,354,575)	(30,268,744)	(32,389,159)	(35,546,298)
Plan to plan resource movement	(5,192,483)	4,126,430	(461,673)	288,843	(1,077)	(331,159)
Administrative expense	-	(453,260)	(246,598)	(588,265)	(680,638)	1,078
Other Miscellaneous Income/Expense	-	-	-	-	(1,292,543)	-
Net change in plan fiduciary net position	46,774,288	4,584,544	(6,053,526)	36,976,182	26,883,244	21,627,857
Plan fiduciary net position - beginning	353,728,301	400,502,588	405,087,132	399,033,606	436,789,152	464,054,317
Plan fiduciary net position - ending (b)	\$ 400,502,589	\$ 405,087,132	\$ 399,033,606	\$ 436,009,788	\$ 463,672,396	\$ 485,682,174
Net pension liability - ending (a)-(b)	\$ 149,431,119	\$ 157,075,681	\$ 192,912,438	\$ 217,116,639	\$ 215,779,457	\$ 230,803,150
Plan fiduciary net position as a percentage of the total pension liability	72.83%	72.06%	67.41%	66.76%	68.24%	67.79%
Covered payroll	\$ 65,402,970	\$ 68,029,869	\$ 70,100,904	\$ 72,090,633	\$ 79,038,003	\$ 82,789,770
Net pension liability as percentage of covered payroll	228.48%	230.89%	275.19%	301.17%	273.01%	278.78%
Measurement Date:	June 30, 2014	June 30, 2015	June 30, 2016	June 30, 2017	June 30, 2018	June 30, 2019

Notes to Schedule:

*Fiscal year 2015 was the first year of implementation, therefore only six years are shown.
Additional years will be presented as they become available.

COUNTY OF YOLO

Required Supplementary Information
Miscellaneous Plan

Schedule of Pension Contributions
Last 10 Fiscal Years

	2015	2016	2017	2018	2019	2020
Actuarially determined contribution	\$ 13,975,879	\$ 15,309,361	\$ 16,828,397	\$ 18,061,017	\$ 20,947,235	\$ 25,109,348
Contributions in relation to the actuarially determined contributions	(13,975,879)	(15,309,361)	(16,828,397)	(18,061,017)	(20,947,235)	(25,109,348)
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Covered payroll	\$ 68,029,869	\$ 70,100,904	\$ 72,090,633	\$ 79,038,003	\$ 82,789,770	\$ 86,047,986
Contributions as a percentage of covered payroll	20.54%	21.84%	23.34%	23.02%	26.50%	29.18%

Notes to Schedule:

Methods and assumptions (actuarials for contributions are performed 3 years in advance) used to determine contribution rates:

- a) Actuarial cost method: Entry Age Normal
- b) Amortization method: Level Percent of Payroll
- c) Remaining amortization period: 22 Years as of Valuation Date
- d) Asset valuation method: Amortize gains and losses over a fixed 30-year period, spreading the increase and decrease over a 5 year period known as Direct Rate Smoothing.
- e) Inflation: 2.75%
- f) Salary increases: Varies by Entry Age Service
- g) Payroll growth: 3%
- h) Investment rate of return: 7.375% Net of Pension Plan Investment and Administrative Expense; includes
- i) Retirement age: The probabilities of retirement are based on the 2014 CalPERS experience study for the
- j) Mortality: The probabilities of mortality are based on the 2014 CalPERS Experience Study for the period of 1997 to 2011. Pre-Retirement and Post-retirement mortality rates include 20 years of projected mortality improvement using Scale BB published b
- k) Fiscal year 2015 was the first year of implementation, therefore only six years are shown. Additional years will be presented as they become available.
- l) The full GASB 68 Actuarial Report is available on the County's website, www.yolocounty.org

COUNTY OF YOLO

Required Supplementary Information
Safety Plan

Schedule of Changes in the Net Pension Liability and Related Ratios
Last 10 Fiscal Years*

	2015	2016	2017	2018	2019	2020
Total Pension Liability						
Service cost	\$ 5,368,453	\$ 5,254,516	\$ 5,160,809	\$ 6,255,250	\$ 6,522,038	\$ 6,445,211
Interest on total pension liability	12,226,316	12,822,974	13,570,052	14,348,482	15,189,958	16,185,340
Changes in assumptions	-	(3,333,682)	-	12,733,585	(278,221)	
Differences between expected and actual experience	-	(2,310,870)	(230,626)	(237,136)	206,974	1,875,264
Benefit payments, including refunds of employee contributions	(6,963,280)	(7,617,161)	(8,451,421)	(8,514,085)	(9,279,894)	(9,974,940)
Net change in total pension liability	10,631,489	4,815,777	10,048,814	24,586,096	12,360,855	14,530,875
Total pension liability - beginning	163,814,963	174,446,452	179,262,229	189,311,043	213,897,139	226,257,994
Total pension liability - ending (a)	<u>\$ 174,446,452</u>	<u>\$ 179,262,229</u>	<u>\$ 189,311,043</u>	<u>\$ 213,897,139</u>	<u>\$ 226,257,994</u>	<u>\$ 240,788,869</u>
Plan Fiduciary Net Position						
Contributions - employer	\$ 5,331,222	\$ 5,569,938	\$ 6,161,693	\$ 7,069,801	\$ 7,397,743	\$ 8,305,093
Contributions - employee	1,832,230	1,859,334	1,959,588	2,094,941	2,158,941	2,257,914
Net investment income	18,326,045	2,780,247	608,874	14,097,039	12,035,403	10,082,785
Benefit payments, including refunds of employee contributions	(6,963,280)	(7,617,161)	(8,451,421)	(8,514,085)	(9,279,894)	(9,974,940)
Plan to plan resource movement	-	33,265	-	-	(355)	
Administrative expense	-	(141,787)	(76,789)	(186,324)	(219,343)	(108,782)
Other Miscellaneous Income/Expense	-	-	-	-	(416,537)	354
Net change in plan fiduciary net position	18,526,217	2,483,836	201,945	14,561,372	11,675,958	10,562,424
Plan fiduciary net position - beginning	104,986,932	123,513,149	125,996,985	126,198,930	140,760,302	152,436,261
Plan fiduciary net position - ending (b)	<u>\$ 123,513,149</u>	<u>\$ 125,996,985</u>	<u>\$ 126,198,930</u>	<u>\$ 140,760,302</u>	<u>\$ 152,436,260</u>	<u>\$ 162,998,685</u>
Net pension liability - ending (a)-(b)	<u>\$ 50,933,303</u>	<u>\$ 53,265,244</u>	<u>\$ 63,112,113</u>	<u>\$ 73,136,837</u>	<u>\$ 73,821,734</u>	<u>\$ 77,790,184</u>
Plan fiduciary net position as a percentage of the total pension liability	70.80%	70.29%	66.66%	65.81%	67.37%	67.69%
Covered payroll	\$ 20,367,450	\$ 20,704,187	\$ 21,607,827	\$ 21,965,072	\$ 22,873,109	\$ 22,762,545
Net pension liability as percentage of covered payroll	250.07%	257.27%	292.08%	332.97%	322.74%	341.75%
Measurement Date:	June 30, 2014	June 30, 2015	June 30, 2016	June 30, 2017	June 30, 2018	June 30, 2019

Notes to Schedule:

*Fiscal year 2015 was the first year of implementation, therefore only six years are shown.
Additional years will be presented as they become available.

COUNTY OF YOLO

Required Supplementary Information
Safety Plan

Schedule of Pension Contributions
Last 10 Fiscal Years

	2015	2016	2017	2018	2019	2020
Actuarially determined contribution	\$ 5,958,992	\$ 6,205,632	\$ 7,567,124	\$ 8,073,707	\$ 9,544,441	\$ 11,285,142
Contributions in relation to the actuarially determined contributions	(5,958,992)	(6,205,632)	(7,567,124)	(8,073,707)	(9,544,441)	(11,285,142)
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Covered payroll	\$ 20,704,187	\$ 21,607,827	\$ 21,965,072	\$ 22,873,109	\$ 22,762,545	\$ 24,652,134
Contributions as a percentage of covered payroll	28.78%	28.72%	34.45%	37.30%	41.73%	45.78%

Notes to Schedule:

Methods and assumptions (actuarials for contributions are performed 3 years in advance) used to determine contribution rates:

- a) Actuarial cost method: Entry Age Normal
- b) Amortization method: Level Percent of Payroll
- c) Remaining amortization period: 22 Years as of Valuation Date
- d) Asset valuation method: Amortize gains and losses over a fixed 30-year period, spreading the increase and decrease over a 5 year period known as Direct Rate Smoothing.
- e) Inflation: 2.75%
- f) Salary increases: Varies by Entry Age Service
- g) Payroll growth: 3%
- h) Investment rate of return: 7.375% Net of Pension Plan Investment and Administrative Expense; includes
- i) Retirement age: The probabilities of retirement are based on the 2014 CalPERS experience study for the
- j) Mortality: The probabilities of mortality are based on the 2014 CalPERS Experience Study for the period of 1997 to 2007. Pre-Retirement and Post-retirement mortality rates include 20 years of projected mortality improvement using Scale BB published b
- k) Fiscal year 2015 was the first year of implementation, therefore only six years are shown. Additional years will be presented as they become available.
- l) The full GASB 68 Actuarial Report is available on the County's website, www.yolocounty.org

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Required Supplemental Information
Other Postemployment Benefits (OPEB)

COUNTY OF YOLO

Required Supplementary Information
Other Postemployment Benefits (OPEB) Plan

Schedule of Changes in the Net OPEB and Related Ratios
Last 10 Fiscal Years*

	2018	2019	2020
Total OPEB Liability			
Service cost	\$ 3,317,237	\$ 3,417,952	\$ 2,514,256
Interest on total OPEB liability	5,134,056	5,360,820	5,342,783
Benefit payments, including refunds of employee contributions	(5,130,076)	(5,044,597)	(5,873,905)
Net change in total OPEB liability	3,321,217	(2,061,609)	1,983,134
Total OPEB liability - beginning	78,228,679	81,578,500	79,575,051
Total OPEB liability - ending (a)	\$ 81,549,895	\$ 79,516,890	\$ 81,558,184
Plan Fiduciary Net Position			
Contributions - employer	\$ 9,484,073	\$ 9,080,826	\$ 9,659,634
Net investment income	499,476	716,755	874,075
Benefit payments	(5,130,076)	(5,044,597)	(5,873,905)
Administrative expense	(10,945)	(47,030)	(93,180)
Other changes in fiduciary net position	4,842,529	4,705,953	4,566,624
Net change in plan fiduciary net position	1,779,010	6,623,861	11,338,101
Plan fiduciary net position - beginning	\$ 6,621,539	\$ 11,329,815	\$ 15,904,725
Plan fiduciary net position - ending (b)			
Net OPEB liability - ending (a)-(b)	\$ 74,928,356	\$ 68,187,076	\$ 65,653,459
Plan fiduciary net position as a percentage of the total OPEB liability	8.12%	14.25%	19.50%
Covered payroll	\$ 99,342,001	\$ 102,275,205	\$ 107,959,990
Net OPEB liability as percentage of covered payroll	75.42%	66.67%	60.81%
Measurement Date:	June 30, 2017	June 30, 2018	June 30, 2019

Notes to Schedule:

*Fiscal year 2018 was the first year of implementation, therefore only three years is shown.
Additional years will be presented as they become available.

COUNTY OF YOLO

Required Supplementary Information
Other Postemployment Benefits (OPEB) Plan

Schedule of OPEB Contributions
Last 10 Fiscal Years

	2018	2019	2020
Actuarially determined contribution	\$ 9,689,037	\$ 10,329,441	\$ 9,111,856
Contributions in relation to the actuarially determined contributions	8,933,854	\$ 8,657,791	\$ 9,254,641
Contribution deficiency (excess)	<u>\$ 755,184</u>	<u>\$ 1,671,650</u>	<u>\$ (142,785)</u>
Covered payroll	\$ 102,275,205	\$ 107,959,990	\$ 122,508,976
Contributions as a percentage of covered employee payroll	9.50%	9.57%	7.44%

Notes to Schedule:

In accordance with Actuarial Standards of Practice, the following methods and assumptions were used to determine contribution rates:

- a) Actuarial valuation date: June 30, 2019
- b) Actuarial cost method: Entry Age Normal
- c) Amortization method: Level Percent of Payroll
- d) Remaining amortization period: 14 Years as of Valuation Date
- e) Asset valuation method: Investment gains and losses spread over 5-year rolling period
- f) Inflation: 2.75%
- g) Salary increases: 3.00%
- h) Payroll growth: 3.00%
- i) Investment rate of return: 6.75% Net of OPEB Plan Investment and Administrative Expense; includes Inflation.
- j) Retirement age: The probabilities of retirement are based on the 1997 to 2015 CalPERS Experience Study.
- k) Mortality: Mortality information was derived from data collected during 1997 to 2015 CalPERS Experience Study.
- l) Non-Medicare – 7.5% for 2020, decreasing to an ultimate rate of 4.0% in 2076 and later years.
Medicare – 6.5% for 2020, decreasing to an ultimate rate of 4.0% in 2076 and later years.
- m) Fiscal year 2018 was the first year of implementation, therefore only three years is shown. Additional years will be presented as they become available.
- n) The full GASB 75 Actuarial Report is available on the County's website, www.yolocounty.org

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Required Supplemental Information
Budgetary Basis

COUNTY OF YOLO

Budgetary Comparison Schedule
General Fund
For the Fiscal Year Ended June 30, 2020

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary fund balances, July 1	\$ 24,235,798	\$ 32,464,567	\$ 87,430,977	\$ 54,966,410
Resources (inflows):				
Taxes	56,708,571	56,708,571	59,509,707	2,801,136
Licenses, permits, and franchises	10,338,751	10,338,751	12,799,536	2,460,785
Fines, forfeitures and penalties	3,452,631	3,452,631	2,482,372	(970,259)
Revenue from use of money and property	1,280,923	1,280,923	2,764,141	1,483,218
Aid from other governments	135,935,068	139,092,894	135,009,849	(4,083,045)
Charges for services	22,002,384	22,412,142	26,524,224	4,112,082
Other revenue	2,109,068	2,458,517	2,804,284	345,767
Other financing sources	55,161,554	65,473,871	59,208,050	(6,265,821)
Total resources (inflows)	286,988,950	301,218,300	301,102,163	(116,137)
Amounts available for appropriation	311,224,748	333,682,867	388,533,140	54,850,273
Charges to appropriations (outflows):				
Current:				
General government	43,399,891	45,847,443	36,774,340	9,073,103
Public protection	34,419,473	35,591,348	31,363,444	4,227,904
Health and sanitation	17,730,715	18,700,357	14,662,219	4,038,138
Public assistance	108,293,837	118,125,392	110,927,451	7,197,941
Education	299,006	299,006	298,717	289
Recreation and cultural services	1,213,872	1,161,103	1,033,804	127,299
Capital Outlay	4,230,295	4,774,769	2,169,332	2,605,437
Debt service:				
Principal retirement	23,655	28,255	24,299	3,956
Interest and fiscal charges	--	--	3,966	(3,966)
Other financing uses	96,514,004	107,771,894	104,314,667	3,457,227
Appropriations for contingencies	5,100,000	1,383,300	-	1,383,300
Total charges to appropriations	311,224,748	333,682,867	301,572,239	32,110,628
Budgetary fund balances, June 30	\$ --	\$ --	\$ 86,960,901	\$ 86,960,901

See note to required supplementary information.

COUNTY OF YOLO

Budgetary Comparison Schedule (continued)

General Fund

For the Fiscal Year Ended June 30, 2020

**Reconciliation of Differences between Budgetary Inflows and Outflows
and GAAP Revenue and Expenditures:**

	Actual Amounts (Budgetary Basis)	Adjustment for other financing uses and debt service expenditures reported under other functions for budgetary reporting	Financial Reporting Adjustments, Eliminations and Reclassifications	Adjustment for other financing sources and uses not reported as revenues or expenditures for financial reporting	Adjustment for Encumbrances not reported as expenditures for financial reporting	Actual Amounts (GAAP Basis)
Resources (inflows)/Revenues:						
Taxes	\$ 59,509,707	\$ --	\$ --	\$ --	\$ --	\$ 59,509,707
Licenses, permits, and franchises	12,799,536	--	--	--	--	12,799,536
Fines, forfeitures and penalties	2,482,372	--	--	--	--	2,482,372
Revenue from use of money and property	2,764,141	--	21,697	--	--	2,785,838
Aid from other governments	135,009,849	--	--	--	--	135,009,849
Charges for services	26,524,224	--	(21,902)	--	--	26,502,322
Other revenue	2,804,284	--	--	--	--	2,804,284
Other financing sources	59,208,050	--	(55,877,912)	(3,330,138)	--	--
Amounts available for appropriation/Total revenues	<u>\$ 301,102,163</u>	<u>\$ --</u>	<u>\$ (55,878,117)</u>	<u>\$ (3,330,138)</u>	<u>\$ --</u>	<u>\$ 241,893,908</u>
Charges to appropriations (outflows)/Expenditures:						
Current:						
General government	\$ 36,774,340	\$ 22,128	\$ 26,807	\$ --	\$ --	\$ 36,823,275
Public protection	31,363,444	59	4,097	--	--	31,367,600
Health and sanitation	14,662,219	1,252	1,610	--	--	14,665,081
Public assistance	110,927,451	4,826	135,191	--	--	111,067,468
Education	298,717	--	--	--	--	298,717
Recreation and cultural services	1,033,804	--	5,351	--	--	1,039,155
Capital outlay	2,169,332	--	(9,000)	--	--	2,160,332
Debt Service:						
Principal	24,299	(24,299)	--	--	--	--
Interest and fiscal charges	3,966	(3,966)	--	--	--	--
Other financing uses	104,314,667	--	(55,877,912)	(48,436,755)	--	--
Total charges to appropriations/ Total expenditures	<u>\$ 301,572,239</u>	<u>\$ --</u>	<u>\$ (55,713,856)</u>	<u>\$ (48,436,755)</u>	<u>\$ --</u>	<u>\$ 197,421,628</u>

See note to required supplementary information.

COUNTY OF YOLO

Budgetary Comparison Schedule
Public Safety
For the Fiscal Year Ended June 30, 2020

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary fund balances, July 1	\$ 752,759	\$ 757,109	\$ 2,905,973	\$ 2,148,864
Resources (inflows):				
Licenses, permits, and franchises	34,060	34,060	47,898	13,838
Fines, forfeitures and penalties	8,000	8,000	21,775	13,775
Revenue from use of money and property	20,000	20,000	(69,607)	(89,607)
Aid from other governments	35,391,511	33,502,482	29,727,020	(3,775,462)
Charges for services	2,102,749	2,102,749	1,940,623	(162,126)
Other revenue	21,000	22,000	21,966	(34)
Other financing sources	44,825,372	45,244,029	42,367,551	(2,876,478)
Total resources (inflows)	82,402,692	80,933,320	74,057,226	(6,876,094)
Amounts available for appropriation	83,155,451	81,690,429	76,963,199	(4,727,230)
Charges to appropriations (outflows):				
Current:				
Public protection	73,975,831	72,225,128	65,145,441	7,079,687
Health and sanitation	4,148,752	4,243,794	4,243,794	--
Public assistance	3,298,527	3,328,989	2,324,037	1,004,952
Capital outlay	1,594,591	1,754,768	1,519,162	235,606
Other financing uses	137,750	137,750	605,507	(467,757)
Total charges to appropriations	83,155,451	81,690,429	73,837,941	7,852,488
Budgetary fund balances, June 30	\$ --	\$ --	\$ 3,125,258	\$ 3,125,258

See note to required supplementary information.

COUNTY OF YOLO

Budgetary Comparison Schedule (continued)

Public Safety

For the Fiscal Year Ended June 30, 2020

**Reconciliation of Differences between Budgetary Inflows and Outflows
and GAAP Revenue and Expenditures:**

	Actual Amounts (Budgetary Basis)	Adjustment for other financing uses and debt service expenditures reported under other functions for budgetary reporting	Financial Reporting Adjustments, Eliminations and Reclassifications	Adjustment for other financing sources and uses not reported as revenues or expenditures for financial reporting	Adjustment for Encumbrances not reported as expenditures for financial reporting	Actual Amounts (GAAP Basis)
Resources (inflows)/Revenues:						
Licenses, permits, and franchises	\$ 47,898	\$ --		\$ --	\$ --	\$ 47,898
Fines, forfeitures and penalties	21,775	--	--	--	--	21,775
Revenue from use of money and property	(69,607)	--	69,607	--	--	--
Aid from other governments	29,727,020	--	--	--	--	29,727,020
Charges for services	1,940,623	--	(219,494)	--	--	1,721,129
Other revenue	21,966	--	--	--	--	21,966
Other financing sources	42,367,551	--	(175,863)	(42,191,688)	--	--
Amounts available for appropriation/Total revenues	<u>\$ 74,057,226</u>	<u>\$ --</u>	<u>\$ (325,750)</u>	<u>\$ (42,191,688)</u>	<u>\$ --</u>	<u>\$ 31,539,788</u>
Charges to appropriations (outflows)/Expenditures:						
Current:						
Public protection	\$ 65,145,441	\$ --	\$ 69,607	\$ --	\$ --	\$ 65,215,048
Health and sanitation	4,243,794	--	186,638	--	--	4,430,432
Public assistance	2,324,037	--	--	--	--	2,324,037
Capital outlay	1,519,162	--	--	--	--	1,519,162
Other financing uses	605,507	--	(175,863)	(429,644)	--	--
Total expenditures	<u>\$ 73,837,941</u>	<u>\$ --</u>	<u>\$ 80,382</u>	<u>\$ (429,644)</u>	<u>\$ --</u>	<u>\$ 73,488,679</u>

See note to required supplementary information.

COUNTY OF YOLO

Budgetary Comparison Schedule
Roads and Transportation
For the Fiscal Year Ended June 30, 2020

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary fund balances, July 1	\$ 3,227,897	\$ 3,427,897	\$ 20,577,960	\$ 17,150,063
Resources (inflows):				
Taxes	2,885,951	2,885,951	2,857,487	(28,464)
Licenses, permits, and franchises	220,000	220,000	325,383	105,383
Revenue from use of money and property	236,800	236,800	636,900	400,100
Aid from other governments	15,860,571	15,860,571	13,682,585	(2,177,986)
Charges for services	106,500	106,500	382,588	276,088
Other revenue	18,100	18,100	16,075	(2,025)
Other financing sources	1,969,026	2,176,026	2,177,538	1,512
Total resources (inflows)	<u>21,296,948</u>	<u>21,503,948</u>	<u>20,078,556</u>	<u>(1,425,392)</u>
Amounts available for appropriation	<u>24,524,845</u>	<u>24,931,845</u>	<u>40,656,516</u>	<u>15,724,671</u>
Charges to appropriations (outflows):				
Current:				
Public ways and facilities	10,891,527	11,091,527	8,859,707	2,231,820
Capital outlay	11,790,492	11,797,492	6,058,413	5,739,079
Debt service:				
Principal retirement	16,800	16,800	--	16,800
Other financing uses	1,826,026	2,026,026	1,825,959	200,067
Total charges to appropriations	<u>24,524,845</u>	<u>24,931,845</u>	<u>16,744,079</u>	<u>8,187,766</u>
Budgetary fund balances, June 30	<u>\$ --</u>	<u>\$ --</u>	<u>\$ 23,912,437</u>	<u>\$ 23,912,437</u>

See note to required supplementary information.

COUNTY OF YOLO

Budgetary Comparison Schedule (continued)

Roads and Transportation

For the Fiscal Year Ended June 30, 2020

**Reconciliation of Differences between Budgetary Inflows and Outflows
and GAAP Revenue and Expenditures:**

	Actual Amounts (Budgetary Basis)	Adjustment for other financing uses and debt service expenditures reported under other functions for budgetary reporting	Financial Reporting Adjustments, Eliminations and Reclassifications	Adjustment for other financing sources and uses not reported as revenues or expenditures for financial reporting	Adjustment for Encumbrances not reported as expenditures for financial reporting	Actual Amounts (GAAP Basis)
Resources (inflows)/Revenues:						
Taxes	\$ 2,857,487	\$ --	\$ --	\$ --	\$ --	\$ 2,857,487
Licenses, permits, and franchises	325,383	--	--	--	--	325,383
Revenue from use of money and property	636,900	--	--	--	--	636,900
Aid from other governments	13,682,585	--	--	--	--	13,682,585
Charges for services	382,588	--	--	--	--	382,588
Other revenue	16,075	--	--	--	--	16,075
Other financing sources	2,177,538	--	(1,825,959)	(351,579)	--	--
Amounts available for appropriation/Total revenues	<u>\$ 20,078,556</u>	<u>\$ --</u>	<u>\$ (1,825,959)</u>	<u>\$ (351,579)</u>	<u>\$ --</u>	<u>\$ 17,901,018</u>
Charges to appropriations (outflows)/Expenditures:						
Current:						
Public ways and facilities	\$ 8,859,707	\$ --	\$ --	\$ --	\$ --	\$ 8,859,707
Capital outlay	6,058,413	--	--	--	--	6,058,413
Other financing uses	1,825,959	--	(1,825,959)	--	--	--
Total expenditures	<u>\$ 16,744,079</u>	<u>\$ --</u>	<u>\$ (1,825,959)</u>	<u>\$ --</u>	<u>\$ --</u>	<u>\$ 14,918,120</u>

See note to required supplementary information.

COUNTY OF YOLO

Budgetary Comparison Schedule
Mental Health Managed Care
For the Fiscal Year Ended June 30, 2020

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary fund balances, July 1	\$ 7,885,683	\$ 8,625,411	\$ 13,328,909	\$ 4,703,498
Resources (inflows):				
Fines, forfeitures, and penalties	39,831	39,831	21,909	(17,922)
Revenue from use of money and property	118,000	118,000	172,931	54,931
Aid from other governments	25,462,910	26,055,066	24,015,118	(2,039,948)
Charges for services	13,860,711	13,860,711	11,257,772	(2,602,939)
Other revenue	250,000	569,523	41,618	(527,905)
Other financing sources	15,165,666	18,612,078	17,399,016	(1,213,062)
Total resources (inflows)	54,897,118	59,255,209	52,908,364	(6,346,845)
Amounts available for appropriation	62,782,801	67,880,620	66,237,273	(1,643,347)
Charges to appropriations (outflows):				
Current:				
Health and sanitation	49,204,153	53,650,306	46,067,029	7,583,277
Capital outlay	408,000	938,156	251,060	687,096
Debt service:				
Principal retirement	--	--	497	(497)
Other financing uses	13,170,648	13,292,158	9,809,965	3,482,193
Total charges to appropriations	62,782,801	67,880,620	56,128,551	11,752,069
Budgetary fund balances, June 30	\$ --	\$ --	\$ 10,108,722	\$ 10,108,722

See note to required supplementary information.

COUNTY OF YOLO

Budgetary Comparison Schedule (continued)

Mental Health Managed Care

For the Fiscal Year Ended June 30, 2020

**Reconciliation of Differences between Budgetary Inflows and Outflows
and GAAP Revenue and Expenditures:**

	Actual Amounts (Budgetary Basis)	Adjustment for other financing uses and debt service expenditures reported under other functions for budgetary reporting	Financial Reporting Adjustments, Eliminations and Reclassifications	Adjustment for other financing sources and uses not reported as revenues or expenditures for financial reporting	Adjustment for Encumbrances not reported as expenditures for financial reporting	Actual Amounts (GAAP Basis)
Resources (inflows)/Revenues:						
Fines, forfeitures, and penalties	\$ 21,909	\$ --	\$ --	\$ --	\$ --	\$ 21,909
Revenue from use of money and property	172,931	--	--	--	--	172,931
Aid from other governments	24,015,118	--	--	--	--	24,015,118
Charges for services	11,257,772	--	(4,411)	--	--	11,253,361
Other revenue	41,618	--	--	--	--	41,618
Other financing sources	17,399,016	--	(9,765,965)	(7,633,051)	--	--
Amounts available for appropriation/Total revenues	<u>\$ 52,908,364</u>	<u>\$ --</u>	<u>\$ (9,770,376)</u>	<u>\$ (7,633,051)</u>	<u>\$ --</u>	<u>\$ 35,504,937</u>
Charges to appropriations (outflows)/Expenditures:						
Current:						
Health and sanitation	\$ 46,067,029	--	(227,877)	--	--	\$ 45,839,152
Capital outlay	251,060	--	--	--	--	251,060
Debt Service:						
Principal	497	--	--	--	--	497
Other financing uses	9,809,965	--	(9,765,965)	(44,000)	--	--
Total expenditures	<u>\$ 56,128,551</u>	<u>\$ --</u>	<u>\$ (9,993,842)</u>	<u>\$ (44,000)</u>	<u>\$ --</u>	<u>\$ 46,090,709</u>

See note to required supplementary information.

COUNTY OF YOLO

Note to Required Supplementary Information
For the Fiscal Year Ended June 30, 2020

BUDGETARY BASIS OF ACCOUNTING

The County is legally required to adopt an annual budget and adhere to the provisions of the California Government Code (Sections 29000 – 29144 and 30200), commonly known as the County Budget Act. Budgets are adopted for the General, special revenue, debt service and capital project funds. Budgets are prepared on a budgetary basis that includes unliquidated encumbrances as expenditures, treats other financing sources and uses as revenues and expenditures and does not include financial reporting adjustments. The Board annually conducts a public hearing for the discussion of a proposed budget. At the conclusion of the hearings, statutorily no later than October 2, the Board adopts the final budget including revisions by resolution. The Board also adopts subsequent revisions that occur throughout the year. All annual appropriations, except amounts that have been encumbered, lapse at fiscal year-end.

The Board must approve amendments or transfers of appropriations between funds, or budget units, as well as items related to capital assets. Supplemental appropriations financed by unanticipated revenue, unappropriated fund balance or by contingency appropriations require to be approved by the Board. The County Administrator (or delegate) can approve transfers between objects within the same fund and budget unit.

The legal level of budgetary control (i.e., the level at which expenditures may not legally exceed appropriations) is maintained at the fund, budget unit, and object level. Presentation of the budgetary schedules at the legal level is not feasible due to excessive length; therefore, except for the General Fund, the budget and actual statements have been aggregated by function.

The County uses an encumbrances system as an extension of normal budgetary accounting for all fund types to assist in controlling expenditures. Under this system, purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of applicable appropriations. Encumbrances outstanding at year-end are deducted from available appropriations and are reported as restricted, committed or as assigned fund balance since they do not constitute expenditures or liabilities.

The amounts reported in the budgetary basis differ from the basis used to present the basic financial statements in accordance with generally accepted accounting principles (GAAP) as follows:

- Other financing uses and debt service appropriations and expenditures for budgetary purposes are reported at the functional level.
- Other financing sources and uses are treated for budgetary purposes as revenue and expenditures, respectively.
- Encumbrances are treated as expenditures for budgetary purposes.
- Budgetary basis revenue and expenditures do not include financial reporting adjustments. Financial reporting adjustments include eliminations of transfers between funds within the same fund reporting group, additional revenue and expenditure accruals, reclassifications and other adjustments.

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SUPPLEMENTARY INFORMATION

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**MAJOR GOVERNMENTAL FUND
SCHEDULES**

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COUNTY OF YOLO

Budgetary Comparison Schedule
 General Fund Expenditures - Legal Level of Control
 For the Fiscal Year Ended June 30, 2020

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	Original	Final		
General Government				
Legislative and Administrative:				
Board of Supervisors				
Salaries and benefits	\$ 1,937,775	\$ 1,937,775	\$ 1,888,953	\$ 48,822
Services and supplies	238,759	238,759	243,357	(4,598)
Other financing uses	8,400	8,400	8,400	-
Subtotal	<u>2,184,934</u>	<u>2,184,934</u>	<u>2,140,710</u>	<u>44,224</u>
County Administration				
Salaries and benefits	3,187,766	3,187,766	3,057,851	129,915
Services and supplies	2,292,999	2,399,099	1,344,913	1,054,186
Other charges	750,374	750,374	332,274	418,100
Other financing uses	10,850	10,850	10,850	-
Expense transfer reimbursement	-	-	(123,124)	123,124
Subtotal	<u>6,241,989</u>	<u>6,348,089</u>	<u>4,622,764</u>	<u>1,725,325</u>
CAO - Tribal Office				
Services and supplies	100,000	100,000	46,475	53,525
Other charges	744,622	744,622	135,252	609,370
Other financing uses	5,937,153	6,695,400	6,823,645	(128,245)
Subtotal	<u>6,781,775</u>	<u>7,540,022</u>	<u>7,005,372</u>	<u>534,650</u>
Total Legislative and Administrative	<u>15,208,698</u>	<u>16,073,045</u>	<u>13,768,846</u>	<u>2,304,199</u>
Human Resources:				
Human Resources				
Salaries and benefits	2,027,853	2,116,019	2,058,117	57,902
Services and supplies	287,923	287,923	201,940	85,983
Other financing uses	5,200	5,200	5,200	-
Expense transfer reimbursement	(154,780)	(154,780)	(10,894)	(143,886)
Total Human Resources	<u>2,166,196</u>	<u>2,254,362</u>	<u>2,254,363</u>	<u>(1)</u>
Finance:				
Financial Services				
Salaries and benefits	4,921,797	5,043,797	4,598,713	445,084
Services and supplies	1,181,032	1,276,506	1,239,813	36,693
Other charges	-	22,315	22,128	187
Other financing uses	12,600	15,860	13,000	2,860
Expense transfer reimbursement	(210,071)	(319,103)	(256,508)	(62,595)
Subtotal	<u>5,905,358</u>	<u>6,039,375</u>	<u>5,617,146</u>	<u>422,229</u>

Continued

COUNTY OF YOLO

Budgetary Comparison Schedule
 General Fund Expenditures - Legal Level of Control
 For the Fiscal Year Ended June 30, 2020

	<u>Budgeted</u>	<u>Amounts</u>	<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>(Budgetary</u>	<u>Final Budget</u>
			<u>Basis)</u>	<u>Positive</u>
				<u>(Negative)</u>
General Government (continued)				
Assessor				
Salaries and benefits	3,000,189	3,000,189	2,768,410	231,779
Services and supplies	745,634	677,028	316,787	360,241
Other financing uses	15,900	15,900	15,900	-
Expense transfer reimbursement	276,880	(26,038)	(26,038)	-
Subtotal	<u>4,038,603</u>	<u>3,667,079</u>	<u>3,075,059</u>	<u>592,020</u>
Total Finance	<u>9,943,961</u>	<u>9,706,454</u>	<u>8,692,205</u>	<u>1,014,249</u>
Counsel:				
County Counsel				
Salaries and benefits	2,745,897	2,745,897	2,856,880	(110,983)
Services and supplies	339,470	399,470	380,976	18,494
Other financing uses	10,000	10,000	10,000	-
Expense transfer reimbursement	(428,100)	(488,100)	(1,454,771)	966,671
Total Counsel	<u>2,667,267</u>	<u>2,667,267</u>	<u>1,793,085</u>	<u>874,182</u>
Elections:				
County Clerk - Elections				
Salaries and benefits	1,068,451	1,068,451	803,779	264,672
Services and supplies	1,523,806	1,523,806	1,177,821	345,985
Capital assets	1,500	1,500	77,005	(75,505)
Other financing uses	7,200	7,200	7,200	-
Expense transfer reimbursement	276,880	(146,382)	(440)	(145,942)
Total Election	<u>2,877,837</u>	<u>2,454,575</u>	<u>2,065,365</u>	<u>389,210</u>
Property Management:				
General Services - Facilities				
Salaries and benefits	2,086,626	2,086,626	2,096,224	(9,598)
Services and supplies	2,137,227	2,295,581	1,177,824	1,117,757
Other charges	26,000	26,000	14,126	11,874
Capital assets	872,703	1,252,271	637,359	614,912
Other financing uses	39,487	39,487	5,825	33,662
Expense transfer reimbursement	(599,665)	(599,665)	(285,868)	(313,797)
Total Property Management	<u>4,562,378</u>	<u>5,100,300</u>	<u>3,645,490</u>	<u>1,454,810</u>

Continued

COUNTY OF YOLO

Budgetary Comparison Schedule
 General Fund Expenditures - Legal Level of Control
 For the Fiscal Year Ended June 30, 2020

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	Original	Final		
General Government (continued)				
Other General Government:				
PPW - Surveyor & Engineer				
Salaries and benefits	20,000	20,000	7,330	12,670
Services and supplies	50,000	50,000	21,530	28,470
Subtotal	<u>70,000</u>	<u>70,000</u>	<u>28,860</u>	<u>41,140</u>
Human Resources - Risk Management				
Salaries and benefits	210,331	210,331	212,710	(2,379)
Services and supplies	5,253,019	5,278,831	5,276,453	2,378
Subtotal	<u>5,463,350</u>	<u>5,489,162</u>	<u>5,489,163</u>	<u>(1)</u>
General Services - Information Technology				
Salaries and benefits	5,952,520	5,612,520	4,255,160	1,357,360
Services and supplies	2,530,411	2,855,411	2,420,729	434,682
Other charges	100	100	-	100
Capital assets	20,000	85,000	32,705	52,295
Other financing uses	(67,122)	(67,122)	16,150	(83,272)
Expense transfer reimbursement	(5,765,311)	(5,477,709)	(3,716,544)	(1,761,165)
Subtotal	<u>2,670,598</u>	<u>3,008,200</u>	<u>3,008,200</u>	<u>-</u>
General Services - Graphics				
Salaries and benefits	87,000	-	261	(261)
Services and supplies	46,914	-	797	(797)
Other charges	22,315	-	-	-
Other financing uses	3,260	-	-	-
Expense transfer reimbursement	(54,032)	-	-	-
Subtotal	<u>105,457</u>	<u>-</u>	<u>1,058</u>	<u>(1,058)</u>
Development Impact Fees				
Services and supplies	53,000	53,000	25,119	27,881
Other financing uses	35,000	35,000	35,000	-
Subtotal	<u>88,000</u>	<u>88,000</u>	<u>60,119</u>	<u>27,881</u>

Continued

COUNTY OF YOLO

Budgetary Comparison Schedule
 General Fund Expenditures - Legal Level of Control
 For the Fiscal Year Ended June 30, 2020

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	Original	Final		
General Government (continued)				
Countywide - Expenditures				
Salaries and benefits	353,378	177,030	189,918	(12,888)
Services and supplies	3,627,056	4,157,268	2,612,223	1,545,045
Other charges	3,266,825	5,508,117	3,433,523	2,074,594
Capital assets	-	54,788	28,288	26,500
Other financing uses	45,048,276	47,529,966	45,885,574	1,644,392
Expense transfer reimbursement	(2,229,298)	(2,229,298)	(1,996,701)	(232,597)
Subtotal	50,066,237	55,197,871	50,152,825	5,045,046
Demeter Fund				
Services and supplies	5,000	5,000	-	5,000
Subtotal	5,000	5,000	-	5,000
Ceres Endowment Fund				
Services and supplies	15,000	15,000	7,368	7,632
Other financing uses	375,000	734,346	741,977	(7,631)
Subtotal	390,000	749,346	749,345	1
Appropriations for contingencies	5,100,000	1,383,300	-	1,383,300
Subtotal	5,100,000	1,383,300	-	1,383,300
Total Other General	63,958,642	65,990,879	59,489,570	6,501,309
Total General Government	101,384,979	104,246,882	91,708,924	12,537,958
Public Protection				
Judicial:				
Child Support Services				
Salaries and benefits	5,121,682	5,121,682	4,725,768	395,914
Services and supplies	826,681	1,147,426	927,447	219,979
Capital assets	-	-	24,173	(24,173)
Subtotal	5,948,363	6,269,108	5,677,388	591,720
Public Defender				
Salaries and benefits	7,439,264	7,439,264	7,450,209	(10,945)
Services and supplies	784,141	784,141	711,834	72,307
Other charges	8,500	8,500	3,338	5,162
Other financing uses	20,250	20,250	20,250	-
Subtotal	8,252,155	8,252,155	8,185,631	66,524

Continued

COUNTY OF YOLO

Budgetary Comparison Schedule
 General Fund Expenditures - Legal Level of Control
 For the Fiscal Year Ended June 30, 2020

	<u>Budgeted</u>	<u>Amounts</u>	<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>(Budgetary</u>	<u>Final Budget</u>
			<u>Basis)</u>	<u>Positive</u>
				<u>(Negative)</u>
Public Protection (continued)				
County Counsel - Indigent Defense Contracts				
Services and supplies	1,055,216	1,055,216	951,690	103,526
Subtotal	<u>1,055,216</u>	<u>1,055,216</u>	<u>951,690</u>	<u>103,526</u>
Total Judicial	<u>15,255,734</u>	<u>15,576,479</u>	<u>14,814,709</u>	<u>761,770</u>
Protective Inspection:				
Agriculture				
Salaries and benefits	2,964,659	2,964,659	2,901,180	63,479
Services and supplies	765,917	765,917	428,865	337,052
Other financing uses	-	-	394,147	(394,147)
Total Protective Inspection	<u>3,730,576</u>	<u>3,730,576</u>	<u>3,724,192</u>	<u>6,384</u>
Other Protection:				
County Clerk - Administration				
Salaries and benefits	797,360	797,360	771,356	26,004
Services and supplies	33,280	33,280	23,429	9,851
Expense transfer reimbursement	(830,640)	(35,854)	-	(35,854)
Subtotal	<u>-</u>	<u>794,786</u>	<u>794,785</u>	<u>1</u>
County Administrator - Emergency Services				
Salaries and benefits	570,840	570,840	477,097	93,743
Services and supplies	688,279	688,279	195,730	492,549
Other charges	285,273	285,273	304,777	(19,504)
Subtotal	<u>1,544,392</u>	<u>1,544,392</u>	<u>977,604</u>	<u>566,788</u>
Sheriff - Animal Services				
Salaries and benefits	2,083,963	1,967,773	1,695,380	272,393
Services and supplies	966,131	1,102,321	914,751	187,570
Capital assets	74,095	74,095	74,103	(8)
Subtotal	<u>3,124,189</u>	<u>3,144,189</u>	<u>2,684,234</u>	<u>459,955</u>

Continued

COUNTY OF YOLO

Budgetary Comparison Schedule
 General Fund Expenditures - Legal Level of Control
 For the Fiscal Year Ended June 30, 2020

	<u>Budgeted</u>	<u>Amounts</u>	<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>(Budgetary</u>	<u>Final Budget</u>
			<u>Basis)</u>	<u>Positive</u>
				<u>(Negative)</u>
<u>Public Protection</u> (continued)				
County Clerk - Recorder				
Salaries and benefits	1,395,025	1,395,025	1,493,590	(98,565)
Services and supplies	314,612	448,544	473,990	(25,446)
Other financing uses	10,400	10,400	10,400	-
Expense transfer reimbursement	276,881	146,881	849	146,032
Subtotal	<u>1,996,918</u>	<u>2,000,850</u>	<u>1,978,829</u>	<u>22,021</u>
Public Administrator - Guardian				
Salaries and benefits	805,337	805,337	764,868	40,469
Services and supplies	260,974	260,974	222,720	38,254
Other charges	5,000	5,000	942	4,058
Capital assets	52,000	52,000	-	52,000
Other financing uses	1,800	1,800	1,800	-
Expense transfer reimbursement	19,213	19,213	19,121	92
Subtotal	<u>1,144,324</u>	<u>1,144,324</u>	<u>1,009,451</u>	<u>134,873</u>
Planning				
Salaries and benefits	2,316,008	2,316,008	2,227,254	88,754
Services and supplies	1,577,814	1,577,814	958,228	619,586
Other charges	382,000	382,000	11,868	370,132
Capital assets	256,551	276,551	-	276,551
Other financing uses	4,800	4,800	4,800	-
Expense transfer reimbursement	-	-	(13,857)	13,857
Subtotal	<u>4,537,173</u>	<u>4,557,173</u>	<u>3,188,293</u>	<u>1,368,880</u>
Cannabis Regulation				
Salaries and benefits	1,087,176	1,087,176	1,031,863	55,313
Services and supplies	1,325,345	1,325,345	911,380	413,965
Other financing uses	4,595	4,595	4,595	-
Expense transfer reimbursement	375,297	375,297	219,458	155,839
Subtotal	<u>2,792,413</u>	<u>2,792,413</u>	<u>2,167,296</u>	<u>625,117</u>
Total Other Protection	<u>15,139,409</u>	<u>15,978,127</u>	<u>12,800,492</u>	<u>3,177,635</u>
Total Public Protection	<u>34,125,719</u>	<u>35,285,182</u>	<u>31,339,393</u>	<u>3,945,789</u>
<u>Health and Sanitation</u>				
Health:				
Health - Community Health Protection				
Salaries and benefits	7,808,662	9,764,715	8,511,971	1,252,744
Services and supplies	5,224,486	4,224,486	2,268,746	1,955,740
Other charges	2,500	2,500	334,863	(332,363)
Capital assets	52,000	52,000	-	52,000
Other financing uses	3,314,313	(156,738)	-	(156,738)
Expense transfer reimbursement	648,733	648,733	(138,734)	787,467
Subtotal	<u>17,050,694</u>	<u>14,535,696</u>	<u>10,976,846</u>	<u>3,558,850</u>

Continued

COUNTY OF YOLO

Budgetary Comparison Schedule
 General Fund Expenditures - Legal Level of Control
 For the Fiscal Year Ended June 30, 2020

	Budgeted	Amounts	Actual	Variance with
	Original	Final	(Budgetary	Final Budget
			Basis)	Positive
				(Negative)
<u>Health and Sanitation</u> (continued)				
Health - Community Health Protection-IGT				
Other financing uses	-	4,111,995	4,072,049	39,946
Subtotal	-	4,111,995	4,072,049	39,946
Environmental Health				
Salaries and benefits	3,299,403	3,299,403	3,126,747	172,656
Services and supplies	753,931	767,322	602,092	165,230
Other charges	3,000	3,000	1,182	1,818
Capital assets	257,715	264,308	27,774	236,534
Expense transfer reimbursement	(10,000)	(10,000)	(43,495)	33,495
Subtotal	4,304,049	4,324,033	3,714,300	609,733
Health - 1991 Realignment				
Other financing uses	3,053,931	3,811,368	2,790,157	1,021,211
Subtotal	3,053,931	3,811,368	2,790,157	1,021,211
Total Health	24,408,674	26,783,092	21,553,352	5,229,740
Hospital Care:				
Health - Indigent Health Care				
Salaries and benefits	-	198	99	99
Subtotal	-	198	99	99
Total Hospital Care	-	198	99	99
Total Health & Sanitation	24,408,674	26,783,290	21,553,451	5,229,839
<u>Public Assistance</u>				
Administration:				
HHSA - Administration				
Services and supplies	2,684,936	2,684,936	1,925,281	759,655
Other charges	-	-	280	(280)
Capital assets	76,000	76,000	59,356	16,644
Expense transfer reimbursement	(1,962,936)	(1,962,936)	(1,695,296)	(267,640)
Subtotal	798,000	798,000	289,621	508,379
HHSA - Public Assist & Support Services				
Salaries and benefits	44,507,100	45,364,203	44,862,608	501,595
Services and supplies	15,845,861	13,757,161	13,273,812	483,349
Other charges	20,956,283	22,816,599	22,509,464	307,135
Capital assets	572,000	572,000	446,331	125,669
Other financing uses	289,490	139,490	12,557	126,933
Expense transfer reimbursement	203,667	103,667	161,454	(57,787)
Subtotal	82,374,401	82,753,120	81,266,226	1,486,894

Continued

COUNTY OF YOLO

Budgetary Comparison Schedule
 General Fund Expenditures - Legal Level of Control
 For the Fiscal Year Ended June 30, 2020

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	Original	Final		
Public Assistance (continued)				
HHSA - Co Local Rev Fd -Protective Srvs				
Other financing uses	7,143,089	8,896,198	8,896,198	-
Subtotal	<u>7,143,089</u>	<u>8,896,198</u>	<u>8,896,198</u>	<u>-</u>
HHSA - 1991 Realignment				
Other financing uses	17,872,271	18,612,372	18,612,372	-
Subtotal	<u>17,872,271</u>	<u>18,612,372</u>	<u>18,612,372</u>	<u>-</u>
Total Administration	108,187,761	111,059,690	109,064,417	1,995,273
Aid Programs:				
HHSA - TANF/CalWORKS/Foster Care				
Other charges	18,968,155	25,166,979	22,308,644	2,858,335
Capital assets	30,000	35,525	35,525	-
Expense transfer reimbursement	300,000	294,475	471,825	(177,350)
Subtotal	<u>19,298,155</u>	<u>25,496,979</u>	<u>22,815,994</u>	<u>2,680,985</u>
HHSA - Co Local Rev Fd -Protective Srvs				
Other financing uses	5,380,606	5,380,606	2,975,795	2,404,811
Subtotal	<u>5,380,606</u>	<u>5,380,606</u>	<u>2,975,795</u>	<u>2,404,811</u>
HHSA - CalWORKS MOE				
Other financing uses	3,867,649	5,249,881	5,249,881	-
Subtotal	<u>3,867,649</u>	<u>5,249,881</u>	<u>5,249,881</u>	<u>-</u>
HHSA - Family Support				
Other financing uses	3,936,808	5,887,592	5,887,592	-
Subtotal	<u>3,936,808</u>	<u>5,887,592</u>	<u>5,887,592</u>	<u>-</u>
Total Aid Programs	32,483,218	42,015,058	36,929,262	5,085,796
General Relief:				
HHSA - General Assistance				
Salaries and benefits	144,458	144,458	52,562	91,896
Services and supplies	75,000	75,000	31,512	43,488
Other charges	246,371	246,371	144,148	102,223
Other financing uses	-	-	291,667	(291,667)
Expense transfer reimbursement	87,124	87,124	22,301	64,823
Subtotal	<u>552,953</u>	<u>552,953</u>	<u>542,190</u>	<u>10,763</u>
Total General Relief	552,953	552,953	542,190	10,763
Veterans Services:				
HHSA - Veterans Services				
Salaries and benefits	226,048	226,048	234,892	(8,844)
Services and supplies	60,860	60,860	28,711	32,149
Other charges	1,165	1,165	-	1,165
Capital Assets	6,887	6,887	-	6,887
Expense transfer reimbursement	1,185	1,185	1,357	(172)
Subtotal	<u>296,145</u>	<u>296,145</u>	<u>264,960</u>	<u>31,185</u>
Total Veterans Services	296,145	296,145	264,960	31,185
Other Public Assistance:				
County Administrator - Housing				
Services and supplies	415,514	415,514	107,177	308,337
Other financing uses	150,000	150,000	59,436	90,564
Subtotal	<u>565,514</u>	<u>565,514</u>	<u>166,613</u>	<u>398,901</u>

Continued

See note to required supplementary information.

COUNTY OF YOLO

Budgetary Comparison Schedule
 General Fund Expenditures - Legal Level of Control
 For the Fiscal Year Ended June 30, 2020

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	Original	Final		
Public Assistance (continued)				
HHSA - Workforce Investment Act				
Salaries and benefits	1,330,958	1,260,958	1,027,776	233,182
Services and supplies	767,075	871,326	762,904	108,422
Other charges	21,467	44,467	46,716	(2,249)
Expense transfer reimbursement	149,113	149,113	154,804	(5,691)
Subtotal	2,268,613	2,325,864	1,992,200	333,664
HHSA - Community Services Block Grant				
Salaries and benefits	715,533	465,533	449,223	16,310
Services and supplies	1,650,855	2,234,655	1,261,900	972,755
Other charges	370,323	3,093,409	2,539,995	553,414
Capital assets	62,000	62,000	55,791	6,209
Other financing uses	-	525,000	1,390,000	(865,000)
Expense transfer reimbursement	120,798	120,798	-	120,798
Subtotal	2,919,509	6,501,395	5,696,909	804,486
Sheriff - Public Administrator				
Salaries and benefits	238,281	238,281	179,591	58,690
Services and supplies	103,436	103,436	68,463	34,973
Other charges	875	875	173	702
Other financing uses	625	625	625	-
Subtotal	343,217	343,217	248,852	94,365
Total Other Public Assistance	6,096,853	9,735,990	8,104,574	1,631,416
Total Public Assistance	147,616,930	163,659,836	154,905,403	8,754,433
Education				
Agriculture Education:				
Cooperative Extension Services				
Salaries and benefits	299	299	451	(152)
Services and supplies	298,707	298,707	298,266	441
Subtotal	299,006	299,006	298,717	289
Total Ag. Education	299,006	299,006	298,717	289
Total Education	299,006	299,006	298,717	289
Recreation and Cultural Services				
Recreation Facilities:				
General Services - Parks				
Salaries and benefits	724,971	665,971	654,814	11,157
Services and supplies	479,801	486,032	354,345	131,687
Other charges	9,100	9,100	11,304	(2,204)
Capital assets	2,153,395	2,166,395	670,922	1,495,473
Other financing uses	22,173	81,173	61,625	19,548
Expense transfer reimbursement	-	-	13,341	(13,341)
Subtotal	3,389,440	3,408,671	1,766,351	1,642,320
Total Recreation and Cultural Services	3,389,440	3,408,671	1,766,351	1,642,320
Total General Fund	\$ 311,224,748	\$ 333,682,867	\$ 301,572,239	\$ 32,110,628

See note to required supplementary information.

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COUNTY OF YOLO

Budgetary Comparison Schedule
 Jail Expansion Capital Project
 For the Fiscal Year Ended June 30, 2020

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary fund balances, July 1	\$ --	\$ 800,000	\$ 5,682,839	\$ 4,882,839
Resources (inflows):				
Revenue from use of money and property	--	--	(106,428)	(106,428)
Aid from other governments	51,173,000	20,673,000	14,142,417	(6,530,583)
Other financing sources	3,750,000	950,000	--	(950,000)
Total resources (inflows)	<u>54,923,000</u>	<u>21,623,000</u>	<u>14,035,989</u>	<u>(7,587,011)</u>
Amounts available for appropriation	<u>54,923,000</u>	<u>22,423,000</u>	<u>19,718,828</u>	<u>(2,704,172)</u>
Charges to appropriations (outflows):				
Current:				
General government	--	--	8,370	(8,370)
Capital outlay	54,923,000	22,423,000	15,065,453	7,357,547
Total charges to appropriations	<u>54,923,000</u>	<u>22,423,000</u>	<u>15,073,823</u>	<u>7,349,177</u>
Budgetary fund balances, June 30	<u>\$ --</u>	<u>\$ --</u>	<u>\$ 4,645,005</u>	<u>\$ 4,645,005</u>

See note to required supplementary information.

COUNTY OF YOLO

Budgetary Comparison Schedule (continued)

Jail Expansion Capital Project

For the Fiscal Year Ended June 30, 2020

**Reconciliation of Differences between Budgetary Inflows and Outflows
and GAAP Revenue and Expenditures:**

	Actual Amounts (Budgetary Basis)	Adjustment for other financing uses and debt service expenditures reported under other functions for budgetary reporting	Financial Reporting Adjustments, Eliminations and Reclassifications	Adjustment for other financing sources and uses not reported as revenues or expenditures for financial reporting	Adjustment for Encumbrances not reported as expenditures for financial reporting	Actual Amounts (GAAP Basis)
Resources (inflows)/Revenues:						
Revenue from use of money and property	\$ (106,428)	\$ --	\$ 106,428	\$ --	\$ --	\$ --
Aid from other governments	14,142,417	--	--	--	--	14,142,417
Amounts available for appropriation/Total revenues	<u>\$ 14,035,989</u>	<u>\$ --</u>	<u>\$ 106,428</u>	<u>\$ --</u>	<u>\$ --</u>	<u>\$ 14,142,417</u>
Charges to appropriations (outflows)/Expenditures:						
Current:						
General government	\$ 8,370	\$ --	\$ 106,428	\$ --	\$ --	\$ 114,798
Capital outlay	15,065,453	--	--	--	--	15,065,453
Other financing uses	--	--	--	--	--	--
Total charges to appropriations/ Total expenditures	<u>\$ 15,073,823</u>	<u>\$ --</u>	<u>\$ 106,428</u>	<u>\$ --</u>	<u>\$ --</u>	<u>\$ 15,180,251</u>

See note to required supplementary information.

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**COMBINING AND INDIVIDUAL
FUND STATEMENTS AND SCHEDULES**

COUNTY OF YOLO

Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2020

	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Total Nonmajor Governmental Funds
Assets				
Cash and investments	\$ 45,963,147	\$ 3,602,160	\$ 5,618,430	\$ 55,183,737
Cash with fiscal agent	1,966,261	10,116,126	366,081	12,448,468
Imprest cash	855	--	--	855
Restricted cash and investments	174,511	--	--	174,511
Receivables (net):				
Taxes receivable	24,155	--	17,908	42,063
Accounts receivable	608,140	--	--	608,140
Due from other governments	3,685,861	--	--	3,685,861
Loans receivable	10,860,202	--	--	10,860,202
Inventory	20,844	--	--	20,844
Deposits	--	100,100	--	100,100
Prepaid items	21,299	--	--	21,299
Total Assets	<u>\$ 63,325,275</u>	<u>\$ 13,818,386</u>	<u>\$ 6,002,419</u>	<u>\$ 83,146,080</u>
Liabilities, Deferred Inflows of Resources and Fund Balances				
Liabilities				
Interest payable	\$ 35,948	\$ --	\$ --	\$ 35,948
Accounts payable	668,080	966,697	531,138	2,165,915
Accrued salaries and benefits	416,477	--	--	416,477
Due to other governments	848,629	--	--	848,629
Due to other funds	3,079,073	453	--	3,079,526
Unearned revenue	1,471,451	--	--	1,471,451
Interfund loans	797,081	--	--	797,081
Total Liabilities	<u>7,316,739</u>	<u>967,150</u>	<u>531,138</u>	<u>8,815,027</u>
Deferred Inflows of Resources				
Unavailable revenue	65,206	--	--	65,206
Total liabilities and deferred inflows of resources	<u>7,381,945</u>	<u>967,150</u>	<u>531,138</u>	<u>8,880,233</u>
Fund Balances				
Nonspendable	215,723	--	--	215,723
Restricted	51,117,904	12,851,689	3,737,567	67,707,160
Committed	7,866,170	--	462,694	8,328,864
Assigned	--	--	1,271,020	1,271,020
Unassigned	(3,256,467)	(453)	--	(3,256,920)
Total Fund Balances	<u>55,943,330</u>	<u>12,851,236</u>	<u>5,471,281</u>	<u>74,265,847</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 63,325,275</u>	<u>\$ 13,818,386</u>	<u>\$ 6,002,419</u>	<u>\$ 83,146,080</u>

COUNTY OF YOLO

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 Nonmajor Governmental Funds
 For the Fiscal Year Ended June 30, 2020

	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Total Nonmajor Governmental Funds
Revenues:				
Taxes	\$ 5,869,831	\$ --	\$ 2,920,063	\$ 8,789,894
Licenses, permits, and franchises	1,894,237	--	--	1,894,237
Fines, forfeitures, and penalties	2,283,941	--	--	2,283,941
Revenue from use of money and property	1,672,178	28,118	196,239	1,896,535
Aid from other governments	23,355,866	--	635,363	23,991,229
Charges for services	4,867,627	460,004	--	5,327,631
Other	699,268	--	511	699,779
Total Revenues	40,642,948	488,122	3,752,176	44,883,246
Expenditures:				
Current:				
General government	43,149	6,474	176,744	226,367
Public protection	20,007,393	--	--	20,007,393
Public ways and facilities	188,578	--	--	188,578
Health and sanitation	3,783,245	--	--	3,783,245
Public assistance	2,396,973	--	--	2,396,973
Education	6,961,360	--	--	6,961,360
Recreation and cultural services	1,266,345	--	206	1,266,551
Capital outlay	875,689	13,717,940	5,730,693	20,324,322
Debt service:				
Principal	14,677	1,423,016	--	1,437,693
Interest and fiscal charges	35,335	971,907	--	1,007,242
Bond issuance costs	--	112,233	--	112,233
Total Expenditures	35,572,744	16,231,570	5,907,643	57,711,957
Excess (Deficiency) of Revenues Over (Under) Expenditures	5,070,204	(15,743,448)	(2,155,467)	(12,828,711)
Other Financing Sources (Uses):				
Transfers in	1,637,360	1,982,589	772,373	4,392,322
Transfers out	(6,602,287)	--	(2,699,541)	(9,301,828)
Capital lease proceeds	60,757	--	--	60,757
Bonds issuance	--	26,159,381	--	26,159,381
Sale of capital assets	906	--	--	906
Total Other Financing Sources (Uses)	(4,903,264)	28,141,970	(1,927,168)	21,311,538
Changes in Fund Balances	166,940	12,398,522	(4,082,635)	8,482,827
Fund Balances - Beginning	55,776,390	452,714	9,553,916	65,783,020
Fund Balances - Ending	\$ 55,943,330	\$ 12,851,236	\$ 5,471,281	\$ 74,265,847

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**NONMAJOR GOVERNMENTAL
FUNDS**

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NONMAJOR SPECIAL REVENUE FUNDS

County Local Revenue Fund 2011

This fund provides for the receipts and expenditure of state funding for realigned programs including public protection and health services.

Penalty Assessments

Provides funding for capital related expenditures for court facilities, maintenance and operations of criminal justice facilities and for emergency medical services. Revenues are derived from fines, forfeitures and penalties.

Library

This fund provides Library services throughout the County. Support is derived principally through property taxes.

County Service Areas

County service areas provide street lighting, street and road maintenance, levee and storm drainage, water and sewer services within specific geographic areas. They are blended component units of the County with advisory boards, administered by the County Board of Supervisors. Support is derived from property taxes, aid from other governments and charges for services.

District Attorney Consumer Fraud

This fund receives grants, fees and penalties to fund the District Attorney's effort on consumer fraud and environmental protection prosecution.

Miscellaneous Grants and Fees

These funds receive grants, fees and fines to fund a variety of programs including child abuse prevention, domestic violence, small claims advisory program, property tax administration, local law enforcement, tobacco and education.

Housing Revolving Loans

These funds receive repayments of loans used by program participants to rehabilitate homes, expand businesses and as a down payment by first-time homebuyers. Additional loans are funded from the repayments.

Habitat and Resource Management Program

Deposits to this fund consist of assessments on the tonnage of gravel sold. This fund finances the implementation of the Cache Creek Area Plan, which provides for the managed use and conservation of natural resources in the lower Cache Creek region. This includes oversight and enforcement of the Off-

Channel Mining Plan, habitat restoration, erosion control and environmental monitoring.

CARES Grant

This fund provides for the receipts and expenditures of Coronavirus Relief Funds award the County by the State of California, as authorized under the Coronavirus Aid, Relief, and Economic Security Act ("CARES Act").

Asset Forfeiture

Proceeds from the sale of property subject to forfeiture and seizure of property involved in or purchased with the proceeds from a controlled substance offence. The funds are used to enhance District Attorney and Sheriff-Coroner programs.

In-Home Supportive Services Public Authority

This is a legally separate special purpose government unit created to maintain registry and referral system to assist consumers in finding qualified in-home supportive services personnel as well as training of and support for providers and recipients.

COUNTY OF YOLO

Combining Balance Sheet
 Nonmajor Special Revenue Funds
 June 30, 2020

	County Local Revenue Fund 2011	Penalty Assessments	Library	County Service Areas
Assets				
Cash and investments	\$ 7,682,135	\$ 5,097,576	\$ 6,922,383	\$ 6,264,008
Cash with fiscal agent	--	--	659	67,538
Imprest cash	--	--	755	--
Restricted cash and investments	--	--	--	--
Receivables (net):				
Taxes receivable	--	--	22,995	1,160
Accounts receivable	--	--	96,407	--
Due from other governments	2,281,900	18,801	25,000	--
Loans receivable	--	--	--	--
Inventory	885	--	--	19,959
Prepaid items	--	--	21,299	--
Total Assets	<u>\$ 9,964,920</u>	<u>\$ 5,116,377</u>	<u>\$ 7,089,498</u>	<u>\$ 6,352,665</u>
Liabilities, Deferred Inflows of Resources and Fund Balances				
Liabilities				
Interest payable	\$ --	\$ --	\$ --	\$ 35,948
Accounts payable	66,300	63,362	162,842	120,361
Accrued salaries and benefits	243,215	--	101,204	--
Due to other governments	45,598	--	3,310	795,320
Due to other funds	37,299	--	15,520	--
Unearned revenue	--	--	--	814,553
Interfund loans	--	--	--	797,081
Total Liabilities	<u>392,412</u>	<u>63,362</u>	<u>282,876</u>	<u>2,563,263</u>
Deferred Inflows of Resources				
Unavailable revenue	--	--	65,206	--
Total liabilities and deferred inflows of resources	<u>392,412</u>	<u>63,362</u>	<u>348,082</u>	<u>2,563,263</u>
Fund Balances				
Nonspendable	885	--	21,299	19,959
Restricted	9,571,623	5,053,015	6,720,117	4,400,881
Committed	--	--	--	--
Unassigned	--	--	--	(631,438)
Total Fund Balances	<u>9,572,508</u>	<u>5,053,015</u>	<u>6,741,416</u>	<u>3,789,402</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 9,964,920</u>	<u>\$ 5,116,377</u>	<u>\$ 7,089,498</u>	<u>\$ 6,352,665</u>

continued

COUNTY OF YOLO

Combining Balance Sheet
 Nonmajor Special Revenue Funds
 June 30, 2020

	District Attorney Consumer Fraud	Miscellaneous Grants and Fees	Housing Revolving Loans	Habitat and Resource Management Program
Assets				
Cash and investments	\$ 10,550,955	\$ 3,189,961	\$ 288,843	\$ 5,484,636
Cash with fiscal agent	--	--	129,227	1,768,837
Imprest cash	--	--	--	--
Restricted cash and investments	--	174,511	--	--
Receivables (net):				
Taxes receivable	--	--	--	--
Accounts receivable	--	21,383	--	490,350
Due from other governments	--	916,232	--	102
Loans receivable	--	300,000	10,560,202	--
Inventory	--	--	--	--
Prepaid items	--	--	--	--
Total Assets	\$ 10,550,955	\$ 4,602,087	\$ 10,978,272	\$ 7,743,925
Liabilities, Deferred Inflows of Resources and Fund Balances				
Liabilities				
Interest payable	\$ --	\$ --	\$ --	\$ --
Accounts payable	6,984	89,184	--	106,344
Accrued salaries and benefits	52,389	14,760	--	4,909
Due to other governments	264	3,289	--	--
Due to other funds	8,034	2,263	--	753
Unearned revenue	656,698	--	--	--
Interfund loans	--	--	--	--
Total Liabilities	724,369	109,496	--	112,006
Deferred Inflows of Resources				
Unavailable revenue	--	--	--	--
Total liabilities and deferred inflows of resources	724,369	109,496	--	112,006
Fund Balances				
Nonspendable	--	173,580	--	--
Restricted	9,826,586	4,084,760	10,978,272	--
Committed	--	234,251	--	7,631,919
Unassigned	--	--	--	--
Total Fund Balances	9,826,586	4,492,591	10,978,272	7,631,919
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 10,550,955	\$ 4,602,087	\$ 10,978,272	\$ 7,743,925

continued

COUNTY OF YOLO

Combining Balance Sheet
 Nonmajor Special Revenue Funds
 June 30, 2020

	CARES Grant	Asset Forfeiture	In-Home Supportive Services Public Authority	Total
Assets				
Cash and investments	\$ --	\$ 482,650	\$ --	\$ 45,963,147
Cash with fiscal agent	--	--	--	1,966,261
Imprest cash	--	--	100	855
Restricted cash and investments	--	--	--	174,511
Receivables (net):				
Taxes receivable	--	--	--	24,155
Accounts receivable	--	--	--	608,140
Due from other governments	--	--	443,826	3,685,861
Loans receivable	--	--	--	10,860,202
Inventory	--	--	--	20,844
Prepaid items	--	--	--	21,299
Total Assets	\$ --	\$ 482,650	\$ 443,926	\$ 63,325,275
Liabilities, Deferred Inflows of Resources and Fund Balances				
Liabilities				
Interest payable	\$ --	\$ --	\$ --	\$ 35,948
Accounts payable	49,937	--	2,766	668,080
Accrued salaries and benefits	--	--	--	416,477
Due to other governments	--	--	848	848,629
Due to other funds	2,566,131	--	449,073	3,079,073
Unearned revenue	--	--	200	1,471,451
Interfund loans	--	--	--	797,081
Total Liabilities	2,616,068	--	452,887	7,316,739
Deferred Inflows of Resources				
Unavailable revenue	--	--	--	65,206
Total liabilities and deferred inflows of resources	2,616,068	--	452,887	7,381,945
Fund Balances				
Nonspendable	--	--	--	215,723
Restricted	--	482,650	--	51,117,904
Committed	--	--	--	7,866,170
Unassigned	(2,616,068)	--	(8,961)	(3,256,467)
Total Fund Balances	(2,616,068)	482,650	(8,961)	55,943,330
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ --	\$ 482,650	\$ 443,926	\$ 63,325,275

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COUNTY OF YOLO

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 Nonmajor Special Revenue Funds
 For the Fiscal Year Ended June 30, 2020

	County Local Revenue Fund 2011	Penalty Assessments	Library	County Service Areas
Revenues:				
Taxes	\$ --	\$ --	\$ 5,694,470	\$ 175,361
Licenses, permits, and franchises	--	--	--	--
Fines, forfeitures, and penalties	--	563,282	--	--
Revenue from use of money and property	244,936	146,468	181,559	178,360
Aid from other governments	15,287,092	--	1,751,236	311,590
Charges for services	137,632	--	214,698	4,392,629
Other	275	--	290,613	24,715
Total Revenues	15,669,935	709,750	8,132,576	5,082,655
Expenditures:				
Current:				
General government	43,149	--	--	--
Public protection	14,461,885	--	--	176,438
Public ways and facilities	--	--	--	188,578
Health and sanitation	--	391,277	--	2,516,845
Public assistance	--	--	--	--
Education	10,572	--	6,950,788	--
Recreation and cultural services	--	--	132,430	1,131,827
Capital outlay	91,395	--	168,577	465,472
Debt service:				
Principal	--	--	--	14,578
Interest & fiscal charges	--	--	--	35,335
Total Expenditures	14,607,001	391,277	7,251,795	4,529,073
Excess (Deficiency) of Revenues Over (Under) Expenditures	1,062,934	318,473	880,781	553,582
Other Financing Sources (Uses):				
Transfers in	508,920	252,804	354,827	59,000
Transfers out	(1,695,454)	(412,235)	(530,555)	--
Capital lease proceeds	--	--	--	60,757
Sale of capital assets	--	--	906	--
Total Other Financing Sources (Uses)	(1,186,534)	(159,431)	(174,822)	119,757
Changes in Fund Balances	(123,600)	159,042	705,959	673,339
Fund Balances (Deficit) - Beginning	9,696,108	4,893,973	6,035,457	3,116,063
Fund Balances (Deficit) - Ending	\$ 9,572,508	\$ 5,053,015	\$ 6,741,416	\$ 3,789,402

continued

COUNTY OF YOLO

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Nonmajor Special Revenue Funds

For the Fiscal Year Ended June 30, 2020

	District Attorney Consumer Fraud	Miscellaneous Grants and Fees	Housing Revolving Loans	Habitat and Resource Management Program
Revenues:				
Taxes	\$ --	\$ --	\$ --	\$ --
Licenses, permits, and franchises	--	104,585	--	1,789,652
Fines, forfeitures, and penalties	1,654,500	66,159	--	--
Revenue from use of money and property	322,368	304,180	76,305	214,029
Aid from other governments	161,067	3,563,681	--	--
Charges for services	544	122,124	--	--
Other	200	242,463	--	136,500
Total Revenues	2,138,679	4,403,192	76,305	2,140,181
Expenditures:				
Current:				
General government	--	--	--	--
Public protection	2,673,902	1,740,479	--	954,689
Public ways and facilities	--	--	--	--
Health and sanitation	--	825,186	--	--
Public assistance	--	91,394	949	--
Education	--	--	--	--
Recreation and cultural services	--	2,088	--	--
Capital outlay	33,661	116,584	--	--
Debt service:				
Principal	--	--	--	--
Interest & fiscal charges	--	--	--	--
Total Expenditures	2,707,563	2,775,731	949	954,689
Excess (Deficiency) of Revenues Over (Under) Expenditures	(568,884)	1,627,461	75,356	1,185,492
Other Financing Sources (Uses):				
Transfers in	--	67,818	33,364	2,251
Transfers out	--	(1,397,112)	--	(800)
Capital lease proceeds	--	--	--	--
Sale of capital assets	--	--	--	--
Total Other Financing Sources (Uses)	--	(1,329,294)	33,364	1,451
Changes in Fund Balances	(568,884)	298,167	108,720	1,186,943
Fund Balances (Deficit) - Beginning	10,395,470	4,194,424	10,869,552	6,444,976
Fund Balances (Deficit) - Ending	\$ 9,826,586	\$ 4,492,591	\$ 10,978,272	\$ 7,631,919

continued

COUNTY OF YOLO

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 Nonmajor Special Revenue Funds
 For the Fiscal Year Ended June 30, 2020

	CARES Grant	Asset Forfeiture	In-Home Supportive Services Public Authority	Total
Revenues:				
Taxes	\$ --	\$ --	\$ --	\$ 5,869,831
Licenses, permits, and franchises	--	--	--	1,894,237
Fines, forfeitures, and penalties	--	--	--	2,283,941
Revenue from use of money and property	--	3,973	--	1,672,178
Aid from other governments	--	--	2,281,200	23,355,866
Charges for services	--	--	--	4,867,627
Other	--	--	4,502	699,268
Total Revenues	--	3,973	2,285,702	40,642,948
Expenditures:				
Current:				
General government	--	--	--	43,149
Public protection	--	--	--	20,007,393
Public ways and facilities	--	--	--	188,578
Health and sanitation	49,937	--	--	3,783,245
Public assistance	--	--	2,304,630	2,396,973
Education	--	--	--	6,961,360
Recreation and cultural services	--	--	--	1,266,345
Capital outlay	--	--	--	875,689
Debt service:				
Principal	--	--	99	14,677
Interest & fiscal charges	--	--	--	35,335
Total Expenditures	49,937	--	2,304,729	35,572,744
Excess (Deficiency) of Revenues Over (Under) Expenditures	(49,937)	3,973	(19,027)	5,070,204
Other Financing Sources (Uses):				
Transfers in	--	345,819	12,557	1,637,360
Transfers out	(2,566,131)	--	--	(6,602,287)
Capital lease proceeds	--	--	--	60,757
Sale of capital assets	--	--	--	906
Total Other Financing Sources (Uses)	(2,566,131)	345,819	12,557	(4,903,264)
Changes in Fund Balances	(2,616,068)	349,792	(6,470)	166,940
Fund Balances (Deficit) - Beginning	--	132,858	(2,491)	55,776,390
Fund Balances (Deficit) - Ending	\$ (2,616,068)	\$ 482,650	\$ (8,961)	\$ 55,943,330

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COUNTY OF YOLO

Combining Balance Sheet
 Nonmajor Special Revenue Funds
 Special Districts Governed by the Board of Supervisors - County Service Areas
 June 30, 2020

	Clarksburg Lighting District	Rolling Acres Permanent Road Division	El Macero County Service Area	Snowball County Service Area No. 6
Assets				
Cash and investments	\$ 2,869	\$ 4,053	\$ 1,829,698	\$ 212,430
Cash with fiscal agent	--	--	--	--
Receivables (net):				
Taxes receivable	--	--	813	347
Inventory	--	--	--	--
Total Assets	<u>\$ 2,869</u>	<u>\$ 4,053</u>	<u>\$ 1,830,511</u>	<u>\$ 212,777</u>
Liabilities and Fund Balances				
Liabilities				
Interest payable	\$ --	\$ --	\$ --	\$ --
Accounts payable	--	--	16,114	16,099
Due to other governments	--	--	675,375	--
Unearned revenue	--	--	--	--
Interfund loans	--	--	--	--
Total Liabilities	<u>--</u>	<u>--</u>	<u>691,489</u>	<u>16,099</u>
Fund Balances				
Nonspendable	--	--	--	--
Restricted	2,869	4,053	1,139,022	196,678
Unassigned	--	--	--	--
Total Fund Balances (Deficit)	<u>2,869</u>	<u>4,053</u>	<u>1,139,022</u>	<u>196,678</u>
Total Liabilities and Fund Balances	<u>\$ 2,869</u>	<u>\$ 4,053</u>	<u>\$ 1,830,511</u>	<u>\$ 212,777</u>

continued

COUNTY OF YOLO

Combining Balance Sheet (continued)
 Nonmajor Special Revenue Funds
 Special Districts Governed by the Board of Supervisors - County Service Areas
 June 30, 2020

	Garcia Bend County Service Area No. 9	North Davis Meadows County Service Area No. 10	Dunnigan County Service Area No. 11	Willowbank County Service Area No. 12
Assets				
Cash and investments	\$ 18,646	\$ 1,101,446	\$ 47,584	\$ 3,306
Cash with fiscal agent	--	--	--	--
Receivables (net):		--		
Taxes receivable	--	--	--	--
Inventory	--	--	--	--
Total Assets	\$ 18,646	\$ 1,101,446	\$ 47,584	\$ 3,306
Liabilities and Fund Balances				
Liabilities				
Interest payable	\$ --	\$ 35,948	\$ --	\$ --
Accounts payable	16,400	27,335	--	--
Due to other governments	--	95,763	--	--
Unearned revenue	--	776,757	--	--
Interfund loans	--	797,081	--	--
Total Liabilities	16,400	1,732,884	--	--
Fund Balances				
Nonspendable	--	--	--	--
Restricted	2,246	--	47,584	3,306
Unassigned	--	(631,438)	--	--
Total Fund Balances (Deficit)	2,246	(631,438)	47,584	3,306
Total Liabilities and Fund Balances	\$ 18,646	\$ 1,101,446	\$ 47,584	\$ 3,306

continued

COUNTY OF YOLO

Combining Balance Sheet (continued)
 Nonmajor Special Revenue Funds
 Special Districts Governed by the Board of Supervisors - County Service Areas
 June 30, 2020

	Esparto Park and Pool Operations	Wild Wings County Service Area	Total
Assets			
Cash and investments	\$ 54,021	\$ 2,989,955	\$ 6,264,008
Cash with fiscal agent	--	67,538	67,538
Receivables (net):			
Taxes receivable	--	--	1,160
Inventory	--	19,959	19,959
Total Assets	\$ 54,021	\$ 3,077,452	\$ 6,352,665
Liabilities and Fund Balances			
Liabilities			
Interest payable	\$ --	\$ --	\$ 35,948
Accounts payable	7,500	36,913	120,361
Due to other governments	23,899	283	795,320
Unearned revenue	--	37,796	814,553
Interfund loans	--	--	797,081
Total Liabilities	31,399	74,992	2,563,263
Fund Balances			
Nonspendable	--	19,959	19,959
Restricted	22,622	2,982,501	4,400,881
Unassigned	--	--	(631,438)
Total Fund Balances (Deficit)	22,622	3,002,460	3,789,402
Total Liabilities and Fund Balances	\$ 54,021	\$ 3,077,452	\$ 6,352,665

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COUNTY OF YOLO

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 Nonmajor Special Revenue Funds
 Special Districts Governed by the Board of Supervisors - County Service Areas
 For the Fiscal Year Ended June 30, 2020

	Clarksburg Lighting District	Rolling Acres Permanent Road Division	El Macero County Service Area	Snowball County Service Area No. 6
Revenues:				
Taxes	\$ --	\$ --	\$ 105,215	\$ 52,439
Revenue from use of money and property	135	212	48,746	3,685
Aid from other governments	--	--	701	310,872
Charges for services	3,806	4,200	1,268,111	--
Other	--	--	--	--
Total Revenues	3,941	4,412	1,422,773	366,996
Expenditures:				
Current:				
Public protection	--	--	--	159,652
Public ways and facilities	3,970	30,257	103,192	--
Health and sanitation	--	--	1,387,825	--
Recreation and cultural services	--	--	--	--
Capital outlay	--	--	--	240,637
Debt service:				
Principal	--	--	--	--
Interest and fiscal charges	--	--	--	--
Total Expenditures	3,970	30,257	1,491,017	400,289
Excess (Deficiency) of Revenues Over (Under) Expenditures	(29)	(25,845)	(68,244)	(33,293)
Other Financing Sources (Uses):				
Transfers in	--	--	--	--
Capital lease proceeds	--	--	--	--
Total Other Financing Sources (Uses)	--	--	--	--
Changes in Fund Balances	(29)	(25,845)	(68,244)	(33,293)
Fund Balances (Deficit) - Beginning	2,898	29,898	1,207,266	229,971
Fund Balances (Deficit) - Ending	\$ 2,869	\$ 4,053	\$ 1,139,022	\$ 196,678

continued

COUNTY OF YOLO

Combining Statement of Revenues, Expenditures and Changes in Fund Balances (continued)
 Nonmajor Special Revenue Funds
 Special Districts Governed by the Board of Supervisors - County Service Areas
 For the Fiscal Year Ended June 30, 2020

	Garcia Bend County Service Area No. 9	North Davis Meadows County Service Area No. 10	Dunnigan County Service Area No. 11	Willowbank County Service Area No. 12
Revenues:				
Taxes	\$ 17,707	\$ --	\$ --	\$ --
Revenue from use of money and property	374	25,696	1,476	139
Aid from other governments	17	--	--	--
Charges for services	--	411,490	6,517	4,585
Other	--	--	--	--
Total Revenues	18,098	437,186	7,993	4,724
Expenditures:				
Current:				
Public protection	16,786	--	--	--
Public ways and facilities	--	44,607	6,552	--
Health and sanitation	--	339,869	--	4,224
Recreation and cultural services	--	--	--	--
Capital outlay	--	--	--	--
Debt service:				
Principal	--	--	--	--
Interest and fiscal charges	--	16,675	--	--
Total Expenditures	16,786	401,151	6,552	4,224
Excess (Deficiency) of Revenues Over (Under) Expenditures	1,312	36,035	1,441	500
Other Financing Sources (Uses):				
Transfers in	--	--	--	--
Capital lease proceeds	--	--	--	--
Total Other Financing Sources (Uses)	--	--	--	--
Changes in Fund Balances	1,312	36,035	1,441	500
Fund Balances (Deficit) - Beginning	934	(667,473)	46,143	2,806
Fund Balances (Deficit) - Ending	\$ 2,246	\$ (631,438)	\$ 47,584	\$ 3,306

continued

COUNTY OF YOLO

Combining Statement of Revenues, Expenditures and Changes in Fund Balances (continued)
 Nonmajor Special Revenue Funds
 Special Districts Governed by the Board of Supervisors - County Service Areas
 For the Fiscal Year Ended June 30, 2020

	Esparto Park and Pool Operations	Wild Wings County Service Area	Total
Revenues:			
Taxes	\$ --	\$ --	\$ 175,361
Revenue from use of money and property	220	97,677	178,360
Aid from other governments	--	--	311,590
Charges for services	67,785	2,626,135	4,392,629
Other	--	24,715	24,715
Total Revenues	68,005	2,748,527	5,082,655
Expenditures:			
Current:			
Public protection	--	--	176,438
Public ways and facilities	--	--	188,578
Health and sanitation	--	784,927	2,516,845
Recreation and cultural services	192,007	939,820	1,131,827
Capital outlay	--	224,835	465,472
Debt service:			
Principal	--	14,578	14,578
Interest and fiscal charges	--	18,660	35,335
Total Expenditures	192,007	1,982,820	4,529,073
Excess (Deficiency) of Revenues Over (Under) Expenditures	(124,002)	765,707	553,582
Other Financing Sources (Uses):			
Transfers in	59,000	--	59,000
Capital lease proceeds	--	60,757	60,757
Total Other Financing Sources (Uses)	59,000	60,757	119,757
Changes in Fund Balances	(65,002)	826,464	673,339
Fund Balances (Deficit) - Beginning	87,624	2,175,996	3,116,063
Fund Balances (Deficit) - Ending	\$ 22,622	\$ 3,002,460	\$ 3,789,402

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COUNTY OF YOLO

Budgetary Comparison Schedule
 County Local Revenue Fund 2011
 For the Fiscal Year Ended June 30, 2020

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary fund balances, July 1	\$ 1,432,933	\$ 3,001,998	\$ 9,696,108	\$ 6,694,110
Resources (inflows):				
Revenue from use of money and property	9,000	9,000	244,936	235,936
Aid from other governments	15,922,629	15,922,629	15,287,092	(635,537)
Charges for services	--	--	137,632	137,632
Other revenue	310,031	319,412	275	(319,137)
Other financing sources	--	623,828	508,920	(114,908)
Total resources (inflows)	<u>16,241,660</u>	<u>16,874,869</u>	<u>16,178,855</u>	<u>(696,014)</u>
Amounts available for appropriation	<u>17,674,593</u>	<u>19,876,867</u>	<u>25,874,963</u>	<u>5,998,096</u>
Charges to appropriations (outflows):				
Current:				
General Government	58,571	58,571	43,149	15,422
Public protection	15,106,579	17,090,870	14,461,885	2,628,985
Education	13,998	13,998	10,572	3,426
Capital outlay	300,000	517,983	91,395	426,588
Other financing uses	2,195,445	2,195,445	1,695,454	499,991
Total charges to appropriations	<u>17,674,593</u>	<u>19,876,867</u>	<u>16,302,455</u>	<u>3,574,412</u>
Budgetary fund balances, June 30	\$ --	\$ --	\$ 9,572,508	\$ 9,572,508

COUNTY OF YOLO

Budgetary Comparison Schedule
 Penalty Assessments
 For the Fiscal Year Ended June 30, 2020

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary fund balances, July 1	\$ 331,238	\$ 391,237	\$ 4,893,973	\$ 4,502,736
Resources (inflows):				
Fines, forfeitures, and penalties	795,824	656,375	563,282	(93,093)
Revenue from use of money and property	1,000	1,000	146,468	145,468
Other financing sources	437,804	281,685	252,804	(28,881)
Total resources (inflows)	<u>1,234,628</u>	<u>939,060</u>	<u>962,554</u>	<u>23,494</u>
Amounts available for appropriation	<u>1,565,866</u>	<u>1,330,297</u>	<u>5,856,527</u>	<u>4,526,230</u>
Charges to appropriations (outflows):				
Current:				
Health and sanitation	918,062	918,062	391,277	526,785
Other financing uses	647,804	412,235	412,235	--
Total charges to appropriations	<u>1,565,866</u>	<u>1,330,297</u>	<u>803,512</u>	<u>526,785</u>
Budgetary fund balances, June 30	<u>\$ --</u>	<u>\$ --</u>	<u>\$ 5,053,015</u>	<u>\$ 5,053,015</u>

COUNTY OF YOLO

Budgetary Comparison Schedule

Library

For the Fiscal Year Ended June 30, 2020

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary fund balances, July 1	\$ 717,765	\$ 751,345	\$ 6,035,457	\$ 5,284,112
Resources (inflows):				
Taxes	5,642,711	5,642,711	5,694,470	51,759
Revenue from use of money and property	45,500	45,500	181,559	136,059
Aid from other governments	1,426,938	1,426,938	1,751,236	324,298
Charges for services	270,575	270,575	214,698	(55,877)
Other revenue	199,700	200,480	290,613	90,133
Other financing sources	2,168,480	2,168,480	1,898,417	(270,063)
Total resources (inflows)	<u>9,753,904</u>	<u>9,754,684</u>	<u>10,030,993</u>	<u>276,309</u>
Amounts available for appropriation	<u>10,471,669</u>	<u>10,506,029</u>	<u>16,066,450</u>	<u>5,560,421</u>
Charges to appropriations (outflows):				
Current:				
Education	7,834,361	7,834,361	6,950,788	883,573
Recreation and cultural services	129,071	132,431	132,430	1
Capital outlay	163,000	194,000	168,577	25,423
Debt service:				
Principal retirement	--	--	--	--
Interest and fiscal charges	--	--	--	--
Other financing uses	2,345,237	2,345,237	2,073,239	271,998
Total charges to appropriations	<u>10,471,669</u>	<u>10,506,029</u>	<u>9,325,034</u>	<u>1,180,995</u>
Budgetary fund balances, June 30	<u>\$ --</u>	<u>\$ --</u>	<u>\$ 6,741,416</u>	<u>\$ 6,741,416</u>

COUNTY OF YOLO

Budgetary Comparison Schedule
County Service Areas
For the Fiscal Year Ended June 30, 2020

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary fund balances, July 1	\$ (45,803)	\$ 210,501	\$ 3,116,063	\$ 2,905,562
Resources (inflows):				
Taxes	159,540	159,540	175,361	15,821
Licenses and permits	--	--	--	--
Fines, forfeits and penalties	--	--	--	--
Revenue from use of money and property	31,290	41,188	178,360	137,172
Aid from other governments	4,883,744	4,908,744	311,590	(4,597,154)
Charges for services	4,801,561	4,804,380	4,392,629	(411,751)
Other revenue	61,495	61,495	24,715	(36,780)
Other financing sources	265,135	430,125	428,704	(1,421)
Total resources (inflows)	10,202,765	10,405,472	5,511,359	(4,894,113)
Amounts available for appropriation	10,156,962	10,615,973	8,627,422	(1,988,551)
Charges to appropriations (outflows):				
Current:				
Public protection	430,185	76,185	176,438	(100,253)
Public ways and facilities	17,200	44,978	40,779	4,199
Health and sanitation	2,667,195	2,908,438	2,664,644	243,794
Recreation and cultural services	1,147,598	1,206,598	1,131,827	74,771
Capital outlay	5,617,649	6,078,409	465,472	5,612,937
Debt service				
Principal	--	--	14,578	(14,578)
Interest and fiscal charges	12,000	12,000	35,335	(23,335)
Other financing uses	265,135	289,365	308,947	(19,582)
Total charges to appropriations	10,156,962	10,615,973	4,838,020	5,777,953
Budgetary fund balances, June 30	\$ --	\$ --	\$ 3,789,402	\$ 883,840

COUNTY OF YOLO

Budgetary Comparison Schedule
 District Attorney Consumer Fraud
 For the Fiscal Year Ended June 30, 2020

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary fund balances, July 1	\$ 433,659	\$ 433,659	\$ 10,395,470	\$ 9,961,811
Resources (inflows):				
Fines, forfeitures, and penalties	2,072,135	2,522,135	1,654,500	(867,635)
Revenue from use of money and property	125,000	125,000	322,368	197,368
Aid from other governments	150,000	150,000	161,067	11,067
Total resources (inflows)	<u>2,347,135</u>	<u>2,797,135</u>	<u>2,138,679</u>	<u>(658,456)</u>
Amounts available for appropriation	<u>2,780,794</u>	<u>3,230,794</u>	<u>12,534,149</u>	<u>9,303,355</u>
Charges to appropriations (outflows):				
Current:				
Public protection	2,702,133	3,152,133	2,673,902	478,231
Capital outlay	78,661	78,661	33,661	45,000
Total charges to appropriations	<u>2,780,794</u>	<u>3,230,794</u>	<u>2,707,563</u>	<u>523,231</u>
Budgetary fund balances, June 30	<u>\$ --</u>	<u>\$ --</u>	<u>\$ 9,826,586</u>	<u>\$ 9,826,586</u>

COUNTY OF YOLO

Budgetary Comparison Schedule

Miscellaneous Grants and Fees

For the Fiscal Year Ended June 30, 2020

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary fund balances, July 1	\$ 773,083	\$ 557,625	\$ 4,194,424	\$ 3,636,799
Resources (inflows):				
Licenses, permits, and franchises	150,178	150,178	104,585	(45,593)
Fines, forfeitures, and penalties	40,000	40,000	66,159	26,159
Revenue from use of money and property	210,200	210,200	304,180	93,980
Aid from other governments	2,910,633	3,842,955	3,563,681	(279,274)
Charges for services	156,001	156,001	122,124	(33,877)
Other revenue	191,100	191,100	242,463	51,363
Other financing sources	28,000	28,519	67,818	39,299
Total resources (inflows)	<u>3,686,112</u>	<u>4,618,953</u>	<u>4,471,010</u>	<u>(147,943)</u>
Amounts available for appropriation	<u>4,459,195</u>	<u>5,176,578</u>	<u>8,665,434</u>	<u>3,488,856</u>
Charges to appropriations (outflows):				
Current:				
Public protection	2,183,866	2,354,954	1,740,479	614,475
Health and sanitation	423,895	907,014	825,186	81,828
Public assistance	103,000	103,000	91,394	11,606
Recreation and cultural services	5,500	6,019	2,088	3,931
Capital outlay	85,459	148,116	116,584	31,532
Other financing uses	1,657,475	1,657,475	1,397,112	260,363
Total charges to appropriations	<u>4,459,195</u>	<u>5,176,578</u>	<u>4,172,843</u>	<u>1,003,735</u>
Budgetary fund balances, June 30	\$ --	\$ --	\$ 4,492,591	\$ 4,492,591

COUNTY OF YOLO

Budgetary Comparison Schedule
Housing Revolving Loans
For the Fiscal Year Ended June 30, 2020

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary fund balances, July 1	\$ 137,500	\$ 137,500	\$ 10,869,552	\$ 10,732,052
Resources (inflows):				
Revenue from use of money and property	48,514	48,514	76,305	27,791
Other financing sources	3,014	3,014	71,640	68,626
Total resources (inflows)	<u>51,528</u>	<u>51,528</u>	<u>147,945</u>	<u>96,417</u>
Amounts available for appropriation	<u>189,028</u>	<u>189,028</u>	<u>11,017,497</u>	<u>10,828,469</u>
Charges to appropriations (outflows):				
Current:				
Public assistance	--	--	949	(949)
Other financing uses	189,028	189,028	38,276	150,752
Total charges to appropriations	<u>189,028</u>	<u>189,028</u>	<u>39,225</u>	<u>149,803</u>
Budgetary fund balances, June 30	<u>\$ --</u>	<u>\$ --</u>	<u>\$ 10,978,272</u>	<u>\$ 10,978,272</u>

COUNTY OF YOLO

Budgetary Comparison Schedule
Habitat and Resource Management Program
For the Fiscal Year Ended June 30, 2020

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary fund balances, July 1	\$ (274,306)	\$ (274,306)	\$ 6,444,976	\$ 6,719,282
Resources (inflows):				
Licenses, permits, and franchises	1,340,966	1,340,966	1,789,652	448,686
Revenue from use of money and property	10,500	10,500	214,029	203,529
Aid from other governments	680,000	680,000	--	(680,000)
Charges for services	--	--	--	--
Other revenue	--	--	136,500	136,500
Other financing sources	--	--	2,251	2,251
Total resources (inflows)	<u>2,031,466</u>	<u>2,031,466</u>	<u>2,142,432</u>	<u>110,966</u>
Amounts available for appropriation	<u>1,757,160</u>	<u>1,757,160</u>	<u>8,587,408</u>	<u>6,830,248</u>
Charges to appropriations (outflows):				
Current:				
Public protection	1,746,360	1,746,360	954,689	791,671
Other financing uses	10,800	10,800	800	10,000
Total charges to appropriations	<u>1,757,160</u>	<u>1,757,160</u>	<u>955,489</u>	<u>801,671</u>
Budgetary fund balances, June 30	<u>\$ --</u>	<u>\$ --</u>	<u>\$ 7,631,919</u>	<u>\$ 14,351,201</u>

COUNTY OF YOLO

Budgetary Comparison Schedule

CARES Grant

For the Fiscal Year Ended June 30, 2020

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary fund balances, July 1	\$ --	\$ 49,937	\$ --	\$ (49,937)
Resources (inflows):				
Aid from other governments	--	2,566,131	--	(2,566,131)
Total resources (inflows)	--	2,566,131	--	(2,566,131)
Amounts available for appropriation	--	2,616,068	--	(2,616,068)
Charges to appropriations (outflows):				
Current:				
Health and sanitation	--	49,937	49,937	--
Other financing uses	--	2,566,131	2,566,131	--
Total charges to appropriations	--	2,616,068	2,616,068	--
Budgetary fund balances, June 30	\$ --	\$ --	\$ (2,616,068)	\$ (2,616,068)

COUNTY OF YOLO

Budgetary Comparison Schedule

Asset Forfeiture

For the Fiscal Year Ended June 30, 2020

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary fund balances, July 1	\$ 4,750	\$ 4,750	\$ 132,858	\$ 128,108
Resources (inflows):				
Revenue from use of money and property	250	250	3,973	3,723
Other revenue	10,000	10,000	--	(10,000)
Other financing sources	--	--	345,819	345,819
Total resources (inflows)	<u>10,250</u>	<u>10,250</u>	<u>349,792</u>	<u>339,542</u>
Amounts available for appropriation	<u>15,000</u>	<u>15,000</u>	<u>482,650</u>	<u>467,650</u>
Charges to appropriations (outflows):				
Current:				
Public protection	15,000	15,000	--	15,000
Total charges to appropriations	<u>15,000</u>	<u>15,000</u>	<u>--</u>	<u>15,000</u>
Budgetary fund balances, June 30	<u>\$ --</u>	<u>\$ --</u>	<u>\$ 482,650</u>	<u>\$ 482,650</u>

COUNTY OF YOLO

Budgetary Comparison Schedule
 In-Home Supportive Services Public Authority
 For the Fiscal Year Ended June 30, 2020

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary fund balances, July 1	\$ (1)	\$ (1)	\$ (2,491)	\$ (2,490)
Resources (inflows):				
Revenue from use of money and property	(10,168)	(10,168)	(18,944)	(8,776)
Aid from other governments	2,105,350	2,377,061	2,281,200	(95,861)
Other financing sources	289,490	289,490	12,557	(276,933)
Total resources (inflows)	<u>2,384,672</u>	<u>2,656,383</u>	<u>2,279,315</u>	<u>(377,068)</u>
Amounts available for appropriation	<u>2,384,671</u>	<u>2,656,382</u>	<u>2,276,824</u>	<u>(379,558)</u>
Charges to appropriations (outflows):				
Current:				
Public assistance	2,384,671	2,656,332	2,285,686	370,646
Debt service				
Principal	--	50	99	(49)
Total charges to appropriations	<u>2,384,671</u>	<u>2,656,382</u>	<u>2,285,785</u>	<u>370,597</u>
Budgetary fund balances, June 30	<u>\$ --</u>	<u>\$ --</u>	<u>\$ (8,961)</u>	<u>\$ (8,961)</u>

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COUNTY OF YOLO

County Service Areas Budgetary Comparison Schedule
 Clarksburg Lighting District
 For the Fiscal Year Ended June 30, 2020

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary fund balances, July 1	\$ 1,598	\$ 1,598	\$ 2,898	\$ 1,300
Resources (inflows):				
Revenue from use of money and property	60	60	135	75
Charges for services	3,542	3,542	3,806	264
Total resources (inflows)	3,602	3,602	3,941	339
Amounts available for appropriation	5,200	5,200	6,839	1,639
Charges to appropriations (outflows):				
Current:				
Public ways and facilities	5,200	5,200	3,970	1,230
Total charges to appropriations	5,200	5,200	3,970	1,230
Budgetary fund balances, June 30	\$ --	\$ --	\$ 2,869	\$ 2,869

COUNTY OF YOLO

County Service Areas Budgetary Comparison Schedule
 Rolling Acres Permanent Road Division
 For the Fiscal Year Ended June 30, 2020

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary fund balances, July 1	\$ (1,900)	\$ 25,878	\$ 29,898	\$ 4,020
Resources (inflows):				
Revenue from use of money and property	300	300	212	(88)
Charges for services	4,200	4,200	4,200	--
Total resources (inflows)	4,500	4,500	4,412	(88)
Amounts available for appropriation	2,600	30,378	34,310	3,932
Charges to appropriations (outflows):				
Current:				
Public ways and facilities	2,600	30,378	30,257	121
Total charges to appropriations	2,600	30,378	30,257	121
Budgetary fund balances, June 30	\$ --	\$ --	\$ 4,053	\$ 8,073

COUNTY OF YOLO

County Service Areas Budgetary Comparison Schedule
 El Macero County Service Area
 For the Fiscal Year Ended June 30, 2020

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary fund balances, July 1	\$ (115,122)	\$ 113,404	\$ 1,207,266	\$ 1,093,862
Resources (inflows):				
Taxes	100,050	100,050	105,215	5,165
Revenue from use of money and property	15,000	24,898	48,746	23,848
Aid from other governments	680	680	701	21
Charges for services	1,267,246	1,270,065	1,268,111	(1,954)
Total resources (inflows)	<u>1,382,976</u>	<u>1,395,693</u>	<u>1,422,773</u>	<u>27,080</u>
Amounts available for appropriation	<u>1,267,854</u>	<u>1,509,097</u>	<u>2,630,039</u>	<u>1,120,942</u>
Charges to appropriations (outflows):				
Current:				
Health and sanitation	<u>1,267,854</u>	<u>1,509,097</u>	<u>1,491,017</u>	<u>18,080</u>
Total charges to appropriations	<u>1,267,854</u>	<u>1,509,097</u>	<u>1,491,017</u>	<u>18,080</u>
Budgetary fund balances, June 30	<u>\$ --</u>	<u>\$ --</u>	<u>\$ 1,139,022</u>	<u>\$ 2,232,884</u>

COUNTY OF YOLO

County Service Areas Budgetary Comparison Schedule
 Snowball County Service Area No. 6
 For the Fiscal Year Ended June 30, 2020

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary fund balances, July 1	\$ 18,555	\$ 18,555	\$ 229,971	\$ 211,416
Resources (inflows):				
Taxes	42,490	42,490	52,439	9,949
Revenue from use of money and property	1,700	1,700	3,685	1,985
Aid from other governments	350,440	375,440	310,872	(64,568)
Total resources (inflows)	<u>394,630</u>	<u>419,630</u>	<u>366,996</u>	<u>(52,634)</u>
Amounts available for appropriation	<u>413,185</u>	<u>438,185</u>	<u>596,967</u>	<u>158,782</u>
Charges to appropriations (outflows):				
Current:				
Public protection	413,185	59,185	159,652	(100,467)
Capital outlay	--	379,000	240,637	138,363
Total charges to appropriations	<u>413,185</u>	<u>438,185</u>	<u>400,289</u>	<u>37,896</u>
Budgetary fund balances, June 30	<u>\$ --</u>	<u>\$ --</u>	<u>\$ 196,678</u>	<u>\$ 408,094</u>

COUNTY OF YOLO

County Service Areas Budgetary Comparison Schedule
 County Service Area No. 9
 For the Fiscal Year Ended June 30, 2020

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary fund balances, July 1	\$ --	\$ --	\$ 934	\$ 934
Resources (inflows):				
Taxes	17,000	17,000	17,707	707
Revenue from use of money and property	--	--	374	374
Aid from other governments	--	--	17	17
Total resources (inflows)	<u>17,000</u>	<u>17,000</u>	<u>18,098</u>	<u>1,098</u>
Amounts available for appropriation	<u>17,000</u>	<u>17,000</u>	<u>19,032</u>	<u>2,032</u>
Charges to appropriations (outflows):				
Current:				
Public protection	17,000	17,000	16,786	214
Total charges to appropriations	<u>17,000</u>	<u>17,000</u>	<u>16,786</u>	<u>214</u>
Budgetary fund balances, June 30	<u>\$ --</u>	<u>\$ --</u>	<u>\$ 2,246</u>	<u>\$ 3,180</u>

COUNTY OF YOLO

County Service Areas Budgetary Comparison Schedule
 North Davis Meadows County Service Area No. 10
 For the Fiscal Year Ended June 30, 2020

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary fund balances, July 1	\$ 34,218	\$ 34,218	\$ (667,473)	\$ (701,691)
Resources (inflows):				
Revenue from use of money and property	2,230	2,230	25,696	23,466
Aid from other governments	4,532,624	4,532,624	--	(4,532,624)
Charges for services	804,156	804,156	411,490	(392,666)
Total resources (inflows)	<u>5,339,010</u>	<u>5,339,010</u>	<u>437,186</u>	<u>(4,901,824)</u>
Amounts available for appropriation	<u>5,373,228</u>	<u>5,373,228</u>	<u>(230,287)</u>	<u>(5,603,515)</u>
Charges to appropriations (outflows):				
Current:				
Health and sanitation	433,228	433,228	384,476	48,752
Capital outlay	4,928,000	4,928,000	--	4,928,000
Debt Service:				
Interest	12,000	12,000	16,675	(4,675)
Total charges to appropriations	<u>5,373,228</u>	<u>5,373,228</u>	<u>401,151</u>	<u>4,972,077</u>
Budgetary fund balances, June 30	\$ --	\$ --	\$ (631,438)	\$ (1,333,129)

COUNTY OF YOLO

County Service Areas Budgetary Comparison Schedule
 Dunnigan County Service Area No. 11
 For the Fiscal Year Ended June 30, 2020

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary fund balances, July 1	\$ 2,364	\$ 2,364	\$ 46,143	\$ 43,779
Resources (inflows):				
Revenue from use of money and property	500	500	1,476	976
Charges for services	6,536	6,536	6,517	(19)
Total resources (inflows)	7,036	7,036	7,993	957
Amounts available for appropriation	9,400	9,400	54,136	44,736
Charges to appropriations (outflows):				
Current:				
Public ways and facilities	9,400	9,400	6,552	2,848
Total charges to appropriations	9,400	9,400	6,552	2,848
Budgetary fund balances, June 30	\$ --	\$ --	\$ 47,584	\$ 91,363

COUNTY OF YOLO

County Service Areas Budgetary Comparison Schedule
 Willowbank County Service Area No. 12
 For the Fiscal Year Ended June 30, 2020

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary fund balances, July 1	\$ 575	\$ 575	\$ 2,806	\$ 2,231
Resources (inflows):				
Revenue from use of money and property	--	--	139	139
Charges for services	4,235	4,235	4,585	350
Total resources (inflows)	4,235	4,235	4,724	489
Amounts available for appropriation	4,810	4,810	7,530	2,720
Charges to appropriations (outflows):				
Current:				
Health and sanitation	4,810	4,810	4,224	586
Total charges to appropriations	4,810	4,810	4,224	586
Budgetary fund balances, June 30	\$ --	\$ --	\$ 3,306	\$ 5,537

COUNTY OF YOLO

County Service Areas Budgetary Comparison Schedule
 Esparto Park and Pool Operations
 For the Fiscal Year Ended June 30, 2020

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary fund balances, July 1	\$ 66,566	\$ 66,566	\$ 87,624	\$ 21,058
Resources (inflows):				
Revenue from use of money and property	--	--	220	220
Charges for services	67,904	67,904	67,785	(119)
Other revenue	24,000	24,000	--	(24,000)
Other financing sources	--	59,000	59,000	--
Total resources (inflows)	<u>91,904</u>	<u>150,904</u>	<u>127,005</u>	<u>(23,899)</u>
Amounts available for appropriation	<u>158,470</u>	<u>217,470</u>	<u>214,629</u>	<u>(2,841)</u>
Charges to appropriations (outflows):				
Current:				
Recreation and cultural services	158,470	217,470	192,007	25,463
Total charges to appropriations	<u>158,470</u>	<u>217,470</u>	<u>192,007</u>	<u>25,463</u>
Budgetary fund balances, June 30	<u>\$ --</u>	<u>\$ --</u>	<u>\$ 22,622</u>	<u>\$ 43,680</u>

COUNTY OF YOLO

County Service Areas Budgetary Comparison Schedule
 Wild Wings County Service Area
 For the Fiscal Year Ended June 30, 2020

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary fund balances, July 1	\$ (52,657)	\$ (52,657)	\$ 2,175,996	\$ 2,228,653
Resources (inflows):				
Revenue from use of money and property	11,500	11,500	97,677	86,177
Charges for services	2,643,742	2,643,742	2,626,135	(17,607)
Other revenue	37,495	37,495	24,715	(12,780)
Other financing sources	265,135	371,125	369,704	(1,421)
Total resources (inflows)	<u>2,957,872</u>	<u>3,063,862</u>	<u>3,118,231</u>	<u>54,369</u>
Amounts available for appropriation	<u>2,905,215</u>	<u>3,011,205</u>	<u>5,294,227</u>	<u>2,283,022</u>
Charges to appropriations (outflows):				
Current:				
Health and sanitation	961,303	961,303	784,927	176,376
Recreation and cultural services	989,128	989,128	939,820	49,308
Capital outlay	689,649	771,409	224,835	546,574
Debt service:				
Principal	--	--	14,578	(14,578)
Interest	--	--	18,660	(18,660)
Other financing uses	265,135	289,365	308,947	(19,582)
Total charges to appropriations	<u>2,905,215</u>	<u>3,011,205</u>	<u>2,291,767</u>	<u>719,438</u>
Budgetary fund balances, June 30	<u>\$ --</u>	<u>\$ --</u>	<u>\$ 3,002,460</u>	<u>\$ 5,231,113</u>

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Nonmajor Debt Service Funds

Debt service funds are used to account for and report financial resources that are restricted, committed or assigned to expenditure for principal and interest.

NONMAJOR DEBT SERVICE FUNDS

Davis Library Expansion

This fund is used to accumulate resources for the payment of principal and interest on Mello-Roos Act Special Assessment Bonds. The proceeds of bonds were used to expand the Davis Library. Revenue is primarily derived from a voter approved parcel tax within the area that benefits from the expanded Davis Library and revenue from use of money and property.

District Attorney Building

This fund is used to accumulate resources for the payment of principal and interest on certificates of participation for the acquisition of the District Attorney's Building in Woodland. The proceeds were used for the construction of the District Attorney's Building. Revenue is derived from development fees, fine and forfeiture and penalty and rents and investment earnings on deposits with bond paying agents.

2017 Capital Improvement Bonds

This fund is used to accumulate resources for the payment of principal and interest on the lease revenue bonds used to finance various public capital improvement projects within the County. The projects include the expansion of the Sheriff's Monroe and Leinberger facilities, the Historical Courthouse renovation and the Library archives remodel.

2019 Lease Purchase Bonds

This fund is used to accumulate resources for the payment of principal and interest on the lease purchase bonds used to finance the acquisition of a facility located on 500 Jefferson Blvd in West Sacramento, CA. Revenue is derived from rents charged to county departments that occupy the building.

2020 Lease Purchase Agreement – Trane Energy

This fund is used to accumulate resources for the payment of principal and interest on the 2020 Lease Purchase Agreement used to finance the upgrade the Counties HVAC systems and improve energy efficiency.

2020 Lease-Purchase Revenue Bond

This fund is used to accumulate resources for the payment of principal and interest on the 2020 Lease-Purchase Revenue Bond used to finance the acquisition of two buildings located at 100 W. Court and 25 N. Cottonwood in Woodland.

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COUNTY OF YOLO

Combining Balance Sheet
 Nonmajor Debt Service Funds
 June 30, 2020

	<u>Davis Library Expansion</u>	<u>District Attorney Building</u>	<u>2017 Capital Improvement Bonds</u>	<u>2019 Lease Purchase Bonds</u>
Assets				
Cash and Investments:				
Cash and investments	\$ 466,259	\$ --	\$ 5,148	\$ 29,681
Cash with fiscal agent	--	--	--	--
Deposits	--	--	--	--
	<u>466,259</u>	<u>--</u>	<u>5,148</u>	<u>29,681</u>
Total Assets	<u><u>\$ 466,259</u></u>	<u><u>\$ --</u></u>	<u><u>\$ 5,148</u></u>	<u><u>\$ 29,681</u></u>
Liabilities and Fund Balances				
Liabilities				
Accounts payable	\$ --	\$ --	\$ --	\$ --
Due to other funds	--	453	--	--
Total Liabilities	<u>--</u>	<u>453</u>	<u>--</u>	<u>--</u>
Fund Balances				
Restricted	\$ 466,259	\$ --	\$ 5,148	\$ 29,681
Unassigned	--	(453)	--	--
Total Fund Balances	<u>466,259</u>	<u>(453)</u>	<u>5,148</u>	<u>29,681</u>
Total Liabilities and Fund Balances	<u><u>\$ 466,259</u></u>	<u><u>\$ --</u></u>	<u><u>\$ 5,148</u></u>	<u><u>\$ 29,681</u></u>

continued

COUNTY OF YOLO

Combining Balance Sheet
 Nonmajor Debt Service Funds
 June 30, 2020

	<u>2020 Trane Energy</u>	<u>2020 Lease Revenue Bonds</u>	<u>Total</u>
Assets			
Cash and Investments:			
Cash and investments	\$ --	\$ 3,101,072	\$ 3,602,160
Cash with fiscal agent	10,116,126	--	10,116,126
Deposits	--	100,100	100,100
	<u> </u>	<u> </u>	<u> </u>
Total Assets	<u><u>\$ 10,116,126</u></u>	<u><u>\$ 3,201,172</u></u>	<u><u>\$ 13,818,386</u></u>
Liabilities and Fund Balances			
Liabilities			
Accounts payable	\$ 966,697	\$ --	\$ 966,697
Due to other funds	--	--	453
Total Liabilities	<u>966,697</u>	<u> </u>	<u>967,150</u>
	<u> </u>	<u> </u>	<u> </u>
Fund Balances			
Restricted	\$ 9,149,429	\$ 3,201,172	\$ 12,851,689
Unassigned	--	--	(453)
Total Fund Balances	<u>9,149,429</u>	<u>3,201,172</u>	<u>12,851,236</u>
	<u> </u>	<u> </u>	<u> </u>
Total Liabilities and Fund Balances	<u><u>\$ 10,116,126</u></u>	<u><u>\$ 3,201,172</u></u>	<u><u>\$ 13,818,386</u></u>

COUNTY OF YOLO

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 Nonmajor Debt Service Funds
 For the Fiscal Year Ended June 30, 2020

	Davis Library Expansion	District Attorney Building	2017 Capital Improvement Bonds	2019 Lease Purchase Bonds
Revenues:				
Revenue from use of money and property	\$ 9,103	\$ 4,160	\$ --	\$ 218
Charges for services	--	68,542	--	391,462
Total Revenues	<u>9,103</u>	<u>72,702</u>	<u>--</u>	<u>391,680</u>
Expenditures:				
Current:				
General government	1,248	800	4,426	--
Capital Outlay	--	--	--	--
Debt Service:				
Principal	370,000	200,000	615,000	238,016
Interest and fiscal charges	159,225	75,058	627,575	110,049
Bond issuance costs	--	--	--	--
Total Expenditures	<u>530,473</u>	<u>275,858</u>	<u>1,247,001</u>	<u>348,065</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(521,370)</u>	<u>(203,156)</u>	<u>(1,247,001)</u>	<u>43,615</u>
Other Financing Sources (Uses):				
Transfers in	530,555	202,703	1,242,575	--
Bonds issuance	--	--	--	--
Total Other Financing Sources (Uses)	<u>530,555</u>	<u>202,703</u>	<u>1,242,575</u>	<u>--</u>
Changes in Fund Balances	9,185	(453)	(4,426)	43,615
Fund Balances - Beginning	<u>457,074</u>	<u>--</u>	<u>9,574</u>	<u>(13,934)</u>
Fund Balances - Ending	<u>\$ 466,259</u>	<u>\$ (453)</u>	<u>\$ 5,148</u>	<u>\$ 29,681</u>

COUNTY OF YOLO

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 Nonmajor Debt Service Funds
 For the Fiscal Year Ended June 30, 2020

	2020 Trane Energy	2020 Lease Revenue Bonds	Total
Revenues:			
Revenue from use of money and property	\$ 8,745	\$ 5,892	\$ 28,118
Charges for services	--	--	460,004
Total Revenues	<u>8,745</u>	<u>5,892</u>	<u>488,122</u>
Expenditures:			
Current:			
General government	--	--	6,474
Capital Outlay	966,697	12,751,243	13,717,940
Debt Service:			
Principal	--	--	1,423,016
Interest and fiscal charges	--	--	971,907
Bond issuance costs	52,000	60,233	112,233
Total Expenditures	<u>1,018,697</u>	<u>12,811,476</u>	<u>16,231,570</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(1,009,952)</u>	<u>(12,805,584)</u>	<u>(15,743,448)</u>
Other Financing Sources (Uses):			
Transfers in	--	6,756	1,982,589
Bonds issuance	10,159,381	16,000,000	26,159,381
Total Other Financing Sources (Uses)	<u>10,159,381</u>	<u>16,006,756</u>	<u>28,141,970</u>
Changes in Fund Balances	9,149,429	3,201,172	12,398,522
Fund Balances - Beginning	--	--	452,714
Fund Balances - Ending	<u>\$ 9,149,429</u>	<u>\$ 3,201,172</u>	<u>\$ 12,851,236</u>

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COUNTY OF YOLO

Budgetary Comparison Schedule
 Davis Library Expansion
 For the Fiscal Year Ended June 30, 2020

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary fund balances, July 1	\$ --	\$ 350	\$ 457,074	\$ 456,724
Resources (inflows):				
Revenue from use of money and property	--	--	9,103	9,103
Other financing source	530,725	530,725	530,555	(170)
Total resources (inflows)	530,725	530,725	539,658	8,933
Amounts available for appropriation	530,725	531,075	996,732	465,657
Charges to appropriations (outflows):				
Current:				
General government	1,500	1,850	1,248	602
Debt Service:				
Principal	370,000	370,000	370,000	--
Interest and fiscal charges	159,225	159,225	159,225	--
Total charges to appropriations	530,725	531,075	530,473	602
Budgetary fund balances, June 30	\$ --	\$ --	\$ 466,259	\$ 466,259

COUNTY OF YOLO

Budgetary Comparison Schedule
 District Attorney Building
 For the Fiscal Year Ended June 30, 2020

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary fund balances, July 1	\$ --	\$ --	\$ --	\$ --
Resources (inflows):				
Revenue from use of money and property	--	--	4,160	4,160
Charges for services	68,542	68,542	68,542	--
Other financing sources	208,016	208,016	202,703	(5,313)
Total resources (inflows)	<u>276,558</u>	<u>276,558</u>	<u>275,405</u>	<u>(1,153)</u>
Amounts available for appropriation	<u>276,558</u>	<u>276,558</u>	<u>275,405</u>	<u>(1,153)</u>
Charges to appropriations (outflows):				
Current:				
General Government	1,500	1,500	800	700
Debt Service:				
Principal	200,000	200,000	200,000	--
Interest and fiscal charges	75,058	75,058	75,058	--
Total charges to appropriations	<u>276,558</u>	<u>276,558</u>	<u>275,858</u>	<u>700</u>
Budgetary fund balances, June 30	<u>\$ --</u>	<u>\$ --</u>	<u>\$ (453)</u>	<u>\$ (453)</u>

COUNTY OF YOLO

Budgetary Comparison Schedule
 2017 Capital Improvement Lease Revenue Bonds
 For the Fiscal Year Ended June 30, 2020

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary fund balances, July 1	\$ --	\$ --	\$ 9,574	\$ 9,574
Resources (inflows):				
Revenue from use of money and property	--	--	(926)	(926)
Other financing sources	1,247,576	1,247,576	1,242,575	(5,001)
Total resources (inflows)	1,247,576	1,247,576	1,241,649	(5,927)
Amounts available for appropriation	1,247,576	1,247,576	1,251,223	3,647
Charges to appropriations (outflows):				
Current:				
General government	5,000	5,000	3,500	1,500
Debt Service:				
Principal	615,000	615,000	615,000	--
Interest and fiscal charges	627,576	627,576	627,575	1
Total charges to appropriations	1,247,576	1,247,576	1,246,075	1,501
Budgetary fund balances, June 30	\$ --	\$ --	\$ 5,148	\$ 5,148

COUNTY OF YOLO

Budgetary Comparison Schedule
 2019 Lease Purchase Bonds
 For the Fiscal Year Ended June 30, 2020

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary fund balances, July 1	\$ --	\$ --	\$ (13,934)	\$ (13,934)
Resources (inflows):				
Revenue from use of money and property	--	--	218	218
Charges for services	--	348,065	391,462	43,397
Total resources (inflows)	--	348,065	391,680	43,615
Amounts available for appropriation	--	348,065	377,746	29,681
Charges to appropriations (outflows):				
Debt Service:				
Principal	--	238,016	238,016	--
Interest and fiscal charges	--	110,049	110,049	--
Total charges to appropriations	--	348,065	348,065	--
Budgetary fund balances, June 30	\$ --	\$ --	\$ 29,681	\$ 29,681

COUNTY OF YOLO

Budgetary Comparison Schedule
 2020 Trane Engery
 For the Fiscal Year Ended June 30, 2020

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary fund balances, July 1	\$ --	\$ (7,107,381)	\$ --	\$ 7,107,381
Resources (inflows):				
Revenue from use of money and property	--	--	8,745	8,745
Other financing sources	--	10,159,381	10,159,381	--
Total resources (inflows)	--	10,159,381	10,168,126	8,745
Amounts available for appropriation	--	3,052,000	10,168,126	7,116,126
Charges to appropriations (outflows):				
Current:				
Capital outlay	--	3,000,000	966,697	2,033,303
Bond issuance costs	--	52,000	52,000	--
Total charges to appropriations	--	3,052,000	1,018,697	2,033,303
Budgetary fund balances, June 30	\$ --	\$ --	\$ 9,149,429	\$ 9,149,429

COUNTY OF YOLO

Budgetary Comparison Schedule
 2020 Lease Revenue Bonds
 For the Fiscal Year Ended June 30, 2020

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary fund balances, July 1	\$ --	\$ --	\$ --	\$ --
Resources (inflows):				
Revenue from use of money and property	--	--	5,892	5,892
Other financing sources	--	12,811,476	16,006,756	3,195,280
Total resources (inflows)	--	12,811,476	16,012,648	3,201,172
Amounts available for appropriation	--	12,811,476	16,012,648	3,201,172
Charges to appropriations (outflows):				
Current:				
Capital outlay	--	12,751,243	12,751,243	--
Bond issuance costs	--	60,233	60,233	--
Total charges to appropriations	--	12,811,476	12,811,476	--
Budgetary fund balances, June 30	\$ --	\$ --	\$ 3,201,172	\$ 3,201,172

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Nonmajor Capital Projects Funds

Capital projects funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

NONMAJOR CAPITAL PROJECTS FUNDS

Accumulated Capital Outlay

This fund is used to account for monies used to supplement the cost of constructing and acquiring specifically identified buildings, facilities, and equipment for the County of Yolo. The costs of these projects are financed through property taxes, development impact fees, and aid from other governments.

Esparto Parks Improvements Project

This fund is used to account for construction of Esparto community park improvements. A \$2,150 fee is levied on new residences constructed within Esparto to finance this project.

Esparto Bridge Development Fee

This fund is used to account for the collection of fees from developers to provide funding for constructing a bridge over Lamb Valley Slough as required by the adopted 1996 Esparto General Plan.

County Facilities

This fund is used to account for the accumulation of funds for County facility projects including the County Historic Courthouse renovation, Davis Office Building renovations, and other County facilities projects.

Yolo Library

This fund is used to account for the receipt and expenditure of funding to construct a new library for the town of Yolo.

Juvenile Detention Facilities

This fund is used to account for the receipt and expenditure of state grant funds and county match to expand the juvenile detention facilities.

COUNTY OF YOLO

Combining Balance Sheet
 Nonmajor Capital Projects Funds
 June 30, 2020

	Accumulated Capital Outlay	Esparto Parks Improvements Project	Esparto Bridge Development Fee	County Facilities
Assets				
Cash and Investments:				
Cash and investments	\$ 3,723,577	\$ 209,350	\$ --	\$ 1,405,981
Cash with fiscal agent	--	--	--	366,081
Receivables (net):				
Taxes receivable	17,908	--	--	--
Total Assets	\$ 3,741,485	\$ 209,350	\$ --	\$ 1,772,062
Liabilities, Deferred Inflows of Resources and Fund Balances				
Liabilities				
Accounts payable	\$ 3,918	\$ --	\$ --	\$ 501,042
Total Liabilities	3,918	--	--	501,042
Total liabilities and deferred inflows of resources	3,918	--	--	501,042
Fund Balances				
Restricted	3,737,567	--	--	--
Committed	--	209,350	--	--
Assigned	--	--	--	1,271,020
Total Fund Balances	3,737,567	209,350	--	1,271,020
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 3,741,485	\$ 209,350	\$ --	\$ 1,772,062

COUNTY OF YOLO

Combining Balance Sheet
 Nonmajor Capital Projects Funds
 June 30, 2020

	Yolo Library	Juvenile Detention Facilities	Total
	<hr/>	<hr/>	<hr/>
Assets			
Cash and Investments:			
Cash and investments	\$ 279,522	\$ --	\$ 5,618,430
Cash with fiscal agent	--	--	366,081
Receivables (net):			
Taxes receivable	--	--	17,908
	<hr/>	<hr/>	<hr/>
Total Assets	\$ 279,522	\$ --	\$ 6,002,419
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Liabilities, Deferred Inflows of Resources and Fund Balances			
Liabilities			
Accounts payable	\$ 26,178	\$ --	\$ 531,138
	<hr/>	<hr/>	<hr/>
Total Liabilities	26,178	--	531,138
	<hr/>	<hr/>	<hr/>
Total liabilities and deferred inflows of resources	26,178	--	531,138
	<hr/>	<hr/>	<hr/>
Fund Balances			
Restricted	--	--	3,737,567
Committed	253,344	--	462,694
Assigned	--	--	1,271,020
	<hr/>	<hr/>	<hr/>
Total Fund Balances	253,344	--	5,471,281
	<hr/>	<hr/>	<hr/>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 279,522	\$ --	\$ 6,002,419
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COUNTY OF YOLO

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 Nonmajor Capital Projects Funds
 For the Fiscal Year Ended June 30, 2020

	Accumulated Capital Outlay	Esparto Parks Improvements Project	Esparto Bridge Development Fee	County Facilities
Revenues:				
Taxes	\$ 2,920,063	\$ --	\$ --	\$ --
Revenue from use of money and property	132,164	5,927	35	49,433
Aid from other governments	634,796	567	--	--
Other	511	--	--	--
Total Revenues	3,687,534	6,494	35	49,433
Expenditures:				
Current:				
General government	161,887	--	--	6,255
Recreation and cultural services	--	206	--	--
Capital outlay	13,495	20,770	--	5,458,749
Total Expenditures	175,382	20,976	--	5,465,004
Excess (Deficiency) of Revenues Over (Under) Expenditures	3,512,152	(14,482)	35	(5,415,571)
Other Financing Sources (Uses):				
Transfers in	662	2,321	--	477,146
Transfers out	(2,656,740)	--	(2,321)	(39,818)
Total Other Financing Sources (Uses)	(2,656,078)	2,321	(2,321)	437,328
Changes in Fund Balances	856,074	(12,161)	(2,286)	(4,978,243)
Fund Balances - Beginning	2,881,493	221,511	2,286	6,249,263
Fund Balances - Ending	\$ 3,737,567	\$ 209,350	\$ --	\$ 1,271,020

COUNTY OF YOLO

Combining Statement of Revenue, Expenditures, and Changes in Fund Balances
 Nonmajor Capital Projects Funds
 For the Fiscal Year Ended June 30, 2020

	Yolo Library	Juvenile Detention Facilities	Total
Revenues:			
Taxes	\$ --	\$ --	\$ 2,920,063
Revenue from use of money and property	6,150	2,530	196,239
Aid from other governments	--	--	635,363
Other	--	--	511
Total Revenues	6,150	2,530	3,752,176
Expenditures:			
Current:			
General government	8,588	14	176,744
Recreation and cultural services	--	--	206
Capital outlay	237,387	292	5,730,693
Total Expenditures	245,975	306	5,907,643
Excess (Deficiency) of Revenues Over (Under) Expenditures	(239,825)	2,224	(2,155,467)
Other Financing Sources (Uses):			
Transfers in	292,244	--	772,373
Transfers out	--	(662)	(2,699,541)
Total Other Financing Sources (Uses)	292,244	(662)	(1,927,168)
Changes in Fund Balances	52,419	1,562	(4,082,635)
Fund Balances - Beginning	200,925	(1,562)	9,553,916
Fund Balances - Ending	\$ 253,344	\$ --	\$ 5,471,281

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COUNTY OF YOLO

Budgetary Comparison Schedule
 Accumulated Capital Outlay
 For the Fiscal Year Ended June 30, 2020

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary fund balances, July 1	\$ (525,772)	\$ 30,983	\$ 2,881,493	\$ 2,850,510
Resources (inflows):				
Taxes	2,919,489	2,919,489	2,920,063	574
Revenue from use of money and property	5,000	5,000	132,164	127,164
Aid from other governments	720,090	720,090	634,796	(85,294)
Other revenue	--	--	511	511
Other financing sources	--	--	662	662
Total resources (inflows)	<u>3,644,579</u>	<u>3,644,579</u>	<u>3,688,196</u>	<u>43,617</u>
Amounts available for appropriation	<u>3,118,807</u>	<u>3,675,562</u>	<u>6,569,689</u>	<u>2,894,127</u>
Charges to appropriations (outflows):				
Current:				
General government	545,530	545,530	161,887	383,643
Capital outlay	--	--	13,495	(13,495)
Other financing uses	2,573,277	3,130,032	2,656,740	473,292
Total charges to appropriations	<u>3,118,807</u>	<u>3,675,562</u>	<u>2,832,122</u>	<u>843,440</u>
Budgetary fund balances, June 30	<u>\$ --</u>	<u>\$ --</u>	<u>\$ 3,737,567</u>	<u>\$ 6,588,077</u>

COUNTY OF YOLO

Budgetary Comparison Schedule
 Esparto Parks Improvements Project
 For the Fiscal Year Ended June 30, 2020

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		Positive (Negative)
Budgetary fund balances, July 1	\$ --	\$ 176,275	\$ 221,511	\$ 45,236
Resources (inflows):				
Revenue from use of money and property	--	--	5,927	5,927
Aid from other governments	--	--	567	567
Other financing sources	--	--	2,321	2,321
Total resources (inflows)	--	--	8,815	6,494
Amounts available for appropriation	--	176,275	230,326	51,730
Charges to appropriations (outflows):				
Current:				
Recreation and cultural services	--	--	206	(206)
Capital outlay	--	176,275	20,770	155,505
Total charges to appropriations	--	176,275	20,976	155,299
Budgetary fund balances, June 30	\$ --	\$ --	\$ 209,350	\$ 252,265

COUNTY OF YOLO

Budgetary Comparison Schedule
 Esparto Bridge Development Fee
 For the Fiscal Year Ended June 30, 2020

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary fund balances, July 1	\$ (4,216)	\$ (4,216)	\$ 2,286	\$ 6,502
Resources (inflows):				
Revenue from use of money and property	4,216	4,216	35	(4,181)
Total resources (inflows)	4,216	4,216	35	(4,181)
Amounts available for appropriation	--	--	2,321	2,321
Charges to appropriations (outflows):				
Current:				
Other financing uses	--	--	2,321	(2,321)
Total charges to appropriations	--	--	2,321	(2,321)
Budgetary fund balances, June 30	\$ --	\$ --	\$ --	\$ 4,642

COUNTY OF YOLO

Budgetary Comparison Schedule
 County Facilities
 For the Fiscal Year Ended June 30, 2020

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary fund balances, July 1	\$ 170,091	\$ 2,435,951	\$ 6,249,263	\$ 3,813,312
Resources (inflows):				
Revenue from use of money and property	--	--	49,433	49,433
Aid from other governments	--	496,187	--	(496,187)
Other financing sources	4,015,197	4,217,477	767,746	(3,449,731)
Total resources (inflows)	4,015,197	4,713,664	817,179	(3,896,485)
Amounts available for appropriation	4,185,288	7,149,615	7,066,442	(83,173)
Charges to appropriations (outflows):				
Current:				
General government	191,465	214,070	6,255	207,815
Capital outlay	3,993,823	6,935,545	5,458,749	1,476,796
Other financing uses	--	--	330,418	(330,418)
Total charges to appropriations	4,185,288	7,149,615	5,795,422	1,354,193
Budgetary fund balances, June 30	\$ --	\$ --	\$ 1,271,020	\$ 1,271,020

COUNTY OF YOLO

Budgetary Comparison Schedule
 Yolo Library
 For the Fiscal Year Ended June 30, 2020

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary fund balances, July 1	\$ 173,251	\$ 173,251	\$ 200,925	\$ 27,674
Resources (inflows):				
Revenue from use of money and property	--	--	6,150	6,150
Other financing sources	--	292,244	292,244	--
Total resources (inflows)	--	292,244	298,394	6,150
Amounts available for appropriation	173,251	465,495	499,319	33,824
Charges to appropriations (outflows):				
Current:				
General government	173,251	56,263	8,588	47,675
Capital outlay	--	409,232	237,387	171,845
Total charges to appropriations	173,251	465,495	245,975	219,520
Budgetary fund balances, June 30	\$ --	\$ --	\$ 253,344	\$ 253,344

COUNTY OF YOLO

Budgetary Comparison Schedule
 Juvenile Detention Facilities
 For the Fiscal Year Ended June 30, 2020

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary fund balances, July 1	\$ --	\$ --	\$ (1,562)	\$ (1,562)
Resources (inflows):				
Revenue from use of money and property	--	--	31,980	31,980
Aid from other governments	--	--	(29,450)	(29,450)
Total resources (inflows)	--	--	2,530	2,530
Amounts available for appropriation	--	--	968	968
Charges to appropriations (outflows):				
Current:				
General government	--	--	14	(14)
Capital outlay	--	--	292	(292)
Other financing uses	--	--	662	(662)
Total charges to appropriations	--	--	968	(968)
Budgetary fund balances, June 30	\$ --	\$ --	\$ --	\$ --

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Internal Service Funds

Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the County, or to other governments on a cost-reimbursement basis.

INTERNAL SERVICE FUNDS

Yolo Electric

This fund was established to account for and recover the cost of electric generated by the County's three solar arrays.

Equipment Replacement

This fund was established to accumulate funds for equipment replacement.

Fleet Services

This fund was established to account for and recover the cost of providing vehicles to County departments.

Telephone

This fund was established to account for and recover the cost of the County telephone system.

Unemployment Self-Insurance

This fund accounts for the financing of the County's unemployment insurance.

Dental Self-Insurance

This fund accounts for the financing of the County's employee dental insurance.

Pension Funding

This fund was established to account for pension related deductions and expenses.

COUNTY OF YOLO

Combining Statement of Fund Net Position
Internal Service Funds
June 30, 2020

	Yolo Electric	Equipment Replacement	Fleet Services	Telephone
ASSETS				
Current Assets:				
Cash and investments	\$ --	\$ 2,642,328	\$ 551,530	\$ 1,133,866
Restricted cash with fiscal agent	--	--	--	117,452
Accounts receivable	195,728	--	1,645	--
Due from other governments	356,533	--	--	3,534
Due from other funds	--	--	--	--
Inventory	--	--	30,913	26,503
Deposits	167,500	--	--	--
Prepaid expenses	2,183	--	--	--
Total Current Assets	721,944	2,642,328	584,088	1,281,355
Noncurrent Assets:				
Capital Assets:				
Nondepreciable:				
Construction in progress	--	--	--	978,998
Depreciable:				
Infrastructure	--	--	--	546,927
Structures and improvements	29,896,556	--	--	1,343,318
Equipment	--	--	65,429	6,915,208
Software	--	--	9,640	110,850
Accumulated depreciation	(7,429,606)	--	(75,069)	(7,950,030)
Total Noncurrent Assets	22,466,950	--	--	1,945,271
Total Assets	23,188,894	2,642,328	584,088	3,226,626
LIABILITIES				
Current Liabilities:				
Interest payable	96,593	--	--	19,066
Accounts payable	135,727	158,805	58,208	386,204
Accrued salaries and benefits	--	--	7,048	16,393
Due to other governments	--	--	83	--
Compensated absences	--	--	13,000	38,000
Current portion of certificates of participation	810,000	--	--	--
Current portion of loans payable	387,810	--	--	--
Current portion of capital lease payable	--	--	--	147,356
Current portion of estimated self-insurance claims payable	--	--	--	--
Due to other funds	1,635,670	--	1,081	2,514
Total Current Liabilities	3,065,800	158,805	79,420	609,533
Noncurrent Liabilities:				
Estimated self-insurance claims payable	--	--	--	--
Compensated absences	--	--	4,275	10,640
Certificates of participation	17,020,000	--	--	--
Loans payable	2,060,336	--	--	--
Capital lease payable	--	--	--	478,937
Total Liabilities	22,146,136	158,805	83,695	1,099,110
NET POSITION				
Net investment in capital assets	2,188,804	--	--	1,436,430
Unrestricted	(1,146,046)	2,483,523	500,393	691,086
Total Net Position	\$ 1,042,758	\$ 2,483,523	\$ 500,393	\$ 2,127,516

continued

COUNTY OF YOLO

Combining Statement of Fund Net Position

Internal Service Funds

June 30, 2020

	Unemployment Self-Insurance	Dental Self - Insurance	Pension Funding	Total
ASSETS				
Current Assets:				
Cash and investments	\$ 731,685	\$ 1,111,579	\$ 2,457,123	\$ 8,628,111
Restricted cash with fiscal agent	--	--	3,504,710	3,622,162
Accounts receivable	--	--	--	197,373
Due from other governments	--	243	3,381	363,691
Due from other funds	--	51,866	722,291	774,157
Inventory	--	--	--	57,416
Deposits	--	--	--	167,500
Prepaid expenses	--	--	--	2,183
Total Current Assets	731,685	1,163,688	6,687,505	13,812,593
Noncurrent Assets:				
Capital Assets:				
Nondepreciable:				
Construction in progress	--	--	--	978,998
Depreciable:				
Infrastructure	--	--	--	546,927
Structures and improvements	--	--	--	31,239,874
Equipment	--	--	--	6,980,637
Software	--	--	--	120,490
Accumulated depreciation	--	--	--	(15,454,705)
Total Noncurrent Assets	--	--	--	24,412,221
Total Assets	731,685	1,163,688	6,687,505	38,224,814
LIABILITIES				
Current Liabilities:				
Interest payable	--	--	--	115,659
Accounts payable	--	39,061	--	778,005
Accrued salaries and benefits	--	--	--	23,441
Due to other governments	--	--	--	83
Compensated absences	--	--	--	51,000
Current portion of certificates of participation	--	--	--	810,000
Current portion of loans payable	--	--	--	387,810
Current portion of capital lease payable	--	--	--	147,356
Current portion of estimated self-insurance claims payable	232,832	51,866	--	284,698
Due to other funds	--	--	--	1,639,265
Total Current Liabilities	232,832	90,927	--	4,237,317
Noncurrent Liabilities:				
Estimated self-insurance claims payable	582,852	250,252	--	833,104
Compensated absences	--	--	--	14,915
Certificates of participation	--	--	--	17,020,000
Loans payable	--	--	--	2,060,336
Capital lease payable	--	--	--	478,937
Total Liabilities	815,684	341,179	--	24,644,609
NET POSITION				
Net investment in capital assets	--	--	--	3,625,234
Unrestricted	(83,999)	822,509	6,687,505	9,954,971
Total Net Position	\$ (83,999)	\$ 822,509	\$ 6,687,505	\$ 13,580,205

COUNTY OF YOLO

Combining Statement of Revenues, Expenses and Changes in Fund Net Position
Internal Service Funds
For the Fiscal Year Ended June 30, 2020

	Yolo Electric	Equipment Replacement	Fleet Services	Telephone
Operating Revenues				
Charges for services	\$ 3,107,375	\$ --	\$ 1,721,016	\$ 1,024,339
Other revenue	741,069	--	1,402	--
Total Operating Revenues	3,848,444	--	1,722,418	1,024,339
Operating Expenses:				
Salaries and employee benefits	38,766	--	446,181	569,488
Services and supplies	2,417,875	251,910	1,305,961	470,520
Other	--	--	--	--
Depreciation	936,727	--	--	115,395
Total Operating Expenses	3,393,368	251,910	1,752,142	1,155,403
Operating Income (Loss)	455,076	(251,910)	(29,724)	(131,064)
Non-Operating Revenues (Expenses):				
Interest income	--	65,072	13,357	30,409
Interest expense	(1,162,546)	--	--	(22,564)
Capital contribution	--	(24,284)	--	--
Non-operating revenues	486,517	--	--	--
Total Non-Operating Revenues (Expenses)	(676,029)	40,788	13,357	7,845
Net Income (Loss) Before Transfers	(220,953)	(211,122)	(16,367)	(123,219)
Transfers:				
Transfers in	--	620,617	--	2,518
Transfers out	(144,458)	--	--	--
Changes in Net Position	(365,411)	409,495	(16,367)	(120,701)
Net Position - Beginning of Year, Restated	1,408,169	2,074,028	516,760	2,248,217
Net Position - End of Year	\$ 1,042,758	\$ 2,483,523	\$ 500,393	\$ 2,127,516

continued

COUNTY OF YOLO

Combining Statement of Revenues, Expenses and Changes in Fund Net Position

Internal Service Funds

For the Fiscal Year Ended June 30, 2020

	Unemployment Self-Insurance	Dental Self-Insurance	Pension Funding	Total
Operating Revenues				
Charges for services	\$ 151,419	\$ 2,140,489	\$ 27,925,444	\$ 36,070,082
Other revenue	--	--	--	742,471
Total Operating Revenues	151,419	2,140,489	27,925,444	36,812,553
Operating Expenses:				
Salaries and employee benefits	783,050	--	--	1,837,485
Services and supplies	50	1,855,572	57,753	6,359,641
Other	--	--	25,804,923	25,804,923
Depreciation	--	--	--	1,052,122
Total Operating Expenses	783,100	1,855,572	25,862,676	35,054,171
Operating Income (Loss)	(631,681)	284,917	2,062,768	1,758,382
Non-Operating Revenues (Expenses):				
Interest income	20,440	26,339	--	155,617
Interest expense	--	--	--	(1,185,110)
Capital contribution	--	--	--	(24,284)
Non-operating revenues	--	--	--	486,517
Total Non-Operating Revenues (Expenses)	20,440	26,339	--	(567,260)
Net Income (Loss) Before Transfers	(611,241)	311,256	2,062,768	1,191,122
Transfers:				
Transfers in	--	--	--	623,135
Transfers out	--	--	--	(144,458)
Changes in Net Position	(611,241)	311,256	2,062,768	1,669,799
Net Position - Beginning of Year	527,242	511,253	4,624,737	11,910,406
Net Position - End of Year	\$ (83,999)	\$ 822,509	\$ 6,687,505	\$ 13,580,205

COUNTY OF YOLO

Combining Statement of Cash Flows
Internal Service Funds
For the Fiscal Year Ended June 30, 2020

	Yolo Electric	Equipment Replacement	Fleet Service	Telephone
CASH FLOWS FROM OPERATING ACTIVITIES:				
Cash receipts from customers	\$ 93,442	\$ --	\$ 11,479	\$ 13,907
Cash receipts from interfund services	3,753,706	--	1,719,788	998,074
Cash paid to suppliers for goods and services	(2,460,519)	(97,023)	(1,374,090)	(123,593)
Cash paid to employees for services	(38,766)	--	(439,867)	(521,140)
Cash receipts (Paid) from deposits	<u>(167,500)</u>	<u>--</u>	<u>--</u>	<u>--</u>
Net Cash Provided (Used) by Operating Activities	<u>1,180,363</u>	<u>(97,023)</u>	<u>(82,690)</u>	<u>367,248</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
Transfers in from other funds	717,735	620,617	--	2,518
Transfers to other funds	<u>(144,458)</u>	<u>--</u>	<u>--</u>	<u>--</u>
Net Cash Provided (Used) by Noncapital Financing Activities	<u>573,277</u>	<u>620,617</u>	<u>--</u>	<u>2,518</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Principal repayments related to capital debt	(1,174,204)	--	--	(169,279)
Interest payments related to capital debt	(1,065,953)	--	--	(3,498)
Federal interest subsidy	486,517	--	--	--
Capital contribution	--	(24,284)	--	--
Proceeds from capital leases	--	--	--	795,572
Payments related to the acquisition of capital assets	<u>--</u>	<u>--</u>	<u>--</u>	<u>(978,998)</u>
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(1,753,640)</u>	<u>(24,284)</u>	<u>--</u>	<u>(356,203)</u>
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest received	<u>--</u>	<u>65,072</u>	<u>13,357</u>	<u>30,409</u>
Net Cash Provided by Investing Activities	<u>--</u>	<u>65,072</u>	<u>13,357</u>	<u>30,409</u>
Net Change in Cash and Cash Equivalents	<u>--</u>	<u>564,382</u>	<u>(69,333)</u>	<u>43,972</u>
Cash and Cash Equivalents, Beginning of Year	<u>--</u>	<u>2,077,946</u>	<u>620,863</u>	<u>1,207,346</u>
Cash and Cash Equivalent, End of Year	<u>\$ --</u>	<u>\$ 2,642,328</u>	<u>\$ 551,530</u>	<u>\$ 1,251,318</u>

continued

COUNTY OF YOLO

Combining Statement of Cash Flows
Internal Service Funds
For the Fiscal Year Ended June 30, 2020

	Unemployment Self-Insurance	Dental Self-Insurance	Pension Funding	Total
CASH FLOWS FROM OPERATING ACTIVITIES:				
Cash receipts from customers	\$ 1,233	\$ 348,717	\$ 1,327,159	\$ 1,795,937
Cash receipts from interfund services	150,186	1,787,075	26,328,146	34,736,975
Cash paid to suppliers for goods and services	(218,884)	(1,878,891)	(25,864,395)	(32,017,395)
Cash paid to employees for services	--	--	--	(999,773)
Cash receipts (Paid) from deposits	--	--	--	(167,500)
Net Cash Provided (Used) by Operating Activities	<u>(67,465)</u>	<u>256,901</u>	<u>1,790,910</u>	<u>3,348,244</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
Transfers in from other funds	--	--	--	1,340,870
Transfers to other funds	--	--	--	(144,458)
Net Cash Provided (Used) by Noncapital Financing Activities	<u>--</u>	<u>--</u>	<u>--</u>	<u>1,196,412</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Principal repayments related to capital debt	--	--	--	(1,343,483)
Interest payments related to capital debt	--	--	--	(1,069,451)
Federal interest subsidy	--	--	--	486,517
Capital contribution	--	--	--	(24,284)
Proceeds from capital leases	--	--	--	795,572
Payments related to the acquisition of capital assets	--	--	--	(978,998)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>--</u>	<u>--</u>	<u>--</u>	<u>(2,134,127)</u>
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest received	20,440	26,339	--	155,617
Net Cash Provided by Investing Activities	<u>20,440</u>	<u>26,339</u>	<u>--</u>	<u>155,617</u>
Net Change in Cash and Cash Equivalents	(47,025)	283,240	1,790,910	2,566,146
Cash and Cash Equivalents, Beginning of Year	778,710	828,339	4,170,923	9,684,127
Cash and Cash Equivalent, End of Year	<u><u>\$ 731,685</u></u>	<u><u>\$ 1,111,579</u></u>	<u><u>\$ 5,961,833</u></u>	<u><u>\$ 12,250,273</u></u>

COUNTY OF YOLO

Combining Statement of Cash Flows (continued)
Internal Service Funds
For the Fiscal Year Ended June 30, 2020

	<u>Yolo Electric</u>	<u>Equipment Replacement</u>	<u>Fleet Service</u>	<u>Telephone</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:				
Operating income (loss)	\$ 455,076	\$ (251,910)	\$ (29,724)	\$ (131,064)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation	936,727	--	--	115,395
Changes in assets and liabilities:				
(Increase) decrease in:				
Accounts receivable	(20,287)	--	2,119	--
Due from other governments	18,990	--	--	(3,534)
Due from other funds	--	--	--	--
Inventory	--	--	6,730	(8,826)
Prepaid expenses	26,200	--	--	--
Deposits	(167,500)	--	--	--
Increase (decrease) in:				
Accounts payable	(68,843)	154,887	(68,643)	345,460
Accrued salaries and benefits	--	--	2,542	9,153
Current portion of estimated claims payable	--	--	--	--
Due to other governments	--	--	83	--
Due to other funds	--	--	431	1,469
Compensated absences	--	--	3,772	39,195
Estimated self-insurance claims payable	--	--	--	--
Net Cash Provided (Used) by Operating Activities	<u>\$ 1,180,363</u>	<u>\$ (97,023)</u>	<u>\$ (82,690)</u>	<u>\$ 367,248</u>

COUNTY OF YOLO

Combining Statement of Cash Flows (continued)
 Internal Service Funds
 For the Fiscal Year Ended June 30, 2020

	<u>Unemployment Self-Insurance</u>	<u>Dental Self-Insurance</u>	<u>Pension Funding</u>	<u>Total</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:				
Operating income (loss)	\$ (631,681)	\$ 284,917	\$ 2,062,768	\$ 1,758,382
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation	--	--	--	1,052,122
Changes in assets and liabilities:				
(Increase) decrease in:				
Accounts receivable	--	--	--	(18,168)
Due from other governments	--	10,583	(1,568)	24,471
Due from other funds	--	(15,280)	(268,571)	(283,851)
Inventory	--	--	--	(2,096)
Prepaid expenses	--	--	--	26,200
Deposits	--	--	--	(167,500)
Increase (decrease) in:				
Accounts payable	--	(34,256)	(1,719)	326,886
Accrued salaries and benefits	--	--	--	11,695
Current portion of estimated claims payable	187,739	15,280	--	203,019
Due to other governments	--	--	--	83
Due to other funds	--	--	--	1,900
Compensated absences	--	--	--	42,967
Estimated self-insurance claims payable	376,477	(4,343)	--	372,134
Net Cash Provided (Used) by Operating Activities	<u>\$ (67,465)</u>	<u>\$ 256,901</u>	<u>\$ 1,790,910</u>	<u>\$ 3,348,244</u>

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AGENCY FUNDS

Agency funds are custodial in nature and do not involve measurement of results of operations. Such funds have no equity since all assets are due to individuals or entities at some future time.

The “Property Tax” Fund accounts for the levy, collection, and distribution of property taxes collected in the County.

The “Cities” Fund accounts for the collection and distribution of taxes and fees on behalf of the cities within Yolo County.

“Redevelopment Successor Agencies” Fund accounts for the “wind down” of redevelopment agency activities.

“Local Transportation Fund” accounts for the ¼% sales tax allocated for transit purposes that the County distributes to the County and cities per instructions submitted by Sacramento Area Council of Governments.

“Special District and School Bond Funds” account for the collection and distribution of voter-approved bonded indebtedness property taxes and for the payment of related debt.

“Public Administrator-Guardian” Fund accounts for client funds held in a custodial capacity by the County.

“Other” Fund is to account for the collection of fees and other payments collected on behalf of the State and other local agencies.

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COUNTY OF YOLO

Combining Statement of Fiduciary Net Position

Agency Funds

June 30, 2020

	Property Tax	Cities	Redevelopment Successor Agencies	Local Transportation Fund	Special District and School Bond Funds	Public Administrator- Guardian	Other	Total Agency Funds
ASSETS								
Cash and investments	\$ 8,759,057	\$ 6,530,434	\$ 2,245,773	\$ 12,861,155	\$ 31,870,579	\$ --	\$ 5,665,340	\$ 67,932,338
Cash with fiscal agent	--	--	--	--	5,127,661	3,636,364	1,194,812	9,958,837
Taxes receivable	9,567,565	--	--	--	--	--	2,349,492	11,917,057
Accounts receivable	60,538	--	--	--	--	--	--	60,538
Due from other governments	--	7,858	--	2,166,922	--	--	214,211	2,388,991
Total Assets	<u>\$ 18,387,160</u>	<u>\$ 6,538,292</u>	<u>\$ 2,245,773</u>	<u>\$ 15,028,077</u>	<u>\$ 36,998,240</u>	<u>\$ 3,636,364</u>	<u>\$ 9,423,855</u>	<u>\$ 92,257,761</u>
LIABILITIES								
Agency funds held for others	\$ 18,387,160	\$ 6,538,292	\$ 2,245,773	\$ 15,028,077	\$ 36,998,240	\$ 3,636,364	\$ 9,423,855	\$ 92,257,761
Total Liabilities	<u>\$ 18,387,160</u>	<u>\$ 6,538,292</u>	<u>\$ 2,245,773</u>	<u>\$ 15,028,077</u>	<u>\$ 36,998,240</u>	<u>\$ 3,636,364</u>	<u>\$ 9,423,855</u>	<u>\$ 92,257,761</u>

COUNTY OF YOLO

Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Fiscal Year Ended June 30, 2020

	Balance July 1, 2019	Additions	Deductions	Balance June 30, 2020
<u>PROPERTY TAX</u>				
Assets:				
Cash and investments	\$ 7,869,810	\$ 396,896,895	\$ 396,007,648	\$ 8,759,057
Taxes receivable	7,593,773	393,197,201	391,223,409	9,567,565
Accounts receivable	18,474	48,662,984	48,620,920	60,538
Due from other funds	2,511,952	4,461,104	6,973,056	--
Total Assets	<u>\$ 17,994,009</u>	<u>\$ 843,218,184</u>	<u>\$ 842,825,033</u>	<u>\$ 18,387,160</u>
Liabilities:				
Agency funds held for others	\$ 17,994,009	\$ 843,218,184	\$ 842,825,033	\$ 18,387,160
Total Liabilities	<u>\$ 17,994,009</u>	<u>\$ 843,218,184</u>	<u>\$ 842,825,033</u>	<u>\$ 18,387,160</u>
 <u>CITIES</u>				
Assets:				
Cash and investments	\$ 6,559,736	\$ 117,403,975	\$ 117,433,277	\$ 6,530,434
Due from other governments	18,507	7,858	18,507	7,858
Total Assets	<u>\$ 6,578,243</u>	<u>\$ 117,411,833</u>	<u>\$ 117,451,784</u>	<u>\$ 6,538,292</u>
Liabilities:				
Claims payable	\$ --	\$ --	\$ --	\$ --
Due to other governments	--	--	--	--
Due to other funds	--	--	--	--
Agency funds held for others	\$ 6,578,243	\$ 117,411,833	\$ 117,451,784	\$ 6,538,292
Total Liabilities	<u>\$ 6,578,243</u>	<u>\$ 117,411,833</u>	<u>\$ 117,451,784</u>	<u>\$ 6,538,292</u>
 <u>REDEVELOPMENT SUCCESSOR AGENCIES</u>				
Assets:				
Cash and investments	\$ 1,964,967	\$ 53,035,911	\$ 52,755,105	\$ 2,245,773
Total Assets	<u>\$ 1,964,967</u>	<u>\$ 53,035,911</u>	<u>\$ 52,755,105</u>	<u>\$ 2,245,773</u>
Liabilities:				
Agency funds held for others	\$ 1,964,967	\$ 53,035,911	\$ 52,755,105	\$ 2,245,773
Total Liabilities	<u>\$ 1,964,967</u>	<u>\$ 53,035,911</u>	<u>\$ 52,755,105</u>	<u>\$ 2,245,773</u>

continued

COUNTY OF YOLO

Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Fiscal Year Ended June 30, 2020

	Balance July 1, 2019	Additions	Deductions	Balance June 30, 2020
<u>LOCAL TRANSPORTATION FUND</u>				
Assets:				
Cash and investments	\$ 10,837,851	\$ 11,850,744	\$ 9,827,440	\$ 12,861,155
Due from other governments	2,006,266	2,943,227	2,782,571	2,166,922
Total Assets	<u>\$ 12,844,117</u>	<u>\$ 14,793,971</u>	<u>\$ 12,610,011</u>	<u>\$ 15,028,077</u>
Liabilities:				
Agency funds held for others	\$ 12,844,117	\$ 14,793,971	\$ 12,610,011	\$ 15,028,077
Total Liabilities	<u>\$ 12,844,117</u>	<u>\$ 14,793,971</u>	<u>\$ 12,610,011</u>	<u>\$ 15,028,077</u>
 <u>SPECIAL DISTRICT AND SCHOOL BOND FUNDS</u>				
Assets:				
Cash and investments	\$ 23,676,569	\$ 137,491,332	\$ 129,297,322	\$ 31,870,579
Cash with fiscal agent	95,513	5,032,148	--	5,127,661
Total Assets	<u>\$ 23,772,082</u>	<u>\$ 142,523,480</u>	<u>\$ 129,297,322</u>	<u>\$ 36,998,240</u>
Liabilities:				
Agency funds held for others	\$ 23,772,082	\$ 142,523,480	\$ 129,297,322	\$ 36,998,240
Total Liabilities	<u>\$ 23,772,082</u>	<u>\$ 142,523,480</u>	<u>\$ 129,297,322</u>	<u>\$ 36,998,240</u>
 <u>PUBLIC ADMINISTRATOR-GUARDIAN</u>				
Assets:				
Cash with fiscal agent	\$ 3,219,043	\$ 417,321	\$ --	\$ 3,636,364
Total Assets	<u>\$ 3,219,043</u>	<u>\$ 417,321</u>	<u>\$ --</u>	<u>\$ 3,636,364</u>
Liabilities:				
Agency funds held for others	\$ 3,219,043	\$ 417,321	\$ --	\$ 3,636,364
Total Liabilities	<u>\$ 3,219,043</u>	<u>\$ 417,321</u>	<u>\$ --</u>	<u>\$ 3,636,364</u>

continued

COUNTY OF YOLO

Combining Statement of Changes in Assets and Liabilities

Agency Funds

For the Fiscal Year Ended June 30, 2020

	Balance July 1, 2019	Additions	Deductions	Balance June 30, 2020
<u>OTHER</u>				
Assets:				
Cash and investments	\$ 7,583,967	\$ 297,649,344	\$ 299,567,971	\$ 5,665,340
Cash with fiscal agent	1,245,199	4,833,221	4,883,608	1,194,812
Taxes receivable	2,337,558	18,664,647	18,652,713	2,349,492
Accounts receivable	306	--	306	--
Due from other governments	418,167	397,187	601,143	214,211
Total Assets	<u>\$ 11,585,197</u>	<u>\$ 321,544,399</u>	<u>\$ 323,705,741</u>	<u>\$ 9,423,855</u>
Liabilities:				
Agency funds held for others	\$ 11,585,197	\$ 321,544,399	\$ 323,705,741	\$ 9,423,855
Total Liabilities	<u>\$ 11,585,197</u>	<u>\$ 321,544,399</u>	<u>\$ 323,705,741</u>	<u>\$ 9,423,855</u>
 <u>TOTAL AGENCY FUNDS</u>				
Assets:				
Cash and investments	\$ 58,492,900	\$ 1,014,328,201	\$ 1,004,888,763	\$ 67,932,338
Cash with fiscal agent	4,559,755	10,282,690	4,883,608	9,958,837
Taxes receivable	9,931,331	393,197,201	391,223,409	11,917,057
Accounts receivable	18,780	48,662,984	48,621,226	60,538
Due from other governments	2,442,940	3,348,272	3,402,221	2,388,991
Due from other funds	2,511,952	4,461,104	6,973,056	-
Total Assets	<u>\$ 77,957,658</u>	<u>\$ 1,474,280,452</u>	<u>\$ 1,459,992,283</u>	<u>\$ 92,257,761</u>
Liabilities:				
Agency funds held for others	\$ 77,957,658	\$ 1,492,945,099	\$ 1,478,644,996	\$ 92,257,761
Total Liabilities	<u>\$ 77,957,658</u>	<u>\$ 1,492,945,099</u>	<u>\$ 1,478,644,996</u>	<u>\$ 92,257,761</u>

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**Component Units Fire Districts
Combining Fund Statements**

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COUNTY OF YOLO

Combining Balance Sheet
Component Unit Fire Districts
June 30, 2020

	Capay Valley Fire	Dunnigan Fire	East Davis Fire	Esparto Fire
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Assets				
Cash and Investments:				
Cash and cash equivalents	\$ 1,090,918	\$ 438,840	\$ 1,501,890	\$ 777,502
Imprest cash	--	200	--	20
Receivables (net):				
Taxes receivable	680	200	1,657	737
Accounts receivable	--	20,094	--	--
Total Assets	<u><u>\$ 1,091,598</u></u>	<u><u>\$ 459,334</u></u>	<u><u>\$ 1,503,547</u></u>	<u><u>\$ 778,259</u></u>
 Liabilities and Fund Balances				
Liabilities				
Accounts payable	\$ 3,568	\$ 10,350	\$ --	\$ 2,956
Accrued payroll	653	2,296	--	2,472
Due to other governments	--	--	--	9,322
Unearned revenue	14,000	--	--	--
Total Liabilities	<u>18,221</u>	<u>12,646</u>	<u>--</u>	<u>14,750</u>
 Fund Balances				
Committed	83,197	40,415	--	49,014
Assigned	159,603	264,031	1,285,077	605,087
Unassigned	830,577	142,242	218,470	109,408
Total Fund Balances	<u>1,073,377</u>	<u>446,688</u>	<u>1,503,547</u>	<u>763,509</u>
 Total Liabilities and Fund Balances	 <u><u>\$ 1,091,598</u></u>	 <u><u>\$ 459,334</u></u>	 <u><u>\$ 1,503,547</u></u>	 <u><u>\$ 778,259</u></u>

continued

COUNTY OF YOLO

Combining Balance Sheet
 Component Unit Fire Districts
 June 30, 2020

	Knights Landing Fire	West Plainfield Fire	Willow Oak Fire	Winters Fire
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Assets				
Cash and Investments:				
Cash and cash equivalents	\$ 511,095	\$ 653,215	\$ 687,067	\$ 504,311
Imprest cash	--	--	50	--
Receivables (net):				
Taxes receivable	352	765	--	959
Accounts receivable	--	--	--	--
Total Assets	<u><u>\$ 511,447</u></u>	<u><u>\$ 653,980</u></u>	<u><u>\$ 687,117</u></u>	<u><u>\$ 505,270</u></u>
Liabilities and Fund Balances				
Liabilities				
Accounts payable	\$ 5,574	\$ 12,070	\$ 31,201	\$ --
Accrued payroll	388	7,203	5,692	--
Due to other governments	1,069	--	4,450	--
Unearned revenue	--	--	--	--
Total Liabilities	<u>7,031</u>	<u>19,273</u>	<u>41,343</u>	<u>--</u>
Fund Balances				
Committed	101,084	--	40,723	86,793
Assigned	158,636	413,192	456,242	389,779
Unassigned	244,696	221,515	148,809	28,698
Total Fund Balances	<u>504,416</u>	<u>634,707</u>	<u>645,774</u>	<u>505,270</u>
Total Liabilities and Fund Balances	<u><u>\$ 511,447</u></u>	<u><u>\$ 653,980</u></u>	<u><u>\$ 687,117</u></u>	<u><u>\$ 505,270</u></u>

continued

COUNTY OF YOLO

Combining Balance Sheet
 Component Unit Fire Districts
 June 30, 2020

	No Mans Land Fire	Springlake Fire	Total
	<u> </u>	<u> </u>	<u> </u>
Assets			
Cash and Investments:			
Cash and cash equivalents	\$ 37,802	\$ 238,504	\$ 6,441,144
Imprest cash	--	--	270
Receivables (net):			
Taxes receivable	--	2,450	7,800
Accounts receivable	--	--	20,094
Total Assets	<u>\$ 37,802</u>	<u>\$ 240,954</u>	<u>\$ 6,469,308</u>
Liabilities and Fund Balances			
Liabilities			
Accounts payable	\$ 15	\$ 683	\$ 66,417
Accrued payroll	--	--	18,704
Due to other governments	38,319	240,270	293,430
Unearned revenue	--	--	14,000
Total Liabilities	<u>38,334</u>	<u>240,953</u>	<u>392,551</u>
Fund Balances			
Committed	4,998	--	406,224
Assigned	--	--	3,731,647
Unassigned	(5,530)	1	1,938,886
Total Fund Balances	<u>(532)</u>	<u>1</u>	<u>6,076,757</u>
Total Liabilities and Fund Balances	<u>\$ 37,802</u>	<u>\$ 240,954</u>	<u>\$ 6,469,308</u>

COUNTY OF YOLO

Reconciliation of the Component Unit Fire Districts Funds Balance Sheet
to the Statement of Net Position - Component Unit Fire Districts
June 30, 2020

Fund Balances - Total Component Unit Fire Districts funds \$ 6,076,757

Amounts reported for component units in the statement
of net position are different because:

Capital assets used in governmental activities are not financial resources and,
therefore, are not reported in the governmental funds.

Nondepreciable	497,355
Depreciable, net	3,598,619

Long-term liabilities, including bonds payable, are not due and payable
in the current period, and therefore are not reported in the governmental funds.

Compensated absences	<u>(46,364)</u>
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Net position of Component Unit Fire Districts	<u><u>\$ 10,126,367</u></u>
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COUNTY OF YOLO

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 Component Unit Fire Districts
 For the Fiscal Year Ended June 30, 2020

	Capay Valley Fire	Dunnigan Fire	East Davis Fire	Esparto Fire
Revenues:				
Taxes	\$ 178,215	\$ 195,949	\$ 574,282	\$ 181,111
Licenses, permits, and franchises	15,134	12,569	--	19,796
Revenue from use of money and property	34,374	13,010	44,478	21,388
Aid from other governments	244,220	2,357	18,553	53,640
Charges for services	--	74,182	210,806	87,988
Other revenue	--	257	--	72
Total Revenues	<u>471,943</u>	<u>298,324</u>	<u>848,119</u>	<u>363,995</u>
Expenditures:				
Current:				
Public protection	503,943	261,443	791,759	290,247
Capital outlay	--	--	--	--
Debt Service:				
Principal	--	--	--	--
Interest and fiscal charges	--	--	--	--
Total Expenditures	<u>503,943</u>	<u>261,443</u>	<u>791,759</u>	<u>290,247</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(32,000)	36,881	56,360	73,748
Other Financing Sources:				
Sale of capital assets	--	--	--	--
Total Other Financing Sources	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>
Changes in Fund Balances	<u>(32,000)</u>	<u>36,881</u>	<u>56,360</u>	<u>73,748</u>
Fund Balances - Beginning	<u>1,105,377</u>	<u>409,807</u>	<u>1,447,187</u>	<u>689,761</u>
Fund Balances - Ending	<u><u>\$ 1,073,377</u></u>	<u><u>\$ 446,688</u></u>	<u><u>\$ 1,503,547</u></u>	<u><u>\$ 763,509</u></u>

continued

COUNTY OF YOLO

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 Component Unit Fire Districts
 For the Fiscal Year Ended June 30, 2020

	Knights Landing Fire	West Plainfield Fire	Willow Oak Fire	Winters Fire
Revenues:				
Taxes	\$ 88,812	\$ 335,941	\$ 351,406	\$ 347,434
Licenses, permits, and franchises	100	--	36,022	--
Revenue from use of money and property	14,087	17,961	30,857	14,745
Aid from other governments	10,285	1,580	31,842	2,672
Charges for services	18,295	32,710	87,402	--
Other revenue	--	1,360	2,909	--
Total Revenues	<u>131,579</u>	<u>389,552</u>	<u>540,438</u>	<u>364,851</u>
Expenditures:				
Current:				
Public protection	80,837	353,590	726,057	370,124
Capital outlay	--	2,691	--	--
Debt Service:				
Principal	6,693	--	--	--
Interest and fiscal charges	157	--	--	--
Total Expenditures	<u>87,687</u>	<u>356,281</u>	<u>726,057</u>	<u>370,124</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	43,892	33,271	(185,619)	(5,273)
Other Financing Sources:				
Sale of capital assets	--	--	4,768	--
Total Other Financing Sources	<u>--</u>	<u>--</u>	<u>4,768</u>	<u>--</u>
Changes in Fund Balances	<u>43,892</u>	<u>33,271</u>	<u>(180,851)</u>	<u>(5,273)</u>
Fund Balances - Beginning	<u>460,524</u>	<u>601,436</u>	<u>826,625</u>	<u>510,543</u>
Fund Balances - Ending	<u><u>\$ 504,416</u></u>	<u><u>\$ 634,707</u></u>	<u><u>\$ 645,774</u></u>	<u><u>\$ 505,270</u></u>

continued

COUNTY OF YOLO

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 Component Unit Fire Districts
 For the Fiscal Year Ended June 30, 2020

	No Mans Land Fire	Springlake Fire	Total
Revenues:			
Taxes	\$ 9,674	\$ 539,188	\$ 2,802,012
Licenses, permits, and franchises	--	--	83,621
Revenue from use of money and property	801	5,482	197,183
Aid from other governments	6	1,122	366,277
Charges for services	16,259	--	527,642
Other revenue	--	--	4,598
Total Revenues	<u>26,740</u>	<u>545,792</u>	<u>3,981,333</u>
Expenditures:			
Current:			
Public protection	45,873	545,932	3,969,805
Capital outlay	--	--	2,691
Debt Service:			
Principal	--	--	6,693
Interest and fiscal charges	--	--	157
Total Expenditures	<u>45,873</u>	<u>545,932</u>	<u>3,979,346</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(19,133)	(140)	1,987
Other Financing Sources:			
Sale of capital assets	--	--	4,768
Total Other Financing Sources	<u>--</u>	<u>--</u>	<u>4,768</u>
Changes in Fund Balances	<u>(19,133)</u>	<u>(140)</u>	<u>6,755</u>
Fund Balances - Beginning	<u>18,601</u>	<u>141</u>	<u>6,070,002</u>
Fund Balances - Ending	<u><u>\$ (532)</u></u>	<u><u>\$ 1</u></u>	<u><u>\$ 6,076,757</u></u>

COUNTY OF YOLO

Reconciliation of the Component Unit Fire Districts Funds Statement of Revenues,
Expenditures and Changes in Fund Balances to the
Statement of Activities - Component Unit Fire Districts
For the Fiscal Year Ended June 30, 2020

Changes in fund balances - Total Component Unit Fire Districts funds \$ 6,755

Amounts reported for component units in the statement of activities are different because:

Governmental funds report capital outlay as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

Expenditures for capital assets, infrastructure, and other related capital assets adjustments	\$ 746,719	
Less current year depreciation and loss on disposal of capital assets	<u>(461,840)</u>	
		284,879

Repayment of debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.

Principal repayments:		
Loans payable	<u>6,693</u>	
		6,693

Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.

Change in compensated absences	(14,623)	
Change in interest payable	<u>137</u>	
		<u>(14,486)</u>

Change in net position of Component Unit Fire Districts \$ 283,841

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STATISTICAL SECTION

COUNTY OF YOLO

Statistical Section

The information in this section is not covered by the Independent Auditor's Report, but is presented as supplemental data for the benefit of the readers of the comprehensive annual financial report. The objectives of statistical section information are to provide financial statement users with additional historical perspective, context, and detail to assist in using the information in the financial statements, notes to financial statements, and required supplementary information to understand and assess a government's economic condition.

CONTENTS
FINANCIAL TRENDS These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.
REVENUE CAPACITY These schedules contain trend information to help the reader assess the County's most significant local revenue sources, the property tax.
DEBT CAPACITY These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt.
ECONOMIC AND DEMOGRAPHIC INFORMATION These schedules offer economic and demographic indicators to help the reader understand the environment within which the County's financial activities take place.
OPERATING INFORMATION These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports of the relevant year.

COUNTY OF YOLO, CALIFORNIA
NET POSITION BY COMPONENT (UNAUDITED)
LAST TEN FISCAL YEARS
(accrual basis of accounting)

	<u>6/30/2011</u>	<u>6/30/2012</u>	<u>6/30/2013</u>	<u>6/30/2014</u>	<u>6/30/2015</u>	<u>6/30/2016</u>	<u>6/30/2017</u>	<u>6/30/2018</u>	<u>6/30/2019</u>	<u>6/30/2020</u>
Governmental Activities										
Net investment in capital assets	\$ 141,037,981	\$ 139,314,244	\$ 139,605,079	\$ 143,971,864	\$ 145,056,105	\$ 148,504,830	\$ 158,355,691	\$ 149,521,775	\$ 201,809,051	\$ 219,293,260
Restricted	21,481,429	59,339,567	76,649,517	92,982,216	100,872,887	106,551,444	108,958,607	121,726,930	122,874,729	137,203,988
Unrestricted	(25,417,576)	(37,858,138)	(38,197,913)	(42,327,041)	(264,007,024)	(255,834,557)	(250,551,166)	(206,494,891)	(232,116,475)	(264,110,350)
Subtotal governmental activities net position	<u>137,101,834</u>	<u>160,795,673</u>	<u>178,056,683</u>	<u>194,627,039</u>	<u>(18,078,032)</u>	<u>(778,283)</u>	<u>16,763,132</u>	<u>64,753,814</u>	<u>92,567,305</u>	<u>92,386,899</u>
Business-Type Activities										
Net investment in capital assets	15,245,934	14,779,293	14,075,943	13,350,030	12,635,964	12,685,175	13,308,712	13,715,993	18,066,972	18,809,510
Restricted	17,117,056	17,347,814	16,230,177	18,113,968	18,052,586	15,683	15,683	15,670	15,683	15,683
Unrestricted	(9,848,605)	(9,963,696)	(19,514,205)	(18,817,214)	(21,878,083)	598,425	3,634,431	6,779,206	440,552	(649,572)
Subtotal business-type activities net position	<u>22,514,385</u>	<u>22,163,411</u>	<u>10,791,915</u>	<u>12,646,784</u>	<u>8,810,467</u>	<u>13,299,283</u>	<u>16,958,826</u>	<u>20,510,869</u>	<u>18,523,207</u>	<u>18,175,621</u>
Primary Government										
Net investment in capital assets	156,283,915	154,093,537	153,681,022	157,321,894	157,692,069	161,190,005	171,664,403	163,237,768	219,876,023	238,102,770
Restricted	38,598,485	76,687,381	92,879,694	111,096,184	118,925,473	106,567,127	108,974,290	121,742,600	122,890,412	137,219,671
Unrestricted	(35,266,181)	(47,821,834)	(57,712,118)	(61,144,255)	(285,885,107)	(255,236,132)	(246,916,735)	(199,715,685)	(231,675,923)	(264,759,922)
Total primary government net position	<u>\$ 159,616,219</u>	<u>\$ 182,959,084</u>	<u>\$ 188,848,598</u>	<u>\$ 207,273,823</u>	<u>\$ (9,267,565)</u>	<u>\$ 12,521,000</u>	<u>\$ 33,721,958</u>	<u>\$ 85,264,683</u>	<u>\$ 111,090,512</u>	<u>\$ 110,562,520</u>

Notes:

- (1) Accounting standards require that net position be reported in three components in the financial statements: net investment in capital assets; restricted; and unrestricted. Net position is considered restricted when 1) externally imposed by creditors (such as debt covenants), grantors, contributors, or laws or regulations of other governments or 2) imposed by law through constitutional provisions or enabling legislation.

Source:

County of Yolo Comprehensive Annual Report

COUNTY OF YOLO, CALIFORNIA
 CHANGES IN NET POSITION (UNAUDITED)
 LAST TEN FISCAL YEARS
 (accrual basis of accounting)

	6/30/2011	6/30/2012	6/30/2013	6/30/2014	6/30/2015	6/30/2016	6/30/2017	6/30/2018	6/30/2019	6/30/2020
Expenses										
Governmental Activities:										
General government	\$ 23,789,369	\$ 23,829,962	\$ 26,301,699	\$ 24,977,358	\$ 23,818,295	\$ 18,638,959	\$ 25,138,616	\$ 25,036,813	\$ 24,970,062	\$ 31,245,194
Public protection	81,844,229	82,313,745	84,140,855	87,982,661	92,197,448	92,770,686	97,361,010	111,989,852	114,474,923	124,828,940
Public ways and facilities	7,086,582	6,919,796	9,488,722	9,091,789	9,084,534	13,968,632	9,424,273	4,888,144	14,674,800	13,168,613
Health and sanitation	43,392,685	42,991,108	41,731,884	41,461,501	42,284,657	40,260,215	50,235,293	61,114,801	65,157,748	71,857,722
Public assistance	73,844,810	71,512,232	71,405,393	77,182,919	87,554,833	88,942,483	92,421,309	100,991,863	111,145,394	120,595,435
Education	7,504,293	6,565,213	6,506,885	6,689,369	6,498,714	6,274,531	7,224,461	7,730,450	7,923,266	8,493,543
Recreation and cultural services	2,299,374	2,149,533	2,162,665	2,012,644	1,895,022	1,973,130	2,015,703	2,355,703	2,194,642	3,214,776
Debt Service:										
Interest	1,273,586	1,251,240	1,227,602	2,578,994	2,211,577	2,063,141	1,747,563	2,244,868	2,035,440	2,300,581
Bond issuance cost	-	-	645,408	-	-	238,261	-	501,337	-	-
Subtotal governmental activities	241,034,928	237,532,829	243,611,113	251,977,235	265,545,080	265,130,038	285,568,228	316,853,831	342,576,275	375,704,804
Business-Type Activities:										
Airport	335,456	302,761	402,234	641,333	383,009	444,737	395,090	338,470	366,903	375,758
Central Landfill	8,183,873	8,694,179	17,138,821	8,970,185	10,053,914	8,797,334	12,413,824	12,283,501	17,613,249	20,721,455
Total Business-Type Activities	8,519,329	8,996,940	17,541,055	9,611,518	10,436,923	9,242,071	12,808,914	12,621,971	17,980,152	21,097,213
Total primary government expense	249,554,257	246,529,769	261,152,168	261,588,753	275,982,003	274,372,109	298,377,142	329,475,802	360,556,427	396,802,017
Program Revenues										
Governmental Activities:										
Charges for services	40,562,719	34,168,584	41,315,201	40,292,765	34,174,963	38,027,585	47,227,264	64,239,797	59,091,793	58,247,430
Operating grants and contributions	149,209,349	149,427,678	169,512,759	178,775,241	181,665,286	189,303,480	192,290,870	210,391,616	213,474,768	222,426,973
Capital grants and contributions	1,289,338	2,107,746	2,538,039	1,999,825	1,454,413	3,398,857	3,514,542	4,584,871	21,604,221	18,116,961
Subtotal governmental activities	191,061,406	185,704,008	213,365,999	221,067,831	217,294,662	230,729,922	243,032,676	279,216,284	294,170,782	298,791,364
Business-Type Activities:										
Airport	177,162	196,260	445,638	372,375	206,231	814,256	183,072	320,063	323,095	970,451
Central Landfill	7,818,166	8,177,694	8,199,403	10,104,977	10,583,055	12,572,753	16,013,136	16,792,588	18,132,375	18,670,749
Total Business-Type Activities	7,995,328	8,373,954	8,645,041	10,477,352	10,789,286	13,387,009	16,196,208	17,112,651	18,455,470	19,641,200
Total primary government program revenue	199,056,734	194,077,962	222,011,040	231,545,183	228,083,948	244,116,931	259,228,884	296,328,935	312,626,252	318,432,564
Net (expense)/revenue										
Governmental activities	(49,973,522)	(51,828,821)	(30,245,114)	(30,909,404)	(48,250,418)	(34,400,116)	(42,535,552)	(37,637,547)	(48,405,493)	(76,913,440)
Business-type activities	(524,001)	(622,986)	(8,896,014)	865,834	352,363	4,144,938	3,387,294	4,490,680	475,318	(1,456,013)
Total primary government net expenses	(50,497,523)	(52,451,807)	(39,141,128)	(30,043,570)	(47,898,055)	(30,255,178)	(39,148,258)	(33,146,867)	(47,930,175)	(78,369,453)

Continued

COUNTY OF YOLO, CALIFORNIA
 CHANGES IN NET POSITION (UNAUDITED)
 LAST TEN FISCAL YEARS
 (accrual basis of accounting)

	<u>6/30/2011</u>	<u>6/30/2012</u>	<u>6/30/2013</u>	<u>6/30/2014</u>	<u>6/30/2015</u>	<u>6/30/2016</u>	<u>6/30/2017</u>	<u>6/30/2018</u>	<u>6/30/2019</u>	<u>6/30/2020</u>
General Revenues and Other										
Changes in Net Position										
Governmental activities:										
Taxes										
Property taxes	\$ 42,669,325	\$ 40,651,841	\$ 40,253,669	\$ 40,937,193	\$ 44,241,948	\$ 42,905,432	\$ 50,197,692	\$ 52,822,364	\$ 58,246,438	\$ 61,049,046
Sales and use taxes	2,930,822	3,286,201	3,562,224	3,877,511	4,057,399	4,038,945	4,712,601	5,062,790	5,891,568	5,871,263
Documentary	629,373	648,883	1,038,929	916,833	1,302,946	1,327,466	1,470,036	1,303,003	1,199,585	1,582,486
Other	303,350	321,379	233,368	356,758	487,668	608,562	576,021	588,948	1,389,018	2,654,293
Unrestricted interest and investment earnings	1,107,692	1,216,318	1,468,090	342,910	1,689,973	2,098,420	1,432,151	985,597	5,392,316	4,326,632
Rents, not restricted to specific programs	206,959	403,227	250,674	257,958	189,519	200,405	268,091	169,323	181,880	355,167
Franchise fees	733,226	773,587	723,715	904,160	510,998	520,635	924,477	670,904	652,790	716,163
Gain (Loss) on disposal of capital assets	307,010	(150,769)	70,962	-	28,792	-	530,898	482,960	3,876,612	177,984
Transfers	-	9,000	16,200	(113,563)	-	-	(35,000)	-	-	-
Total governmental activities	49,191,107	47,481,046	47,851,199	47,836,518	52,996,911	51,699,865	60,652,988	62,674,837	76,830,207	76,733,034
Business-type activities:										
Unrestricted interest and investment earnings	437,163	281,012	20	873,712	225	341,252	222,409	85,321	1,344,788	1,100,618
Miscellaneous	-	-	1,709	1,760	1,600	2,626	-	-	-	-
Gain (Loss) on disposal of capital assets	-	-	-	-	-	-	14,840	2,631	4,670	500
Other revenues	-	-	-	-	-	-	-	-	-	7,309
Transfers	-	(9,000)	(16,200)	113,563	-	-	35,000	-	-	-
Total business-type activities	437,163	272,012	(14,471)	989,035	1,825	343,878	272,249	87,952	1,349,458	1,108,427
Total primary government	49,628,270	47,753,058	47,836,728	48,825,553	52,998,736	52,043,743	60,925,237	62,762,789	78,179,665	77,841,461
Change in Net Position										
Governmental activities	(782,415)	(4,347,775)	17,606,085	16,927,114	4,746,493	17,299,749	17,541,415	24,448,342	28,424,714	(180,406)
Business-type activities	(86,838)	(350,974)	(8,910,485)	1,854,869	354,188	4,488,816	3,659,543	4,578,632	1,824,776	(347,586)
Total primary government	\$ (869,253)	\$ (4,698,749)	\$ 8,695,600	\$ 18,781,983	\$ 5,100,681	\$ 21,788,565	\$ 21,200,958	\$ 29,026,974	\$ 30,249,490	\$ (527,992)

COUNTY OF YOLO, CALIFORNIA
 FUND BALANCES, GOVERNMENTAL FUNDS (UNAUDITED)
 LAST TEN FISCAL YEARS

	<u>6/30/2011</u>	<u>6/30/2012</u>	<u>6/30/2013</u>	<u>6/30/2014</u>	<u>6/30/2015</u>	<u>6/30/2016</u>	<u>6/30/2017</u>	<u>6/30/2018</u>	<u>6/30/2019</u>	<u>6/30/2020</u>
General Fund										
Nonspendable	\$ 12,160,504	\$ 12,221,639	\$ 11,649,188	\$ 10,930,232	\$ 9,750,183	\$ 9,460,935	\$ 10,856,048	\$ 11,125,287	\$ 11,904,579	\$ 9,957,284
Restricted	1,477,353	1,804,705	12,231,027	16,076,088	11,348,478	14,289,217	17,369,825	25,233,150	16,791,122	15,439,615
Committed	600,000	600,000	300,000	2,164,934	3,741,197	5,819,435	8,204,603	20,160,795	25,252,694	31,259,979
Assigned	11,257,809	13,067,120	12,896,564	16,989,458	28,686,687	30,981,033	32,058,722	28,252,283	30,090,667	28,903,951
Unassigned	2,196,807	678,033	2,977,674	7,241,582	3,371,296	3,172,661	2,017,234	5,458,667	3,391,915	1,247,655
Subtotal General Fund	<u>27,692,473</u>	<u>28,371,497</u>	<u>40,054,453</u>	<u>53,402,294</u>	<u>56,897,841</u>	<u>63,723,281</u>	<u>70,506,432</u>	<u>90,230,182</u>	<u>87,430,977</u>	<u>86,808,484</u>
All Other Governmental Funds										
Nonspendable	261,837	304,035	211,047	250,263	204,200	198,787	207,562	503,228	201,939	245,734
Restricted	38,024,117	45,549,916	61,953,526	75,833,487	78,786,977	80,618,774	79,228,687	87,301,815	89,676,663	104,556,977
Committed	5,134,284	5,947,717	7,482,155	5,174,004	5,430,360	5,815,676	5,564,023	9,611,278	7,210,077	8,442,373
Assigned	-	-	-	-	49,771	12,543	89,148	14,128,149	11,932,102	5,886,440
Unassigned	(492,280)	(172,000)	(3,649)	(3,380)	(53,047)	(111,114)	(422,436)	(815,544)	(742,080)	(3,256,920)
Total all other governmental funds	<u>42,927,958</u>	<u>51,629,668</u>	<u>69,643,079</u>	<u>81,254,374</u>	<u>84,418,261</u>	<u>86,534,666</u>	<u>84,666,984</u>	<u>110,728,926</u>	<u>108,278,701</u>	<u>115,874,604</u>
Total all governmental funds	<u>\$ 70,620,431</u>	<u>\$ 80,001,165</u>	<u>\$ 109,697,532</u>	<u>\$ 134,656,668</u>	<u>\$ 141,316,102</u>	<u>\$ 150,257,947</u>	<u>\$ 155,173,416</u>	<u>\$ 200,959,108</u>	<u>\$ 195,709,678</u>	<u>\$ 202,683,088</u>

Source:
 County of Yolo Comprehensive Annual Report

COUNTY OF YOLO, CALIFORNIA
 CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS (UNAUDITED)
 LAST TEN FISCAL YEARS
 (modified accrual basis of accounting)

	<u>6/30/2011</u>	<u>6/30/2012</u>	<u>6/30/2013</u>	<u>6/30/2014</u>	<u>6/30/2015</u>	<u>6/30/2016</u>	<u>6/30/2017</u>	<u>6/30/2018</u>	<u>6/30/2019</u>	<u>6/30/2020</u>
Revenues:										
Taxes	\$ 46,790,145	\$ 47,550,330	\$ 47,885,998	\$ 50,195,316	\$ 52,991,444	\$ 56,757,533	\$ 59,135,470	\$ 62,020,544	\$ 66,726,609	\$ 71,157,088
Licenses, permits, and franchises	5,685,049	6,523,801	6,831,789	7,379,493	7,791,583	9,292,665	12,212,943	14,186,866	16,953,446	15,067,054
Fines, forfeitures and penalties	8,904,142	8,397,578	8,842,106	8,214,566	9,065,066	7,005,038	9,812,881	10,601,362	6,076,929	4,809,997
Revenue from use of money and property	1,568,421	1,624,620	1,898,601	766,322	2,024,234	2,468,498	1,695,273	1,731,806	6,164,711	5,492,204
Aid from other governments	150,901,822	149,180,356	167,974,327	178,949,280	181,603,167	189,896,484	196,356,862	215,702,459	235,878,560	240,568,218
Charges for services	27,475,551	23,918,038	29,277,453	23,917,712	18,363,954	28,045,394	25,496,806	36,742,717	39,967,211	45,187,031
Other	4,081,537	2,575,262	3,534,388	6,093,890	2,312,854	2,434,794	4,012,001	4,955,868	2,623,997	3,583,722
Total Revenues	245,406,667	239,769,985	266,244,662	275,516,579	274,152,302	295,900,406	308,722,236	345,941,622	374,391,463	385,865,314
Expenditures:										
General government	23,416,445	23,269,116	25,071,072	25,611,212	28,148,251	26,162,067	27,697,564	28,047,468	33,692,542	37,142,312
Public protection	74,397,261	77,274,109	78,702,512	83,833,962	88,685,305	94,893,260	97,942,732	104,097,916	108,422,124	116,589,982
Public ways and facilities	10,567,167	10,457,592	11,392,238	17,085,002	9,824,773	11,935,360	7,337,561	7,369,281	8,419,608	9,048,285
Health and sanitation	41,443,337	41,467,047	40,671,999	39,642,851	41,508,976	47,400,770	50,732,802	53,192,135	60,923,797	68,716,658
Public assistance	71,793,482	67,933,872	69,538,919	74,811,868	85,559,249	92,048,578	92,979,184	96,594,253	105,225,494	115,783,652
Education	6,963,885	5,741,896	5,748,944	6,032,442	5,977,269	6,618,603	6,745,672	7,021,093	7,026,042	7,260,077
Recreation and cultural services	2,469,123	1,929,228	2,008,378	1,707,386	1,734,227	1,720,848	1,864,468	2,110,723	2,266,904	2,305,706
Capital outlay	4,325,484	72,501	22,202,630	618,154	2,201,608	2,294,017	15,323,477	18,162,616	51,962,068	45,378,742
Debt service:										
Principal	1,148,596	1,344,742	1,615,893	1,945,051	2,041,855	3,576,129	2,319,195	956,499	1,230,457	1,462,489
Interest and fiscal charges	1,275,153	1,174,938	1,096,010	2,666,911	914,994	736,741	550,386	1,067,141	921,023	1,011,208
Bond issuance costs	-	-	645,408	-	-	238,261	-	501,337	54,004	112,233
Total Expenditures	237,799,933	230,665,041	258,694,003	253,954,839	266,596,507	287,624,634	303,493,041	319,120,462	380,144,063	404,811,344
Excess (Deficiency) of Revenues Over (Under) Expenditures	7,606,734	9,104,944	7,550,659	21,561,740	7,555,795	8,275,772	5,229,195	26,821,160	(5,752,600)	(18,946,030)
Other Financing Sources (Uses):										
Transfers in	33,886,212	43,153,986	30,993,069	44,709,898	32,171,267	34,877,194	42,982,814	63,764,581	57,054,323	57,721,705
Transfers out	(34,874,910)	(43,850,729)	(31,707,148)	(45,407,374)	(33,213,690)	(35,228,361)	(43,827,438)	(63,892,272)	(57,459,264)	(58,200,382)
Sale of capital assets	560,698	95,905	59,734	84,234	82,680	66,775	530,898	482,754	314,576	177,979
Premium on refunded bonds	-	-	-	-	-	192,992	-	1,444,469	-	-
Payment to refunding agent	572,712	-	(3,281,022)	-	-	(5,902,527)	-	-	-	-
Debt issuance	-	876,628	26,081,075	4,010,638	63,382	6,660,000	-	17,165,000	4,321,237	26,220,138
Total Other Financing Sources (Uses)	144,712	275,790	22,145,708	3,397,396	(896,361)	666,073	(313,726)	18,964,532	4,230,872	25,919,440
Net change in fund balance	7,751,446	9,380,734	29,696,367	24,959,136	6,659,434	8,941,845	4,915,469	45,785,692	(1,521,728)	6,973,410
Fund balance, beginning	62,868,985	70,620,431	80,001,165	109,697,532	134,656,668	141,316,102	150,257,947	155,173,416	200,959,108	195,709,678
Prior period adjustment	-	-	-	-	-	-	-	-	(3,727,702)	-
Fund balance, restated beginning	62,868,985	70,620,431	80,001,165	109,697,532	134,656,668	141,316,102	150,257,947	155,173,416	197,231,406	195,709,678
Fund balance, ending	\$ 70,620,431	\$ 80,001,165	\$ 109,697,532	\$ 134,656,668	\$ 141,316,102	\$ 150,257,947	\$ 155,173,416	\$ 200,959,108	\$ 195,709,678	\$ 202,683,088
Debt service as a percentage of noncapital expenditures	1.08%	1.15%	1.46%	1.93%	1.12%	1.60%	1.00%	0.84%	0.66%	0.69%

Source:
 County of Yolo Comprehensive Annual Report

COUNTY OF YOLO, CALIFORNIA
ASSESSED VALUE AND ACTUAL VALUE OF TAXABLE PROPERTY (UNAUDITED)
LAST TEN FISCAL YEARS

<u>Fiscal Year</u>	<u>Secured (a)</u>	<u>Unsecured (a)</u>	<u>Unitary (b)</u>	<u>Exempt (a)</u>	<u>Total Taxable Assessed Value</u>	<u>Total Direct Tax Rate</u>
2010 - 2011	19,672,320,494	1,231,574,452	447,243,006	(819,396,534)	20,531,741,418	0.99997
2011 - 2012	19,576,394,174	1,201,435,236	481,441,491	(856,428,078)	20,402,842,823	0.99997
2012 - 2013	19,529,473,051	1,215,145,891	482,150,256	(883,811,762)	20,342,957,436	0.99997
2013 - 2014	20,338,688,345	1,243,242,012	502,457,766	(907,094,942)	21,177,293,181	0.99997
2014 - 2015	21,603,048,360	1,344,567,420	529,608,008	(931,766,791)	22,545,456,997	1.00000
2015 - 2016	22,990,577,057	1,371,573,631	580,812,727	(927,208,181)	24,015,755,234	1.00000
2016 - 2017	24,311,329,793	1,417,101,945	599,323,139	(1,069,951,149)	25,257,803,728	1.00000
2017 - 2018	25,583,666,347	1,502,816,718	628,411,928	(1,137,249,218)	26,577,645,775	1.00000
2018 - 2019	27,068,915,421	1,538,725,456	698,172,923	(1,199,970,604)	28,105,843,196	1.00000
2019 - 2020	28,620,366,822	1,564,878,341	685,106,184	(1,282,177,475)	29,588,173,872	1.00000

Notes:

- (1) Secured property is generally real property, defined as land, mines, minerals, timber and improvements such as buildings, structures, crops, trees and vines.
- (2) Unsecured property is generally personal property including machinery, equipment, office tools and supplies.
- (3) Unitary properties are railroads and utilities crossing the county and are assessed by the State Board of Equalization.
- (4) Exempt properties include numerous full and partial exclusions/exemptions provided by the State Constitution and the legislature that relieve certain taxpayers from the burden of paying property taxes.
- (5) Due to 1978 passage of the property tax initiative Proposition 13 (Prop 13) the County does not track the estimated actual value of all County properties. Under Prop 13 property is assessed at the 1978 market value with an annual increase limited to the lesser of 2% or the CPI on properties not involved in a change of ownership or properties that did not undergo new construction. Newly acquired property is assessed at its new market value (usually the purchase price) and the value of any new construction is added to the existing base value of a parcel. As a result, similar properties can have substantially different assessed values based on the date of purchase. Additionally, Prop 13 limits the property tax rate to 1% of assessed value plus the rate necessary to fund local voter-approved bonds and special assessments.

Sources:

- a) Statement of the County Assessor to the Board of Equalization of the State of California
- b) State Board of Equalization

**COUNTY OF YOLO, CALIFORNIA
PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS (UNAUDITED)
LAST TEN FISCAL YEARS**

<u>Fiscal Year</u>	<u>County Direct Rates</u>	<u>Overlapping Rates</u>			<u>Total</u>
	<u>Yolo County General</u>	<u>Cities (1)</u>	<u>Schools (2)</u>	<u>Special Districts (3)</u>	
2010 - 2011	0.99997	0.00000	0.05210	0.00005	1.05212
2011 - 2012	0.99997	0.00000	0.06134	0.00004	1.06135
2012 - 2013	0.99997	0.00000	0.06049	0.00004	1.06050
2013 - 2014	0.99997	0.00000	0.06379	0.00003	1.06379
2014 - 2015	1.00000	0.00000	0.05720	0.00003	1.05723
2015 - 2016	1.00000	0.00000	0.06612	0.00002	1.06613
2016 - 2017	1.00000	0.00000	0.06814	0.00002	1.06816
2017 - 2018	1.00000	0.00000	0.06678	0.00000	1.06678
2018 - 2019	1.00000	0.00000	0.06229	0.00000	1.06229
2019 - 2020	1.00000	0.00000	0.08299	0.00000	1.08299

Notes:

- (1) Rates shown represents a weighted average of the 4 incorporated cities within the County of Yolo.
- (2) Rates shown represents a weighted average of the various school district and community colleges tax rate areas within the County of Yolo.
- (3) Rates shown represents a weighted average of the various special district tax rate areas within the County of Yolo.

Source:

County of Yolo Department of Financial Services

**COUNTY OF YOLO, CALIFORNIA
PRINCIPAL PROPERTY TAXPAYERS (UNAUDITED)
JUNE 30, 2020 AND JUNE 30, 2011**

Taxpayer	Nature of Business	June 30, 2020			June 30, 2011		
		Taxable Assessed Value	Rank	Percentage of Total County Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total County Taxable Assessed Value
Pacific Gas & Electric	Utility	\$ 462,274,712	1	1.56%	\$ 273,343,286	1	1.33%
Dayton Hudson Corp	Distribution/Warehouse	203,155,115	2	0.69%	101,428,087	4	0.49%
MSHQ LLC (Money Store)	Finance	124,509,779	3	0.42%	110,578,565	2	0.54%
Walgreen Co.	Distribution/Warehouse	108,227,013	4	0.37%	104,859,942	3	0.51%
Seminis Vegetable Seeds Inc.	Agricultural	92,636,984	5	0.31%			
Harsch Investment Prop LLC	Real Estate Developer	80,841,938	6	0.27%			
Bre Delta Industrial Sac LP	Distribution/Warehouse	76,181,850	7	0.26%			
Conaway Preservation Group LLC	Agricultural	66,402,504	8	0.22%	61,066,514	5	0.30%
West Capitol Commons LLC	REIT	65,854,926	9	0.22%			
San Carlos Retail Venture LTD	Real Estate	63,482,207	10	0.21%			
Pacific Coast Producers	Food Processor				58,705,231	6	0.29%
JB Management LP	Property Management				57,397,121	7	0.28%
Ikea California LLC	Retail				53,075,171	8	0.26%
Pacific Bell	Communication provider				51,840,788	9	0.25%
River City Land Holding Co LLC	Sports Entertainment				46,304,754	10	0.23%
		<u>\$ 1,343,567,028</u>		<u>4.53%</u>	<u>\$ 918,599,459</u>		<u>4.48%</u>

Source:

Compiled by Yolo County Department of Financial Services

**COUNTY OF YOLO, CALIFORNIA
PROPERTY TAX LEVIES AND COLLECTIONS (UNAUDITED)
LAST TEN FISCAL YEARS**

Fiscal Year Ended June 30,	Taxes Levied for this Fiscal Year	Collected within the Fiscal Year of Levy	
		Amount	Percentage of Levy
2011	266,582,706	259,784,766	97.45%
2012	270,089,446	265,612,946	98.34%
2013	270,954,602	267,234,402	98.63%
2014	280,414,636	277,079,018	98.81%
2015	293,508,499	290,147,976	98.86%
2016	309,943,551	307,416,496	99.18%
2017	315,301,507	313,049,906	99.29%
2018	335,376,846	333,202,896	99.35%
2019	350,976,151	348,338,447	99.25%
2020	373,830,429	370,445,927	99.09%

Source:
Annual Property Tax Collection Statistical Questionnaire.

COUNTY OF YOLO, CALIFORNIA
RATIOS OF OUTSTANDING DEBT BY TYPE (UNAUDITED)
LAST TEN FISCAL YEARS

Fiscal Year	Government Activities								Business-Type Activities			Total Primary Government	Percentage of Assessed Value	Percentage of Personal Income
	Special Assessment Bonds	Loans Payable	Certificates of Participation	2017 Lease Revenue Bonds	2019 Lease Purchase Bonds	2020 Lease Purchase Bonds	2020 Trane Energy Lease	Capital Leases	2019 Solid Waste Bonds	Loans Payable	Capital Leases			
2009-2010	8,290,000	7,631,635	3,585,000	-	-	-	-	4,473,208	-	287,611	55,821	24,323,275	0.12%	0.30%
2010-2011	8,065,000	7,171,626	3,465,000	-	-	-	-	4,690,320	-	250,930	28,427	23,671,303	0.12%	0.27%
2011-2012	7,825,000	6,666,091	3,340,000	-	-	-	-	5,192,741	-	213,213	8,839	23,245,884	0.11%	0.26%
2012-2013	7,585,000	5,810,882	26,060,000	-	-	-	-	4,907,057	-	174,904	6,757	44,544,600	0.22%	0.47%
2013-2014	7,330,000	5,039,976	25,840,000	-	-	-	-	8,588,554	-	163,247	4,592	46,966,369	0.22%	0.47%
2014-2015	7,060,000	4,228,383	24,905,000	-	-	-	-	7,199,676	-	151,316	2,341	43,546,716	0.19%	0.41%
2015-2016	6,660,000	3,860,415	23,940,000	-	-	-	-	5,612,756	-	145,245	7,727	40,226,143	0.17%	0.36%
2016-2017	6,325,000	3,547,543	22,945,000	-	-	-	-	3,839,785	-	132,889	3,946	36,794,163	0.15%	0.32%
2017-2018	6,141,062	3,207,850	21,941,604	18,609,469	-	-	-	3,528,286	-	120,243	-	53,548,514	0.20%	0.45%
2018-2019	5,772,290	2,842,350	20,940,941	17,948,444	4,221,189	-	-	96,866	-	366,000	-	52,188,080	0.19%	0.42%
2019-2020	5,393,518	2,448,147	19,950,000	17,257,419	3,983,173	16,000,000	10,159,381	744,445	14,292,991	341,204	-	90,570,278	0.31%	N/A

Note:
N/A = data not available

Source:
County of Yolo Department of Financial Services

**COUNTY OF YOLO, CALIFORNIA
 COMPUTATION OF LEGAL DEBT MARGIN (UNAUDITED)
 LAST TEN FISCAL YEARS**

<u>Fiscal Year</u>	<u>Assessed Value</u>	<u>Legal Debt Limit at 1.25%</u>	<u>Total net applicable debt</u>	<u>Legal Debt Margin</u>	<u>Legal Debt Margin / Debt Limit</u>
2009-2010	20,947,029,369	\$ 261,837,867	-	\$ 261,837,867	100.00%
2010-2011	20,531,741,418	256,646,768	-	256,646,768	100.00%
2011-2012	20,402,842,823	255,035,535	-	255,035,535	100.00%
2012-2013	20,342,957,436	254,286,968	-	254,286,968	100.00%
2013-2014	21,177,293,181	264,716,165	-	264,716,165	100.00%
2014-2015	22,545,456,997	281,818,212	-	281,818,212	100.00%
2015-2016	24,015,755,234	300,196,940	-	300,196,940	100.00%
2016-2017	25,257,803,728	315,722,547	-	315,722,547	100.00%
2017-2018	26,577,645,775	332,220,572	-	332,220,572	100.00%
2018-2019	28,105,843,196	351,323,040	-	351,323,040	100.00%
2019-2020	29,588,173,872	369,852,173	-	369,852,173	100.00%

Notes:

1) Government Code Section 29909 provides that the total amount of general obligation bonded indebtedness shall not at any time exceed 1.25% of the taxable property of the County as shown by the last equalized assessment roll. If water conservation, flood control, irrigation, reclamation, or drainage works improvements, or purposes, or the construction of select County roads is included in any proposition submitted, the total amount of bonded indebtedness may exceed 1.25% but shall not exceed 3.75% of the taxable property of the County as shown by the last equalized assessment roll.

Data Source:

Statement of the County Assessor to the Board of Equalization of the State of California

**COUNTY OF YOLO, CALIFORNIA
DIRECT AND OVERLAPPING BONDED DEBT (UNAUDITED)
JUNE 30, 2020**

2019-2020 Assessed Valuation: \$ 29,588,173,872 (includes unitary utility valuation)

<u>Overlapping Tax and Assessment Debt:</u>	<u>% Applicable (1)</u>	<u>June 30, 2020</u>
Los Rios Community College District	8.715%	\$39,698,132
Solano County Community College District	1.776%	4,968,816
Yuba Joint Community College District	29.296%	56,195,911
Davis Joint Unified School District	99.691%	159,814,642
Davis Joint Unified School District Community Facilities District No. 2	100.000%	14,210,000
Esparto Unified School District	100.000%	1,564,542
Pierce Joint Unified School District	23.312%	3,691,089
River Delta Joint Unified School District School Facilities Improvement District No. 2	53.440%	3,564,116
Washington Unified School District	100.000%	89,913,895
Winters Joint Unified School District	81.127%	31,663,868
Woodland Joint Unified School District	98.931%	13,657,425
City of Davis Community Facilities Districts	100.000%	26,488,681
City of West Sacramento Community Facilities Districts	100.000%	119,322,845
City of Woodland Community Facilities Districts	100.000%	76,595,000
Yolo County Library Community Facilities District No. 1989-1	100.000%	5,240,000
Yolo County 1915 Act Bonds	100.000%	785,000
Special District 1915 Act Bonds	100.000%	48,458,856
Total Overlapping Tax and Assessment Debt		<u>\$ 695,832,818</u>
<u>Direct and Overlapping General Fund Debt:</u>		
Yolo County General Fund Obligations	100.000%	\$75,946,360
Yolo County Board of Education Certificates of Participation	100.000%	5,375,000
Yuba Joint Community College District Certificates of Participation	29.296%	4,585,535
Davis Joint Unified School District Certificates of Participation	99.691%	25,728,837
Washington Unified School District Certificates of Participation	100.000%	75,974,410
Winters Joint Unified School District Certificates of Participation	81.127%	2,903,535
Woodland Joint Unified School District Certificates of Participation	98.931%	9,571,574
City of West Sacramento General Fund Obligations and Pension Obligation Bonds	100.000%	21,211,773
City of Woodland General Fund Obligations	100.000%	8,391,446
Total Gross Direct and Overlapping General Fund Debt		<u>\$229,688,470</u>
Less: West Sacramento supported obligation bonds		<u>8,771,581</u>
Total Net Direct and Overlapping General Fund Debt		<u>\$220,916,889</u>
Overlapping Tax Increment Debt (Successor Agencies):	100.000%	<u>\$ 114,920,041</u>
TOTAL DIRECT DEBT		\$75,946,360
TOTAL GROSS OVERLAPPING DEBT		\$ 964,494,969
TOTAL NET OVERLAPPING DEBT		<u>\$ 955,874,447</u>
GROSS COMBINED TOTAL DEBT		\$ 1,040,441,329 (2)
NET COMBINED TOTAL DEBT		<u>\$ 1,031,669,748</u>

(continued)

**COUNTY OF YOLO, CALIFORNIA
DIRECT AND OVERLAPPING BONDED DEBT (UNAUDITED)
JUNE 30, 2020**

- (1) The percentage of overlapping debt applicable to the County is estimated using taxable assessed property value. Applicable percentages were estimated by determining the portion of the overlapping district's assessed value that is within the boundaries of the County divided by the district's total taxable assessed value.
- (2) Excludes tax and revenue anticipation notes, enterprise revenue, mortgage revenue and non-bonded capital lease obligations.

Ratios to 2019-20 Assessed Valuation:

Total Overlapping Tax and Assessment Debt	2.35%
Total Direct Debt (\$41,379,478)	14.00%
Gross Combined Total Debt	3.40%
Net Combined Total Debt	3.37%

Ratios to Redevelopment Successor Agencies Incremental Valuation (\$5,581,945,626):

Total Overlapping Tax Increment Debt	2.06%
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Source:

California Municipal Statistics, Inc.

**COUNTY OF YOLO, CALIFORNIA
 DEMOGRAPHICS AND ECONOMIC STATISTICS (UNAUDITED)
 LAST TEN FISCAL YEARS**

Year	Population as of January 1	Personal Income (2) (In Thousands)	(2) Per Capita Income	(3) Labor Force	(3) No. of Employed	(3) Unemployment Rate	Public School Enrollment (4)
2011	201,071	8,771,564	43,432	101,900	89,800	11.9%	29,366
2012	204,349	9,070,848	44,340	104,000	92,900	10.7%	29,407
2013	205,999	9,386,687	45,502	102,900	93,700	8.9%	29,250
2014	208,246	9,990,719	47,941	103,700	96,400	7.1%	29,185
2015	211,813	10,660,604	50,277	104,600	98,200	6.1%	29,345
2016	214,555	11,034,896	51,176	105,100	99,000	5.8%	29,681
2017	218,896	11,372,235	52,052	107,200	102,300	4.6%	29,841
2018	220,306	11,821,166	53,704	106,300	102,500	3.6%	30,067
2019	222,581	12,375,073	56,123	109,200	105,000	3.9%	30,085
2020	221,705	N/A	N/A	104,300	93,400	10.5%	30,569

Detail of estimated population, as of January 1, 2020 (1):

Incorporated Cities

Davis	69,183
West Sacramento	54,328
Winters	7,279
Woodland	60,742
Total of Incorporated Cities	191,532
Total of Unincorporated Areas	30,173
Total Population	221,705

Notes:

N/A = Data not available

Sources:

- (1) California Department of Finance (www.dof.ca.gov)
- (2) U.S. Department of Commerce, Bureau of Economic Analysis (www.bea.gov)
- (3) California Department of Employment Development, Labor Market Information Division (www.edd.ca.gov)
- (4) California Department of Education (www.cde.ca.gov)

**COUNTY OF YOLO, CALIFORNIA
PRINCIPAL EMPLOYERS (UNAUDITED)
JUNE 30, 2020 AND JUNE 30, 2011**

June 30, 2020				June 30, 2011			
Employer	Jobs (1)	Rank	Percentage of Total County Employment	Employer	Jobs (2)	Rank	Percentage of Total County Employment
University of California, Davis	10,309	1	11.04%	University of California, Davis	11,704	1	13.03%
State of California	3,546	2	3.80%	State of California	2,214	2	2.47%
U.S. Government	2,334	3	2.50%	US Postal Service	1,794	3	2.00%
Cache Creek Casino Resort	2,300	4	2.46%	County of Yolo	1,245	4	1.39%
County of Yolo	1,490	5	1.60%	Woodland Healthcare	994	5	1.11%
Woodland Joint Unified Sch Dist.	1,105	6	1.18%	Raily's Family of fine Stores	831	6	0.93%
Dignity Health	995	7	1.07%	Davis Joint Unified School District	792	7	0.88%
Raley's Inc.	950	8	1.02%	Target Corp.	782	8	0.87%
Sutter Health	928	9	0.99%	Pacific Gas & Electric Co.	623	9	0.69%
Clark Pacific Corp.	843	10	0.90%	Nugget Market	500	10	0.56%
Total ten largest	<u>24,800</u>			Total ten largest	<u>21,479</u>		
Total all others	<u>68,600</u>			Total all others	<u>68,321</u>		
Total County employment (3)	<u><u>93,400</u></u>			Total County employment (3)	<u><u>89,800</u></u>		

Source:

- (1) Sacramento Business Journal, June 3, 2020
- (2) County of Yolo Comprehensive Annual Report, Fiscal Year Ended June 30, 2011
- (3) State of California, Employment Development Department, Labor Market Division.

COUNTY OF YOLO, CALIFORNIA
 FULL-TIME EQUIVALENT EMPLOYEES BY FUNCTION/PROGRAM (UNAUDITED)
 LAST TEN FISCAL YEARS

Function/Program	Full-Time Equivalent Employees as of June, 30									
	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
General Government										
Administration	32	31	30	31	34	35	30	36	35	35
Finance	54	54	51	54	56	59	52	58	60	62
Facilities	14	14	12	14	13	14	13	16	17	18
Other	67	67	65	65	70	66	56	70	76	75
	<u>167</u>	<u>166</u>	<u>158</u>	<u>164</u>	<u>173</u>	<u>174</u>	<u>151</u>	<u>180</u>	<u>188</u>	<u>190</u>
Public Protection										
Child Support Enforcement	53	57	54	54	49	49	43	51	49	49
District Attorney	94	96	95	97	106	106	96	103	97	97
Public Defender	33	33	31	34	35	36	35	40	41	41
Sheriff-Coroner	267	271	254	261	251	273	262	274	289	289
Probation	138	135	127	120	116	129	105	121	147	103
Other	54	55	53	53	73	57	50	71	72	73
	<u>639</u>	<u>647</u>	<u>614</u>	<u>619</u>	<u>630</u>	<u>650</u>	<u>591</u>	<u>660</u>	<u>695</u>	<u>652</u>
Public Ways & Facilities	44	44	44	45	45	46	44	49	49	49
Health & Sanitation										
Public Health	84	84	83	91	102	91	89	90	87	92
Mental Health	88	88	78	85	92	72	85	113	120	125
Alcohol & Drug	0	0	0	0	0	0	0	0	0	0
	<u>172</u>	<u>172</u>	<u>161</u>	<u>176</u>	<u>194</u>	<u>163</u>	<u>174</u>	<u>203</u>	<u>207</u>	<u>217</u>
Public Assistance										
Employment & Social Services	278	294	307	353	421	439	365	424	450	458
Other	10	10	9	10	10	10	4	8	8	12
	<u>288</u>	<u>304</u>	<u>316</u>	<u>363</u>	<u>431</u>	<u>449</u>	<u>369</u>	<u>432</u>	<u>458</u>	<u>470</u>
Education										
County Library	38	38	39	38	39	41	36	41	42	42
Agriculture Education	3	3	2	2	0	0	0	0	0	0
	<u>41</u>	<u>41</u>	<u>41</u>	<u>40</u>	<u>39</u>	<u>41</u>	<u>36</u>	<u>41</u>	<u>42</u>	<u>42</u>
Recreation and Cultural - Parks										
Parks	10	10	8	8	6	6	6	7	7	7
Museum	0	0	0	0	0	0	0	0	1	1
	<u>10</u>	<u>10</u>	<u>8</u>	<u>8</u>	<u>6</u>	<u>6</u>	<u>6</u>	<u>7</u>	<u>8</u>	<u>8</u>
County Landfill	25	25	25	25	25	25	27	33	33	33
County Airport	0	0	0	0	0	0	1	0	0	0
Total FTE's	<u>1,386</u>	<u>1,409</u>	<u>1,367</u>	<u>1,440</u>	<u>1,543</u>	<u>1,554</u>	<u>1,399</u>	<u>1,605</u>	<u>1,680</u>	<u>1,661</u>

Source:
 Authorized position resolution report

**COUNTY OF YOLO, CALIFORNIA
OPERATING INDICATORS BY FUNCTION/DEPARTMENT (UNAUDITED)
LAST TEN FISCAL YEARS**

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
General Government										
Tax Collector										
Number of tax bills issued	63,055	63,013	63,381	63,544	63,362	63,449	64,078	64,888	65,352	66,338
County Counsel										
Annual attorney hours	9,980	9,931	9,872	10,163	8,181	9,786	14,203	15,017	14,771	16,932
Public Protection										
Sheriff										
Total patrol calls for service	32,785	28,265	31,180	35,575	36,760	31,660	31,059	31,467	33,550	37,442
Total jail bookings	8,385	7,635	7,397	8,353	8,621	7,951	7,829	7,486	7,348	6,176
Average jail population	414	404	440	455	411	375	389	364	327	289
Animal shelter average daily population	177	109	100	107	103	98	99	91	115	88
Probation										
Total minors booked	703	542	490	741	521	497	390	309	225	123
Total minors released	691	546	494	736	507	488	394	321	241	139
Average Juvenile Hall daily population	52	37	24	24	27	37	38	34	23	10
District Attorney										
Total felony cases filed	1,785	1,857	2,086	2,315	1,849	1,406	1,655	1,555	1,674	1,752
Total misdemeanor cases filed	4,380	4,073	3,236	3,540	4,836	6,194	6,473	7,102	5,679	4,110
Agriculture										
Pesticides permits issued	660	74	609	670	599	714	705	837	808	709
Phytosanitary certificates issued	6,646	6,601	7,436	7,179	6,464	6,093	7,215	6,602	6,059	6,579
Phytofield acres inspected	20,532	26,657	28,279	29,180	22,568	19,962	25,540	32,213	30,392	24,894
Weights & Measures devices	8,415	8,780	8,955	8,942	8,921	9,587	9,444	9,248	8,943	9,290
Pounds of rodent bait manufactured	69,835	63,800	52,075	47,425	46,000	38,875	51,675	28,900	39,325	1,400
Buildings Division										
Number of permits issued	651	602	686	737	842	677	941	1066	1024	1,003
Recorder										
Total documents recorded	39,276	39,246	44,012	32,238	34,791	35,705	39,054	33,386	33,631	33,327
Public Ways & Facilities										
No data										

(continued)

**COUNTY OF YOLO, CALIFORNIA
OPERATING INDICATORS BY FUNCTION/DEPARTMENT (UNAUDITED)
LAST TEN FISCAL YEARS**

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Health & Sanitation										
Health Department										
Primary care clinic visits **	5,634	8,238	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Detention Health sick calls	8,658	14,402	13,821	8,702	5,009	15,564	8,820	8,486	4,309	5,867
Adult Day Health Center										
average daily attendance	43	41	43	48	51	53	54	53	54	52
Women, Infants & Children (WIC) caseload	5,725	5,562	5,615	5,243	5,048	4,451	4,135	4,720	4,175	3,705
Mental Health Numbers of service units (minutes)	2,969,393	2,574,460	2,523,999	2,594,877	2,523,545	2,818,309	2,930,408	2,848,205	3,327,413	4,042,116
Public Assistance										
Employment & Social Services										
Average monthly active elder abuse cases	48	58	45	17	25	29	25	32	143	223
Elder abuse reports	343	380	501	663	781	849	786	845	670	90
Average annual food stamp cases	6,528	7,431	7,622	8,288	9,631	10,744	10,266	9,990	9,966	12,224
Value of foods stamps issued	\$26,698,541	\$29,006,805	\$30,144,745	\$30,310,869	\$ 32,624,593	\$ 34,442,435	\$ 32,186,168	\$ 29,904,667	\$ 28,454,772	\$ 31,317,886
Average monthly In-Home Support hours	164,763	161,541	149,687	182,333	214,756	238,998	250,569	262,949	279,973	316,955
Education										
Library										
Total circulation	1,197,801	1,145,233	1,127,175	1,090,149	1,318,092	1,289,932	1,198,222	1,279,578	1,487,268	927,459
Recreation & Cultural										
Boat launch passes sold	74	78	80	68	70	89	58	62	63	47
Cars and day use passes sold	5,475	4,623	4,035	4,062	3,300	4,351	3,239	4,652	5,539	4,321
Camping nights	2,903	3,058	2,863	2,064	545	952	2,898	1,727	1,579	1,294
Sanitation Enterprise Fund										
Total tonnage entering landfill	178,935	161,911	271,743	356,311	350,058	533,181	557,444	413,744	341,598	378,276
Total tonnage recycled	99,290	169,222	104,473	182,798	173,095	191,341	204,378	208,510	154,377	191,638
Total tonnage disposed	278,225	331,133	167,270	173,513	176,963	341,840	353,066	205,234	187,221	186,638

Source:

County of Yolo departments

**In FY 08-09 Health department clinic visits only include patient visits with primary care physician.

N/A - Data not available

**COUNTY OF YOLO, CALIFORNIA
CAPITAL ASSETS BY FUNCTION (UNAUDITED)
LAST TEN FISCAL YEARS**

Function	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
General Government											
Vehicles	43	43	80	95	98	27	49	30	32	26	27
Motorized heavy equipment	1	1	1	3	4	2	1	3	3	3	3
Office buildings	5	5	5	5	5	5	5	5	5	5	5
Other Structures	3	1	1	1	1	1	1	1	1	1	1
Leased storage facility	1	1	1	1	1	1	1	1	1	1	1
Microwave towers	2	2	2	2	2	2	2	2	2	2	2
Communication sites	3	3	3	3	3	3	3	3	3	3	3
Town Halls	1	1	1	1	1	1	1	1	1	1	1
Solar Arrays	0	1	1	3	3	3	3	3	3	3	3
Airports	1	1	1	1	1	1	1	1	1	1	1
Public Protection											
Sheriff											
Vehicles	86	95	111	112	116	97	106	108	133	107	125
Watercraft	3	5	6	7	7	6	6	7	7	7	7
Motorized heavy equipment	1	1	2	2	2	1	1	1	2	1	1
Aircraft	0	0	0	0	1	1	1	1	1	1	1
Office buildings	1	1	1	1	1	1	1	1	1	1	1
Morgue facilities	1	1	1	1	1	1	1	1	1	1	1
Training facilities	1	1	1	1	1	1	1	1	1	1	1
Detention facilities	2	2	2	2	2	2	2	2	2	2	2
Animal services facilities	2	2	2	2	2	2	2	2	2	2	2
Storage facilities	1	1	1	1	1	1	1	1	1	1	1
District Attorney											
Vehicles	42	43	39	39	40	36	43	49	43	37	40
Office Buildings	1	1	1	1	1	1	1	1	1	1	1
Leased Office Buildings	0	0	0	0	0	1	1	1	1	1	1
Probation											
Vehicles	37	35	33	34	39	33	35	38	39	44	46
Motorized heavy equipment	0	0	0	0	0	2	0	0	0	0	0
Office buildings	1	1	1	1	1	1	1	1	1	1	1
Leased office facilities	1	1	1	1	1	0	1	1	1	1	1
Detention facilities	1	1	1	1	1	1	1	1	1	1	1

**COUNTY OF YOLO, CALIFORNIA
CAPITAL ASSETS BY FUNCTION (UNAUDITED)
LAST TEN FISCAL YEARS**

Function	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Public Protection (continued)											
Other											
Vehicles	35	36	43	42	44	38	35	39	55	36	36
Motorized heavy equipment	1	1	1	0	0	1	4	4	1	1	1
Courthouses	1	1	1	1	1	1	1	1	1	1	1
County owned office buildings	3	3	3	3	3	3	3	3	3	3	3
Leased office buildings	2	1	1	1	1	1	1	1	1	1	0
Storage facilities	1	1	1	1	1	1	1	1	1	1	1
Public Ways & Facilities											
Road Department											
Vehicles	33	31	26	29	26	20	23	27	28	28	27
Motorized heavy equipment	19	19	22	22	23	25	32	37	37	46	51
Office buildings	2	2	2	2	2	2	2	2	1	1	1
Road miles maintained	763	762	759	757	757	757	756	758	755	755	752
Bridges	158	158	158	158	158	158	147	147	147	147	147
Culverts	1,650	1,650	1,650	1,650	1,650	1,650	1,650	1,650	1,650	1,650	1650
Health & Sanitation											
Vehicles	48	48	44	41	41	49	52	57	57	57	64
Office buildings	3	3	3	3	3	3	3	3	3	3	3
Leased office buildings	0	0	0	0	0	0	1	1	1	1	1
County Service Areas:											
Water connections	1,006	1,006	1,006	1,006	1,006	1,006	1,006	1,002	1,002	1,002	1002
Sewer connections	876	876	876	876	876	876	876	868	868	868	868
Landfill facilities:											
Vehicles	9	10	12	12	11	11	11	12	13	11	11
Motorized heavy equipment	6	6	7	8	8	7	7	11	14	13	13
Operating landfill	1	1	1	1	1	1	1	1	1	1	1
Buildings	3	3	3	3	3	3	3	3	3	3	3
Public Assistance											
Vehicles	53	55	43	43	46	55	60	61	62	53	72
Motorized heavy equipment	1	1	1	1	1	2	2	1	1	1	1
Leased office buildings	1	1	1	1	1	2	2	2	2	2	1
County owned office buildings	1	1	1	1	1	1	1	1	1	1	2
Leased storage facility	1	1	1	1	1	1	1	1	1	1	1

**COUNTY OF YOLO, CALIFORNIA
CAPITAL ASSETS BY FUNCTION (UNAUDITED)
LAST TEN FISCAL YEARS**

Function	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Education											
Vehicles	6	6	6	6	6	1	1	1	1	1	1
Office buildings	1	1	1	1	1	1	1	1	1	1	1
Leased Library Facilities	2	1	1	1	1	1	1	1	1	1	1
County owned Libraries	6	6	6	6	6	6	6	6	6	6	1
Recreation & Cultural											
Parks											
Vehicles	13	13	7	9	11	8	8	8	11	10	10
Motorized heavy equipment	5	5	5	7	7	10	10	10	11	12	12
Boat Ramps	3	3	3	3	3	3	3	3	3	3	3
Golf course	1	1	1	1	1	1	1	1	1	1	1
Parks	7	7	7	7	7	7	7	7	7	7	1
Museum	1	1	1	1	1	1	1	1	1	1	1
Other buildings	1	1	1	1	1	1	1	1	1	1	1

Source:
County of Department of Financial Services