

BOARD OF SUPERVISORS
Yolo County, California

To: Fin. Svcs. ✓

CONSENT CALENDAR

Excerpt of Minute Order No. 21-72, Item No. 14, of the Board of Supervisors' meeting of June 8, 2021.

MOTION: Barajas. SECOND: Saylor. AYES: Barajas, Villegas, Saylor, Sandy, Provenza.

14.

Receive and file the Yolo County Treasurer's Report on Investments for the quarterended March 31, 2021. (No general fund impact) (Rinde)

Approved recommended action on Consent.



County of Yolo

www.yolocounty.org

To: The Chair and Members of the Board of Supervisors

Consent-General Government 14. Financial Services

Board of Supervisors

Meeting Date: 06/08/2021

Brief Title: Treasurer's Investment Report - March 31, 2021

From: Chad Rinde, Chief Financial Officer, Department of Financial Services

Staff Contact: Chad Rinde, Chief Financial Officer, Department of Financial Services, x8050

Subject

Receive and file the Yolo County Treasurer's Report on Investments for the quarter ended March 31, 2021. (No general fund impact) (Rinde)

Recommended Action

Receive and file the Yolo County Treasurer's Report on Investments for the quarter ended March 31, 2021.

Strategic Plan Goal(s)



In Support of All Goals (Internal Departments Only)

Reason for Recommended Action/Background

The County Treasury investment portfolio is summarized in Attachment A (Investment Summary), and includes the Treasurer's Investment Pool and the investment accounts managed by the Treasury that are not pooled together for investment returns. The pooled portfolio includes county funds, deposits from special districts, and school districts totaling \$653.9 million as of March 31, 2021.

The portfolio consisted of 5.1% (\$33.2 million) in cash at bank, 50.1% (\$327.8 million) in short-term investments in government investment pools, such as the Local Agency Investment Fund (LAIF) and the California Asset Management Program (CAMP), and 44.8% (\$292.7 million) in an investment pool that is actively managed by professional investment advisor PFM Asset Management, LLP (PFM). These investments consist mostly of fixed income securities as authorized by government code, such as: U.S. Treasuries; securities issued by federal agencies, such as Fannie Mae, Freddie Mac, and Federal Home Loan Bank; corporate notes; commercial papers; and certificates of deposit.

The detail of investments in the Pooled Portfolio and Non-Pooled Portfolio is shown in Attachment C (Portfolio Holdings) while investment performance is described in Attachment B (PFM Investment Report). The non-pooled portfolio of \$94.0 million consists of specific investments for various entities and programs. These include \$32.6 million in government medium-term funds (LAIF and CAMP) for various districts and the 2017 Lease Revenue Bonds, \$25.4 million in investments managed by PFM for various county programs (Landfill Closure, Cache Creek, etc.), \$35.0 million in section 115 trusts held by PARS for County OPEB (Other Post Employment Benefits) and pension funding, and \$1.0 million in cash in money market accounts.

In their quarterly investment review for the 1st quarter of calendar year 2021, PFM was monitoring impacts of the new congressional stimulus in the amount of \$1.9 trillion approved in the American Rescue Plan (March 2021) as well as other stimulus previously approved to prop up the economy. PFM continues to look toward broad diversification and high credit quality and apply portfolio discipline in extending portfolio duration to match the benchmark. This strategy is informed by the expectation that interest rates are likely to remain low for the foreseeable future.

CASH BALANCES

Attachment D (Cash Balances) depicts the cash balances of the three major operation funds of the County, and their combined balance. On March 30, 2021, this unaudited balance was \$38.0 million, which decreased by \$2.4 million from the prior quarter due to net operating activities.

Collaborations (including Board advisory groups and external partner agencies)

Other agencies having deposits in the pool include: school districts, special districts and cities. A copy of the report is posted and available on the Department of Financial Service's website. The Financial Oversight Committee reviews investment performance quarterly. All reports from the County's investment advisor PFM Asset Management LLC are available in the County Treasurer's office.

Competitive Bid Process

Not applicable.

Fiscal Information

No Fiscal Impact

Fiscal Impact of this Expenditure

Total cost of recommended action

Amount budgeted for expenditure

Additional expenditure authority needed \$0

On-going commitment (annual cost)

Source of Funds for this Expenditure

General Fund \$0

Attachments

Att. A. Investment Summary

Att. B. PFM Investment Performance

Att. C. Portfolio Holdings

Att. D. Cash Balances Report

Form Review

Inbox

Chad Rinde

Financial Services (Originator)

County Counsel

Elisa Sabatini

Form Started By: Chad Rinde

Final Approval Date: 05/28/2021

Reviewed By

Chad Rinde

Tom Haynes

Hope Welton

Elisa Sabatini

Date

05/28/2021 09:09 AM

05/28/2021 12:49 PM

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05/28/2021 01:39 PM

Started On: 05/10/2021 11:20 AM

COUNTY OF YOLO
Treasury Pooled Portfolio
Investment Summary
For the Three Months Ended March 31, 2021

	March 31, 2021	February 28, 2021	January 31, 2021
<u>GOVERNMENT INVESTMENT POOLS</u>			
Local Agency Investment Fund (LAIF) Accounts:			
County Pooled Account	\$ 74,355,123	\$ 74,355,123	\$ 74,355,123
Total Held in LAIF	<u>74,355,123</u>	<u>74,355,123</u>	<u>74,355,123</u>
California Asset Management Program (CAMP):			
County Pooled Account	253,411,509	233,894,809	232,327,759
Total Held in CAMP	<u>253,411,509</u>	<u>233,894,809</u>	<u>232,327,759</u>
Total Government Investment Pools	<u>327,766,632</u>	<u>308,249,932</u>	<u>306,682,882</u>
<u>INVESTMENTS MANAGED BY PFM (NOTE 2)</u>			
County Pooled Account at Market Value	291,942,363	293,341,119	299,321,166
Accrued Interest	802,278	893,922	1,138,054
Total Managed by PFM	<u>292,744,641</u>	<u>294,235,041</u>	<u>300,459,220</u>
<u>CASH IN BANKS</u>			
River City Bank - County Pool MMA	16,103,261	16,097,461	16,091,469
US BANK - County Pool Checking Account	17,076,062	13,401,777	38,684,300
Total Cash in Banks	<u>33,179,322</u>	<u>29,499,238</u>	<u>54,775,769</u>
<u>CASH IN TREASURY</u>			
	247,615	18,327	184,278
Total Pooled Portfolio	<u>\$ 653,938,211</u>	<u>\$ 632,002,538</u>	<u>\$ 662,102,150</u>

NOTES:

- 1 The interest apportioned on an amortized cost basis for the quarter net of Treasury fees ended March 31, 2021 was an quarterly rate of 0.252% which is an annualized rate of 1.008%.
- 2 Market values are determined by PFM Asset Management LLC (PFM), and are not materially different from those reported by Bank of New York Mellon, the third party custodian of county investments.

COUNTY OF YOLO
Non-Pooled Portfolio
Investment Summary
For the Three Months Ended March 31, 2021

	March 31, 2021	February 28, 2021	January 31, 2021
<u>GOVERNMENT INVESTMENT POOLS</u>			
Local Agency Investment Fund (LAIF) Accounts:			
Yolo County Public Agency Risk Management Insurance Authority	\$ 10,005,932	\$ 10,805,932	\$ 11,305,932
Sacramento-Yolo Mosquito & Vector Control District	10,396,088	11,096,088	9,296,088
Washington JUSD - Scholarship	43,322	43,322	43,322
Davis JUSD CFD #1	-	-	-
Davis JUSD CFD #2	-	-	-
Total Held in LAIF	<u>20,445,341</u>	<u>21,945,341</u>	<u>20,645,341</u>
California Asset Management Program (CAMP):			
2017A Lease Revenue Bonds	6,251,995	6,251,551	6,251,094
PAFA 2019 Solid Waste Revenue Bond	3,645,368	3,645,109	3,644,843
Total Held in CAMP	<u>9,897,363</u>	<u>9,896,660</u>	<u>9,895,937</u>
Zion Bank-2020 Yolo Energy Bond Funds	<u>2,257,578</u>	<u>2,257,558</u>	<u>10,116,722</u>
Total Government Investment Pools	<u>32,600,282</u>	<u>34,099,560</u>	<u>40,658,000</u>
<u>INVESTMENTS MANAGED BY PFM (NOTE 1)</u>			
Landfill Closure Trust Fund	12,770,286	12,750,404	12,774,445
Cache Creek	1,627,161	1,629,840	1,631,322
Demeter Fund	2,931,478	2,843,170	2,870,798
Ceres Endowment Account	7,915,057	7,911,718	7,945,884
Reported by PFM at Market Value	<u>25,243,983</u>	<u>25,135,132</u>	<u>25,222,449</u>
Accrued Interest - Landfill Closure Trust Fund	58,937	57,002	42,134
Accrued Interest - Cache Creek	4,029	2,749	10,287
Accrued Interest - Demeter Fund	19,416	18,882	15,321
Accrued Interest - Ceres Endowment Account	66,276	57,151	72,060
Total Managed by PFM	<u>25,392,642</u>	<u>25,270,916</u>	<u>25,362,252</u>
<u>INVESTMENTS MANAGED BY PARS (NOTE 2)</u>			
PARS OPEB TRUST Account	28,571,907	26,902,492	26,147,854
PARS PENSION TRUST Account	6,423,188	6,420,882	6,392,311
Total Managed by PARS	<u>34,995,094</u>	<u>33,323,374</u>	<u>32,540,164</u>
<u>CASH IN BANKS</u>			
Bank of New York Mellon - Demeter MMA	<u>1,037,791</u>	<u>1,131,941</u>	<u>1,113,590</u>
Total Cash in Banks	<u>1,037,791</u>	<u>1,131,941</u>	<u>1,113,590</u>
Total Non-Pooled Portfolio	<u>\$ 94,025,809</u>	<u>\$ 93,825,792</u>	<u>\$ 99,674,007</u>

NOTES:

- Market values are determined by PFM Asset Management LLC (PFM), and are not materially different from those reported by Bank of New York Mellon, the third party custodian of county investments.
- Market values are determined by Public Agency Retirement Services (PARS), and are not materially different from those reported by US BANK, the third party custodian of county investments.



Yolo County

Investment Review First Quarter 2021

Ken Schiebel, CFA, Managing Director
Allison Kaune, Senior Analyst

May 13, 2021

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PFM Asset
Management LLC
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Economic and Interest Rate Update



The Fight Against the COVID-19 Pandemic Continues

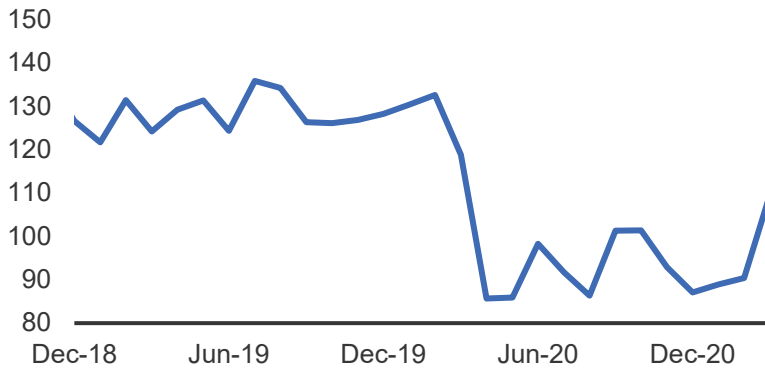
- COVID-19 cases fell by 66% in the U.S. during the first quarter.
- Approximately 95 million Americans received at least one vaccination by quarter-end.

Enactment Date	Congressional Actions
March 6, 2020	\$7.8 billion Coronavirus Preparedness and Response Supplemental Appropriations Act
March 18	\$15.4 billion Families First Coronavirus Response Act (FFCRA)
March 27	\$2.1 trillion Coronavirus Aid, Relief, and Economic Security (CARES) Act
April 24	\$483 billion Paycheck Protection Program and Health Care Enhancement Act
Dec 27	\$900 billion Coronavirus Response and Relief Supplemental Appropriations (CRRSA) Act
March 11, 2021	\$1.9 trillion American Rescue Plan (ARP) Act of 2021
?	\$2 trillion proposed “American Jobs Plan”

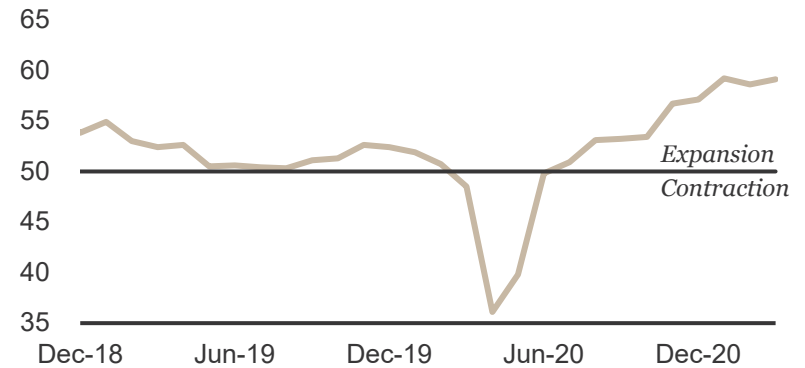


U.S. Economic Momentum Accelerated in the First Quarter of 2021

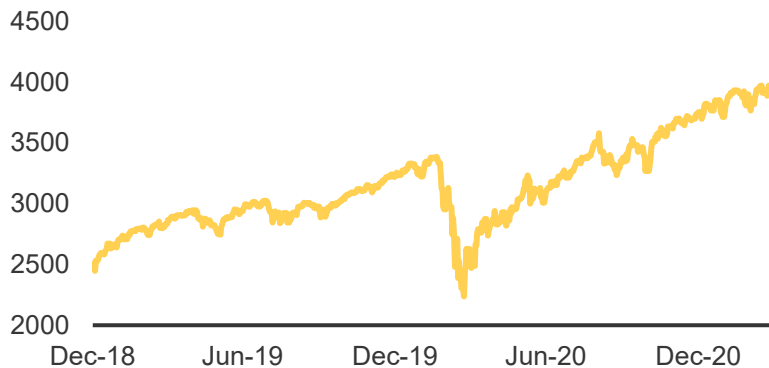
Conference Board Consumer Confidence



Manufacturing Market PMI



S&P 500 Closing Price



Business Investment

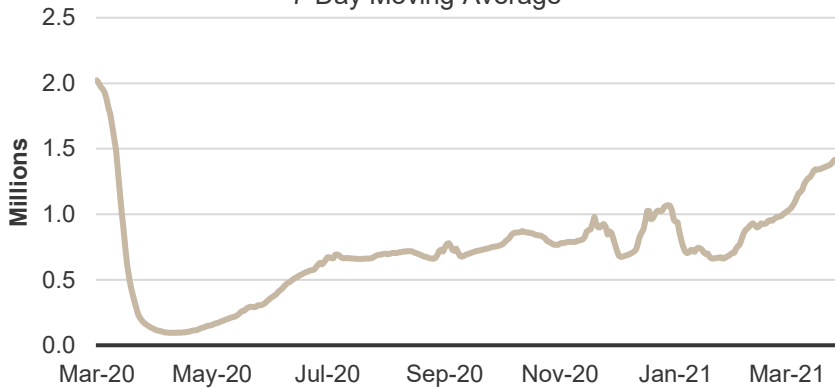


Source: Bloomberg, as of April 6, 2021.

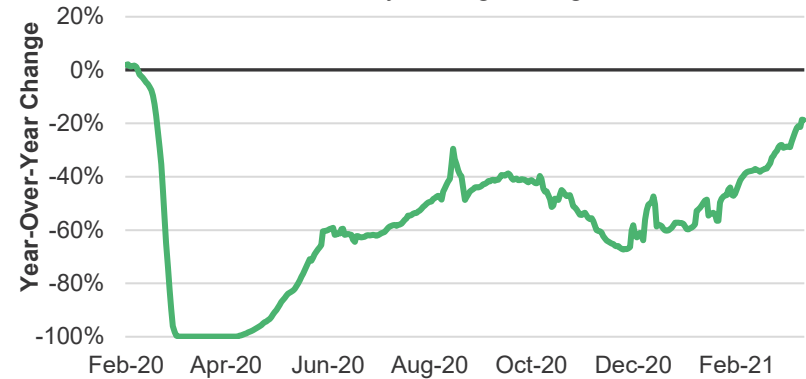


High Frequency Data Indicates the Economic Recovery Is Gaining Momentum

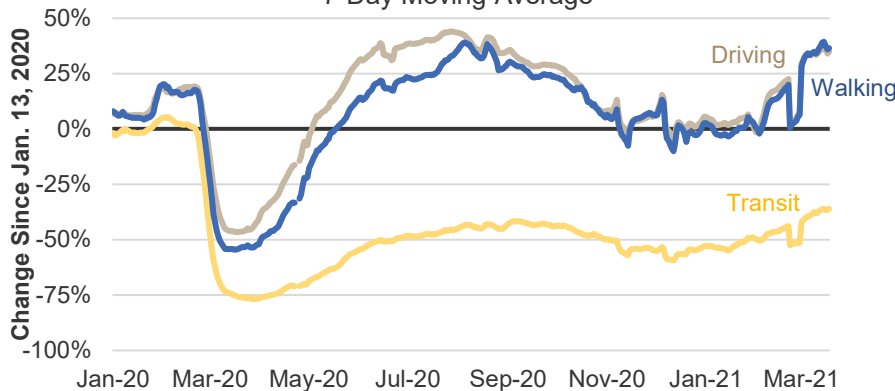
TSA Checkpoint Travel Numbers 7-Day Moving Average



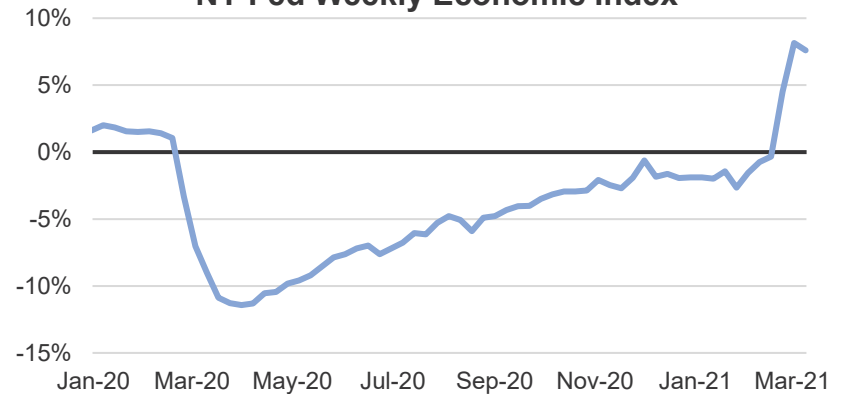
U.S. OpenTable Restaurant Reservations 7-Day Moving Average



Requests for Directions in Apple Maps 7-Day Moving Average



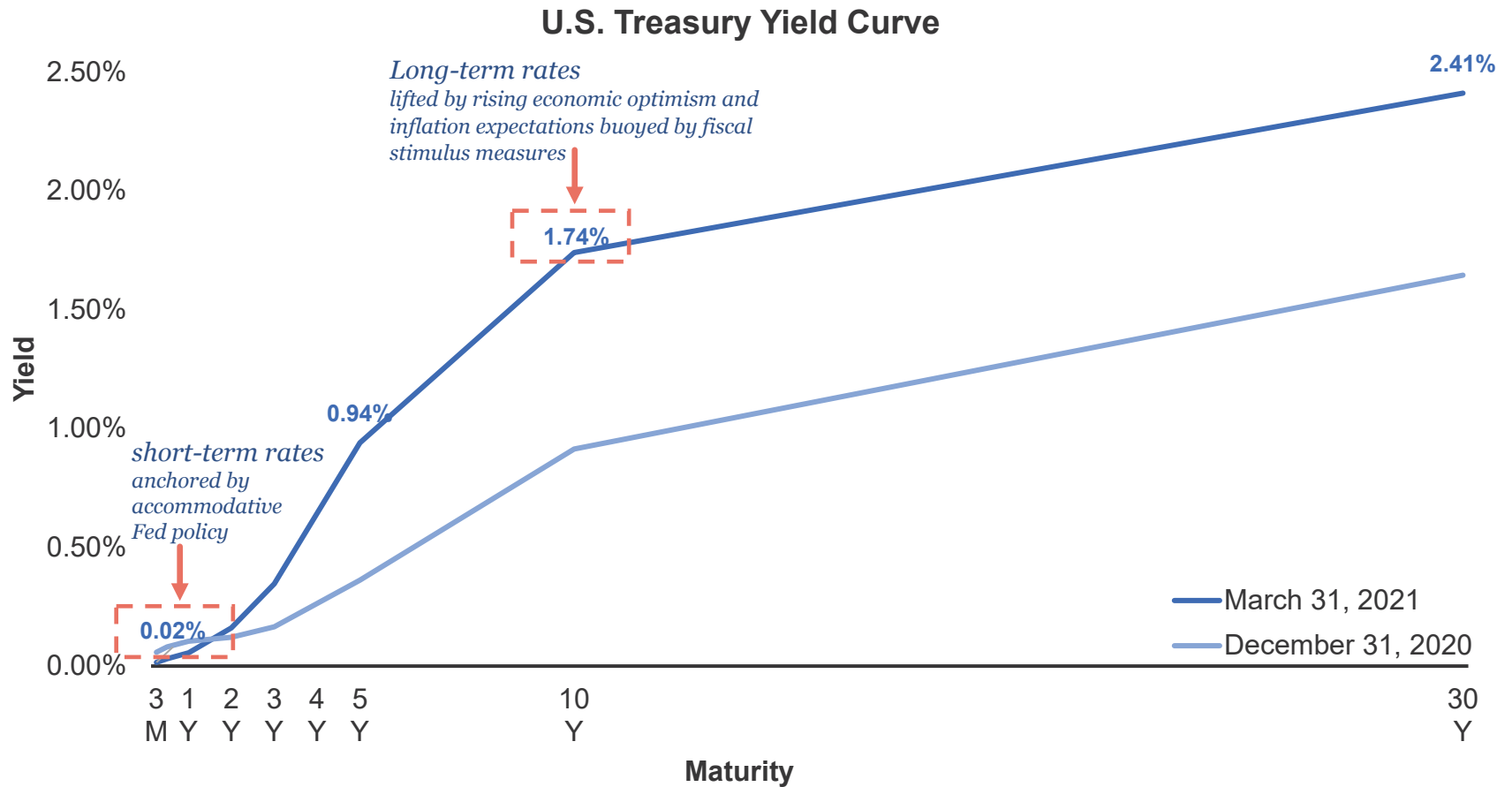
NY Fed Weekly Economic Index



Source: (top left) Transportation Security Administration, PFM calculations, as of April 6, 2021. (top right) Includes phone, online, and walk-in diners; OpenTable, PFM calculations, most recent data as of April 6, 2021. (bottom left); Apple, PFM calculations, most recent data as of April 6, 2021. (bottom right) Federal Reserve Bank of New York, most recent data as of April 6, 2021.



Treasury Yield Curve Steepened on Economic Optimism



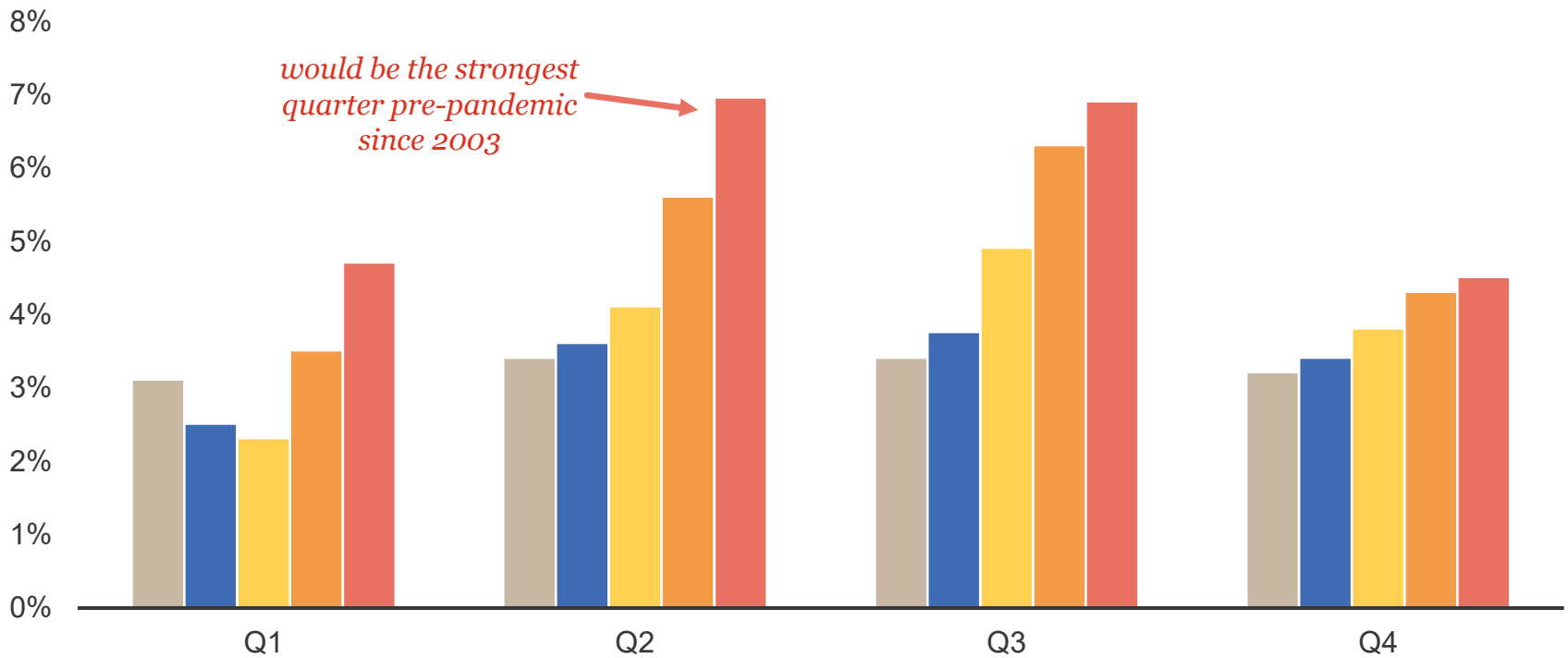
Source: Bloomberg, as of March 31, 2021.



GDP Estimates Improve Due to Passage of New Relief Bill

U.S. Quarterly GDP Forecasts for 2021

■ November ■ December ■ January ■ February ■ March



Source: Bloomberg, as of March 31, 2021.



Portfolio Update



Portfolio Composition

Security Type	Market Value as of 3/31/21	% of Portfolio	% Change vs. 12/31/20	Permitted by Policy	In Compliance
U.S. Treasury	\$59,006,574	9.2%	+2.0%	100%	✓
Federal Agency	\$123,850,839	19.3%	+2.2%	100%	✓
Federal Agency CMOs	\$12,266,686	1.9%	+0.6%	100%	✓
Supranationals	\$4,681,899	0.7%	-	30%	✓
Municipal Obligations	\$9,611,579	1.5%	+0.2%	30%	✓
Negotiable CDs	\$19,490,310	3.0%	-0.1%	30%	✓
Corporate Notes	\$52,764,504	8.2%	-0.7%	30%	✓
Asset-Backed Securities	\$10,269,972	1.6%	-	20%	✓
Securities Sub-Total	\$291,942,363	45.6%			
Accrued Interest	\$802,278				
Securities Total	\$292,744,641				
CAMP	\$253,411,509	39.6%	-6.4%	100%	✓
LAIF – Total	\$94,800,465	14.8%	+2.0%	\$75 million per account	✓
Total Investments	\$640,956,615	100.0%			

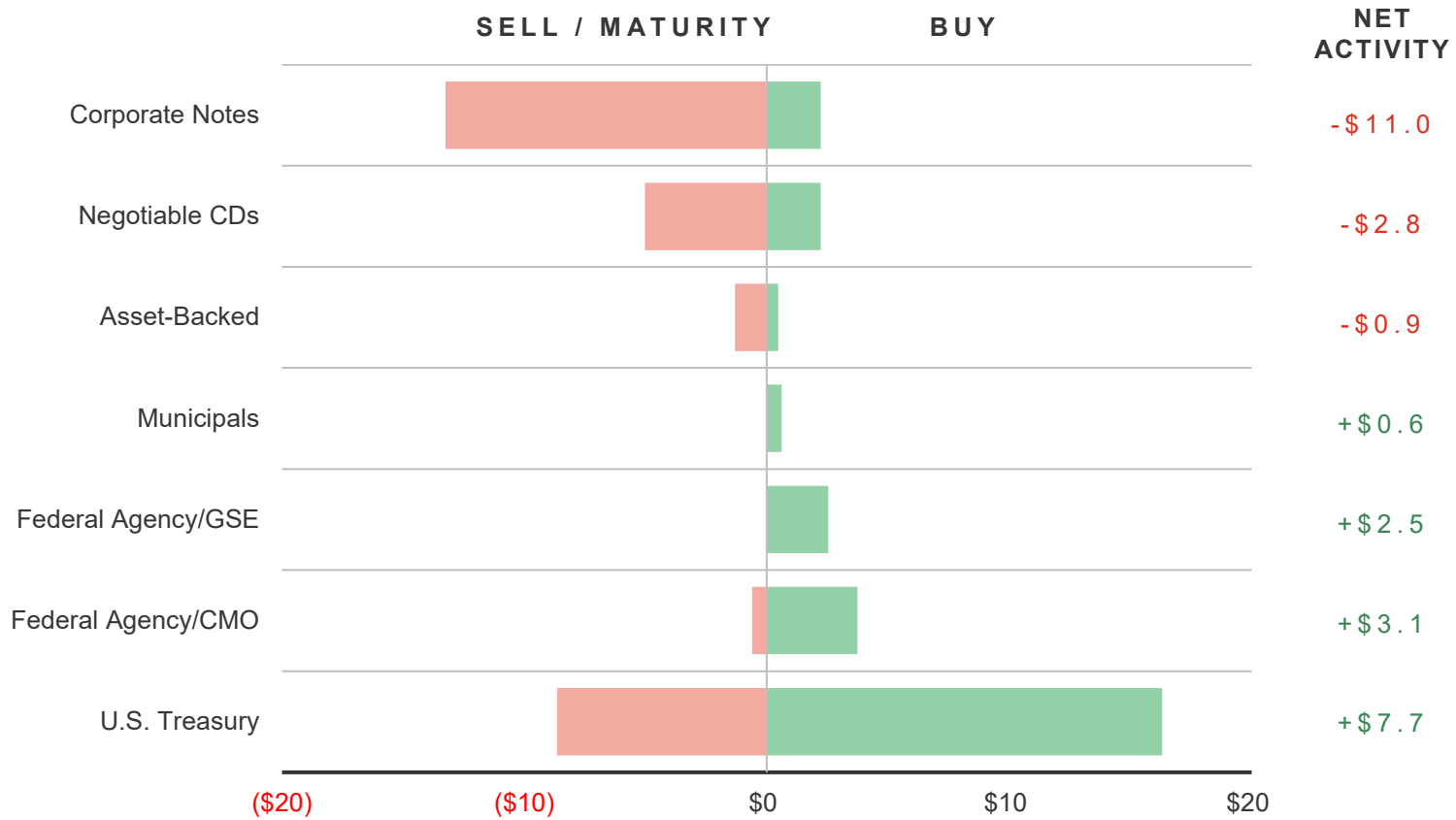


First Quarter Portfolio Strategy Recap

- ◆ Maintain core allocations to permitted sectors
 - Modestly reduced corporate allocation due to unattractive yield spreads.
 - Limited opportunities in agencies due to record-low spreads and light new issue supply.
 - Narrow yield spreads led to increase in U.S. Treasury allocation.
- ◆ Assessing risks
 - Longer maturities underperformed during the quarter.
 - Modestly conservative duration posture, relative to new 1-5 year benchmark.
 - Informed by expectations that short-term rates will remain low and spreads will remain contained.
- ◆ Carefully manage risk
 - Defensive duration bias was additive to performance as longer maturities underperformed due to yield curve steepening.
 - Selective in seeking new additions in credit sector.



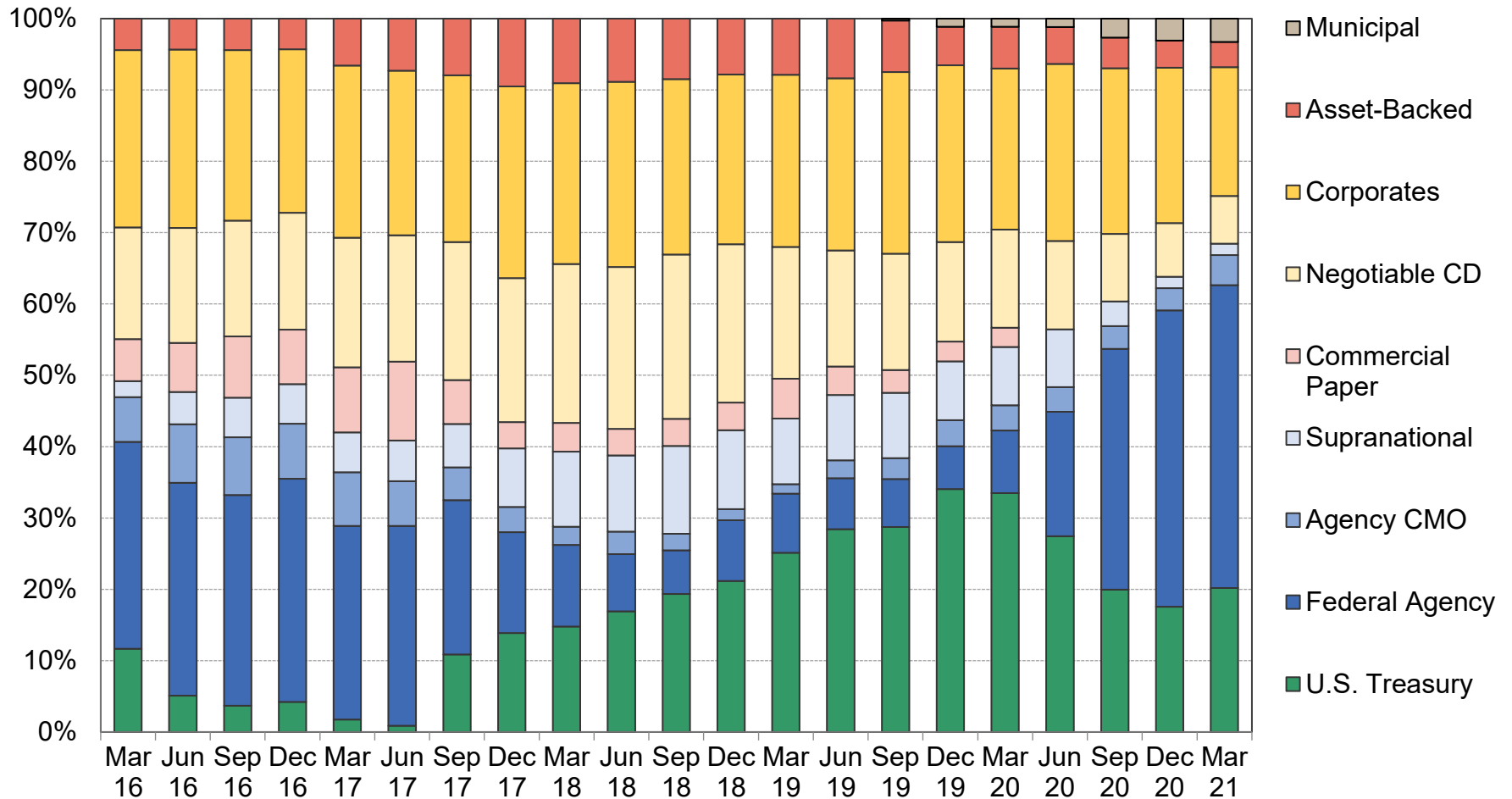
First Quarter Trade Activity



Portfolio purchases, sells, maturities, and paydowns from 1/1/21 – 3/31/21.



Historical Sector Allocation—PFM Managed Portfolio

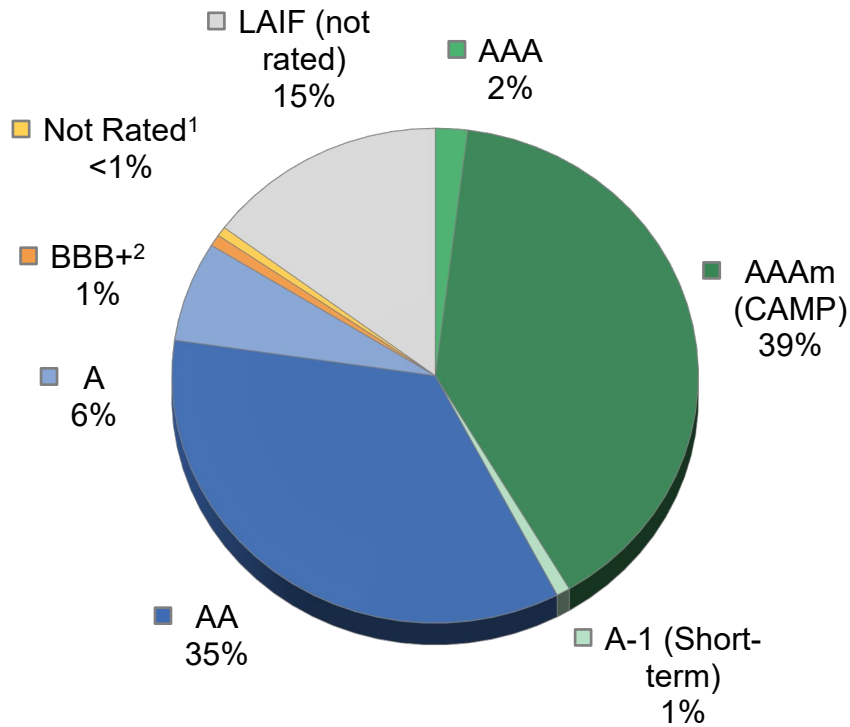




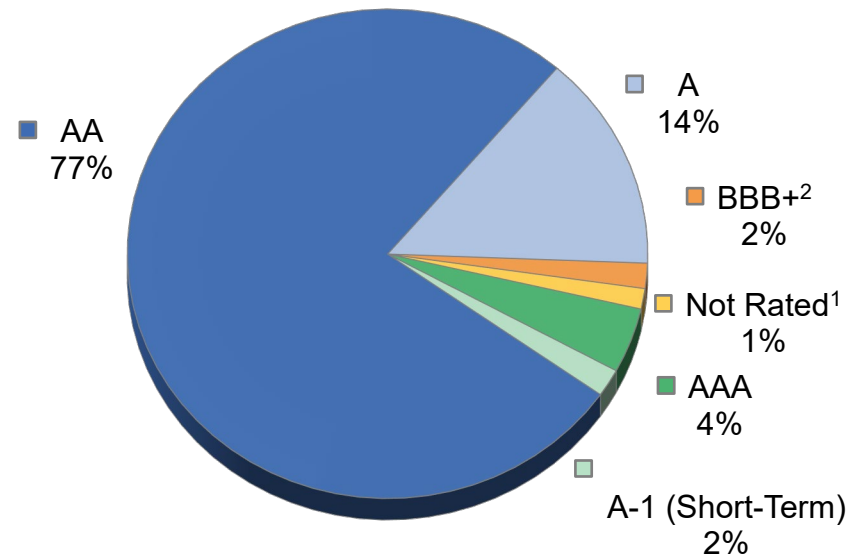
Portfolio Credit Quality

◆ The County's portfolio comprises high-quality securities.

Including Liquid Accounts



Excluding Liquid Accounts



As of March 31, 2021. Percentages may not sum to 100% due to rounding.

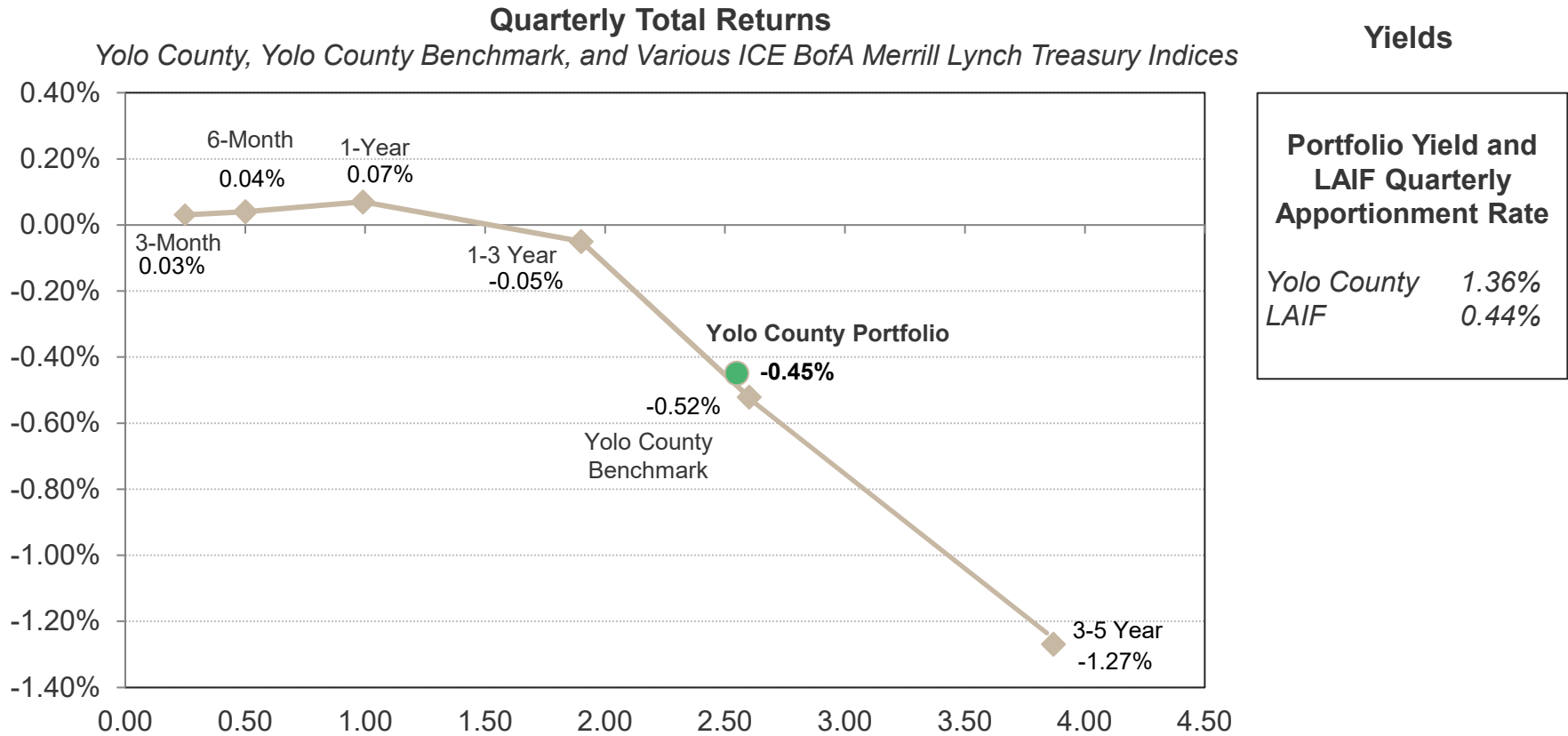
Ratings are based on Standard & Poor's.

1. The "Not Rated" category comprises asset-backed securities rated Aaa by Moody's.

2. The "BBB+" category comprises securities rated in a rating category of A or better by at least one NRSRO.



Sharply Rising Yields Resulted in Negative Returns for Longer Duration Strategies



- For periods ending March 31, 2021.
- Yolo County yield is the weighted average yield at cost.
- Source: Bloomberg, LAIF website.
- Effective December 31, 2020, the County's benchmark is the ICE Bank of America Merrill Lynch (BAML) 1-5 Year U.S. Treasury Index. From September 30, 2017, to December 31, 2020, the benchmark was the ICE BAML 0-5 Year U.S. Treasury Index. From March 31, 2015, to September 30, 2017, the benchmark was a blend of 30% ICE BAML 3-month Treasury index and 70% ICE BAML 1-3 year U.S. Treasury Index. From March 31, 2002, to March 31, 2015, the benchmark was a blend of 50% ICE BAML 1-3 Year U.S. Treasury index and 50% ICE BAML 3-month Treasury Bill index. Prior to March 31, 2002, the benchmark was the ICE BAML 1-3 Year U.S. Treasury index.



Portfolio Maintains Strong Outperformance

Total Return For periods ended March 31, 2021

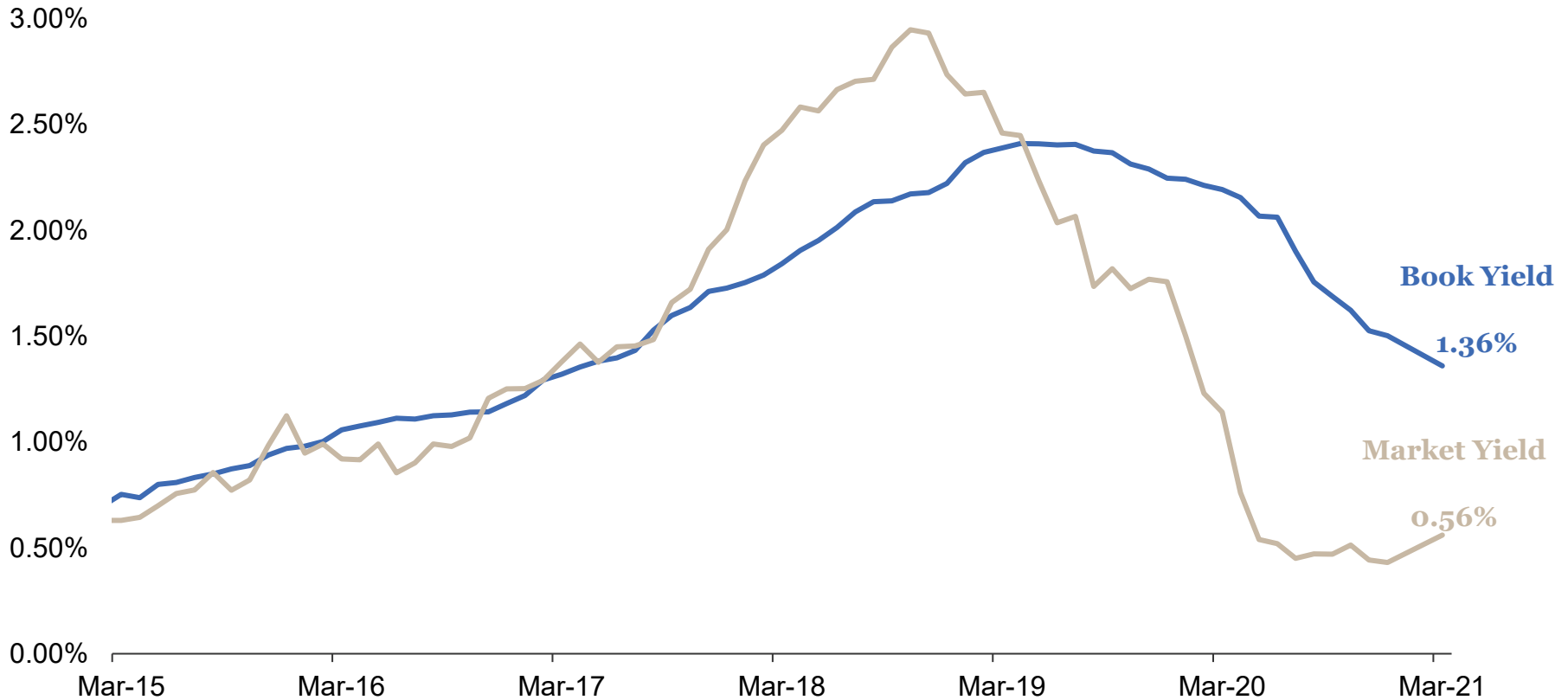
	Duration (years)	1Q 2021	Past Year	Past 5 Years	Past 10 Years	Since Inception
Yolo County	2.55	-0.45%	1.48%	2.17%	1.59%	3.14%
Treasury Benchmark	2.60	-0.52%	-0.16%	1.78%	1.14%	2.51%
Difference	-	+0.07%	+1.64%	+0.39%	+0.45%	+0.63%

- Performance on a trade-date basis, gross (i.e., before fees), in accordance with the CFA Institute's Global Investment Performance Standards (GIPS).
- Bank of America Merrill Lynch indices provided by Bloomberg Financial Markets.
- Inception date is June 30, 1998.
- Performance, yield, and duration calculations exclude holdings in CAMP, LAIF, and the money market fund.
- Effective December 31, 2020, the County's benchmark is the ICE Bank of America Merrill Lynch (BAML) 1-5 Year U.S. Treasury Index. From September 30, 2017, to December 31, 2020, the benchmark was the ICE Bank of America Merrill Lynch (BAML) 0-5 Year U.S. Treasury Index. From March 31, 2015, to September 30, 2017, the benchmark was a blend of 30% ICE BAML 3-month Treasury index and 70% ICE BAML 1-3 year U.S. Treasury Index. From March 31, 2002, to March 31, 2015, the benchmark was a blend of 50% ICE BAML 1-3 Year U.S. Treasury index and 50% ICE BAML 3-month Treasury Bill index. Prior to March 31, 2002, the benchmark was the ICE BAML 1-3 Year U.S. Treasury index.



Portfolio Maintains Higher Book Yield vs. Market Yield As Market Yield Moves Higher

Yield to Maturity at Cost (Book Yield) vs. Yield to Maturity at Market



Portfolio data as of 3/31/21.



Investment Strategy Outlook

◆ 2021 Market Expectations

- Fed policies will remain accommodative amid new stimulus.
- Short-term interest rates will remain at near-zero levels.
- Increasing inflation expectations impacting the longer end of the yield curve.
- Economic growth expectations improving amid vaccine roll-outs and continued monetary support.

◆ Sector Outlook:

- Treasuries: Fed policy anchors short-term yields near zero and longer-term rates have risen; we will continue to add to longer maturities to capture higher yields where we see value.
- Agencies: Given narrow spreads, we may reduce allocation in favor of other opportunities.
- Corporates: Spreads have widened from their extremely tight levels, providing some yield pickup, but spreads remain well below long-term averages. We will continue to be selective in seeking new additions.
- Asset-Backed Securities: New issue activity has been elevated; however, investor appetite remains robust and yield spreads remain near their recent floor. We will look to maintain holdings in the sector.
- Municipals: We will likely maintain current allocations as the sector has been a boon for portfolio performance.
- Maintain broad diversification by sector, industry and issuer, emphasizing those industries that should benefit from the ongoing economic recovery.



Fiscal Year Accrual Basis Earnings

INVESTMENT PORTFOLIO						
Date	Month-End Amortized Cost Value	Portfolio YTM at Cost	Actual Accrual Basis Earnings	Earnings Rate ¹	Assumed Reinvestment Rate ²	Projected Accrual Basis Earnings ^{3,4}
Jul-20	\$288,310,119	1.90%	\$756,012	1.90%	-	-
Aug-20	\$288,868,694	1.76%	\$732,825	1.76%	-	-
Sep-20	\$288,596,518	1.69%	\$481,242	1.69%	-	-
Oct-20	\$289,505,462	1.62%	\$579,541	1.62%	-	-
Nov-20	\$288,682,877	1.53%	\$498,948	1.53%	-	-
Dec-20	\$288,329,936	1.50%	\$466,948	1.50%	-	-
Jan-21	\$293,305,452	1.41%	\$724,665	1.41%	-	-
Feb-21	\$288,686,785	1.36%	\$428,206	1.36%	-	-
Mar-21	\$288,178,985	1.36%	\$327,652	1.36%	-	-
Apr-21	-	-	-	1.31%	0.18%	\$309,694
May-21	-	-	-	1.31%	0.21%	\$320,018
Jun-21	-	-	-	1.31%	0.24%	\$309,694
Projected FY 20-21 Total						\$5,935,445

1. Earnings rates calculated based on the yield to maturity at cost through 3/31/2021 and the assumed reinvestment rates of maturities for each period thereafter.

2. Assumed reinvestment rates based on the 2-year Fed Funds Forward Rate Curve as of 4/26/2021.

3. Earnings for the periods 7/31/2020 – 3/31/2021 are actual earnings and include realized gains/losses; periods thereafter are projected.

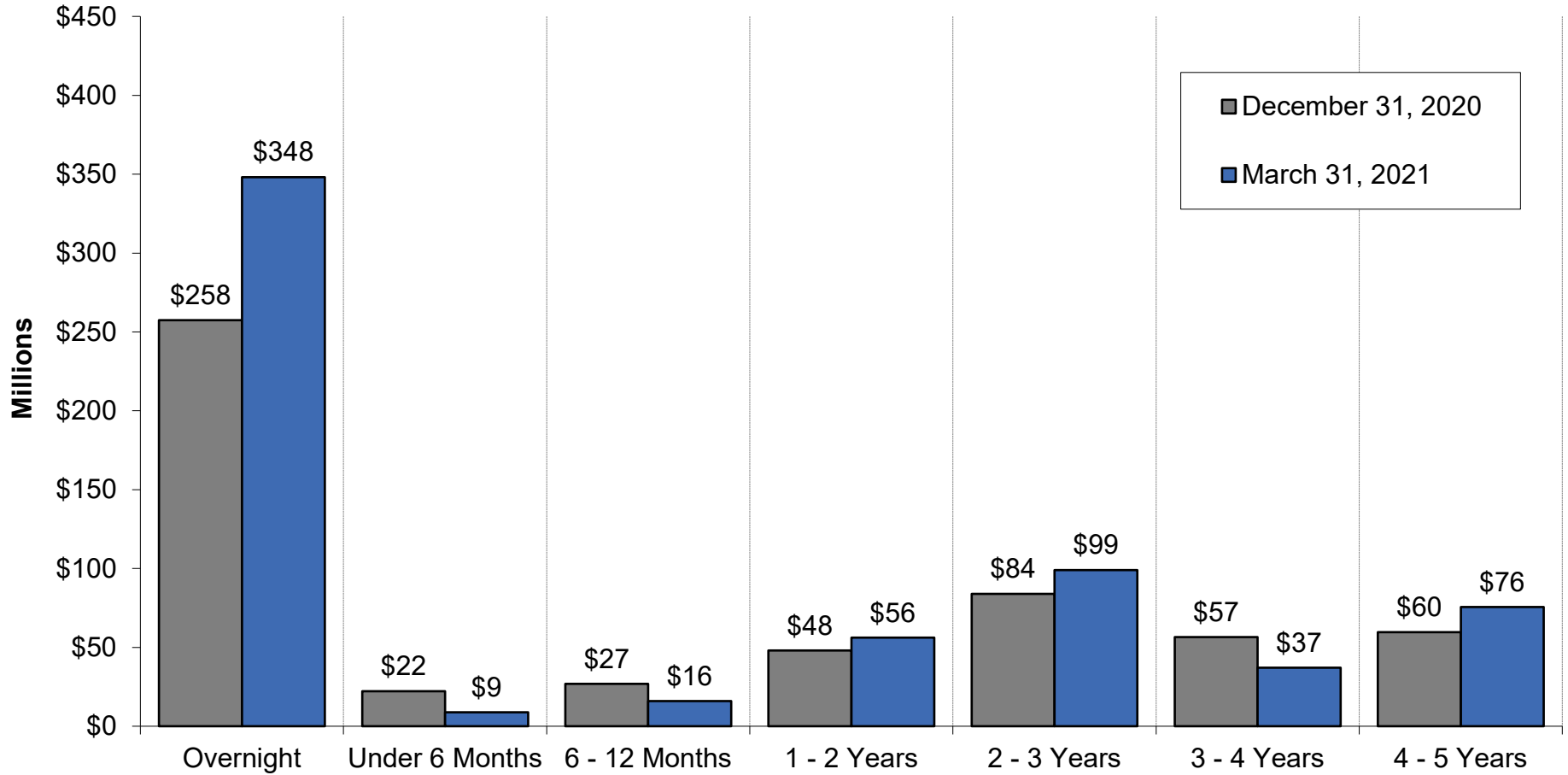
4. Earnings assume no sales or realized gains/losses for periods after 3/31/2021.



Additional Portfolio Information



Portfolio Maturity Distribution



Purchases made with new funds during quarter ended 12/31/20.

Callable and floating-rate securities are included in the maturity distribution analysis to their stated maturity date.



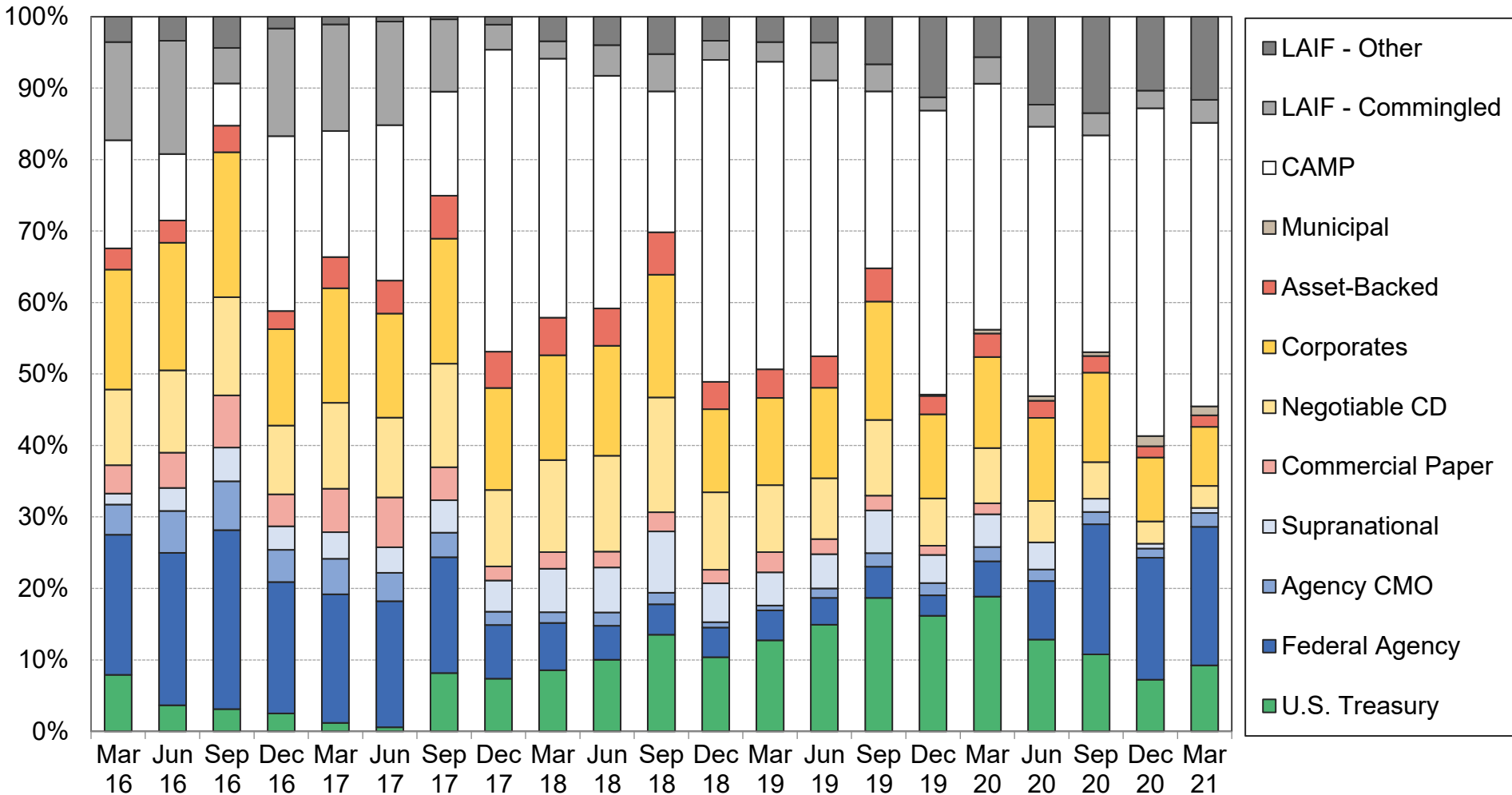
Portfolio Issuer Distribution

Federal National Mortgage Association	24.87%	State of Florida	0.75%
U.S. Treasury	20.21%	Goldman Sachs Group Inc	0.74%
FHLMC	17.23%	Sumitomo Mitsui Bank	0.73%
Federal Home Loan Bank	2.56%	FNMA	0.72%
IBRD	1.60%	Intel Corporation	0.71%
Wal-Mart Stores Inc	1.52%	DNB ASA	0.70%
Nordea Bank Ab	1.37%	Toyota Auto Receivables	0.69%
Skandinaviska Enskilda Banken Ab	1.30%	American Honda Finance	0.69%
Federal Farm Credit Bank	1.24%	Adobe Inc	0.68%
Apple Inc	1.22%	Honda Auto Receivables	0.67%
Toyota Motor Credit	1.19%	JPMorgan Chase & Co	0.58%
US Bancorp	1.05%	Chevron Corp.	0.58%
Visa	0.95%	United Parcel Service Inc	0.52%
Societe Generale	0.94%	American Express	0.47%
Citigroup Inc	0.92%	Mastercard Inc	0.46%
California St	0.88%	BB&T Corporation	0.43%
Credit Agricole SA	0.87%	Los Angeles Community College District	0.38%
Cisco Systems	0.86%	National Rural Utilities Co Finance Corp	0.38%
Nissan Auto Receivables	0.85%	Hyundai Auto Receivables	0.32%
JP Morgan Chase	0.84%	University Of California	0.29%
Unitedhealth Group Inc	0.84%	California State University	0.28%
3M Company	0.84%	City of San Diego	0.26%
Deere & Company	0.82%	Maryland St	0.26%
Carmax Auto Owner Trust	0.77%	New Jersey Turnpike Authority	0.21%
Credit Suisse Group	0.76%	Capital One Prime Auto Rec Trust	0.20%
Bank Of America Co	0.75%	Burlington Northern Santa Fe	<0.1%

Percentages exclude the portfolio's CAMP and LAIF holdings.

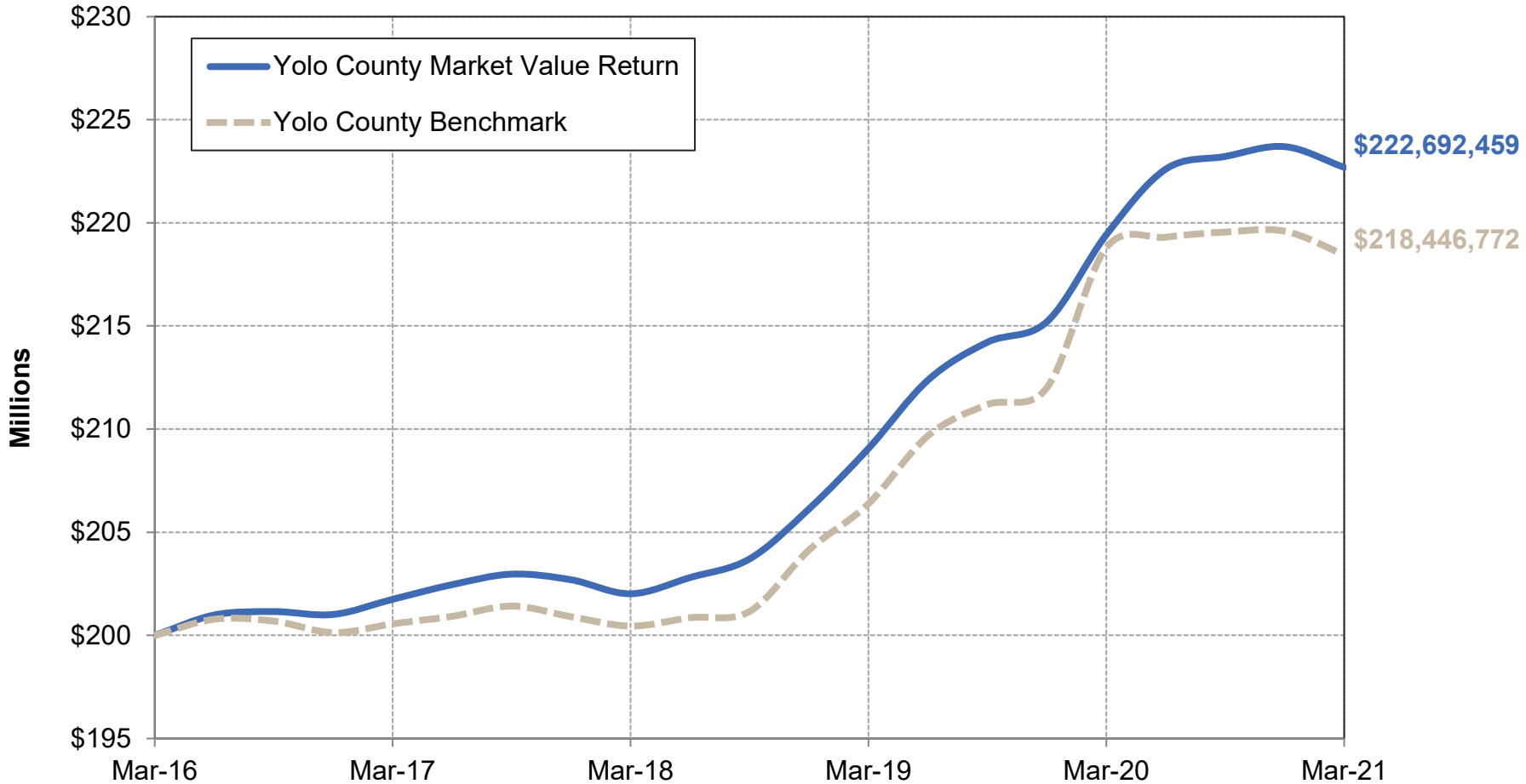


Historical Sector Allocation—All Funds





County's Strategy Continues to Be Effective



- Source: Bloomberg.
- Hypothetical growth of \$200 million.
- Past performance is not indicative of future performance.



Disclosures

This material is based on information obtained from sources generally believed to be reliable and available to the public; however, PFM Asset Management LLC cannot guarantee its accuracy, completeness, or suitability. This material is for general information purposes only and is not intended to provide specific advice or a specific recommendation. All statements as to what will or may happen under certain circumstances are based on assumptions, some but not all of which are noted in the presentation. Assumptions may or may not be proven correct as actual events occur, and results may depend on events outside of your or our control. Changes in assumptions may have a material effect on results. Past performance does not necessarily reflect and is not a guaranty of future results. The information contained in this presentation is not an offer to purchase or sell any securities.

Thank You



pfm



Managed Account Detail of Securities Held

For the Month Ending March 31, 2021

YOLO COUNTY - TREASURY POOL - 97420100

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 09/30/2015 1.750% 09/30/2022	912828L57	1,465,000.00	AA+	Aaa	06/04/18	06/06/18	1,405,198.25	2.76	70.05	1,444,257.10	1,500,480.54
US TREASURY NOTES DTD 10/31/2017 2.000% 10/31/2022	9128283C2	5,990,000.00	AA+	Aaa	05/02/18	05/04/18	5,790,177.34	2.80	50,302.76	5,919,617.61	6,165,956.25
US TREASURY NOTES DTD 02/01/2016 1.750% 01/31/2023	912828P38	3,395,000.00	AA+	Aaa	10/02/18	10/04/18	3,232,941.80	2.93	9,847.38	3,326,279.12	3,493,667.19
US TREASURY NOTES DTD 02/29/2016 1.500% 02/28/2023	912828P79	5,675,000.00	AA+	Aaa	07/02/18	07/05/18	5,369,082.03	2.74	7,402.17	5,549,319.75	5,819,535.44
US TREASURY NOTES DTD 03/31/2016 1.500% 03/31/2023	912828Q29	2,525,000.00	AA+	Aaa	02/08/19	02/12/19	2,431,989.26	2.44	103.48	2,480,036.59	2,592,070.31
US TREASURY NOTES DTD 08/01/2016 1.250% 07/31/2023	912828S92	2,000,000.00	AA+	Aaa	04/02/19	04/04/19	1,915,312.50	2.28	4,143.65	1,954,357.78	2,048,125.00
US TREASURY NOTES DTD 08/01/2016 1.250% 07/31/2023	912828S92	2,575,000.00	AA+	Aaa	02/08/19	02/12/19	2,446,149.41	2.44	5,334.94	2,507,728.93	2,636,960.94
US TREASURY NOTES DTD 10/01/2018 2.875% 09/30/2023	9128285D8	2,000,000.00	AA+	Aaa	05/01/19	05/01/19	2,050,312.50	2.27	157.10	2,028,446.99	2,131,250.00
US TREASURY NOTES DTD 11/15/2013 2.750% 11/15/2023	912828WE6	2,195,000.00	AA+	Aaa	03/06/19	03/08/19	2,217,207.23	2.52	22,844.37	2,207,419.45	2,337,675.00
US TREASURY NOTES DTD 12/31/2018 2.625% 12/31/2023	9128285U0	490,000.00	AA+	Aaa	01/30/19	01/31/19	491,454.69	2.56	3,233.39	490,813.65	521,237.50
US TREASURY NOTES DTD 01/31/2017 2.250% 01/31/2024	912828V80	3,250,000.00	AA+	Aaa	11/06/19	11/07/19	3,330,869.14	1.64	12,120.17	3,304,139.43	3,427,734.38
US TREASURY NOTES DTD 05/01/2017 2.000% 04/30/2024	912828X70	270,000.00	AA+	Aaa	06/26/19	06/27/19	272,773.83	1.78	2,267.40	271,764.02	283,415.63
US TREASURY NOTES DTD 06/30/2017 2.000% 06/30/2024	912828XX3	2,400,000.00	AA+	Aaa	07/26/19	07/30/19	2,415,187.50	1.86	12,066.30	2,410,023.58	2,521,500.00
US TREASURY NOTES DTD 07/31/2017 2.125% 07/31/2024	9128282N9	2,980,000.00	AA+	Aaa	08/01/19	08/06/19	3,027,610.16	1.79	10,495.86	3,011,818.54	3,145,297.02



Managed Account Detail of Securities Held

For the Month Ending **March 31, 2021**

YOLO COUNTY - TREASURY POOL - 97420100

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 08/31/2017 1.875% 08/31/2024	9128282U3	1,515,000.00	AA+	Aaa	09/03/19	09/05/19	1,554,472.85	1.33	2,470.11	1,542,037.39	1,586,725.86
US TREASURY NOTES DTD 10/02/2017 2.125% 09/30/2024	9128282Y5	2,565,000.00	AA+	Aaa	10/01/19	10/03/19	2,641,649.41	1.50	148.92	2,618,705.01	2,709,681.90
US TREASURY NOTES DTD 07/31/2020 0.250% 07/31/2025	91282CAB7	7,280,000.00	AA+	Aaa	01/13/21	01/14/21	7,219,996.88	0.43	3,016.57	7,222,781.83	7,119,612.86
US TREASURY NOTES DTD 12/31/2020 0.375% 12/31/2025	91282CBC4	6,285,000.00	AA+	Aaa	01/12/21	01/13/21	6,238,108.01	0.53	5,924.74	6,240,125.43	6,137,695.31
US TREASURY NOTES DTD 01/31/2021 0.375% 01/31/2026	91282CBH3	2,900,000.00	AA+	Aaa	02/26/21	02/26/21	2,839,960.94	0.80	1,802.49	2,841,095.01	2,827,952.98
Security Type Sub-Total		57,755,000.00					56,890,453.73	1.84	153,751.85	57,370,767.21	59,006,574.11
Supra-National Agency Bond / Note											
INTL BANK OF RECONSTRUCTION AND DEV NOTE DTD 01/26/2017 2.000% 01/26/2022	459058FY4	2,500,000.00	AAA	Aaa	09/06/17	09/08/17	2,528,050.00	1.73	9,027.78	2,505,256.09	2,537,330.00
INTL BK RECON & DEVELOP CORPORATE NOTES DTD 11/24/2020 0.250% 11/24/2023	459058JM6	2,150,000.00	AAA	Aaa	11/17/20	11/24/20	2,145,377.50	0.32	1,896.18	2,145,917.85	2,144,569.10
Security Type Sub-Total		4,650,000.00					4,673,427.50	1.09	10,923.96	4,651,173.94	4,681,899.10
Municipal Bond / Note											
SAN DIEGO CCD, CA TXBL GO BONDS DTD 10/16/2019 1.996% 08/01/2023	797272QN4	725,000.00	AAA	Aaa	09/18/19	10/16/19	725,000.00	2.00	2,411.83	725,000.00	751,324.75
CA ST TXBL GO BONDS DTD 10/24/2019 2.400% 10/01/2023	13063DRJ9	2,430,000.00	AA-	Aa2	10/16/19	10/24/19	2,478,624.30	1.87	29,160.00	2,460,872.03	2,559,664.80
MD ST TXBL GO BONDS DTD 08/05/2020 0.510% 08/01/2024	574193TQ1	755,000.00	AAA	Aaa	07/23/20	08/05/20	754,788.60	0.52	641.75	754,823.28	751,262.75



Managed Account Detail of Securities Held

For the Month Ending **March 31, 2021**

YOLO COUNTY - TREASURY POOL - 97420100

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Municipal Bond / Note											
CA ST UNIV TXBL REV BONDS DTD 09/17/2020 0.685% 11/01/2024	13077DMK5	725,000.00	AA-	Aa2	08/27/20	09/17/20	725,000.00	0.69	2,676.26	725,000.00	717,460.00
CA ST DEPT WTR RES WTR SYS TXBL REV BNDS DTD 08/06/2020 0.560% 12/01/2024	13067WRB0	100,000.00	AAA	Aa1	07/30/20	08/06/20	100,000.00	0.56	186.67	100,000.00	99,773.00
UNIV OF CAL TXBL REV BONDS DTD 07/16/2020 0.883% 05/15/2025	91412HGE7	255,000.00	AA	Aa2	07/14/20	07/16/20	255,923.10	0.81	850.62	255,785.22	254,711.85
UNIV OF CAL TXBL REV BONDS DTD 07/16/2020 0.883% 05/15/2025	91412HGE7	585,000.00	AA	Aa2	07/10/20	07/16/20	585,000.00	0.88	1,951.43	585,000.00	584,338.95
FL ST BOARD OF ADMIN TXBL REV BONDS DTD 09/16/2020 1.258% 07/01/2025	341271AD6	610,000.00	AA	Aa3	09/03/20	09/16/20	614,312.70	1.11	1,918.45	613,826.94	614,764.10
FL ST BOARD OF ADMIN TXBL REV BONDS DTD 09/16/2020 1.258% 07/01/2025	341271AD6	1,565,000.00	AA	Aa3	09/03/20	09/16/20	1,565,000.00	1.26	4,921.93	1,565,000.00	1,577,222.65
LOS ANGELES CCD, CA TXBL GO BONDS DTD 11/10/2020 0.773% 08/01/2025	54438CYK2	1,115,000.00	AA+	Aaa	10/30/20	11/10/20	1,115,000.00	0.77	1,436.49	1,115,000.00	1,102,021.40
NJ TURNPIKE AUTHORITY TXBL REV BONDS DTD 02/04/2021 1.047% 01/01/2026	646140DP5	605,000.00	A+	A2	01/22/21	02/04/21	605,000.00	1.05	1,002.94	605,000.00	599,034.70
Security Type Sub-Total		9,470,000.00					9,523,648.70	1.26	47,158.37	9,505,307.47	9,611,578.95

Federal Agency Collateralized Mortgage Obligation											
FNA 2018-M5 A2 DTD 04/01/2018 3.560% 09/01/2021	3136B1XP4	253,884.29	AA+	Aaa	04/11/18	04/30/18	258,934.31	2.93	753.19	254,517.61	253,884.29
FHLMC MULTIFAMILY STRUCTURED P DTD 05/01/2015 2.791% 01/01/2022	3137BHXY8	2,191,776.56	AA+	Aaa	05/16/19	05/21/19	2,205,475.16	2.54	5,097.71	2,195,717.06	2,220,675.81
FHLMC MULTIFAMILY STRUCTURED P DTD 11/01/2015 2.716% 06/01/2022	3137BLUR7	1,000,000.00	AA+	Aaa	04/02/19	04/05/19	1,002,500.00	2.63	2,263.33	1,000,923.68	1,018,811.08
FHLMC MULTIFAMILY STRUCTURED P DTD 12/01/2012 2.307% 08/01/2022	3137AWQH1	1,135,000.00	AA+	Aaa	09/04/19	09/09/19	1,151,758.98	1.78	2,182.04	1,142,721.50	1,157,412.38



Managed Account Detail of Securities Held

For the Month Ending **March 31, 2021**

YOLO COUNTY - TREASURY POOL - 97420100

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Federal Agency Collateralized Mortgage Obligation												
FHLMC SERIES K721 A2 DTD 12/01/2015 3.090% 08/01/2022		3137BM6P6	1,342,219.99	AA+	Aaa	04/04/18	04/09/18	1,353,649.82	2.88	3,456.22	1,345,754.17	1,378,214.55
FHMS K724 A2 DTD 01/01/2017 3.062% 11/01/2023		3137BTU25	3,500,000.00	AA+	Aaa	01/28/21	02/02/21	3,736,386.72	0.58	8,930.83	3,722,703.66	3,694,167.40
FANNIEMAE-ACES DTD 04/01/2014 3.346% 03/01/2024		3136AJB54	1,722,657.61	AA+	Aaa	12/13/19	12/18/19	1,806,367.99	2.14	4,803.34	1,780,736.80	1,845,067.92
FHMS KJ27 A1 DTD 11/01/2019 2.092% 07/01/2024		3137FQ3V3	683,572.98	AA+	Aaa	11/20/19	11/26/19	683,556.57	2.09	1,191.70	683,561.38	698,452.60
Security Type Sub-Total			11,829,111.43					12,198,629.55	1.85	28,678.36	12,126,635.86	12,266,686.03
Federal Agency Bond / Note												
FREDDIE MAC NOTES (CALLABLE) DTD 07/20/2020 0.320% 10/20/2022		3134GV6H6	5,600,000.00	AA+	Aaa	07/20/20	07/21/20	5,598,880.00	0.33	3,534.22	5,599,226.50	5,604,093.60
FREDDIE MAC NOTES (CALLABLE) DTD 08/06/2020 0.300% 02/06/2023		3134GWLD6	3,000,000.00	AA+	Aaa	08/03/20	08/06/20	3,000,000.00	0.30	1,375.00	3,000,000.00	3,002,094.00
FREDDIE MAC NOTES DTD 04/20/2020 0.375% 04/20/2023		3137EAE08	3,845,000.00	AA+	Aaa	04/17/20	04/20/20	3,835,387.50	0.46	6,448.39	3,838,424.87	3,859,853.24
FANNIE MAE NOTES DTD 05/22/2020 0.250% 05/22/2023		3135G04O3	4,200,000.00	AA+	Aaa	05/20/20	05/22/20	4,187,358.00	0.35	3,762.50	4,190,983.19	4,204,813.20
FREDDIE MAC NOTES DTD 06/26/2020 0.250% 06/26/2023		3137EAES4	3,800,000.00	AA+	Aaa	06/24/20	06/26/20	3,788,904.00	0.35	2,506.95	3,791,731.20	3,803,697.40
FREDDIE MAC NOTES DTD 06/26/2020 0.250% 06/26/2023		3137EAES4	5,000,000.00	AA+	Aaa	07/20/20	07/21/20	4,992,250.00	0.30	3,298.61	4,994,089.72	5,004,865.00
FANNIE MAE NOTES DTD 07/10/2020 0.250% 07/10/2023		3135G05G4	5,355,000.00	AA+	Aaa	07/08/20	07/10/20	5,343,486.75	0.32	3,012.19	5,346,273.06	5,356,156.68
FANNIE MAE NOTES (CALLABLE) DTD 08/10/2020 0.300% 08/10/2023		3135G05R0	5,950,000.00	AA+	Aaa	08/11/20	08/12/20	5,939,290.00	0.36	2,528.75	5,941,563.30	5,947,387.95
FREDDIE MAC NOTES DTD 08/21/2020 0.250% 08/24/2023		3137EAEV7	2,655,000.00	AA+	Aaa	08/19/20	08/21/20	2,652,291.90	0.28	682.19	2,652,841.91	2,654,970.80



Managed Account Detail of Securities Held

For the Month Ending **March 31, 2021**

YOLO COUNTY - TREASURY POOL - 97420100

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Federal Agency Bond / Note												
FREDDIE MAC NOTES DTD 09/04/2020 0.250% 09/08/2023		3137EAEW5	1,265,000.00	AA+	Aaa	09/02/20	09/04/20	1,265,231.00	0.24	202.05	1,265,187.07	1,264,372.56
FREDDIE MAC NOTES DTD 09/04/2020 0.250% 09/08/2023		3137EAEW5	1,690,000.00	AA+	Aaa	09/02/20	09/04/20	1,689,442.30	0.26	269.93	1,689,548.36	1,689,161.76
FANNIE MAE NOTES DTD 09/14/2018 2.875% 09/12/2023		3135G0U43	5,480,000.00	AA+	Aaa	12/03/18	12/06/18	5,468,930.40	2.92	8,315.14	5,474,315.78	5,827,897.80
FEDERAL FARM CREDIT BANK (CALLABLE) DTD 09/21/2020 0.250% 09/21/2023		3133EMAM4	3,615,000.00	AA+	Aaa	10/07/20	10/09/20	3,608,854.50	0.31	251.04	3,609,847.37	3,608,919.57
FREDDIE MAC NOTES DTD 10/16/2020 0.125% 10/16/2023		3137EAEY1	2,655,000.00	AA+	Aaa	10/14/20	10/16/20	2,645,096.85	0.25	1,521.09	2,646,607.19	2,644,555.23
FANNIE MAE NOTES DTD 11/25/2020 0.250% 11/27/2023		3135G06H1	1,145,000.00	AA+	Aaa	01/25/21	01/26/21	1,146,740.40	0.20	1,001.87	1,146,631.10	1,143,774.85
FREDDIE MAC NOTES DTD 12/04/2020 0.250% 12/04/2023		3137EAFA2	2,420,000.00	AA+	Aaa	12/02/20	12/04/20	2,417,604.20	0.28	1,966.25	2,417,862.38	2,417,393.66
FEDERAL HOME LOAN BANKS NOTES DTD 12/09/2013 3.375% 12/08/2023		3130A0F70	3,620,000.00	AA+	Aaa	01/30/19	01/31/19	3,726,695.48	2.72	38,349.38	3,679,067.87	3,916,510.58
FANNIE MAE NOTES DTD 02/08/2019 2.500% 02/05/2024		3135G0V34	2,825,000.00	AA+	Aaa	02/07/19	02/08/19	2,814,491.00	2.58	10,986.11	2,819,004.74	2,997,542.53
FHLB BONDS DTD 02/15/2019 2.500% 02/13/2024		3130AFW94	805,000.00	AA+	Aaa	02/14/19	02/15/19	802,150.30	2.58	2,683.33	803,362.67	854,549.36
FANNIE MAE NOTES DTD 01/10/2020 1.625% 01/07/2025		3135G0X24	4,385,000.00	AA+	Aaa	03/03/20	03/04/20	4,521,680.45	0.96	16,626.46	4,491,332.76	4,558,874.02
FREDDIE MAC NOTES DTD 02/14/2020 1.500% 02/12/2025		3137EAEP0	1,490,000.00	AA+	Aaa	02/27/20	02/28/20	1,512,528.80	1.18	3,042.08	1,507,577.69	1,538,268.55
FEDERAL HOME LOAN BANK NOTES DTD 04/16/2020 0.500% 04/14/2025		3130AJHU6	2,735,000.00	AA+	Aaa	04/15/20	04/16/20	2,721,434.40	0.60	6,343.68	2,724,037.45	2,715,474.84
FANNIE MAE NOTES DTD 04/24/2020 0.625% 04/22/2025		3135G03U5	1,845,000.00	AA+	Aaa	06/03/20	06/05/20	1,854,446.40	0.52	5,092.97	1,852,856.10	1,841,710.36



Managed Account Detail of Securities Held

For the Month Ending **March 31, 2021**

YOLO COUNTY - TREASURY POOL - 97420100

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Federal Agency Bond / Note											
FANNIE MAE NOTES DTD 04/24/2020 0.625% 04/22/2025	3135G03U5	3,645,000.00	AA+	Aaa	04/22/20	04/24/20	3,637,491.30	0.67	10,061.72	3,638,899.18	3,638,500.97
FANNIE MAE NOTES DTD 06/19/2020 0.500% 06/17/2025	3135G04Z3	460,000.00	AA+	Aaa	09/17/20	09/18/20	461,637.60	0.42	664.44	461,453.33	455,438.18
FANNIE MAE NOTES DTD 06/19/2020 0.500% 06/17/2025	3135G04Z3	1,380,000.00	AA+	Aaa	01/04/21	01/05/21	1,388,376.60	0.36	1,993.33	1,387,933.01	1,366,314.54
FANNIE MAE NOTES DTD 06/19/2020 0.500% 06/17/2025	3135G04Z3	3,760,000.00	AA+	Aaa	10/01/20	10/05/20	3,777,634.40	0.40	5,431.11	3,775,805.19	3,722,712.08
FANNIE MAE NOTES DTD 06/19/2020 0.500% 06/17/2025	3135G04Z3	4,215,000.00	AA+	Aaa	06/17/20	06/19/20	4,206,274.95	0.54	6,088.33	4,207,643.02	4,173,199.85
FANNIE MAE NOTES DTD 06/19/2020 0.500% 06/17/2025	3135G04Z3	5,000,000.00	AA+	Aaa	07/20/20	07/21/20	5,006,750.00	0.47	7,222.22	5,005,793.25	4,950,415.00
FANNIE MAE NOTES DTD 06/19/2020 0.500% 06/17/2025	3135G04Z3	5,245,000.00	AA+	Aaa	08/03/20	08/04/20	5,272,326.45	0.39	7,576.11	5,268,637.84	5,192,985.33
FREDDIE MAC NOTES DTD 07/23/2020 0.375% 07/21/2025	3137EAEU9	2,680,000.00	AA+	Aaa	07/21/20	07/23/20	2,666,653.60	0.48	1,954.17	2,668,497.51	2,634,174.68
FANNIE MAE NOTES DTD 08/27/2020 0.375% 08/25/2025	3135G05X7	1,315,000.00	AA+	Aaa	10/22/20	10/23/20	1,307,636.00	0.49	493.13	1,308,302.80	1,292,592.40
FANNIE MAE NOTES DTD 08/27/2020 0.375% 08/25/2025	3135G05X7	2,850,000.00	AA+	Aaa	08/25/20	08/27/20	2,836,662.00	0.47	1,068.75	2,838,248.81	2,801,436.00
FANNIE MAE NOTES DTD 08/27/2020 0.375% 08/25/2025	3135G05X7	5,575,000.00	AA+	Aaa	11/03/20	11/05/20	5,540,435.00	0.51	2,090.62	5,543,331.84	5,480,002.00
FREDDIE MAC NOTES DTD 09/25/2020 0.375% 09/23/2025	3137EAEX3	4,100,000.00	AA+	Aaa	09/23/20	09/25/20	4,087,659.00	0.44	341.67	4,088,930.99	4,027,138.90
FANNIE MAE NOTES DTD 11/12/2020 0.500% 11/07/2025	3135G06G3	1,315,000.00	AA+	Aaa	11/19/20	11/24/20	1,314,500.30	0.51	2,538.68	1,314,535.66	1,293,715.41
FANNIE MAE NOTES DTD 11/12/2020 0.500% 11/07/2025	3135G06G3	2,465,000.00	AA+	Aaa	11/16/20	11/16/20	2,461,573.65	0.53	4,758.82	2,461,830.11	2,425,101.51



Managed Account Detail of Securities Held

For the Month Ending **March 31, 2021**

YOLO COUNTY - TREASURY POOL - 97420100

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Federal Agency Bond / Note											
FANNIE MAE NOTES DTD 11/12/2020 0.500% 11/07/2025	3135G06G3	4,005,000.00	AA+	Aaa	11/09/20	11/12/20	3,990,662.10	0.57	7,731.88	3,991,764.41	3,940,175.07
Security Type Sub-Total		123,390,000.00					123,489,447.58	0.70	183,815.16	123,443,979.23	123,850,839.46
Corporate Note											
AMERICAN EXPRESS CREDIT (CALLED, OMD 05/ DTD 05/05/2016 2.250% 04/05/2021	0258M0EB1	1,375,000.00	A-	A2	08/08/17	08/11/17	1,377,956.25	2.19	12,546.88	1,375,008.87	1,375,041.25
AMERICAN HONDA FINANCE DTD 07/12/2016 1.650% 07/12/2021	02665WBF7	2,000,000.00	A-	A3	08/08/17	08/11/17	1,968,900.00	2.06	7,241.67	1,997,783.23	2,006,688.00
CISCO SYSTEMS INC CORP (CALLABLE) NOTES DTD 09/20/2016 1.850% 09/20/2021	17275RBJ0	2,500,000.00	AA-	A1	01/10/19	01/14/19	2,430,325.00	2.94	1,413.19	2,487,771.33	2,515,522.50
CITIGROUP INC CORP (CALLABLE) NOTE DTD 12/08/2016 2.900% 12/08/2021	172967LC3	2,635,000.00	BBB+	A3	11/20/17	11/22/17	2,652,997.05	2.72	23,985.82	2,637,748.69	2,677,824.02
APPLE INC CORP NOTES DTD 02/09/2017 2.500% 02/09/2022	037833CM0	3,505,000.00	AA+	Aa1	01/07/19	01/09/19	3,452,985.80	3.01	12,656.94	3,490,508.02	3,565,906.39
NATIONAL RURAL UTIL COOP CORP NOTES DTD 02/02/2012 3.050% 02/15/2022	637432M05	540,000.00	A-	A1	04/03/18	04/05/18	539,325.00	3.08	2,104.50	539,847.03	549,301.50
CHEVRON CORP (CALLABLE) NOTES DTD 03/03/2017 2.498% 03/03/2022	166764BN9	1,650,000.00	AA-	Aa2	08/08/17	08/11/17	1,671,136.50	2.20	3,205.77	1,653,976.81	1,680,879.75
BB&T CORP (CALLABLE) NOTES DTD 03/21/2017 2.750% 04/01/2022	05531FAX1	1,225,000.00	A-	A3	04/03/18	04/05/18	1,202,251.75	3.25	16,843.75	1,219,301.23	1,252,622.53
NATIONAL RURAL UTIL COOP CORP NOTES DTD 04/25/2017 2.400% 04/25/2022	637432NM3	540,000.00	A-	A1	04/03/18	04/05/18	525,231.00	3.12	5,616.00	536,120.77	549,992.16
JOHN DEERE CAPITAL CORP CORP NOTES DTD 09/12/2019 1.950% 06/13/2022	24422EVA4	2,350,000.00	A	A2	10/18/19	10/22/19	2,356,039.50	1.85	13,747.50	2,352,741.24	2,395,933.10
TOYOTA MOTOR CREDIT CORP NOTES DTD 09/08/2017 2.150% 09/08/2022	89236TEC5	3,400,000.00	A+	A1	09/08/17	09/12/17	3,391,840.00	2.20	4,670.28	3,397,648.74	3,488,253.80



Managed Account Detail of Securities Held

For the Month Ending **March 31, 2021**

YOLO COUNTY - TREASURY POOL - 97420100

Security Type/Description	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate Note											
VISA INC (CALLABLE) NOTE DTD 09/11/2017 2.150% 09/15/2022	92826CAG7	2,700,000.00	AA-	Aa3	09/21/17	09/25/17	2,684,070.00	2.28	2,580.00	2,695,333.28	2,766,617.10
UNITED PARCEL SERVICE CORP NOTES DTD 09/27/2012 2.450% 10/01/2022	911312AQ9	1,480,000.00	A-	A2	03/01/18	03/05/18	1,443,162.80	3.04	18,130.00	1,467,919.34	1,526,198.20
US BANK NA CINCINNATI CORP NOTES DTD 02/04/2019 3.375% 02/05/2024	91159HHV5	2,855,000.00	A+	A1	07/18/19	07/22/19	2,982,104.60	2.33	14,988.75	2,934,679.80	3,076,622.23
3M COMPANY DTD 09/14/2018 3.250% 02/14/2024	88579YBB6	2,265,000.00	A+	A1	10/17/19	10/21/19	2,386,449.30	1.95	9,610.52	2,345,786.50	2,440,329.12
UNITEDHEALTH GROUP INC CORP NOTES DTD 12/17/2018 3.500% 02/15/2024	91324PDM1	2,260,000.00	A+	A3	10/17/19	10/21/19	2,386,899.00	2.13	10,107.22	2,344,438.50	2,445,453.34
BANK OF AMERICA CORP NOTE DTD 03/05/2018 3.550% 03/05/2024	06051GHF9	2,080,000.00	A-	A2	10/07/20	10/09/20	2,220,067.20	1.51	5,332.89	2,200,460.05	2,193,773.92
JP MORGAN CHASE BANK CORP NOTE DTD 05/13/2014 3.625% 05/13/2024	46625HJX9	2,255,000.00	A-	A2	09/22/20	09/24/20	2,495,924.20	0.65	31,335.10	2,461,610.20	2,457,688.42
WALMART INC CORPORATE NOTES DTD 04/23/2019 2.850% 07/08/2024	931142EL3	4,150,000.00	AA	Aa2	07/10/19	07/12/19	4,274,998.00	2.21	27,268.96	4,217,733.80	4,451,207.00
JPMORGAN CHASE & CO CORPORATE NOTES DTD 09/16/2020 0.653% 09/16/2024	46647PBS4	1,700,000.00	A-	A2	09/09/20	09/16/20	1,700,000.00	0.65	462.54	1,700,000.00	1,700,992.80
ADOBE INC CORP NOTE DTD 02/03/2020 1.900% 02/01/2025	00724PAB5	1,910,000.00	A	A2	05/01/20	05/05/20	1,996,618.50	0.92	6,048.33	1,980,074.52	1,971,717.83
MASTERCARD INC CORPORATE NOTES DTD 12/03/2019 2.000% 03/03/2025	57636QAN4	1,300,000.00	A+	A1	05/01/20	05/05/20	1,353,755.00	1.12	2,022.22	1,343,662.60	1,351,951.90
INTEL CORP CORPORATE NOTES DTD 03/25/2020 3.400% 03/25/2025	458140BP4	1,900,000.00	A+	A1	05/07/20	05/11/20	2,105,466.00	1.11	1,076.67	2,067,930.05	2,062,738.80
GOLDMAN SACHS GROUP INC CORPORATE NOTES DTD 05/22/2015 3.750% 05/22/2025	38148LAE6	1,975,000.00	BBB+	A2	02/12/21	02/17/21	2,206,430.50	0.94	26,539.06	2,199,642.29	2,151,505.75



Managed Account Detail of Securities Held

For the Month Ending **March 31, 2021**

YOLO COUNTY - TREASURY POOL - 97420100

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate Note											
BURLINGTN NORTH SANTA FE CORP NOTES (CAL DTD 08/20/2015 3.650% 09/01/2025	12189LAY7	100,000.00	A+	A3	12/07/20	12/09/20	113,195.00	0.80	304.17	112,283.05	109,742.20
Security Type Sub-Total		50,650,000.00					51,918,127.95	2.04	259,838.73	51,760,009.94	52,764,503.61
Certificate of Deposit											
CREDIT AGRICOLE CIB NY CERT DEPOS DTD 04/04/2019 2.830% 04/02/2021	22535CDU2	2,545,000.00	A-1	P-1	04/03/19	04/04/19	2,545,000.00	2.83	72,023.50	2,545,000.00	2,545,386.84
SOCIETE GENERALE NY CERT DEPOS DTD 02/19/2020 1.800% 02/14/2022	83369XDL9	2,710,000.00	A-1	P-1	02/14/20	02/19/20	2,710,000.00	1.80	6,368.50	2,710,000.00	2,741,734.10
SUMITOMO MITSUI BANK NY CERT DEPOS DTD 07/14/2020 0.700% 07/08/2022	86565CKU2	2,115,000.00	A	A1	07/10/20	07/14/20	2,115,000.00	0.70	3,413.38	2,115,000.00	2,126,795.36
SKANDINAV ENSKILDA BANK LT CD DTD 09/03/2019 1.860% 08/26/2022	83050PDR7	3,720,000.00	A+	Aa2	08/29/19	09/03/19	3,720,000.00	1.85	6,534.80	3,720,000.00	3,806,776.44
NORDEA BANK ABP NEW YORK CERT DEPOS DTD 08/29/2019 1.850% 08/26/2022	65558TLL7	3,910,000.00	AA-	Aa3	08/27/19	08/29/19	3,910,000.00	1.84	6,831.64	3,910,000.00	4,000,661.17
DNB BANK ASA/NY LT CD DTD 12/06/2019 2.040% 12/02/2022	23341VZT1	1,980,000.00	AA-	Aa2	12/05/19	12/06/19	1,980,000.00	2.03	13,464.00	1,980,000.00	2,039,314.86
CREDIT SUISSE NEW YORK CERT DEPOS DTD 03/23/2021 0.590% 03/17/2023	22552G3C2	2,230,000.00	A+	Aa3	03/19/21	03/23/21	2,230,000.00	0.59	328.93	2,230,000.00	2,229,640.97
Security Type Sub-Total		19,210,000.00					19,210,000.00	1.72	108,964.75	19,210,000.00	19,490,309.74
Asset-Backed Security											
HART 2018-A A3 DTD 04/18/2018 2.790% 07/15/2022	44891KAD7	149,915.96	AAA	Aaa	04/10/18	04/18/18	149,893.38	2.79	185.90	149,909.11	150,472.00
HAROT 2019-1 A3 DTD 02/27/2019 2.830% 03/20/2023	43814WAC9	491,503.95	AAA	NR	02/19/19	02/27/19	491,490.78	2.83	502.29	491,497.57	498,381.27
HYUNDAI AUTO RECEIVABLES TRUST DTD 04/10/2019 2.660% 06/15/2023	44932NAD2	784,710.04	AAA	NR	04/03/19	04/10/19	784,606.78	2.66	927.70	784,655.60	794,640.31



Managed Account Detail of Securities Held

For the Month Ending **March 31, 2021**

YOLO COUNTY - TREASURY POOL - 97420100

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Asset-Backed Security											
NAROT 2019-A A3 DTD 02/13/2019 2.900% 10/15/2023	65479KAD2	1,189,160.66	NR	Aaa	02/05/19	02/13/19	1,188,980.51	2.90	1,532.70	1,189,062.71	1,208,252.99
COPAR 2019-1 A3 DTD 05/30/2019 2.510% 11/15/2023	14042WAC4	581,884.91	AAA	Aaa	05/21/19	05/30/19	581,767.02	2.51	649.12	581,815.62	589,989.52
NAROT 2019-B A3 DTD 05/28/2019 2.500% 11/15/2023	65479HAC1	1,262,605.20	NR	Aaa	05/21/19	05/28/19	1,262,319.72	2.51	1,402.89	1,262,437.62	1,282,236.82
CARMX 2019-2 A3 DTD 04/17/2019 2.680% 03/15/2024	14316LAC7	817,325.40	AAA	NR	04/09/19	04/17/19	817,241.87	2.68	973.53	817,275.16	832,565.74
HAROT 2020-1 A3 DTD 02/26/2020 1.610% 04/22/2024	43813RAC1	1,440,000.00	NR	Aaa	02/19/20	02/26/20	1,439,717.76	1.61	644.00	1,439,792.18	1,464,900.48
TAOT 2020-A A3 DTD 02/12/2020 1.660% 05/15/2024	89232HAC9	1,985,000.00	AAA	Aaa	02/04/20	02/12/20	1,984,856.68	1.66	1,464.49	1,984,894.86	2,018,928.41
CARMX 2020-1 A3 DTD 01/22/2020 1.890% 12/16/2024	14315XAC2	945,000.00	AAA	NR	01/14/20	01/22/20	944,814.59	1.89	793.80	944,859.65	966,247.47
CARMX 2021-1 A3 DTD 01/27/2021 0.340% 12/15/2025	14316NAC3	465,000.00	AAA	NR	01/20/21	01/27/21	464,908.12	0.34	70.27	464,911.42	463,357.29
Security Type Sub-Total		10,112,106.12					10,110,597.21	2.15	9,146.69	10,111,111.50	10,269,972.30
Managed Account Sub-Total		287,066,217.55					288,014,332.22	1.36	802,277.87	288,178,985.15	291,942,363.30
Securities Sub-Total		\$287,066,217.55					\$288,014,332.22	1.36%	\$802,277.87	\$288,178,985.15	\$291,942,363.30
Accrued Interest											\$802,277.87
Total Investments											\$292,744,641.17



Managed Account Detail of Securities Held

For the Month Ending **March 31, 2021**

YOLO COUNTY LANDFILL CLOSURE TRUST FUND - 97420120

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury Bond / Note											
TSY INFL IX N/B DTD 01/15/2014 0.625% 01/15/2024	912828B25	2,275,000.00	AA+	Aaa	07/31/19	07/31/19	2,421,474.07	0.22	3,346.15	2,360,700.04	2,768,092.21
UNITED STATES TREASURY INFL IX BONDS DTD 07/15/2015 0.375% 07/15/2025	912828XL9	2,139,000.00	AA+	Aaa	07/31/19	07/31/19	2,208,014.68	0.31	1,857.30	2,187,091.93	2,600,191.67
Security Type Sub-Total		4,414,000.00					4,629,488.75	0.26	5,203.45	4,547,791.97	5,368,283.88
Municipal Bond / Note											
CA ST EARTHQUAKE AUTH TXBL REV BONDS DTD 11/24/2020 1.477% 07/01/2023	13017HAK2	25,000.00	NR	NR	11/13/20	11/24/20	25,000.00	1.48	92.31	25,000.00	25,645.25
Security Type Sub-Total		25,000.00					25,000.00	1.48	92.31	25,000.00	25,645.25
Federal Agency Bond / Note											
FANNIE MAE NOTES DTD 01/09/2017 2.000% 01/05/2022	3135G0S38	1,119,000.00	AA+	Aaa	01/17/17	01/18/17	1,120,700.88	1.97	5,346.33	1,119,261.75	1,135,488.47
FANNIE MAE NOTES DTD 04/10/2017 1.875% 04/05/2022	3135G0T45	2,215,000.00	AA+	Aaa	04/27/17	04/27/17	2,209,528.95	1.93	20,304.17	2,213,880.92	2,254,579.84
FANNIE MAE AGENCY NOTES DTD 10/06/2017 2.000% 10/05/2022	3135G0T78	1,765,000.00	AA+	Aaa	12/08/17	12/12/17	1,747,579.45	2.22	17,257.78	1,759,530.07	1,814,095.24
Security Type Sub-Total		5,099,000.00					5,077,809.28	2.04	42,908.28	5,092,672.74	5,204,163.55
Corporate Note											
AMERICAN HONDA FINANCE CORP NOTES DTD 09/09/2016 1.700% 09/09/2021	02665WBG5	175,000.00	A-	A3	12/08/17	12/12/17	170,731.75	2.38	181.81	174,497.30	176,097.25
MORGAN STANLEY BONDS DTD 11/17/2016 2.625% 11/17/2021	61746BED4	175,000.00	BBB+	A1	12/08/17	12/12/17	174,504.75	2.70	1,709.90	174,920.68	177,622.90
CITIGROUP INC DTD 11/01/2011 4.500% 01/14/2022	172967FT3	165,000.00	BBB+	A3	12/08/17	12/12/17	176,223.30	2.73	1,588.13	167,163.53	170,359.70



Managed Account Detail of Securities Held

For the Month Ending **March 31, 2021**

YOLO COUNTY LANDFILL CLOSURE TRUST FUND - 97420120

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate Note											
HOME DEPOT INC CORP (CALLABLE) NOTES DTD 06/02/2015 2.625% 06/01/2022	437076BG6	175,000.00	A	A2	12/08/17	12/12/17	176,566.25	2.41	1,531.25	175,386.43	179,368.18
TOYOTA MOTOR CREDIT CORP NOTES DTD 09/08/2017 2.150% 09/08/2022	89236TEC5	350,000.00	A+	A1	12/11/17	12/13/17	344,554.00	2.50	480.76	348,347.31	359,084.95
APPLE INC CORP (CALLABLE) NOTES DTD 09/12/2017 2.100% 09/12/2022	037833DC1	355,000.00	AA+	Aa1	12/08/17	12/12/17	348,592.25	2.51	393.46	353,046.28	364,451.17
JPMORGAN CHASE & CO CORP NOTES DTD 01/25/2013 3.200% 01/25/2023	46625HJH4	165,000.00	A-	A2	07/19/19	07/23/19	169,395.60	2.40	968.00	167,276.66	173,185.16
BANK OF AMERICA CORP NOTE DTD 03/05/2018 3.550% 03/05/2024	06051GHF9	165,000.00	A-	A2	09/28/20	09/30/20	175,861.95	1.57	423.04	174,274.30	174,025.34
DEERE & COMPANY CORPORATE NOTES (CALLABL DTD 03/30/2020 2.750% 04/15/2025	244199BH7	135,000.00	A	A2	12/28/20	12/30/20	146,796.30	0.68	1,711.88	146,089.75	143,729.78
BANK OF NY MELLON (CALLABLE) CORP NOTES DTD 04/24/2020 1.600% 04/24/2025	06406RAN7	250,000.00	A	A1	03/04/21	03/08/21	256,815.00	0.93	1,744.44	256,704.26	254,269.25
Security Type Sub-Total		2,110,000.00					2,140,041.15	2.13	10,732.67	2,137,706.50	2,172,193.68
Managed Account Sub-Total		11,648,000.00					11,872,339.18	1.31	58,936.71	11,803,171.21	12,770,286.36
Securities Sub-Total		\$11,648,000.00					\$11,872,339.18	1.31%	\$58,936.71	\$11,803,171.21	\$12,770,286.36
Accrued Interest											\$58,936.71
Total Investments											\$12,829,223.07



Managed Account Detail of Securities Held

For the Month Ending **March 31, 2021**

YOLO COUNTY CACHE CREEK - 97420140

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Federal Agency Bond / Note											
FNMA NOTES DTD 08/19/2016 1.250% 08/17/2021	3135G0N82	380,000.00	AA+	Aaa	09/13/16	09/14/16	376,967.60	1.42	580.56	379,767.26	381,732.04
FNMA NOTES DTD 08/19/2016 1.250% 08/17/2021	3135G0N82	970,000.00	AA+	Aaa	08/26/16	08/29/16	967,846.60	1.30	1,481.94	969,836.18	974,421.26
Security Type Sub-Total		1,350,000.00					1,344,814.20	1.33	2,062.50	1,349,603.44	1,356,153.30
Corporate Note											
AMERICAN EXPRESS CREDIT (CALLABLE) NOTES DTD 03/03/2017 2.700% 03/03/2022	0258M0EG0	65,000.00	A-	A2	03/18/19	03/20/19	64,873.25	2.77	136.50	64,960.53	66,311.18
BANK OF NY MELLON CORP NOTES DTD 04/30/2018 3.500% 04/28/2023	06406RAG2	63,000.00	A	A1	03/04/19	03/06/19	63,924.84	3.12	937.13	63,462.42	67,011.15
BANK OF AMERICA CORP NOTES DTD 07/23/2013 4.100% 07/24/2023	06053FAA7	62,000.00	A-	A2	03/04/19	03/06/19	64,076.38	3.27	473.09	63,094.61	66,843.32
JPMORGAN CHASE & CO CORP NOTES DTD 01/28/2014 3.875% 02/01/2024	46625HJT8	65,000.00	A-	A2	03/18/19	03/20/19	67,096.25	3.15	419.79	66,220.75	70,842.46
Security Type Sub-Total		255,000.00					259,970.72	3.08	1,966.51	257,738.31	271,008.11
Managed Account Sub-Total		1,605,000.00					1,604,784.92	1.62	4,029.01	1,607,341.75	1,627,161.41
Securities Sub-Total		\$1,605,000.00					\$1,604,784.92	1.62%	\$4,029.01	\$1,607,341.75	\$1,627,161.41
Accrued Interest											\$4,029.01
Total Investments											\$1,631,190.42



Managed Account Detail of Securities Held

For the Month Ending **March 31, 2021**

YOLO COUNTY - CERES ENDOWMENT ACCOUNT - 97425100

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Municipal Bond / Note												
NYC, NY T/E GO BONDS DTD 10/23/2012 4.000% 08/01/2021		64966J2V7	400,000.00	AA	Aa2	10/04/12	10/23/12	465,812.00	1.95	2,666.67	402,505.95	404,988.00
ROCKLIN SCH DIST, CA T/E GO BONDS DTD 08/07/2003 0.000% 08/01/2021		773754FQ4	480,000.00	AA-	Aa2	07/23/03	08/07/03	184,761.60	8.76	0.00	474,516.81	479,457.60
GA ST T/E GO BONDS DTD 01/08/2013 5.000% 10/01/2021		373384ZW9	280,000.00	AAA	Aaa	06/28/13	07/03/13	338,573.20	2.21	7,000.00	283,558.73	286,692.00
OR DEPT ADMIN LOTTERY T/E REV BONDS DTD 04/16/2013 4.000% 04/01/2022		68607VC37	400,000.00	AAA	Aa2	04/04/13	04/16/13	469,608.00	1.88	8,000.00	407,764.95	415,144.00
TN ST T/E GO BONDS DTD 03/15/2012 5.000% 08/01/2022		880541SP3	400,000.00	AAA	Aaa	06/27/13	07/02/13	484,392.00	2.40	3,333.33	412,390.38	425,832.00
POTTERVILLE SD, MI T/E GO BONDS DTD 09/10/2020 4.000% 05/01/2023		738170GA1	300,000.00	AA	NR	11/05/20	11/09/20	327,378.00	0.30	6,700.00	323,042.39	322,899.00
PORT AUTH OF NY/NJ T/E REV BONDS DTD 05/04/2018 5.000% 07/15/2023		73358WU51	300,000.00	A+	Aa3	10/13/20	10/15/20	337,350.00	0.44	3,166.67	331,093.97	331,662.00
NY ST DORM AUTH PITS T/E REV BONDS DTD 10/20/2016 5.000% 02/15/2024		64990E5M5	275,000.00	AA+	Aa2	11/03/20	11/05/20	315,664.25	0.45	1,756.94	310,670.39	310,857.25
NV ST T/E GO BONDS DTD 11/10/2020 5.000% 05/01/2024		641462JA5	100,000.00	AA+	Aa1	11/05/20	11/10/20	116,009.00	0.36	1,958.33	114,216.19	113,830.00
LOS ANGELES USD, CA T/E GO BONDS DTD 11/10/2020 5.000% 07/01/2024		544647CU2	500,000.00	NR	Aa3	10/28/20	11/10/20	581,680.00	0.47	6,250.00	572,952.72	575,425.00
PORT AUTH OF NY/NJ T/E REV BONDS DTD 05/04/2018 5.000% 07/15/2024		73358WU69	135,000.00	A+	Aa3	09/14/20	09/16/20	157,906.80	0.52	1,425.00	154,678.87	154,719.45
SHASTA UNION HSD, CA TXBL GO BONDS DTD 05/21/2003 0.000% 08/01/2024		820174EJ5	930,000.00	AA-	Baa2	05/21/03	05/27/03	326,113.80	8.74	0.00	834,933.00	905,001.60
LA ST T/E GO BONDS DTD 02/28/2019 5.000% 03/01/2025		546417BX3	125,000.00	AA-	Aa3	11/05/20	11/09/20	149,668.75	0.38	520.83	147,426.14	146,637.50
EDEN ISD, TX T/E GO BONDS DTD 09/22/2020 5.000% 02/15/2026		279555AF3	115,000.00	AAA	NR	10/14/20	10/16/20	141,233.80	0.64	734.72	138,984.80	138,299.00



Managed Account Detail of Securities Held

For the Month Ending **March 31, 2021**

YOLO COUNTY - CERES ENDOWMENT ACCOUNT - 97425100

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Municipal Bond / Note											
NYC, NY T/E GO BONDS DTD 08/10/2017 5.000% 08/01/2026	64966MPD5	300,000.00	AA	Aa2	09/14/20	09/16/20	373,728.00	0.72	2,500.00	366,956.71	366,150.00
HONOLULU, HI T/E GO BONDS DTD 09/14/2017 5.000% 09/01/2026	438687CB9	300,000.00	NR	Aa1	10/13/20	10/15/20	377,700.00	0.52	1,250.00	371,620.07	368,973.00
HI ST T/E GO BONDS DTD 02/14/2018 5.000% 01/01/2027	419792WD4	300,000.00	AA+	Aa2	10/13/20	10/15/20	379,938.00	0.62	3,750.00	374,019.28	372,228.00
CT ST T/E GO BONDS DTD 06/20/2018 5.000% 06/15/2027	20772KCK3	350,000.00	A	Aa3	09/14/20	09/16/20	444,255.00	0.88	5,152.78	436,716.13	431,326.00
CA ST T/E GO BONDS DTD 09/09/2020 5.000% 11/01/2027	13063DWM6	200,000.00	AA-	Aa2	10/13/20	10/15/20	259,010.00	0.70	5,611.11	255,157.03	253,778.00
CA ST T/E GO BONDS (CALLABLE) DTD 03/14/2019 5.000% 04/01/2030	13063DLF3	180,000.00	AA-	Aa2	10/13/20	10/15/20	237,931.20	1.36	4,500.00	234,781.54	230,428.80
Security Type Sub-Total		6,370,000.00					6,468,713.40	2.53	66,276.38	6,947,986.05	7,034,328.20
Money Market Mutual Fund											
MONEY MARKET FUND	IA0005669	880,729.12	NR	NR	03/01/21	03/01/21	880,729.12	0.00	0.00	880,729.12	880,729.12
Security Type Sub-Total		880,729.12					880,729.12		0.00	880,729.12	880,729.12
Managed Account Sub-Total		7,250,729.12					7,349,442.52	2.25	66,276.38	7,828,715.17	7,915,057.32
Securities Sub-Total		\$7,250,729.12					\$7,349,442.52	2.53%	\$66,276.38	\$7,828,715.17	\$7,915,057.32
Accrued Interest											\$66,276.38
Total Investments											\$7,981,333.70



Managed Account Detail of Securities Held

For the Month Ending **March 31, 2021**

YOLO COUNTY - DEMETER ENDOWMENT FUND - 97425400

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 11/15/2012 1.625% 11/15/2022	912828TY6	294,000.00	AA+	Aaa	12/31/19	12/31/19	294,034.45	1.62	1,808.06	294,019.46	301,028.42
US TREASURY NOTES DTD 11/30/2018 2.875% 11/30/2023	9128285P1	280,000.00	AA+	Aaa	12/31/19	12/31/19	292,742.19	1.67	2,698.08	288,670.04	299,293.74
US TREASURY NOTES DTD 11/30/2017 2.125% 11/30/2024	9128283J7	285,000.00	AA+	Aaa	12/31/19	12/31/19	290,644.34	1.70	2,029.84	289,208.11	301,209.38
Security Type Sub-Total		859,000.00					877,420.98	1.66	6,535.98	871,897.61	901,531.54
Federal Agency Mortgage-Backed Security											
FNMA POOL #AC1637 DTD 08/01/2009 5.000% 09/01/2039	31417KZB6	63,934.30	AA+	Aaa	12/15/14	12/18/14	71,126.91	4.26	266.39	69,296.67	72,832.21
FNMA POOL #AU6744 DTD 10/01/2013 4.000% 10/01/2043	3138X6P66	135,538.61	AA+	Aaa	11/21/13	11/26/13	141,891.98	3.74	451.80	140,328.26	148,842.43
FHLMC POOL #G08551 DTD 10/01/2013 4.000% 10/01/2043	3128MJTH3	138,483.82	AA+	Aaa	11/21/13	11/26/13	144,520.85	3.76	461.61	143,034.99	152,097.46
Security Type Sub-Total		337,956.73					357,539.74	3.85	1,179.80	352,659.92	373,772.10
Federal Agency Bond / Note											
FEDERAL HOME LOAN BANKS NOTES DTD 10/12/2018 3.000% 10/12/2021	3130AF5B9	195,000.00	AA+	Aaa	11/13/18	11/14/18	194,935.65	3.01	2,746.25	194,988.26	198,047.85
FANNIE MAE NOTES DTD 09/14/2018 2.875% 09/12/2023	3135G0U43	200,000.00	AA+	Aaa	11/13/18	11/14/18	197,734.00	3.13	303.47	198,850.93	212,697.00
FANNIE MAE NOTES DTD 06/19/2020 0.500% 06/17/2025	3135G04Z3	195,000.00	AA+	Aaa	10/29/20	10/30/20	195,362.70	0.46	281.67	195,329.88	193,066.19
Security Type Sub-Total		590,000.00					588,032.35	2.24	3,331.39	589,169.07	603,811.04
Corporate Note											



Managed Account Detail of Securities Held

For the Month Ending **March 31, 2021**

YOLO COUNTY - DEMETER ENDOWMENT FUND - 97425400

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate Note											
AMERICAN EXPRESS CREDIT (CALLED, OMD 05/ DTD 05/05/2016 2.250% 04/05/2021)	0258M0EB1	100,000.00	A-	A2	08/16/16	08/19/16	101,742.00	1.86	912.50	100,004.12	100,003.00
BLACKROCK INC CORP NOTES DTD 05/25/2012 3.375% 06/01/2022	09247XAJ0	100,000.00	AA-	Aa3	11/13/18	11/15/18	99,982.00	3.38	1,125.00	99,994.07	103,592.20
WAL-MART STORES INC CORP (CALLABLE) NOTE DTD 10/20/2017 2.350% 12/15/2022	931142DU4	100,000.00	AA	Aa2	11/13/18	11/15/18	95,982.00	3.41	691.94	98,321.12	103,363.60
JPMORGAN CHASE & CO (CALLABLE) CORP NOTE DTD 05/18/2016 2.700% 05/18/2023	46625HRL6	100,000.00	A-	A2	04/08/19	04/10/19	98,981.00	2.97	997.50	99,471.81	104,372.80
BANK OF NY MELLON (CALLABLE) NOTES DTD 08/16/2016 2.200% 08/16/2023	06406FAD5	100,000.00	A	A1	04/08/19	04/10/19	97,001.00	2.94	275.00	98,363.67	103,949.10
TOYOTA MOTOR CREDIT CORP CORP NOTES DTD 09/20/2018 3.450% 09/20/2023	89236TFN0	100,000.00	A+	A1	11/13/18	11/15/18	99,080.00	3.66	105.42	99,531.16	107,094.00
AMERICAN HONDA FINANCE CORP NOTES DTD 10/10/2018 3.625% 10/10/2023	02665WCQ2	100,000.00	A-	A3	11/13/18	11/15/18	99,864.00	3.66	1,721.88	99,929.95	107,443.00
BANK OF AMERICA CORP NOTE DTD 01/21/2014 4.125% 01/22/2024	06051GFB0	100,000.00	A-	A2	04/01/19	04/03/19	104,583.00	3.09	790.63	102,679.29	109,352.30
APPLE INC CORP NOTES (CALLABLE) DTD 11/13/2017 2.750% 01/13/2025	037833DF4	100,000.00	AA+	Aa1	03/04/21	03/08/21	107,006.00	0.89	595.83	106,881.08	106,575.20
PEPSICO INCMCORP NOTES (CALLABLE) DTD 04/30/2015 2.750% 04/30/2025	713448CT3	100,000.00	A+	A1	03/04/21	03/08/21	107,152.00	0.98	1,153.47	107,031.46	106,618.10
Security Type Sub-Total		1,000,000.00					1,011,373.00	2.69	8,369.17	1,012,207.73	1,052,363.30
Managed Account Sub-Total		2,786,956.73					2,834,366.07	2.43	19,416.34	2,825,934.33	2,931,477.98



Managed Account Detail of Securities Held

For the Month Ending **March 31, 2021**

YOLO COUNTY - DEMETER ENDOWMENT FUND - 97425400

Securities Sub-Total	\$2,786,956.73	\$2,834,366.07	2.43%	\$19,416.34	\$2,825,934.33	\$2,931,477.98
Accrued Interest						\$19,416.34
Total Investments						\$2,950,894.32

Yolo County Treasurer Cash Balances of Major Funds Three Year Trend to March 2021

