

**Meeting of the  
Financial Oversight Committee  
Yolo County  
February 10, 2022  
10:00 a.m.**

NOTE: This meeting is being agendized to allow Board Members, staff and the public to participate in the meeting via teleconference, pursuant to Government Code section 54953(e)(1) (as amended by Assembly Bill 361), available at the following [link](#).

Teleconference Options to join Zoom meeting:

By PC: <https://yolocounty.zoom.us/j/82843847824>

Meeting ID: 828 4384 7824

or

By Phone: (408) 638-0968

Meeting ID: 828 4384 7824

Government Code section 54953(e)(1) authorizes local legislative bodies to hold public meetings via teleconference and to make public meetings accessible telephonically or otherwise electronically to all members of the public. Members of the public are encouraged to observe and participate in the teleconference.

*Further instructions on how to electronically participate and submit your public comments can be found in the PUBLIC PARTICIPATION note at the end of this agenda.*

Meetings are accessible to people with disabilities. Individuals who need special assistance or a disability-related modification or accommodation to participate in this meeting, or who have a disability and wish to request an alternative format for the meeting materials, should contact Tom Haynes, Interim Chief Financial Officer at least two (2) working days before the meeting at 530-666-8162 or [tom.haynes@yolocounty.org](mailto:tom.haynes@yolocounty.org).

If you have anything that you wish to be distributed to the Committee and included in the official record, please hand it to a member of County staff who will distribute the information to the members and other staff.

**Committee Members:**

- Chair, Gary Sandy (Board of Supervisors – Voting)
- Angel Barajas (Board of Supervisors - Voting)
- Richard Horan (Public Member- Voting)
- Vice-Chair, Lawrence Raber (Public Member – Voting)
- Crissy Huey (County Superintendent of Education - Voting)
- Kimberly McKinney (Cities Member – Voting)
- Kristin Sicke (Special District Member – Voting)
- Chad Rinde, Interim (County Administrator – Non-voting)
- Tom Haynes, Interim (Chief Financial Officer – Non-voting)

## **10:00 a.m. Call to Order**

- 1. Welcome and new staff changes.**
- 2. Roll Call**
- 3. Follow-up of items from prior meeting.**
- 4. Approval of Agenda**
- 5. Public Comment**

This item is reserved for persons wishing to address the Committee on any related matters that are not otherwise on this meeting agenda. Public comments on matters listed on the agenda shall be heard at the time the matter is called. As with all public comment, members of the public who wish to address the Committee are customarily limited to 3 minutes per speaker, but an extension can be provided at the discretion of the chair.

## **CONSENT AGENDA**

- 6. Renew authorization for remote (teleconference/videoconference) meetings by finding, pursuant to Assembly Bill 261, that (a) the COVID-19 pandemic state of emergency is ongoing, and (b) local officials continue to recommend measures to promote social distancing.**
- 7. Approval of the prior meeting minutes 11/04/2021.**
- 8. Receive Treasury audit report for quarter ended 9/30/2021.**
- 9. Receive 2022 Investment Policy.**

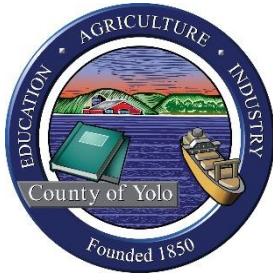
## **REGULAR AGENDA**

- 10. Receive staff report on the status of current engagements and the release of audit reports since last meeting from the Division of Internal Audit (Eldredge).**
- 11. Receive staff report on the audit work for ACFR 6/30/21 from the Independent Auditor's (LSL/Haynes).**
- 12. Receive verbal status report on budget update (Patterson).**
- 13. Receive report on the Treasury Pool Investment Activity for the Fourth Quarter ended December 31, 2021 (PFM/Xiong).**
- 14. Select FOC Chair and Vice-Chair to serve for the calendar year 2022.**
- 15. Confirm next meeting date: May 12, 2022 at 10:00 to 11:30 am.**
- 16. Committee Member and Staff Announcements.** Action items and reports from members of the Committee, including announcements, questions to be referred to staff, future agenda items, and reports on meetings and information which would be of interest to the Committee or the public.

- 17. Adjournment (Approximately 11:30 a.m.).** Public records that relate to any item on the open session agenda for a regular meeting are available for public inspection. Those records that are distributed less than 72 hours prior to the meeting are available for public inspection at the same time they are distributed to all members, or a majority of the members of the Committee. Public records are available for inspection by contacting Tom Haynes, Interim Chief Financial Officer at 530-666-8162 or [tom.haynes@yolocounty.org](mailto:tom.haynes@yolocounty.org) and meeting materials can be inspected at County offices located at 625 Court Street, Woodland, CA 95695; those interested in inspecting these materials are asked to call 530-666-8050 to make arrangements. The documents are also available on the County of Yolo Financial Oversight Committee website located at: <https://www.yolocounty.org/government/general-government-departments/financial-services/financial-oversight-committee>.

### **PUBLIC PARTICIPATION** **OPTIONS FOR PUBLIC COMMENT**

1. If you are joining the meeting via zoom and wish to make a comment on an item, press the "raise a hand" button. If you are joining the meeting by phone only, press \*9 to indicate a desire to make comment. The chair will call you by name or phone number when it is your turn to comment. Speakers will be limited to 3:00 minutes. "Note: If you are joining by zoom and phone, still use the zoom raise a hand button as \*9 will not work.
2. If you choose not to observe the Financial Oversight Committee meeting but wish to make a comment on a specific agenda item, please submit your comment via email by 5:00 p.m. on the Monday prior to the Committee meeting. Please submit your comment to Tom Haynes, Interim Chief Financial Officer at [tom.haynes@yolocounty.org](mailto:tom.haynes@yolocounty.org). Your comment will be placed into the record at the Committee meeting.
3. If you are watching/listening to the live stream of the Committee meeting and wish to make either a general public comment or to comment on a specific agenda item as it is being heard, you may also submit your comment, limited to 250 words or less, to Tom Haynes, Interim Chief Financial Officer at [tom.haynes@yolocounty.org](mailto:tom.haynes@yolocounty.org). Every effort will be made to read your comment into the record, but some comments may not be read due to time limitations. Comments received after an agenda item will be made part of the record if received prior to the end of the meeting.



# COUNTY OF YOLO

Health and Human Services Agency

*Karen Larsen, LMFT*  
Director

**Aimee Sisson, MD, MPH**  
Health Officer

MAILING ADDRESS  
137 N. Cottonwood Street • Woodland, CA 95695  
www.yolocounty.org

Date: February 2, 2022

To: All Yolo County Boards and Commissions

From: Dr. Aimee Sisson, Health Officer

Subject: Remote Public Meetings

On September 22, October 20, and November 20, 2021 and January 4, 2022, I issued memoranda recommending remote meetings. The case rate in Yolo County has remained high since the January 4 memorandum and, while it peaked at 241 cases per 100,000 residents per day on January 8, it continues to represent high community transmission. In the context of high community transmission, I recommend meetings be held remotely whenever possible. I am re-issuing the earlier memorandum with updated COVID-19 case rate data.

In light of the ongoing public health emergency related to COVID-19 and the high level of community transmission of the virus that causes COVID-19, the Yolo County Public Health Officer recommends that public bodies continue to meet remotely to the extent possible. Board and Commissions can utilize the provisions of newly enacted AB 361 to maintain remote meetings under the Ralph M. Brown Act and similar laws.

Among other reasons, the grounds for the remote meeting recommendation include:

- The continued threat of COVID-19 to the community. As of February 2, 2022, the case rate is 129 cases per 10,000 residents per day. This case rate is considered “High” under the Centers for Disease Control and Prevention’s (CDC) framework for assessing community COVID-19 transmission; and
- The unique characteristics of public governmental meetings, including the increased mixing associated with bringing together people from across the community, the need to enable those who are immunocompromised or unvaccinated to be able to safely continue to fully participate in public governmental meetings, and the challenges of ensuring compliance with safety requirements and recommendations at such meetings.

Meetings that cannot feasibly be held virtually should be held outdoors when possible, or indoors only in small groups with face coverings, maximal physical distance between participants, use of a portable HEPA filter (unless comparable filtration is provided through facility HVAC systems), and shortened meeting times.

**Davis**

600 A Street  
Davis, CA 95616  
Mental Health (530) 757-5530

**West Sacramento**

500 Jefferson Boulevard  
West Sacramento, CA 95605  
Service Center (916) 375-6200  
Mental Health (916) 375-6350  
Public Health (916) 375-6380

**Winters**

111 East Grant Avenue  
Winters, CA 95694  
Service Center (530) 406-4444

**Woodland**

25 & 137 N. Cottonwood Street  
Woodland, CA 95695  
Service Center (530) 661-2750  
Mental Health (530) 666-8630  
Public Health (530) 666-8645

This recommendation is based upon current conditions and available protective measures. The Public Health Officer will continue to evaluate this recommendation on an ongoing basis and will communicate when there is no longer such a recommendation with respect to meetings for public bodies.

## YOLO COUNTY FINANCIAL OVERSIGHT COMMITTEE

### MINUTES OF MEETING November 4, 2021

Note: This meeting was held via teleconference, pursuant to the Government Code section 54953(e)(1) (as amended by Assembly Bill 361)

Members present: Larry Raber, Vice-Chair (Public Member), Richard Horan (Public Member), Crissy Huey (Education), Kimberly McKinney (Cities), and Kristin Sicke (Special District).

Others present: Daniel Kim, (Assistant CAO), Tom Haynes (Interim CFO), Marilyn Tiriboyi (Accounting Manager), Sou Xiong and Kevin Sorensen (Treasury), Melissa Patterson (Chief Budget Official), Allison Kaune and Sarah Meacham (PFM), Brandon Young (LSL), and Kim Eldredge and Noemy Mora-Beltran (Internal Audit).

Moderator: Noemy Mora-Beltran

Recorded by Kim Eldredge

- 1) **Introductions.** Tom Haynes gave the committee a brief update of the staffing changes within the Department of Financial Services with Chad Rinde serving as the interim County Administrator and Tom backing filling the Chief Financial Officer role until Chad's return. He also introduced the additions to his management team – Melissa Patterson (Chief Budget Official) and Sou Xing (Treasury Accounting Manager).
- 2) **Call to Order.** Larry Raber called the meeting to order at 10:00 a.m. with members Richard Horan, Crissy Huey, Kristin Sicke, and Kimberly McKinney in attendance. Quorum was formed. Gary Sandy and Angel Barajas were absent.
- 3) **Follow-up of items from prior meeting.** No follow-up items for discussion.
- 4) **Approval of Agenda.** Certain items were rearranged to accommodate schedules.  
Agenda reviewed and approved.  
MOVED BY: Kristen Sicke / SECONDED BY: Richard Horan  
AYES: 5  
NOES: 0  
ABSTAIN: 0  
ABSENT: 2
- 5) **Public Comment.** There were no public comments.

#### **Consent Agenda**

- 6) Authorize remote (teleconference/videoconference) meetings by finding, pursuant to Assembly Bill 361, that local officials continue to recommend measures to promote social distancing as a result of the COVID-19 pandemic.
- 7) Approval of the prior meeting minutes 8/12/2021.

- 8) Receive Treasury audit report for quarter ended 6/30/2021.

Consent agenda approved.

MOVED BY: Kristen Sicke / SECONDED BY: Richard Horan

AYES: 5

NOES: 0

ABSTAIN: 0

ABSENT: 2

- 9) **Receive staff report on the status of current engagements and the release of audit reports since last meeting from the Division of Internal Audit (Eldredge).** Kim Eldredge gave a status of current audit engagements and reports completed since last meeting: Yolo County Transit District and Cash Department Audit-Sheriff are both in draft report; Payroll Audit-completed. Next quarter, the division will be working on the following projects Cash Department Audit-Assessor/Clerk-Recorder/Elections and Capital Project Audit. Summaries of audits received in 2021 were also provided to the committee for County, JPAs, and special districts.
- 10) **Receive staff report on the status of interim audit work for CAFR 6/30/21 from the Independent Auditor's (LSL/Tiriboyi).** Brandon Young, Partner (LSL), provided a status report on progress made thus far with year-end work, Single Audit planned for January 2022 with a focus on CARES funding, and ARPA funds to be recorded in the financial statements as unearned revenue and tested as compliance. New accounting pronouncement will affect fiduciary funds and reported as full accrual.
- 11) **Receive staff report on budget update (Patterson).** Melissa Patterson provided an update of the County budget illustrating three reports 1) Year-end tracking report (revenues/expenditures), 2) Significant variance report, and 3) Historical trend report (3-year).
- 12) **Receive report on the Treasury Pool Investment Activity for the Third Quarter ended September 30, 2021 (PFM/Xiong).** Allison Kaune and Sarah Meacham (PFM) provided an economic update and overview of the investment portfolio performance for the Third Calendar Quarter through 9/30/2021.
- 13) **Receive and discuss the 2022 Investment policy (Haynes/Xiong).** Sou Xiong provided a draft investment policy for review and comment. Majority of changes are format clean-up and grammar. No concerns noted by the committee.

2022 Investment policy approved.

MOVED BY: Richard Horan / SECONDED BY: Kristen Sicke

AYES: 5

NOES: 0

ABSTAIN: 0

ABSENT: 2

- 14) **Approval of meeting calendar for year 2022.**

|                                    |                       |
|------------------------------------|-----------------------|
| <b>Thursday, February 10, 2022</b> | <b>10:00-11:30 am</b> |
| <b>Thursday, May 12, 2022</b>      | <b>10:00-11:30 am</b> |
| <b>Thursday, August 11, 2022</b>   | <b>10:00-11:30 am</b> |
| <b>Thursday, November 10, 2022</b> | <b>10:00-11:30 am</b> |

Meeting calendar approved.

MOVED BY: Kristen Sicke / SECONDED BY: Crissy Huey

AYES: 5

NOES: 0

ABSTAIN: 0

ABSENT: 2

15) **Confirm next meeting date.** February 10, 2022 at 10:00 to 11:30 a.m.

16) **Committee Member and Staff Announcements.** Kim Eldredge announced that elections of Committee Chair and Vice-Chair will be held at the next scheduled meeting in February. Tom Haynes added that the County is embarking on an upgrade to the County's ERP system and an update may follow on progress with future meetings.

17) **Adjournment.** Meeting Adjourned at 11:28 a.m.





## INDEPENDENT ACCOUNTANTS' REPORT ON APPLYING AGREED-UPON PROCEDURES

Board of Supervisors and Financial Oversight Committee  
County of Yolo, California

We have performed the procedures enumerated below, which were agreed to by the County of Yolo, California (County) (the specified parties), on the Investment Summary for the Treasurer's Pooled and Non-Pooled Investments for the quarter ended September 30, 2021. The County's management is responsible for the Investment Summary for the Treasurer's Pooled and Non-Pooled Investments. This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of those parties specified in this report. Consequently, we make no representation regarding the sufficiency of the procedures described below, either for the purpose for which this report has been requested or for any other purpose.

The County has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of assisting the County in evaluating the County's Investment Report for the quarter ended September 30, 2021, for compliance with the provisions of the California Government Code and with the County's Investment Policy dated December 15, 2020. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

### Scope of the Procedures Performed and Related Findings

The procedures performed and the results obtained from the performance thereof were as follows:

- 1) Counted the cash in the Treasury as of September 30, 2021.

**Finding:** This procedure was performed by the County of Yolo Internal Audit Division. We inspected workpapers of the County of Yolo Internal Audit Division over the Treasury cash count, noting the cash count procedures were performed.

- 2) Verified that the Investment Summary for the Treasurer's Pooled and Non-Pooled Investments and the records of the County of Yolo Auditor are reconciled as of September 30, 2021, pursuant to *Government Code Section 26905*.

**Finding:** No findings were noted as a result of applying this procedure.

- 3) Reconciled the investments included in the Investment Summary for the Treasurer's Pooled and Non-Pooled Investments as of September 30, 2021, to the statements provided by the related financial institutions.

**Finding:** No findings were noted as a result of applying this procedure.

- 4) We compared the investments listed in the Investment Summary for the Treasurer's Pooled and Non-Pooled Investments as of September 30, 2021, to the types of investments authorized by the County's Investment Policy and *Government Code Section 53601*.

**Finding:** No findings were noted as a result of applying this procedure.



Board of Supervisors and Financial Oversight Committee  
County of Yolo, California

- 5) We compared the market value of the investments listed in the Investment Summary for the Treasurer's Pooled and Non-Pooled Investments as of September 30, 2021, to the statements provided by the related financial institutions. We identified all variances in excess of 0.5% and \$10,000 of the financial institution amount. For the variances above the scope, we received variance explanations from the County Treasury staff to identify whether variances are routine or nonroutine.

**Finding:** Variances in excess of 0.5% and \$10,000 of the financial institution amount are summarized in **Attachment A**. The County Treasury staff considers these variances to be routine.

We read the Investment Summary for the Treasurer's Pooled and Non-Pooled Investments to ascertain if it contained the information/data required by *Government Code Section 53646* and met the timing requirements of *Government Code Section 53646* and the County's Investments Policy, as follows:

- a) Was submitted within 30 days following the end of the quarter.
- b) Included type of investment, issuer, date of maturity, par and dollar amount invested on all securities, investments, and monies held by the County.
- c) Included those funds under management of contracted parties (fiscal agents, trustees, deferred compensation administrators, etc.).
- d) Included market value (and source) as of the date of the report of all securities held by the County or under management of any outside party.
- e) Stated compliance of the portfolio to the Investment Policy of the County.
- f) Included a statement addressing the ability of the County to meet the pool's expenditure requirements for the next six months.

**Finding:** No findings were noted as a result of applying this procedure.

- 6) We compared the investments listed in the Investment Summary for the Treasurer's Pooled and Non-Pooled Investments as of September 30, 2021, to the prohibited investments listed in *Government Code Section 53601.6*.

**Finding:** No findings were noted as a result of applying this procedure.

We were not engaged to and did not conduct an audit, the objective of which would be the expression of a certified opinion, of the of the Investment Summary for the Treasurer's Pooled and Non-Pooled investments for the quarter ended September 30, 2021, Accordingly, we do not express such an opinion. Had we performed additional procedures; other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information and use of the Board of Supervisors, the Financial Oversight Committee, and management of the County and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in cursive script that reads "Lance, Solt &amp; Loughard, LLP".

Sacramento, California  
January 25, 2021

**County of Yolo, California**  
**Investment Summary for the Treasurer's Pooled and Non-Pooled Investments**  
**Agreed-Upon Procedures Report**  
**Quarter Ended September 30, 2021**  
**Attachment A**  
**Procedure 5 Results - Market Value Comparison**

| <b>Description</b>                      | <b>CUSIP</b> | <b>County<br/>Investment<br/>Summary</b> | <b>Financial<br/>Institution<br/>Statements</b> | <b>Variance</b> |          |
|---|--------------|--|---|-----------------|----------|
|   |              |  |   | <b>\$</b>       | <b>%</b> |
| <i>Bank of New York</i><br>FHMS K724 A2 | 3137BTU25    | \$ 3,627,377                             | \$ 3,659,011                                    | \$ (31,634)     | -0.87%   |
| <i>Wells Fargo</i><br>MONEY MARKET FUND | IA0005669    | 1,424,233                                | 1,363,645                                       | 60,588          | 4.25%    |



# County of Yolo

www.yolocounty.org

**TOM HAYNES**  
Interim Chief Financial Officer

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## DEPARTMENT OF FINANCIAL SERVICES

625 Court Street, Room 102  
PO BOX 1268  
WOODLAND, CA 95776  
PHONE: (530) 666-8190  
FAX: (530) 666-8215  
EMAIL: DFS@yolocounty.org

- Financial Leadership
- Budget & Financial Planning
- Treasury & Finance
- Tax & Revenue Collection
- Financial Systems Oversight
- Accounting & Financial Reporting
- Internal Audit
- Procurement

November 9, 2021

Sou Xiong, Treasury Manager  
Department of Financial Services  
Yolo County  
625 Court Street, Room 102  
Woodland, CA 95695

Re: Treasury Cash Count quarterly report for September 30, 2021

Dear Mr. Xiong:

We have performed the procedures as agreed upon in our engagement to assist the County with respect to compliance with Government Code Section 26920 (a) (1) for the quarter ending September 30, 2021. The County's Treasurer is responsible for compliance with the above noted Government Code section. The agreed upon procedures engagement was performed in accordance with the International Standards for the Processional Practice of Internal Auditing. In regards to auditor's independence, the Internal Audit Division reports administratively to the Chief Financial Officer, but functionally to the Board of Supervisors. The sufficiency of these procedures is solely the responsibility of the specified user of this report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose. Further, we did not review system controls of the county financial system.

Our procedures and results are as follows:

1. Observe and certify the treasury staff cash count and verify that the coin and cash bags are properly sealed.

**Results:** Procedure performed with no exceptions.

**Considerations:** None.

2. Vouch the deposit slips prepared for the coin and cash bags to the bank statement.

**Results:** Procedure performed with no exceptions.

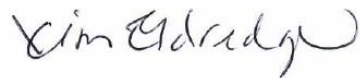
**Considerations:** None.

We were not engaged to, and did not; conduct an audit, the object of which would be the expression of an opinion on the accounting records. Accordingly, we do not express such as opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is prepared for use by the Treasury management, Department of Financial Services and Yolo County Board of Supervisors. However, it may be distributed to other interested parties.

We appreciate the timely and professional responses provided by the Treasury management and staff to our requests for information.

Sincerely,



Kim Eldredge, CGAP  
Internal Audit Manager

cc: Chad Rinde, Interim Yolo County Administrator  
Yolo County Audit Sub-Committee  
Internal Audit Website  
Audit File

BOARD OF SUPERVISORS  
Yolo County, California

To: Fin. Svcs. ✓

CONSENT CALENDAR

Excerpt of Minute Order No. 21-176 Item No. 17, of the Board of Supervisors' meeting of December 7, 2021.

MOTION: Saylor. SECOND: Villegas. AYES: Barajas, Villegas, Saylor, Sandy, Provenza.

17.

Approve the 2022 Investment Policy for the County. (No general fund impact) (Haynes)

Approved recommended action on Consent.



# County of Yolo

www.yolocounty.org

To: The Chair and Members of the Board of Supervisors

## Consent-General Government 17. Financial Services

### Board of Supervisors

Meeting Date: 12/07/2021

Brief Title: Approve County Investment Policy for Calendar Year 2022

From: Tom Haynes, Interim Chief Financial Officer, Department of Financial Services

Staff Contact: Sou Xiong, Accounting Manager-Treasury & Revenues, Department of Financial Services, x8212

### Subject

Approve the 2022 Investment Policy for the County. (No general fund impact) (Haynes)

### Recommended Action

Approve the 2022 Investment Policy for the County.

### Strategic Plan Goal(s)



*In Support of All Goals (Internal Departments Only)*

### Reason for Recommended Action/Background

Government Code Section 53646 provides that the County Treasurer (part of the Chief Financial Officer responsibilities) may render to the Board of Supervisors and any oversight committee a statement of investment policy, which the Board shall review and approve at a public meeting. The attached policy statement (Attachment A) was distributed to and reviewed by the Financial Oversight Committee during the November 4, 2021 meeting. The policy is now being submitted to the Board for approval.

Proposed revisions to the Investment Policy are highlighted in Attachment B. There are currently no significant regulatory or legislative changes affecting the County's investment authority that are effective for the 2022 calendar year; therefore, the changes to the policy are primarily for formatting purposes.

### Collaborations (including Board advisory groups and external partner agencies)

The policy was reviewed by the Financial Oversight Committee during the November 4, 2021 meeting. The policy was also discussed and reviewed by the County's investment advisor, Public Financial Management (PFM).

### Competitive Bid Process

Not Applicable.

### Fiscal Information

#### Fiscal Impact of this Expenditure

|   |     |
|---|-----|
| Total cost of recommended action        | \$0 |
| Amount budgeted for expenditure         | \$0 |
| Additional expenditure authority needed | \$0 |

One-time commitment

Yes

Source of Funds for this Expenditure  
General Fund

\$0

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**Attachments**

Att. A. 2022 Investment Policy Clean Draft

Att. B. 2022 Investment Policy Highlighted Draft

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**Form Review**

| <b>Inbox</b>                    | <b>Reviewed By</b> | <b>Date</b>                     |
|---------------------------------|--------------------|---------------------------------|
| Chad Rinde                      | Julie Dachtler     | 11/29/2021 03:52 PM             |
| Financial Services              | Shelby Milliren    | 11/30/2021 10:07 AM             |
| County Counsel                  | Hope Welton        | 11/30/2021 04:55 PM             |
| Joanne Vanhosear                | Joanne Vanhosear   | 11/30/2021 10:13 PM             |
| Form Started By: Sou Xiong      |                    | Started On: 11/07/2021 08:30 PM |
| Final Approval Date: 12/01/2021 |                    |                                 |



# County of Yolo Administrative Policies and Procedures Manual

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**TITLE:** Investment Policy

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**Department:** Financial Services

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**TYPE:** POLICY

**DATE:** December 7, 2021

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## A. PURPOSE

This document is known as the annual investment policy and represents the policies of the Board of Supervisors of the County of Yolo related to the investment of funds under the control of the Chief Financial Officer. The office of the Auditor-Controller and the Treasurer-Tax Collector have been consolidated. All statutory duties, responsibilities, and budgets of the Auditor-Controller and Treasurer-Tax Collector are consolidated into the office known as the Chief Financial Officer as per Yolo County code section 2-5.113 effective January 5, 2015.

The Department of Financial Services was established to consolidate and perform all functions of the offices of the Auditor, Controller, Tax Collector, and Treasurer, and any other county-wide fiscal functions directed by the board as per county code sec. 2-5.2001.

This policy is prepared annually by the Chief Financial Officer in accordance with the California Government Code and prudent asset management principles. Pursuant to Government Code sections 27133 and 53646 this policy has been reviewed by the Financial Oversight Committee and approved by the Board of Supervisors at a public meeting.

## B. APPLICABILITY

This policy will cover the period of January 1, 2022 through December 31, 2022.

This policy applies to the cash management and investment activities performed by County personnel and officials for any local agency, public agency, public entity, or public official that has funds on deposit in the county treasury pool. The terms "County" and "county treasury pool" are used interchangeably and include all such funds so invested.

The investment of bond proceeds will be governed by the provisions of relevant bond and related legal documents.

The investment of endowment funds will be governed by the underlying laws, regulations, and specific governmental approvals under those laws pursuant to which the endowments were created. Endowment fund investments will primarily focus on the preservation of principal and use of investment income for operational purpose.

The investment of the Section 115 Trusts related to OPEB and Pension will be invested in compliance with the County Policies on "Accounting, Funding and Recovery of OPEB Costs" and the "Pension Funding Policy" and legal documents associated with the Section 115 Trusts.

# County of Yolo Administrative Policies and Procedures Manual

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## C. STANDARD OF CARE

Investments shall be made with judgment and care, under circumstances then prevailing, which persons of prudence, discretion, and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital as well as the probable income to be derived.

The standard of prudence to be used by investment officials shall be the "prudent investor" standard which states that "when investing, reinvesting, purchasing, acquiring, exchanging, selling, or managing public funds, a trustee shall act with care, skill, prudence, and diligence under the circumstances then prevailing, including, but not limited to, the general economic conditions and the anticipated needs of the agency, that a prudent person acting in a like capacity and familiarity with those matters would use in the conduct of funds of a like character and with like aims, to safeguard the principal and maintain the liquidity needs of the agency.

This standard shall be applied in the context of managing an overall portfolio. Investment officers acting in accordance with written procedures and the investment policy and exercising due diligence shall be relieved of personal responsibility for an individual security's credit risk or market price changes, provided deviations from expectations are reported in a timely fashion and appropriate action is taken to control adverse developments.

## D. PUBLIC TRUST

All participants in the investment process shall seek to act responsibly as custodians of the public trust. Investment officials shall avoid any transaction that might impair public confidence in the County's ability to govern effectively.

## E. OBJECTIVES

The primary objectives, in descending priority order, of the investment activities of the County shall be:

1. **Safety**. Safety of principal is the foremost objective of the investment program. Investments of the County shall be undertaken in a manner that seeks to ensure preservation of capital in the portfolio.
2. **Liquidity**. The investment portfolio shall be maintained in such a manner as to provide sufficient liquidity to meet the operating requirements of any of the participants.
3. **Return on Investment**. The investment portfolio of the County shall be designed with the objective of attaining a market rate of return on its investments consistent with the constraints imposed by its safety objective and liquidity considerations.

## F. DELEGATION OF AUTHORITY

Subject to Section 53607 the authority of the Board of Supervisors to invest or to reinvest funds of the pooled investments, or to sell or exchange securities so purchased, may be delegated for a one-year period by ordinance in accordance with Government Code Sections 27000.1 and 27000.3.

The Board of Supervisors has designated the Chief Financial Officer as its agent authorized to make investment decisions in consultation with the Finance and Investment Committee of the Board after considering the strategy proposed by the investment advisor.

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## G. ETHICS AND CONFLICT OF INTEREST

Individuals performing the investment function and members of the Financial Oversight Committee (FOC) shall maintain the highest standards of conduct.

**County Officers and employees** involved in the investment process shall refrain from personal business activities that could conflict with proper execution of the investment program, or which could impair their ability to make impartial decisions. These individuals should follow the Code of Ethics for Procurement approved by the Board of Supervisors and comply with all relevant provisions of the Political Reform Act, especially the requirements of Chapter 7 – Conflict of Interest and Chapter 9.5 – Ethics. The key requirements are listed below:

1. Officers and employees involved in the investment process shall refrain from personal business activity that could conflict with the proper execution and management of the investment program, or that could affect their ability to make impartial decisions.
2. Officers and employees shall refrain from undertaking personal investment transactions with the same individual with whom business is conducted on behalf of the County.
3. Officers and employees shall not accept gifts or gratuities with a value exceeding \$500 in any one year from any bank, broker, dealer, or any other person, firm, or organization who conducts business with the Department of Financial Services.
4. No person with investment decision-making authority in the County Administrator's office or the Department of Financial Services may serve on the board of directors or any committee appointed by the board or the credit committee or supervisory committee of a state or federal credit union which is a depository for County funds.

The Financial Oversight Committee Charter includes the following requirements for members of the committee:

1. A member shall disclose to the committee at a regular meeting any activities that directly or indirectly raised money for a member of the governing board of any local agency that has deposited funds in the County Treasury while a member of the committee. For purposes of this subsection, raising money includes soliciting, receiving, or controlling campaign funds of a candidate, but not the member's individual campaign contributions or non-financial support. This section does not apply to a member raising money for his or her own campaign.
2. A member shall disclose to the Committee at a regular meeting any contributions, in the previous three years or during the period that the employee is a member of the committee, by an employer to the campaign of a candidate to be a member of a legislative body of any local agency that has deposited funds in the County Treasury.
3. A member cannot secure employment with, or be employed by, bond underwriters, bond counsel, security brokerages or dealers, financial services firms, financial institutions, and municipal advisors with whom the County is doing business during the member's Financial Oversight Committee membership period or for one year after leaving the Financial Oversight Committee. This subsection only applies to employment or soliciting employment, and not other relationships with such companies with whom the County is doing business.

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4. A member shall disclose to the Committee any honoraria, gifts, and gratuities from advisors, brokers, dealers, bankers, or other persons who conduct business with the Department of Financial Services while a member of the Committee. All members shall also comply with the requirements of the Political Reform Act or any other law or regulation regarding to receipt and disclosure of financial benefits and conflicts.

## H. INTERNAL CONTROLS

Internal control procedures shall be established and maintained by the Department of Financial Services that provide reasonable assurance that the investment objectives are met and to ensure that the assets are protected from loss, theft, misuse, or mismanagement. The internal controls shall be reviewed as part of the regular annual independent audit. The controls and procedures shall be designed to prevent employee error, misrepresentations by third parties, and imprudent or illegal actions by employees or officers of the County.

## I. CASH MANAGEMENT

In determining the amount that can be invested County personnel shall take into account the liquidity needs of the County and the agencies in the Treasury pool, and shall take reasonable steps to ensure that cash flow requirements of the County and pool participants are met for the next six months, barring unforeseen actions from the State Controller or other funding sources, such as deferral of cash payments.

County personnel shall maintain separate accounting for cash funds and monitor aggregate cash balances of the County and each agency in the Treasury pool, and shall notify the County Administrator or agency management of unhealthy trends in aggregate cash balances. Unhealthy trends may include but are not limited to deferral of cash payments from State, Federal grantors, or other funding sources, significant declines in available aggregate cash balances, or near-deficit aggregate balances. Agencies that are so notified are expected to take immediate action to cure any deficit and improve cash balances. Continuing deficits shall be reported to the Board of Supervisors for further action.

The Chief Financial Officer shall provide quarterly reports on total cash flows and balances of the Treasury Pool to the Financial Oversight Committee.

## J. AUTHORIZED FINANCIAL DEALERS AND QUALIFIED INSTITUTIONS

The County may secure the services of an Investment Advisor. Precautionary contractual language with such an adviser shall include: delivery versus payment methods, third-party custody arrangements, prohibitions against self-dealings, independent audits, and other appropriate internal control measures as deemed necessary by the Chief Financial Officer.

The County or the County's Investment Advisor shall maintain a list of authorized broker/dealers and financial institutions which are approved for investment transaction purposes, and it shall be the policy of the County to purchase securities only from those authorized institutions or firms. Authorized brokers/dealers must either (i) be classified as Reporting Dealers affiliated with the New York Federal Reserve Bank as Primary Dealers or (ii) be registered to conduct business in the State of California and be licensed by the state as a broker-dealer, as defined in Section 25004 of the Corporations Code.

No broker/dealer shall be selected which has within any consecutive 48-month period made a political contribution to any member of the Board of Supervisors or to any candidate for these offices in an amount exceeding the limitations contained in Rule G-37 of the Municipal Securities Rulemaking Board.

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## K. PERMITTED INVESTMENT INSTRUMENTS

1. United States Treasury Obligations. Government obligations for which the full faith and credit of the United States are pledged for the payment of principal and interest.
2. Federal Agency Obligations. Federal agency or United States government-sponsored enterprise obligations, participations, or other instruments, including those issued by or fully guaranteed as to principal and interest by federal agencies or United States government-sponsored enterprises.
3. California Municipal Obligations. Obligations of the State of California, this local agency or any local agency within the state, including bonds payable solely out of revenues from a revenue-producing property owned, controlled or operated by the state, this local agency or any local agency or by a department, board, agency or authority of the state or any local agency that is rated in a rating category of "A" long term or "A-1" short term, the equivalent or higher by a nationally recognized statistical rating organization (NRSRO). Any investment in obligations of this local agency shall be in a ratio proportionate to the County's share of the pooled investments.
4. Other 49 State Municipal Securities. Registered treasury notes or bonds issued by any of the other 49 states, including bonds payable solely out of the revenues from a revenue-producing property owned, controlled, or operated by a state or by a department, board, agency, or authority of any state that is rated in a rating category of "A" long term or "A-1" short term, the equivalent or higher by a NRSRO.
5. Repurchase Agreements. Agreements to be used solely as short-term investments not to exceed 90 days.

The County may enter into Repurchase Agreements with primary dealers in U.S. Government securities who are eligible to transact business with, and who report to, the Federal Reserve Bank of New York.

The following collateral restrictions will be observed: Only U.S. Treasury securities or Federal Agency securities, as described above in (K)(1) and (K)(2), will be acceptable collateral.

All securities underlying Repurchase Agreements must be delivered to the County's custodian bank versus payment or be handled under a properly executed tri-party repurchase agreement. The total market value of all collateral for each Repurchase Agreement must equal or exceed, 102 percent of the total dollar value of the money invested by the County for the term of the investment. For any Repurchase Agreement with a term of more than one day, the value of the underlying securities must be reviewed at least weekly.

Market value must be calculated each time there is a substitution of collateral.

The County or its trustee shall have a perfected first security interest under the Uniform Commercial Code in all securities subject to Repurchase Agreement.

The County will have properly executed a PSA agreement with each counter party with which it enters into Repurchase Agreements.

6. Banker's Acceptances. Issued by domestic or foreign banks, the short-term paper of which is rated in the highest category by a nationally recognized statistical rating organization (NRSRO).

## County of Yolo Administrative Policies and Procedures Manual

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Purchases of Banker's Acceptances may not exceed 180 days maturity or 40 percent of the County's investment portfolio.

7. Commercial Paper. Of prime quality of the highest ranking or of the highest letter and number rating as provided for by a nationally recognized statistical-rating organization (NRSRO). The entity that issues the commercial paper shall meet all of the following conditions shown in either paragraph (A) or paragraph (B):
  - a. The entity meets the following criteria:
    - i. Is organized and operating in the United States as a general corporation.
    - ii. Has total assets in excess of five hundred million dollars (\$500,000,000).
    - iii. Has debt other than commercial paper, if any, that is rated in a rating category of "A", the equivalent or higher by a nationally recognized statistical-rating organization (NRSRO).
  - b. The entity meets the following criteria:
    - i. Is organized within the United States as a special purpose corporation, trust, or limited liability company.
    - ii. Has program wide credit enhancements including, but not limited to, over collateralization, letters of credit, or surety bond.
    - iii. Has commercial paper that is rated in a rating category "A-1", the equivalent or higher by a nationally recognized statistical-rating organization (NRSRO).

Purchases of eligible commercial paper may not exceed 270 days maturity. No more than 40 percent of the County's investment portfolio may be invested in eligible commercial paper.

8. Medium-Term Corporate Notes. Notes issued by corporations organized and operating within the United States or by depository institutions licensed by the U.S. or any state and operating within the U.S. Medium-term corporate notes shall be rated in a rating category "A", the equivalent or higher by a nationally recognized statistical rating organization (NRSRO). Purchase of medium-term corporate notes may not exceed 30 percent of the County's investment portfolio.
9. Non-Negotiable Certificates of Deposit. FDIC insured or fully collateralized time certificates of deposit in financial institutions located in California, including U.S. branches of foreign banks licensed to do business in California. All time deposits must be collateralized in accordance with California Government Code Section 53651, either at 150% by promissory notes secured by first mortgages and first trust deeds upon improved residential property in California eligible under section (m) or at 110% by eligible marketable securities listed in subsections (a) through (l) and (n) and (o). The County, at its discretion and by majority vote of the Board of Supervisors, on a quarterly basis, may waive the collateralization requirements for any portion of the deposit that is covered by federal insurance. Alternatively, the County may invest in deposits, including certificates of deposit, at a commercial bank, savings bank, savings and loan association, or credit union that uses a private sector entity that assists in the placement of certificates of deposit as provided for in Government Code section 53635.8.

10. Negotiable Certificates of Deposit. Negotiable certificates of deposit issued by a nationally or state-chartered bank or a state or federal savings and loan association or by a federally-licensed or a state-licensed branch of a foreign bank that is rated in a rating category of "A" long-term or "A-1" short-term, the equivalent or higher by a nationally recognized statistical rating organization (NRSRO). Purchases of all negotiable certificates of deposit may not exceed 30 percent of the County's investment portfolio.
11. Local Government Investment Pools. (Either state-administered or through joint powers statutes and other intergovernmental agreement legislation.) Investments may be maximized to the level allowed by the State and should be reviewed periodically. Investment objectives, limitations, and controls of each pool must be consistent with this policy.
12. Money Market Funds. Shares of beneficial interest issued by diversified management companies that are money market mutual funds registered with Securities and Exchange Commission under the Investment Company Act of 1940. To be eligible for investment pursuant to this subdivision these companies shall either: (1) attain the highest ranking letter or numerical rating provided by not less than two of the largest nationally recognized statistical rating organizations or (2) have retained an investment advisor registered or exempt from registration with the Securities and Exchange Commission with not less than five years experience investing in securities and obligations authorized by Government Code Section 53601 and with assets under management in excess of \$500,000,000. Money Market Funds shall not exceed 20 percent of the investment portfolio of the County as recorded at purchase price on date of purchase.
13. Asset-Backed Securities. Any mortgage pass-through security, collateralized mortgage obligation, mortgage-backed or other pay-through bond, equipment lease-back certificate, consumer receivable pass-through certificate, or consumer receivable-backed bond. Eligible securities must be rated, by a nationally recognized statistical rating organization, as "AAA", and have a maximum remaining maturity of five years or less. No more than 20 percent of the County's investment portfolio may be invested in this type of security.
14. Reverse Repurchase Agreements. Reverse repurchase agreements shall be used primarily as a cash flow management tool and subject to all the following conditions
  - a. The security to be sold using a reverse repurchase agreement has been owned and fully paid for by the County for a minimum of 30 days prior to sale.
  - b. The total of all reverse repurchase agreements on investments owned by the County does not exceed 20 percent of the base value of the portfolio. The base value of the County's portfolio for this section is defined as that dollar amount obtained by totaling all cash balances placed in the portfolio by all participants, excluding any amounts obtained through selling securities by way of reverse repurchase agreements, securities lending agreements, or other similar borrowing methods.
  - c. The agreement does not exceed a term of 92 days, unless the agreement includes a written codicil guaranteeing a minimum earning or spread for the entire period between the sale of a security using a reverse repurchase agreement and the final maturity date of the same security.
  - d. Funds obtained or funds within the pool of an equivalent amount to that obtained from selling a security to a counterparty using a reverse repurchase agreement shall not be used to purchase another security with a maturity longer than 92 days from the initial settlement date of the

## County of Yolo Administrative Policies and Procedures Manual

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reverse repurchase agreement, unless the reverse repurchase agreement includes a written codicil guaranteeing a minimum earning or spread for the entire period between the sale of a security using a reverse repurchase agreement and the final maturity date of the same security.

- e. Investments in reverse repurchase agreements or similar investments in which the County sells securities prior to purchase with a simultaneous agreement to repurchase the security shall be made only with primary dealers of the Federal Reserve Bank of New York or with a nationally or state-chartered bank that has or has had a significant banking relationship with a local agency. A significant banking relationship is defined by any of the following activities of a bank:
  - i. Involvement in the creation, sale, purchase, or retirement of the County's bonds, warrants, notes, or other evidence of indebtedness.
  - ii. Financing of the County's activities.
  - iii. Acceptance of the County's securities or funds as deposits.

15. Supranationals. United States dollar denominated senior unsecured unsubordinated obligations issued or unconditionally guaranteed by the International Bank for Reconstruction and Development (IBRD), International Finance Corporation (IFC), or Inter-American Development Bank (IADB), with a maximum remaining maturity of five years or less, and eligible for purchase and sale within the United States. Investments under this subdivision shall be rated in a rating category of "AA", the equivalent or higher by a NRSRO. Purchases of these securities shall not exceed 30 percent of the County's portfolio.

The Chief Financial Officer may make permitted investments (as described above) pursuant to the California Government Code (including Section 53601 et. seq.) or deposit funds for safekeeping in state or national banks, savings association, credit unions, or federal insured industrial loan companies (as described in Section 53635.2).

Credit criteria listed in this section refers to the credit of the issuing organization at the time the security is purchased. Should a security owned by the County be downgraded below "A" the Investment Advisor shall immediately notify the Chief Financial Officer who will report to the Board of Supervisors, at their next regularly scheduled meeting, the circumstances of the downgrade and any action taken or recommended.

### **L. INELIGIBLE INVESTMENTS**

The County shall not invest any funds in inverse floaters, range notes, or interest-only strips that are derived from a pool of mortgages, or in any security that could result in zero interest accrual if held to maturity.

Effective January 1, 2021, the County may invest in securities issued by, or backed by, the United States government that could result in zero- or negative-interest accrual if held to maturity, in the event of, and for the duration of, a period of negative market interest rates. The County may hold these instruments until their maturity dates. Securities described in this paragraph shall remain in effect only until January 1, 2026, and as of that date is repealed.

Any other security not specifically permitted by Section K is prohibited.

### **M. MAXIMUM MATURITY**

Investment maturities shall be based on a review of cash flow forecasts. Maturities will be scheduled so as



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to permit the County to meet all projected obligations.

Unless otherwise specified in this policy or authorized by the Board of Supervisors, no investment shall be made in any security, other than a security underlying a repurchase agreement as authorized by this policy that at the time of the investment has a term remaining to maturity in excess of five years.

The Board of Supervisors has specifically approved investment maturities beyond five years for certain three long-term portfolios: Yolo County Landfill Closure Trust Fund, the Yolo County Cache Creek Maintenance and Remediation Fund, and the Demeter Endowment (funds deallocated from the Ceres Tobacco Endowment Fund).

## **N. DIVERSIFICATION & PERCENTAGE LIMITATIONS**

The County shall limit the County's investments in any one issuer to no more than 5 percent of the County's total investments at the time of purchase, except for U.S. Treasuries, Federal Agencies, Supranationals, repurchase and reverse repurchase agreements, and pooled investments such as local government investment pools, LAIF, and money market funds

All percentage limitations apply at the time of the investment (purchase date).

## **O. REPORTING REQUIREMENTS**

The Chief Financial Officer shall render a quarterly investment report to the Board of Supervisors that includes, at a minimum, the following information for each investment:

- Type of investment instrument (e.g., U.S. Treasury note, Federal Agency note)
- Issuer name (e.g., General Electric Capital Corp.)
- Credit quality
- Purchase date
- Maturity date
- Par value
- Purchase price
- Current market value and the source of the valuation
- Current amortized or book value
- Accrued interest
- Original yield to maturity
- Overall portfolio yield based on cost
- New investment transactions

The quarterly report shall (i) state compliance of the portfolio to the statement of investment policy, or manner in which the portfolio is not in compliance, (ii) include a description of any of the County's funds, investments or programs that are under the management of contracted parties, including lending programs, and (iii) include a statement explaining the ability of the County to meet its cash flows requirements for the next six months, or provide an explanation as to why sufficient money shall, or may, not be available.

This quarterly report shall be available within 30 days following the end of the quarter and submitted to the Board of Supervisors at the earliest reasonable opportunity, with copies published and available to all pool participants.

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## **P. ANNUAL REVIEW OF INVESTMENT POLICY**

The Chief Financial Officer shall annually prepare an investment policy that will be reviewed by the County Financial Oversight Committee and submitted to the Board of Supervisors for approval in a public meeting. Any change to the investment policy shall be reviewed and approved by the Board in a public meeting.

## **Q. SAFEKEEPING AND CUSTODY**

All securities, whether negotiable, bearer, registered or non-registered shall be delivered either by book entry or physical delivery to the County's third-party custodian.

Monthly safekeeping statements are received from custodians where securities are held. Authorized personnel, other than the person handling daily investments, shall review the statements to confirm that investment transactions have settled and been delivered to the County's third-party custodian.

## **R. APPORTIONMENT OF EARNINGS AND COSTS**

The manner of calculating and apportioning the cost of investing, depositing, banking, auditing, reporting, or otherwise handling or managing funds is as follows:

Investment earnings shall be apportioned to all pool participants quarterly based upon the ratio of the average daily balance of each individual fund to the average daily balance of all funds in the investment pool. Earnings are computed on an accrual basis and the effective date that earnings are deposited into each fund is the first day of the following quarter (January 1, April 1, July 1, and October 1).

Direct and Administrative (including indirect) costs associated with investing, depositing, banking, auditing, reporting, safekeeping, or otherwise handling or managing funds shall be netted against any moneys received pursuant to state mandated reimbursements and deducted from the gross investment earnings in the quarter received.

## **S. CRITERIA FOR CONSIDERING REQUEST TO WITHDRAW FUNDS**

Withdrawal of funds from County Treasurer Pool may occur pursuant to Government Code Section 27136 and approval of the Board of Supervisors.

Assessment of the effect of a proposed withdrawal on the stability and predictability of the investment in the County Pool will be based on the following criteria:

- Size of withdrawal
- Size of remaining balances of:
  - Pool
  - Agency
- Current market conditions
- Duration of withdrawal
- Effect on predicted cash flows
- A determination if there will be sufficient balances remaining to cover costs
- Proof that adequate information has been supplied in order to make a proper finding that other pool participants will not be adversely affected.

The Chief Financial Officer reserves the right to mark a fund balance to market value prior to allowing a

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withdrawal if it is deemed necessary to be equitable to the remaining funds.

## **T. TERMS AND CONDITIONS FOR NON-STATUTORY COMBINED POOL PARTICIPANTS**

All entities qualifying under California Government Code Section 27133 (g) may deposit funds for investment purposes providing all of the following has been accomplished: (1) the agency's administrative body has requested the privilege, (2) has agreed to terms and conditions of an investment agreement as prescribed by the County's Board of Supervisors, (3) has by resolution identified the authorized officer acting on behalf of the agency; and (4) the Chief Financial Officer has prescribed the appropriate accounting procedures.

## **U. AUDIT**

- 1. Annual Compliance Audit** - The Financial Oversight Committee is not designated a Treasury Oversight Committee however the FOC may cause an annual audit pursuant to Government Code section 27134 at its discretion which may include issues relating to the structure of the investment portfolio and risk. The costs of complying with this article shall be County charges and may be included with those charges enumerated under Section 27013.
- 2. Quarterly Review and Annual Financial Audit** – The Chief Financial Officer shall cause quarterly reviews to be made of the Treasury Division records relative to the type and amount of assets in the treasury, pursuant to Government Code sections 26920 - 26923. The Chief Financial Officer shall also cause an annual financial audit to be made of the Treasury Division's records as of June 30. In addition to an opinion on the statement of assets held in the treasury this audit shall include a review of the adequacy of internal controls.

The annual compliance audit and the annual financial audit may be combined.

The Chief Financial Officer shall report audits that contain significant audit findings to the Audit Subcommittee of the Board of Supervisors immediately and to the full Board at the earliest reasonable opportunity. Copies of the audit reports shall be provided to the Financial Oversight Committee.

All audit recommendations shall be addressed timely and in a manner acceptable to the Board of Supervisors' Audit Subcommittee.

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**TITLE:** Investment Policy

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**Department:** Financial Services

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**TYPE:** POLICY

**DATE:** December ~~7+5~~, 202~~1~~<sup>0</sup>

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### A. PURPOSE

This document is known as the annual investment policy and represents the policies of the Board of Supervisors of the County of Yolo related to the investment of funds under the control of the Chief Financial Officer. The office of the Auditor-Controller and the Treasurer-Tax Collector have been consolidated. All statutory duties, responsibilities, and budgets of the Auditor-Controller and Treasurer-Tax Collector are consolidated into the office known as the Chief Financial Officer as per Yolo County code section 2-5.113 effective January 5, 2015.

The Department of Financial Services was established to consolidate and perform all functions of the offices of the Auditor, Controller, Tax Collector, and Treasurer, and any other county-wide fiscal functions directed by the board as per county code sec. 2-5.2001.

This policy is prepared annually by the Chief Financial Officer in accordance with the California Government Code and prudent asset management principles. Pursuant to Government Code sections 27133 and 53646 this policy has been reviewed by the Financial Oversight Committee and approved by the Board of Supervisors at a public meeting.

### B. APPLICABILITY

This policy will cover the period of January 1, 202~~2~~<sup>1</sup> through December 31, 202~~2~~<sup>1</sup>.

This policy applies to the cash management and investment activities performed by County personnel and officials for any local agency, public agency, public entity, or public official that has funds on deposit in the county treasury pool. The terms "County" and "county treasury pool" are used interchangeably and include all such funds so invested.

The investment of bond proceeds will be governed by the provisions of relevant bond and related legal documents.

The investment of endowment funds will be governed by the underlying laws, regulations, and specific governmental approvals under those laws pursuant to which the endowments were created. Endowment fund investments will primarily focus on the preservation of principal and use of investment income for operational purpose.

The investment of the Section 115 Trusts related to OPEB and Pension will be invested in compliance with the County Policies on "Accounting, Funding and Recovery of OPEB Costs" and the "Pension Funding Policy" and legal documents associated with the Section 115 Trusts.

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### C. STANDARD OF CARE

Investments shall be made with judgment and care, under circumstances then prevailing, which persons of prudence, discretion, and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital as well as the probable income to be derived.

The standard of prudence to be used by investment officials shall be the "prudent investor" standard which states that "when investing, reinvesting, purchasing, acquiring, exchanging, selling, or managing public funds, a trustee shall act with care, skill, prudence, and diligence under the circumstances then prevailing, including, but not limited to, the general economic conditions and the anticipated needs of the agency, that a prudent person acting in a like capacity and familiarity with those matters would use in the conduct of funds of a like character and with like aims, to safeguard the principal and maintain the liquidity needs of the agency.

This standard shall be applied in the context of managing an overall portfolio. Investment officers acting in accordance with written procedures and the investment policy and exercising due diligence shall be relieved of personal responsibility for an individual security's credit risk or market price changes, provided deviations from expectations are reported in a timely fashion and appropriate action is taken to control adverse developments.

### D. PUBLIC TRUST

All participants in the investment process shall seek to act responsibly as custodians of the public trust. Investment officials shall avoid any transaction that might impair public confidence in the County's ability to govern effectively.

### E. OBJECTIVES

The primary objectives, in descending priority order, of the investment activities of the County shall be:

1. **Safety**. Safety of principal is the foremost objective of the investment program. Investments of the County shall be undertaken in a manner that seeks to ensure preservation of capital in the portfolio.
2. **Liquidity**. The investment portfolio shall be maintained in such a manner as to provide sufficient liquidity to meet the operating requirements of any of the participants.
3. **Return on Investment**. The investment portfolio of the County shall be designed with the objective of attaining a market rate of return on its investments consistent with the constraints imposed by its safety objective and liquidity considerations.

### F. DELEGATION OF AUTHORITY

Subject to Section 53607 the authority of the Board of Supervisors to invest or to reinvest funds of the pooled investments, or to sell or exchange securities so purchased, may be delegated for a one-year period by ordinance in accordance with Government Code Sections 27000.1 and 27000.3.

The Board of Supervisors has designated the Chief Financial Officer as its agent authorized to make investment decisions in consultation with the Finance and Investment Committee of the Board after considering the strategy proposed by the investment advisor.

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### G. ETHICS AND CONFLICT OF INTEREST

Individuals performing the investment function and members of the Financial Oversight Committee (FOC) shall maintain the highest standards of conduct.

**County Officers and employees** involved in the investment process shall refrain from personal business activities that could conflict with proper execution of the investment program, or which could impair their ability to make impartial decisions. These individuals should follow the Code of Ethics for Procurement approved by the Board of Supervisors and comply with all relevant provisions of the Political Reform Act, especially the requirements of Chapter 7 – Conflict of Interest and Chapter 9.5 – Ethics. The key requirements are listed below:

1. Officers and employees involved in the investment process shall refrain from personal business activity that could conflict with the proper execution and management of the investment program, or that could affect their ability to make impartial decisions.
2. Officers and employees shall refrain from undertaking personal investment transactions with the same individual with whom business is conducted on behalf of the County.
3. Officers and employees shall not accept gifts or gratuities with a value exceeding \$500 in any one year from any bank, broker, dealer, or any other person, firm, or organization who conducts business with the Department of Financial Services.
4. No person with investment decision-making authority in the County Administrator's office or the Department of Financial Services may serve on the board of directors or any committee appointed by the board or the credit committee or supervisory committee of a state or federal credit union which is a depository for County funds.

The Financial Oversight Committee Charter includes the following requirements for members of the committee:

1. A member shall disclose to the committee at a regular meeting any activities that directly or indirectly raised money for a member of the governing board of any local agency that has deposited funds in the County Treasury while a member of the committee. For purposes of this subsection, raising money includes soliciting, receiving, or controlling campaign funds of a candidate, but not the member's individual campaign contributions or non-financial support. This section does not apply to a member raising money for his or her own campaign.
2. A member shall disclose to the Committee at a regular meeting any contributions, in the previous three years or during the period that the employee is a member of the committee, by an employer to the campaign of a candidate to be a member of a legislative body of any local agency that has deposited funds in the County Treasury.
3. A member cannot secure employment with, or be employed by, bond underwriters, bond counsel, security brokerages or dealers, financial services firms, financial institutions, and municipal advisors with whom the County is doing business during the member's Financial Oversight Committee membership period or for one year after leaving the Financial Oversight Committee. This subsection only applies to employment or soliciting employment, and not other relationships with such companies with whom the County is doing business.

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4. A member shall disclose to the Committee any honoraria, gifts, and gratuities from advisors, brokers, dealers, bankers, or other persons who conduct business with the Department of Financial Services while a member of the Committee. All members shall also comply with the requirements of the Political Reform Act or any other law or regulation regarding to receipt and disclosure of financial benefits and conflicts.

### H. INTERNAL CONTROLS

Internal control procedures shall be established and maintained by the Department of Financial Services that provide reasonable assurance that the investment objectives are met and to ensure that the assets are protected from loss, theft, misuse, or mismanagement. The internal controls shall be reviewed as part of the regular annual independent audit. The controls and procedures shall be designed to prevent employee error, misrepresentations by third parties, and imprudent or illegal actions by employees or officers of the County.

### I. CASH MANAGEMENT

In determining the amount that can be invested County personnel shall take into account the liquidity needs of the County and the agencies in the Treasury pool, and shall take reasonable steps to ensure that cash flow requirements of the County and pool participants are met for the next six months, barring unforeseen actions from the State Controller or other funding sources, such as deferral of cash payments.

County personnel shall maintain separate accounting for cash funds and monitor aggregate cash balances of the County and each agency in the Treasury pool, and shall notify the County Administrator or agency management of unhealthy trends in aggregate cash balances. Unhealthy trends may include but are not limited to deferral of cash payments from State, Federal grantors, or other funding sources, significant declines in available aggregate cash balances, or near-deficit aggregate balances. Agencies that are so notified are expected to take immediate action to cure any deficit and improve cash balances. Continuing deficits shall be reported to the Board of Supervisors for further action.

The Chief Financial Officer shall provide quarterly reports on total cash flows and balances of the Treasury Pool to the Financial Oversight Committee.

### J. AUTHORIZED FINANCIAL DEALERS AND QUALIFIED INSTITUTIONS

The County may secure the services of an Investment Advisor. Precautionary contractual language with such an adviser shall include: delivery versus payment methods, third-party custody arrangements, prohibitions against self-dealings, independent audits, and other appropriate internal control measures as deemed necessary by the Chief Financial Officer.

The County or the County's Investment Advisor shall maintain a list of authorized broker/dealers and financial institutions which are approved for investment transaction purposes, and it shall be the policy of the County to purchase securities only from those authorized institutions or firms. Authorized brokers/dealers must either (i) be classified as Reporting Dealers affiliated with the New York Federal Reserve Bank as Primary Dealers or (ii) be registered to conduct business in the State of California and be licensed by the state as a broker-dealer, as defined in Section 25004 of the Corporations Code.

No broker/dealer shall be selected which has within any consecutive 48-month period made a political contribution to any member of the Board of Supervisors or to any candidate for these offices in an amount exceeding the limitations contained in Rule G-37 of the Municipal Securities Rulemaking Board.

## County of Yolo Administrative Policies and Procedures Manual

### K. PERMITTED INVESTMENT INSTRUMENTS

1. United States Treasury Obligations. Government obligations for which the full faith and credit of the United States are pledged for the payment of principal and interest.
2. Federal Agency Obligations. Federal agency or United States government-sponsored enterprise obligations, participations, or other instruments, including those issued by or fully guaranteed as to principal and interest by federal agencies or United States government-sponsored enterprises.
3. California Municipal Obligations. Obligations of the State of California, this local agency or any local agency within the state, including bonds payable solely out of revenues from a revenue-producing property owned, controlled or operated by the state, this local agency or any local agency or by a department, board, agency or authority of the state or any local agency that is rated in a rating category of "A" long term or "A-1" short term, the equivalent or higher by a nationally recognized statistical rating organization (NRSRO). Any investment in obligations of this local agency shall be in a ratio proportionate to the County's share of the pooled investments.
4. Other 49 State Municipal Securities. Registered treasury notes or bonds issued by any of the other 49 states, including bonds payable solely out of the revenues from a revenue-producing property owned, controlled, or operated by a state or by a department, board, agency, or authority of any state that is rated in a rating category of "A" long term or "A-1" short term, the equivalent or higher by a NRSRO.
5. Repurchase Agreements. Agreements to be used solely as short-term investments not to exceed 90 days.

The County may enter into Repurchase Agreements with primary dealers in U.S. Government securities who are eligible to transact business with, and who report to, the Federal Reserve Bank of New York.

The following collateral restrictions will be observed: Only U.S. Treasury securities or Federal Agency securities, as described above in (K)(1) and (K)(2), will be acceptable collateral.

All securities underlying Repurchase Agreements must be delivered to the County's custodian bank versus payment or be handled under a properly executed tri-party repurchase agreement. The total market value of all collateral for each Repurchase Agreement must equal or exceed, 102 percent of the total dollar value of the money invested by the County for the term of the investment. For any Repurchase Agreement with a term of more than one day, the value of the underlying securities must be reviewed at least weekly.

Market value must be calculated each time there is a substitution of collateral.

The County or its trustee shall have a perfected first security interest under the Uniform Commercial Code in all securities subject to Repurchase Agreement.

The County will have properly executed a PSA agreement with each counter party with which it enters into Repurchase Agreements.

6. Banker's Acceptances. Issued by domestic or foreign banks, the short-term paper of which is rated in the highest category by a nationally recognized statistical rating organization (NRSRO).



## County of Yolo Administrative Policies and Procedures Manual

Purchases of Banker's Acceptances may not exceed 180 days maturity or 40 percent of the County's investment portfolio.

7. Commercial Paper. Of prime quality of the highest ranking or of the highest letter and number rating as provided for by a nationally recognized statistical-rating organization (NRSRO). The entity that issues the commercial paper shall meet all of the following conditions shown in either paragraph (A) or paragraph (B):
  - a. The entity meets the following criteria:
    - i. Is organized and operating in the United States as a general corporation.
    - ii. Has total assets in excess of five hundred million dollars (\$500,000,000).
    - iii. Has debt other than commercial paper, if any, that is rated in a rating category of "A", the equivalent or higher by a nationally recognized statistical-rating organization (NRSRO).
  - b. The entity meets the following criteria:
    - i. Is organized within the United States as a special purpose corporation, trust, or limited liability company.
    - ii. Has program wide credit enhancements including, but not limited to, over collateralization, letters of credit, or surety bond.
    - iii. Has commercial paper that is rated in a rating category "A-1", the equivalent or higher by a nationally recognized statistical-rating organization (NRSRO).

Purchases of eligible commercial paper may not exceed 270 days maturity. No more than 40 percent of the County's investment portfolio may be invested in eligible commercial paper.

8. Medium-Term Corporate Notes. Notes issued by corporations organized and operating within the United States or by depository institutions licensed by the U.S. or any state and operating within the U.S. Medium-term corporate notes shall be rated in a rating category "A", the equivalent or higher by a nationally recognized statistical rating organization (NRSRO). Purchase of medium-term corporate notes may not exceed 30 percent of the County's investment portfolio.
9. Non-Negotiable Certificates of Deposit. FDIC insured or fully collateralized time certificates of deposit in financial institutions located in California, including U.S. branches of foreign banks licensed to do business in California. All time deposits must be collateralized in accordance with California Government Code Section 53651, either at 150% by promissory notes secured by first mortgages and first trust deeds upon improved residential property in California eligible under section (m) or at 110% by eligible marketable securities listed in subsections (a) through (l) and (n) and (o). The County, at its discretion and by majority vote of the Board of Supervisors, on a quarterly basis, may waive the collateralization requirements for any portion of the deposit that is covered by federal insurance. Alternatively, the County may invest in deposits, including certificates of deposit, at a commercial bank, savings bank, savings and loan association, or credit union that uses a private sector entity that assists in the placement of certificates of deposit as provided for in Government Code section 53635.8.

## County of Yolo Administrative Policies and Procedures Manual

10. Negotiable Certificates of Deposit. Negotiable certificates of deposit issued by a nationally or state-chartered bank or a state or federal savings and loan association or by a federally-licensed or a state-licensed branch of a foreign bank that is rated in a rating category of "A" long-term or "A-1 short-term, the equivalent or higher by a nationally recognized statistical rating organization (NRSRO). Purchases of all negotiable certificates of deposit may not exceed 30 percent of the County's investment portfolio.
11. Local Government Investment Pools. (Either state-administered or through joint powers statutes and other intergovernmental agreement legislation.) Investments may be maximized to the level allowed by the State and should be reviewed periodically. Investment objectives, limitations, and controls of each pool must be consistent with this policy.
12. Money Market Funds. Shares of beneficial interest issued by diversified management companies that are money market mutual funds registered with Securities and Exchange Commission under the Investment Company Act of 1940. To be eligible for investment pursuant to this subdivision these companies shall either: (1) attain the highest ranking letter or numerical rating provided by not less than two of the largest nationally recognized statistical rating organizations or (2) have retained an investment advisor registered or exempt from registration with the Securities and Exchange Commission with not less than five years experience investing in securities and obligations authorized by Government Code Section 53601 and with assets under management in excess of \$500,000,000. Money Market Funds shall not exceed 20 percent of the investment portfolio of the County as recorded at purchase price on date of purchase.
13. Asset-Backed Securities. Any mortgage pass-through security, collateralized mortgage obligation, mortgage-backed or other pay-through bond, equipment lease-back certificate, consumer receivable pass-through certificate, or consumer receivable-backed bond. Eligible securities must be rated, by a nationally recognized statistical rating organization, as "AAA", and have a maximum remaining maturity of five years or less. No more than 20 percent of the County's investment portfolio may be invested in this type of security.
14. Reverse Repurchase Agreements. Reverse repurchase agreements shall be used primarily as a cash flow management tool and subject to all the following conditions
  - a. The security to be sold using a reverse repurchase agreement has been owned and fully paid for by the County for a minimum of 30 days prior to sale.
  - b. The total of all reverse repurchase agreements on investments owned by the County does not exceed 20 percent of the base value of the portfolio. The base value of the County's portfolio for this section is defined as that dollar amount obtained by totaling all cash balances placed in the portfolio by all participants, excluding any amounts obtained through selling securities by way of reverse repurchase agreements, securities lending agreements, or other similar borrowing methods.
  - c. The agreement does not exceed a term of 92 days, unless the agreement includes a written codicil guaranteeing a minimum earning or spread for the entire period between the sale of a security using a reverse repurchase agreement and the final maturity date of the same security.
  - d. Funds obtained or funds within the pool of an equivalent amount to that obtained from selling a security to a counterparty using a reverse repurchase agreement shall not be used to purchase another security with a maturity longer than 92 days from the initial settlement date of the

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## County of Yolo Administrative Policies and Procedures Manual

reverse repurchase agreement, unless the reverse repurchase agreement includes a written codicil guaranteeing a minimum earning or spread for the entire period between the sale of a security using a reverse repurchase agreement and the final maturity date of the same security.

- e. Investments in reverse repurchase agreements or similar investments in which the County sells securities prior to purchase with a simultaneous agreement to repurchase the security shall be made only with primary dealers of the Federal Reserve Bank of New York or with a nationally or state-chartered bank that has or has had a significant banking relationship with a local agency. A significant banking relationship is defined by any of the following activities of a bank:
  - i. Involvement in the creation, sale, purchase, or retirement of the County's bonds, warrants, notes, or other evidence of indebtedness.
  - ii. Financing of the County's activities.
  - iii. Acceptance of the County's securities or funds as deposits.

15. Supranationals. United States dollar denominated senior unsecured unsubordinated obligations issued or unconditionally guaranteed by the International Bank for Reconstruction and Development (IBRD), International Finance Corporation (IFC), or Inter-American Development Bank (IADB), with a maximum remaining maturity of five years or less, and eligible for purchase and sale within the United States. Investments under this subdivision shall be rated in a rating category of "AA", the equivalent or higher by a NRSRO. Purchases of these securities shall not exceed 30 percent of the County's portfolio.

The Chief Financial Officer may make permitted investments (as described above) pursuant to the California Government Code (including Section 53601 et. seq.) or deposit funds for safekeeping in state or national banks, savings association, credit unions, or federal insured industrial loan companies (as described in Section 53635.2).

Credit criteria listed in this section refers to the credit of the issuing organization at the time the security is purchased. Should a security owned by the County be downgraded below "A" the Investment Advisor shall immediately notify the Chief Financial Officer who will report to the Board of Supervisors, at their next regularly scheduled meeting, the circumstances of the downgrade and any action taken or recommended.

### L. INELIGIBLE INVESTMENTS

The County shall not invest any funds in inverse floaters, range notes, or interest-only strips that are derived from a pool of mortgages, or in any security that could result in zero interest accrual if held to maturity.

Effective January 1, 2021, the County may invest in securities issued by, or backed by, the United States government that could result in zero- or negative-interest accrual if held to maturity, in the event of, and for the duration of, a period of negative market interest rates. The County may hold these instruments until their maturity dates. Securities described in this paragraph shall remain in effect only until January 1, 2026, and as of that date is repealed.

Any other security not specifically permitted by Section K is prohibited.

### M. MAXIMUM MATURITY

Investment maturities shall be based on a review of cash flow forecasts. Maturities will be scheduled so as

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## County of Yolo Administrative Policies and Procedures Manual

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to permit the County to meet all projected obligations.

Unless otherwise specified in this policy or authorized by the Board of Supervisors, no investment shall be made in any security, other than a security underlying a repurchase agreement as authorized by this policy that at the time of the investment has a term remaining to maturity in excess of five years.

The Board of Supervisors has specifically approved investment maturities beyond five years for certain three long-term portfolios: Yolo County Landfill Closure Trust Fund, the Yolo County Cache Creek Maintenance and Remediation Fund, and the Demeter Endowment (funds deallocated from the Ceres Tobacco Endowment Fund).

### N. DIVERSIFICATION & PERCENTAGE LIMITATIONS

The County shall limit the County's investments in any one issuer to no more than 5 percent of the County's total investments at the time of purchase, except for U.S. Treasuries, Federal Agencies, Supranationals, repurchase and reverse repurchase agreements, and pooled investments such as local government investment pools, LAIF, and money market funds

All percentage limitations apply at the time of the investment (purchase date).

### O. REPORTING REQUIREMENTS

The Chief Financial Officer shall render a quarterly investment report to the Board of Supervisors that includes, at a minimum, the following information for each investment:

- Type of investment instrument (e.g., U.S. Treasury note, Federal Agency note)
- Issuer name (e.g., General Electric Capital Corp.)
- Credit quality
- Purchase date
- Maturity date
- Par value
- Purchase price
- Current market value and the source of the valuation
- Current amortized or book value
- Accrued interest
- Original yield to maturity
- Overall portfolio yield based on cost
- New investment transactions

The quarterly report shall (i) state compliance of the portfolio to the statement of investment policy, or manner in which the portfolio is not in compliance, (ii) include a description of any of the County's funds, investments or programs that are under the management of contracted parties, including lending programs, and (iii) include a statement explaining the ability of the County to meet its cash flows requirements for the next six months, or provide an explanation as to why sufficient money shall, or may, not be available.

This quarterly report shall be available within 30 days following the end of the ~~quarter, and~~ quarter and submitted to the Board of Supervisors at the earliest reasonable opportunity, with copies published and available to all pool participants.

## County of Yolo Administrative Policies and Procedures Manual

### P. ANNUAL REVIEW OF INVESTMENT POLICY

The Chief Financial Officer shall annually prepare an investment policy that will be reviewed by the County Financial Oversight Committee and submitted to the Board of Supervisors for approval in a public meeting. Any change to the investment policy shall be reviewed and approved by the Board in a public meeting.

### Q. SAFEKEEPING AND CUSTODY

All securities, whether negotiable, bearer, registered or non-registered shall be delivered either by book entry or physical delivery to the County's ~~third-party~~ third-party custodian.

Monthly safekeeping statements are received from custodians where securities are held. Authorized personnel, other than the person handling daily investments, shall review the statements to confirm that investment transactions have settled and been delivered to the County's ~~third-party~~ third-party custodian.

### R. APPORTIONMENT OF EARNINGS AND COSTS

The manner of calculating and apportioning the cost of investing, depositing, banking, auditing, reporting, or otherwise handling or managing funds is as follows:

Investment earnings shall be apportioned to all pool participants quarterly based upon the ratio of the average daily balance of each individual fund to the average daily balance of all funds in the investment pool. Earnings are computed on an accrual basis and the effective date that earnings are deposited into each fund is the first day of the following quarter (January 1, April 1, July 1, and October 1).

Direct and Administrative (including indirect) costs associated with investing, depositing, banking, auditing, reporting, safekeeping, or otherwise handling or managing funds shall be netted against any moneys received pursuant to state mandated reimbursements and deducted from the gross investment earnings in the quarter received.

### S. CRITERIA FOR ~~FOR~~ CONSIDERING REQUEST TO WITHDRAW FUNDS

Withdrawal of funds from ~~C~~ounty ~~T~~reasurer ~~p~~Pool may occur pursuant to Government Code Section 27136 and approval of the Board of Supervisors.

Assessment of the effect of a proposed withdrawal on the stability and predictability of the investment in the County Pool will be based on the following criteria:

- Size of withdrawal
- Size of remaining balances of:
  - Pool
  - Agency
- Current market conditions
- Duration of withdrawal
- Effect on predicted cash flows
- A determination if there will be sufficient balances remaining to cover costs
- Proof that adequate information has been supplied in order to make a proper finding that other pool participants will not be adversely affected.

The Chief Financial Officer reserves the right to mark a fund balance to market value prior to allowing a

## County of Yolo Administrative Policies and Procedures Manual

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withdrawal if it is deemed necessary to be equitable to the remaining funds.

### T. TERMS AND CONDITIONS FOR NON-STATUTORY COMBINED POOL PARTICIPANTS

All entities qualifying under California Government Code Section 27133 (g) may deposit funds for investment purposes providing all of the following has been accomplished: (1) the agency's administrative body has requested the privilege, (2) has agreed to terms and conditions of an investment agreement as prescribed by the County's Board of Supervisors, (3) has by resolution identified the authorized officer acting on behalf of the agency; and (4) the Chief Financial Officer has prescribed the appropriate accounting procedures.

### U. AUDIT

1. Annual Compliance Audit - The Financial Oversight Committee is not designated a Treasury Oversight Committee however the FOC may cause an annual audit pursuant to Government Code section 27134 at its discretion which may include issues relating to the structure of the investment portfolio and risk. The costs of complying with this article shall be County charges and may be included with those charges enumerated under Section 27013.
2. Quarterly Review and Annual Financial Audit – The Chief Financial Officer shall cause quarterly reviews to be made of the Treasury Division records relative to the type and amount of assets in the treasury, pursuant to Government Code sections 26920 - 26923. The Chief Financial Officer shall also cause an annual financial audit to be made of the Treasury Division's records as of June 30. In addition to an opinion on the statement of assets held in the treasury this audit shall include a review of the adequacy of internal controls.

The annual compliance audit and the annual financial audit may be combined.

The Chief Financial Officer shall report audits that contain significant audit findings to the Audit SubcCommittee of the Board of Supervisors immediately and to the full Board at the earliest reasonable opportunity. Copies of the audit reports shall be provided to the Financial Oversight Committee.

All audit recommendations shall be addressed timely and in a manner acceptable to the Board of Supervisors' Audit SubcCommittee.

Yolo County  
Division of Internal Audit  
Audit Plan - Status of Projects  
Fiscal Year 2021-2022

Item #10

| No. | Project No | Type                     | Name                                 | Entity                 | Preliminary Audit Objective/Project Description  | Priority                    | Hours | % Complete | Status  | Report Issued | No. of Findings    |
|-----|------------|--------------------------|--------------------------------------|------------------------|--|-----------------------------|-------|------------|---|---------------|--------------------|
| 1   | 2022-18    | Carry Forward<br>FY20-21 | Accounts Payable Audit               | Countywide             | To assess internal controls over accounts payable to ensure invoicing/payment processes are properly reviewed and complete, valid, and accurate. Includes review of system controls and data analytics.                                | High                        | 410   | 0%         | Planned for<br>Mar-June   |               |                    |
| 2   | 2022-24    | Carry Forward<br>FY20-21 | Yolo County Transit District         | Special Project        | Confidential Audit; Requested by District Board.   | High                        | 60    | 100%       | Completed   | 11/17/2021    | 7                  |
| 3   | 2022-17    | Carry Forward<br>FY20-21 | Purchase Card                        | Countywide-Cont<br>Aud | To provide County Management with assurance that the purchase card program is in compliance with County's policies and industry best practices.<br><i>Continuous audit every six month period.<br/>Review period (July - Dec 2020)</i> | High                        | 130   | 100%       | Completed   | 7/21/2021     | 6                  |
| 4   | 2022-23    | Carry Forward<br>FY20-21 | Capital Project Audit                | Countywide             | To provide County Management with assurance that capital project management systems are in compliance with County's policies, industry best practices, and generally accepted project management standards.                            | High                        | 200   | 60%        | Delayed due to<br>conflicts with<br>other audits;<br>Anticipated to be<br>completed by<br>February 28, 2022 |               |                    |
| 5   | 2022-22    | Carry Forward<br>FY20-21 | Payroll Audit                        | Countywide             | To assess internal control over payroll processing to ensure payroll is accurate, authorized, reviewed, and duties are properly segregated.  | High                        | 120   | 100%       | Completed   | 10/1/2021     | 12<br>5 Follow-ups |
| 6   | 2022-25    | Carry Forward<br>FY20-21 | Cash-Department Audit                | Department<br>Sheriff  | To assess internal control over cash receipts to ensure receipts are safeguarded, deposited, and reconciled with County records.   | High                        | 172   | 100%       | Completed   | 11/22/2021    | 8<br>4 Follow-ups  |
| 7   | 2022-34    | New                      | Contracting and Procurement Audit    | Countywide             | The internal audit activity will work with the Procurement Manager on determining scope of audit.  | TBD-<br>Depends on<br>scope | 220   | 0%         | Planned for<br>Mar-Apr  |               |                    |
| 8   | 2022-33    | New                      | Payroll Audit                        | Countywide             | To be determined from outcome from Payroll Audit (Project No. 2022-22)   | High                        | 120   | 0%         | Planned for<br>April  |               |                    |
| 9   | 2022-32    | New                      | Accounts Receivable-Department Audit | Department<br>TBD      | To assess internal control over accounts receivable to ensure receivable accounts are accurate, valid, properly approved, and recorded.  | Med                         | 172   | 0%         | Planned for<br>May  |               |                    |
| 10  | 2022-31    | New                      | Accounts Receivable-Department Audit | Department<br>TBD      | To assess internal control over accounts receivable to ensure receivable accounts are accurate, valid, properly approved, and recorded.  | Med                         | 172   | 0%         | Planned for<br>April  |               |                    |
| 11  | 2022-30    | New                      | Cash-Department Audit                | Department<br>HHSA     | To assess internal control over cash receipts to ensure receipts are safeguarded, deposited, and reconciled with County records.   | High                        | 172   | 0%         | Planned for<br>March  |               |                    |

Yolo County  
Division of Internal Audit  
Audit Plan - Status of Projects  
Fiscal Year 2021-2022

| No. | Project No         | Type | Name  | Entity                        | Preliminary Audit Objective/Project Description  | Priority              | Hours | % Complete | Status   | Report Issued           | No. of Findings |
|-----|--------------------|------|---|-------------------------------|--|-----------------------|-------|------------|--|-------------------------|-----------------|
| 12  | 2022-29            | New  | Cash-Department Audit   | Department District Attorney  | To assess internal control over cash receipts to ensure receipts are safeguarded, deposited, and reconciled with County records.   | High                  | 172   | 10%        | Started  |                         |                 |
| 13  | 2022-28            | New  | Cash-Department Audit   | Department Clerk-Recorder     | To assess internal control over cash receipts to ensure receipts are safeguarded, deposited, and reconciled with County records.   | High                  | 172   | 98%        | Waiting on mgmt responses  | Draft Report 2/02/2022  | 6               |
| 14  | 2022-36            | New  | Cell Phone Audit  | Special Project-Countywide    | To ensure compliance with County Policy & Procedures, Government Code, and Best Practices.   | TBD- Depends on scope | 168   | 5%         | Planned for February   |                         |                 |
| 15  | 2022-27            | New  | Purchase Card   | Countywide-Cont Aud           | To provide County Management with assurance that the purchase card program is in compliance with County's policies and industry best practices.<br><i>Continuous audit every six month period.<br/>Review period (Jan - June 2021)</i> | High                  | 120   | 100%       | Completed  | 1/20/2022               | 7               |
| 16  | 2022-13<br>2022-14 | New  | Treasury Cash Counts  | Department DFS                | To count cash in the county treasury (at least once in each quarter).<br><i>Mandated: Government Code 26920 (a)(1).</i>  | High                  | 28    | 40%        | 2nd Qtr 12/31 - inprogress   | 1st Qtr 9/30 - 10/12/21 | 0               |
| 17  | Outsource          | New  | Network and Web Application Penetration Tests                     | Department ITS                | To address concerns raised on cybersecurity of the County Network.   | High                  | 0     |            | Terms & Conditions and SOW agreed. Waiting on contractor for timeline. Tentatively scheduled to begin March 2022 |                         |                 |
| 18  | Outsource          | New  | Access Review Audit   | Special Project-Countywide    | To ensure compliance with County Policy & Procedures, Government Code, and Best Practices.   | High                  | 0     |            | Waiting on On-Call Audit Services contract   |                         |                 |
| 19  | Outsource          | New  | Fleet Audit   | Department Community Services | To ensure compliance with County Policy & Procedures, Government Code, and Best Practices.   | High                  | 0     |            | Waiting on On-Call Audit Services contract   |                         |                 |
| 20  | 2022-26            | New  | Whistleblower Hotline and Report of Fraud, Waste and Abuse Policy | Countywide                    | Implement policy; create incident form on website, and track incidents. Report to BOS/Audit Committee  | Med                   | 100   | 20%        | In-progress  | N/A                     | N/A             |
| 21  | Outsource          | New  | Countywide Risk Assessment  | Internal Audit                | Support Internal Audit with 3-year Risk Based Audit plan within Auditor Assistant tool   | Med                   | 0     | 10%        | Working with AA vendor   | N/A                     | N/A             |



Yolo County  
Division of Internal Audit  
Audit Plan - Status of Projects  
Fiscal Year 2021-2022

| No. | Project No | Type     | Name  | Entity               | Preliminary Audit Objective/Project Description  | Priority | Hours | % Complete | Status   | Report Issued | No. of Findings |
|-----|------------|----------|---|----------------------|--|----------|-------|------------|--|---------------|-----------------|
| 22  | 2022-19    | New      | Countywide Trainings                                    | Audit Function       | Countywide Fiscal Foundations Series: Internal Controls and audit tips-short video clips. Includes development, preparation and instruction. Restart discussion on CBO Workshop w/Procurement Mgr.   | Low      | 180   | 0%         | Not Started  | N/A           | N/A             |
| 23  | 2022-35    | New      | Contingency Reserve                                     | Special Project      | Unassigned projects  | TBD      | 142   | 0%         | TBD  | TBD           | TBD             |
| 24  | 2022-15    | On-going | Audit Communication with Management and Staff           | Countywide           | Division weekly meetings, discussions on audit subject matters, and other communications.<br><i>Requirement - Standard 2200.</i>   | N/A      | 500   | 50%        | On-going   | N/A           | N/A             |
| 25  | 2022-16    | On-going | Follow-up Audits and Testing of Correction Action Plans | Countywide           | Monitor progress of the status of audit recommendations. Report to FOC/Audit Committee<br><i>Requirement - Standard 2500, 2600.</i>  | High     | 80    | 90%        | Automate issues and email notifications<br>Launch in Feb       | N/A           | N/A             |
| 26  | 2022-20    | On-going | Electronic workpapers                                   | Audit Function       | Implementation and training  | High     | 160   | 90%        | Developing templates and learning the software                 | N/A           | N/A             |
| 27  | 2022-10    | On-going | Internal Audit General                                  | Audit Function       | Manage the internal audit activity, establish a risk-based audit plan; ensure that engagements are performed with proficiency and due professional care; develop and update policies and procedures. Various general duties-timekeeping, team-building activities (strength finders), etc. | Various  | 700   | 50%        | Working with DFS-Procurement & HHSa on subrecipient monitoring | N/A           | N/A             |
| 28  | 2022-12    | On-going | Continuing Professional Development                     | Audit Function       | Continuing professional development-Internal auditors must enhance their knowledge, skills, and other competencies through continuing professional development.<br><i>Requirement - Standard 1230.</i>   | High     | 120   | 50%        | Staff on-track with training plan                              | N/A           | N/A             |
| 29  | 2022-11    | On-going | Department of Financial Services General                | Administration       | Various meetings, employee evaluations, and other events not directly related to the division  | N/A      | 320   | 50%        | On-going   | N/A           | N/A             |
| 30  | 2022-21    | On-going | Financial Oversight Committee                           | Administration       | Support services for the Financial Oversight Committee   | N/A      | 160   | 50%        | On-going   | N/A           | N/A             |
| 31  |            | On-going | Estimated staff benefits & leave                        | Other-Administration | General provisions within the MOU  | N/A      | 1170  | N/A        | N/A  | N/A           | N/A             |

**Total audit & non-audit hours and benefits & leave**

**6240**

# PURCHASE CARD CONTINUOUS AUDITING

## Yolo County

### Division of Internal Audit

Report on the continuous auditing of purchase card transactions.

For the Period: January 1, 2021 to June 30, 2021

Audit No: 2022-27

Report Date: January 20, 2022

The County had 148 purchase cards issued to employees. During the audit period, the County departments spent \$496,105 of 2372 transactions charged to the purchase cards issued to their employees. The auditors reviewed the purchase card activity to identify transactions exceeding single and monthly credit limits; split transactions; weekend and holiday transactions; and other unusual activity.



The results of the procedures performed included custom data analytics and review of purchase card transactions to determine if purchase card transactions were supported by adequate documentation, and in compliance with County policies and procedures.

Continuous Auditing is a method used to perform audit-related activities on a continuous basis that includes control and risk assessment performed by Internal Audit.  
(Best Practice by the Institute of Internal Auditors)

For more information, please contact:

Internal Audit Manager: Kim Eldredge, CGAP  
Senior Auditor: Noemy Mora-Beltran  
Internal Auditor: Navpreet Ghuman

County of Yolo  
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<http://www.yolocounty.org/general-government/general-government-departments/financial-services/internal-audit>



# County of Yolo

TOM HAYNES  
Interim Chief Financial Officer

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## DEPARTMENT OF FINANCIAL SERVICES

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- Financial Strategy Leadership
- Budget & Financial Planning
- Treasury & Finance
- Tax & Fee Collection
- Financial Systems Oversight
- Accounting & Financial Reporting
- Internal Audit
- Procurement

Date: January 20, 2022

To: Ryan Pistochini, Procurement Manager  
Tom Haynes, Yolo County, Interim Chief Financial Officer

From: Kim Eldredge, Internal Audit Manager 

Subject: Purchase Card Continuous Auditing Report  
For the period January 1, 2021 to June 30, 2021  
Audit Project: No. 2022-27

The Division of Internal Audit has completed the audit of Purchase Card - Continuous Auditing as part of our FY2021-22 Audit Plan approved by the Audit Subcommittee. The scope of this audit consisted of all purchase card transactions for the period January 1, 2021 to June 30, 2021. The audit objectives were to:

- develop custom data analytic reports that continuously identify purchase card transactions that may require further review;
- test the items identified in the custom reports to ensure they adhere to purchasing card policies and procedures; and,
- determine if the custom reports could be used by management as a tool to increase awareness and compliance throughout the organization.

We conducted our audit in accordance with the International Standards for the Professional Practice of Internal Auditing (Standards) established by the Institute of Internal Auditors. These standards require that we identify, analyze, evaluate, and document sufficient information and evidence to achieve our objectives. We believe that the evidence obtained provides reasonable basis for the results, observations, and recommendations contained in our report.

In regards to auditor's independence, the Internal Audit Manager reports administratively to the Chief Financial Officer, but functionally to the Board of Supervisors.

As required, in accordance with auditing standards, County Management responded to each finding and recommendation contained in our report.

We thank the Department of Financial Services management, staff and other county personnel for their assistance.

### Attachments

Cc. Chad Rinde CPA, Interim Yolo County Administrator  
Yolo County Audit Subcommittee  
Internal Audit Website  
Audit File

## Executive Summary

The Division of Internal Audit (DIA) completed the audit of Purchase Card – Continuous Auditing as part of our FY 2021-22 Audit Plan approved by the Audit Subcommittee. This audit performed an analytical review of the purchase card activity to determine that the purchase card transactions were supported by adequate documentation, and in compliance with County policies and procedures. We performed a variety of audit tests of the purchase card transaction activity utilizing computer-assisted audit techniques (known by the acronym CAATs). Continuous auditing is a method used to perform control and risk assessments automatically on a frequent basis. Internal auditors use CAATs as a tool to help identify exceptions, duplicates, gaps, etc. in a set of data that require further review. CAATs can query 100% of the data population automatically with predetermined criteria. The audit was conducted in conformance with the International Standards for the Professional Practice of Internal Auditing (Standards) established by the Institute of Internal Auditors.

| Purchase Card Transactions (CAATs Results) - 1/1/2021-6/30/2021 |  |   |
|---|--|---|
| 9   |  | <b>Split Transactions-</b> Potential split purchases within the same day and across multiple days to circumvent purchase card limits          |
| 9   |  | <b>Exceeds Limit-</b> Transactions exceeded Cardholder's single purchase and monthly credit limits  |
| 207   |  | <b>Weekend/Holiday Transactions-</b> Transactions that occurred on weekends or holidays   |
| 111   |  | <b>Purchases made through other means-</b> Transactions typically made through the County's travel agency (hotels, airline, car rental, fuel) |

## Scope and Methodology

The scope of this audit consisted of all purchase card transactions for the period of January 1, 2021 to June 30, 2021, which included 2372 transactions totaling \$496,105. Our objectives were to analyze purchase card data, employee data and vendor payments to identify purchase card activity in the following areas:

- Transaction overview of purchase card activity
- Transactions exceeding single purchase limits
- Transactions exceeding monthly credit limits
- Transactions split to circumvent purchasing card limits
- Transactions occurring on weekends and holidays
- Purchases typically made through other means
- Top Ten Merchants with the highest transaction amounts

## What We Found

The audit found exceptions as the result of tests conducted on the purchase card activity in the following areas:

|  |  |  |   |
|--|--|--|---|
|  | Lack of supporting documentation (original or supporting receipts)                               |  | Split transactions                            |
|  | Purchase card statements not approved by an authorized Approving Official                        |  | Goods not verified when received              |
|  | Description of business purpose not identified   |  | Purchase card used for unauthorized purchases |
|  | Program eligibility and department's policy and procedures for client services needs improvement |  |   |

## What We Recommend

The auditors recommend that County Management consider the following to improve accountability and compliance within the Yolo County Purchase Card Program.

- County Procurement Manager (CPM) should continue to research reported exceptions and regularly monitor purchase card activity to reflect all changes to procedures, personnel, and updates to the Cal-Card system. In addition, the CPM should review Cardholders with low usage, no activity, or with multiple cards to determine need of card.
- Department Financial Services (DFS) should ensure that the Cardholders attach copies of sales receipts or other documentation to support the charge expensed to the County.

## Transaction Analysis

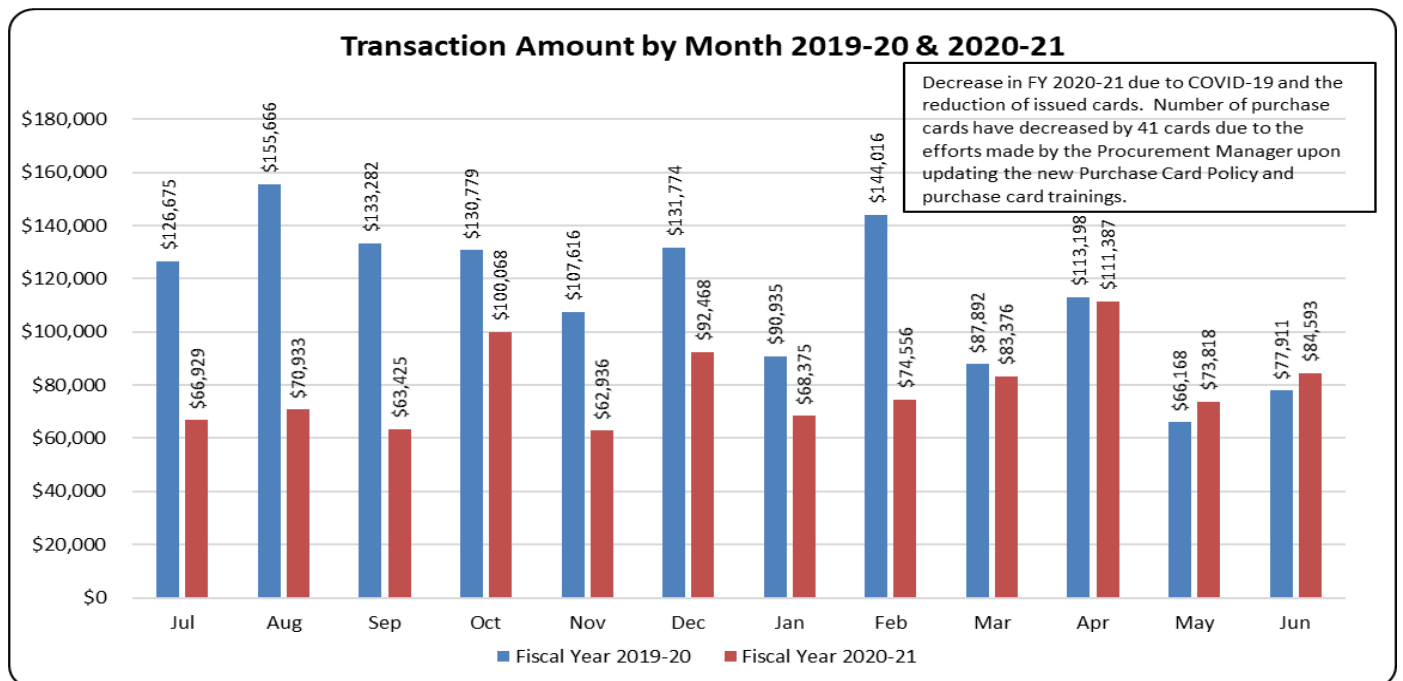
The County's policy for the Purchase Card Program governs what types of purchases are allowed with the purchase card. The card is used to pay for small dollar transactions for items such as supplies, goods and services. The single dollar limit per transaction must not exceed \$5,000 including sales tax and any additional charges, such as freight or shipping.

### Summary of Purchase Card Transactions by Department

At the time of the audit, the County had 148 purchase cards issued to employees. County departments spent \$952,862 in fiscal year 2020-21. During the fiscal year 2020-21, there was a decrease in purchase card transaction activity of 40% due to COVID-19 and the reduction of issued cards. The departments with significant transaction amount decreases were the Assessor/Clerk-Recorder/Elections, Child Support Services, District Attorney, Health & Human Services, Probation, and Sheriff. An overview of the purchase card transactions for fiscal years 2019-20 and 2020-21 by department is presented in Figure 1 with a comparison by month in Figure 2.

| Department                     | Fiscal Year 2019-20 |             |                       | Fiscal Year 2020-21 |             |                     | Change       |               |              |                       |                      |
|--------------------------------|---------------------|-------------|-----------------------|---------------------|-------------|---------------------|--------------|---------------|--------------|-----------------------|----------------------|
|                                | Issued Cards        | # of Trans  | Transaction Amount    | Issued Cards        | # of Trans  | Transaction Amount  | Issued Cards | # of Trans    | # of Trans % | Transaction Amount    | Transaction Amount % |
| Agriculture                    | 5                   | 170         | \$35,661.00           | 4                   | 123         | \$22,423.34         | (1)          | (47)          | -38%         | (\$13,237.66)         | -59%                 |
| Assessor Clerk Elections       | 5                   | 352         | \$43,877.10           | 4                   | 368         | \$20,549.32         | (1)          | 16            | 4%           | (\$23,327.78)         | -114%                |
| Board of Supervisors           | 1                   | 103         | \$20,794.04           | 1                   | 61          | \$17,216.60         | 0            | (42)          | -69%         | (\$3,577.44)          | -21%                 |
| Child Support Services         | 4                   | 113         | \$31,809.35           | 4                   | 30          | \$5,180.79          | 0            | (83)          | -277%        | (\$26,628.56)         | -514%                |
| Community Services             | 9                   | 217         | \$48,404.18           | 6                   | 159         | \$34,369.38         | (3)          | (58)          | -36%         | (\$14,034.80)         | -41%                 |
| County Administrator           | 6                   | 341         | \$57,168.11           | 6                   | 242         | \$38,291.88         | 0            | (99)          | -41%         | (\$18,876.23)         | -49%                 |
| County Counsel                 | 1                   | 23          | \$1,961.55            | 1                   | 20          | \$1,279.94          | 0            | (3)           | -15%         | (\$681.61)            | -53%                 |
| District Attorney              | 6                   | 249         | \$43,832.85           | 3                   | 153         | \$21,959.89         | (3)          | (96)          | -63%         | (\$21,872.96)         | -100%                |
| Financial Services             | 5                   | 225         | \$50,659.22           | 5                   | 184         | \$60,705.58         | 0            | (41)          | -22%         | \$10,046.36           | 17%                  |
| General Services               | 22                  | 557         | \$111,049.46          | 18                  | 540         | \$92,855.58         | (4)          | (17)          | -3%          | (\$18,193.88)         | -20%                 |
| Health Human Services          | 45                  | 2502        | \$597,876.21          | 35                  | 1767        | \$438,940.78        | (10)         | (735)         | -42%         | (\$158,935.43)        | -36%                 |
| Human Resources                | 2                   | 140         | \$30,866.84           | 2                   | 102         | \$24,316.30         | 0            | (38)          | -37%         | (\$6,550.54)          | -27%                 |
| Innovation Technology Services | 5                   | 83          | \$26,715.56           | 2                   | 81          | \$16,642.69         | (3)          | (2)           | -2%          | (\$10,072.87)         | -61%                 |
| Library                        | 8                   | 336         | \$50,135.57           | 7                   | 194         | \$35,904.28         | (1)          | (142)         | -73%         | (\$14,231.29)         | -40%                 |
| Probation                      | 18                  | 446         | \$66,847.58           | 6                   | 234         | \$31,481.17         | (12)         | (212)         | -91%         | (\$35,366.41)         | -112%                |
| Public Defender                | 21                  | 256         | \$27,094.30           | 18                  | 161         | \$19,277.01         | (3)          | (95)          | -59%         | (\$7,817.29)          | -41%                 |
| Sheriff                        | 26                  | 703         | \$121,160.49          | 26                  | 434         | \$71,467.87         | 0            | (269)         | -62%         | (\$49,692.62)         | -70%                 |
| <b>Total</b>                   | <b>189</b>          | <b>6816</b> | <b>\$1,365,913.41</b> | <b>148</b>          | <b>4853</b> | <b>\$952,862.40</b> | <b>(41)</b>  | <b>(1963)</b> | <b>-40%</b>  | <b>(\$413,051.01)</b> | <b>-43%</b>          |

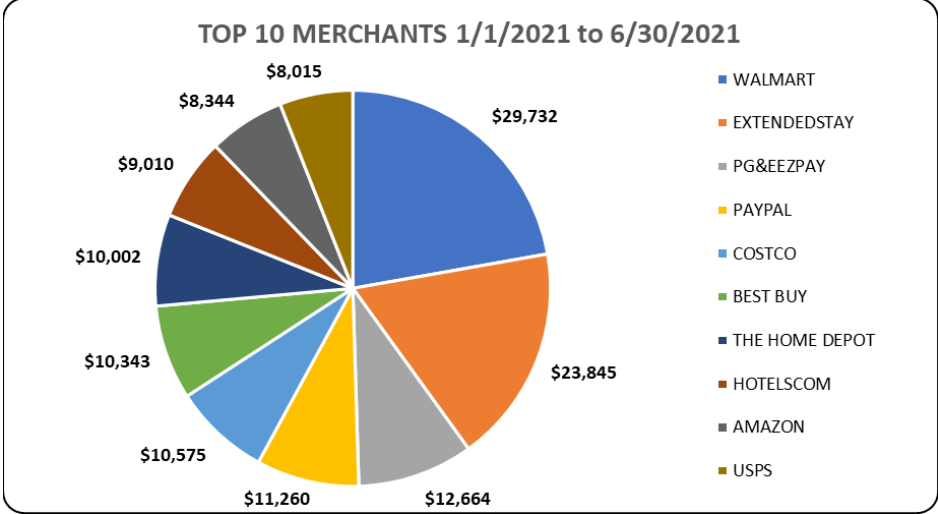
(Figure 1) Transaction Summary by Department



(Figure 2) Transaction Amount by Month

**Common Types of Merchants**

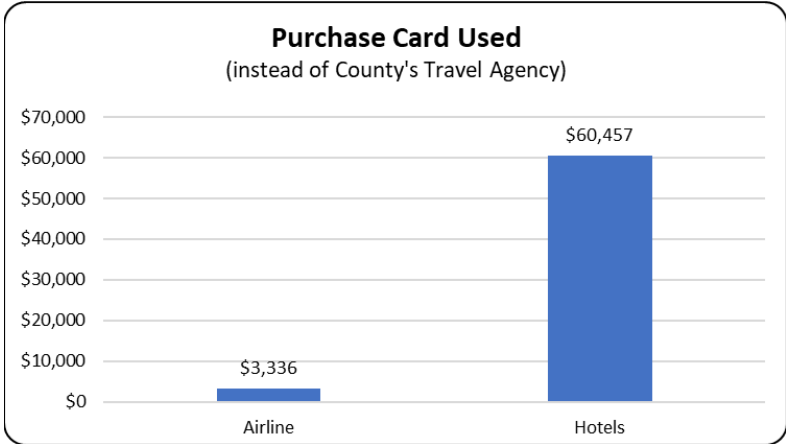
The most common merchants paid by the purchase card relate to items purchased for a specific program, office supplies, training, travel, and shelter/utilities paid for clients as illustrated in the “Top 10 Merchants” in the pie chart below totaling \$133,790 from January 1, 2021 to June 30, 2021. Four (4) vendors (ExtendedStay, Paypal, Costco, and The Home Depot) were added to the top ten based on goods needed for COVID-19 related transactions and items purchased for clients.



(Figure 3) Top 10 Merchants

**Transactions Typically Made Through Travel Agency**

The County has contracted with an outside travel agency to arrange travel involving airfare and/or an overnight stay in a hotel. The preferred method for arranging travel is through the County’s Travel Agency. In certain circumstances, better rates may be obtained via the Internet or sources other than the Travel Agency. Travel may be obtained from these other sources only if it results in a net saving to the County and has been pre-approved by the department head or their designee. During the audit period, there were 111 transactions totaling \$63,793 for airfare and hotels (Figure 4). Hotels include transactions for clients under the CalWORKs Housing Support Program (HSP) to shelter clients.



(Figure 4) Purchase Card Used (instead of County’s Travel Agency)

**Summary of Spending Limits**

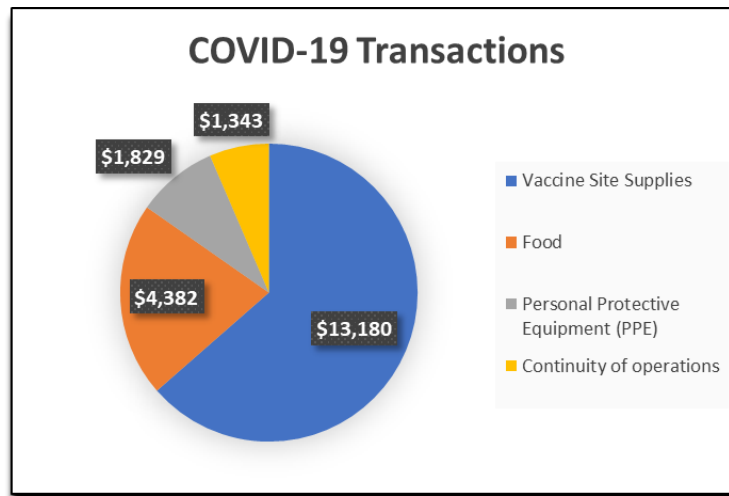
Each purchase card has monthly credit limit established within the CAL-Card system. Cardholders have monthly credit limits from \$500 to \$20,000 depending on their usage. Single transaction limits will no longer be applicable under the new Purchase Card Policy. Cardholders currently have single dollar limits that range from \$0 to \$5,000. The auditors reviewed the purchase card accounts and found that 37 Cardholders had low activity (less than 5 transactions in a 6-month period); 24 Cardholders had no activity during the period under review; and 8 Cardholders had duplicate cards.

**COVID-19 Transactions**

The auditors reviewed sixteen (16) COVID-19 related transactions totaling \$20,734. There were 13 exceptions noted for lack of supporting documentation and purchase card statements not signed by Cardholder and authorized Approving Official. The Yolo County Coronavirus Recovery Operations Center (CROC) was responsible for monitoring COVID-19 related transactions and for ensuring compliance with the Federal Emergency Management Agency (FEMA) and other applicable policy and procedures. The Health and Human Services Agency department (HHSA) will be assuming the CROC responsibilities moving forward. The following charts provide an overview of the COVID-19 purchase card transactions tested.

| Category                            | Item Purchased  | # of Trans | Transaction Amount |
|-------------------------------------|---|------------|--------------------|
| Vaccine Site Supplies               | Folding tables, thermometers, coolers, iPads and covers | 7          | \$13,180           |
| Food                                | Food for COVID-19 individuals and lunch for volunteers  | 5          | \$4,382            |
| Personal Protective Equipment (PPE) | Cleaning supplies                                       | 2          | \$1,829            |
| Continuity of operations            | Subscriptions and window repairs for CROC vehicle       | 2          | \$1,343            |
| <b>Total</b>                        |   | <b>16</b>  | <b>\$20,734</b>    |

(Figure 5) COVID-19 Purchase Card Transactions (Items Purchased)



(Figure 6) COVID-19 Purchase Card Transactions

## Results of Transaction Testwork

The following findings and recommendations are made as a result of tests conducted on 109 transactions by Cardholders at the Agriculture, Assessor/Clerk-Recorder/Elections, Board of Supervisors, Community Services, County Administrator, District Attorney, Financial Services, General Services, Health & Human Services Agency, Library, Probation, Public Defender, and Sheriff's departments. The auditors reviewed the transactions and additional documentation provided by the department management and verified compliance with County policy and procedures. The results are listed below.

| Purchase Card Transactions (CAATs Results) – 1/1/2021 to 6/30/2021 |  |   |
|--|--|---|
| 9  |  | <b>Split Transactions-</b> Potential split purchases within the same day and across multiple days to circumvent purchase card limits          |
| 9  |  | <b>Exceeds Limit-</b> Transactions exceeded Cardholder's single purchase and monthly credit limits  |
| 207  |  | <b>Weekend/Holiday Transactions-</b> Transactions that occurred on weekends or holidays   |
| 111  |  | <b>Purchases made through other means-</b> Transactions typically made through the County's travel agency (hotels, airline, car rental, fuel) |

### Summary of Findings and Recommendations

| Title  | Finding   | Recommendation  | Management Response   |
|--|---|---|---|
| <b>1. Lack of supporting documentation (original or supporting receipts)</b> | <p>DIA identified:</p> <ul style="list-style-type: none"> <li><input type="checkbox"/> Seven (7) transactions had no original or supporting receipt on file and/or incomplete evidence of all items purchased</li> <li><input type="checkbox"/> Four (4) transactions for food purchases did not include a list of name(s) of persons who benefited from the County paid meal as required by County policy</li> <li><input type="checkbox"/> Seven (7) transactions had no approved Travel Request Forms attached or the forms were not signed by an authorized official</li> <li><input type="checkbox"/> Seven (7) transactions had no documentation for using alternative methods for travel arrangements instead of the County's Travel Agency</li> </ul> | <p>DFS should ensure that the Cardholders review the statement for accuracy and attach copies of sales receipts or other documentation to support the charge expensed to the County in the order they appear on the statement. The Approving Official ensures that receipts and documentation are in order and that they match the statement. The Reconciler reviews the supporting documentation, records the proper expenditure accounts, and prepares the journal entry.</p> | <p>Concur. Tom Haynes, Interim Chief Financial Officer 1/19/2022. Management is conducting travel policy training in fiscal year 2021/2022 and will incorporate into the training the issues identified in this report. Management will remind departmental approvers and reconcilers that they are the first and second level of people who are responsible for ensuring supporting documentation is present and sufficient.</p> |
| <b>2. Description of business purpose not identified</b>                     | <p>DIA identified:</p> <ul style="list-style-type: none"> <li><input type="checkbox"/> Three (3) transactions had no description of business purpose</li> <li><input type="checkbox"/> Six (6) transactions with not enough information to determine compliance with County policy and procedures</li> </ul>  | <p>DFS should ensure that detailed information be documented when the business purpose is not evident from the sales draft. Fund codes need to be exact and having information to better assist in the coding of the transaction is helpful.</p>  | <p>Concur. Tom Haynes, Interim Chief Financial Officer 1/19/2022. Management has established trainings that inform cardholders of the need to document the business purpose. Management will</p>  |



| Title   | Finding  | Recommendation  | Management Response   |
|---|--|---|---|
|   |  |   | remind departmental approvers and reconcilers that they are the first and second level of people who are responsible for ensuring supporting documentation is present and sufficient.   |
| <p><b>3. Goods not verified when received</b></p>   | <p>DIA identified ten (10) transactions with no verification of when goods were received</p>   | <p>DFS should ensure that the Cardholder keep a copy of the order form, including all shipping and sales tax information. When the order is received, the Cardholder should keep a copy of the packing slip and attach it as proof that the goods were received.</p>  | <p>Concur. Tom Haynes, Interim Chief Financial Officer 1/19/2022. Management has established trainings that inform cardholders of the need to verify when goods were received. Management will remind departmental approvers and reconcilers that they are the first and second level of people who are responsible for ensuring supporting documentation is present and sufficient.</p>  |
| <p><b>4. Program eligibility and department's policy and procedures for client services needs improvement</b></p> | <p>DIA identified:</p> <ul style="list-style-type: none"> <li><input type="checkbox"/> Six (6) cases were missing acknowledgement from the client for the receipt of items/services</li> <li><input type="checkbox"/> Two (2) cases where documentation that the client existed in the department's case management system was not available for review</li> <li><input type="checkbox"/> Two (2) cases to procure the items/services on behalf of client was not approved by management in advance</li> <li><input type="checkbox"/> One (1) case where there was not enough information to determine client eligibility for the program</li> </ul> | <p>DFS should ensure that the Cardholders review the statement for accuracy and attach copies of sales receipts or other documentation to support the charge expensed to the County in the order they appear on the statement. The Approving Official ensures that receipts and documentation are in order and that they match the statement. The Reconciler reviews the supporting documentation, records the proper expenditure accounts, and prepares the journal entry.</p> | <p>Concur. Tom Haynes, Interim Chief Financial Officer 1/19/2022. Management has established trainings that inform cardholders of the need to document the allowability of the purchase for clients and that the client received the items purchased. Management will remind departmental approvers and reconcilers that they are the first and second level of people who are responsible for ensuring supporting documentation is present and sufficient.</p> |
| <p><b>5. Purchase card statements not approved by an authorized Approving Official</b></p>                        | <p>DIA identified:</p> <ul style="list-style-type: none"> <li><input type="checkbox"/> Three (3) purchase card statements were not signed by authorized Approving Official</li> <li><input type="checkbox"/> Two (2) purchase card statements were not signed by Cardholder</li> <li><input type="checkbox"/> Fifteen (15) purchase card statements had printed names instead of an authorized signature</li> <li><input type="checkbox"/> Two (2) purchase card statements were approved through</li> </ul>   | <p>CPM should communicate to the Cardholder, Approving Official, and Reconciler of the policy requirement for approval of purchase card statements.</p>   | <p>Concur. Ryan Pistoichini, Procurement Manager 1/7/2022. Management is developing a training specific for approvers and reconcilers that will begin in Quarter 1 of 2022.</p>   |

# Internal Auditor's Report

| Title   | Finding  | Recommendation   | Management Response  |
|---|--|--|--|
|   | email without detail of transaction or amount  |  |  |
| <b>6. Split transactions</b>                            | DIA identified three (3) transactions that were split into multiple purchases  | CPM should review the transactions and communicate to the Cardholder, Approving Official, and Reconciler actions required to resolve this type of transaction. | Concur. Ryan Pistochini, Procurement Manager 1/7/2022. The change in approach regarding split transactions was communicated in 2021 to all involved parties through trainings that occurred during the first half of 2021. |
| <b>7. Purchase card used for unauthorized purchases</b> | <p>DIA identified one (1) transaction where the purchase card was used to pay for cold weather clothing. (Fourteen jackets were purchased for employees totaling \$747).</p> <p><i>According to GAO, cold weather clothing is an employee's personal responsibility, not the government's. In order for an item to be authorized for purchase, three tests must be met: (1) the item must be "special" and not part of the ordinary and useful furnishings an employee may reasonably be expected to provide for himself; (2) the item must be for the benefit of the government, that is, essential to the safe and successful accomplishment of the work, and not solely for the protection of the employee; and (3) the employee must be engaged in hazardous duty.</i></p> | CPM should discuss the transaction with the applicable department and determine whether the transaction violates the recommended standard from GAO.            | Concur. Ryan Pistochini, Procurement Manager 1/7/2022. Management will engage with the department to determine if the transaction is authorized and allowable.   |

Since the last Purchase Card Continuous Auditing report, the CPM has conducted a series of 6 trainings for cardholders on the use of the purchase card, policy, and procedures. In addition, the CPM revised the Purchase Card Policy and the Purchase Card Procedures Manual in January 2021 to strengthen accountability and improve the effectiveness of the purchase card program. Furthermore, the number of purchase cards have decreased by 41 cards due to the efforts made by the Procurement Manager upon updating the new Purchase Card Policy and purchase card trainings.

For the exceptions and findings noted in this report, we forwarded the exceptions to the County Procurement Manager for further research, which involves contacting departments/agencies and/or clarifying existing purchase card policies and procedures.

All findings above are rated as Priority 1 Issues – 60 days required corrective action. See Attachment A for definitions of priority rankings.

## PRIORITY RANKING DEFINITIONS

Auditors use their professional judgment to assign rankings to recommendations using the criteria and definitions listed below. The purpose of the rankings is to highlight the relative importance of some recommendations over others based on the likelihood of adverse impacts if a corrective action is not taken and the seriousness of the adverse impact that may result. Adverse impacts are situations that have or could potentially undermine or hinder the following:

- a. The quality of services department provides to the community;
- b. The accuracy and completeness of County books, records, or report;
- c. The safeguarding of County asset;
- d. The County's compliance with pertinent rules, regulations, or laws;
- e. The achievement of critical programmatic objectives or program outcomes; and/or,
- f. The cost-effective and efficient use of resources.

**Priority 1 Issues**

Priority 1 issues are control weaknesses or compliance lapses that are significant enough to warrant immediate corrective action. Priority 1 recommendations may result from weaknesses in the design or absence of an essential procedure or control, or when personnel fail to adhere to the procedure or control. These may be reoccurring or one-time lapses. Issues in this category may be situations that create actual or potential hindrances to the department's ability to provide quality services to the community, and/or present significant financial, reputational, business, compliance, or safety exposures. Priority 1 recommendations require management's immediate attention and corrective action within 60 days of report issuance.

**Priority 2 Issues**

Priority 2 issues are control weaknesses or compliance lapses that are of a serious nature and warrant prompt corrective action. Priority 2 recommendations may result from weaknesses in the design or absence of an essential procedure or control, or when personnel fail to adhere to the procedure or control. These may be reoccurring or one-time lapses. Issues in this category, if not corrected, typically present increasing exposure to financial losses and missed business objectives. Priority 2 recommendations require management's prompt attention and corrective action within 120 days of report issuance.

**Priority 3 Issues**

Priority 3 issues are the more common and routine control weaknesses or compliance lapses that warrant timely corrective action. Priority 3 recommendations may result from weaknesses in the design or absence of a procedure or control, or when personnel fail to adhere to the procedure or control. The issues, while less serious than a higher-level category, are nevertheless important to the integrity of the department's operations and must be corrected or more serious exposures could result. Departments must implement Priority 3 recommendations within 180 days of report issuance.



# County of Yolo

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**TOM HAYNES**  
Interim Chief Financial Officer

## DEPARTMENT OF FINANCIAL SERVICES

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- *Internal Audit*
- *Procurement*

### Transmittal Letter

November 22, 2021

Tom Lopez, Sheriff-Coroner-Public Administrator  
140 Tony Diaz Drive  
Woodland, CA 95776

Re: Internal Control Cash Audit - Sheriff-Coroner-Public Administrator Office

Dear Mr. Lopez:

The Division of Internal Audit performed an internal control cash audit of the Sheriff-Coroner-Public Administrator Office for the period of July 1, 2020 to June 30, 2021 to determine whether adequate internal control exists to provide reasonable assurance to county management that there is an acceptable level of operational accountability over cash.

We conducted our audit in accordance with the International Standards for the Professional Practice of Internal Auditing. These standards require that we plan and perform the audit to obtain sufficient, reliable, relevant and useful information to provide reasonable assurance that our objective as described above is achieved. An internal audit includes the systematic analysis of information to evaluate and improve the effectiveness of internal controls. We believe this audit provides a reasonable basis for our conclusion.

Internal controls are processes designed to provide management reasonable assurance of achieving efficiency of operations, compliance with laws and regulations, and reliability of financial and non-financial information. Management is responsible for establishing and maintaining adequate internal controls. Our responsibility is to evaluate the internal controls.

Based upon the results of our audit, we identified opportunities for improvement of internal controls relating to cash handling, bank reconciliations, bus passes inventory, system access, and cash handling procedures.

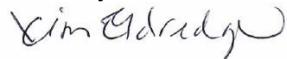
As required, in accordance with auditing standards, management responded to each finding and recommendation contained in our report. Management's responses are documented in a separate report. We will follow-up to verify that management implemented the corrective actions.

Yolo County Division of Internal Audit  
Transmittal Letter

In regard to auditor's independence, the Internal Audit Division reports administratively to the Chief Financial Officer, but functionally to the Board of Supervisors.

We thank the Sheriff-Coroner-Public Administrator Office management and staff for their cooperation; their assistance contributed significantly to the successful completion of this audit.

Sincerely,



Kim Eldredge, CGAP  
Audit Manager

Distribution

Tom Haynes, Yolo County, Interim Chief Financial Officer  
Chad Rinde CPA, Interim Yolo County Administrator  
Yolo County Audit Sub-Committee  
Internal Audit Website  
Audit File Project No. 2022-25

Yolo County Division of Internal Audit  
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Audit No: 2022-25**

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## Detailed Findings and Recommendations

### Background

The Sheriff-Coroner-Public Administrator Office is the chief law enforcement agency in the County of Yolo established since 1850. The department is divided into five major areas: Finance, Detention, Administration, Patrol, and Coroner.

- Finance: maintains fiscal accountability and stability for the Sheriff's Office, including all aspects of the general fund and public safety operating budgets, other special funds, and Inmate Welfare Trust.
- Detention: ensures a safe and secure environment for inmates housed in Yolo Detention Facilities. Detention Courts: ensures a safe and secure environment for inmates accessing the Courthouse and to provide bailiff and security services for courthouse staff and the general public.
- Administration/Civil: ensures timely and impartial assistance to the public with the service of process and enforcement of court orders. Training Section: increases employee knowledge, safety, and productivity.
- Patrol: ensures the protection of people, property, and rights in our community. Animal Services: increases the number of animals adopted in Yolo County.
- Coroner: determines the manner and cause of all deaths within the jurisdiction of the Coroner's Office. Public Administrator: ensures the resolution of finances and proper burial of decedents without a will or any known relatives to act on their behalf.

Our review tested the Sheriff's Office cash operations to determine that controls are operating in accordance with the Yolo County Cash Accounting Manual, Government Code, and Best Practice.

### Objective, Scope, and Methodology

The objective of the review was to determine whether adequate internal control exists to provide reasonable assurance to county management that there is an acceptable level of operational accountability over the handling of cash within the Sheriff-Coroner-Public Administrator Office. Operational accountability is achieved when the cash operations operate effectively and efficiently, transactions are executed in accordance with laws, regulations and Board policies and reliable information is generated and reported.

The scope of our audit included the review of the revolving cash fund and cash equivalents for the period of July 1, 2020 to June 30, 2021. We did not review cash handling operations for the inmate welfare trust or Public Administrator operations. This report also does not include a full system review of the Teleosoft system (civil case management system).

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## I. Revolving Cash Fund Accounts

Revolving funds are established by the Department of Financial Services for specific operational needs to facilitate certain expenditure and cash transactions throughout the county departments. The most common types of revolving funds are change funds, petty cash funds and special purpose funds.

The Sheriff-Coroner-Public Administrator Office (Sheriff's Office) has an authorized revolving cash fund balance totaling \$2,750 to be used as follows:

- a. Petty cash in the amount of \$200 at the Finance section to reimburse small dollar items and office supplies needed on an emergency basis.
- b. Special purpose - Training & Per Diem fund in the amount of \$2,000 to advance per diem meals for trainings.
- c. Change fund in the amount of \$300 to be used by the Civil counter to make change for court-related civil activities, concealed weapon licenses, coroner reports, and live scan transactions.
- d. Change fund in the amount of \$100 to be used by the Records counter to make change for cash bails, crime reports, and cash repossession fees.
- e. Change fund in the amount of \$150 to be used by the Animal Services section to make change for animal licenses, vaccinations, shelters, inspections, and animal pick-up fees.

The Sheriff's Office also has four separate bank accounts at Bank of the West to record receipts and disbursements for the Civil Trust account and the Inmate Welfare Trust account and to manage the client burial trust and custodial funds for the Public Administrator.

In addition, the Sheriff's Office has an established Special Appropriation fund in the amount of \$3,000 for use in accordance with Government Code 29430. The Sheriff may use the appropriation fund for expenses incurred in criminal cases arising in the County; expenses necessarily incurred in the preservation of peace; and expenses necessarily incurred in the suppression of crime.

### Audit Objective/Methodology

To determine whether the revolving fund accounts were authorized, expenses applied allowed under policy, and replenishments supported by adequate documentation that funds were received.

To accomplish our objective, the following procedures were performed:

- Verified that the revolving funds agreed to the authorized accountable revolving cash fund balance on file with the Department of Financial Services
- Inquired with management and staff on the petty cash and special purpose procedures
- Tested a sample of the petty cash, special purpose (training & per diem), and special appropriation fund replenishments to determine compliance with County Policy and Government Code

Based on the procedures performed, the revolving funds agreed to the accountable balance with the Department of Financial Services and the replenishments for the petty cash, special purpose, and special appropriation fund were supported by adequate documentation and complied with County Policy and Government Code 29430.



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## II. Cash Receipts

Cash refers to U.S. currency and coins, checks drawn on U.S. banks and written in U.S. dollar values including travelers, cashiers, and certified checks, money orders, credit card sales drafts, Automated Clearing House (ACH) payments, and wire transfers. All of these forms of payment are acceptable by the County. The Chief Financial Officer must grant approval to a department to collect cash on behalf of the County. Departments must follow general cash receipt procedures and recording of transactions in handling of all cash receipts as stated below:

- A cash receipt must be provided for all cash transactions received over the counter.
- Cash collections shall be summarized daily on a cash receipt journal showing date received, amount received, and revenue or other accounts to be credited.
- Cash receipts must be deposited in the County Treasury or other authorized depository bank daily or when the amount on-hand exceeds a safe and reasonable threshold but no less frequently than weekly.
- A deposit transmittal form must accompany all cash receipts.
- Cash receipts that are transported from branch locations to headquarters for deposit must be maintained using a transmittal log or slip.
- Cash overages shall not be netted against cash shortages. Overages shall be deposited into the general ledger account and any shortages be listed on a log showing all relevant information including the date, amount, cashier, and an explanation for the shortage.
- Recording cash receipt transactions (cash register transactions, mail receipts, and credit cards) must be maintained and reconciled to the deposit.

Outside banking relationships must also be approved by the Chief Financial Officer to establish an outside banking relationship with a financial institution (bank). Individuals that have the authority to deal directly with the bank should adhere to the following general guidelines:

- All cash must be deposited in accordance with the cash receipts policy.
- A record must be kept of all cash receipts and disbursements. Deposit receipt must be obtained from the bank teller.
- All signature cards must be current.
- Cash in banks must be protected by FDIC insurance.
- Authorized use of the County tax identification number must be obtained in advance from the Chief Financial Officer.
- Outstanding checks must be monitored on a regular basis for stale dated checks.
- Bank reconciliation must be prepared monthly and available for review.

The Sheriff's Office has three (3) collection areas at the Civil section, Animal Services, and the Records public counter. Each area reconciles their daily collections and transfers the cash receipts to the Sheriff's Finance section for further processing. Collections for court-related civil activities and the inmate welfare funds are deposited into non-interest-bearing accounts at Bank of the West. All other collections at the Civil section (concealed weapon licenses, coroner reports, live scan, and parking citations), Animal Services, and the Records counter (crime reports, cash repossessions and cash bails) are deposited into the County's Treasury.

### Audit Objective/Methodology

To determine that handling of cash receipts and the use of outside bank accounts comply with County Policy, funds are adequately safeguarded, and there is a separation of duties among employees handling and reconciling cash.

To accomplish our objective, the following procedures were performed:

- Conducted a cash count of all change funds
- Tested a sample of cash receipts
- Reviewed the cash reconciliation procedures

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- Determined whether the cash and check stock were secured and locked at all times
- Reviewed the annual revolving cash report for fiscal year 2019-20 for reported cash overages and shortages
- Verified that monthly bank reconciliations for the Civil Trust account were properly completed

**Finding #1: Segregation of duties**

*Segregation of duties is "key duties and responsibilities that need to be divided or segregated among different people to reduce the risk of error or fraud. This should include separating the responsibilities for authorizing transactions, processing and recording them, reviewing the transactions, and handling any related assets. No one individual should control all key aspects of a transaction or event."*

*To minimize the potential for mistakes in cash operations and/or misappropriation of cash, cash duties should be segregated among different individuals so that in all instances one person (preferably a supervisor) will check the work performed by another. This is attained by having a different individual to receive the cash, prepare the deposit transmittal, and reconcile the ledger sheets while providing a control over the others, catching mistakes and preventing the misappropriation of funds.*

The auditors found that duties were not properly segregated for the handling of payments at the Civil section as stated below:

- One employee oversees the section's operations. The same employee occasionally collects payments at the public counter, records and approves payments into the Teleosoft system (civil management system), sets up client accounts, prints checks for payments to creditors, maintains the check stock, and transfers service fees to the general ledger.
- Other collections at the Civil section (concealed weapon licenses, coroner reports, live scan, and parking citations) are reconciled weekly by one of the cashiers and not reviewed by an employee independent of the receipting function.

Duties that involve one person with control of all aspects of a transaction may cause errors to go unnoticed and provide an opportunity for misappropriation of funds.

**Recommendation 1**

We recommend that the Sheriff's Office review their procedures for handling payments at the Civil section and ensure that an independent person verifies the payments recorded in the Teleosoft system and the amounts disbursed for civil transactions. It is also recommended that the Finance section perform a surprise cash count at the Civil section to ensure that funds received are properly recorded, approved, and deposited in accordance with County Policy and procedures. (Priority 1 Issue – 60 days required corrective action)

**Management Response 1**

*The Sheriff's Office will review our procedures. As part of the weekly reconciliation, the activities are printed from the Teleosystem summarizing Civil Revenue, by category and type. A copy of the reconciliation is attached to the print-out, as well as the listing of all checks deposited. The listing of checks deposited is printed from the mobile depositing system and lists the check number, the account number, bank routing number, and the amount. The Chief of Finance reviews the bank statement against the reconciliations when the statements are received and investigates any irregularities.*

**Finding # 2: Depositing cash receipts**

*All collections shall be deposited promptly and intact into the County Treasury or authorized bank accounts. Promptly deposited generally means making deposits daily or when the amount collected on hand exceeds a safe and reasonable threshold but no less frequently than weekly. This threshold is usually in the \$500-\$1,000*

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*range and depends on the composition of the cash (currency versus checks) and the physical controls over cash.*

The auditors performed a cash count of all the change funds, selected a sample of cash receipts and traced the funds to the deposits recorded in the general ledger. The following was noted:

- On the day of the cash count, the Animal Services had seven outstanding deposits totaling \$2,784 (\$723 cash and \$5,061 checks) from collections received from the prior week. The deposits were not made until 13 to 20 days after the receipt date.
- During the month of May 2021, deposits from the Animal Services were not transferred to the Finance section in sequential order (e.g. 5/9 collections deposited before the 5/4 collections).
- Collections from the Civil section for concealed weapon licenses and coroner reports totaling \$1,080 were not deposited until 16 to 29 days after the receipt date.

Deposits not made when collections exceed a safe and reasonable threshold increases the risk of misplacement or misappropriation of cash and may cause reconciliation problems.

**Recommendation 2:**

We recommend that the Sheriff's Office develop a process to monitor outstanding deposits at the different sections to ensure that all deposits are reconciled on a timely basis, accounted for, and in compliance with the Yolo County Cash Accounting Manual. (Priority 1 Issue – 60 days required corrective action)

**Management Response 2**

*Although we do NOT concur with the finding, the Sheriff's office acknowledges the recommendation proposed and agree that every attempt will be made to make deposits of payments received at the Sheriff's Office to Department of Finance timely. Prior to the Covid pandemic, the Sheriff's Office made deposits with the Department of Finance twice per week.*

**Finding # 3: Endorsement of checks and control log for payments received in the mail**

*Payments received in the mail should be listed immediately on a mail log (showing the date, check number, payee's name, amount, and description of payment) or scanned and kept on file to establish a record. All checks shall be immediately endorsed. A copy of the log or scanned documents must be maintained by the department for audit purposes and should be reconciled to the deposit.*

The Sheriff's Office does not use a control log for payments received in the mail. Checks are not restrictively endorsed upon receipt. Not endorsing the checks immediately upon receipt and recording them on a control log may result in checks being misplaced or misappropriated without timely detection.

**Recommendation 3:**

We recommend that the Sheriff's Office record checks received in the mail onto a control log and endorse the checks immediately upon receipt. It is also recommended that the control log be maintained by an employee independent of the collection process and that the log be reconciled at least monthly to the deposits to ensure that all monies received in the mail have been deposited in the bank or County Treasury. (Priority 1 Issue – 60 days required corrective action)

**Management Response 3**

*There is limited opportunities and a low risk in our process for the misplacement or misappropriation of a check. We rely on recording the receipt into our system to track the check rather than creating a control log, therefore our system serves as our control log. Checks received are written pay to the order of the Yolo County Sheriff's Office, the opportunity for anyone to deposit or cash a check that is meant for the Yolo*

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*County Sheriff's Office is extremely low. To comply with the Yolo County Cash Accounting Manual, the Sheriff's Office will obtain and use endorsement stamps. (Anticipated Date of Completion 1/1/2022)*

**Finding # 4: Weekly bank reconciliations of the Civil Trust account**

*Cash on hand shall be reconciled to the accountable balance and to the bank on a monthly basis. The reconciliation shall be documented and signed by the preparer and reviewer.*

The bank reconciliation for the Civil Trust account is prepared on a weekly basis by the Finance section. However, the reconciliation is not signed by the preparer and the reviewer. Not reviewing or signing the bank reconciliation may allow errors to go undetected and differences to go unresolved.

**Recommendation 4:**

We recommend that a section manager or supervisor review the bank reconciliation to provide oversight of any differences between the accounting records, cash balances, and bank balance position per the bank statement. Additionally, the bank reconciliation must be signed by the preparer and reviewer. (Priority 1 Issue – 60 days required corrective action)

**Management Response 4**

*Finance Section will perform the bank reconciliation and sign off by the preparer and reviewer.*

**Finding # 5: Outstanding checks for the Civil Trust account**

Government Code Section 50050: *Except as otherwise provided by law, money, excluding restitution to victims, that is not the property of a local agency that remains unclaimed in its treasury or in the official custody of its officers for three years is the property of the local agency after notice if not claimed or if no verified complaint is filed and served. At any time after the expiration of the three-year period, the treasurer of the local agency may cause a notice to be published once a week for two successive weeks in a newspaper of general circulation published in the local agency. At the expiration of the three-year period, money representing restitution collected on behalf of victims shall be deposited into the Restitution Fund or used by the local agency for purposes of victim services.*

The auditors noted that the Sheriff's Office has several outstanding checks for the Civil Trust account. As of June 30, 2021, the outstanding checks totaled \$199,815. The amount includes checks that have not been claimed since June 2010. Not performing a review of outstanding checks may result in unnecessary and inefficient use of staff time to track and monitor checks that have been stale dated for several years.

**Recommendation 5:**

We recommend that the Sheriff's Office review the list of outstanding checks for the Civil Trust account and develop a process for unclaimed monies as prescribed in the Government Code Section 50050. (Priority 2 – 120 days required corrective action)

**Management Response 5**

*The Sheriff's Office will review the list of outstanding checks and process the unclaimed monies as appropriate in accordance with Government Code. (Anticipated Date of Completion 2/1/2022)*

### III. Other Cash Funds and Cash Equivalents

Cash equivalents; such as, gift certificates, gift cards, and bus passes may be acquired for use in grant funded or county programs. Approval and purpose of such acquisition must be on file. Departments are required to maintain an inventory for the cash equivalents showing the purchase date, card number, vendor name, amount and expiration (if applicable). Issuance of the inventory items must be documented and recipients must sign a receipt that the item was received. Total amount per recipient over \$600 within a calendar year must be reported to the Department of Financial Services.

The Sheriff's Office maintains an inventory of bus passes to be used for transportation of clients released from the detention facility or travel to the animal shelter for community service work. The bus passes are purchased by one of the commissary officers (custodian) at the detention facility and then transferred to the sub-divisions for distribution to the clients. During the audit period, the Sheriff's Office purchased a total of \$2,500 value of bus passes for their inventory.

#### Audit Objective/Methodology

To determine that the bus passes are maintained, documented, and agree to the Sheriff's Office records. And, that the client signed a receipt for possession of the bus pass.

To accomplish our objective, the following procedures were performed:

- Conducted a count of the bus passes on-hand and traced to the inventory logs
- Determined that the inventory was properly recorded in the general ledger

#### **Finding # 6: Accountability over bus passes**

*Departments are ultimately responsible for the safekeeping of inventory they purchase. Purchases of inventory are charged to the asset inventory account and credited from inventory when used. The inventory account should reflect the "book balance" of inventory on-hand. Physical inventory counts should be taken periodically by someone independent of the purchasing and custody of inventory. Missing items should be investigated and analyzed for possible control deficiencies.*

The auditors examined 240 bus passes and reviewed the internal controls over the handling of bus passes and noted the following exceptions:

- Inventory of bus passes are not recorded in the general ledger.
- Control logs for bus passes purchased, transferred to other department sections, and distributed to clients were not available for review.

Not maintaining control logs for bus passes creates the risk for misappropriation and/or a loss of accountability of the bus passes. In addition, not recording the inventory of bus passes in the general ledger may result in inaccurate financial data reported on the County's annual financial statements.

#### **Recommendation 6:**

We recommend that the Sheriff's Office develop a process to document the transfer of bus passes to the office sections and the distribution to clients. In addition, the bus pass inventory should be recorded in the general ledger to reflect the actual inventory on-hand in the financial records.

(Priority 1 Issue – 60 days required corrective action)

#### **Management Response 6**

*The Sheriff's Office will develop a process to log bus passes purchased, transferred, and distributed. The purchase of the bus pass will be recorded in the general ledger as inventory and once per quarter, the Finance Section will review the number of bus passes distributed and record a journal entry to adjust the inventory account in the general ledger.*

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#### IV. System Controls

According to Best Practice and the COSO framework of strong systems of control, departments are responsible for using appropriate systems to record and maintain detail of their accounts, including account activity, history of payments made, and outstanding balances. All documentation and records should be properly managed, maintained, and readily available for examination.

The Sheriff's Civil section works in conjunction with the Civil Courts in Yolo County to provide services related to court judgements and for collecting and disbursing funds as required by those judgements. The Civil section uses the Teleosoft system (civil case management system) to manage its day-to-day operations. In November 2020, the Civil section replaced its case management system "Sirron" due to the owner's retirement and the lack of system support. The Teleosoft system is used by other counties in the area (Sacramento, Sonoma, and Placer).

##### Audit Objective/Methodology

To review the system accounts associated with the cash handling process to ensure that the Sheriff's Office has adequate segregation of duties given the user's role and responsibilities.

To accomplish our objective, the following procedures were performed:

- Obtained a list of system administrators and users
- Compared the list of system administrators and users against the list of employees handling cash
- Obtained a general understanding of the user profile accounts

##### ***Finding # 7: Access to the Teleosoft system***

The auditors obtained a list of the system administrators and users for the Teleosoft system. Users were assigned to security classes without knowing the full access permissions within each security class, thus potentially posing a segregation of duties issue as stated below:

- Three employees have administrative access with one employee assigned as a cashier. The system administrators have the ability to add, change or delete transactions, set-up new client accounts, and print checks.
- One employee was found with supervisory access, who has the ability to approve and post payment transactions in the system. This individual is also an assigned cashier.

Improper user access rights and permissions may result in information that is added, deleted, or changed without approval or authorization. System administrator access that also have operational duties and responsibilities should not have the ability to change financial transactions.

##### **Recommendation 7:**

We recommend that the Sheriff's Office review the list of system administrators and users for the Teleosoft system to ensure that each access permission is assigned appropriately for the job being performed. Further, that the security and change controls reports be available, actively monitored, logged, and reported accordingly. (Priority 1 Issue – 60 days required corrective action)

##### ***Management Response 7***

*The Sheriff's Office has reviewed the list of system administrators and users for the Teleosoft system and is deemed appropriate.*

Yolo County Division of Internal Audit  
Internal Auditor's Report

## V. County Policy and Procedures

The Yolo County Cash Accounting Manual prescribes uniform accounting procedures for county departments pertaining to cash collections, cash revolving funds, other cash funds, cash equivalents and cash losses in accordance with generally accepted accounting principles, laws & regulations and county policies. County employees with cash handling functions are required to read the manual and become familiar with its contents. Individual departments may have more detailed procedures for each cash handling position.

Best Practice recommend that the following processes be documented with step-by-step procedures:

- Handling payments received at the counter and through the mail
- Handling credit card payments
- Recording payments into the cash handling systems
- Reconciling and depositing daily collections
- Preparing and printing checks to creditors
- Transferring funds to the general ledger
- Performing bank reconciliations

### Audit Objective/Methodology

To determine if procedures for cash handling confer with standards of internal control, Best Practice, and the Yolo County Cash Accounting Manual.

To accomplish our objective, the following procedures were performed:

- Reviewed the Sheriff's Office policy for recommended essential components within a Cash Handling Policy
- Verified that the cash handling processes are documented

### ***Finding # 8: Written procedures***

The Sheriff's Office has an office policy manual that provides guidelines on how to handle the petty cash fund, instruction manuals on how to process disbursements in the Teleosoft system, and procedures for reconciling cash collections at the Civil and Animal Services sections.

The auditors reviewed the manual and procedures and identified the following:

- Procedures include outdated information.
- Written procedures for recording, distributing, and performing inventory counts of bus passes are not available.

Not providing staff with current procedures may result in processes not operating as intended and may allow errors to go undetected.

### **Recommendation 8:**

We recommended that the Sheriff's Office review and update their policy manuals and procedures to ensure that it meets the County Policy and recommended Best Practice. The updated policy manuals and procedures should be disseminated to all staff handling cash payments, performing bank reconciliations, and handling bus pass inventory. (Priority 3 Issue – 180 days required corrective action)

### ***Management Response 8***

*The Sheriff's Office will review our policy manuals and procedures and update as necessary. (Anticipated Date of Completion 2/1/2022)*

Yolo County Division of Internal Audit  
Internal Auditor's Report

**VI. Further Review Needed**

Implementation of the Teleosoft system

The Sheriff's Office implemented a new civil case management system Teleosoft in November 2020 in the mist of COVID-19. The Sheriff's Office did not receive a post implementation system review. We recommend a follow-up review to determine that the data transferred from the Sirron system to Teleosoft was accurate and complete.

Access to the Chameleon system

The Animal Services section is responsible for the operation of the Yolo County Animal Services shelter and animal control services to the cities and unincorporated areas of the county. The section uses the Chameleon system (an integrated animal shelter case management system) to document all animal related information and to record payments. A list of system users and administrators for the Chameleon system was not available for review. We recommend a follow-up review to determine that the Sheriff's Office has adequate segregation of duties given the user's roles and responsibilities.

Internal controls over customer accounts

The Animal Services and Civil sections have several customer accounts with large outstanding receivable balances. We recommend a follow-up review to determine whether adequate internal control exists over the handling of customer accounts at the Animal Services and Civil sections.

Inmate Welfare Trust account

The Sheriff's Office has 21 employees that are authorized to sign checks for the Inmate Welfare Trust account. These employees included staff, supervisors and a manager. We did not perform a review over the handling of cash for the Inmate Welfare Trust account; therefore, a follow-up review is recommended to determine that the department has adequate internal controls over cash receipts and disbursements of the fund.



Yolo County Division of Internal Audit  
Internal Auditor's Report

## VII. Priority Ranking Definitions

Auditors use their professional judgment to assign rankings to recommendations using the criteria and definitions listed below. The purpose of the rankings is to highlight the relative importance of some recommendations over others based on the likelihood of adverse impacts if a corrective action is not taken and the seriousness of the adverse impact that may result. Adverse impacts are situations that have or could potentially undermine or hinder the following:

- a. The quality of services department provides to the community;
- b. The accuracy and completeness of County books, records, or report;
- c. The safeguarding of County asset;
- d. The County's compliance with pertinent rules, regulations, or laws;
- e. The achievement of critical programmatic objectives or program outcomes; and/or,
- f. The cost-effective and efficient use of resources.

### Priority 1 Issues

Priority 1 issues are control weaknesses or compliance lapses that are significant enough to warrant immediate corrective action. Priority 1 recommendations may result from weaknesses in the design or absence of an essential procedure or control, or when personnel fail to adhere to the procedure or control. These may be reoccurring or one-time lapses. Issues in this category may be situations that create actual or potential hindrances to the department's ability to provide quality services to the community, and/or present significant financial, reputational, business, compliance, or safety exposures. Priority 1 recommendations require management's immediate attention and corrective action within 60 days of report issuance.

### Priority 2 Issues

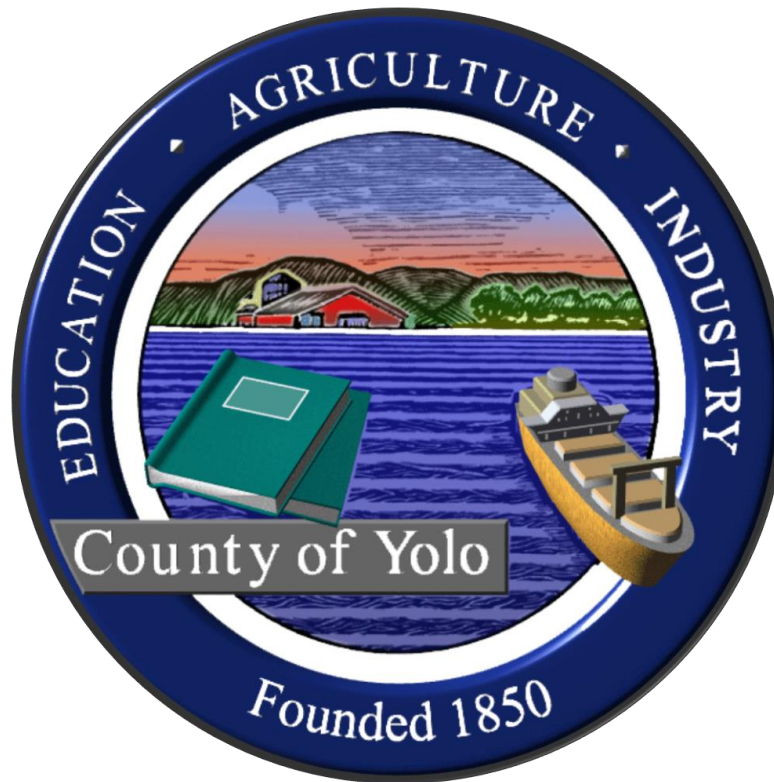
Priority 2 issues are control weaknesses or compliance lapses that are of a serious nature and warrant prompt corrective action. Priority 2 recommendations may result from weaknesses in the design or absence of an essential procedure or control, or when personnel fail to adhere to the procedure or control. These may be reoccurring or one-time lapses. Issues in this category, if not corrected, typically present increasing exposure to financial losses and missed business objectives. Priority 2 recommendations require management's prompt attention and corrective action within 120 days of report issuance.

### Priority 3 Issues

Priority 3 issues are the more common and routine control weaknesses or compliance lapses that warrant timely corrective action. Priority 3 recommendations may result from weaknesses in the design or absence of a procedure or control, or when personnel fail to adhere to the procedure or control. The issues, while less serious than a higher-level category, are nevertheless important to the integrity of the department's operations and must be corrected or more serious exposures could result. Departments must implement Priority 3 recommendations within 180 days of report issuance.

COUNTY OF YOLO  
STATE OF CALIFORNIA

**ANNUAL COMPREHENSIVE  
FINANCIAL REPORT**



***For the Fiscal Year  
Ended June 30, 2021***

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***Prepared and Submitted by the Department of Financial Services***  
**TOM HAYNES**  
**Interim Chief Financial Officer**

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**COUNTY OF YOLO  
ANNUAL COMPREHENSIVE FINANCIAL REPORT  
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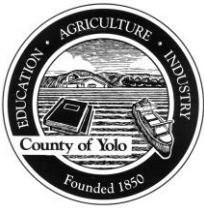
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# **INTRODUCTORY SECTION**

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# County of Yolo

www.yolocounty.org

**TOM HAYNES**  
Interim Chief Financial Officer

## DEPARTMENT OF FINANCIAL SERVICES

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WOODLAND, CA 95776  
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EMAIL: DFS@yolocounty.org

- Financial Leadership
- Budget & Financial Planning
- Treasury & Finance
- Tax & Revenue Collection
- Financial Systems Oversight
- Accounting & Financial Reporting
- Internal Audit
- Procurement

January 31, 2022

The Honorable Angel Barajas  
Members of the Board of Supervisors, and  
Citizens of Yolo County

The annual comprehensive financial report of the County of Yolo (County) for the fiscal year ended June 30, 2021 is hereby submitted in accordance with Sections 25250 and 25253 of the Government Code of the State of California. These statutes require that the County of Yolo annually issue a report on its financial position and activity and that an independent firm of certified public accountants audit the County's basic financial statements.

### The Financial Report

This financial report covers all funds and activities of the County of Yolo as the primary government and its component units. The component units are legally separate entities that operate under the auspices of the County and provide services that supplement County services. Certain component units are blended into the County funds because their activities are controlled by the Board of Supervisors and are essentially part of County operations. Other component units are more independent and are reported in discrete columns in the government-wide financial statements. Note 1.A to the financial statements discusses component units in more detail. This financial report conforms to the standards established by the Governmental Accounting Standards Board and the recommended practices of the Government Finance Officers Association.

County management assumes full responsibility for the accuracy, completeness and fairness of the information presented herein, including all disclosures. Yolo County government demonstrates its stewardship of public resources and ensures strict accountability through four control mechanisms: budgetary control, financial control, fund-based accounting, and independent audit. Because the cost of internal controls should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements. These mechanisms are further described below.

Budgetary Control. The County maintains a control system to ensure compliance with the legal provisions embodied in the annual budget approved by the Board of Supervisors. The level of budgetary control (that is, the level at which expenditures cannot legally exceed the appropriated amount) is established at the budget unit, which represents an organizational unit of a fund. Budgetary control within each budget unit is monitored at the object level: salaries and employee benefits, services and supplies, other charges, capital assets, other financing uses, special items, intra-fund transfers and appropriations for contingencies. The Board of Supervisors must approve transfers between budget units. Department of Financial Services staff monitors the budget status and reports to the Board of Supervisors on a quarterly basis, and reviews the status of appropriations each time there is a request for budget modifications. Budgetary comparisons are presented in the Required Supplementary Information and

Supplementary Information sections of this report.

Financial Control. County management maintains internal control to obtain reasonable assurance that public resources are raised and used effectively and efficiently, that relevant laws and regulations are complied with and that reliable financial reports are prepared in conformity with generally accepted accounting principles. The Chief Financial Officer prescribes standards of internal control and disseminates them to County departments. Internal Audit staff monitors internal control countywide through reviews and internal audits. Internal audit reports are submitted to the Board of Supervisors and are available from the Department of Financial Services. The Financial Oversight Committee ensures that audit recommendations are properly followed up.

Fund-based Accounting. The County establishes separate funds to segregate financial resources that are restricted by laws, regulations or contractual provisions. These funds are maintained in accordance with generally accepted accounting principles and demonstrate compliance with budgetary and contractual provisions. They are presented in this annual report in the Fund Financial Statements Section.

Independent Audit. Annually, the County Board of Supervisors engages an independent public accounting firm to conduct a financial audit of the County's accounting records and financial report in accordance with generally accepted auditing standards and government auditing standards. The accounting firm Lance Soll & Lunghard (LSL) LLP conducted this year's audit and their report is presented on page 1 of the Financial Section. Management's discussion and analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview, and analysis of the financial statements. MD&A complements this letter of transmittal and should be read in conjunction with it. In addition, because the County receives and spends federal funds, it is also required to undergo an annual audit in accordance with the Single Audit Act Amendments of 1996. This separate report is available from the Department of Financial Services.

## **Profile of Yolo County**

Yolo County incorporated in 1850 as one of California's original 27 counties. It is a general-law form of government, and as such, is a legal subdivision of the State of California. The County provides a full range of services that include general government, public protection, social services, public health, infrastructure, recreation and cultural services. The County is governed by a five-member Board of Supervisors (the Board). Members of the Board are elected by their respective district constituents on a non-partisan basis with staggered four-year terms. The chairmanship is rotated among the board members every year. Policy and legislative authority are vested in the Board, which is responsible for, among other things, passing ordinances, adopting the budget, appointing committees and commissions, and hiring the County Administrator and the County Counsel. The County Administrator is responsible for carrying out the policies, resolutions and ordinances of the Board, and for hiring the heads of departments within the County. Three department heads, namely the Assessor-Clerk Recorder-Registrar of Voters, District Attorney, and Sheriff-Coroner-Public Administrator, are elected by the entire County constituency on a non-partisan basis for four-year terms and are accountable directly to the public. In January 2015, all financial functions in the County were consolidated under the Department of Financial Services headed by an appointed Chief Financial Officer, who assumes all the statutory duties of the Auditor-Controller and Treasurer-Tax Collector.

## **Yolo County Economy**

Yolo County is located in the rich agricultural regions of California's Central Valley and Sacramento River Delta. It is directly west across the Sacramento River from the State Capital of Sacramento. There are four incorporated cities in Yolo County: Davis, West Sacramento, Winters and Woodland. Agricultural viability and rural/small city quality of life are important to residents of the County. The County's leading economic activity is agriculture and is supported by other industries such as warehousing and distribution, food processing, technology and

biotechnology research and development, and higher education at the University of California at Davis.

About 87% of Yolo County's population of 216,403 resides in the four incorporated cities. Davis, with a population of 66,850 has a unique university and residential community internationally known for its commitment to environmental awareness, progressive social programs and enthusiasm for cycling. Woodland, population 61,032, is the county seat. It has a strong historic heritage which is reflected in an impressive stock of historic buildings in its downtown area and surrounding neighborhoods. West Sacramento, population 53,915 is located across the Sacramento River from Sacramento, the State Capital. It is home to the Port of Sacramento, which is the leading export facility for rice in Northern California and an important infrastructure asset in the region. West Sacramento is also home to AAA baseball team, the Rivercats. Winters, population 7,115, is a small farming town nestled at the base of the Vaca Mountains and offers unique shops, restaurants and art galleries. It is close to Lake Berryessa and has become a favorite destination for bicycle enthusiasts. The unincorporated area of Yolo County, with a population of 27,491 has exceptionally productive soils, an excellent growing climate and adequate water supply which support its large and diverse agricultural industry.

The gross value of Yolo County's agricultural production in calendar year 2020 was \$670 million, representing a 12.5% decrease from calendar year 2019, driven primarily by a 46% decrease in almond prices. Tomatoes regained the number one spot as Yolo County's leading commodity with a gross value of \$127 million in 2020. Wine Grapes, Almonds, Rice, and Organic Products are also among the top five commodities according to gross value.

The local agriculture industry benefits from the resources available at the University of California at Davis, one of the nation's top public research universities and an acknowledged leader in agricultural, biological, biotechnological and veterinarian sciences. The University was established in 1908 as a State agricultural school. Today, the 5,300-acre campus, the largest of the UC campuses, enrolls over 41,200 students and offers 106 undergraduate majors and 97 graduate programs in four globally respected colleges (Agricultural and Environmental Sciences; Biological Sciences; Engineering; Letters and Sciences) and six professional schools (Business Management, Education, Law, Medicine, Veterinary Medicine, and Nursing). In 2021, the School of Veterinary Medicine was ranked as the No. 2 school in the world by QS World University Rankings and No. 1 among North America's 28 veterinary schools by U. S. News and World Report.

The County and its cities are known for a commitment to managed quality growth while providing economic opportunity. The County is situated between rapidly growing metropolitan areas and faces increasing development pressure from both Sacramento and the Bay Area, especially along the Interstate 80 corridor that links the two regions. Preserving the agricultural land base and small city and rural quality of life are important to residents of the County and are top priority goals of the County Board of Supervisors.

Yolo County has a strong commitment to the reduction of greenhouse gas (GHG) emissions, which is balanced with its strong commitment to agriculture and the role of agriculture in reducing GHG emissions. The majority of GHG emissions are the result of infrastructure and development decisions: how we build our buildings, where we put them, and the quality and type of infrastructure that are required to serve them. The County's 2030 General Plan, adopted in November 2009, addresses those issues for unincorporated Yolo County, and establishes a land use pattern and strategy that will result in reductions in local GHG emissions. A notable initiative to reduce GHG emissions has been the construction of several major solar arrays between 2006 and 2014. Together, these arrays generate a combined 12.6 megawatts of renewable electricity annually, which more than offsets the entire electric usage from County operations. More recently, the County has entered into Joint Powers Agreement with the City of Davis and the City of Woodland to form the Valley Clean Energy (VCE), a Community Choice Aggregation program that is designed to increase local renewable generation capacity and reduce GHG emissions from electricity use. VCE began serving customers in June 2018.

Yolo County has led the State in agricultural preservation for the last several decades, primarily by directing growth into the incorporated cities where services are available and where development can occur more efficiently. This effort has succeeded in preserving prime agricultural land but has led to a diminishing economic base for the County. The County's share of property tax is the second lowest in the State. Therefore, the new General Plan seeks to remedy this situation by preserving agriculture while also allowing for measured, appropriate residential and economic development focused within existing communities that will meet regional needs and improve the County's fiscal condition.

Yolo County is part of the six-county Sacramento Region which covers 6,561 square miles with a population of 2.6 million. The region offers a welcoming business climate, an abundant and educated workforce, low cost of living and doing business, and excellent schools. The region is quickly developing into a world-class technology community, with a specific competitive advantage in renewable energy technologies.

Businesses in Yolo County are served by an excellent infrastructure. The transportation system includes three interstate highways, major railways, a deep water port, a major metropolitan airport and smaller regional airports which provide ready access to Northern California, West Coast and national and international markets. Increasingly, high technology and information services are becoming prominent economic sectors in the region. There has been a surge of clean energy technology companies choosing to locate in the region to benefit from local assets.

In addition to the local economic environment, other factors from the State and Federal governments are shaping the financial condition of Yolo County. The region's economy, like many others, was significantly impacted due to the recession induced by the COVID-19 pandemic. This impact was mitigated to a degree by stimulus packages approved by the Federal Government. The \$22.6 million received from the Coronavirus Aid, Relief and Economic Security (CARES) Act that provided relief for individuals, businesses, states and local governments, concluded in December 2020. In March 2021, Congress and the President of the United States approved the American Rescue Plan. The County, through the Coronavirus State and Local Fiscal Recovery Fund, will receive \$42.8 million. An expenditure plan continues to evolve into fiscal year 2021-22.

## **Major Initiatives**

In December 2019 the Board of Supervisors approved the 2020-2024 Strategic Plan, which includes five primary Strategic Plan Goals, each with a set of outcome metrics and time-based strategies. However, the COVID-19 pandemic caused a significant delay in Strategic Plan projects over the course of the 2020 calendar year due to the pandemic response emerging as a top priority. As a result, the Strategic Plan was amended in December 2020 to extend the timeframe by an additional year and to revise some of the metrics and strategies based on changing circumstances.

In accordance with the previous and current Strategic Plan guiding principles, staff has continued to work on long-term financial planning, improving financial systems, and refining financial policies. These financial policies support financial sustainability and have percolated into the budget through the measured build-up of the General Reserve, allowance for adequate contingencies during the budget year, increased transparency in presenting budget information, the continued development of the capital improvement plan and its funding mechanisms, and the creation of reserves for equipment replacement. Policies on budget, debts and obligations as well as audit and accountability have been strengthened to prepare the county for sustainable and controlled growth. The County has successfully implemented a funding plan for its other post-employment benefits (OPEB) liability and pension liability, and 2020-21 fiscal year the actual reserve level is \$27.6 million.

In fiscal years 2020 and 2021, due to the impacts of COVID-19, the County was not able to contribute to the General Reserve, and the percentage in reserves fell to 5.7%. For the 2021-22 fiscal year, the County was able to make a significant contribution of \$3,238,009 to bring the General Reserve to 7.0% of average General Fund and Public Safety Fund expenditures over the past three years. This contribution is within the recommended range by the Government Finance Officers Association best practices but still below the County's target level of 10%, as established in the County's policy on fund balances and reserves.

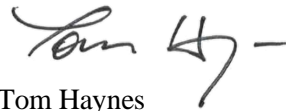
In a similar effort to improve the financial infrastructure, the County is redesigning its financial services delivery through implementation of best practices prescribed by the international Government Finance Officers Association. As part of this plan, an enterprise resources planning (ERP) system continues to be improved and enhanced. Modules for finance and procurement, contract management, human resources and payroll, time keeping, talent management, and budgeting have gone live in recent years. An upgrade to the next version of the ERP system was approved by the Board on August 31, 2021. Implementation is expected to occur throughout fiscal years 2022 and 2023, with an anticipated go-live date of January 1, 2023.

### **Excellence in Financial Reporting**

Awards. The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the County for its annual comprehensive financial report (ACFR) for the fiscal year ended June 30, 2020. The County Department of Financial Services believes our current report for June 30, 2021 conforms to the Certificate of Achievement program requirements and we are submitting it to the GFOA to determine its eligibility for a Certificate of Achievement.

Acknowledgments. The preparation of this comprehensive annual financial report would not have been possible without the dedication of the staff of the Department of Financial Services, the support of the County Administrator and the County's independent auditor, Lance Soll & Lunghard LLP. Credit is also due to members of the Board of Supervisors for their continued insistence on fiscal accountability in the County.

Sincerely,



Tom Haynes  
Interim Chief Financial Officer

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Government Finance Officers Association

Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting

Presented to

**County of Yolo  
California**

For its Comprehensive Annual  
Financial Report  
For the Fiscal Year Ended

June 30, 2020

*Christopher P. Morill*

Executive Director/CEO

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**COUNTY OF YOLO PUBLIC OFFICIALS  
AS OF JUNE 30, 2021**

**Elected Officials:**

|   |                           |
|---|---------------------------|
| Supervisor, First District                  | Oscar Villegas            |
| Supervisor, Second District                 | Don Saylor                |
| Supervisor, Third District                  | Gary Sandy                |
| Supervisor, Fourth District                 | Jim Provenza, Chair       |
| Supervisor, Fifth District                  | Angel Barajas, Vice Chair |
| Assessor-Clerk-Recorder-Registrar of Voters | Jesse Salinas             |
| District Attorney                           | Jeff Reisig               |
| Sheriff-Coroner-Public Administrator        | Tom Lopez                 |

**Appointed Officials:**

|                      |                     |
|----------------------|---------------------|
| County Administrator | Daniel Kim, Interim |
| County Counsel       | Phil Pogledich      |

**Appointed Department Heads:**

|   |                    |
|---|--------------------|
| Assistant County Administrator                        | Mindi Nunes        |
| Deputy County Administrator                           | Jill Cook          |
| Chief Financial Officer                               | Chad Rinde         |
| Agriculture Commissioner                              | Humberto Izquierdo |
| County Librarian                                      | Mark Fink          |
| Director of Health and Human Services-Public Guardian | Karen Larsen       |
| Chief Probation Officer                               | Dan Fruchtenicht   |
| Director of Community Services                        | Taro Echiburu      |
| Director of General Services                          | Kevin Yarris       |
| Director of Child Support Services                    | Natalie Dillon     |
| Public Defender                                       | Tracie Olson       |
| Director of Human Resources                           | Alberto Lara       |
| Director of Innovation & Technology                   | Lee Gerney         |

# Yolo County Organization

## Electorate

### Board of Supervisors

**Interim County Administrator**  
Daniel Kim

**County Counsel**  
Philip J. Pogledich

### Departments

**Human Resources/EEO Officer**  
Alberto Lara

**Agriculture**  
Humberto Izquierdo

**Child Support Services**  
Natalie Dillon

**Community Services**  
Taro Echiburu

**Financial Services**  
Chad Rinde

**General Services**  
Kevin Yarris

**Health & Human Services Agency**  
Karen Larsen

**Innovation and Technology**  
Lee Gerney

**Library**  
Mark Fink

**Probation**  
Danin Fruchtenicht

**Public Defender**  
Tracie Olson

**Note - for budget purposes only**

### Elected Department Heads

**Assessor/  
Clerk-Recorder/  
Registrar of Voters**  
Jesse Salinas

**District Attorney**  
Jeff Reisig

**Sheriff-Coroner-  
Public Administrator**  
Tom Lopez

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# **FINANCIAL SECTION**

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## INDEPENDENT AUDITORS' REPORT

To the Honorable Board of Supervisors  
County of Yolo, California

### **Report on the Financial Statements**

#### ***Opinions***

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of County of Yolo, California, (the County) as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County of Yolo, California, as of June 30, 2021, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### ***Basis for Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the date of the financial statements.



To the Honorable Board of Supervisors  
County of Yolo, California

### ***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. We did not audit the financial statements of First 5 Yolo. Those component unit financial statements were audited by other auditors whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts included for First 5 Yolo, is based solely on the reports of the other auditors. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with the GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### ***Other Reporting Responsibilities***

#### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, the schedules of changes in the net pension liability and related ratios, the schedules of pension contributions, the schedule of changes in the net OPEB liability and related ratios, the schedule of OPEB contributions, and the budgetary comparison schedules, as listed in the table of contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.



To the Honorable Board of Supervisors  
County of Yolo, California

*Supplementary Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual nonmajor fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and schedules are fairly stated, in all material respects in relation to the basic financial statements as a whole.

*Other Information*

Management is responsible for the other information included in the annual report. The other information comprises the introductory section and statistical section but does not include the basic financial statements and our auditor's report thereon. Our opinions on the financial statements does not cover the other information, and we do not express an opinion or any form of assurance thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated January 31, 2022 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

A handwritten signature in black ink that reads "Lance, Soll &amp; Lughard, LLP". The signature is written in a cursive, flowing style.

Sacramento, California  
January 31, 2022

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# **MANAGEMENT'S DISCUSSION AND ANALYSIS**

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# COUNTY OF YOLO

## Management's Discussion and Analysis For the Fiscal Year Ended June 30, 2021

### FINANCIAL HIGHLIGHTS

The information in this section is not covered by the Independent Auditor's Report but is presented as required supplementary information for the benefit of the readers of the basic financial statements.

As management of the County of Yolo, California (the County), we offer readers of the County's financial statements this narrative overview and analysis of the financial activities of the County for the year ended June 30, 2021. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in the County's Basic Financial Statements, which immediately follow this section.

#### **Government-wide Financial Analysis** (in thousands)

Assets and deferred outflows of resources of the County exceeded its liabilities and deferred inflows of resources at June 30, 2021 by \$150,826 consisting of:

- \$254,493 which represents the County's net investment in capital assets, capital-related deferred loss on refunding, less (1) accumulated depreciation, and (2) related outstanding debt used to acquire those assets.
- \$145,856 available for the County's ongoing obligations related to programs with external restrictions by creditors, grantors, contributors and enabling legislation.
- (\$249,523) unrestricted deficit.

The County's total net position increased by \$38,792 from the prior year:

- Net investment in capital assets increased by \$16,390. The increase consists of the following: capital asset acquisitions of \$38,708, retirement of related debt of \$4,080, depreciation of \$15,147, loss on retirements of \$117, unexpended debt proceeds of \$11,111, and deferred loss on refunding of \$343.
- The \$8,636 increase in restricted net position represents the change in resources that are subject to external restrictions on their use.
- Unrestricted net position increased by \$15,237 from (\$260,760) to (\$249,523). The increase is primarily the result of a 11.1% overall increase in revenues while expenditures slightly increased 1.2%. See the Analysis of Statement of Activities section below for more details. Additionally, deferred inflow of resources decreased 59.2% due to a \$5,456 reduction in deferred inflows related to pension.

#### **Financial Analysis of County Governmental Funds** (in thousands)

As of June 30, 2021, the County's governmental funds reported a combined ending fund balances of \$228,578, an increase of \$25,895 from the prior year. Amounts available for spending include restricted, committed, assigned and unassigned fund balances; these totaled \$219,583 or 96.1% of ending fund balance. Of this amount:

- \$128,692 is restricted by law or externally imposed requirements,
- \$46,893 is committed for specific purposes,
- \$41,555 is assigned, and
- \$2,443 is unassigned fund balance.

# COUNTY OF YOLO

## Management's Discussion and Analysis For the Fiscal Year Ended June 30, 2021

### FINANCIAL HIGHLIGHTS (continued)

#### Financial Analysis of County Governmental Funds (in thousands) (continued)

As of June 30, 2021, the County's General Fund's total ending fund balance is \$104,250, an increase of \$17,442 from the prior year. The total fund balance available for spending is \$95,534 or 91.6% of ending total fund balance. Of this amount:

- \$18,296 is restricted by law or externally imposed requirements,
- \$36,903 is committed,
- \$37,878 is assigned and,
- \$2,458 is unassigned fund balance.

#### Capital Assets and Long-Term Liabilities (in thousands)

The County's capital assets (net of accumulated depreciation) increased by \$23,444, or 7.7% to \$328,494. Capital asset additions during the year totaled \$38,708 which included \$14,747 related to construction in progress, \$18,893 in structures and improvements and \$5,068 for other capital assets. The County recorded depreciation of \$15,147 and a net loss due to retirements and disposals of \$117.

The County's long-term liabilities decreased to \$98,505. The decrease of \$5,844, or 5.6%, is due to principal payments on debt.

### OVERVIEW OF THE BASIC FINANCIAL STATEMENTS

Management's Discussion and Analysis introduces the County's basic financial statements. The County's basic financial statements include three components:

1. Government-wide financial statements
2. Fund financial statements
3. Notes to the basic financial statements

#### Government-Wide Financial Statements

The government-wide financial statements provide an overview of the County's finances, in a manner similar to a private-sector business, that is, using the accrual basis of accounting. They demonstrate accountability of Yolo County government by showing the extent to which it has met operating objectives efficiently and effectively, using all resources available, and whether it can continue to do so.

The statement of net position presents information on all of the County's assets, deferred outflows of resources, liabilities, and deferred inflows of resources with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The statement of activities presents information on expenses and revenues to show how the County's net position changed during the fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues are reported as soon as earned and expenses are reported as soon as incurred even though the related cash flows may not take place until future fiscal periods (e.g., uncollected taxes; earned but unused vacation leave).

# COUNTY OF YOLO

## Management's Discussion and Analysis For the Fiscal Year Ended June 30, 2021

### OVERVIEW OF THE BASIC FINANCIAL STATEMENTS (continued)

#### Government-Wide Financial Statements (continued)

Both government-wide financial statements distinguish between activities of the County that are principally supported by taxes and intergovernmental revenues (governmental activities) and other activities that recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the County include general government, public protection, public ways and facilities, health and sanitation, public assistance, education and recreation and cultural services. The business-type activities of the County include Yolo County Central Landfill and Yolo County Airport.

Component units are included in the financial statements and are legally separate entities for which the County is financially accountable. Certain component units such as the County Service Areas, Yolo County Financing Corporation and In-Home Supportive Services Public Authority are essentially part of County operations and their financial data are blended with operational funds of the County. Other more independent component units such as certain Fire Districts and First 5 Yolo that are governed by boards that are appointed and serve at the pleasure of the Board of Supervisors, are presented in discrete columns in these financial statements.

#### Fund Financial Statements

The fund financial statements provide evidence of fiscal accountability by demonstrating compliance with budgetary decisions made in public forum. A fund is a grouping of related accounts that are used to maintain control over resources that have been segregated for specific activities or purposes stipulated by laws, regulations or policies.

The County's funds are divided into three categories:

- Governmental funds
- Proprietary funds
- Fiduciary funds

**Governmental funds:** Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains 152 individual governmental funds for reporting purposes. The County segregates, from the General Fund, a few significant functions in major funds. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures, and changes in fund balances for the General, Public Safety, Roads and Transportation, Mental Health Managed Care, American Rescue Plan Act (ARPA) Grant, and Jail Expansion Capital Project, all considered major funds. Data for the non-major funds are aggregated into a column titled Nonmajor Governmental Funds. Detail for the nonmajor governmental funds is provided in the combining statements located in the Supplementary Information section of this report.

# COUNTY OF YOLO

## Management's Discussion and Analysis For the Fiscal Year Ended June 30, 2021

### OVERVIEW OF THE BASIC FINANCIAL STATEMENTS (continued)

#### Fund Financial Statements (continued)

The County of Yolo adopts an annual appropriated budget for the General, Public Safety, Roads and Transportation, Mental Health Managed Care, ARPA Grant, and Jail Expansion funds, and for all nonmajor special revenue, debt service and capital project funds. Budgetary comparison schedules for major special revenue funds as well as the detailed budget comparison schedule for the General Fund, are presented to demonstrate compliance with the budget, and are included in the Required Supplemental Information section. Budgetary comparison schedules for nonmajor governmental funds are included in the Supplemental Information section of this report.

**Proprietary funds:** The County maintains two types of proprietary funds: enterprise funds and internal service funds. *Enterprise funds* are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses enterprise funds to account for its central landfill and airport operations. Each of these funds is presented in a separate column on these financial statements. *Internal service funds* are used to accumulate and allocate costs of central services among the County's various functions. The County uses internal service funds to account for solar electric generation, equipment replacement, telephone services, fleet services, unemployment self-insurance, dental self-insurance, and pension funding. Because these services predominantly benefit governmental rather than business-type functions, they are reported as governmental activities in the government-wide financial statements.

Proprietary funds statements provide the same type of information as the part of government-wide financial statements pertaining to business-type activities, only in more detail. The County's seven internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the form of combining statements in the Supplementary Information section of this report.

**Fiduciary funds:** Fiduciary funds are used to account for resources held by the County in a fiduciary capacity for other parties. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support the County's programs. In the fiduciary fund category, the County maintains a custodial and an investment trust reporting fund. The accounting method used for fiduciary funds is similar to that used for proprietary funds. Each of the agency funds and investment trust funds are combined for reporting purposes.

#### Notes to the Basic Financial Statements

The Notes to the Basic Financial Statements provide additional information that is essential to a full understanding of the information provided in the basic financial statements described above.

#### Required Supplementary Information

In addition to the basic financial statements, this report presents other useful information. The information that is required by accounting standards, such as budgetary comparisons for the General Fund and other major special revenue governmental funds, is presented under Required Supplementary Information (RSI). Schedules of changes in the net pension liability and related ratios and schedules of contributions for the County's pension plans and the schedule of funding progress for the County's other postemployment benefit plan are also presented as RSI.

#### Supplementary Information

This report also includes other useful information in the Supplementary Information (SI) section, including:

- Combining and individual fund statements and schedules for the aggregated nonmajor governmental funds
- Combining and individual fund statements for the aggregated internal services funds
- Custodial funds combining statements
- Combining fund statements for the aggregated component unit fire districts

**COUNTY OF YOLO**

**Management's Discussion and Analysis  
For the Fiscal Year Ended June 30, 2021**

**OVERVIEW OF THE BASIC FINANCIAL STATEMENTS (continued)**

**Statistical Section**

This report also includes unaudited supplemental data for the benefit of the readers of the annual comprehensive financial report. The objectives of the statistical section information are to provide financial statement users with additional historical perspective, context, and detail to assist in using the information in the financial statements, notes to the financial statements, and required supplementary information to understand and assess a government's economic condition.

**GOVERNMENT-WIDE FINANCIAL ANALYSIS (in thousands)**

| Summary of Net Position as of June 30 |                         |            |                          |           |            |            | Total         |                |
|---------------------------------------|-------------------------|------------|--------------------------|-----------|------------|------------|---------------|----------------|
|                                       | Governmental Activities |            | Business-type Activities |           | Total      |            | Dollar Change | Percent Change |
|                                       | 2021                    | 2020       | 2021                     | 2020      | 2021       | 2020       |               |                |
| <b>Assets:</b>                        |                         |            |                          |           |            |            |               |                |
| Current assets                        | \$ 310,654              | \$ 255,654 | \$ 30,938                | \$ 35,623 | \$ 341,592 | \$ 291,277 | \$ 50,315     | 17.3%          |
| Noncurrent:                           |                         |            |                          |           |            |            |               |                |
| Capital assets                        | 294,602                 | 275,247    | 33,892                   | 29,803    | 328,494    | 305,050    | 23,444        | 7.7%           |
| Total assets                          | 605,256                 | 530,901    | 64,830                   | 65,426    | 670,086    | 596,327    | 73,759        | 12.4%          |
| Deferred outflows of resources        | 64,077                  | 57,391     | 1,172                    | 977       | 65,249     | 58,368     | 6,881         | 11.8%          |
| <b>Liabilities:</b>                   |                         |            |                          |           |            |            |               |                |
| Current liabilities                   | 72,160                  | 42,781     | 2,678                    | 5,263     | 74,837     | 48,043     | 26,794        | 55.8%          |
| Non-current liabilities               | 459,273                 | 443,321    | 46,321                   | 42,776    | 505,594    | 486,097    | 19,497        | 4.0%           |
| Total liabilities                     | 531,433                 | 486,102    | 48,998                   | 48,038    | 580,431    | 534,140    | 46,291        | 8.7%           |
| Deferred inflows of resources         | 4,003                   | 9,803      | 75                       | 189       | 4,078      | 9,992      | (5,914)       | -59.2%         |
| Net position                          | \$ 133,897              | \$ 92,387  | \$ 16,929                | \$ 18,176 | \$ 150,826 | \$ 110,563 | \$ 40,263     | 36.4%          |
| <b>Net Position:</b>                  |                         |            |                          |           |            |            |               |                |
| Net investment in capital assets      | 231,058                 | 219,293    | 23,435                   | 18,810    | 254,493    | 238,103    | 16,390        | 6.9%           |
| Restricted net position               | 145,840                 | 137,204    | 16                       | 16        | 145,856    | 137,220    | 8,636         | 6.3%           |
| Unrestricted net position             | (243,001)               | (264,110)  | (6,522)                  | (650)     | (249,523)  | (264,760)  | 15,237        | -5.8%          |
| Total net position                    | \$ 133,897              | \$ 92,387  | \$ 16,929                | \$ 18,176 | \$ 150,826 | \$ 110,563 | \$ 40,263     | 36.4%          |

As noted earlier, over time, net position may serve as useful indicators of a government's financial position. In the case of the County, assets and deferred outflows of resources exceed liabilities and deferred inflows of resources by \$150,826 at the close of the fiscal year.

## COUNTY OF YOLO

### Management's Discussion and Analysis For the Fiscal Year Ended June 30, 2021

#### GOVERNMENT-WIDE FINANCIAL ANALYSIS (in thousands) (continued)

##### Analysis of Assets and Liabilities

**Current assets:** Current assets increased by \$50,315. The increase in current assets is primarily attributable to \$21,525 unspent ARPA Grant proceeds; \$15,810 unexpended restricted Mental Health Services Act Funding, and \$8,500 cash savings in the General fund due to lower General Fund transfers to other funds (\$4,955), and an increase in development impact fee revenues (\$3,500).

**Capital assets:** The \$23,444 increase in capital assets is mostly attributable to the completion of construction on the new waste management unit (Module 6F) at the Landfill, with a total cost of \$11,495, purchase of an office building located at 100 W Court Street, in Woodland, for a total cost of \$3,351 and ongoing construction in progress on the various projects including two jail expansion projects, Trane energy efficiency project and the liquid digester project at the Landfill.

**Deferred outflows:** The \$6,881 increase in the deferred outflows is primarily due to pension (\$4,188) and Other Post-Employment Benefits (OPEB) (\$2,490) contributions after the measurement date of the respective liabilities.

**Current liabilities:** The \$26,794 increase in current liabilities is mainly due to a \$23,357 increase in unearned revenue due to the county receiving ARPA Grant funding that was not expended as of June 30, 2021. The ARPA funding is available to expend through December 31, 2024.

**Non-current liabilities:** The \$19,497 increase in non-current liabilities is primarily attributable to a \$20,587 increase in net pension liability, and a \$3,566 increase in estimated landfill closure liability. These increases are offset by a \$4,835 decrease in other long-term liabilities from debt service principal payments.

**Deferred inflows:** The \$5,914 decrease in deferred inflows is primarily attributable to deferred inflows related to pensions.

##### Analysis of Net Position

The County's total net position increased by \$40,263 during the fiscal year. The change in net position is described below for each component.

**Net investment in capital assets:** The largest component of the County's net position is invested in capital assets (e.g., land, easements, construction in process, infrastructure (roads and bridges), software, structures and improvements and equipment), less the related outstanding debt used to acquire those assets. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

The total net investment in capital assets was \$254,493 at fiscal year-end and consisted of the following: investment in capital assets (net of accumulated depreciation) of \$328,494 less the related debt (net of unexpended proceeds and deferred loss on refunding) of \$74,001. The \$16,390 increase in net investment in capital assets represents capital acquisitions and retirements, less current year depreciation, plus deferred loss on refunding and the addition and/or retirement of related long-term debt.

**Restricted net position:** Total restricted net position increased by \$8,636. The increase is primarily due to \$7,011 increase in monies restricted for Mental Health Services Act programs.



# COUNTY OF YOLO

## Management's Discussion and Analysis For the Fiscal Year Ended June 30, 2021

### GOVERNMENT-WIDE FINANCIAL ANALYSIS (in thousands) (continued)

**Unrestricted net position:** Unrestricted net position increased by \$15,237 from (\$264,760) to (\$249,523). The increase is primarily the result of a 11.1% overall increase in revenues while expenditures slightly increased 1.2%. See the Analysis of Statement of Activities section below for more details. Additionally, deferred inflow of resources decreased 59.2% due to a \$5,456 reduction in deferred inflows related to pension.

#### Analysis of Statement of Activities

Total net position increased by \$40,262. Governmental activities net position increased by \$41,510 and business-type activities net position decreased by \$1,351 for the fiscal year ended June 30, 2021. The following table shows the revenue, expenses, and changes in net position for governmental and business-type activities:

|                                      | Changes in Net Position |           |                          |           |            |            | Total    |          |
|--------------------------------------|-------------------------|-----------|--------------------------|-----------|------------|------------|----------|----------|
|                                      | Governmental Activities |           | Business-type Activities |           | Total      |            | Dollar   | Percent  |
|                                      | 2021                    | 2020      | 2021                     | 2020      | 2021       | 2020       | Change   | Change   |
| <u>Revenues:</u>                     |                         |           |                          |           |            |            |          |          |
| Program revenues:                    |                         |           |                          |           |            |            |          |          |
| Charges for services                 | \$ 62,624               | \$ 58,247 | \$ 21,634                | \$ 18,779 | \$ 84,258  | \$ 77,026  | \$ 7,232 | 9.4%     |
| Operating grants and contributions   | 270,259                 | 222,427   | 78                       | 90        | 270,337    | 222,517    | 47,820   | 21.5%    |
| Capital grants and contributions     | 8,255                   | 18,117    | 201                      | 772       | 8,456      | 18,889     | (10,433) | -55.2%   |
| Total program revenues               | 341,138                 | 298,791   | 21,913                   | 19,641    | 363,051    | 318,432    | 44,619   | 14.0%    |
| General revenues:                    |                         |           |                          |           |            |            |          |          |
| Property taxes                       | 64,127                  | 61,049    | -                        | -         | 64,127     | 61,049     | 3,078    | 5.0%     |
| Sales and use taxes                  | 6,097                   | 5,871     | -                        | -         | 6,097      | 5,871      | 226      | 3.8%     |
| Unrestricted interest                | 1,271                   | 4,327     | 353                      | 1,101     | 1,624      | 5,428      | (3,804)  | -70.1%   |
| Other revenues                       | 5,448                   | 5,486     | 19                       | 7         | 5,467      | 5,493      | (26)     | -0.5%    |
| Transfers                            | -                       | -         | 34                       | -         | 34         | -          | 34       | 0.0%     |
| Total general revenues               | 76,943                  | 76,733    | 406                      | 1,108     | 77,349     | 77,841     | (492)    | -0.6%    |
| Total revenues                       | 418,081                 | 375,524   | 22,319                   | 20,749    | 440,400    | 396,273    | 44,127   | 11.1%    |
| <u>Expenses:</u>                     |                         |           |                          |           |            |            |          |          |
| General government                   | 23,086                  | 31,245    | -                        | -         | 23,086     | 31,245     | (8,159)  | -26.1%   |
| Public protection                    | 121,064                 | 124,829   | -                        | -         | 121,064    | 124,829    | (3,765)  | -3.0%    |
| Public ways and facilities           | 12,845                  | 13,169    | -                        | -         | 12,845     | 13,169     | (324)    | -2.5%    |
| Health and sanitation                | 78,731                  | 71,858    | -                        | -         | 78,731     | 71,858     | 6,873    | 9.6%     |
| Public assistance                    | 126,905                 | 120,595   | -                        | -         | 126,905    | 120,595    | 6,310    | 5.2%     |
| Education                            | 8,254                   | 8,494     | -                        | -         | 8,254      | 8,494      | (240)    | -2.8%    |
| Recreation and cultural services     | 3,193                   | 3,215     | -                        | -         | 3,193      | 3,215      | (22)     | -0.7%    |
| Interest on long-term debts          | 2,493                   | 2,300     | -                        | -         | 2,493      | 2,300      | 193      | 8.4%     |
| Airport                              | -                       | -         | 341                      | 376       | 341        | 376        | (35)     | -9.3%    |
| Central Landfill                     | -                       | -         | 24,696                   | 20,721    | 24,696     | 20,721     | 3,975    | 19.2%    |
| Total expenses                       | 376,571                 | 375,705   | 25,037                   | 21,097    | 401,608    | 396,802    | 4,806    | 1.2%     |
| Change in net position               | 41,510                  | (180)     | (2,718)                  | (347)     | 38,792     | (526)      | 39,318   | -7474.9% |
| Net position - July 1                | 92,387                  | 92,567    | 18,280                   | 18,523    | 110,667    | 111,090    | (423)    | -0.4%    |
| Restatement, Landfill Capital Assets | -                       | -         | 1,367                    | -         | 1,367      | -          | 1,367    | 100.0%   |
| Net position - July 1, restated      | -                       | -         | 19,647                   | -         | 112,034    | -          | 112,034  | 100.0%   |
| Net position - June 30               | \$ 133,897              | \$ 92,387 | \$ 16,929                | \$ 18,176 | \$ 150,826 | \$ 110,564 | 40,262   | 36.4%    |

# COUNTY OF YOLO

## Management's Discussion and Analysis For the Fiscal Year Ended June 30, 2021

### GOVERNMENT-WIDE FINANCIAL ANALYSIS (in thousands) (continued)

#### Analysis of Governmental Activities

**Revenues:** Total revenues for the County's governmental activities equaled \$418,081, an overall increase from the prior year of \$42,557 or 11.3%. Revenues are divided into two categories: program revenues and general revenues.

Program revenues had an overall increase of \$42,347 or by 14.2%, from the prior year.

- Charges for services increased by \$4,377 or 7.5%. The increase is largely driven by a \$3,894 increase in the general government primarily due to increases in teeter excess revenue, penalties for delinquent taxes & revenue from redevelopment successor agency residual distribution following the San Diego versus Chula Vista court ruling. In addition, there is a \$865 increase in public protection primarily due an increase in forfeiture & penalty revenue in the District Attorney's Consumer Fraud Environmental Protection fund.
- Operating grants and contributions increased by \$47,832, or 21.5%. The increase is largely due to the County receiving \$22.6 million allocation from the State of California Coronavirus Relief Fund, as authorized under the Coronavirus Aid, Relief, and Economic Security Act ("CARES Act"). Additionally, increases in 1) federal and state allocations related to the public assistance program in the amount of \$9,999 and 2) Mental Health Services Act funding in the amount of \$6,163, contributed to the overall increase in operating grants and contributions.
- Capital contributions and grants decreased by \$9,862, or 54.4%. Funding from the state for the jail expansion projects decreased, resulting in total reduction of \$8,826 in revenue. Furthermore, due to delayed projects including the County Road 29 Bridge of Dry Slough and the South River Road Rehabilitation, the Roads fund experienced a \$1,301 reduction in project revenues. Construction for these projects will not begin until the FY21-22 and both are fully funded through Federal and State sources resulting in a significant reduction in revenue.

General revenues had an overall decrease of \$210, or 0.3%, from the prior year. The most significant changes are as follows:

- Property taxes increased by \$3,078 or 5.0%. This is largely due to growth in property assessments.
- Sales and use taxes increased by \$226, or 3.8%, primarily due to the improving local economy.
- Unrestricted interest decreased by \$3,056 or 70.6%, primarily due to a decrease in Treasury pooled average annual rate from 2.09% in fiscal year 2019-20 to 1.05% in fiscal year 2020-21 as the federal reserve lowers rates.

**Expenses:** Total expenses for the governmental activities were \$376,571 an increase of \$866 or 0.2%, from the prior year. The most significant changes are as follows:

- General Government – The \$8,159 net decrease is largely composed of the following: 1) \$2,657 decrease in salaries and benefits across various general fund departments. 2) \$2,246 reduction in Pension 115 trust contributions. No residual dollars were available at year end to transfer to the trust. 3) \$1,102 in non recurring COVID-19 related payments which included \$959 payments made out to the Yolo Food Bank in prior year. 4) \$500 non-reoccurring contributions to the City of Davis that provided financial support to the City for acquisition of the Property located at 1111 H Street in Davis. 5) \$473 decrease in Architectural/Engineering costs for completed project including the flood risk reduction & small communities project development, Cache Creek nature preserve headquarters & visitor center design project, and Yolo Bypass Implementation.

## COUNTY OF YOLO

### Management's Discussion and Analysis For the Fiscal Year Ended June 30, 2021

#### GOVERNMENT-WIDE FINANCIAL ANALYSIS (in thousands) (continued)

- 6) Yolo Water/Delta related grants that were on a reimbursable basis and were exhausted by fiscal year 2021.
- 7) \$445 decrease in unemployment insurance estimated claims.

#### **Analysis of Governmental Activities** (continued)

- Health and Sanitation – The increase of \$6,873 is primarily due to increased costs related to medical and mental health services and expenditures in the CARES Act Grant fund incurred by the County for its response to the coronavirus pandemic.
- Public Assistance – The increase of \$6,310 is due primarily to increases in Homeless Grants that were received and expended. Most of the grants were for homeless emergency shelter and rehousing efforts. Additionally, grants were contracted out to various Community based organizations.

#### **Analysis of Business-type Activities**

The net position of business-type activities decreased by \$1,247. Even though total revenues increased by \$1,570 or 7.6% total expenditures increased at a higher rate of 18.7% or by \$3,940

- Airport: Total program revenue decreased by \$582, or 60% while expenses increased by \$35, or 9%. This was mainly due to the completion of the airport drainage capital project that was funded mostly by a Federal Aviation Grant.
- Landfill: Total program revenue increased by \$2,853, or 15%, driven by increased waste volume. Total expenses increased by \$3,975 or 19%. This is largely due to due to revisions in the close and postclosure liability estimate.

## COUNTY OF YOLO

### Management's Discussion and Analysis For the Fiscal Year Ended June 30, 2021

#### FINANCIAL ANALYSIS OF FUNDS (in thousands)

The County uses fund accounting to ensure and demonstrate compliance with budgetary and legal requirements. The major difference between these fund statements and the government-wide statements is that the latter are based on the accrual basis of accounting and thus include certain revenues and expenses that are not accrued in the former.

**Governmental funds.** These funds account for the same functions reported as governmental activities in the Government-wide Financial Statements, excluding activities accounted for in internal service funds. However, unlike the Government-wide Financial Statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the year (modified accrual basis of accounting). Such information is useful in assessing the County's near-term financing requirements. In particular, total fund balance less the nonspendable portion is a useful measure of the County's net resources available for spending at the end of the fiscal year. These funds include the General Fund, special revenue funds, debt service funds and capital project funds. These funds also include County Service Areas governed by the Board of Supervisors.

Only the major funds are reported in separate columns: General Fund, Public Safety Fund, Roads and Transportation Fund, Mental Health Managed Care Fund, ARPA Grant Fund, and Jail Expansion Capital Project Fund. All others are non-major funds and are aggregated under Nonmajor Governmental Funds: these include special revenue funds, debt service funds and capital project funds. These nonmajor funds are presented in detail in the sub-section Combining and Individual Fund Statements and Schedules in the Supplementary Information section.

At June 30, 2021, the County's governmental funds reported combined ending fund balances of \$228,578 representing an increase of \$25,895 in comparison with the prior year. The components of total fund balance are as follows:

- Nonspendable fund balance of \$8,995, are amounts that are not spendable in form, or are legally or contractually required to be maintained intact and are made up of (1) permanent funds of \$7,982, and (2) loans receivable of \$173, (3) interfund loans of \$275, and (4) prepaid expenditures, deposits and inventory of \$565.
- Restricted fund balance of \$128,693 consists of amounts with constraints put on their use by externally imposed creditor, grantors, contributions, laws, regulations or enabling legislation.
- Committed fund balance of \$46,893 are amounts set aside for specific purposes by the Board of Supervisors. This includes amounts designated as general reserve of \$14,256.
- Assigned fund balance of \$41,555 represents amounts set aside by the Board of Supervisors, County Administrator and Department of Financial Services for specific purposes and can be re-directed for other purposes with less formality than committed funds. \$19,585 of these funds were appropriated to finance a projected deficit in the fiscal year 2021-22 budget.
- Unassigned fund balance, \$2,443 is a residual classification for the County's General Fund of \$2,458 and governmental funds where expenditures exceeded other available fund balance in the amount of (\$15).

The **General Fund** is the main operating fund of the County. The General Fund's total fund balance increased by \$17,442, from \$86,808 to \$104,250 at June 30, 2021. The nonspendable portion of fund balance was \$8,715, and the spendable portion was \$95,535, an increase of \$16,244 from the prior year spendable fund balance of \$76,852.

As a measure of the General Fund's liquidity, it is useful to compare both total fund balance and spendable fund balance to total fund expenditures. Total fund balance equates to 51% of General Fund expenditures while spendable fund balance equates to 47% of total General Fund expenditures. Of the General Fund's spendable fund balance, \$8,296, or 19%, is restricted, \$36,903, or 40%, is committed, \$37,878, or 39%, is assigned, and \$2,458, or 2% is unassigned.

# COUNTY OF YOLO

## Management's Discussion and Analysis For the Fiscal Year Ended June 30, 2021

### FINANCIAL ANALYSIS OF FUNDS (in thousands) (continued)

The **Public Safety Fund** is a major special revenue fund that records the expenditures of the ½ cent sales tax restricted for public safety activities and required County maintenance of efforts. These expenditures include activities of the Sheriff, Probation, and District Attorney departments. The total fund balance increased from \$2,719 to \$3,416. Fund expenditures decreased by \$1,659, from \$73,489 to \$71,829. The decrease is approximately 2% and mainly due to vacancy savings in associated salary and benefit.

The **Roads and Transportation Fund** is a major special revenue fund that finances the maintenance and construction of County roads and bridges from the receipts of dedicated gas taxes and state and federal grants. This fund also finances County transit services from a dedicated sales tax. Total fund balance increased by \$2,188 or 9%. Fund revenues decreased by \$1,590 and fund expenditures decreased by \$500. The decrease in revenues and expenditures is due primarily due to the construction phase of the County Road 29 Bridge of Dry Slough and the South River Road Rehabilitation projects being postponed until 2021-22. Both projects are fully funded through Federal and State sources resulting in a significant reduction in revenue.

The **Mental Health Managed Care Fund** is a special revenue fund that accounts for the County's adult and children's mental health programs by providing outpatient, day rehabilitation, acute inpatient, board and care and vocational services. These services are funded primarily from state and federal revenues restricted for mental health services. Total fund balance is \$15,778, which mainly represents unexpended restricted Mental Health Services Act Funding (Proposition 63).

The **ARPA Grant fund** is a new special revenue fund created to account for the new congressional stimulus money received under the American Rescue Plan Act. The American rescue plan can be used to (1) respond to the pandemic and the associated negative economic impacts, (2) provide premium pay, (3) replace lost revenues, and (4) invest in water, sewer, and broadband infrastructure. The first allocation of the ARPA fund were received in May 2021 in the amount of \$21,415. These monies were not expended in fiscal year 2021 and are therefore recognized as unearned. The small \$111 fund balance in the ARPA fund represents investments earning from the treasury pool.

The **Jail Expansion Capital Project Fund** accounts for the construction of the jail facilities expansion with funding from the state. Total fund balance at year-end was \$1,569, a decrease of \$3,076. The decrease is primarily due to the Monroe Jail project winding down.

The following table presents the revenues from various sources as well as increases or decreases from the prior year in the governmental funds.

| <b>Revenues in the Governmental Funds</b> |                   |               |                   |               |                  |              |
|---|-------------------|---------------|-------------------|---------------|------------------|--------------|
| Revenue Sources                           | 2021              |               | 2020              |               | Change           |              |
|   | Amount            | % of Total    | Amount            | % of Total    | Amount           | % of Total   |
| Taxes                                     | \$ 74,146         | 17.1%         | \$ 71,157         | 18.4%         | \$ 2,989         | 4.2%         |
| Licenses, permits, and franchises         | 14,845            | 3.4%          | 15,067            | 3.9%          | (222)            | -1.5%        |
| Fines, forfeitures and penalties          | 6,216             | 1.4%          | 4,810             | 1.2%          | 1,406            | 29.2%        |
| Revenue from use of money<br>and property | 1,876             | 0.4%          | 5,492             | 1.4%          | (3,616)          | -65.8%       |
| Aid from other governments                | 278,573           | 64.2%         | 240,568           | 62.3%         | 38,005           | 15.8%        |
| Charges for services                      | 49,364            | 11.4%         | 45,187            | 11.7%         | 4,177            | 9.2%         |
| Other revenue                             | 8,633             | 2.0%          | 3,584             | 0.9%          | 5,049            | 140.9%       |
| <b>Totals</b>                             | <b>\$ 433,653</b> | <b>100.0%</b> | <b>\$ 385,865</b> | <b>100.0%</b> | <b>\$ 47,788</b> | <b>12.4%</b> |

## COUNTY OF YOLO

### Management's Discussion and Analysis For the Fiscal Year Ended June 30, 2021

#### FINANCIAL ANALYSIS OF FUNDS (in thousands) (continued)

Significant changes for major revenue sources are explained below.

- Taxes – This category includes property, transient occupancy, documentary, sales and cannabis taxes. The increase of \$2,989 consists of the following:
  - Property taxes increased by \$3,078 or 5.04%. This is largely due to increased property values.
  - Documentary taxes decreased by \$19, or 1.2%, due to a lower number of property transfers.
  - Sales and use taxes increased by \$225, or 3.8%, primarily due to the improving local economy.
  - Transient occupancy tax decreased by \$161, or 35.9%, due to declines in hotel occupancy caused by the COVID-19 pandemic.
  - Cannabis tax decreased by \$133, or 6% from prior year, due to stagnating conditions of the local industry.
- Licenses, permits, and franchises – This category includes regulatory-type payments. The decrease of \$222 is primarily due a decrease of in cannabis fees as a result of reductions in cultivators and reduced fees based on an updated fee study.
- Fines, forfeitures, and penalties – This category includes fines, forfeitures and penalties levied by the courts for vehicle and criminal offenses and from noncompliance with County ordinances. The increase of \$1,406 is primarily attributable to the following:
  - Increases in teeter excess revenue transfer of \$243.
  - Increase in penalties and cost revenues from delinquent taxes for \$344.
  - Increase in fines and settlements related to the District Attorney's consumer fraud and environmental protection program of \$865.
  - Decrease in various other court and parking fines collected during the year.
- Revenue from use of money and property – this category includes interest earnings, rents and leases, concessions and royalties. The decrease of \$3,616 is primarily due to an overall decrease in Treasury pooled average annual rate from 2.09% in fiscal year 2019-20 to 1.05% in fiscal year 2020-21.
- Aid from other governments – This category includes funding from state, federal and other local agencies. Most of these funds are restricted as to use. The following highlights some of the year-to-year changes included in the increase of \$38,005, or 15.8%:
  - The County received a \$22.6 million allocation from the State of California Coronavirus Relief Fund, as authorized under the Coronavirus Aid, Relief, and Economic Security Act ("CARES Act").
  - Increases in 1) federal and state allocations related to the public assistance program in the amount of \$9,999 and 2) Mental Health Services Act funding in the amount of \$6,163, contributed to the overall increase in Aid from other governments.
- Charges for services – This category includes charges for services to the public, other governments, and between county departments. The \$4,177 increase can be attributed to a can be attributed to the following:
  - A combined \$1,185 increase in interfund self-insurance premiums charges and interfund A-87 cost plan charges.
  - \$1,182 increase in North Davis Meadows County Service Area special assessment revenues,
  - \$912 increase in Intergovernmental Transfer health fee revenues.

**COUNTY OF YOLO**

**Management’s Discussion and Analysis  
For the Fiscal Year Ended June 30, 2021**

**FINANCIAL ANALYSIS OF FUNDS (in thousands) (continued)**

- Significant changes for major revenue sources are explained below
- \$839 increase in medical charges for the Mental Health Alcohol & Drug program.
- Other revenue – This category includes all other revenues not accounted for in the other categories including other sales, unclaimed property and money, seized funds, assistance repayments and contributions and grants from non-governmental entities. The \$5,049 increase is due primarily to redevelopment successor agency residual distributions following the San Diego versus Chula Vista court ruling that amounted to a combined total of \$3,108. Additionally, Social Services assistance repayments increased \$1,362 and a \$434 Families First Settlement was received by the Mental Health Services program.

The following table presents expenditures by function compared to prior year’s amounts in the governmental funds.

| <b>Expenditures in the Governmental Funds</b> |                   |               |                   |               |                 |             |
|---|-------------------|---------------|-------------------|---------------|-----------------|-------------|
| Function                                      | 2021              |               | 2020              |               | Change          |             |
|   | Amount            | % of Total    | Amount            | % of Total    | Amount          | % of Total  |
| General government                            | \$ 35,167         | 8.6%          | \$ 37,142         | 9.2%          | \$ (1,975)      | -5.3%       |
| Public protection                             | 115,327           | 28.3%         | 116,590           | 28.8%         | (1,263)         | -1.1%       |
| Public ways and facilities                    | 9,208             | 2.3%          | 9,048             | 2.2%          | 160             | 1.8%        |
| Health and sanitation                         | 77,418            | 19.0%         | 68,717            | 17.0%         | 8,701           | 12.7%       |
| Public assistance                             | 125,085           | 30.6%         | 115,784           | 28.6%         | 9,301           | 8.0%        |
| Education                                     | 7,520             | 1.8%          | 7,260             | 1.8%          | 260             | 3.6%        |
| Recreation and cultural services              | 2,520             | 0.6%          | 2,306             | 0.6%          | 214             | 9.3%        |
| Capital outlay                                | 32,183            | 7.9%          | 45,379            | 11.2%         | (13,196)        | -29.1%      |
| Debt - principal                              | 2,119             | 0.5%          | 1,462             | 0.4%          | 657             | 44.9%       |
| Debt - interest and fiscal charges            | 1,613             | 0.4%          | 1,011             | 0.2%          | 602             | 59.5%       |
| Debt issuance cost                            |                   | 0.0%          | 112               | 0.0%          | (112)           | -100.0%     |
|   | <u>\$ 408,160</u> | <u>100.0%</u> | <u>\$ 404,811</u> | <u>100.0%</u> | <u>\$ 3,349</u> | <u>0.8%</u> |

Significant changes for major functions are explained below:

- General Government – the net decrease of \$1,975 is mostly attributable to \$1,102 in non-recurring COVID-19-related payments which included \$959 payments made out to the Yolo Food Bank in prior year, and \$500 non-reoccurring contributions to the City of Davis that provided financial support to the City for acquisition of the Property located at 1111 H Street in Davis.
- Public Protection – The decrease of \$1,263 is due primarily to general decrease in salaries and benefit, as a result of vacancy savings.
- Health and Sanitation – The increase of \$8,701 is primarily attributable to increased costs related to medical and mental health services and expenditures in the CARES Act Grant fund incurred by the County for its response to the coronavirus pandemic.
- Public Assistance – The increase of \$9,301 is due primarily to increased costs related to homelessness efforts particularly homeless emergency shelter and rehousing efforts, and related contract payments made to various Community based organizations.

## COUNTY OF YOLO

### Management's Discussion and Analysis For the Fiscal Year Ended June 30, 2021

#### FINANCIAL ANALYSIS OF FUNDS (in thousands) (continued)

- Capital Outlay – The decrease of \$13,196 is primarily attributable to the wind down of the Monroe Jail construction project resulting in a \$9,399 decrease in building and improvement costs. Additionally, the construction on the Historic Courthouse was completed resulting in a \$3,874 reduction in costs.
- Principal on Long-Term Debts – The increase of \$657 in is primarily due to new principal payments on the 2020 Lease - Purchase Revenue Bond (100 W. Court & 25 N Cottonwood Buildings).
- Interest and fiscal charges on Long-Term Debt – The increase in debt interest of \$602 is predominately due new interest payments on the 2020 Lease - Purchase Revenue Bond (100 W. Court & 25 N Cottonwood Buildings).

**Proprietary funds.** The County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

#### Enterprise Funds

Total enterprise funds net position, which at year-end were comprised of the Yolo County Airport Fund and the Central Landfill Fund, decreased by \$1,247 or 6.9%, from the prior year.

The **Yolo County Airport Fund** total net position increased by \$49 to \$2,795. This is primarily the result of a 9.3% or \$35 overall decrease in expenditures.

The **Yolo County Central Landfill** net position decrease of \$2,758 is primarily the result of a 19.2% overall increase in expenditures while revenues slightly increased 10.9%.



**COUNTY OF YOLO**

**Management’s Discussion and Analysis  
For the Fiscal Year Ended June 30, 2021**

**GENERAL FUND BUDGETARY VARIANCES (in thousands)**

The County’s final budget appropriations for expenditures, including transfers out, for the General Fund differ from the original budget by supplemental appropriations of \$14,588, or 4.4%. The changes in appropriations to each object are as follows:

- Salary and benefits increased by \$1,890 or 1.6%;
- Services and supplies decreased by \$2,712 or 4.7%;
- Other charges increased by \$5,436 or 8.8%;
- Capital asset appropriations increased by \$1,485 or 26.6%;
- Other financing uses increased by \$3,743 or 3.4%;
- Intrafund transfers increased by \$232 or 2.3%;
- Appropriations for contingencies decreased by \$912 or 20.3%.

**Revenue**

General Fund estimated revenues, including transfers in, totaled \$321,786; the amount realized was \$315,813 for a net position impact on fund balance (budget variance) of \$(5,972).

**Expenditures**

The County’s General Fund’s final appropriations totaled \$342,998 and budgetary expenditures totaled \$300,613 for a net savings (positive budget variance) of \$42,385.

| <b>General Fund Budgetary Results by Object</b> |                                |                             |                         |   |
|---|--------------------------------|-----------------------------|-------------------------|---|
| <u>Object</u>                                   | <u>Original Appropriations</u> | <u>Final Appropriations</u> | <u>Budgetary Actual</u> | <u>Variance Favorable (Unfavorable)</u> |
| Salaries and benefits                           | \$ 113,194                     | \$ 115,084                  | \$ 109,734              | \$ 5,350                                |
| Services and supplies                           | 54,467                         | 57,179                      | 45,839                  | 11,340                                  |
| Other charges                                   | 56,677                         | 62,113                      | 53,621                  | 8,492                                   |
| Capital assets                                  | 4,090                          | 5,575                       | 2,468                   | 3,107                                   |
| Other financing uses                            | 104,760                        | 108,503                     | 43,470                  | 65,033                                  |
| Intrafund transfers                             | (10,184)                       | (9,952)                     | (8,723)                 | (1,229)                                 |
| Appropriations for contingency                  | 5,408                          | 4,496                       | -                       | 4,496                                   |
|   | <u>\$ 328,412</u>              | <u>\$ 342,998</u>           | <u>\$ 246,409</u>       | <u>\$ 96,589</u>                        |

Budgetary fund balance totaled \$101,973 at year end.

**COUNTY OF YOLO**

**Management’s Discussion and Analysis  
For the Fiscal Year Ended June 30, 2021**

**CAPITAL ASSETS AND DEBT ADMINISTRATION (in thousands)**

**Capital assets**

The County’s investment in capital assets, net of accumulated depreciation, for its governmental and business-type activities as of June 30, 2021, was \$328,494. This investment in capital assets includes land, easements, software, infrastructure, structures and improvements and equipment. In fiscal year 2020-21, the County’s investment in capital assets increased by \$23,444 or 8%, in both the governmental activities and business-type activities. The increase in investment in capital assets is primarily due to additions to construction in process and structures and improvements.

| <b>Capital Assets as of June 30 (Net of Depreciation)</b> |                                |                   |                                 |                  |                   |                   |
|---|--------------------------------|-------------------|---------------------------------|------------------|-------------------|-------------------|
|   | <b>Governmental Activities</b> |                   | <b>Business-type Activities</b> |                  | <b>Total</b>      |                   |
|   | <b>2021</b>                    | <b>2020</b>       | <b>2021</b>                     | <b>2020</b>      | <b>2021</b>       | <b>2020</b>       |
| Land  | \$ 7,186                       | \$ 7,186          | 3,166                           | 2,646            | \$ 10,352         | \$ 9,832          |
| Easements   | 1,014                          | 1,014             | -                               | -                | 1,014             | 1,014             |
| Construction in progress                                  | 99,126                         | 75,358            | 8,167                           | 17,291           | 107,293           | 92,649            |
| Infrastructure  | 64,575                         | 67,974            | -                               | -                | 64,575            | 67,974            |
| Software  | 2,296                          | 2,761             | -                               | -                | 2,296             | 2,761             |
| Structures and improvements                               | 111,238                        | 112,299           | 21,726                          | 8,949            | 132,964           | 121,248           |
| Equipment   | 9,167                          | 8,655             | 833                             | 917              | 10,000            | 9,572             |
| <b>Total</b>  | <b>\$ 294,602</b>              | <b>\$ 275,247</b> | <b>\$ 33,892</b>                | <b>\$ 29,803</b> | <b>\$ 328,494</b> | <b>\$ 305,050</b> |

Additional detail on capital assets activity can be found at Note 7 to the financial statements.

**COUNTY OF YOLO**

**Management's Discussion and Analysis  
For the Fiscal Year Ended June 30, 2021**

**CAPITAL ASSETS AND DEBT ADMINISTRATION (in thousands) (continued)**

**Long-term liabilities**

Long-term liabilities decreased by \$5, 844 from \$104,349 to \$98,505 or 6%.

| Long-term Liabilities as of June 30 |                         |                  |                          |                  |                  |                   |                   |                |
|-------------------------------------|-------------------------|------------------|--------------------------|------------------|------------------|-------------------|-------------------|----------------|
| Description                         | Governmental Activities |                  | Business-type Activities |                  | Total            |                   | Total             |                |
|                                     | 2021                    | 2020             | 2021                     | 2020             | 2021             | 2020              | Dollar Change     | Percent Change |
|                                     | Special assessment debt | \$ 5,010         | \$ 5,394                 | \$ -             | \$ -             | \$ 5,010          | \$ 5,394          | \$ (384)       |
| Certificates of participation       | 18,945                  | 19,960           | -                        | -                | 18,945           | 19,960            | (1,015)           | -5%            |
| Capital leases payable              | 72                      | 118              | -                        | -                | 72               | 118               | (46)              | -39%           |
| 2017 lease revenue bonds            | 16,536                  | 17,257           | -                        | -                | 16,536           | 17,257            | (721)             | -4%            |
| 2019 lease purchase bonds           | 3,747                   | 3,983            | -                        | -                | 3,747            | 3,983             | (236)             | 100%           |
| 2020 lease - purchase revenue bond  | 15,388                  | 16,000           | -                        | -                | 15,388           | 16,000            | (612)             | 200%           |
| 2020 lease - trane energy           | 10,159                  | 10,159           | -                        | -                | 10,159           | 10,159            | -                 | 300%           |
| Telcom phone system                 | 479                     | 626              | -                        | -                | 479              | 626               | (147)             | 400%           |
| Bonds Payable                       | -                       | -                | 13,787                   | 14,293           | 13,787           | 14,293            | (506)             | 500%           |
| Loans payable                       | 2,060                   | 2,448            | 316                      | 341              | 2,376            | 2,789             | (413)             | -15%           |
| Compensated absences                | 10,734                  | 12,337           | 334                      | 315              | 11,068           | 12,652            | (1,584)           | -13%           |
| Estimated self-insurance claims     | 938                     | 1,118            | -                        | -                | 938              | 1,118             | (180)             | -16%           |
|                                     | <b>\$ 84,068</b>        | <b>\$ 89,400</b> | <b>\$ 14,437</b>         | <b>\$ 14,949</b> | <b>\$ 98,505</b> | <b>\$ 104,349</b> | <b>\$ (5,844)</b> | <b>-6%</b>     |

The legal debt margin for the County at the end of the fiscal year is \$388.3 million representing 1.25% of the County's assessed valuation.

Additional information on the County's long-term liabilities can be found in Note 9 to the financial statements.

# COUNTY OF YOLO

## Management's Discussion and Analysis For the Fiscal Year Ended June 30, 2021

### ECONOMIC FACTORS AND 2021-22 BUDGET

The following factors were considered in preparing the County's budget for the 2021-22 fiscal year which increased by 13.3% over the prior year's budget.

- Property tax revenues are expected to increase 4.45% due to continued strength in the housing market.
- General Fund sales tax revenues are expected to increase by 8.1% due to a stronger than anticipated economic turnaround from COVID-19.
- The 2021-22 budget includes the use of \$17.1 million in unassigned General Fund balance, which was used to fund one-time expenditures.
- In 2021-22, the County was able to contribute \$3,238,009 to the General Reserve. This brings the total balance to \$17.5 million, or approximately 7.0% of General Fund and Public Safety Fund expenditures. This is below the Board Policy on Fund Balance and Reserves target of 10% but is still above GFOA's recommended minimum level of 5%.
- The 2021-22 budget includes \$6,805,000 in various contingency funds. This includes \$2,450,000 for general fund contingency or 1.4% of general fund expenditures and \$1,350,000 for public safety contingency or 1.6% of public safety fund expenditures.
- The 2021-22 budget includes \$48.0 million in capital improvements to critical facilities and infrastructures, including the Leinberger jail expansion and the Knights Landing Levee project.
- The 2021-22 budget includes 33.5 new positions, with 29 of those positions funded either partially or fully by non-general fund sources.

The 2021-22 Budget reflects a conservative but optimistic approach. While COVID-19 and its variants are still limiting full economic recovery, the housing market remains strong and sales tax is projecting an increase. High vacancy rates have helped to offset the rising personnel costs. However, should the pandemic worsen from emerging variants, causing a setback to an economic recovery, future budget years could be increasingly challenging for the County.

### REQUEST FOR INFORMATION

This financial report is designed to demonstrate accountability by the Yolo County government by providing both a long-term and near-term views of the County's finances. Questions or comments regarding any of the information presented herein or requests for additional financial information should be addressed to the Department of Financial Services, P.O. Box 1268, Woodland, CA 95776-1268 or [dfs@yolocounty.org](mailto:dfs@yolocounty.org). The complete report is also available at the County web site at <http://www.yolocounty.org>.



Tom Haynes  
Interim Chief Financial Officer

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**BASIC FINANCIAL STATEMENTS**  
**Government-Wide Financial Statements**

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**COUNTY OF YOLO**  
Statement of Net Position  
June 30, 2021

|  | Primary Government         |                             |                    | Component Units   |                  |
|--|----------------------------|-----------------------------|--------------------|-------------------|------------------|
|  | Governmental<br>Activities | Business-Type<br>Activities | Totals             | Fire<br>Districts | First 5 Yolo     |
| <b>ASSETS</b>                                    |                            |                             |                    |                   |                  |
| Current Assets:                                  |                            |                             |                    |                   |                  |
| Cash and investments                             | \$ 206,942,883             | \$ 12,506,556               | \$ 219,449,439     | \$ 6,437,652      | \$ 2,518,722     |
| Cash with fiscal agent                           | 29,018,572                 | 16,524,216                  | 45,542,788         | --                | --               |
| Imprest cash                                     | 13,255                     | 2,600                       | 15,855             | 270               | --               |
| Restricted cash and investments                  | 174,511                    | 15,683                      | 190,194            | --                | --               |
| Receivables (net of allowance for uncollectible) | 73,647,723                 | 2,026,454                   | 75,674,177         | 347,376           | 604,527          |
| Inventory  | 261,389                    | --                          | 261,389            | --                | --               |
| Prepaid expenses and deposits                    | 390,588                    | 68,259                      | 458,847            | 175               | 1,944            |
| Internal balances                                | 205,357                    | (205,357)                   | --                 | --                | --               |
| Total Current Assets                             | <u>310,654,278</u>         | <u>30,938,411</u>           | <u>341,592,689</u> | <u>6,785,473</u>  | <u>3,125,193</u> |
| Noncurrent Assets:                               |                            |                             |                    |                   |                  |
| Capital Assets:                                  |                            |                             |                    |                   |                  |
| Nondepreciable                                   | 107,325,931                | 11,333,077                  | 118,659,008        | 105,114           | --               |
| Depreciable, net                                 | <u>187,275,830</u>         | <u>22,559,021</u>           | <u>209,834,851</u> | <u>4,128,865</u>  | <u>--</u>        |
| Total Noncurrent Assets                          | <u>294,601,761</u>         | <u>33,892,098</u>           | <u>328,493,859</u> | <u>4,233,979</u>  | <u>--</u>        |
| Total Assets                                     | <u>605,256,039</u>         | <u>64,830,509</u>           | <u>670,086,548</u> | <u>11,019,452</u> | <u>3,125,193</u> |
| <b>DEFERRED OUTFLOWS OF RESOURCES</b>            |                            |                             |                    |                   |                  |
| Deferred loss on refunding                       | 342,517                    | --                          | 342,517            | --                | --               |
| Deferred outflows related to pensions            | 51,990,390                 | 944,180                     | 52,934,570         | --                | 204,840          |
| Deferred outflows related to OPEB                | <u>11,744,428</u>          | <u>227,783</u>              | <u>11,972,211</u>  | <u>--</u>         | <u>37,059</u>    |
| Total Deferred Outflows of Resources             | <u>64,077,335</u>          | <u>1,171,963</u>            | <u>65,249,298</u>  | <u>--</u>         | <u>241,899</u>   |

The accompanying notes are an integral part of these financial statements.

**COUNTY OF YOLO**

Statement of Net Position (continued)

June 30, 2021

|  | Primary Government      |                          |                       | Component Units      |                     |
|--|-------------------------|--------------------------|-----------------------|----------------------|---------------------|
|  | Governmental Activities | Business-Type Activities | Totals                | Fire Districts       | First 5 Yolo        |
| <b>LIABILITIES</b>                                 |                         |                          |                       |                      |                     |
| Current Liabilities:                               |                         |                          |                       |                      |                     |
| Accounts payable                                   | 16,494,583              | 1,732,015                | 18,226,598            | 63,523               | 617,825             |
| Interest payable                                   | 297,935                 | 43,426                   | 341,361               | --                   | --                  |
| Accrued salaries and benefits                      | 5,530,350               | 118,749                  | 5,649,099             | 24,084               | 24,261              |
| Due to other governmental agencies                 | 2,573,277               | 36,249                   | 2,609,526             | 579,800              | --                  |
| Amounts held for others                            | 706,148                 | --                       | 706,148               | --                   | --                  |
| Deposits from others                               | --                      | 10,240                   | 10,240                | --                   | --                  |
| Unearned revenue                                   | 32,646,961              | 20,000                   | 32,666,961            | --                   | --                  |
| Estimated self-insurance claims payable            | 90,525                  | --                       | 90,525                | --                   | --                  |
| Compensated absences                               | 9,623,000               | 261,000                  | 9,884,000             | 38,334               | 32,322              |
| Other current liabilities                          | --                      | --                       | --                    | --                   | --                  |
| Capital leases payable                             | 199,313                 | --                       | 199,313               | --                   | --                  |
| Certificates of participation                      | 1,060,000               | --                       | 1,060,000             | --                   | --                  |
| Bonds payable                                      | 2,139,013               | 430,000                  | 2,569,013             | --                   | --                  |
| Special assessment debt with government commitment | 380,000                 | --                       | 380,000               | --                   | --                  |
| Notes and loans payable                            | 419,392                 | 26,212                   | 445,604               | --                   | --                  |
| <b>Total Current Liabilities</b>                   | <b>72,160,497</b>       | <b>2,677,891</b>         | <b>74,838,388</b>     | <b>705,741</b>       | <b>674,408</b>      |
| Noncurrent Liabilities:                            |                         |                          |                       |                      |                     |
| Estimated self-insurance claims payable            | 847,206                 | --                       | 847,206               | --                   | --                  |
| Compensated absences                               | 2,714,222               | 73,043                   | 2,787,265             | 10,812               | 32,322              |
| Long-term liabilities due beyond one year          | 68,199,241              | 13,646,590               | 81,845,831            | --                   | --                  |
| Net OPEB liability                                 | 64,234,872              | 1,226,334                | 65,461,206            | --                   | 166,448             |
| Net pension liability                              | 323,276,645             | 5,903,509                | 329,180,154           | --                   | 810,135             |
| Estimated closure and postclosure cost             | --                      | 25,471,116               | 25,471,116            | --                   | --                  |
| <b>Total Noncurrent Liabilities</b>                | <b>459,272,186</b>      | <b>46,320,592</b>        | <b>505,592,778</b>    | <b>10,812</b>        | <b>1,008,905</b>    |
| <b>Total Liabilities</b>                           | <b>531,432,683</b>      | <b>48,998,483</b>        | <b>580,431,166</b>    | <b>716,553</b>       | <b>1,683,313</b>    |
| <b>DEFERRED INFLOWS OF RESOURCES</b>               |                         |                          |                       |                      |                     |
| Deferred inflows related to pensions               | 75,339                  | --                       | 75,339                | --                   | --                  |
| Deferred inflows related to OPEB                   | 3,928,031               | 74,991                   | 4,003,022             | --                   | 23,103              |
| <b>Total Deferred Inflows of Resources</b>         | <b>4,003,370</b>        | <b>74,991</b>            | <b>4,078,361</b>      | <b>--</b>            | <b>23,103</b>       |
| <b>NET POSITION</b>                                |                         |                          |                       |                      |                     |
| Net investment in capital assets                   | 231,057,777             | 23,435,147               | 254,492,924           | 4,233,979            | --                  |
| Restricted for:                                    |                         |                          |                       |                      |                     |
| Nonexpendable                                      | 7,981,862               | --                       | 7,981,862             | 175                  | --                  |
| General government                                 | 6,595,863               | --                       | 6,595,863             | --                   | --                  |
| Public protection                                  | 29,337,278              | --                       | 29,337,278            | --                   | --                  |
| Public ways and facilities                         | 27,473,330              | --                       | 27,473,330            | --                   | --                  |
| Health and sanitation                              | 45,209,025              | --                       | 45,209,025            | --                   | 1,660,676           |
| Public assistance                                  | 20,039,963              | --                       | 20,039,963            | --                   | --                  |
| Education  | 8,861,350               | --                       | 8,861,350             | --                   | --                  |
| Recreation and cultural                            | 342,119                 | --                       | 342,119               | --                   | --                  |
| Debt service                                       | --                      | 15,683                   | 15,683                | --                   | --                  |
| Unrestricted                                       | (243,001,246)           | (6,521,832)              | (249,523,078)         | 6,068,745            | --                  |
| <b>Total Net Position</b>                          | <b>\$ 133,897,321</b>   | <b>\$ 16,928,998</b>     | <b>\$ 150,826,319</b> | <b>\$ 10,302,899</b> | <b>\$ 1,660,676</b> |

The accompanying notes are an integral part of these financial statements.



**COUNTY OF YOLO**

Statement of Activities  
For the Fiscal Year Ended June 30, 2021

| Functions/Programs                     | Expenses              | Program Revenues     |                                    |                                  |
|--|-----------------------|----------------------|------------------------------------|----------------------------------|
|  |                       | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions |
| <b>Primary Government:</b>             |                       |                      |                                    |                                  |
| Governmental Activities:               |                       |                      |                                    |                                  |
| General government                     | \$ 23,086,416         | \$ 12,813,034        | \$ 20,274,683                      | \$ 5,592,397                     |
| Public protection                      | 121,063,940           | 15,953,785           | 56,329,942                         | --                               |
| Public ways and facilities             | 12,845,336            | 592,471              | 10,219,576                         | 2,697,344                        |
| Health and sanitation                  | 78,730,705            | 27,806,004           | 68,260,783                         | --                               |
| Public assistance                      | 126,904,969           | 2,984,270            | 111,867,986                        | --                               |
| Education                              | 8,253,728             | 1,091,984            | 1,850,335                          | --                               |
| Recreation and cultural services       | 3,193,063             | 1,382,510            | 1,455,232                          | --                               |
| Interest                               | 2,492,739             | --                   | --                                 | --                               |
| <b>Total Governmental Activities</b>   | <b>376,570,895</b>    | <b>62,624,058</b>    | <b>270,258,537</b>                 | <b>8,289,741</b>                 |
| Business-Type Activities:              |                       |                      |                                    |                                  |
| Airport                                | 340,663               | 181,038              | 7,071                              | 200,548                          |
| Central Landfill                       | 24,696,469            | 21,452,977           | 70,476                             | --                               |
| <b>Total Business-Type Activities:</b> | <b>25,037,132</b>     | <b>21,634,015</b>    | <b>77,547</b>                      | <b>200,548</b>                   |
| <b>Total primary government</b>        | <b>\$ 401,608,027</b> | <b>\$ 84,258,073</b> | <b>\$ 270,336,084</b>              | <b>\$ 8,490,289</b>              |
| <b>Component Units:</b>                |                       |                      |                                    |                                  |
| Fire Districts                         | \$ 4,248,001          | \$ 1,120,631         | \$ 235,751                         | \$ 156,081                       |
| First 5 Yolo                           | 3,011,276             | 400                  | 3,333,011                          | --                               |
| <b>Total component units</b>           | <b>\$ 7,259,277</b>   | <b>\$ 1,121,031</b>  | <b>\$ 3,568,762</b>                | <b>\$ 156,081</b>                |

General Revenues:  
Taxes:  
Property taxes  
Sales and use taxes  
Documentary tax  
Other taxes  
Unrestricted interest and investment earnings  
Rents, not restricted to specific programs  
Franchise fees  
Gain on disposal of capital assets  
Transfers  
**Total General Revenues**

Changes in Net Position

Net position - July 1  
Restatement  
Net position - July 1, as restated  
Net position - June 30

The accompanying notes are an integral part of these financial statements.

Net (Expense) Revenue and  
Changes in Net Position

| Primary Government         |                             |                       | Component Units      |                     |
|----------------------------|-----------------------------|-----------------------|----------------------|---------------------|
| Governmental<br>Activities | Business-Type<br>Activities | Total                 | Fire<br>Districts    | First 5 Yolo        |
| \$ 15,593,698              |                             | \$ 15,593,698         |                      |                     |
| (48,780,213)               |                             | (48,780,213)          |                      |                     |
| 664,055                    |                             | 664,055               |                      |                     |
| 17,336,082                 |                             | 17,336,082            |                      |                     |
| (12,052,713)               |                             | (12,052,713)          |                      |                     |
| (5,311,409)                |                             | (5,311,409)           |                      |                     |
| (355,321)                  |                             | (355,321)             |                      |                     |
| (2,492,739)                |                             | (2,492,739)           |                      |                     |
| <u>(35,398,559)</u>        |                             | <u>(35,398,559)</u>   |                      |                     |
|                            | \$ 47,994                   | 47,994                |                      |                     |
|                            | <u>(3,173,016)</u>          | <u>(3,173,016)</u>    |                      |                     |
|                            | <u>(3,125,022)</u>          | <u>(3,125,022)</u>    |                      |                     |
| <u>(35,398,559)</u>        | <u>(3,125,022)</u>          | <u>(38,523,581)</u>   |                      |                     |
|                            |                             |                       | \$ (2,735,538)       |                     |
|                            |                             |                       |                      | \$ 322,135          |
|                            |                             |                       | <u>(2,735,538)</u>   | <u>322,135</u>      |
| 64,127,132                 | --                          | 64,127,132            | 2,899,042            | --                  |
| 6,096,577                  | --                          | 6,096,577             | --                   | --                  |
| 1,563,141                  | --                          | 1,563,141             | --                   | --                  |
| 2,359,672                  | --                          | 2,359,672             | --                   | --                  |
| 1,270,962                  | 353,167                     | 1,624,129             | 6,328                | 1,470               |
| 380,769                    | --                          | 380,769               | 6,700                | --                  |
| 765,349                    | --                          | 765,349               | --                   | --                  |
| 379,644                    | 19,410                      | 399,054               | --                   | --                  |
| (34,265)                   | 34,265                      | --                    | --                   | --                  |
| <u>76,908,981</u>          | <u>406,842</u>              | <u>77,315,823</u>     | <u>2,912,070</u>     | <u>1,470</u>        |
| 41,510,422                 | (2,718,180)                 | 38,792,242            | 176,532              | 323,605             |
| 92,386,899                 | 18,175,621                  | 110,562,520           | 10,126,367           | 1,337,071           |
|                            | <u>1,471,557</u>            | <u>1,471,557</u>      |                      |                     |
|                            | 19,647,178                  | 112,034,077           |                      |                     |
| <u>\$ 133,897,321</u>      | <u>\$ 16,928,998</u>        | <u>\$ 150,826,319</u> | <u>\$ 10,302,899</u> | <u>\$ 1,660,676</u> |

The accompanying notes are an integral part of these financial statements.

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**BASIC FINANCIAL STATEMENTS**  
**Fund Financial Statements**

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**COUNTY OF YOLO**

Balance Sheet  
Governmental Funds  
June 30, 2021

|                                 | General               | Public Safety       | Roads and Transportation | Mental Health Managed Care | ARPA Grant           | Jail Expansion Capital Project | Nonmajor Governmental Funds | Total                 |
|---------------------------------|-----------------------|---------------------|--------------------------|----------------------------|----------------------|--------------------------------|-----------------------------|-----------------------|
| <b>ASSETS</b>                   |                       |                     |                          |                            |                      |                                |                             |                       |
| Assets:                         |                       |                     |                          |                            |                      |                                |                             |                       |
| Cash and investments            | \$ 75,610,100         | \$ --               | \$ 25,370,972            | \$ 15,511,709              | \$ 21,525,330        | \$ --                          | \$ 63,166,833               | \$ 201,184,944        |
| Cash with fiscal agent          | 12,041,545            | --                  | --                       | --                         | --                   | 5,886,176                      | 4,437,506                   | 22,365,227            |
| Imprest cash                    | 7,810                 | 4,540               | 50                       | --                         | --                   | --                             | 855                         | 13,255                |
| Restricted cash and investments | --                    | --                  | --                       | --                         | --                   | --                             | 174,511                     | 174,511               |
| Receivable (net):               |                       |                     |                          |                            |                      |                                |                             |                       |
| Taxes receivable                | 1,130,663             | --                  | 8,565                    | --                         | --                   | --                             | 64,828                      | 1,204,056             |
| Accounts receivable             | 2,242,516             | 29,431              | 378,006                  | 14,642                     | --                   | --                             | 575,104                     | 3,239,699             |
| Due from other governments      | 23,353,982            | 7,737,109           | 1,765,379                | 17,496,161                 | --                   | 2,758,469                      | 4,092,871                   | 57,203,971            |
| Loans receivable                | 173,050               | --                  | --                       | --                         | --                   | --                             | 10,528,217                  | 10,701,267            |
| Due from other funds            | 10,870,585            | --                  | --                       | --                         | --                   | --                             | --                          | 10,870,585            |
| Inventory                       | 184,727               | 441                 | --                       | --                         | --                   | --                             | 17,346                      | 202,514               |
| Deposits                        | 19,251                | --                  | --                       | --                         | --                   | --                             | --                          | 19,251                |
| Prepaid items                   | 271,764               | 2,813               | --                       | --                         | --                   | 34,559                         | 33,818                      | 342,954               |
| Interfund loans                 | 275,000               | --                  | --                       | --                         | --                   | --                             | --                          | 275,000               |
| <b>Total Assets</b>             | <b>\$ 126,180,993</b> | <b>\$ 7,774,334</b> | <b>\$ 27,522,972</b>     | <b>\$ 33,022,512</b>       | <b>\$ 21,525,330</b> | <b>\$ 8,679,204</b>            | <b>\$ 83,091,889</b>        | <b>\$ 307,797,234</b> |

The accompanying notes are an integral part of these financial statements.

**COUNTY OF YOLO**

Balance Sheet  
Governmental Funds  
June 30, 2021

|   | General               | Public Safety       | Roads and Transportation | Mental Health Managed Care | ARPA Grant           | Jail Expansion Capital Project | Nonmajor Governmental Funds | Total                 |
|---|-----------------------|---------------------|--------------------------|----------------------------|----------------------|--------------------------------|-----------------------------|-----------------------|
| <b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</b>      |                       |                     |                          |                            |                      |                                |                             |                       |
| Liabilities:  |                       |                     |                          |                            |                      |                                |                             |                       |
| Interest payable  | \$ --                 | \$ --               | \$ --                    | \$ --                      | \$ --                | \$ --                          | \$ 9,202                    | \$ 9,202              |
| Accounts payable  | 4,740,796             | 648,087             | 378,954                  | 6,207,305                  | --                   | 2,086,752                      | 2,074,152                   | 16,136,046            |
| Accrued salaries and benefits   | 3,039,158             | 1,487,658           | 160,012                  | 307,604                    | --                   | --                             | 512,102                     | 5,506,534             |
| Due to other governments  | 1,386,708             | 55,000              | 40,948                   | 844,712                    | --                   | 20,340                         | 225,569                     | 2,573,277             |
| Due to other funds  | 496,593               | 1,308,995           | 26,146                   | 50,262                     | --                   | 5,003,497                      | 1,969,240                   | 8,854,733             |
| Amounts held for others   | 378,267               | 274,522             | --                       | --                         | --                   | --                             | 53,359                      | 706,148               |
| Unearned revenue  | 9,535,777             | 583,929             | --                       | 527,539                    | 21,414,770           | --                             | 584,946                     | 32,646,961            |
| Interfund loans   | --                    | --                  | --                       | --                         | --                   | --                             | 275,000                     | 275,000               |
| <b>Total Liabilities</b>  | <b>19,577,299</b>     | <b>4,358,191</b>    | <b>606,060</b>           | <b>7,937,422</b>           | <b>21,414,770</b>    | <b>7,110,589</b>               | <b>5,703,570</b>            | <b>66,707,901</b>     |
| Deferred Inflows of Resources:  |                       |                     |                          |                            |                      |                                |                             |                       |
| Unavailable revenue   | 2,353,679             | --                  | 816,741                  | 9,307,418                  | --                   | --                             | 33,766                      | 12,511,604            |
| Fund Balances:  |                       |                     |                          |                            |                      |                                |                             |                       |
| Nonspendable  | 8,715,183             | 3,254               | --                       | --                         | --                   | 34,559                         | 241,635                     | 8,994,631             |
| Restricted  | 18,296,263            | 3,265,194           | 26,100,171               | 15,777,672                 | 110,560              | --                             | 65,142,761                  | 128,692,621           |
| Committed   | 36,902,505            | 147,695             | --                       | --                         | --                   | --                             | 9,842,341                   | 46,892,541            |
| Assigned  | 37,877,855            | --                  | --                       | --                         | --                   | 1,534,056                      | 2,143,264                   | 41,555,175            |
| Unassigned  | 2,458,209             | --                  | --                       | --                         | --                   | --                             | (15,448)                    | 2,442,761             |
| <b>Total Fund Balances</b>  | <b>104,250,015</b>    | <b>3,416,143</b>    | <b>26,100,171</b>        | <b>15,777,672</b>          | <b>110,560</b>       | <b>1,568,615</b>               | <b>77,354,553</b>           | <b>228,577,729</b>    |
| <b>Total liabilities, deferred inflows of resources and fund balances</b> | <b>\$ 126,180,993</b> | <b>\$ 7,774,334</b> | <b>\$ 27,522,972</b>     | <b>\$ 33,022,512</b>       | <b>\$ 21,525,330</b> | <b>\$ 8,679,204</b>            | <b>\$ 83,091,889</b>        | <b>\$ 307,797,234</b> |

The accompanying notes are an integral part of these financial statements.

**COUNTY OF YOLO**

Reconciliation of the Governmental Funds Balance Sheet  
to the Statement of Net Position - Governmental Activities  
June 30, 2021

|  |                |
|--|----------------|
| Fund Balance - Total Governmental Funds  | \$ 228,577,729 |
| <p>Amounts reported for governmental activities in the statement<br/>of net position are different because:</p>  |                |
| Capital assets, net of accumulated depreciation, used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds.   | 271,065,037    |
| Deferred loss on refunding is not available to pay for current-period expenditures and is therefore not reported in the governmental funds.  | 342,517        |
| Revenues that are earned but are not available or received within the period of availability as revenue in the Government-Wide statement of activities.  | 12,511,604     |
| Internal service funds are used by the County to charge the cost of unemployment and dental insurance, fleet services, telephone services and electricity charges, pension funding to individual funds and to accumulate funds for equipment replacement. Assets and liabilities of the internal service funds are included in governmental activities in the statement of net position.<br>Internal service funds net position: | 14,472,373     |
| Deferred outflows and inflows are not reported in governmental funds:  |                |
| Deferred outflows related to pensions  | 51,990,390     |
| Deferred outflows related to other post employment benefits  | 11,744,428     |
| Deferred inflows related to pensions   | (75,339)       |
| Deferred inflows related to other post employment benefits   | (3,928,031)    |
| Long-term liabilities, including bonds payable, are not due and payable in the current period, and therefore are not reported in the governmental funds.   |                |
| Net OPEB liability   | (64,234,872)   |
| Net pension liability  | (323,276,645)  |
| Certificates of participation  | (1,924,615)    |
| Capital leases payable   | (72,415)       |
| Compensated absences   | (12,270,380)   |
| Interest payable   | (183,804)      |
| Special assessment debt with government commitment   | (5,009,746)    |
| Lease revenue bonds  | (16,536,394)   |
| Lease purchase bonds   | (29,294,516)   |
| Net position of Governmental Activities  | \$ 133,897,321 |

The accompanying notes are an integral part of these financial statements.

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**COUNTY OF YOLO**

Statement of Revenues, Expenditures and Changes in Fund Balances  
Governmental Funds  
For the Fiscal Year Ended June 30, 2021

|   | General               | Public Safety       | Roads and Transportation | Mental Health Managed Care | ARPA Grant        | Jail Expansion Capital Project | Nonmajor Governmental Funds | Total                 |
|---|-----------------------|---------------------|--------------------------|----------------------------|-------------------|--------------------------------|-----------------------------|-----------------------|
| <b>Revenues:</b>  |                       |                     |                          |                            |                   |                                |                             |                       |
| Taxes   | \$ 61,987,384         | \$ --               | \$ 2,997,951             | \$ --                      | \$ --             | \$ --                          | \$ 9,161,186                | \$ 74,146,521         |
| Licenses and permits                                      | 11,915,625            | 59,517              | 392,975                  | --                         | --                | --                             | 2,477,782                   | 14,845,899            |
| Fines, forfeitures and penalties                          | 3,079,432             | 9,164               | --                       | 26,025                     | --                | --                             | 3,101,523                   | 6,216,144             |
| Revenue from use of money and property                    | 1,227,089             | --                  | 13,594                   | 81,370                     | 110,560           | --                             | 442,989                     | 1,875,602             |
| Aid from other governments                                | 147,250,197           | 30,948,325          | 12,562,535               | 30,284,823                 | --                | 5,616,678                      | 51,910,097                  | 278,572,655           |
| Charges for services                                      | 27,224,873            | 1,497,138           | 331,371                  | 10,513,728                 | --                | --                             | 9,796,430                   | 49,363,540            |
| Other   | 5,951,366             | 23,326              | 11,908                   | 522,498                    | --                | --                             | 2,123,745                   | 8,632,843             |
| Total Revenues  | <u>258,635,966</u>    | <u>32,537,470</u>   | <u>16,310,334</u>        | <u>41,428,444</u>          | <u>110,560</u>    | <u>5,616,678</u>               | <u>79,013,752</u>           | <u>433,653,204</u>    |
| <b>Expenditures:</b>                                      |                       |                     |                          |                            |                   |                                |                             |                       |
| Current:  |                       |                     |                          |                            |                   |                                |                             |                       |
| General government  | 34,378,301            | --                  | --                       | --                         | --                | 98,240                         | 690,221                     | 35,166,762            |
| Public protection   | 28,641,018            | 65,181,243          | --                       | --                         | --                | --                             | 21,504,828                  | 115,327,089           |
| Public ways and facilities                                | --                    | --                  | 9,073,868                | --                         | --                | --                             | 134,186                     | 9,208,054             |
| Health and sanitation                                     | 16,146,897            | 3,858,719           | --                       | 42,182,496                 | --                | --                             | 15,230,366                  | 77,418,478            |
| Public assistance   | 119,855,922           | 2,294,956           | --                       | --                         | --                | --                             | 2,934,051                   | 125,084,929           |
| Education   | 302,016               | --                  | --                       | --                         | --                | --                             | 7,217,859                   | 7,519,875             |
| Recreation and cultural services                          | 1,157,891             | --                  | --                       | --                         | --                | --                             | 1,362,072                   | 2,519,963             |
| Capital outlay  | 2,468,402             | 494,289             | 5,343,777                | 124,394                    | --                | 8,594,828                      | 15,157,762                  | 32,183,452            |
| Debt Service:   |                       |                     |                          |                            |                   |                                |                             |                       |
| Principal   | 23,890                | --                  | --                       | 1,609                      | --                | --                             | 2,093,277                   | 2,118,776             |
| Interest and fiscal charges                               | 3,047                 | --                  | --                       | --                         | --                | --                             | 1,609,820                   | 1,612,867             |
| Total Expenditures  | <u>202,977,384</u>    | <u>71,829,207</u>   | <u>14,417,645</u>        | <u>42,308,499</u>          | <u>--</u>         | <u>8,693,068</u>               | <u>67,934,442</u>           | <u>408,160,245</u>    |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | <u>55,658,582</u>     | <u>(39,291,737)</u> | <u>1,892,689</u>         | <u>(880,055)</u>           | <u>110,560</u>    | <u>(3,076,390)</u>             | <u>11,079,310</u>           | <u>25,492,959</u>     |
| <b>Other Financing Sources (Uses):</b>                    |                       |                     |                          |                            |                   |                                |                             |                       |
| Transfers in  | 5,027,360             | 40,094,620          | 141,370                  | 6,325,539                  | --                | --                             | 8,479,144                   | 60,068,033            |
| Transfers out   | (43,469,868)          | (105,867)           | --                       | --                         | --                | --                             | (16,470,262)                | (60,045,997)          |
| Sale of capital assets                                    | 225,457               | --                  | 153,675                  | --                         | --                | --                             | 514                         | 379,646               |
| Total Other Financing Sources (Uses)                      | <u>(38,217,051)</u>   | <u>39,988,753</u>   | <u>295,045</u>           | <u>6,325,539</u>           | <u>--</u>         | <u>--</u>                      | <u>(7,990,604)</u>          | <u>401,682</u>        |
| <b>Changes in fund balances</b>                           | <u>17,441,531</u>     | <u>697,016</u>      | <u>2,187,734</u>         | <u>5,445,484</u>           | <u>110,560</u>    | <u>(3,076,390)</u>             | <u>3,088,706</u>            | <u>25,894,641</u>     |
| Fund balances - beginning                                 | <u>86,808,484</u>     | <u>2,719,127</u>    | <u>23,912,437</u>        | <u>10,332,188</u>          | <u>--</u>         | <u>4,645,005</u>               | <u>74,265,847</u>           | <u>202,683,088</u>    |
| Fund balances - ending                                    | <u>\$ 104,250,015</u> | <u>\$ 3,416,143</u> | <u>\$ 26,100,171</u>     | <u>\$ 15,777,672</u>       | <u>\$ 110,560</u> | <u>\$ 1,568,615</u>            | <u>\$ 77,354,553</u>        | <u>\$ 228,577,729</u> |

The accompanying notes are an integral part of these financial statements.

**COUNTY OF YOLO**

Reconciliation of the Statement of Revenues, Expenditures and  
Changes in Fund Balances of Governmental Funds to the  
Statement of Activities - Governmental Activities  
For the Fiscal Year Ended June 30, 2021

|  |                  |                             |
|--|------------------|-----------------------------|
| Changes in fund balances - Total Governmental Funds  |                  | \$ 25,894,641               |
| Amounts reported for governmental activities in the statement of activities are different because:   |                  |                             |
| Governmental funds report capital outlay as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.           |                  |                             |
| Expenditures for general capital assets, infrastructure, and other related capital assets adjustments  | \$ 33,305,310    |                             |
| Less current year depreciation   | (13,026,312)     |                             |
| Less loss on disposal of capital assets  | <u>(48,524)</u>  | 20,230,474                  |
| Revenues in the statement of activities that do not provide current financial resources are not reported as revenue in the funds:  |                  |                             |
| Other governmental revenue   | <u>1,368,042</u> | 1,368,042                   |
| Repayment of debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.   |                  |                             |
| Principal repayments:  |                  |                             |
| Special assessment with government commitment  | 375,000          |                             |
| Certificates of participation  | 205,000          |                             |
| Capital leases   | 45,737           |                             |
| Bonds payable  | <u>1,493,038</u> | 2,118,775                   |
| Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.  |                  |                             |
| Change in net OPEB liability   | 3,320,792        |                             |
| Change in net pension liability  | (10,678,738)     |                             |
| Change in compensated absences   | (1,602,750)      |                             |
| Amortization of deferred loss on refunding   | (23,931)         |                             |
| Amortization of lease bond premium   | 76,025           |                             |
| Amortization of debt premium   | 9,435            |                             |
| Change in accrued interest   | <u>61,960</u>    | (8,837,207)                 |
| Internal service funds are used by management to charge the costs of certain activities to individual funds. The net revenue of certain activities of the internal service funds is reported with governmental activities. |                  |                             |
|  |                  | <u>735,709</u>              |
| Change in net position of Governmental Activities  |                  | <u><u>\$ 41,510,434</u></u> |

The accompanying notes are an integral part of these financial statements.

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**COUNTY OF YOLO**

Statement of Fund Net Position

Proprietary Funds

June 30, 2021

|   | Business-Type Activities - Enterprise Funds |                      |                      | Governmental         |
|---|---|----------------------|----------------------|----------------------|
|   | Yolo  | Yolo County          | Total                | Internal             |
|   | County                                      | Central              |                      | Service              |
|   | Airport                                     | Landfill             |                      | Funds                |
| <b>ASSETS</b>   |   |                      |                      |                      |
| Current Assets:   |   |                      |                      |                      |
| Cash and investments  | \$ --                                       | \$ 12,506,556        | \$ 12,506,556        | \$ 5,757,939         |
| Imprest cash  | --  | 2,600                | 2,600                | --                   |
| Restricted cash and investments   | 15,683                                      | --                   | 15,683               | --                   |
| Restricted cash with fiscal agent   | --  | 16,524,216           | 16,524,216           | 6,653,345            |
| Accounts receivable, net  | 17,900                                      | 1,965,631            | 1,983,531            | 207,389              |
| Due from other governments  | 42,923                                      | --                   | 42,923               | 1,091,341            |
| Due from other funds  | --  | --                   | --                   | 921,859              |
| Inventory   | --  | --                   | --                   | 58,875               |
| Prepaid expenses  | 7,841                                       | 60,418               | 68,259               | 28,383               |
| Deposits  | --  | --                   | --                   | --                   |
| <b>Total Current Assets</b>   | <b>84,347</b>                               | <b>31,059,421</b>    | <b>31,143,768</b>    | <b>14,719,131</b>    |
| Noncurrent Assets:  |   |                      |                      |                      |
| Capital Assets:   |   |                      |                      |                      |
| Nondepreciable:   |   |                      |                      |                      |
| Land  | 53,000                                      | 3,113,148            | 3,166,148            | --                   |
| Construction in progress  | 9,000                                       | 8,157,929            | 8,166,929            | --                   |
| Depreciable:  |   |                      |                      |                      |
| Infrastructure  | --  | --                   | --                   | 546,927              |
| Structures and improvements   | 6,194,332                                   | 41,181,568           | 47,375,900           | 32,372,282           |
| Equipment   | 45,175                                      | 2,217,277            | 2,262,452            | 7,010,163            |
| Software  | --  | 11,076               | 11,076               | 120,490              |
| Accumulated depreciation  | (3,227,781)                                 | (23,862,626)         | (27,090,407)         | (16,513,139)         |
| <b>Total Noncurrent Assets</b>  | <b>3,073,726</b>                            | <b>30,818,372</b>    | <b>33,892,098</b>    | <b>23,536,723</b>    |
| <b>Total Assets</b>   | <b>3,158,073</b>                            | <b>61,877,793</b>    | <b>65,035,866</b>    | <b>38,255,854</b>    |
| <b>DEFERRED OUTFLOWS OF RESOURCES</b>   |   |                      |                      |                      |
| Deferred outflows related to OPEB   | --  | 227,783              | 227,783              | --                   |
| Deferred outflows related to pensions   | --  | 944,180              | 944,180              | --                   |
| <b>Total Deferred Outflows</b>  | <b>--</b>                                   | <b>1,171,963</b>     | <b>1,171,963</b>     | <b>--</b>            |
| <b>LIABILITIES</b>  |   |                      |                      |                      |
| Current Liabilities:  |   |                      |                      |                      |
| Interest payable  | 4,872                                       | 38,554               | 43,426               | 104,929              |
| Accounts payable  | 17,833                                      | 1,714,182            | 1,732,015            | 358,537              |
| Accrued salaries and benefits   | --  | 118,749              | 118,749              | 23,816               |
| Due to other governments  | 2,714                                       | 33,535               | 36,249               | --                   |
| Compensated absences  | --  | 261,000              | 261,000              | 52,000               |
| Deposits  | 1,240                                       | 9,000                | 10,240               | --                   |
| Unearned revenue  | --  | 20,000               | 20,000               | --                   |
| Due to other funds  | 20,931                                      | 19,403               | 40,334               | 2,897,376            |
| Current portion of certificates of participation  | --  | --                   | --                   | 845,000              |
| Current portion of bonds payable  | --  | 430,000              | 430,000              | --                   |
| Current portion of estimated self-insurance claims payable  | --  | --                   | --                   | 90,525               |
| Current portion of capital lease  | --  | --                   | --                   | 153,337              |
| Current portion of loans payable  | 26,212                                      | --                   | 26,212               | 419,392              |
| <b>Total Current Liabilities</b>  | <b>73,802</b>                               | <b>2,644,423</b>     | <b>2,718,225</b>     | <b>4,944,912</b>     |
| Noncurrent Liabilities:   |   |                      |                      |                      |
| Estimated self-insurance claims payable   | --  | --                   | --                   | 847,206              |
| Estimated closure and postclosure cost  | --  | 25,471,116           | 25,471,116           | --                   |
| Compensated absences  | --  | 73,043               | 73,043               | 14,842               |
| Certificates of participation   | --  | --                   | --                   | 16,175,000           |
| Bonds payable   | --  | 13,357,092           | 13,357,092           | --                   |
| Loans payable   | 289,498                                     | --                   | 289,498              | 1,640,945            |
| Capital lease   | --  | --                   | --                   | 325,599              |
| Net OPEB liability  | --  | 1,226,334            | 1,226,334            | --                   |
| Net pension liability   | --  | 5,903,509            | 5,903,509            | --                   |
| <b>Total Liabilities</b>  | <b>363,300</b>                              | <b>48,675,517</b>    | <b>49,038,817</b>    | <b>23,948,504</b>    |
| <b>DEFERRED INFLOWS OF RESOURCES</b>  |   |                      |                      |                      |
| Deferred inflows related to OPEB  | --  | 74,991               | 74,991               | --                   |
| Deferred inflows related to pensions  | --  | --                   | --                   | --                   |
| <b>Total Deferred Inflows</b>   | <b>--</b>                                   | <b>74,991</b>        | <b>74,991</b>        | <b>--</b>            |
| <b>NET POSITION</b>   |   |                      |                      |                      |
| Net investment in capital assets  | 2,758,016                                   | 20,677,131           | 23,435,147           | 4,456,386            |
| Restricted for:   |   |                      |                      |                      |
| Debt service  | 15,683                                      | --                   | 15,683               | --                   |
| Unrestricted  | 21,074                                      | (6,377,883)          | (6,356,809)          | 9,850,964            |
| <b>Total Net Position</b>   | <b>\$ 2,794,773</b>                         | <b>\$ 14,299,248</b> | <b>17,094,021</b>    | <b>\$ 14,307,350</b> |
| Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds |   |                      | (165,023)            |                      |
| <b>Net Position of Business-type Activities</b>   |   |                      | <b>\$ 16,928,998</b> |                      |

The accompanying notes are an integral part of these financial statements.

**COUNTY OF YOLO**

Statement of Revenues, Expenses and Changes in Fund Net Position  
Proprietary Funds  
For the Fiscal Year Ended June 30, 2021

|   | Business-Type Activities - Enterprise Funds |                                    |                       | Governmental                 |
|---|---|------------------------------------|-----------------------|------------------------------|
|   | Yolo<br>County<br>Airport                   | Yolo County<br>Central<br>Landfill | Total                 | Internal<br>Service<br>Funds |
| <b>Operating Revenues:</b>  |   |                                    |                       |                              |
| Concessions and leases  | \$ 181,038                                  | \$ 22,802                          | \$ 203,840            | \$ --                        |
| Charges for services  | --  | 21,051,143                         | 21,051,143            | 36,090,096                   |
| Other revenue   | --  | 379,032                            | 379,032               | 803,413                      |
| <b>Total Operating Revenues</b>   | <b>181,038</b>                              | <b>21,452,977</b>                  | <b>21,634,015</b>     | <b>36,893,509</b>            |
| <b>Operating Expenses:</b>  |   |                                    |                       |                              |
| Salaries and employee benefits  | --  | 4,288,847                          | 4,288,847             | 1,299,883                    |
| Services and supplies   | 127,353                                     | 13,036,518                         | 13,163,871            | 6,325,306                    |
| Other operating   | 2,724                                       | 537,858                            | 540,582               | 27,593,629                   |
| Closure and postclosure cost  | --  | 5,482,812                          | 5,482,812             | --                           |
| Depreciation  | 202,942                                     | 856,565                            | 1,059,507             | 1,058,431                    |
| <b>Total Operating Expenses</b>   | <b>333,019</b>                              | <b>24,202,600</b>                  | <b>24,535,619</b>     | <b>36,277,249</b>            |
| <b>Operating Income (Loss)</b>  | <b>(151,981)</b>                            | <b>(2,749,623)</b>                 | <b>(2,901,604)</b>    | <b>616,260</b>               |
| <b>Non-Operating Revenues (Expenses):</b>   |   |                                    |                       |                              |
| Noncapital grants and contributions   | 7,071                                       | 70,476                             | 77,547                | --                           |
| Interest income   | (5,431)                                     | 358,598                            | 353,167               | 711,256                      |
| Interest expense  | (8,845)                                     | (484,104)                          | (492,949)             | (1,027,289)                  |
| Capital contributions   | 200,548                                     | --                                 | 200,548               | (24,284)                     |
| Gain on disposal of capital assets  | --  | 19,410                             | 19,410                | --                           |
| Other   | --  | --                                 | --                    | 507,500                      |
| <b>Total Non-Operating Revenues (Expenses)</b>  | <b>193,343</b>                              | <b>(35,620)</b>                    | <b>157,723</b>        | <b>167,183</b>               |
| <b>Net Income (Loss) Before Transfers</b>   | <b>41,362</b>                               | <b>(2,785,243)</b>                 | <b>(2,743,881)</b>    | <b>783,443</b>               |
| Transfers in  | 8,000                                       | 26,265                             | 34,265                | 332,846                      |
| Transfers out   | --  | --                                 | --                    | (389,144)                    |
| <b>Changes in Net Position</b>  | <b>49,362</b>                               | <b>(2,758,978)</b>                 | <b>(2,709,616)</b>    | <b>727,145</b>               |
| Net Position - Beginning of Year  | 2,745,411                                   | 15,586,669                         | 18,332,080            | 13,580,205                   |
| Restatement   | --  | 1,471,557                          | 1,471,557             | --                           |
| Net Position - Beginning of Year, as restated   | --  | 17,058,226                         | 19,803,637            | --                           |
| Net Position - End of Year  | <u>\$ 2,794,773</u>                         | <u>\$ 14,299,248</u>               | <u>\$ 17,094,025</u>  | <u>\$ 14,307,350</u>         |
| Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds |   |                                    | (8,564)               |                              |
| <b>Change in Net Position of Business-type Activities</b>   |   |                                    | <u>\$ (2,718,180)</u> |                              |

The accompanying notes are an integral part of these financial statements.

**COUNTY OF YOLO**

Statement of Cash Flows  
Proprietary Funds  
For the Fiscal Year Ended June 30, 2021

|  | Business-Type Activities - Enterprise Funds |               |               | Governmental  |
|--|---|---------------|---------------|---------------|
|  | Yolo  | Yolo County   | Total         | Activities    |
|  | County                                      | Central       |               | Internal      |
|  | Airport                                     | Landfill      |               | Service       |
|  |   |               |               | Funds         |
| <b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>   |   |               |               |               |
| Cash receipts from customers   | \$ 175,024                                  | \$ 21,904,057 | \$ 22,079,081 | \$ 1,279,010  |
| Cash receipts from interfund services  | --  | --            | --            | 34,727,341    |
| Cash paid to suppliers for goods and services  | (181,774)                                   | (15,390,048)  | (15,571,822)  | (34,882,090)  |
| Cash paid to employees for services  | --  | (4,026,715)   | (4,026,715)   | (960,845)     |
| Cash paid for estimated close/postclosure care                                       | --  | (1,917,040)   | (1,917,040)   | --            |
| Cash receipts (paid) from deposits   | --  | --            | --            | 167,500       |
| Net Cash Provided (Used) by Operating Activities                                     | (6,750)                                     | 570,254       | 563,504       | 330,916       |
| <b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>                              |   |               |               |               |
| Noncapital grants and contributions  | 7,071                                       | 70,476        | 77,547        | --            |
| Transfers in from other funds  | 8,000                                       | 26,265        | 34,265        | 1,590,886     |
| Interfund loans repayment made   | --  | --            | --            | (389,144)     |
| Borrow from other funds  | 20,931                                      | 5,043         | 25,974        | --            |
| Interest payments  | --  | --            | --            | 104,272       |
| Net Cash Provided by Noncapital Financing Activities                                 | 36,002                                      | 101,784       | 137,786       | 1,306,014     |
| <b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</b>                     |   |               |               |               |
| Contributions/capital grants   | 881,088                                     | --            | 881,088       | (24,284)      |
| Principal repayments related to capital debt   | (25,494)                                    | (505,898)     | (531,392)     | (1,345,165)   |
| Interest payments related to capital debt  | (9,281)                                     | (486,800)     | (496,081)     | (1,038,019)   |
| Federal interest subsidy   | --  | --            | --            | 507,500       |
| Proceeds from sales of capital assets  | --  | 19,410        | 19,410        | --            |
| Payments related to the acquisition of capital assets                                | (1,057,536)                                 | (3,442,994)   | (4,500,530)   | (182,935)     |
| Net Cash Provided (Used) for Capital and Related Financing Activities                | (211,223)                                   | (4,416,282)   | (4,627,505)   | (2,082,903)   |
| <b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>   |   |               |               |               |
| Interest received  | (5,431)                                     | 358,598       | 353,167       | 606,984       |
| Net Cash Provided by Investing Activities  | (5,431)                                     | 358,598       | 353,167       | 606,984       |
| <b>Net Change in Cash and Cash Equivalents</b>                                       | (187,402)                                   | (3,385,646)   | (3,573,048)   | 161,011       |
| Cash and Cash Equivalents, Beginning of Year   | 203,085                                     | 32,419,018    | 32,622,103    | 12,250,273    |
| Cash and Cash Equivalents, End of Year   | \$ 15,683                                   | \$ 29,033,372 | \$ 29,049,055 | \$ 12,411,284 |
| <b>Reconciliation of cash and cash equivalents to the statement of net position:</b> |   |               |               |               |
| Cash and investments   | \$ --                                       | \$ 12,506,556 | \$ 12,506,556 | \$ 5,757,939  |
| Imprest cash   | --  | 2,600         | 2,600         | --            |
| Restricted cash and investments  | 15,683                                      | --            | 15,683        | --            |
| Restricted cash with fiscal agents   | --  | 16,524,216    | 16,524,216    | 6,653,345     |
|  | \$ 15,683                                   | \$ 29,033,372 | \$ 29,049,055 | \$ 12,411,284 |

continued

The accompanying notes are an integral part of these financial statements.

**COUNTY OF YOLO**

Statement of Cash Flows (continued)  
Proprietary Funds  
For the Fiscal Year Ended June 30, 2021

|  | Business-Type Activities - Enterprise Funds |                                    |                   | Governmental                 |
|--|---|------------------------------------|-------------------|------------------------------|
|  | Yolo<br>County<br>Airport                   | Yolo County<br>Central<br>Landfill | Total             | Internal<br>Service<br>Funds |
| <b>Reconciliation of Operating Income (Loss) to Net Cash Provided by Operating Activities:</b> |   |                                    |                   |                              |
| Operating income (loss)  | \$ (151,981)                                | \$ (2,749,623)                     | \$ (2,901,604)    | \$ 616,260                   |
| Adjustments to reconcile operating income (loss) to net cash provided by operating activities: |   |                                    |                   |                              |
| Depreciation   | 202,942                                     | 856,565                            | 1,059,507         | 1,058,431                    |
| Pension expense  | --  | 263,974                            | 263,974           | --                           |
| OPEB expense   | --  | (45,960)                           | (45,960)          | --                           |
| Changes in assets, deferred outflows, liabilities and deferred inflows:                        |   |                                    |                   |                              |
| (Increase) decrease in:  |   |                                    |                   |                              |
| Accounts receivable, net   | (6,731)                                     | 451,080                            | 444,349           | (10,016)                     |
| Due from other funds   | --  | --                                 | --                | (147,702)                    |
| Due from other governments   | --  | --                                 | --                | (727,650)                    |
| Inventory  | --  | --                                 | --                | (1,459)                      |
| Prepaid expenses   | (1,100)                                     | (60,418)                           | (61,518)          | (26,200)                     |
| Increase (decrease) in:  |   |                                    |                   |                              |
| Accounts payable   | (59,881)                                    | (1,744,857)                        | (1,804,738)       | (419,467)                    |
| Accrued salaries and benefits  | --  | 25,113                             | 25,113            | 375                          |
| Due to other governments   | 1,606                                       | (10,397)                           | (8,791)           | (83)                         |
| Estimated closure and postclosure cost   | --  | 3,565,772                          | 3,565,772         | --                           |
| Due to other funds   | 20,931                                      | --                                 | 20,931            | 71                           |
| Compensated absences   | --  | 19,005                             | 19,005            | 927                          |
| Deposits   | --  | --                                 | --                | 167,500                      |
| Unearned revenue   | (12,536)                                    | --                                 | (12,536)          | --                           |
| Estimated self-insurance claims payable  | --  | --                                 | --                | (180,071)                    |
| <b>Net Cash Provided (Used) by Operating Activities</b>  | <u>\$ (6,750)</u>                           | <u>\$ 570,254</u>                  | <u>\$ 563,504</u> | <u>\$ 330,916</u>            |

The accompanying notes are an integral part of these financial statements.

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**COUNTY OF YOLO**

Statement of Fiduciary Net Position  
Fiduciary Funds  
June 30, 2021

| <b>ASSETS</b>                                     | <u>Custodial Funds</u> |
|---|------------------------|
| Cash and investments                              | \$ 490,860,367         |
| Cash on hand                                      | 213,330                |
| Cash with fiscal agent                            | 3,438,056              |
| Taxes receivable                                  | 12,965,004             |
| Accounts receivable                               | 130,454                |
| Due from other governments                        | 2,543,946              |
| Due from other funds                              | 1,568,428              |
| Total Assets                                      | <u>\$ 511,719,585</u>  |
| <b>LIABILITIES</b>                                |                        |
| Interest Payable                                  | 65,031,459             |
| Accounts payable                                  | 67,693                 |
| Due to other governments                          | 29,934,692             |
| Due to other funds                                | 1,876,283              |
| Amounts held for others                           | 6,296,518              |
| Unearned revenue                                  | 28,946                 |
| Bonds payable                                     | 98,413,895             |
| Total Liabilities                                 | <u>\$ 201,649,486</u>  |
| <b>NET POSITION</b>                               |                        |
| Restricted for:                                   |                        |
| Investment pool participants                      | 418,346,358            |
| Individuals, organizations, and other governments | (108,276,259)          |
|   | <u>\$ 310,070,099</u>  |

The accompanying notes are an integral part of these financial statements.

**COUNTY OF YOLO**

Statement of Change in Fiduciary Net Position  
For the Fiscal Year Ended June 30, 2021

|   | <u>Custodial Funds</u> |
|---|------------------------|
| <b>Additions:</b>                           |                        |
| Contributions to investment pool            | \$ 632,330,071         |
| Taxes                                       | 206,351,117            |
| Fines, forfeitures and penalties            | 2,294,802              |
| Aid from other governments                  | 1,941,726              |
| Interest and investment income              | 916,365                |
| Miscellaneous additions                     | 12,874,466             |
| Total additions                             | <u>856,708,547</u>     |
| <b>Deductions:</b>                          |                        |
| Distributions from investment pool          | 572,193,064            |
| Payments to other governmental institutions | 231,438,354            |
| Bond redemptions                            | 18,870,686             |
| Interest on bonds                           | 9,057,238              |
| Services and supplies                       | 637,651                |
| Miscellaneous deductions                    | 958,321                |
| Total deductions                            | <u>833,155,314</u>     |
| Change in net position                      | 56,858,537             |
| <b>Net position, beginning</b>              | 357,721,392            |
| <b>Net position, restated</b>               | <u>(104,509,830)</u>   |
| <b>Net position, ending</b>                 | <u>\$ 310,070,099</u>  |

The accompanying notes are an integral part of these financial statements.

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**BASIC FINANCIAL STATEMENTS**  
**Notes to the Financial Statements**

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# COUNTY OF YOLO

Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2021

Note 1: **Summary of Significant Accounting Policies**

**A. The Financial Reporting Entity**

**1. Reporting Entity**

The County of Yolo (the County) is a legal subdivision of the State of California and was incorporated in 1850 as a general law county. It is governed by an elected five-member Board of Supervisors and provides the following services: general government, public protection, public ways and facilities, health and sanitation services, public assistance, education, and recreation and cultural services. The County is a general-purpose local government.

The governmental reporting entity consists of the County (Primary Government) and its component units. Component units are legally separate organizations for which the Board is financially accountable or other organizations whose nature and significant relationship with the County are such that exclusion would cause the County's financial statements to be misleading or incomplete. Financial accountability is defined as the appointment of a voting majority of the component unit's board, and (i) either the County's ability to impose its will on the organization or (ii) there is potential for the organization to provide a financial benefit to or impose a financial burden on the County.

The basic financial statements include both blended and discretely presented component units. The blended component units, although legally separate entities are, in substance, part of the County's operations and so data from these units are combined with data of the primary government. The basis for blending the component units is as follows:

- 1) The component unit's governing body is substantially the same as the County's and there is a financial benefit or burden relationship between the County and the component unit or management of the County has operational responsibility of the component unit.
- 2) The component unit provides service entirely, or almost entirely, to the County or otherwise exclusively, or almost exclusively, benefits the County even though it does not provide services to it.
- 3) The component unit's total debt outstanding, including leases, is expected to be repaid entirely or almost entirely with resources of the County.

The discretely presented component units, on the other hand, are reported in separate columns in the government-wide financial statements to emphasize they are legally separate from the government.

Unless otherwise noted, additional detailed information and/or separately issued financial statements of the County's component units can be obtained from the County Department of Financial Services by writing to the County of Yolo, P.O. Box 1268, Woodland, CA 95776-1268.

## COUNTY OF YOLO

Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2021

Note 1: **Summary of Significant Accounting Policies** (continued)

A. **The Financial Reporting Entity** (continued)

2. **Blended Component Units**

County Service Areas and other small districts are governed by the Board of Supervisors, managed by a County department, and may have an advisory board appointed by the Board of Supervisors. The following Districts are reported as special revenue funds of the County: Esparto Park & Pool, Clarksburg Lighting District, El Macero County Service Area, Snowball County Service Area No. 6, County Service Area No. 9, North Davis Meadows County Service Area No. 10, Dunnigan County Service Area No. 11, Willowbank County Service Area No. 12, and Wild Wings County Service Area.

*Yolo County Financing Corporation* is a nonprofit public benefit corporation and is not organized for the private gain of any person. The Corporation, although a legally separate entity, is in substance part of the County's operations because it provides capital financing services to the County. Financial information for the Corporation is combined with other operational funds of the County.

*Yolo County In-Home Supportive Services (IHSS) Public Authority* is a legally separate special purpose governmental unit created to maintain registry and referral system to assist consumers in finding qualified in-home supportive services personnel as well as training of and support for providers and recipients of IHSS. The County's Board is the governing board for the IHSS Public Authority and is reported as a special revenue fund of the County. The County Department of Employment and Social Services manages this agency.

3. **Discretely Presented Component Units**

*Board Governed Fire Districts:* These districts are legally separate special purpose governmental units responsible for fire protection and emergency medical services to the general public within specified geographical areas and they do not provide any services to the County government. The County Board of Supervisors (BOS) appoints all members of the Districts' boards who serve at the pleasure of the appointing authority. The BOS approves the final budget of these Districts. These Districts are reported in a separate column to emphasize that they are legally separate from the County. The following fire districts have been included in that column – Capay Valley, Dunnigan, East Davis, Esparto, Knights Landing, West Plainfield, Willow Oak, Winters, Springlake and No Mans Land.

*First 5 Yolo* was established under the authority of the California Children and Families First Act of 1998 and sections 130100, et seq. of the Health and Safety Code. The BOS appoints all members of the commission, who serve at the pleasure of the appointing authority, and a member of the BOS acts as chair. The BOS also approves the final budget of the commission. First 5 Yolo's financial statements are audited by other accountants and are included as a discretely presented component unit on the County's government-wide statements. To obtain a complete copy of the audited financial statements contact First 5 Yolo at 502 Mace Blvd. Suite 11, Davis, CA 95618

## COUNTY OF YOLO

Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2021

Note 1: **Summary of Significant Accounting Policies** (continued)

### B. New Accounting Pronouncements

The following Governmental Accounting Standards Board (GASB) Statements have been implemented in the current financial statements:

GASB Statement No. 84, *Fiduciary Activities*, issued January 2017, improves guidance regarding the identification of fiduciary activities for accounting and financial reporting purposes and how those activities should be reported. This Statement establishes criteria for identifying fiduciary activities of all state and local governments. The focus of the criteria generally is on (1) whether a government is controlling the assets of the fiduciary activity and (2) the beneficiaries with whom a fiduciary relationship exists. This Statement describes four fiduciary funds that should be reported, if applicable: (1) pension (and other employee benefit) trust funds, (2) investment trust funds, (3) private-purpose trust funds, and (4) custodial funds. GASB 84 is effective for reporting periods beginning after December 15, 2019.

GASB Statement No. 98, *The Annual Comprehensive Financial Report*, in fiscal year 2020/21, the County of Yolo adopted the provisions of GASB Statement 98, the Annual Comprehensive Financial Report. This statement establishes the annual comprehensive financial report and ACFR in generally accepted accounting principles (GAAP) for state and local governments and eliminates the prior name and acronym.

### C. Basis of Presentation

#### *Government-Wide Financial Statements*

The statement of net position and statement of activities display information about the non-fiduciary responsibilities of the primary government (the County) and its component units. These statements include the financial activities of the overall government, except for fiduciary activities. Eliminations have been made to remove the double counting of internal activities.

These statements distinguish between the *governmental* and *business-type activities* of the County and between the County and its discretely presented component units. Governmental activities, which normally are supported by taxes and inter-governmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees charged to external parties.

The statement of activities presents a comparison between direct expenses and program revenues for each segment of the business-type activities of the County and for each function of the County's governmental activities. Program expenses include direct expenses, which are clearly identifiable with a specific function, and allocated indirect expenses. Program revenues include 1) charges paid by the recipients of goods or services offered by the programs and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented instead as general revenues.



## COUNTY OF YOLO

Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2021

Note 1: **Summary of Significant Accounting Policies** (continued)

### C. **Basis of Presentation** (continued)

When both restricted and unrestricted net position are available, unrestricted resources are used only after restricted resources are depleted.

#### *Fund Financial Statements*

The fund financial statements provide information about the County's funds, including fiduciary funds and blended component units. Separate statements for each fund category – *governmental*, *proprietary and fiduciary* – are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental funds are separately aggregated and reported as nonmajor funds.

Proprietary fund *operating* revenues, such as charges for services and concessions and leases, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. *Nonoperating* revenues, such as noncapital grants and contributions, investment earnings, and proceeds from sale of assets and non-operating expenses, result from nonexchange transactions or ancillary activities.

The County reports the following major governmental funds:

- The *General Fund* is the County's primary operating fund. It accounts for the financial resources and the legally authorized activities of the County except those required to be accounted for in specialized funds.
- The *Public Safety Fund* accounts for the one-half cent California Public Safety tax revenue and the required general fund County "maintenance of effort" match.
- The *Roads and Transportation Fund* is used to account for the planning, design, construction, maintenance and administration of County roads. Funding primarily comes from property taxes, local sales and state highway user taxes, along with state and federal highway improvement grants.
- The *Mental Health Managed Care Fund* accounts for restricted funding of mental health care services to qualified residents in Yolo County.
- The *ARPA Grant Fund* one time Federal government award from the COVID-19 Stimulus Package.
- The *Jail Expansion Capital Project Fund* accounts for funding for the construction and renovation of the Leinberger and Monroe Jail facilities.

## COUNTY OF YOLO

Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2021

Note 1: **Summary of Significant Accounting Policies (continued)**

**C. Basis of Presentation (continued)**

The County reports the following major enterprise funds:

- The *Yolo County Airport Fund* accounts for general maintenance, improvements and other costs associated with the operation of a publicly owned general aviation airport. The fund is financed through aid from other governments and user-generated revenues.
- The *Yolo County Central Landfill Fund* accounts for the operation of a central landfill and various local convenient centers for refuse disposal.

The County reports the following additional fund types:

- *Internal Service Funds* account for solar electric generation, equipment replacement, fleet maintenance, telephone services, and dental and unemployment self-insurance programs provided to County departments and to other governments on a cost-reimbursement basis.
- The *Investment Trust Fund* accounts for the assets of legally separate entities that deposit cash with the County Treasurer. These entities include school districts, other special districts governed by local boards, regional boards and authorities. These funds represent the assets, primarily cash and investments, and the related liability of the County to disburse these monies on demand.
- The *Custodial Funds* account for resources collected by the County, including property taxes, state subventions and fees that are held in a custodial capacity on behalf of other agencies. These funds are remitted to other agencies or are used for the payment of bond debt.

**D. Measurement Focus and Basis of Accounting**

The government-wide, proprietary, and fiduciary funds financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Nonexchange transactions, in which the County gives (or receives) value without directly receiving (or giving) equal value in exchange, include property and sales taxes, grants, entitlements and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenues from sales tax are recognized when the underlying transactions take place. Revenues from grants, entitlements and donations are recognized in the fiscal year in which all eligibility requirements have been satisfied.

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. Property taxes are accrued when their receipt occurs within sixty (60) days after the end of the accounting period so as to be both measurable and available. Sales taxes, interest, certain state and federal grants and charges for services are accrued when their receipt

## COUNTY OF YOLO

Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2021

Note 1: **Summary of Significant Accounting Policies** (continued)

### C. Measurement Focus and Basis of Accounting (continued)

occurs within ninety (90) days after the end of the accounting period so as to be both measurable and available Expenditure-driven grant revenues are accrued when their receipt occurs within one year. Expenditures are generally recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims, and judgments are recorded only when payment is due. Capital asset acquisitions and principal payments on long-term debt and capital leases are reported as expenditures in governmental funds. Proceeds of long-term debt and capital leases are reported as other financing sources.

The GASB periodically updates its codification of the existing Governmental Accounting and Financial Reporting Standards which, along with subsequent GASB pronouncements (Statements and Interpretations), constitutes Generally Accepted Accounting Principles (GAAP) for governmental units.

### E. Cash and Cash Equivalents

For purposes of the accompanying statement of cash flows, the enterprise and internal service funds consider all highly liquid investments with a maturity of three months or less when purchased, and their equity in the County Treasurer's investment pool, to be cash equivalents.

### F. Investments

The County sponsors an investment pool that is managed by the County Treasurer. The Treasurer invests on behalf of most funds of the County and external participants in accordance with the California State Government Code and the County's investment policy.

Statutes authorize the County to invest its surplus cash in obligations of the U.S. Treasury, agencies and instrumentalities, California municipal obligations including those issued by the State and any other local agency within the state, other states municipal obligations, corporate bonds rated P-1 by Standards & Poor's Corporation or A-1 by Moody's Investor Service, bankers' acceptances, certificates of deposit, commercial paper, repurchase and reverse repurchase agreements, asset-back securities, money market funds, and local government investment pools. Gains and losses are recognized upon sale based upon the specific identification method. Investments in nonparticipating interest-earning investment contracts (guaranteed investment contracts) are reported at cost, commercial paper which have maturities of less than 90 days are reported at amortized cost and all other investments are reported at fair value. The fair values of investments are obtained by using quotations obtained from independent published sources.

Participants' equity in the investment pool is determined by the dollar amount of participant deposits, adjusted for withdrawals and distributed investment income. Investment income is determined on an amortized cost basis. Accrued interest, realized and unrealized gains and losses, net of expenses, are apportioned to pool participants each quarter. During the fiscal year ended

# COUNTY OF YOLO

## Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2021

### Note 1: **Summary of Significant Accounting Policies** (continued)

June 30, 2021, the County Treasurer did not enter into any legally binding guarantees to support the participants' equity in the investment pool.

Income from pooled investments is allocated to participating funds or external participants based on the fund or participants' average daily cash balance for each quarter. Income from non-pooled investments is recorded based on the specific investment held by the fund. Earnings on these investments are recorded in the fund holding the specific investments.

#### G. **Other Assets**

##### Inventory

Inventories are stated at cost (first-in, first-out basis) for governmental funds and lower of average cost or market for proprietary funds. Governmental fund inventories are recorded as expenditures at the time the inventory is consumed. Reported inventories of governmental funds are not in spendable form and thus, an equivalent portion of fund balance is shown as nonspendable.

Inventory recorded in the proprietary funds is expensed as the parts are consumed.

##### Prepaid Items

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items. Reported prepaid amounts of governmental funds are not in spendable form and thus, an equivalent portion of fund balance is shown as nonspendable.

#### H. **Property Tax Levy, Collection and Maximum Rates**

The State of California's (State) Constitution Article XIII A provides that the combined maximum property tax rate on any given property may not exceed 1% of its assessed value unless an additional amount for general obligation debt has been approved by voters. Assessed value is calculated at 100% of market value, as defined by Article XIII A, and may be adjusted by no more than 2% per year unless the property is sold or transferred. The appropriate levy is based on the assessed value as of the valuation date. The State Legislature has determined the method of distribution of receipts from a 1% tax levy among the County, cities, school districts, and other districts.

The County assesses properties and bills for and collects property taxes as follows:

|                              | <u>Secured</u>  | <u>Unsecured</u>    |
|------------------------------|---|---------------------|
| Valuation/lien dates         | January 1   | January 1           |
| Due dates (delinquent after) | 50% on November 1 (December 10)<br>50% on February 1 (April 10) | March 1 (August 31) |

The term "unsecured" refers to taxes on personal property other than land and buildings. These taxes are secured by liens on the property being taxed. Property tax revenues are recognized in

# COUNTY OF YOLO

## Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2021

### Note 1: **Summary of Significant Accounting Policies** (continued)

the fiscal year for which they are levied, provided they are due, and in governmental funds, collected within sixty (60) days after fiscal year-end. Property taxes are recorded as unavailable revenue in the governmental fund statements when not received within sixty (60) days after fiscal year-end.

#### I. **Capital Assets**

Capital assets are recorded at historical cost or at estimated historical cost if actual historical cost is not available. Contributed capital assets are valued at their estimated fair market value on the date contributed. The County defines capital assets as assets with an initial, individual cost of more than \$10,000 for land, structures and improvements and easements, infrastructure with a cost of \$25,000 or more and equipment and software with a cost greater than \$5,000 and has an estimated useful life more than one year. Capital assets used in operations are depreciated or amortized using the straight-line method over the lesser of the capital lease period or their estimated useful lives in the government-wide statements and the proprietary funds.

The estimated useful lives are as follows:

|                             |                                     |
|-----------------------------|-------------------------------------|
| Structures and improvements | 10 to 40 years                      |
| Easements                   | Life of the easement                |
| Software                    | Life of the license or 2 to 7 years |
| Equipment                   | 2 to 20 years                       |
| Infrastructure              | 10 to 50 years                      |

Infrastructure assets include roads, bridges, underground pipe (other than related to utilities), traffic signals, water/sewer, lighting, and drainage and flood control.

#### J. **Deferred Outflows and Inflows of Resources**

Pursuant to GASB Statement No. 63, *“Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position,”* the County recognizes deferred outflows and inflows of resources.

In addition to assets, the Statement of Net Position or governmental funds balance sheet will sometimes report a separate section for deferred outflows of resources which is defined as a consumption of net position by the County that is applicable to a future reporting period. See Note 5 for a detailed listing of the deferred outflows of resources the County has recognized.

In addition to liabilities, the Statement of Net Position or governmental funds balance sheet will sometimes report a separate section for deferred inflows of resources which is defined as an acquisition of net position by the County that is applicable to a future reporting period. See Note 5 for a detailed listing of the deferred inflows of resources the County has recognized.

## COUNTY OF YOLO

Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2021

Note 1: Summary of Significant Accounting Policies (continued)

### K. **Compensated Absences** (Accrued Vacation, Sick Leave, and Compensatory Time)

Unused vacation leave and compensatory time off may be accumulated up to a specified maximum and is paid at the time of termination from County employment. The County is not obligated to pay for unused sick leave if an employee terminates prior to retirement.

The County accrues accumulated unpaid compensated absences when earned (or estimated to be earned) by the employee. The non-current portion (the amount estimated to be used in subsequent fiscal years) for governmental funds is maintained separately and represents a reconciling item between the fund and government-wide presentation.

### L. **Pensions**

For purposes of measuring the net pension liability and deferred outflows/inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Yolo County and the Yolo County In-Home Supportive Services Public Authority (YCIHSS-PA) Plans in the California Public Employee's Retirement System (CalPERS) and additions to/deductions from the Plans fiduciary net position have been determined on the same basis as they are reported by CalPERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit provisions contracted with CalPERS. Pension investments are reported at fair value.

### M. **Other Postemployment Benefits (OPEB)**

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the County's plan (OPEB Plan), the assets of which are held by Public Agency Retirement Services (PARS), and additions to/deductions from the OPEB Plan's fiduciary net position have been determined by an independent actuary. For this purpose, benefit payments are recognized when currently due and payable in accordance with the benefit terms. OPEB Investments are reported at fair value.

### N. **Interfund Transactions**

Interfund transactions are reflected as loans, services provided, reimbursements or transfers. Loans are reported as receivables and payables as appropriate, are subject to elimination upon consolidation and are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "interfund loans" (i.e., the noncurrent portion of interfund loans). Any residual balances outstanding between the governmental activities and the business-type activities are reported in the government-wide financial statements as "internal balances". The non-current portion of interfund loans, as reported in the fund financial statements, are not in spendable form and thus, an equivalent portion of fund balance is shown as nonspendable.

## COUNTY OF YOLO

Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2021

Note 1: **Summary of Significant Accounting Policies** (continued)

### N. **Interfund Transactions** (continued)

Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental or proprietary funds are netted as part of the reconciliation to the government-wide presentation.

### O. **Fund Equity**

In the fund financial statements, governmental funds report fund balance as nonspendable, restricted, committed, assigned or unassigned based primarily on the extent to which the County is bound to honor constraints on how specific amounts can be used.

*Nonspendable fund balance* – amounts that cannot be spent because they are either (a) not spendable in form or (b) legally or contractually required to be maintained intact.

*Restricted fund balance* – amounts with constraints placed on their use that are either (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.

*Committed fund balance* – amounts that can be used only for specific purposes determined by adoption of an ordinance by the County's Board of Supervisors. The Board of Supervisors is the highest level of decision-making authority for the County. Commitments may be established, modified, or rescinded only through ordinances.

*Assigned fund balance* – amounts that do not meet the criteria to be classified as restricted or committed but that are intended to be used for specific purposes. Under the County's policy the County Administrator and Auditor-Controller may assign amounts for specific purposes. Such restraint can only be changed or removed by the same county officers. Such assignment and subsequent changes should be reported at least annually to the Board as part of the Recommended Budget.

*Unassigned fund balance* – This classification includes the residual fund balance for the General Fund. The unassigned classification also includes negative residual fund balances of any other governmental fund that cannot be eliminated by offsetting of restricted, committed, or assigned fund balance amounts.

#### Order of Spending

- To preserve maximum flexibility when an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, it is presumed that restricted funds are spent first.

## COUNTY OF YOLO

Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2021

Note 1: **Summary of Significant Accounting Policies** (continued)

### O. **Fund Equity** (continued)

- Similarly, when expenditures are incurred for purposes for which amounts in any unrestricted fund balance could be used, it is presumed that the committed amounts are spent first, then the assigned, then unassigned amounts.
- Upon recommendation of either the County Administrator or the County Chief Financial Officer, the Board of Supervisors may authorize a different order of spending.

### Reserves and Appropriations for Contingencies

- Annual Appropriations for Contingencies – These amounts provide the first line of defense against uncertainty and are appropriated in specific funds to cover minor unanticipated needs of a non-recurring nature that may arise throughout the year or provide for small increases in service delivery costs that were not anticipated during budget development. During the annual budget process the County Administrator recommends a specific level of appropriation for contingency, usually 1%-3% of total budgeted expenditures, in specific funds.
- Specific Reserves – In accordance with the County Strategic Plan and the Long-Term Financial Plan, financial reserves are established to accumulate sufficient assets to pay known future liabilities or expenditures associated with known events which can be estimated with a reasonable degree of certainty. The Board of Supervisors may establish such reserves upon recommendation of the County Administrator or the County Chief Financial Officer. The purposes of these reserves may include, but are not limited to self-insurance, capital replacement, infrastructure maintenance, liability for other postemployment benefits, employee separation payments, litigation settlement and environment remediation.
- General Reserve – Per Yolo County Code of Ordinances section 3-1.05(c), the purpose of this reserve is to protect the County's essential services from the potentially devastating impact of unanticipated events and circumstances such as severe economic downturn, severe reductions from funding agencies, severe state budget impact and catastrophic disasters. The balance shall be set at 10% of the average total expenditures of the preceding three years as reported by the General Fund and the Public Safety Fund in the County annual financial report. Drawdowns can only be authorized by the Board of Supervisors in a four-fifth vote resolution or during the adoption of the annual budget. The General Reserve shall be funded and replenished according to a plan recommended by the County Chief Financial Officer and the County Administrator and adopted by the Board of Supervisors.

Government-wide and proprietary fund financial statements utilize a net position presentation. Net position is categorized as net investment in capital assets, restricted and unrestricted.



## COUNTY OF YOLO

### Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2021

Note 1: **Summary of Significant Accounting Policies** (continued)

#### O. **Fund Equity** (continued)

- *Net Investment in Capital Assets* – Includes the cost of capital assets, less accumulated depreciation and the outstanding balances of debt used to the acquire, construct or improve these assets.
- *Restricted Net Position* – This category represents assets that have external restrictions imposed by creditors, grantors, contributors or laws or regulations of other governments and restrictions imposed by law through constitutional provisions or enabling legislation, net of liabilities and deferred inflows of resources related to those assets.
- *Unrestricted Net Position* – Net position of the County not restricted for any project or purpose.

#### P. **Estimates**

The preparation of basic financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

# COUNTY OF YOLO

## Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2021

### Note 2: Cash and Investments

The County sponsors an investment pool that is managed by the County Treasurer for the purpose of increasing interest earnings through investment activities. Cash and investments for most County activities are included in the investment pool. Interest earned on the investment pool is distributed to the participating funds using a formula based on the average daily cash balance of each fund.

The investment pool includes both voluntary and involuntary participation from external entities. The State of California statutes require certain special districts and other governmental entities to maintain their cash surplus with the County Treasurer. The amount of involuntary participation as of June 30, 2021 was \$490,860,367.

The County investment pool is not registered with the Securities and Exchange Commission as an investment company. Investments made by the Treasurer are regulated by the California Government Code and by the County's investment policy. The objectives of the policy in order of priority are; public trust, safety, liquidity and return on investment. The County has established a Financial Oversight Committee to monitor and review the management of public funds maintained in the investment pool.

The Board of Supervisors reviews and approves the investment policy annually. The Treasurer reviews investment strategy monthly and the Financial Oversight Committee reviews investment activity and results quarterly. The County Chief Financial Officer prepares and submits a comprehensive investment report to the Board of Supervisors every quarter. The report covers the type of investments in the pool, maturity dates, par value, actual costs and fair value.

At June 30, 2021, total cash and investments were as follows:

|                               |                       |
|-------------------------------|-----------------------|
| Cash:                         |                       |
| Cash on hand                  | \$ 340,353            |
| Cash in bank*                 | 20,368,180            |
| Cash with fiscal agents       | 3,646,152             |
| Imprest cash                  | 16,125                |
| Total cash                    | <u>24,370,810</u>     |
| Investments                   |                       |
| Pooled                        | 698,961,171           |
| Non-pooled with fiscal agents | 45,334,692            |
| Total investments             | <u>744,295,863</u>    |
| Total cash and investments    | <u>\$ 768,666,673</u> |

\* At year-end, the carrying amount of the County's cash deposits was \$20,368,180 and the bank balance was \$24,672,421. The difference between the bank balance and the carrying amount represents outstanding warrants.

**COUNTY OF YOLO**

Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2021

Note 2: **Cash and Investments** (continued)

Total cash and investments at June 30, 2021 were presented on the County’s financial statements as follows:

|                               | Cash and Investments Held<br>by Yolo County Treasurer |                   | Cash and Investments Held<br>with Third Parties |                      | Cash on<br>Hand   | Imprest<br>Cash  | Total Cash<br>and<br>Investments |
|-------------------------------|---|-------------------|---|----------------------|-------------------|------------------|----------------------------------|
|                               | Unrestricted  | Restricted        | Unrestricted                                    | Restricted           |                   |                  |                                  |
| Primary government            | \$ 219,327,062  | \$ 190,194        | \$ 44,033                                       | \$ 45,498,755        | \$ 122,377        | \$ 15,855        | \$ 265,198,276                   |
| Component units               |   |                   |   |                      |                   |                  |                                  |
| Fire Districts                | 6,433,006   | -                 | -   | -                    | 4,646             | 270              | 6,437,922                        |
| First 5 Yolo                  | 2,518,722   | -                 | -   | -                    | -                 | -                | 2,518,722                        |
| Custodial funds               | 490,860,367   | -                 | -   | 3,438,056            | 213,330           | -                | 494,511,753                      |
| Total cash and<br>investments | <u>\$ 719,139,157</u>                                 | <u>\$ 190,194</u> | <u>\$ 44,033</u>                                | <u>\$ 48,936,811</u> | <u>\$ 340,353</u> | <u>\$ 16,125</u> | <u>\$ 768,666,673</u>            |

**Investments authorized by the California Government Code and the County’s Investment Policy**

The table below identifies the investment types that are authorized for the County by the California Government Code or the County’s investment policy, whichever is more restrictive. The table also identifies certain provisions of the County’s investment policy that address interest rate risk, and concentration risk.

| <u>Authorized Investment Type</u>      | <u>Maximum<br/>Maturity</u> | <u>Maximum<br/>Percentage<br/>of Portfolio</u> | <u>Maximum<br/>Investment<br/>in One Issuer</u> | <u>Minimum<br/>Credit Rating<br/>Per Policy</u> |
|--|-----------------------------|--|---|---|
| U.S. Treasury Obligations              | 5 years                     | None   | None  | N/A   |
| U.S. Agency Obligations                | 5 years                     | None   | None  | N/A   |
| State of California Obligations        | 5 years                     | None   | None  | "A" Long term, "A-1" short term                 |
| Other Municipal Obligations            | 5 years                     | None   | None  | "A" Long term, "A-1" short term                 |
| Banker’s Acceptances                   | 180 days                    | 40%  | 5%  | NRSRO Highest Category                          |
| Commercial Paper - Select Agencies*    | 270 days                    | 25%  | 5%  | "A"   |
| Commercial Paper - Other Agencies*     | 270 days                    | 40%  | 5%  | "A-1"   |
| Negotiable Certificates of Deposit     | 5 years                     | 30%  | 5%  | "A" Long term, "A-1" short term                 |
| Non-negotiable Certificates of Deposit | 180 days                    | None   | 5%  | N/A   |
| Repurchase Agreements                  | 90 days                     | None   | None  | N/A   |
| Corporate Medium Term Notes            | 5 years                     | 30%  | 5%  | "A"   |
| Mutual Funds/Money Market Mutual Funds | N/A                         | 20%  | None  | N/A   |
| Mortgage Pass-Through Securities       | 5 years                     | 20%  | None  | "AAA"   |
| Reverse Repurchase Agreements          | 92 days                     | 20%  | None  | N/A   |
| Local Government Investment Pools      | N/A                         | None   | None  | N/A   |
| Supranationals Securities              | 5 years                     | 30%  | None  | "AA"  |

\* The aggregate of the commercial paper investments should not be greater than 40 percent of the County’s investment portfolio.

## COUNTY OF YOLO

### Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2021

Note 2: **Cash and Investments** (continued)

Investments authorized by the California Government Code and the County's Investment Policy  
(continued)

In addition to the above, proceeds from the sale of tobacco settlement receipts held by trustees are governed by provisions of the trust agreement rather than the general provisions of the California Government Code or the County's investment policy. These proceeds are invested in municipal bonds and money market funds.

The County Board of Supervisors has approved that funds held in the Central Landfill Closure and Post closure maintenance fund and the Cache Creek Maintenance and Remediation Fund (CCMRF) can be invested in securities with maturities up to and including 30 years. The CCMRF is reported in the "Habitat and Resource Management Program" special revenue fund.

Investments Authorized by Debt Agreements

Investments of debt proceeds held by bond trustee are governed by provisions of the debt agreements, rather than the general provisions of the California Government Code or the County's investment policy.

At June 30, 2021 the County had the following investments:

|  | Interest<br>Rates | Maturities    | Par                   | Fair Value            | WAM<br>(Years) |
|--|-------------------|---------------|-----------------------|-----------------------|----------------|
| <b>Investments in Investment Pool</b>            |                   |               |                       |                       |                |
| Negotiable Certificates of Deposit               | 0.59% - 2.04%     | 02-22 - 03-23 | \$ 16,665,000         | \$ 16,901,129         | 1.16 0.03      |
| Corporate Notes                                  | 0.34% - 3.75%     | 08-21 - 02-26 | 60,690,396            | 62,731,036            | 2.30 0.21      |
| US Treasury Bonds                                | 0.25% - 2.88%     | 09-22 - 05-26 | 67,940,000            | 68,883,532            | 3.09 0.30      |
| Federal Agencies                                 | 0.13% - 3.56%     | 09-21 - 11-25 | 126,018,219           | 126,865,807           | 2.95 0.54      |
| Supranational Securities                         | 0.25% - 2.00%     | 01-22 - 11-23 | 4,650,000             | 4,670,140             | 1.41 0.01      |
| Municipal Bonds                                  | 0.51% - 2.40%     | 08-23 - 01-26 | 9,470,000             | 9,629,267             | 3.29 0.05      |
| Local Government Investment Pool (CAMP)          | Variable          | N/A           | 334,038,704           | 334,038,704           | - 0.00         |
| Local Government Investment Pool (LAIF)          | Variable          | N/A           | 75,180,781            | 75,241,556            | - 0.00         |
| <b>Total Investments in Investment Pool</b>      |                   |               | <b>571,361,960</b>    | <b>698,961,171</b>    | <b>1.16</b>    |
| <b>Investments Outside Investment Pool</b>       |                   |               |                       |                       |                |
| Corporate Notes                                  | 1.60% - 4.50%     | 09-21 - 04-25 | 3,265,000             | 3,410,856             | 1.82 0.14      |
| US Treasury Bonds                                | 0.38% - 2.88%     | 11-22 - 12-25 | 5,523,000             | 6,605,163             | 3.20 0.47      |
| Federal Agencies                                 | 0.50% - 5.00%     | 08-21 - 10-43 | 7,334,337             | 7,499,959             | 1.74 0.29      |
| Municipal Bonds                                  | 0.00% - 5.00%     | 08-21 - 04-30 | 6,395,000             | 7,123,024             | 3.06 0.48      |
| Local Government Investment Pool (CAMP)          | Variable          | N/A           | 9,898,674             | 9,898,674             | - 0.00         |
| Money Market Mutual Funds                        | Variable          | N/A           | 10,797,014            | 10,797,016            | - 0.00         |
| <b>Total Investments Outside Investment Pool</b> |                   |               | <b>53,702,145</b>     | <b>45,334,692</b>     | <b>1.10</b>    |
| <b>Total Investments</b>                         |                   |               | <b>\$ 625,064,105</b> | <b>\$ 744,295,863</b> |                |

## COUNTY OF YOLO

Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2021

Note 2: **Cash and Investments** (continued)

### Interest Rate Risk

Interest rate risk is the measurement of how changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the more sensitive to changes in market interest rates of its fair value. The County manages its exposure to declines in fair values by limiting the weighted average maturity of its investment portfolio to five years or less in accordance with its investment policy. Information about the sensitivity of the fair values of the County's investments to market interest rate fluctuations is provided in the preceding table.

### Credit Risk

State law and the County's Investment Policy limit investments in commercial paper to the rating of A1 by Standards & Poor's or P-1 by Moody's Investors Service. State law and the County's Investment Policy also limit investments in corporate notes to the rating of A by Standard & Poor's and Moody's Investors Service. The County does not have credit limits on federal government agency securities, municipal bonds and money market mutual funds.

The following is a summary of the credit quality distribution and concentration of credit risk by investment type as a percentage of total investments of the investment pool and total investments invested outside the investment pool as of June 30, 2021. All investment credit ratings are evaluated in accordance to policy at time of purchase and monitored thereafter by our investment advisor. Investments listed below with current credit ratings outside of policy may be held to maturity or sold prior to maturity as part of the monitoring by our financial advisor.

## COUNTY OF YOLO

### Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2021

Note 2: **Cash and Investments** (continued)

**Credit Risk** (continued)

|   | Credit Ratings |           | Percentage    | Amount                |
|---|----------------|-----------|---------------|-----------------------|
|   | S&P/Fitch      | Moody's   |               |                       |
| <b>Investments in Investment Pool</b>       |                |           |               |                       |
| Negotiable Certificates of Deposit          | A-1            | P-1       | 0.70%         | \$ 4,859,380          |
| Negotiable Certificates of Deposit          | AA-            | Aa3       | 0.57%         | 3,984,861             |
| Negotiable Certificates of Deposit          | A+             | Aa2       | 0.54%         | 3,791,651             |
| Negotiable Certificates of Deposit          | AA-            | Aa2       | 0.29%         | 2,031,680             |
| Negotiable Certificates of Deposit          | A+             | A1        | 0.32%         | 2,233,557             |
| Corporate Notes                             | AAA            | Aaa       | 0.35%         | 2,463,959             |
| Corporate Notes                             | AAA            | NR        | 0.65%         | 4,573,941             |
| Corporate Notes                             | NR             | Aaa       | 0.48%         | 3,379,342             |
| Corporate Notes                             | AA-            | A1        | 0.36%         | 2,505,240             |
| Corporate Notes                             | BBB+           | A3        | 0.38%         | 2,658,786             |
| Corporate Notes                             | AA+            | Aa1       | 0.51%         | 3,546,871             |
| Corporate Notes                             | A-             | A1        | 0.16%         | 1,094,222             |
| Corporate Notes                             | AA-            | Aa2       | 0.24%         | 1,672,229             |
| Corporate Notes                             | A-             | A3        | 0.18%         | 1,246,415             |
| Corporate Notes                             | A              | A2        | 0.63%         | 4,371,352             |
| Corporate Notes                             | A+             | A1        | 1.34%         | 9,331,464             |
| Corporate Notes                             | AA-            | Aa3       | 0.39%         | 2,759,125             |
| Corporate Notes                             | A-             | A2        | 1.12%         | 7,856,617             |
| Corporate Notes                             | A+             | A2        | 0.44%         | 3,054,816             |
| Corporate Notes                             | A+             | A3        | 0.35%         | 2,431,532             |
| Corporate Notes                             | BBB+           | A1        | 0.21%         | 1,441,724             |
| Corporate Notes                             | AA             | A1        | 0.24%         | 1,656,386             |
| Corporate Notes                             | AA             | Aa2       | 0.63%         | 4,422,132             |
| Corporate Notes                             | BBB+           | A2        | 0.31%         | 2,154,583             |
| Corporate Notes                             | AA-            | A3        | 0.02%         | 110,300               |
| US Treasury Bonds                           | AA+            | Aaa       | N/A           | 68,883,532            |
| Federal Agencies                            | AA+            | Aaa       | N/A           | 126,865,807           |
| Municipal Notes                             | AAA            | Aaa       | 0.22%         | 1,504,689             |
| Municipal Notes                             | AA-            | Aa2       | 0.47%         | 3,267,958             |
| Municipal Notes                             | AAA            | Aa1       | 0.01%         | 99,070                |
| Municipal Notes                             | AA             | Aa2       | 0.12%         | 842,562               |
| Municipal Notes                             | AA             | Aa3       | 0.31%         | 2,196,685             |
| Municipal Notes                             | AA+            | Aaa       | 0.16%         | 1,115,312             |
| Municipal Notes                             | A+             | A2        | 0.09%         | 602,991               |
| Supranational Securities                    | AAA            | Aaa       | 0.67%         | 4,670,140             |
| Local Government Investment Pool (CAMP)     | AAAm           | Not Rated | 47.79%        | 334,038,704           |
| Local Government Investment Pool (LAIF)     | Not Rated      | Not Rated | 10.76%        | 75,241,556            |
| <b>Total Investments in Investment Pool</b> |                |           | <b>71.99%</b> | <b>\$ 698,961,171</b> |

## COUNTY OF YOLO

### Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2021

Note 2: **Cash and Investments** (continued)

**Credit Risk** (continued)

|  | Credit Ratings |           | Percentage    | Amount               |
|--|----------------|-----------|---------------|----------------------|
|  | S&P/Fitch      | Moody's   |               |                      |
| <b>Investments Outside Investment Pool</b>       |                |           |               |                      |
| Corporate Notes                                  | A              | A1        | 0.95%         | \$ 428,959           |
| Corporate Notes                                  | A-             | A2        | 1.70%         | 770,551              |
| Corporate Notes                                  | A              | A2        | 0.71%         | 323,822              |
| Corporate Notes                                  | A-             | A3        | 0.63%         | 284,332              |
| Corporate Notes                                  | AA+            | Aa1       | 1.04%         | 472,846              |
| Corporate Notes                                  | BBB+           | A1        | 0.39%         | 177,138              |
| Corporate Notes                                  | A+             | A1        | 1.27%         | 574,811              |
| Corporate Notes                                  | BBB+           | A3        | 0.38%         | 172,200              |
| Corporate Notes                                  | AA-            | Aa3       | 0.23%         | 103,184              |
| Corporate Notes                                  | AA             | Aa2       | 0.23%         | 103,012              |
| US Treasury Bonds                                | AA+            | Aaa       | N/A           | 6,605,163            |
| Federal Agencies                                 | AA+            | Aaa       | N/A           | 7,499,959            |
| Municipal Notes                                  | NR             | NR        | 0.06%         | 25,667               |
| Municipal Notes                                  | AA-            | Aa2       | 2.14%         | 970,691              |
| Municipal Notes                                  | A+             | Aa3       | 2.05%         | 931,344              |
| Municipal Notes                                  | AAA            | NR        | 0.31%         | 139,396              |
| Municipal Notes                                  | AAA            | Aaa       | 1.58%         | 716,376              |
| Municipal Notes                                  | AA+            | Aa2       | 1.53%         | 692,245              |
| Municipal Notes                                  | NR             | Aa1       | 0.82%         | 372,725              |
| Municipal Notes                                  | NR             | Aa3       | 1.29%         | 582,925              |
| Municipal Notes                                  | AA-            | Aa3       | 0.33%         | 147,945              |
| Municipal Notes                                  | AA+            | Aa1       | 0.25%         | 114,157              |
| Municipal Notes                                  | AA             | Aa2       | 1.72%         | 779,975              |
| Municipal Notes                                  | AAA            | Aa2       | 0.92%         | 415,620              |
| Municipal Notes                                  | AA             | NR        | 0.71%         | 322,577              |
| Municipal Notes                                  | AA-            | Baa2      | 2.01%         | 911,381              |
| Local Government Investment Pool (CAMP)          | AAAm           | Not Rated | 21.83%        | 9,898,674            |
| Money Market Mutual Funds                        | Not Rated      | Not Rated | 23.82%        | 10,797,017           |
| <b>Total Investments Outside Investment Pool</b> |                |           | <b>68.89%</b> | <b>\$ 45,334,692</b> |

**Concentration of Credit Risk**

The investment policy of the County contains certain limits on the amount that can be invested in any one issuer beyond that stipulated by California Government Code. The county did not have any investments that represent 5% or more, excluding investment pools, US Treasury bonds, Federal Agencies, and mutual funds, as of June 30, 2021.

## COUNTY OF YOLO

Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2021

Note 2: **Cash and Investments** (continued)

### Custodial Credit Risk

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will be not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for investments is that, in the event of the failure of the counterparty (e.g. broker-dealer) to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party. Neither the California Government code nor the County's investment policy contain legal or policy requirements that would limit the County's exposure to custodial credit risk for deposits or investments except for the following provision for deposits: The California Government Code requires that a financial institution secure deposits made by state or local government units by pledging securities in an undivided collateral pool held by a depository regulated under state law (unless so waived by the governmental unit). The market value of the pledged securities in the collateral pool must equal at least 110% of the total amount deposited by public agencies. California law also allows financial institutions to secure County deposits by pledging first deed mortgage notes having a value of 150% of the secured public deposits. GASB Statement No. 40 requires that disclosure is made with respect to custodial credit risks related to deposits. The County has cash deposits, held in collateralized accounts, with financial institutions in excess of federal depository insurance limits in the amount of \$11.1 million. Investment securities are registered and held in the name of Yolo County in a third-party custodial account with Bank of New York-Mellon. Securities are not held in broker accounts.

### Local Government Investment Pools

The County Treasurer's Pool maintains an investment in the State of California Local Agency Investment Fund (LAIF), managed by the State Treasurer. This fund is not registered with the Securities and Exchange Commission as an investment company, but is required to invest according to California State Code. Participants in the pool include voluntary and involuntary participants, such as special districts and school districts for which there are legal provisions regarding their investments. The Local Investment Advisory Board (Board) has oversight responsibility for LAIF.

At June 30, 2021, the County's Investment Pool's position in the State of California Local Agency Investment Fund (LAIF) was \$75,241,566 which approximates fair value and is the same as the value of the pool shares. The total amount invested by all public agencies in LAIF on that day was \$37.1 billion. Fair value is based on information provided by the State for the Local Agency Investment Fund.

The County Treasurer also maintains an investment in the California Asset Management Program (CAMP) a California JPA established in 1989 by the treasurers and finance directors of several California agencies. It was created to provide professional investment services to California public agencies at a reasonable cost. The investment is maintained in the "Cash Reserve Portfolio" which is a short-term money market portfolio, which seeks to preserve principal, provide daily liquidity and



# COUNTY OF YOLO

## Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2021

Note 2: **Cash and Investments** (continued)

### Local Government Investment Pools (continued)

earn a high level of income, consistent with its objectives of preserving principal. The County's Investment Pool's with CAMP as of June 30, 2021 was \$334,038,704 which approximates fair value.

### County Investment Pool Condensed Financial Statements

The following represents a condensed statement of net position and change in net position for the Treasurer's investment pool as of June 30, 2021:

|  | <u>Amount</u>         |
|--|-----------------------|
| <b>Statement of Net Position</b>               |                       |
| Cash and Investments                           | \$ 719,329,351        |
| Net position held for pool participants        | <u>\$ 719,329,351</u> |
| Equity of internal pool participants           | \$ 228,468,984        |
| Equity of external pool participants           | 490,860,367           |
| Total net position                             | <u>\$ 719,329,351</u> |
| <b>Statement of Change in Net Position</b>     |                       |
| Net position at July 1, 2020                   | \$ 599,053,901        |
| Net change in investments by pool participants | 120,275,450           |
| Net position at June 30, 2021                  | <u>\$ 719,329,351</u> |

### Fair Value Measurements

The County Treasurer's Pool categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. These principles recognize a three-tiered fair value hierarchy, as follows:

- Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the County has the ability to access.
- Level 2: Inputs to the valuation methodology include:
  - Quoted process for similar assets or liabilities in active markets;
  - Quoted prices for identical or similar assets or liabilities in inactive markets;
  - Inputs other than quoted prices that are observable for the asset or liability;
  - Inputs that are derived principally from or corroborated by observable market data by correlation or other means, and;
- Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement. Unobservable inputs reflect the County's own assumptions about the inputs market participants would use in pricing the asset or liability (including assumptions about risk).

## COUNTY OF YOLO

### Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2021

Note 2: **Cash and Investments** (continued)

#### Fair Value Measurements (continued)

The following is a description of the valuation methods and assumptions used by the County to estimate the fair value of its investments. There have been no changes in the methods and assumptions used at June 30, 2021. The methods described may produce a fair value that may not be indicative of net realizable value or reflective of future fair values. County management believe the valuation methods are appropriate and consistent with other market participations. The use of different methodologies or assumptions to determine the fair value of certain financial instruments to determine the fair value of certain financial instructions could result in a different fair value measurement at the reporting date.

For investments classified within Level 1 of the fair value hierarchy, the County's custodians use unadjusted quoted prices in an active market for identical assets or liabilities that the entity has access to. Prices are obtained from pricing sources such as NYSE, NASDAQ, Chicago Board of trade or other applicable markets that the custodian has access to.

For investments classified within Level 2 of the fair value hierarchy, the County's custodians use inputs other than quoted prices that are observable for the asset or liability, either directly or indirectly on the measurement date. The custodian uses matrix pricing, market corroborated pricing, or other inputs such as yield curves and indices in determining fair value.

For investments, classified with Level 3, the County's custodian would use other unobservable inputs. The County currently does not have any level 3 investments.

**COUNTY OF YOLO**

Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2021

Note 2: **Cash and Investments** (continued)

**Fair Value Measurements**

The pool has the following fair value measurements as of June 30, 2021:

| <u>Investments by fair value level</u>           | <u>Total</u>          | <u>Fair Value Measurements Using</u>  |  |
|--|-----------------------|---|--|
|  |                       | <u>Quoted Prices in<br/>Active Markets<br/>for Identical<br/>Assets (Level 1)</u> | <u>Significant Other<br/>Observable<br/>Inputs (Level 2)</u> |
| <b>Investments in Investment Pool</b>            |                       |   |  |
| Corporate Notes                                  | \$ 62,731,036         |   | \$ 62,731,036  |
| US Treasury Bonds                                | 68,883,532            |   | 68,883,532   |
| Federal Agencies                                 | 126,865,807           |   | 126,865,807  |
| Supranational Securities                         | 4,670,140             |   | 4,670,140  |
| Municipal Bonds                                  | 9,629,267             |   | 9,629,267  |
| Total investments measured at fair value         | <u>272,779,782</u>    | <u>\$ -</u>   | <u>\$ 272,779,782</u>  |
| Investments measured at amortized cost:          |                       |   |  |
| Negotiable Certificates of Deposit               | 16,901,129            |   |  |
| Local Government Investment Pool (CAMP)          | 334,038,704           |   |  |
| Local Government Investment Pool (LAIF)          | 75,241,556            |   |  |
| <b>Total Investments in Investment Pool</b>      | <u>698,961,171</u>    |   |  |
| <b>Investments Outside Investment Pool</b>       |                       |   |  |
| Negotiable Certificates of Deposit               |                       |   |  |
| Commerical Paper                                 |                       |   |  |
| Corporate Notes                                  | 3,410,856             |   | \$ 3,410,856   |
| US Treasury Bonds                                | 6,605,163             |   | 6,605,163  |
| Federal Agencies                                 | 7,499,959             |   | 7,499,959  |
| Municipal Bonds                                  | 7,123,024             |   | 7,123,024  |
| Total investments measured at fair value         | <u>24,639,002</u>     | <u>\$ -</u>   | <u>\$ 24,639,002</u>   |
| Investments measured at amortized cost:          |                       |   |  |
| Local Government Investment Pool (CAMP)          | 9,898,674             |   |  |
| Money Market Mutual Funds                        | 10,797,016            |   |  |
| <b>Total Investments Outside Investment Pool</b> | <u>45,334,692</u>     |   |  |
| <b>Total Investments</b>                         | <u>\$ 744,295,863</u> |   |  |

## COUNTY OF YOLO

### Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2021

Note 3: **Receivables**

Receivables as of June 30, 2021, for the County’s individual major funds and nonmajor, internal services funds, component units and fiduciary funds in the aggregate, including applicable allowances for uncollectible accounts, are as follows:

|  | Taxes               | Accounts<br>Receivable | Due from<br>Other<br>Governments | Loans<br>Receivable  | Gross<br>Receivables | Allowance<br>For<br>Uncollectible | Net<br>Total<br>Receivables |
|--|---------------------|------------------------|----------------------------------|----------------------|----------------------|-----------------------------------|-----------------------------|
| <b>Governmental Activities:</b>        |                     |                        |                                  |                      |                      |                                   |                             |
| General                                | \$ 1,130,663        | \$ 2,242,516           | \$ 23,353,982                    | \$ 173,050           | \$ 26,900,211        |                                   | 26,900,211                  |
| Public Safety                          | -                   | 29,431                 | 7,737,109                        | -                    | \$ 7,766,540         |                                   | 7,766,540                   |
| Roads and Transportation               | 8,565               | 378,006                | 1,765,379                        | -                    | \$ 2,151,950         |                                   | 2,151,950                   |
| Mental Health Managed Care             | -                   | 14,642                 | 17,496,161                       | -                    | \$ 17,510,803        |                                   | 17,510,803                  |
| Jail Expansion Capital Project         | -                   | -                      | 2,758,469                        | -                    | \$ 2,758,469         |                                   | 2,758,469                   |
| Nonmajor Governmental Funds            | 64,828              | 634,146                | 4,092,871                        | 10,528,217           | \$ 15,320,062        | (59,042)                          | 15,261,020                  |
| <b>Total Governmental Funds</b>        | <b>1,204,056</b>    | <b>3,298,741</b>       | <b>57,203,971</b>                | <b>10,701,267</b>    | <b>72,408,035</b>    | <b>(59,042)</b>                   | <b>72,348,993</b>           |
| Internal Service Funds                 |                     | 207,389                | 1,091,341                        | -                    | 1,298,730            |                                   | 1,298,730                   |
| <b>Total Governmental Activities:</b>  | <b>\$ 1,204,056</b> | <b>\$ 3,506,130</b>    | <b>\$ 58,295,312</b>             | <b>\$ 10,701,267</b> | <b>\$ 73,706,765</b> | <b>\$ (59,042)</b>                | <b>\$ 73,647,723</b>        |
| <b>Business-type Activities:</b>       |                     |                        |                                  |                      |                      |                                   |                             |
| Airport                                | \$ -                | \$ 17,900              | \$ 42,923                        | \$ -                 | \$ 60,823            |                                   | \$ 60,823                   |
| Landfill                               | -                   | 2,034,954              | -                                | -                    | \$ 2,034,954         | (69,323)                          | \$ 1,965,631                |
| <b>Total Business-type Activities:</b> | <b>\$ -</b>         | <b>\$ 2,052,854</b>    | <b>\$ 42,923</b>                 | <b>\$ -</b>          | <b>\$ 2,095,777</b>  | <b>\$ (69,323)</b>                | <b>\$ 2,026,454</b>         |
| <b>Component Units:</b>                |                     |                        |                                  |                      |                      |                                   |                             |
| Fire Districts:                        | \$ 28,362           | \$ 28,431              | \$ 290,583                       | \$ -                 | \$ 347,376           | \$ -                              | \$ 347,376                  |
| First 5 Commission                     | -                   | \$ 136,227             | \$ 468,300                       | \$ -                 | \$ 604,527           | \$ -                              | \$ 604,527                  |
| Custodial Funds                        | \$ 12,965,004       | \$ 130,454             | \$ -                             | \$ -                 | \$ 13,095,458        | \$ -                              | \$ 13,095,458               |

The allowance for uncollectible amount reflects delinquent accounts related to court-imposed fines and fees, library fines and fees, financial services collection fees and landfill commercial receivables. Amounts that are determined not to be collectible within the County’s period of availability, as indicated in Note 1, section D, are recorded as “Unavailable Revenue.” Loans receivable balance is reported as restricted fund balance.

At June 30, 2021, the estimated net receivable not collectible within one year in the governmental funds is \$23,212,871. Of that amount, \$10,701,267 is loans receivable

# COUNTY OF YOLO

## Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2021

Note 4: **Unearned Revenue**

Under both the accrual and modified accrual basis of accounting, revenue may be recognized only when earned. Therefore, the government-wide Statement of Net Position as well as governmental and enterprise funds are subject to unearned revenue in connection with resources that have been received as of year-end. Assets recognized in connection with a transaction before the earnings process is complete are offset by a corresponding liability for advances from grantors and third parties.

At June 30, 2021 various components of advances from grantors and third parties are reported as follows:

|  | Amount               |
|--|----------------------|
| <b>General Fund:</b>                     |                      |
| Planning fees                            | \$ 646,617           |
| Recording fees                           | 13,019               |
| State and federal welfare assistance     | 4,946,238            |
| Environmental health fees                | 74,502               |
| Cannabis cultivation permit fees         | 1,540,744            |
| Medical Services Fund                    | <u>2,314,657</u>     |
| Total General Fund:                      | <u>9,535,777</u>     |
| <b>Public Safety Fund:</b>               |                      |
| Probation advances                       | <u>583,929</u>       |
| Total Public Safety Fund:                | <u>583,929</u>       |
| <b>Mental Health Managed Care:</b>       |                      |
| Alcohol Drug                             | 81,318               |
| Mental Health                            | <u>446,221</u>       |
| Total Mental Health Managed Care:        | <u>527,539</u>       |
| <b>American Rescue Plan Act (ARPA):</b>  |                      |
| ARPA advance                             | <u>21,414,770</u>    |
| Total ARPA                               | <u>21,414,770</u>    |
| <b>Nonmajor Governmental Funds:</b>      |                      |
| District Attorney investigation advances | 549,563              |
| Golf fees                                | 31,766               |
| North Davis Meadows water project fees   | 3,617                |
| Public Authority advances                | <u>584,946</u>       |
| Total Nonmajor:                          | <u>584,946</u>       |
| <b>Enterprise Fund:</b>                  |                      |
| Landfill advances                        | 20,000               |
| Airport miscellaneous                    | -                    |
| Total Enterprise:                        | <u>20,000</u>        |
| <b>Total</b>                             | <u>\$ 32,666,961</u> |

# COUNTY OF YOLO

## Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2021

### Note 5: Deferred Outflows and Inflows of Resources

#### **Deferred Outflows:**

The County recognized deferred outflows of resources in the government-wide and proprietary fund statements. These items are a consumption of net position by the County that is applicable to a future reporting period. The County has three items that are reportable on the Government-wide Statement of Net Position: the first item relates to the outflows related to pensions (see Note 12 for the detail), the second item relates to the outflows related to OPEB (see Note 13 for the detail), and the third item relates to loss on refunding of long-term debt. Deferred outflows of resources that are reported in the proprietary funds are also included in the Government-wide Statement of Net Position.

Deferred outflows of resources balances as of June 30, 2021 were as follows:

|   | <u>Amount</u>        |
|---|----------------------|
| Government-wide Deferred Outflows:      |                      |
| Governmental Activities:                |                      |
| Loss on refunding                       | \$ 342,517           |
| Pensions                                | 51,990,390           |
| OPEB                                    | <u>11,744,428</u>    |
| Total Governmental Activities           | <u>64,077,335</u>    |
| Business-type Activities:               |                      |
| Pensions                                | 944,180              |
| OPEB                                    | <u>227,783</u>       |
| Total Business-type Activities          | <u>1,171,963</u>     |
| Total Government-wide Deferred Outflows | <u>\$ 65,249,298</u> |

#### **Deferred Inflows:**

The County recognized deferred inflows of resources in the government-wide, governmental fund and proprietary fund statements. These items are an acquisition of net position by the County that is applicable to a future reporting period. The County has two items that are reportable on the Government-wide Statement of Net Position: the first item relates to inflows related to pensions (see Note 12 for the detail) and the second item relates to the outflows related to OPEB (see Note 13 for the detail). Deferred inflows of resources that are reported in the proprietary funds are included in the Government-wide Statement of Net Position.

Under the modified accrual basis of accounting, it is not enough that revenue is earned; it must also be available to finance expenditures of the current period. Governmental funds will therefore include additional deferred inflows of resources for amounts that have been earned but are not available to finance expenditures in the current period. The County has these amounts of deferred inflows of resources reported on the Governmental Fund Balance sheet.

**COUNTY OF YOLO**

Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2021

Note 5: **Deferred Outflows and Inflows of Resources** (continued)

**Deferred Inflows:** (continued)

Deferred inflows of resources balances as of June 30, 2021 were as follows:

|   | <u>Amount</u>        |
|---|----------------------|
| Governmental Fund Deferred Inflows:       |                      |
| General Fund:                             |                      |
| SB 90 Mandated Claims                     | \$ 1,991,826         |
| Social Services program                   | 361,853              |
|   | <u>2,353,679</u>     |
| Roads and Transportation Fund:            |                      |
| State transit assistance fund             | 816,741              |
|   | <u>816,741</u>       |
| Mental Health Managed Care Fund:          |                      |
| Mental health receivable                  | 9,307,418            |
|   | <u>9,307,418</u>     |
| Nonmajor Governmental Funds:              |                      |
| Library fines receivable                  | 33,766               |
|   | <u>33,766</u>        |
| Total Governmental Funds Deferred Inflows | <u>\$ 12,511,604</u> |
| Government-wide Deferred Inflows:         |                      |
| Governmental Activities:                  |                      |
| Pensions                                  | \$ 75,339            |
| OPEB                                      | 3,928,031            |
|   | <u>4,003,370</u>     |
| Business-Type Activities:                 |                      |
| Pensions                                  | -                    |
| OPEB                                      | 74,991               |
|   | <u>74,991</u>        |
| Total Government-wide Deferred Inflows    | <u>\$ 4,078,361</u>  |

**COUNTY OF YOLO**

Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2021

Note 6: **Interfund Transactions**

**Interfund Receivables/Payables**

The composition of interfund balances as of June 30, 2021 is as follows:

***Due to/from other funds:***

| <u>Receivable Fund</u>  | <u>Payable Fund</u>            | <u>Amount</u>     |
|-------------------------|--------------------------------|-------------------|
| General Fund            |                                |                   |
|                         | Public Safety                  | \$ 1,065,914      |
|                         | Nonmajor Governmental Funds    | 1,886,758         |
|                         | Jail Expansion Capital Project | 5,003,497         |
|                         | Yolo County Airport            | 20,931            |
|                         | Internal Services Funds        | <u>2,893,485</u>  |
|                         |                                | <u>10,870,585</u> |
| Internal Services Funds |                                |                   |
|                         | General Fund                   | 496,594           |
|                         | Public Safety                  | 243,081           |
|                         | Roads and Transportation       | 26,146            |
|                         | Mental Health Managed Care     | 50,262            |
|                         | Nonmajor Governmental Funds    | 82,482            |
|                         | Yolo County Central Landfill   | 19,403            |
|                         | Internal Services Funds        | <u>3,891</u>      |
|                         |                                | <u>921,859</u>    |

The General Fund made short-term loans totaling \$10,870,585 to other governmental funds.

The Dental ISF Fund and Pension ISF are due \$57,987 and \$863,872 respectively from other funds for the final pay periods of 2020-21 paid in July.

***Interfund Loans:***

| <u>Receivable Fund</u> | <u>Payable Fund</u>         | <u>Amount</u> |
|------------------------|-----------------------------|---------------|
| General Fund           | Nonmajor Governmental Funds | \$ 275,000    |



**COUNTY OF YOLO**

Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2021

Note 6: **Interfund Transactions** (continued)

**Interfund Receivables/Payables** (continued)

The General Fund made an interfund loan to the North Davis Meadows County Service Area (CSA). This loan provides initial funding for water and sewer system enhancements while the CSA obtains a longer-term loan from the State Revolving Loan Fund and is expected to be reauthorized by the Board of Supervisors annually until repaid.

**Transfers**

Transfers are indicative of funding for capital projects, re-allocations of special revenues and subsidies of various County operations. Transfers between funds primarily occur to fund programs with revenues received by other funds. The following schedule summarizes the County’s transfer activity for the fiscal year ended June 30, 2021:

| Transfer from               | Transfer to                  | Amount     |
|-----------------------------|------------------------------|------------|
| General fund                | Public Safety                | 31,672,722 |
|                             | Mental Health Managed Care   | 6,167,078  |
|                             | Nonmajor Governmental Funds  | 5,372,555  |
|                             | Yolo County Airport          | 8,000      |
|                             | Internal Service             | 249,513    |
|                             |                              | 43,469,868 |
| Public Safety               | Nonmajor Governmental Funds  | 28,000     |
|                             | Internal Service             | 77,868     |
|                             |                              | 105,868    |
| Nonmajor Governmental Funds | General Fund                 | 4,995,040  |
|                             | Public Safety                | 8,421,898  |
|                             | Roads and Transportation     | 141,370    |
|                             | Mental Health Managed Care   | 35,800     |
|                             | Nonmajor Governmental Funds  | 2,844,425  |
|                             | Yolo County Central Landfill | 26,265     |
|                             | Internal Service             | 5,464      |
|                             |                              | 16,470,262 |
| Internal Service Funds      | General Fund                 | 32,320     |
|                             | Mental Health Managed Care   | 122,661    |
|                             | Nonmajor Governmental Funds  | 234,163    |
|                             |                              | 389,144    |
|                             | Total                        | 60,435,142 |

## COUNTY OF YOLO

Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2021

Note 6: **Interfund Transactions** (continued)

**Transfers** (continued)

*Transfer Highlights*

- Transfers from the General Fund include \$31.6 million to fund Public Safety programs, \$6.1 million for Mental Health programs, \$5.4 million to various Nonmajor Governmental Funds and \$249,513 for equipment replacement.
- The transfers from the Public Safety Fund include \$28,000 going to fund Miscellaneous Grants and Fees and \$77,867 transfer to the Equipment Replacement Internal Service Fund (ISF).
- The \$16.5 million of transfers from Nonmajor Governmental Funds includes a \$10.1 million transfers specifically from the Coronavirus Aid, Relief, and Economic Security (CARES) grant fund.

# COUNTY OF YOLO

## Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2021

### Note 7: Capital Assets

Capital asset activity for the year ended June 30, 2021 was as follows:

|   | Balance<br>7/1/2020   | Prior Period<br>Adjustment | Adjusted<br>Beg Balance<br>7/1/2020 | Additions            | Retirements        | Transfers           | Balance<br>6/30/2021  |
|---|-----------------------|----------------------------|-------------------------------------|----------------------|--------------------|---------------------|-----------------------|
| <b>Governmental Activities</b>                |                       |                            |                                     |                      |                    |                     |                       |
| <i>Capital assets, not being depreciated:</i> |                       |                            |                                     |                      |                    |                     |                       |
| Land  | \$ 7,185,869          | \$ -                       | \$ 7,185,869                        | \$ -                 | \$ -               | \$ -                | 7,185,869             |
| Easements                                     | 1,014,072             | -                          | 1,014,072                           | -                    | -                  | -                   | 1,014,072             |
| Construction in progress                      | 75,356,921            | -                          | 75,356,921                          | 26,351,564           | (34,388)           | (2,548,106)         | 99,125,991            |
| Total Capital Assets, Not Being Depreciated   | <u>83,556,861</u>     | <u>-</u>                   | <u>83,556,861</u>                   | <u>26,351,564</u>    | <u>(34,388)</u>    | <u>(2,548,106)</u>  | <u>107,325,931</u>    |
| <i>Capital assets, being depreciated:</i>     |                       |                            |                                     |                      |                    |                     |                       |
| Infrastructure                                | 121,969,808           | -                          | 121,969,808                         | -                    | -                  | 1,175,060           | 123,144,868           |
| Intangible-Software                           | 10,162,006            | -                          | 10,162,006                          | 93,375               | (45,964)           | -                   | 10,209,417            |
| Structures and improvements                   | 199,507,315           | -                          | 199,507,315                         | 3,891,352            | -                  | 1,373,046           | 204,771,713           |
| Equipment                                     | 35,512,408            | -                          | 35,512,408                          | 3,151,954            | (2,620,941)        | -                   | 36,043,420            |
| Total Capital Assets, Being Depreciated       | <u>367,151,537</u>    | <u>-</u>                   | <u>367,151,537</u>                  | <u>7,136,681</u>     | <u>(2,666,905)</u> | <u>2,548,106</u>    | <u>374,169,418</u>    |
| Less accumulated depreciation for:            |                       |                            |                                     |                      |                    |                     |                       |
| Infrastructure                                | (53,995,059)          | -                          | (53,995,059)                        | (4,575,020)          | -                  | -                   | (58,570,080)          |
| Intangible-Software                           | (7,400,537)           | -                          | (7,400,537)                         | (559,167)            | 45,964             | -                   | (7,913,741)           |
| Structures and improvements                   | (87,208,534)          | -                          | (87,208,534)                        | (6,325,243)          | -                  | -                   | (93,533,774)          |
| Equipment                                     | (26,857,474)          | -                          | (26,857,474)                        | (2,625,313)          | 2,606,796          | -                   | (26,875,993)          |
| Total Accumulated Depreciation                | <u>(175,461,604)</u>  | <u>-</u>                   | <u>(175,461,604)</u>                | <u>(14,084,743)</u>  | <u>2,652,760</u>   | <u>-</u>            | <u>(186,893,588)</u>  |
| Total Capital Assets, Being Depreciated, Net  | <u>191,689,933</u>    | <u>-</u>                   | <u>191,689,932</u>                  | <u>(6,948,062)</u>   | <u>(14,145)</u>    | <u>2,548,106</u>    | <u>187,275,830</u>    |
| Governmental Activities Capital Assets, Net   | <u>\$ 275,246,794</u> | <u>\$ -</u>                | <u>\$ 275,246,793</u>               | <u>\$ 19,403,502</u> | <u>\$ (48,533)</u> | <u>\$ -</u>         | <u>\$ 294,601,761</u> |
| <b>Business-Type Activities</b>               |                       |                            |                                     |                      |                    |                     |                       |
| <i>Capital assets, not being depreciated:</i> |                       |                            |                                     |                      |                    |                     |                       |
| Land  | \$ 2,646,148          | \$ -                       | \$ 2,646,148                        | \$ 520,000           | \$ -               | \$ -                | \$ 3,166,148          |
| Construction in progress                      | 17,291,464            | 671,104                    | 17,962,568                          | 2,891,823            | (68,145)           | (12,619,317)        | 8,166,929             |
| Total Capital Assets, Not Being Depreciated   | <u>19,937,612</u>     | <u>671,104</u>             | <u>20,608,716</u>                   | <u>3,411,823</u>     | <u>(68,145)</u>    | <u>(12,619,317)</u> | <u>11,333,077</u>     |
| <i>Capital assets, being depreciated:</i>     |                       |                            |                                     |                      |                    |                     |                       |
| Intangible-Software                           | 11,076                | -                          | 11,076                              | -                    | -                  | -                   | 11,076                |
| Structures and improvements                   | 33,747,178            | 699,370                    | 34,446,548                          | 310,035              | -                  | 12,619,317          | 47,375,900            |
| Equipment                                     | 2,176,620             | -                          | 2,176,620                           | 126,734              | (40,902)           | -                   | 2,262,452             |
| Total Capital Assets, Being Depreciated       | <u>35,934,874</u>     | <u>699,370</u>             | <u>36,634,244</u>                   | <u>436,769</u>       | <u>(40,902)</u>    | <u>12,619,317</u>   | <u>49,649,428</u>     |
| Less accumulated depreciation for:            |                       |                            |                                     |                      |                    |                     |                       |
| Intangible-Software                           | (11,076)              | -                          | (11,076)                            | -                    | -                  | -                   | (11,076)              |
| Structures and improvements                   | (24,798,768)          | (2,798)                    | (24,801,566)                        | (848,349)            | -                  | -                   | (25,649,915)          |
| Equipment                                     | (1,259,160)           | -                          | (1,259,160)                         | (211,158)            | 40,902             | -                   | (1,429,416)           |
| Total Accumulated Depreciation                | <u>(26,069,004)</u>   | <u>(2,798)</u>             | <u>(26,071,802)</u>                 | <u>(1,059,507)</u>   | <u>40,902</u>      | <u>-</u>            | <u>(27,090,407)</u>   |
| Total Capital Assets, Being Depreciated, Net  | <u>9,865,870</u>      | <u>696,572</u>             | <u>10,562,442</u>                   | <u>(622,738)</u>     | <u>-</u>           | <u>12,619,317</u>   | <u>22,559,021</u>     |
| Business-Type Activities Capital Assets, Net  | <u>\$ 29,803,482</u>  | <u>\$ 1,367,676</u>        | <u>\$ 31,171,158</u>                | <u>\$ 2,789,085</u>  | <u>\$ (68,145)</u> | <u>\$ -</u>         | <u>\$ 33,892,098</u>  |

**COUNTY OF YOLO**

Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2021

Note 7: **Capital Assets** (continued)

**Depreciation**

Depreciation expense was charged to functions as follows:

|  | <u>Amount</u>        |
|--|----------------------|
| Governmental Activities:   |                      |
| General government   | \$ 2,072,942         |
| Public protection  | 3,157,357            |
| Public ways and facilities   | 4,908,580            |
| Health and sanitation  | 1,249,418            |
| Public assistance  | 346,933              |
| Education  | 685,906              |
| Recreation and cultural services   | 605,176              |
| Capital assets held by the county's internal service funds are charged to various functions based on their usage of the assets | <u>1,058,431</u>     |
| Total depreciation expense - Governmental Activities   | <u>\$ 14,084,743</u> |
| Business-type Activities:  |                      |
| Airport  | 202,942              |
| Central landfill   | \$ 856,565           |
| Total depreciation expense - Business-type Activities  | <u>\$ 1,059,507</u>  |

**Discretely presented component units**

Capital assets activity for the component units for the year ended June 30, 2021 was as follows:

|  | <u>Balance<br/>July 1, 2020</u> | <u>Additions</u>  | <u>Transfers and<br/>Retirements</u> | <u>Balance<br/>June 30, 2021</u> |
|--|---------------------------------|-------------------|--------------------------------------|----------------------------------|
| <b>Fire Districts:</b>                       |                                 |                   |                                      |                                  |
| <i>Capital assets not being depreciated:</i> |                                 |                   |                                      |                                  |
| Land   | \$ 105,114                      |                   |                                      | \$ 105,114                       |
| Construction in process                      | 392,241                         |                   | (392,241)                            | -                                |
| Total capital assets not being depreciated   | <u>497,355</u>                  | <u>-</u>          | <u>(392,241)</u>                     | <u>105,114</u>                   |
| <i>Capital assets, being depreciated:</i>    |                                 |                   |                                      |                                  |
| Structures and improvements                  | 2,697,084                       |                   |                                      | 2,697,084                        |
| Equipment                                    | 6,524,871                       | 552,115           | 392,241                              | 7,469,227                        |
| Total capital assets being depreciated       | <u>9,221,955</u>                | <u>552,115</u>    | <u>392,241</u>                       | <u>10,166,311</u>                |
| <i>Less accumulated depreciation for:</i>    |                                 |                   |                                      |                                  |
| Structures and improvements                  | (1,310,106)                     | (92,436)          |                                      | (1,402,542)                      |
| Equipment                                    | (4,313,230)                     | (321,673)         |                                      | (4,634,903)                      |
| Total accumulated depreciation               | <u>(5,623,336)</u>              | <u>(414,109)</u>  | <u>-</u>                             | <u>(6,037,445)</u>               |
| Total capital assets being depreciated, net  | <u>3,598,619</u>                | <u>138,006</u>    | <u>392,241</u>                       | <u>4,128,865</u>                 |
| Fire Districts Capital Assets, net           | <u>\$ 4,095,974</u>             | <u>\$ 138,006</u> | <u>\$ -</u>                          | <u>\$ 4,233,979</u>              |

**COUNTY OF YOLO**

Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2021

Note 8: **Leases**

**Operating Leases**

The County is committed under various noncancelable operating leases, primarily for office buildings. Future minimum operating lease commitments are as follows:

| <u>Year Ending<br/>June 30,</u> |    |                         |
|---------------------------------|----|-------------------------|
| 2022                            | \$ | 455,665                 |
| 2023                            |    | 397,727                 |
| 2024                            |    | 366,697                 |
| 2025                            |    | <u>106,161</u>          |
| Total                           | \$ | <u><u>1,326,250</u></u> |

Rent expenditures were \$395,963 for the year ended June 30, 2021.

**Capital Leases**

The County has entered into certain capital lease agreements under which the related buildings and equipment will become the property of the County when all terms of the lease agreements are met.

|                             | <u>Stated Interest Rate</u> | <u>Present Value of<br/>Remaining Payments as of<br/>June 30, 2021</u> |
|-----------------------------|-----------------------------|--|
| Governmental Activities:    |                             |  |
| Structures and improvements | 4.06%                       | \$ 478,937   |
| Equipment                   | 0% - 5.78%                  | <u>\$ 72,414</u>   |
| Total                       |                             | <u><u>\$ 551,351</u></u>   |

**COUNTY OF YOLO**

Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2021

Note 8: **Leases** (continued)

**Capital Leases** (continued)

The cost of buildings and equipment and their related accumulated amortization under capital lease are as follows:

|                                | <u>Governmental<br/>Activities</u> |
|--------------------------------|------------------------------------|
| Structures & Improvements      | \$ 1,016,362                       |
| Equipment                      | 163,312                            |
| Less: Accumulated Depreciation | <u>(82,506)</u>                    |
| Net Book Value                 | <u>\$ 1,097,168</u>                |

The following is a schedule of future minimum lease payments under capital leases together with the present value of future minimum lease payments as of June 30, 2021:

| <u>Year Ending June 30:</u>                 | <u>Governmental<br/>Activities</u> |
|---|------------------------------------|
| 2022  | 221,623                            |
| 2023  | 200,323                            |
| 2024  | <u>172,779</u>                     |
| Total Future Minimum<br>Lease Payments      | 594,725                            |
| Less: Interest                              | <u>(43,374)</u>                    |
| Present Value of Minimum<br>Lease Payments: | <u>\$ 551,351</u>                  |

## COUNTY OF YOLO

### Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2021

Note 9: **Long-Term Liabilities**

Long-term debt at June 30, 2021 consisted of the following:

|   | Date of<br>Issue | Date of<br>Maturity | Interest Rates | Annual Principal<br>Installments | Original Issue<br>Amount | Outstanding at<br>June 30, 2021 |
|---|------------------|---------------------|----------------|----------------------------------|--------------------------|---------------------------------|
| <b>Governmental Activities:</b>   |                  |                     |                |                                  |                          |                                 |
| Special assessment bonds with governmental commitment:                                      |                  |                     |                |                                  |                          |                                 |
| Davis Library 2015 Special Tax Refunding Bonds - Refund the 2002 and 2008 Special Tax Bonds | 2015             | 2037                | 2.00-3.250%    | \$225,000 - \$380,000            | \$ 6,660,000             | \$ 4,865,000                    |
| 2017 Series A Lease Revenue Bonds (Capital Projects)  | 2017             | 2036                | 2.25-5.00%     | 585,000 - 1,220,000              | 17,165,000               | 15,320,000                      |
| 2019 Lease - Purchase Bond Debt Service (500A Jefferson Building)                           | 2019             | 2034                | 2.79-2.81%     | 238,015 - 338,551                | 4,221,189                | 3,747,036                       |
| 2020 Lease - Purchase Revenue Bond (100 W. Court & 25 N Cottonwood Buildings)               | 2020             | 2040                | 2.66%          | 611,901 - 1,015,225              | 16,000,000               | 15,388,099                      |
| 2020 Lease - Purchase Bond - Trane Energy   | 2020             | 2035                | 4.00%          | 618,333 - 843,770                | 10,159,381               | 10,159,381                      |
| Certificates of participation   |                  |                     |                |                                  |                          |                                 |
| 2012 Certificates of Participate - Refund 1998 COPs and to construct two solar arrays       | 2012             | 2035                | 1.50-7.00%     | 220,000 - 1,430,000              | 26,060,000               | 18,935,000                      |
| Loans Payable   |                  |                     |                |                                  |                          |                                 |
| Bank of America Loan - Finance construction of Solar Array                                  | 2010             | 2026                | 3.90 - 4.75%   | 112,037 - 561,887                | 4,784,759                | 1,297,298                       |
| California Energy Commission Loan - Finance construction of Solar Array                     | 2010             | 2026                | 3.00%          | 30,000 - 145,000                 | 2,500,000                | 763,039                         |
| <b>Business-type Activities:</b>  |                  |                     |                |                                  |                          |                                 |
| Loans Payable   |                  |                     |                |                                  |                          |                                 |
| Department of Water Resources - Improvements to airport water system                        | 2005             | 2025                | 2.34%          | 4,924 - 15,233                   | \$ 249,333               | \$ 80,492                       |
| Department of Transportation Division of Aeronautics - Resurface Taxiway                    | 2019             | 2036                | 3.34%          | 11,549 - 19,541                  | 258,700                  | 235,218                         |
| Bonds Payable   |                  |                     |                |                                  |                          |                                 |
| 2019 Solid Waste Revenue Bond   | 2019             | 2039                | 4.00%          | 410,000 - 880,000                | 12,375,000               | 11,965,000                      |

## COUNTY OF YOLO

### Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2021

Note 9: **Long-Term Liabilities** (continued)

The following is a summary of long-term liabilities transactions for the year ended June 30, 2021:

|  | Balance<br>July 1, 2020 | Additions   | Deletions           | Balance<br>June 30, 2021 | Due Within<br>One Year |
|--|-------------------------|-------------|---------------------|--------------------------|------------------------|
| <b>Governmental Activities:</b>                      |                         |             |                     |                          |                        |
| <b>Direct borrowings</b>                             |                         |             |                     |                          |                        |
| Capital leases payable                               | \$ 118,152              | \$ -        | \$ 45,737           | \$ 72,415                | \$ 45,976              |
| TELCOM Phone System capital lease payable            | 626,293                 | -           | 147,356             | 478,937                  | 153,337                |
| 2019 Lease - Purchase Bond Debt Service              | 3,983,173               | -           | 236,137             | 3,747,036                | 242,773                |
| 2020 Lease - Purchase Revenue Bond                   | 16,000,000              | -           | 611,901             | 15,388,099               | 632,907                |
| 2020 Lease - Trane Energy                            | 10,159,381              | -           | -                   | 10,159,381               | 618,333                |
| Solar Array acquisition loans                        | 2,448,146               | -           | 387,810             | 2,060,336                | 419,392                |
| Total Direct borrowings                              | <u>33,335,145</u>       | <u>-</u>    | <u>1,428,941</u>    | <u>31,906,204</u>        | <u>2,112,718</u>       |
| <b>Public borrowings</b>                             |                         |             |                     |                          |                        |
| Special assessment debt with government commitment   | \$ 5,240,000            | \$ -        | \$ 375,000          | \$ 4,865,000             | \$ 380,000             |
| Bond premium   | 153,518                 | -           | 8,772               | 144,746                  | -                      |
| 2012 Refunding Certificates of participation         | 2,120,000               | -           | 205,000             | 1,915,000                | 215,000                |
| COP premium  | 10,278                  | -           | 663                 | 9,615                    | -                      |
| 2012 Certificates of participation, Series A & B     | 17,830,000              | -           | 810,000             | 17,020,000               | 845,000                |
| 2017 Series A Lease Revenue Bonds (Capital Projects) | 15,965,000              | -           | 645,000             | 15,320,000               | 645,000                |
| Lease Revenue Bonds premium                          | 1,292,419               | -           | 76,025              | 1,216,394                | -                      |
| Total Public borrowings                              | <u>42,611,215</u>       | <u>-</u>    | <u>2,120,460</u>    | <u>40,490,755</u>        | <u>2,085,000</u>       |
| Total Governmental Activities Long Term Liabilities  | <u>\$ 75,946,360</u>    | <u>\$ -</u> | <u>\$ 3,549,401</u> | <u>\$ 72,396,959</u>     | <u>\$ 4,197,718</u>    |
| <b>Business-type Activities</b>                      |                         |             |                     |                          |                        |
| Direct borrowing loans payable                       | \$ 94,052               | \$ -        | \$ 13,560           | \$ 80,492                | \$ 13,879              |
| Direct borrowing loans payable                       | 247,152                 | -           | 11,934              | 235,218                  | 12,333                 |
| Direct borrowing bonds payable                       | 12,375,000              | -           | 410,000             | 11,965,000               | 430,000                |
| Bond premium   | 1,917,991               | -           | 95,899              | 1,822,092                | -                      |
| Total Business-type Activities Long Term Liabilities | <u>\$ 14,634,195</u>    | <u>\$ -</u> | <u>\$ 531,393</u>   | <u>\$ 14,102,802</u>     | <u>\$ 456,212</u>      |



**COUNTY OF YOLO**

Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2021

Note 9: **Long-Term Liabilities** (continued)

As of June 30, 2021, annual debt service requirements of governmental activities to maturity are as follows:

**Governmental Activities:**

| Year Ending<br>June 30: | Loans Payable       |                   | Special Assessment Debt |                     | 2012 Certificates of Participation |                     | 2017 Lease Revenue Bond |                     |
|-------------------------|---------------------|-------------------|-------------------------|---------------------|------------------------------------|---------------------|-------------------------|---------------------|
|                         | Principal           | Interest          | Principal               | Interest            | Principal                          | Interest            | Principal               | Interest            |
| 2022                    | \$ 419,392          | \$ 69,905         | \$ 380,000              | \$ 142,325          | \$ 1,060,000                       | \$ 950,310          | \$ 645,000              | \$ 562,950          |
| 2023                    | 450,141             | 55,156            | 290,000                 | 132,275             | 1,100,000                          | 900,278             | 715,000                 | 528,075             |
| 2024                    | 482,025             | 39,272            | 225,000                 | 124,550             | 1,140,000                          | 847,256             | 755,000                 | 491,325             |
| 2025                    | 403,532             | 22,116            | 235,000                 | 117,650             | 1,185,000                          | 791,233             | 790,000                 | 452,700             |
| 2026                    | 305,246             | 8,957             | 240,000                 | 110,525             | 1,235,000                          | 732,585             | 830,000                 | 412,200             |
| 2027-2031               | -                   | -                 | 1,315,000               | 438,550             | 6,435,000                          | 2,690,608           | 4,750,000               | 1,480,381           |
| 2032-2036               | -                   | -                 | 1,510,000               | 226,775             | 6,780,000                          | 949,300             | 5,580,000               | 638,325             |
| 2037-2041               | -                   | -                 | 670,000                 | 21,938              | -                                  | -                   | 1,220,000               | 19,825              |
|                         | <u>\$ 2,060,336</u> | <u>\$ 195,406</u> | <u>\$ 4,865,000</u>     | <u>\$ 1,314,588</u> | <u>\$ 18,935,000</u>               | <u>\$ 7,861,570</u> | <u>\$ 15,285,000</u>    | <u>\$ 4,585,781</u> |

| Year Ending<br>June 30: | 2019 Lease Purchase Bond Debt |                   | 2020 Lease Purchase Bond Debt |                     | 2020 Lease Trane Energy |                     |
|-------------------------|-------------------------------|-------------------|-------------------------------|---------------------|-------------------------|---------------------|
|                         | Principal                     | Interest          | Principal                     | Interest            | Principal               | Interest            |
| 2022                    | \$ 242,773                    | \$ 105,292        | \$ 632,907                    | \$ 409,323          | \$ 618,333              | \$ 245,857          |
| 2023                    | 249,595                       | 98,470            | 649,742                       | 392,488             | 633,297                 | 230,893             |
| 2024                    | 256,608                       | 91,456            | 667,025                       | 375,205             | 648,623                 | 215,568             |
| 2025                    | 263,819                       | 84,245            | 684,768                       | 357,462             | 664,319                 | 199,871             |
| 2026                    | 271,232                       | 76,832            | 702,983                       | 339,247             | 680,396                 | 183,794             |
| 2027-2031               | 1,474,861                     | 265,462           | 3,805,553                     | 1,405,598           | 3,657,078               | 663,873             |
| 2032-2036               | 988,148                       | 56,047            | 4,339,343                     | 871,807             | 3,257,335               | 199,425             |
| 2037-2041               |                               |                   | 3,905,778                     | 263,143             | -                       | -                   |
|                         | <u>\$ 3,747,036</u>           | <u>\$ 777,804</u> | <u>\$ 15,388,099</u>          | <u>\$ 4,414,273</u> | <u>\$ 10,159,381</u>    | <u>\$ 1,939,281</u> |

Interest payments, loans payable and certificate of participation retirements are serviced by revenues generated from lease payments made by the General Fund on leased facilities. Special assessment debts are serviced by revenues generated from the Special revenue tax revenues generated recorded in the Davis Library Expansion Debt Service Fund. Lease revenue bonds are serviced by accumulative capital outlay tax receipts.

**COUNTY OF YOLO**

Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2021

Note 9: **Long-Term Liabilities** (continued)

As of June 30, 2021, annual debt service requirements of business-type activities to maturity are as follows:

**Business Type Activities:**

| Year Ending<br>June 30: | Notes Payable     |                  | Bonds Payable        |                     |
|-------------------------|-------------------|------------------|----------------------|---------------------|
|                         | Principal         | Interest         | Principal            | Interest            |
| 2022                    | \$ 26,212         | \$ 9,663         | \$ 430,000           | \$ 470,000          |
| 2023                    | 26,951            | 8,924            | 445,000              | 452,500             |
| 2024                    | 27,711            | 8,164            | 465,000              | 434,300             |
| 2025                    | 28,494            | 7,382            | 485,000              | 415,300             |
| 2026                    | 29,299            | 6,577            | 505,000              | 395,500             |
| 2027-2031               | 85,455            | 23,354           | 2,845,000            | 1,651,500           |
| 2032-2036               | 91,588            | 6,321            | 3,470,000            | 1,022,000           |
| 2037-2041               |                   |                  | 3,320,000            | 272,200             |
|                         | <u>\$ 315,710</u> | <u>\$ 70,385</u> | <u>\$ 11,965,000</u> | <u>\$ 5,113,300</u> |

**Arbitrage**

The Tax Reform Act of 1986 instituted certain arbitrage restrictions with respect to the issuance of tax-exempt bonds after August 31, 1986. Arbitrage regulations deal with the investment of all tax-exempt bond proceeds at an interest yield greater than the interest yield paid to bondholders. Generally, all interest paid to bondholders can be retroactively rendered taxable if applicable rebates are not reported and paid to the Internal Revenue Service (IRS) at least every five years. As required, the County performs calculations of excess investment earnings on various bonds and financings and at June 30, 2021 does not expect to incur a liability.

## COUNTY OF YOLO

Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2021

Note 9: **Long-Term Liabilities** (continued)

### **Special Assessment Debt with Government Commitment**

The County issued Community Facilities District No. 1989-1 2015 (District) Refunding Special Tax Bonds (Bonds), special assessment debt, in the amount of \$6,660,000 in November 2015 to refund the Yolo County Library Series 2002 and 2008 Special Tax Bonds. The Bonds were issued pursuant to the Mello-Roos Community Facilities Act of 1982, as amended, constituting Sections 55311 et seq. of the California Government Code, on behalf of the District. The amount outstanding of \$4,865,000 as of June 30, 2021 is reported in the governmental activities statement of net position.

#### Pledged Revenue

The Bonds are secured by a first pledge of all Special Tax Revenues and all moneys deposited in the Bond Fund and the Reserve Fund. The Special Tax Revenue and all moneys deposited into such funds are dedicated to the payment of principal and interest on the bonds until all of the Bonds have been paid and retired, or until moneys or Federal Securities have been set aside irrevocably for that purpose. The Bonds are scheduled to be fully paid by 2037. The Special Tax is levied by the District against property owners benefiting from the expanded facility. The amount of the pledged revenue is \$6,179,588 as of June 30, 2021. The special assessment tax is projected to produce a coverage ratio of over 400% of the debt service requirements over the life of the Bonds. Currently 100% of the Special Tax Revenue levied, are distributed to the Bond Fund in accordance to the Alternative Method of Distribution of Tax Levies and Collections and of Tax Sale Proceeds pursuant to California Revenue and Taxation code sections 4701 through 4717. The County may elect to discontinue this method of tax distribution for any tax levying agency if the rate of secured tax delinquencies in any fiscal year exceeds 3%. The district's tax delinquency rate in the fiscal year was 0.55%. During the year, \$2,414,020 in Special Tax Revenue was received of which \$529,225 was used for debt service including paying agent fees. The balance is available for a special library fund to finance expanded services at the Davis Library Branch.

#### Reserve Fund

The County's obligation to advance monies to satisfy debt service on the bonds in the event of delinquent assessment installments is limited to the balance held in the Reserve Fund. The 2015 Refunding Special Tax Bonds reserve fund is funded in the form of a Surety Bond provided by Assured Guaranty Municipal Corporation.

## COUNTY OF YOLO

Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2021

Note 9: **Long-Term Liabilities** (continued)

### **Special Assessment Debt with No Government Commitment**

Special assessment district transactions are recorded in the Special District and School Bond Funds Agency Fund as the County acts as an agent for the property owners in collecting assessments and forwarding the collections to the bondholders. However, the County is not obligated in any manner for repayment of the bonds and interest on the bonds. At June 30, 2021, the outstanding principal balances for North Davis Meadows assessment district bonds was \$715,000. Cash held on deposit and corresponding amounts payable are reported in the Agency Fund.

### **ARRA-Recovery Zone Economic Development Bonds**

On November 18, 2010 Yolo Emergency Communications Agency (YECA) and the County as co-issuer, issued \$3,724,000 in ARRA-Recovery Zone Economic Development Bonds (Bonds) to finance and reimburse prior expenditures related to the expansion, refurbishment, improvement and equipping of its regional emergency communications system. Net proceeds, after the payment of issuance costs, were deposited with Deutsch Bank, acting as trustee. Concurrently, YECA along with the County as co-issuer, entered into a Master Equipment Lease/Purchase Agreement with Bank of America to finance the lease purchase of emergency communications equipment. Lease payments will be used to finance the repayment of the Bonds.

YECA was established in 1988 by Agreement (Agreement) No. 88-133, which is a Joint Exercise of Powers Agreement pursuant to Government Code 6500 et seq. The parties making up the Joint Powers Agency (JPA) are the County and the Cities of Woodland, West Sacramento, and Winters. Under the agreement the parties contribute to YECA's budget based on various formulas outlined in the Agreement. The County is liable on a joint and several bases for all obligations of the lease under the master agreement through November 2025. The unpaid balance of the lease as of June 30, 2021 was \$1,330,815.57. The County believes that it is unlikely that it will become directly liable for repayment of the bonds due to the cost sharing arrangement of the Agreement.

### **2012 Certificates of Participation, 2017 Lease Revenue Bonds, and 2019 Lease Purchase Bonds**

The County's outstanding COP's, LRB's and LPB's contain various events of default including payment default, breach of covenant, transfer of County interest, bankruptcy, or abandonment of the facility that if not cured timely allows various remedies to be exercised including lease termination, reletting of the County facilities that are collateral for the debt, however, do not allow for acceleration of rental payments, but the County would remain liable for past due payments.

**COUNTY OF YOLO**

Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2021

Note 9: **Long-Term Liabilities** (continued)

**Compensated absences**

The following is a summary of compensated absences for the year ended June 30, 2021:

|                                       | Balance<br>July 1, 2020 | Additions            | Deletions           | Balance<br>June 30, 2021 | Due Within<br>One Year |
|---------------------------------------|-------------------------|----------------------|---------------------|--------------------------|------------------------|
| <b>Governmental Activities:</b>       |                         |                      |                     |                          |                        |
| Governmental funds                    | \$ 10,667,631           | \$ 11,398,403        | \$ 9,795,654        | \$ 12,270,381            | \$ 9,571,000           |
| Internal service funds                | 65,915                  | 62,092               | 61,165              | 66,842                   | 52,000                 |
| Total Governmental Activities         | <u>\$ 10,733,546</u>    | <u>\$ 11,460,495</u> | <u>\$ 9,856,819</u> | <u>\$ 12,337,223</u>     | <u>\$ 9,623,000</u>    |
| <b>Business-type Activities:</b>      |                         |                      |                     |                          |                        |
| Enterprise funds                      | \$ 315,038              | \$ 310,304           | \$ 291,299          | \$ 334,042               | \$ 261,000             |
| Total Business-type Activities        | <u>\$ 315,038</u>       | <u>\$ 310,304</u>    | <u>\$ 291,299</u>   | <u>\$ 334,042</u>        | <u>\$ 261,000</u>      |
| <b>Component Units:</b>               |                         |                      |                     |                          |                        |
| Fire districts                        | \$ 46,364               | \$ 2,781             | \$ -                | \$ 49,146                | \$ 38,334              |
| Total Component Unit - Fire Districts | <u>\$ 46,364</u>        | <u>\$ 2,781</u>      | <u>\$ -</u>         | <u>\$ 49,146</u>         | <u>\$ 38,334</u>       |
| First 5 Yolo                          | \$ 45,136               | \$ 60,050            | \$ 40,542           | \$ 64,644                | \$ 32,322              |
| Total Component Unit - First 5 Yolo   | <u>\$ 45,136</u>        | <u>\$ 60,050</u>     | <u>\$ 40,542</u>    | <u>\$ 64,644</u>         | <u>\$ 32,322</u>       |

Internal service funds predominantly serve the County’s governmental funds. Accordingly, their long-term liabilities are included as part of the above totals for governmental activities. At year-end, \$66,842 of internal service funds’ compensated absences is included in the above governmental activities amount. The compensated absences liability will be liquidated as follows: General Fund 54.44%, Public Safety Fund 26.72%, Mental Health Managed Care Fund 4.86%, Roads and Transportation Fund 2.47%, Enterprise Funds 3.01%, Internal Service Funds 0.53%, and Nonmajor Governmental Funds 7.97%.

## COUNTY OF YOLO

### Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2021

Note 10: **Closure and Postclosure Care Cost**

The State of California and Federal laws and regulations require that the Yolo County Central Landfill (Landfill) place a final cover on its landfill when closed and perform certain maintenance and monitoring functions at the landfill site for thirty years after closure. In addition to operating expenses related to current activities of the landfill, an expense provision and related liability are required to be recognized based on the future closure and postclosure care costs that will be incurred near or after the date the landfill no longer accepts waste. The recognition of these landfill closure and postclosure care costs is based on the amount of space the landfill used during the year.

The estimated landfill closure and postclosure care cost as of June 30, 2020 was \$26,301,830, and as of June 30, 2021 the cost decreased by \$830,714 to \$25,471,116. The cost is based on approximately 31.29% usage (filled) of the landfill. It is estimated that an additional \$55,928,748 will be recognized as closure and postclosure care expense between the date of the statement of net position and the date the landfill is expected to be filled to capacity (2074). The estimated total current cost of landfill closure and postclosure care, \$81,399,864, is based on the amount that would be paid if all equipment, facilities, and services required to close, monitor, and maintain the landfill were acquired at June 30, 2021. However, the actual cost of closure and postclosure care may be higher due to inflation, changes in technology, or changes in landfill laws and regulations.

The Landfill is required by the State of California and federal laws and regulations to make annual contributions to finance closure and postclosure care to an independent custodian or to the County treasurer as that custodian. This amount is shown on the Yolo County Central Landfill statement of net position as restricted assets and is managed by the County Treasurer along with other pooled cash and investments according to statutory requirements. It is anticipated that future inflation cost (including inadequate earnings on investments, if any) and additional cost that arises from changes in postclosure requirements (due to changes in technology, estimates or more rigorous environmental regulations, for example) may need to be covered by charges to future landfill users, taxpayers, or both.

As of June 30, 2021, Yolo County's Central Landfill Closure and Postclosure maintenance fund was in compliance with the CalRecycle's funding requirements.

# COUNTY OF YOLO

## Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2021

### Note 11: Fund Balances/Net Position

Fund balances are presented in the following categories: nonspendable, restricted, committed, assigned, and unassigned (see Note 1 for a description of these categories). A detailed schedule as of at June 30, 2021 is as follows:

|                                       | General               | Public Safety       | Roads and Transportation | Mental Health Managed Care | ARPA Grant        | Jail Expansion Capital Projects | Nonmajor Governmental Funds | Total Governmental Funds |
|---------------------------------------|-----------------------|---------------------|--------------------------|----------------------------|-------------------|---------------------------------|-----------------------------|--------------------------|
| <b>Nonspendable:</b>                  |                       |                     |                          |                            |                   |                                 |                             |                          |
| Tobacco Securitization principal      | \$ 7,791,391          | \$ -                | \$ -                     | \$ -                       | \$ -              | \$ -                            | \$ -                        | \$ 7,791,391             |
| Grasslands Park Endowment Principal   | -                     | -                   | -                        | -                          | -                 | -                               | 190,471                     | 190,471                  |
| Loans receivable                      | 173,050               | -                   | -                        | -                          | -                 | -                               | -                           | 173,050                  |
| Interfund loans                       | 275,000               | -                   | -                        | -                          | -                 | -                               | -                           | 275,000                  |
| Inventories                           | 184,727               | 441                 | -                        | -                          | -                 | -                               | 17,346                      | 202,514                  |
| Deposits                              | 19,251                | -                   | -                        | -                          | -                 | -                               | -                           | 19,251                   |
| Prepaid expenditures                  | 271,764               | 2,813               | -                        | -                          | -                 | 34,559                          | 33,818                      | 342,954                  |
| <b>Total nonspendable</b>             | <b>8,715,183</b>      | <b>3,254</b>        | <b>-</b>                 | <b>-</b>                   | <b>-</b>          | <b>34,559</b>                   | <b>241,635</b>              | <b>8,994,631</b>         |
| <b>Restricted for:</b>                |                       |                     |                          |                            |                   |                                 |                             |                          |
| Purpose of the fund                   | -                     | 3,265,194           | 26,100,171               | 15,777,672                 | -                 | -                               | 64,842,761                  | 109,985,798              |
| Intergovernmental Transfer Agreement  | 6,045,922             | -                   | -                        | -                          | -                 | -                               | -                           | 6,045,922                |
| Social services programs              | 4,912,594             | -                   | -                        | -                          | -                 | -                               | -                           | 4,912,594                |
| Environmental health programs         | 631,455               | -                   | -                        | -                          | -                 | -                               | -                           | 631,455                  |
| Public health programs                | 5,127,075             | -                   | -                        | -                          | -                 | -                               | -                           | 5,127,075                |
| Loans receivable                      | -                     | -                   | -                        | -                          | -                 | -                               | 300,000                     | 300,000                  |
| ARPA Grant                            | -                     | -                   | -                        | -                          | 110,560           | -                               | -                           | 110,560                  |
| Other                                 | 1,579,217             | -                   | -                        | -                          | -                 | -                               | -                           | 1,579,217                |
| <b>Total restricted</b>               | <b>18,296,263</b>     | <b>3,265,194</b>    | <b>26,100,171</b>        | <b>15,777,672</b>          | <b>110,560</b>    | <b>-</b>                        | <b>65,142,761</b>           | <b>128,692,621</b>       |
| <b>Committed for:</b>                 |                       |                     |                          |                            |                   |                                 |                             |                          |
| Capital Asset Replacement             | -                     | -                   | -                        | -                          | -                 | -                               | -                           | -                        |
| Development impact fees               | 19,951,601            | -                   | -                        | -                          | -                 | -                               | -                           | 19,951,601               |
| Information technology cost recovery  | -                     | -                   | -                        | -                          | -                 | -                               | 186,740                     | 186,740                  |
| Esparto park improvements             | -                     | -                   | -                        | -                          | -                 | -                               | 328,260                     | 328,260                  |
| Yolo branch library                   | -                     | -                   | -                        | -                          | -                 | -                               | 874,274                     | 874,274                  |
| Cache Creek resource management       | -                     | -                   | -                        | -                          | -                 | -                               | 8,294,480                   | 8,294,480                |
| Agriculture conservation              | 410,500               | -                   | -                        | -                          | -                 | -                               | -                           | 410,500                  |
| Inclusionary housing program          | -                     | -                   | -                        | -                          | -                 | -                               | 158,587                     | 158,587                  |
| Tobacco enforcement                   | -                     | 147,695             | -                        | -                          | -                 | -                               | -                           | 147,695                  |
| General Reserve                       | 14,256,043            | -                   | -                        | -                          | -                 | -                               | -                           | 14,256,043               |
| <b>Total committed</b>                | <b>36,902,505</b>     | <b>147,695</b>      | <b>-</b>                 | <b>-</b>                   | <b>-</b>          | <b>-</b>                        | <b>9,842,341</b>            | <b>46,892,541</b>        |
| <b>Assigned for:</b>                  |                       |                     |                          |                            |                   |                                 |                             |                          |
| General plan cost recovery            | 362,987               | -                   | -                        | -                          | -                 | -                               | -                           | 362,987                  |
| Demeter endowment - unrestricted      | 5,350,252             | -                   | -                        | -                          | -                 | -                               | -                           | 5,350,252                |
| Capital Improvement Plan              | 1,823,655             | -                   | -                        | -                          | -                 | -                               | -                           | 1,823,655                |
| Facilities Capital Projects           | -                     | -                   | -                        | -                          | -                 | -                               | 1,115,190                   | 1,115,190                |
| Jail Expansion                        | -                     | -                   | -                        | -                          | -                 | 1,534,056                       | -                           | 1,534,056                |
| Knights Landing Levee Project         | -                     | -                   | -                        | -                          | -                 | -                               | 1,028,074                   | 1,028,074                |
| Audit Disallowance                    | 2,000,000             | -                   | -                        | -                          | -                 | -                               | -                           | 2,000,000                |
| Contracts and Encumbrances            | 1,407,087             | -                   | -                        | -                          | -                 | -                               | -                           | 1,407,087                |
| Appropriated in FY 2021-22            | 19,585,237            | -                   | -                        | -                          | -                 | -                               | -                           | 19,585,237               |
| Health and human services contingency | 1,497,460             | -                   | -                        | -                          | -                 | -                               | -                           | 1,497,460                |
| Cannabis regulation                   | 4,442,598             | -                   | -                        | -                          | -                 | -                               | -                           | 4,442,598                |
| Tribal agreement                      | 703,696               | -                   | -                        | -                          | -                 | -                               | -                           | 703,696                  |
| Other                                 | 104,883               | -                   | -                        | -                          | -                 | -                               | -                           | 104,883                  |
| <b>Total assigned</b>                 | <b>37,877,855</b>     | <b>-</b>            | <b>-</b>                 | <b>-</b>                   | <b>-</b>          | <b>1,534,056</b>                | <b>2,143,264</b>            | <b>41,555,175</b>        |
| Unassigned                            | 2,458,209             | -                   | -                        | -                          | -                 | -                               | (15,448)                    | 2,442,761                |
| <b>Total fund balance</b>             | <b>\$ 104,250,015</b> | <b>\$ 3,416,143</b> | <b>\$ 26,100,171</b>     | <b>\$ 15,777,672</b>       | <b>\$ 110,560</b> | <b>\$ 1,568,615</b>             | <b>\$ 77,354,553</b>        | <b>\$ 228,577,729</b>    |

## COUNTY OF YOLO

### Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2021

Note 11: **Fund Balances/Net Position** (continued)

Restricted net position is assets that are subject to constraints either (1) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments or (2) imposed by law through constitutional provisions or enabling legislation, net of liabilities and deferred inflows of resources related to those assets.

Included in governmental activities restricted net position at June 30, 2021 is net position restricted by enabling legislation of \$112,535,518.



## COUNTY OF YOLO

Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2021

### Note 12: **Pension Plans**

#### Plan Description

The County of Yolo has established agent multiple employer defined benefit pension plans administered by the California Public Employees' Retirement System (CalPERS), which acts as a common investment and administrative agent for its participating member employers. All qualified permanent and probationary employees are eligible to participate in the County's separate Safety and Miscellaneous Plans.

The County has historically allowed certain component units and outside agencies to participate in the County's Miscellaneous Plan. These participating agencies include the First 5 Yolo (Discrete Component Unit), Yolo County Superior Courts, and Yolo County Local Agency Formation Commission (LAFCO).

Each of the participating reporting units, component units, and outside entities were assigned a portion of the liability based on their percentage of the required actuarial contributions for fiscal year 2019-20. As such the County of Yolo Miscellaneous Plan only reports its share of the agent multiple employer defined benefit pension plan.

The following three other component units have established their own pension plans:

The Yolo County In-Home Supportive Services Public Authority (YCIHSS-PA), a blended component unit, has established a multiple-employer cost-sharing defined benefit plan administered by CalPERS. All qualifying employees of the YCIHSS-PA are eligible to participate in the YCIHSS-PA Plan. The YCIHSS-PA has twelve participating employees of which three are active, three are transferred, one is separated, and five are retired and contributed \$22,586 for the year ended June 30, 2020 (period of measurement). Management of the County has reviewed the actuarial valuations and determined the plan is immaterial to the financial statements as a whole. Additional information on the plan can be obtained from Yolo County Department of Financial Services, 625 Court Street, Room 103, Woodland, CA 95695.

The Esparto Fire Protection District, a discrete component unit, offers a separate cost-sharing defined benefit plan that is administered by CalPERS. The Fire Protection District has three participating employees of which two are active, and one is retired and contributed \$13,610 for the year ended June 30, 2020 (period of measurement). Management of the County has reviewed the actuarial valuations and determined the plan is immaterial to the financial statements as a whole. Additional information on the plan can be obtained from Esparto Fire Protection District, 16960 Yolo Ave, Esparto, CA 95627.

The Winters Fire Protection District, a discrete component unit, offers a separate cost-sharing defined benefit plan that is administered by CalPERS. The Fire Protection District has twenty participating employees of which seven are transferred, four are separated, and nine are retired and contributed \$101,865 for the year ended June 30, 2020 (period of measurement). Management of the County has reviewed the actuarial valuations and determined the plan is immaterial to the financial statements as

**COUNTY OF YOLO**

Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2021

Note 12: **Pension Plans** (continued)

Plan Description (continued)

a whole. Additional information on the plan can be obtained from Winters Fire Protection District, 700 Main Street, Winters, CA 95694.

CalPERS issues publicly available comprehensive annual financial reports that provide a full description of the pension plans including benefit provisions, assumptions, and membership information. Copies of the CalPERS annual report may be obtained from CalPERS Headquarters, Lincoln Plaza North, 400 Q Street, Sacramento, CA 95811, or visiting [www.calpers.ca.gov](http://www.calpers.ca.gov).

Benefits Provided

The County selects optional benefit provisions from the options with CalPERS and adopts these benefits through memorandum of understanding with various bargaining units. The defined benefit plans provide service retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members, who must be public members and beneficiaries.

Under the options the County has selected, all full time and part-time permanent employees and extra help employees who have worked over 1,000 hours are required to participate in the plans. County elected officials may also participate at their option. Per diem employees and extra help employees working less than 1,000 hours in a fiscal year are excluded.

Benefits are based on years of credited service, equal to one year of full-time employment. Members with five years of total service and who have reached the plan-specified age are eligible to retire. All members are eligible for non-duty disability benefits after 10 years of service. The death benefit is one of the following options: The Basic Death Benefit, the Optional Settlement 2W Death Benefit, or the Special Death Benefit. The cost-of-living adjustments for each plan are the Standard Benefit of 2% per year beginning the second calendar year after the year of retirement.

The Plans' provisions and benefits in effect at June 30, 2021, are summarized as follows:

|   | County - Miscellaneous      |                                |
|---|-----------------------------|--------------------------------|
|   | Classic Member              | PEPRA Member                   |
|   | Prior to<br>January 1, 2013 | On or after<br>January 1, 2013 |
| Hire date   |                             |                                |
| Benefit formula                                   | 2.5% at 55                  | 2.0% at 62                     |
| Benefit vesting schedule                          | 5 Years of Service          | 5 Years of Service             |
| Benefit payments                                  | Monthly for Life            | Monthly for Life               |
| Retirement age                                    | 50-55                       | 52-67                          |
| Monthly benefits, as a % of eligible compensation | 2.0% to 2.5%                | 1.0% to 2.5%                   |
| Required employee contribution rates              | 8.000%                      | 6.750%                         |
| Required employer contribution rates              | 30.364%                     | 6.814%                         |

**COUNTY OF YOLO**

Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2021

Note 12: **Pension Plans** (continued)

**Benefits Provided** (continued)

|   | County - Safety             |                                |                             |                                |
|---|-----------------------------|--------------------------------|-----------------------------|--------------------------------|
|   | Peace Officer               |                                | Local Sheriff               |                                |
|   | Classic Member              | PEPRA Member                   | Classic Member              | PEPRA Member                   |
|   | Prior to<br>January 1, 2013 | On or after<br>January 1, 2013 | Prior to<br>January 1, 2013 | On or after<br>January 1, 2013 |
| Hire date   |                             |                                |                             |                                |
| Benefit formula                                   | 3.0% at 50                  | 2.7% at 57                     | 3.0% at 50                  | 2.7% at 57                     |
| Benefit vesting schedule                          | 5 Years of Service          | 5 Years of Service             | 5 Years of Service          | 5 Years of Service             |
| Benefit payments                                  | Monthly for Life            | Monthly for Life               | Monthly for Life            | Monthly for Life               |
| Retirement age                                    | 50-55                       | 50-57                          | 50                          | 50-57                          |
| Monthly benefits, as a % of eligible compensation | 2.4% to 3.0%                | 2.0% to 2.7%                   | 3.0%                        | 2.0% to 2.7%                   |
| Required employee contribution rates              | 9.761%                      | 12.250%                        | 9.761%                      | 12.250%                        |
| Required employer contribution rates              | 43.703%                     | 13.022%                        | 43.703%                     | 13.022%                        |

**Employees Covered**

At June 30, 2021, the following employees were covered by the benefit terms for each Plan:

|                                   | <u>Miscellaneous</u> | <u>Safety</u>     |
|-----------------------------------|----------------------|-------------------|
| Active members                    | 1,329                | 284               |
| Transferred members               | 654                  | 177               |
| Terminated members                | 956                  | 124               |
| Retired members and beneficiaries | <u>2,125</u>         | <u>353</u>        |
| Total                             | <u><u>5,064</u></u>  | <u><u>938</u></u> |

**Contributions**

Section 20814(c) of the California Public Employees' Retirement Law requires that the employer contribution rates for all public employers be determined on an annual basis by the actuary and shall be effective on July 1 following notice of a change in the rate. Funding contributions for the Plans are determined annually on an actuarial basis as of June 30 by CalPERS. The actuarially determined rate provides the estimated amount necessary to finance the costs of benefits earned by employees during the year, with an additional amount to finance the unfunded actuarial accrued liability. The County plans are required to contribute the difference between the actuarially determined rate and the contribution rate of employees.

**COUNTY OF YOLO**

Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2021

Note 12: **Pension Plans** (continued)

Contributions (continued)

For the fiscal year ended June 30, 2021 the employer contributions were as follows:

|                          | <u>Miscellaneous Plan</u> | <u>Safety Plan</u> | <u>All Plans</u> |
|--------------------------|---------------------------|--------------------|------------------|
| Contributions - Employer | \$ 27,143,447             | 12,101,702         | 39,245,149       |

The County’s net pension liability for each plan was measured as of June 30, 2020 using an annual actuarial valuation as of June 30, 2019 rolled forward to June 30, 2020.

Actuarial Assumptions

The total pension liability in the June 30, 2019 actuarial valuations were determined using the following actuarial method and assumptions.

|                           | <u>County of Yolo</u>        |               |
|---------------------------|------------------------------|---------------|
|                           | <u>Miscellaneous</u>         | <u>Safety</u> |
| Valuation Date            | June 30, 2019                | June 30, 2019 |
| Measurement Date          | June 30, 2020                | June 30, 2020 |
| Actuarial Cost Method     | Entry Age Normal Cost Method |               |
| Actuarial Assumptions:    |                              |               |
| Discount Rate             | 7.15% (1)                    | 7.15% (1)     |
| Inflation                 | 2.625%                       | 2.625%        |
| Projected Salary Increase | 3.30% to 14.20% (2)          |               |
| Payroll Growth            | 2.875%                       | 2.875%        |
| Mortality Rate            | (3)                          | (3)           |
| Post Retirement Increase  | (4)                          | (4)           |

(1) Change of Assumption: In 2017, the accounting discount rate reduced from 7.65 percent to 7.15 percent.

(2) Varies by entry age, service, and type of employment.

(3) The mortality table used was developed based on CalPERS's specific data. The probabilities of mortality are based on the 2017 CalPERS Experience Study for the period 1997 to 2015. Pre-retirement and Post-retirement mortality rates include 15 years of projected mortality improvement using 90% of Scale MP-2016 published by the Society of Actuaries. For more details on this table, please refer to the CalPERS Experience Study and Review of Acturial Assumptions report form December 2017 that can be found on the CalPERS website at [www.calpers.ca.gov](http://www.calpers.ca.gov).

(4) The lessor of contract COLA or 2.5% until Purchasing Power Protection Allowance floor on purchasing power applies, 2.50% thereafter.

## COUNTY OF YOLO

### Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2021

Note 12: **Pension Plans** (continued)

**Actuarial Assumptions** (continued)

The discount rate used to measure the total pension liability was 7.15 percent. To determine whether the municipal bond rate should be used in the calculation of the discount rate for each plan, CalPERS stress tested plans that would most likely result in a discount rate that would be different from the actuarially assumed discount rate. The tests revealed the assets would not run out. Therefore, the current 7.15 percent discount rate is appropriate, and the use of the municipal bond rate calculation is not deemed necessary. The long-term expected discount rate of 7.15 percent is applied to all plans in the Public Employees' Retirement Fund (PERF). The cash flows used in the testing were developed assuming that both members and employers will make their required contributions on time and as scheduled in all future years. The stress test results are presented in a detailed report called "GASB Crossover Testing Report" that can be obtained at CalPERS website under the GASB 68 section. The long-term expected rate of return on pension plan investments was determined using a building-block method in which expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class.

In determining the long-term expected rate of return, staff considered both short-term and long-term market return expectations as well as the expected pension fund (PERF) cash flows. Considering historical returns of all the Public Employees Retirement Funds' asset classes (which includes the agent plan and two cost-sharing plans or PERF A, B, and C funds), expected compound (geometric) returns were calculated over the short-term (first 10 years) and the long-term (11-60 years) using a building-block approach. Using the expected nominal returns for both short-term and long-term, the present value of benefits was calculated for each PERF fund. The expected rate of return was set by calculating the single equivalent expected return that arrived at the same present value of benefits for cash flows as the one calculated using both short-term and long-term returns. The expected rate of return was then set equal to the single equivalent rate calculated above and rounded down to the nearest one quarter of one percent.

The table below reflects the long-term expected real rate of return by asset class net of administrative expenses:

| Asset Class                 | New Strategic<br>Allocation | Real Return,<br>Years 1 -10 (A) | Real Return 11+<br>(B) |
|-----------------------------|-----------------------------|---------------------------------|------------------------|
| Global Equity               | 50.00%                      | 4.80%                           | 5.98%                  |
| Global Fixed Income         | 28.00%                      | 1.00%                           | 2.62%                  |
| Inflation Linked Securities | 0.00%                       | 0.77%                           | 1.81%                  |
| Private Equity              | 8.00%                       | 6.30%                           | 7.23%                  |
| Real Estate                 | 13.00%                      | 3.75%                           | 4.93%                  |
| Liquidity                   | 1.00%                       | 0.00%                           | -0.92%                 |
| Total                       | <u>100.00%</u>              |                                 |                        |

(A) An expected inflation rate of 2.00% was used for this period.

(B) An expected inflation rate of 2.92% was used for this period.

**COUNTY OF YOLO**

Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2021

Note 12: **Pension Plans** (continued)

**Changes in the Net Pension Liability**

The change in the Net Pension Liability (excluding Courts and other agencies) for the measurement date of June 30, 2020 for the Miscellaneous Plan is as follows:

|   | <b>County of Yolo - Miscellaneous Plan</b> |  |  |
|---|--|--|--|
|   | <u>Total Pension<br/>Liability</u>         | <u>Plan Fiduciary<br/>Net Position</u> | <u>Net Pension<br/>Liability/(Asset)</u> |
| <b>Balance at June 30, 2019 (measurement date)</b>          | \$ 721,241,925                             | \$ 488,906,519                         | \$ 232,335,406                           |
| <b>Changes in the fiscal year:</b>                          |  |  |  |
| Service cost  | 14,598,402                                 | -                                      | 14,598,402                               |
| Interest on the total pension liability                     | 51,140,515                                 | -                                      | 51,140,515                               |
| Differences between actual and expected experience          | 5,643,818                                  | -                                      | 5,643,818                                |
| Contribution - employer                                     | -  | 25,427,668                             | (25,427,668)                             |
| Contribution - member                                       | -  | 6,876,077                              | (6,876,077)                              |
| Net investment income                                       | -  | 24,461,136                             | (24,461,136)                             |
| Benefit payments, including refunds of member contributions | (37,865,978)                               | (37,865,978)                           | -  |
| Administrative expense                                      | -  | (689,238)                              | 689,238                                  |
| <b>Net Changes</b>  | <u>33,516,757</u>                          | <u>18,209,665</u>                      | <u>15,307,092</u>                        |
| <b>Balance at June 30, 2020</b>                             | <u>\$ 754,758,682</u>                      | <u>\$ 507,116,184</u>                  | <u>\$ 247,642,498</u>                    |

## COUNTY OF YOLO

### Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2021

Note 12: **Pension Plans** (continued)

The change in the Net Pension Liability for the Safety Plan for the measurement date of June 30, 2020 is as follows:

|   | <b>County of Yolo - Safety Plan</b> |  |  |
|---|-------------------------------------|--|--|
|   | <u>Total Pension<br/>Liability</u>  | <u>Plan Fiduciary<br/>Net Position</u> | <u>Net Pension<br/>Liability/(Asset)</u> |
| <b>Balance at June 30, 2019 (measurement date)</b>          | <u>\$ 240,788,873</u>               | <u>\$ 162,998,685</u>                  | <u>\$ 77,790,188</u>                     |
| <b>Changes in the fiscal year:</b>                          |                                     |  |  |
| Service cost  | 6,798,430                           | -                                      | 6,798,430                                |
| Interest on the total pension liability                     | 17,100,606                          | -                                      | 17,100,606                               |
| Differences between actual and expected experience          | 249,048                             | -                                      | 249,048                                  |
| Contribution - employer                                     | -                                   | 9,994,453                              | (9,994,453)                              |
| Contribution - member                                       | -                                   | 2,441,291                              | (2,441,291)                              |
| Net investment income                                       | -                                   | 8,194,658                              | (8,194,658)                              |
| Benefit payments, including refunds of member contributions | (10,535,630)                        | (10,535,630)                           | -  |
| Administrative expense                                      | -                                   | (229,788)                              | 229,788                                  |
| Other miscellaneous income/ (expense)                       | -                                   | -                                      | -  |
| <b>Net Changes</b>  | <u>13,612,454</u>                   | <u>9,864,984</u>                       | <u>3,747,470</u>                         |
| <b>Balance at June 30, 2020</b>                             | <u>\$ 254,401,327</u>               | <u>\$ 172,863,669</u>                  | <u>\$ 81,537,658</u>                     |

The Total Pension Liability, Plan Fiduciary Net Position, and Net Pension Liability for the Miscellaneous Plan and Safety Plan combined is as follows:

| <u>Total Pension<br/>Liability</u> | <u>Plan Fiduciary<br/>Net Position</u> | <u>Net Pension<br/>Liability/(Asset)</u> |
|------------------------------------|--|--|
| \$ 1,009,160,008                   | \$ 679,979,854                         | \$ 329,180,154                           |

## COUNTY OF YOLO

### Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2021

Note 12: **Pension Plans** (continued)

#### Sensitivity of the Net Pension Liability to Changes in the Discount Rate:

The following table presents the net pension liability for the County of Yolo for each plan, calculated using the discount rate for each plan as well as what the County's net pension liability would be if it were calculated using a discount rate that is 1-percentage point higher or lower than the current discount rate.

|   | 1% Decrease<br>6.15% | Current<br>Discount Rate<br>7.15% | 1% Increase<br>8.15% |
|---|----------------------|-----------------------------------|----------------------|
| <b>Net Pension Liability (Asset):</b>   |                      |                                   |                      |
| Miscellaneous Plan                      | \$ 369,170,114       | \$ 247,642,498                    | \$ 176,951,546       |
| Safety Plan                             | 118,077,097          | 81,537,658                        | 51,621,951           |
| Miscellaneous and Safety Plans combined | \$ 487,247,211       | \$ 329,180,156                    | \$ 228,573,497       |

#### Pension Plan Fiduciary Net Position

Detailed information about each pension plan's fiduciary net position is available in the separately issued CalPERS financial reports.

#### Pension Expense and Deferred Outflows/Inflows of Resources Related to Pensions

For the year ended June 30, 2021, the County recognized pension expense of \$34,096,441 and \$16,091,421 for the Miscellaneous Plan and Safety Plan respectively, with an aggregate amount of \$50,187,862 for all plans. At June 30, 2020 measurement date, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

|   | Miscellaneous Plan                   |                                     | Safety Plan                          |                                     | All Plans                            |                                     |
|---|--------------------------------------|-------------------------------------|--------------------------------------|-------------------------------------|--------------------------------------|-------------------------------------|
|   | Deferred<br>Outflows of<br>Resources | Deferred<br>Inflows of<br>Resources | Deferred<br>Outflows of<br>Resources | Deferred<br>Inflows of<br>Resources | Deferred<br>Outflows of<br>Resources | Deferred<br>Inflows of<br>Resources |
| Employer Pension contributions subsequent to the measurement date         | \$27,143,447                         | \$ -                                | \$12,101,702                         | \$ -                                | \$ 39,245,149                        | \$ -                                |
| Changes in assumptions  | -                                    | -                                   | 310,577                              | (69,556)                            | 310,577                              | (69,556)                            |
| Differences between actual and expected experience                        | 7,052,816                            | -                                   | 1,152,118                            | (5,784)                             | 8,204,934                            | (5,783)                             |
| Net differences between projected and actual earnings on plan investments | 3,679,316                            | -                                   | 1,494,594                            | -                                   | 5,173,910                            | -                                   |
| Total   | \$37,875,579                         | \$ -                                | \$15,058,991                         | \$ (75,340)                         | \$ 52,934,570                        | \$ (75,339)                         |



**COUNTY OF YOLO**

Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2021

Note 12: **Pension Plans** (continued)

The \$39,245,149 reported as deferred outflows of resources related to contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the fiscal year ended June 30, 2021. Other amounts reported as deferred inflows of resources related to pensions will be recognized as pension expenses as follows:

| Measurement<br>Year Ended June 30: | Miscellaneous Plan<br>Amount | Safety Plan<br>Amount | All Plans<br>Amount  |
|------------------------------------|------------------------------|-----------------------|----------------------|
| 2021                               | \$ 2,990,473                 | \$ 284,832            | \$ 3,275,305         |
| 2022                               | 3,033,537                    | 964,300               | 3,997,837            |
| 2023                               | 2,666,358                    | 930,126               | 3,596,484            |
| 2024                               | 2,041,763                    | 702,692               | 2,744,455            |
| <b>Total</b>                       | <b>\$ 10,732,132</b>         | <b>\$ 2,881,950</b>   | <b>\$ 13,614,082</b> |

## COUNTY OF YOLO

Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2021

Note 13: **Other Postemployment Benefits (OPEB)**

**Plan Description**

The County of Yolo Retiree Healthcare Plan (the Plan) provides postemployment medical and dental insurance to retired employees through a single employer defined benefit OPEB plan. Medical insurance benefits are administered by the California Public Employee's Retirement System, (CalPERS), an agent multiple-employer public employee retirement system that acts as a common investment and administrative agent for participating public entities within the State of California, in accordance with the Public Employees Medical and Hospital Care Act (PEMHCA). To be eligible, an employee must retire under the CalPERS program within 120 days of separation from employment from Yolo County. Dental insurance is provided through Yolo County's Dental Self Insurance program. Medical and dental insurance benefits for retirees are continued based on current labor agreements. In order to fund retiree health benefits, the County established an irrevocable trust with Public Agency Retirement Services (PARS), an agent multiple-employer OPEB plan. PARS issues a separate annual financial report and copies of the report may be obtained by writing to PARS at 4350 Von Karman Ave., Suite 100, Newport Beach, CA 92660 or by calling 800-540-6369.

At June 30, 2020, the measurement date, participating local government employers consisted of the County of Yolo, First 5 Yolo, and Yolo County Local Agency Formation Commission (LAFCo). First 5 Yolo, although a legally separate entity, is considered part of the County's reporting entity as a discretely presented component unit of the County, and, therefore, included in the County's basic financial statements. Yolo County LAFCo is not considered to be part of the County's reporting entity.

**Benefits Provided**

Subject to Board of Supervisors approval, under the Plan, the County of Yolo provides to CalPERS a monthly contribution towards a retiree's health insurance premium of between \$266 and \$833 per month, depending on the negotiated agreement between the County and the bargaining unit. In addition, the County provides contributions to retirees under a Health Reimbursement Arrangement (HRA) in accordance with the General Unit, Correctional Officer, and Deputy Sheriff Memoranda of Understanding. The HRA does not apply to Correctional Officer employees who retire after June 30, 2018, or to Deputy Sheriff employees who retire after July 1, 2018, or to General Unit employees who retire after December 31, 2018.

The Memoranda of Understanding with each of the bargaining units, as well as the GASB Statement No. 75 actuarial report and the audited Schedule of Employer Allocations can be found at [www.yolocounty.org](http://www.yolocounty.org).

**COUNTY OF YOLO**

Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2021

Note 13: **Other Postemployment Benefits (OPEB)** (continued)

**Covered Participants**

At June 30, 2020, the measurement date, the following numbers of employees were covered by the benefit terms:

|  | <u>Number of<br/>Covered<br/>Participants</u> |
|--|---|
| Active employees   | 1,481   |
| Inactive employees or beneficiaries currently receiving benefits | (1)   |
| Inactive employees entitled to, but not yet receiving benefits   | (1)   |
| Total  | <u>1,481</u>                                  |

(1) Covered participant counts were available to the actuary as of the valuation date (June 30, 2020), but updated counts were not provided to the actuary as of the measurement date (June 30, 2020).

**Contributions**

In May 2011 and December 2014, respectively, the County adopted resolutions establishing a Section 115 Irrevocable Trust and a plan to pre-fund the OPEB liability in the trust. The Plan and its contribution requirements are established by Memoranda of Understanding with the applicable employee bargaining units and may be amended by agreements between the County and the bargaining units. The annual contribution is based on the actuarially determined contribution. For the measurement date ended June 30, 2020, the County's cash contributions were \$9,762,040 in total payments, which were recognized as a reduction to the OPEB liability.

**Actuarial Assumptions**

The June 30, 2020 total OPEB liability for the Plan was based on the following actuarial methods and assumptions:

# COUNTY OF YOLO

## Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2021

### Note 13: **Other Postemployment Benefits (OPEB)** (continued)

|                           |   |
|---------------------------|---|
| Valuation Date            | June 30, 2020   |
| Measurement Date          | June 30, 2020   |
| Actuarial Cost Method     | Entry Age Normal Cost Method  |
| Actuarial Assumptions:    |   |
| Discount Rate             | 6.75%   |
| Inflation                 | 2.75%   |
| Investment Rate of Return | 6.75%   |
| Mortality Rate            | CalPERS 1997-2015 Experience Study  |
| Mortality Improvement     | Mortality projected fully generational with Scale MP-2019                             |
| Salary Increases          | Aggregate - 3.0%  |
|                           | Merit - CalPERS 1997-2015 Experience Study  |
| Medical Trend             | Non-Medicare - 7% for 2022, decreasing to an ultimate rate of 4.0% in 2076            |
|                           | Medicare (Non-Kaiser) - 6.1% for 2022, decreasing to an ultimate rate of 4.0% in 2076 |
|                           | Medicare (Kaiser) - 5% for 2022, decreasing to an ultimate rate of 4.0% in 2076       |

Mortality information was derived from data collected during 1997 to 2015 CalPERS Experience Study dated December 2017 and post-retirement mortality information was derived from the 2007 to 2015 CalPERS Experience Study which assumed future mortality improvements using Society of Actuaries (SOA) Scale MP-19. The Experience Study Reports may be accessed on the CalPERS website [www.calpers.ca.gov](http://www.calpers.ca.gov) under Forms and Publications.

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#### Discount Rate

The discount rate used to measure the total OPEB liability was 6.75 percent. The projection of cash flows used to determine the discount rate assumed that employer contributions will be made at rates equal to the actuarially determined contribution rates. Based on those assumptions, the OPEB plan's fiduciary net position was projected to be available to make all projected OPEB payments for current active and inactive employees. Therefore, the long-term expected rate of return on OPEB plan investments was applied to all periods of projected benefit payments to determine the total OPEB liability.

The long-term expected rate of return on the Plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of OPEB plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target asset allocation and most recent best estimates of arithmetic real rates of return for each major asset class are summarized in the table below.

The County's investment guidelines for OPEB are detailed in the "Investment Guidelines Document -Yolo County Other Post-Employment Benefits Trust – March 2017." The following is the Board's adopted asset allocation policy for OPEB:

## COUNTY OF YOLO

### Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2021

Note 13: **Other Postemployment Benefits (OPEB)** (continued)

Discount Rate (continued)

|                               | Target<br>Allocation | Expected Real<br>Rate of Return |
|-------------------------------|----------------------|---------------------------------|
| Global Equity                 | 73.00%               | 4.82%                           |
| Fixed Income                  | 20.00%               | 1.47%                           |
| Real Estate Investment Trusts | 2.00%                | 3.76%                           |
| Cash                          | 5.00%                | 0.06%                           |
| Total                         | 100.00%              |                                 |

Net OPEB Liability

The County's net OPEB liability was measured as of June 30, 2020 and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation dated June 30, 2020 that was used to determine the June 30, 2020 total OPEB liability.

Changes in the OPEB Liability

The changes in the net OPEB liability for the Plan are as follows:

|   | Total OPEB<br>Liability | Plan Fiduciary Net<br>Position | Net OPEB<br>Liability |
|---|-------------------------|--------------------------------|-----------------------|
| <b>Balance at June 30, 2019</b> (measurement date)            | 81,537,468              | 15,900,685                     | \$ 65,636,783         |
| <b>Changes in the fiscal year:</b>                            |                         |                                |                       |
| Service cost  | 2,589,026               | -                              | 2,589,026             |
| Interest on total OPEB liability                              | 5,471,962               | -                              | 5,471,962             |
| Changes of assumptions  | (608,392)               | -                              | (608,392)             |
| Differences between actual and expected experience            | 2,396,540               | -                              | 2,396,540             |
| Contributions - employer                                      | -                       | 9,762,040                      | (9,762,040)           |
| Net investment income   | -                       | 376,835                        | (376,835)             |
| Benefit payments, including refunds of employee contributions | (6,120,789)             | (6,120,789)                    | -                     |
| Administrative expense  | -                       | (114,162)                      | 114,162               |
| <b>Net Changes</b>  | 3,728,348               | 3,903,925                      | (175,577)             |
| <b>Balance at June 30, 2020</b> (measurement date)            | \$ 85,265,816           | \$ 19,804,610                  | \$ 65,461,206         |

**COUNTY OF YOLO**

Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2021

Note 13: **Other Postemployment Benefits (OPEB)** (continued)

Sensitivity of the Net OPEB Liability to Changes in the Discount Rate

The following presents the net OPEB liability as of the measurement date, calculated using the discount rate of 6.75 percent, as well as what the net OPEB liability would be if it were calculated using a discount rate that is 1 percentage-point lower (5.75 percent) or 1 percentage-point higher (7.75 percent) than the current rate:

Sensitivity of the Net OPEB Liability to Changes in the Discount Rate

|                             | <u>1% Decrease</u> | <u>Current<br/>Discount Rate</u> | <u>1% Increase</u> |
|-----------------------------|--------------------|----------------------------------|--------------------|
|                             | <u>5.75%</u>       | <u>6.75%</u>                     | <u>7.75%</u>       |
| Net OPEB Liability (Asset): | \$ 7,434,953       | \$ 65,461,206                    | \$57,864,979       |

Sensitivity of the Net OPEB Liability to Changes in the Healthcare Cost Trend Rate

The following presents the Net OPEB liability as of June 30, 2020, calculated using the healthcare cost trend rate of 1-percent higher as well as using trend rate 1-percent lower than the current trend rates:

Sensitivity of the Net OPEB Liability to Changes in the Healthcare Trend Rate

|                             | <u>1% Decrease</u> | <u>Current Trend<br/>Rate</u> | <u>1% Increase</u> |
|-----------------------------|--------------------|-------------------------------|--------------------|
|                             | <u>5.75%</u>       | <u>6.75%</u>                  | <u>7.75%</u>       |
| Net OPEB Liability (Asset): | \$ 61,831,823      | \$ 65,461,206                 | \$69,465,159       |

**COUNTY OF YOLO**

Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2021

Note 13: **Other Postemployment Benefits (OPEB)** (continued)

**OPEB Expense and Deferred Outflows/Inflows of Resources Related to OPEB**

For the year ended June 30, 2021, the County recognized OPEB expense of \$5,995,357. At June 30, 2021, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

|   | <u>Deferred<br/>Outflows of<br/>Resources</u> | <u>Deferred<br/>Inflows of<br/>Resources</u> |
|---|---|--|
| Employer OPEB contributions subsequent to the measurement date            | \$ 9,362,110                                  | \$ -   |
| Changes in assumptions  | -   | 1,718,858                                    |
| Differences between actual and expected experience                        | 2,063,687                                     | 2,284,164                                    |
| Net differences between projected and actual earnings on plan investments | <u>546,414</u>                                | <u>-</u>                                     |
| Total   | <u>\$ 11,972,211</u>                          | <u>\$ 4,003,022</u>                          |

The \$9,361,110 reported as deferred outflows of resources related to contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in the year ended June 30, 2022.

Other amounts reported as deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

| <u>Year Ended June 30:</u> | <u>Amount</u>      |
|----------------------------|--------------------|
| 2023                       | (394,208)          |
| 2024                       | (358,681)          |
| 2025                       | (357,837)          |
| 2026                       | (138,216)          |
| Thereafter                 | <u>298,028</u>     |
| Total                      | <u>(1,392,921)</u> |

## COUNTY OF YOLO

### Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2021

#### Note 14: **Risk Management**

Yolo County obtains insurance against various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; general and automobile liability; and workers' compensation from the Yolo County Public Agency Risk Management Insurance Authority (the Authority), a joint powers agency (risk-sharing pool). The County is one of the twenty-eight (28) local agencies participating in the pool. New members must remain a part of the fund for a minimum of three years and give six months written notice before withdrawing from the pool. Participation by the agencies is authorized pursuant to California Government Code 6500.

The Authority's Board of Directors approves the annual premiums charged to the participating agencies. The amount of the premium is determined in accordance with the formula established in the Authority's bylaws, so that the aggregate contributions of all participants provide sufficient funds to cover the outstanding liabilities, actuarially predicted losses, loss adjustment expenses, defense costs, excess insurance premiums, a loss contingency reserve, and administrative expenses of the Authority. Through the Authority's membership in the California Joint Powers Insurance Authority, the County is provided with excess coverage for catastrophic liability losses.

Settled claims from these risks did not exceed coverage for the past three fiscal years.

The County administered self-insurance programs for unemployment benefits and employee dental benefits. Beside the County, eight other government agencies participate in the dental program and a second agency participates in the unemployment program. The assets, liabilities and activities of these programs are reported in internal service funds. Premiums are recorded as either an expense or expenditure by the paying fund or entity. The amounts billed by the internal service funds to other funds and entities are recorded as revenue and the payment of claims are recorded as expenses. Liabilities are recorded when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. Recorded liabilities include a provision for claims that have been incurred but not reported (IBNR). It also includes incremental claim adjustment expenses. Claim liabilities are calculated considering the effects of inflation, recent claim settlement trends, including frequency and amount of payouts and other economic and social factors.

The County commissions actuarial studies semi-annually to determine the adequacy of cash reserves in the self-insurance programs.



**COUNTY OF YOLO**

Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2021

Note 14: **Risk Management** (continued)

**Dental Self-Insurance**

The total charge for the dental program is calculated using trends in actual claims experience. The charge is allocated to the participating funds and entities based on pro-ratio of current annual payroll. Claims paid exceeded charges during the year. Provisions are also made for unexpected and unusual claims. Changes in the balances of dental claims liabilities during the past two fiscal years are as follows:

|                                   | 2021        | 2020        |  |
|-----------------------------------|-------------|-------------|--|
| Unpaid claims, July 1             | \$ 302,118  | \$ 291,181  |  |
| Incurred claims (including IBNRs) | 2,317,429   | 1,855,572   |  |
| Claim payments                    | (2,320,521) | (1,844,635) |  |
| Unpaid claims, June 30            | \$ 299,026  | \$ 302,118  |  |
| Current portion                   | \$ 57,987   | \$ 51,866   |  |

**Unemployment Self-Insurance**

The County pays a premium to achieve a stable reserve, based on a percentage of each employee's gross salary for unemployment benefits. The unemployment claims liability of \$638,705 is based on non-actuarially determined estimates of what a 100% full payout would be. Changes in the balances of claims liabilities during the past two fiscal years for unemployment claims are as follows:

|                                   | 2021       | 2020       |  |
|-----------------------------------|------------|------------|--|
| Unpaid claims, July 1             | \$ 815,684 | \$ 251,468 |  |
| Incurred claims (including IBNRs) | 337,736    | 783,050    |  |
| Claim payments                    | (514,715)  | (218,834)  |  |
| Unpaid claims, June 30            | \$ 638,705 | \$ 815,684 |  |
| Current portion                   | \$ 32,538  | \$ 232,832 |  |

# COUNTY OF YOLO

## Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2021

### Note 15: Commitments and Contingencies

#### Grants

The County recognizes as revenue, grant monies received as reimbursement for costs incurred in certain Federal and State programs it administers. Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the Federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the County expects such amounts, if any, to be immaterial.

#### Short-Doyle

Certain services rendered to County mental health patients under the Short-Doyle program are reimbursed based on a per diem rate specified in an agreement between the Yolo County Mental Health Managed Care Fund and the State of California. Each year, the County prepares a cost report and submits it to the State for review. Cost reports for prior years are in various stages of review by the State and, as such, have not been settled. Laws and regulations governing the program are complex and subject to interpretation and change. As a result, it is reasonably possible that recorded estimates can change materially in the near term.

#### Contracts

The County has executed contracts and purchase orders to purchase goods and services from various vendors. The County is contracted with these vendors through June 30, 2074. Approximately \$188.9 million may be payable upon future performance under these contracts and purchase orders.

The County has active construction projects as of June 30, 2021. The projects include the construction of jail and detention facilities, courthouse renovation, library archives renovation, landfill projects and various road projects. Amounts expended to-date and current commitments are as follows:

| <u>Project Description</u>                            | <u>Expended-to-date</u> | <u>Current Commitment</u> |
|---|-------------------------|---------------------------|
| Leinberger Facility Replacement                       | \$ 5,492,649            | \$ 19,478,808             |
| Monroe Expansion                                      | 49,474,071              | 13,115                    |
| Historic Courthouse Renovation                        | 12,333,140              | -                         |
| Trane Energy Efficiency                               | 9,282,659               | 4,694,267                 |
| Telecom Phone System                                  | -                       | -                         |
| Knights Landing Boat Launch                           | 1,587,155               | -                         |
| Road Improvements                                     | 16,740,239              | 7,695,397                 |
| Intergrated Waste Management - Close WMU 4 & 5        | -                       | -                         |
| Intergrated Waste Management - Open WMU 6F            | -                       | 86,042                    |
| Intergrated Waste Management - Liquid & Food Digester | 6,663,238               | 1,715,348                 |
| Integrated Waste Management - WM 6H                   | 57,281                  | 1,968,148                 |
| Roof - Gonzalez                                       | -                       | 555,953                   |
| Old JDF Demolition                                    | -                       | 249,000                   |
| Airport Drainage Project                              | 9,000                   | -                         |
|   | <u>\$ 101,639,433</u>   | <u>\$ 36,456,079</u>      |

## COUNTY OF YOLO

### Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2021

#### Note 16: **Future Accounting Pronouncements**

The Governmental Accounting Standards Board (GASB) releases new accounting and financial reporting standards which may have a significant impact on the County's financial reporting process. The following Governmental Accounting Standards Board Statements will be implemented in the future statements, as amended by Statement No. 95:

GASB Statement No. 92, *Omnibus 2020*, issued January 2020. The requirements are related to intra-entity transfers of assets, application of GASB 84 post employments benefit and measurement of liabilities. The requirements of this Statement will enhance similarity in the application of accounting and financial reporting requirements and will improve the consistency of authoritative literature. More comparable reporting will improve the usefulness of information for users of state and local government financial statements. The new requirements take effect for reporting periods beginning after June 15, 2021. (FY21/22)

GASB Statement No. 93, *Replacement of Interbank Offered Rates*, issued March 2020. The objective of this Statement is to address accounting and financial reporting implications resulting from replacement of an IBOR. The new requirements take effect for reporting period beginning after June 15, 2021. (FY21/22)

GASB Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*, issued March 2020. The objective of this Statement is to improve financial reporting by addressing issue related to public-private and public-public partnership arrangements (PPPs). It also provides guidance for accounting and financial reporting for availability payment arrangements (APAs). The new requirements take effect for reporting period beginning after June 15, 2022. (FY 22/23)

GASB Statement No. 96, *Subscription-Based Information Technology Arrangements*, issued May 2020. This Statements provides guidance on the accounting and financial reporting for subscription-based information technology arrangements (SBITAs) for government end users. The new requirements take effect for reporting period beginning after June 15, 2022. (FY 22/23)

GASB Statement No. 98, *The Annual Comprehensive Financial Report*, in fiscal year 2020/21, the County of Yolo adopted the provisions of GASB Statement 98, the Annual Comprehensive Financial Report. This statement establishes the annual comprehensive financial report and ACFR in generally accepted accounting principles (GAAP) for state and local governments and eliminates the prior name and acronym.

The following pronouncement has been postponed as a temporary relief to governments and other stakeholders in light of the COVID-19 pandemic and the new effective date are reflected in the following fiscal years:

GASB Statement No. 87, *Leases*, the requirements of this statement are effective for reporting periods on or after June 15, 2021

**COUNTY OF YOLO**

Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2021

Note 17: **Deficit Fund Equity**

As of June 30, 2021 the following individual funds had deficit fund equity balances:

In-Home Supportive Services Public Authority

At the end of the fiscal year this fund had a deficit of \$8,917. The deficit was caused by an increase in health and life insurance premiums. The deficit will be resolved in the subsequent fiscal year by an additional support transfer from the General Fund.

## COUNTY OF YOLO

Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2021

Note 18: **Subsequent Events**

**ARPA GRANT**

The Federal government awarded Yolo County approximately \$21.4 million from the COVID-19 Stimulus Package or American Rescue Plan (“ARPA”). The County receive the funds on June 3, 2021 and will allocate the revenue in fiscal year 2022.

**EMERGENCY RENTAL ASSISTANCE PROGRAM**

In May 2021, Yolo County submitted an application to receive funding as part of the Emergency Rental Assistance Round 2 (ERA 2) Program approved as part of the American Rescue Plan Act of 2021. Funding in the amount of \$3,279,231.40 was subsequently received from the U.S. Treasury and recorded as Federal Revenue in fiscal year 2020-21. In July 2021 the County submitted a letter to the California Department of Housing and Community Development indicating the County’s intent to join the state’s Emergency Rental Assistance program with the ERA 2 funds. On September 30, 2021 the County’s ERA 2 funding was returned to the U.S. Treasury to be redirected to the State of California for program administration.

**ADULT DAY HEALTH CENTER**

In January 2021 the Board of Supervisors approved a funding plan for an Adult Day Health Center (ADHC), to be developed and operated by Dignity Health. The funding plan included County contributions of \$2.75 million, which was structured as a 20-year loan whereby principal and interest will be forgiven annually in equal 1/20 increments provided that Dignity Health continues to meet its obligations to provide ADHC services. The County’s funding contribution was transferred to Dignity Health in July 2021.

## COUNTY OF YOLO

### Notes to the Basic Financial Statements For the Fiscal Year Ended June 30, 2021

Note 19: **Tax Abatements**

The County provides property tax abatements through the Agricultural Preserve Program. The program enrolls land in Williamson Act contracts whereby the land is enforceable restricted to agricultural, open space, or recreational uses in exchange for reduced property tax assessments. Participation in the program is voluntary. The Yolo County Code and Williamson Act guidelines are the set of rules by which the County administers the program. The Department of Community Services is responsible for administering the County's program.

Under the provisions of these contracts, land parcels are assessed for property tax purposes at a rate consistent with their actual use, rather than potential market value of the property. The minimum contract term is ten years and automatically renews until a nonrenewal or cancellation process is initiated. Under the renewal process, the annual tax assessment increases over a defined period of time until the assessment reflects the market value of the property.

For the fiscal year ended June 30, 2021, the County of Yolo had 2,191 Williamson Act assessments and the assessed value restricted by Williamson Act was \$730,424,276 resulting at the 1% Tax rate allowed by Proposition 13 for a total of \$7,882,909 of tax abated by Williamson Act. Of this tax abated, the County's AB8 apportionment factor is 9.91808% for an estimated tax abated that would otherwise have been received by the County of \$777,965. The County calculates and distributes tax at a Tax Rate Area (TRA) level therefore the tax abated when calculated at the individual parcels could vary as the County has a higher or lower AB8 factor for each respective TRA. Agricultural lands however are generally located within the unincorporated County where the County generally has a higher AB8 apportionment factor at the TRA level than the Countywide AB8 factor.

**COUNTY OF YOLO**

Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2021

Note 20: **Prior Period Adjustment**

During the year ended June 30, 2021, beginning net position for Yolo County Central Landfill was restated to adjust for the overstatement of expenditures that needed to be capitalized in fiscal year 2019-2020. The following is the prior period adjustment:

|  | <u>As Previously<br/>Reported<br/>June 30, 2020</u> | <u>Restatement</u> | <u>As Restated<br/>June 30, 2021</u> |
|--|---|--------------------|--------------------------------------|
| <b><i>Yolo County Central Landfill</i></b> |   |                    |                                      |
| Net Position - Beginning of the year       | \$ 15,586,669                                       | \$ 1,471,557       | \$ 17,058,226                        |

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**REQUIRED  
SUPPLEMENTARY INFORMATION**

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Required Supplemental Information  
Pension Plans

**COUNTY OF YOLO**

Required Supplementary Information  
Miscellaneous Plan

**Schedule of Changes in the Net Pension Liability and Related Ratios**  
Last 10 Fiscal Years\*

|  | 2015                  | 2016                  | 2017                  | 2018                  | 2019                  | 2020                  | 2021                  |
|--|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| <b>Total Pension Liability</b>   |                       |                       |                       |                       |                       |                       |                       |
| Service cost   | \$ 3,097,698          | \$ 16,356,932         | \$ 10,650,534         | \$ 13,035,752         | \$ 13,276,014         | \$ 13,861,491         | \$ 14,598,402         |
| Interest on total pension liability  | 38,881,304            | 40,552,222            | 42,707,659            | 44,098,225            | 45,976,763            | 48,533,768            | 51,140,515            |
| Changes in assumptions   | -                     | (9,730,886)           | -                     | 36,288,972            | (5,210,564)           | -                     | -                     |
| Differences between expected and actual experience                         | -                     | (7,290,657)           | 5,779,612             | (1,973,824)           | 3,061,877             | 9,624,855             | 5,643,818             |
| Benefit payments, including refunds of employee contributions              | (25,660,738)          | (27,658,506)          | (29,354,575)          | (30,268,744)          | (32,389,159)          | (35,546,298)          | (37,865,978)          |
| <b>Net change in total pension liability</b>                               | <b>16,318,264</b>     | <b>12,229,105</b>     | <b>29,783,230</b>     | <b>61,180,383</b>     | <b>24,714,930</b>     | <b>36,473,816</b>     | <b>33,516,757</b>     |
| <b>Total pension liability - beginning</b>                                 | <b>533,615,444</b>    | <b>549,933,708</b>    | <b>562,162,814</b>    | <b>591,946,044</b>    | <b>654,736,923</b>    | <b>680,011,508</b>    | <b>721,241,925</b>    |
| <b>Total pension liability - ending (a)</b>                                | <b>\$ 549,933,708</b> | <b>\$ 562,162,813</b> | <b>\$ 591,946,044</b> | <b>\$ 653,126,427</b> | <b>\$ 679,451,853</b> | <b>\$ 716,485,324</b> | <b>\$ 754,758,682</b> |
| <b>Plan Fiduciary Net Position</b>   |                       |                       |                       |                       |                       |                       |                       |
| Contributions - employer   | \$ 12,321,561         | \$ 14,196,878         | \$ 16,113,111         | \$ 17,387,066         | \$ 17,912,970         | \$ 20,637,686         | \$ 25,427,668         |
| Contributions - employee   | 5,263,468             | 5,381,150             | 5,813,506             | 5,851,628             | 6,240,997             | 6,274,060             | 6,876,077             |
| Net investment income  | 60,042,480            | 8,991,852             | 2,082,703             | 44,305,653            | 37,092,693            | 30,592,490            | 24,461,136            |
| Benefit payments, including refunds of employee contributions              | (25,660,738)          | (27,658,506)          | (29,354,575)          | (30,268,744)          | (32,389,159)          | (35,546,298)          | (37,865,978)          |
| Plan to plan resource movement   | (5,192,483)           | 4,126,430             | (461,673)             | 288,843               | (1,077)               | (331,159)             | -                     |
| Administrative expense   | -                     | (453,260)             | (246,598)             | (588,265)             | (680,638)             | 1,078                 | (689,238)             |
| Other Miscellaneous Income/Expense   | -                     | -                     | -                     | -                     | (1,292,543)           | -                     | -                     |
| <b>Net change in plan fiduciary net position</b>                           | <b>46,774,288</b>     | <b>4,584,544</b>      | <b>(6,053,526)</b>    | <b>36,976,182</b>     | <b>26,883,244</b>     | <b>21,627,857</b>     | <b>18,209,665</b>     |
| <b>Plan fiduciary net position - beginning</b>                             | <b>353,728,301</b>    | <b>400,502,588</b>    | <b>405,087,132</b>    | <b>399,033,606</b>    | <b>436,789,152</b>    | <b>464,054,317</b>    | <b>488,906,519</b>    |
| <b>Plan fiduciary net position - ending (b)</b>                            | <b>\$ 400,502,589</b> | <b>\$ 405,087,132</b> | <b>\$ 399,033,606</b> | <b>\$ 436,009,788</b> | <b>\$ 463,672,396</b> | <b>\$ 485,682,174</b> | <b>\$ 507,116,184</b> |
| <b>Net pension liability - ending (a)-(b)</b>                              | <b>\$ 149,431,119</b> | <b>\$ 157,075,681</b> | <b>\$ 192,912,438</b> | <b>\$ 217,116,639</b> | <b>\$ 215,779,457</b> | <b>\$ 230,803,150</b> | <b>\$ 247,642,498</b> |
| Plan fiduciary net position as a percentage of the total pension liability | 72.83%                | 72.06%                | 67.41%                | 66.76%                | 68.24%                | 67.79%                | 67.19%                |
| Covered payroll  | \$ 65,402,970         | \$ 68,029,869         | \$ 70,100,904         | \$ 72,090,633         | \$ 78,452,873         | \$ 79,038,003         | \$ 86,047,986         |
| Net pension liability as percentage of covered payroll                     | 228.48%               | 230.89%               | 275.19%               | 301.17%               | 273.01%               | 278.78%               | 277.02%               |
| Measurement Date:  | June 30, 2014         | June 30, 2015         | June 30, 2016         | June 30, 2017         | June 30, 2018         | June 30, 2019         | June 30, 2020         |

**Notes to Schedule:**

\*Fiscal year 2015 was the first year of implementation, therefore only seven years are shown.  
Additional years will be presented as they become available.

**COUNTY OF YOLO**

Required Supplementary Information  
Miscellaneous Plan

**Schedule of Pension Contributions**  
Last 10 Fiscal Years

|   | 2015          | 2016          | 2017          | 2018          | 2019          | 2020          | 2021          |
|---|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Actuarially determined contribution                                   | \$ 13,975,879 | \$ 15,309,361 | \$ 16,828,397 | \$ 18,061,017 | \$ 20,947,235 | \$ 25,109,348 | \$ 27,143,447 |
| Contributions in relation to the actuarially determined contributions | (13,975,879)  | (15,309,361)  | (16,828,397)  | (18,061,017)  | (20,947,235)  | (25,109,348)  | (27,143,447)  |
| Contribution deficiency (excess)                                      | \$ -          | \$ -          | \$ -          | \$ -          | \$ -          | \$ -          | \$ -          |
| Covered payroll   | \$ 68,029,869 | \$ 70,100,904 | \$ 72,090,633 | \$ 78,452,873 | \$ 79,038,003 | \$ 86,047,986 | \$ 88,280,300 |
| Contributions as a percentage of covered payroll                      | 20.54%        | 21.84%        | 23.34%        | 23.02%        | 26.50%        | 29.18%        | 30.75%        |

**Notes to Schedule:**

Methods and assumptions (actuarials for contributions are performed 3 years in advance) used to determine contribution rates:

- a) Actuarial cost method: Entry Age Normal
- b) Amortization method: Level Percent of Payroll
- c) Remaining amortization period: 21 Years as of Valuation Date
- d) Asset valuation method: Fair Value of Assets.
- e) Inflation: 2.625%
- f) Salary increases: Varies by Entry Age Service
- g) Payroll growth: 2.875%
- h) Investment rate of return: 7.25% Net of Pension Plan Investment and Administrative Expense; includes
- i) Retirement age: The probabilities of retirement are based on the 2017 CalPERS experience study for the
- j) Mortality: The probabilities of mortality are based on the 2017 CalPERS Experience Study for the period of 1997 to 2011. Pre-Retirement and Post-retirement mortality rates include 20 years of projected mortality improvement using Scale BB published b
- k) Fiscal year 2015 was the first year of implementation, therefore only seven years are shown. Additional years will be presented as they become available.
- l) The full GASB 68 Actuarial Report is available on the County's website, [www.yolocounty.org](http://www.yolocounty.org)

**COUNTY OF YOLO**

Required Supplementary Information  
Safety Plan

**Schedule of Changes in the Net Pension Liability and Related Ratios**  
Last 10 Fiscal Years\*

|  | 2015                  | 2016                  | 2017                  | 2018                  | 2019                  | 2020                  | 2021                  |
|--|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| <b>Total Pension Liability</b>   |                       |                       |                       |                       |                       |                       |                       |
| Service cost   | \$ 5,368,453          | \$ 5,254,516          | \$ 5,160,809          | \$ 6,255,250          | \$ 6,522,038          | \$ 6,445,211          | \$ 6,798,430          |
| Interest on total pension liability  | 12,226,316            | 12,822,974            | 13,570,052            | 14,348,482            | 15,189,958            | 16,185,340            | 17,100,606            |
| Changes in assumptions   | -                     | (3,333,682)           | -                     | 12,733,585            | (278,221)             |                       |                       |
| Differences between expected and actual experience                         | -                     | (2,310,870)           | (230,626)             | (237,136)             | 206,974               | 1,875,264             | 249,048               |
| Benefit payments, including refunds of employee contributions              | (6,963,280)           | (7,617,161)           | (8,451,421)           | (8,514,085)           | (9,279,894)           | (9,974,940)           | (10,535,630)          |
| <b>Net change in total pension liability</b>                               | <b>10,631,489</b>     | <b>4,815,777</b>      | <b>10,048,814</b>     | <b>24,586,096</b>     | <b>12,360,855</b>     | <b>14,530,875</b>     | <b>13,612,454</b>     |
| <b>Total pension liability - beginning</b>                                 | <b>163,814,963</b>    | <b>174,446,452</b>    | <b>179,262,229</b>    | <b>189,311,043</b>    | <b>213,897,139</b>    | <b>226,257,994</b>    | <b>240,788,873</b>    |
| <b>Total pension liability - ending (a)</b>                                | <b>\$ 174,446,452</b> | <b>\$ 179,262,229</b> | <b>\$ 189,311,043</b> | <b>\$ 213,897,139</b> | <b>\$ 226,257,994</b> | <b>\$ 240,788,869</b> | <b>\$ 254,401,327</b> |
| <b>Plan Fiduciary Net Position</b>   |                       |                       |                       |                       |                       |                       |                       |
| Contributions - employer   | \$ 5,331,222          | \$ 5,569,938          | \$ 6,161,693          | \$ 7,069,801          | \$ 7,397,743          | \$ 8,305,093          | \$ 9,994,453          |
| Contributions - employee   | 1,832,230             | 1,859,334             | 1,959,588             | 2,094,941             | 2,158,941             | 2,257,914             | 2,441,291             |
| Net investment income  | 18,326,045            | 2,780,247             | 608,874               | 14,097,039            | 12,035,403            | 10,082,785            | 8,194,658             |
| Benefit payments, including refunds of employee contributions              | (6,963,280)           | (7,617,161)           | (8,451,421)           | (8,514,085)           | (9,279,894)           | (9,974,940)           | (10,535,630)          |
| Plan to plan resource movement   | -                     | 33,265                | -                     | -                     | (355)                 |                       |                       |
| Administrative expense   | -                     | (141,787)             | (76,789)              | (186,324)             | (219,343)             | (108,782)             | (229,788)             |
| Other Miscellaneous Income/Expense   | -                     | -                     | -                     | -                     | (416,537)             | 354                   | -                     |
| <b>Net change in plan fiduciary net position</b>                           | <b>18,526,217</b>     | <b>2,483,836</b>      | <b>201,945</b>        | <b>14,561,372</b>     | <b>11,675,958</b>     | <b>10,562,424</b>     | <b>9,864,984</b>      |
| <b>Plan fiduciary net position - beginning</b>                             | <b>104,986,932</b>    | <b>123,513,149</b>    | <b>125,996,985</b>    | <b>126,198,930</b>    | <b>140,760,302</b>    | <b>152,436,261</b>    | <b>162,998,685</b>    |
| <b>Plan fiduciary net position - ending (b)</b>                            | <b>\$ 123,513,149</b> | <b>\$ 125,996,985</b> | <b>\$ 126,198,930</b> | <b>\$ 140,760,302</b> | <b>\$ 152,436,260</b> | <b>\$ 162,998,685</b> | <b>\$ 172,863,669</b> |
| <b>Net pension liability - ending (a)-(b)</b>                              | <b>\$ 50,933,303</b>  | <b>\$ 53,265,244</b>  | <b>\$ 63,112,113</b>  | <b>\$ 73,136,837</b>  | <b>\$ 73,821,734</b>  | <b>\$ 77,790,184</b>  | <b>\$ 81,537,658</b>  |
| Plan fiduciary net position as a percentage of the total pension liability | 70.80%                | 70.29%                | 66.66%                | 65.81%                | 67.37%                | 67.69%                | 67.95%                |
| Covered payroll  | \$ 20,367,450         | \$ 20,704,187         | \$ 21,607,827         | \$ 21,965,072         | \$ 21,647,565         | \$ 22,873,109         | \$ 24,652,134         |
| Net pension liability as percentage of covered payroll                     | 250.07%               | 257.27%               | 292.08%               | 332.97%               | 322.74%               | 341.75%               | 335.70%               |
| Measurement Date:  | June 30, 2014         | June 30, 2015         | June 30, 2016         | June 30, 2017         | June 30, 2018         | June 30, 2019         | June 30, 2020         |

**Notes to Schedule:**

\*Fiscal year 2015 was the first year of implementation, therefore only seven years are shown.  
Additional years will be presented as they become available.

**COUNTY OF YOLO**

Required Supplementary Information  
Safety Plan

**Schedule of Pension Contributions**  
Last 10 Fiscal Years

|   | 2015          | 2016          | 2017          | 2018          | 2019          | 2020          | 2021          |
|---|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Actuarially determined contribution                                   | \$ 5,958,992  | \$ 6,205,632  | \$ 7,567,124  | \$ 8,073,707  | \$ 9,544,441  | \$ 11,285,142 | \$ 12,101,702 |
| Contributions in relation to the actuarially determined contributions | (5,958,992)   | (6,205,632)   | (7,567,124)   | (8,073,707)   | (9,544,441)   | (11,285,142)  | (12,101,702)  |
| Contribution deficiency (excess)                                      | \$ -          | \$ -          | \$ -          | \$ -          | \$ -          | \$ -          | \$ -          |
| Covered payroll   | \$ 20,704,187 | \$ 21,607,827 | \$ 21,965,072 | \$ 21,647,565 | \$ 22,873,109 | \$ 24,652,134 | \$ 25,102,192 |
| Contributions as a percentage of covered payroll                      | 28.78%        | 28.72%        | 34.45%        | 37.30%        | 41.73%        | 45.78%        | 48.21%        |

**Notes to Schedule:**

Methods and assumptions (actuarials for contributions are performed 3 years in advance) used to determine contribution rates:

- a) Actuarial cost method: Entry Age Normal
- b) Amortization method: Level Percent of Payroll
- c) Remaining amortization period: 21 Years as of Valuation Date
- d) Asset valuation method: Fair Value of Assets.
- e) Inflation: 2.625%
- f) Salary increases: Varies by Entry Age Service
- g) Payroll growth: 2.875%
- h) Investment rate of return: 7.25% Net of Pension Plan Investment and Administrative Expense; includes
- i) Retirement age: The probabilities of retirement are based on the 2017 CalPERS experience study for the
- j) Mortality: The probabilities of mortality are based on the 2017 CalPERS Experience Study for the period of 1997 to 2007. Pre-Retirement and Post-retirement mortality rates include 20 years of projected mortality improvement using Scale BB published b
- k) Fiscal year 2015 was the first year of implementation, therefore only seven years are shown. Additional years will be presented as they become available.
- l) The full GASB 68 Actuarial Report is available on the County's website, [www.yolocounty.org](http://www.yolocounty.org)

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Required Supplemental Information  
Other Postemployment Benefits (OPEB)

**COUNTY OF YOLO**

Required Supplementary Information  
Other Postemployment Benefits (OPEB) Plan

**Schedule of Changes in the Net OPEB and Related Ratios**  
Last 10 Fiscal Years\*

|   | 2018          | 2019           | 2020           | 2021           |
|---|---------------|----------------|----------------|----------------|
| <b>Total OPEB Liability</b>   |               |                |                |                |
| Service cost  | \$ 3,317,237  | \$ 3,417,952   | \$ 2,514,256   | \$ 2,589,027   |
| Interest on total OPEB liability  | 5,134,056     | 5,360,820      | 5,342,783      | 5,471,962      |
| Benefit payments, including refunds of employee contributions               | (5,130,076)   | (5,044,597)    | (5,873,905)    | (6,120,789)    |
| <b>Net change in total OPEB liability</b>                                   | 3,321,217     | (2,061,609)    | 1,983,134      | 3,728,348      |
| <b>Total OPEB liability - beginning</b>                                     | 78,228,679    | 81,578,500     | 79,575,051     | 81,537,468     |
| <b>Total OPEB liability - ending (a)</b>                                    | \$ 81,549,895 | \$ 79,516,890  | \$ 81,558,184  | \$ 85,265,816  |
| <b>Plan Fiduciary Net Position</b>  |               |                |                |                |
| Contributions - employer  | \$ 9,484,073  | \$ 9,080,826   | \$ 9,659,634   | \$ 9,762,040   |
| Net investment income   | 499,476       | 716,755        | 874,075        | 376,835        |
| Benefit payments  | (5,130,076)   | (5,044,597)    | (5,873,905)    | (6,120,788)    |
| Administrative expense  | (10,945)      | (47,030)       | (93,180)       | (114,162)      |
| <b>Net change in plan fiduciary net position</b>                            | 4,842,529     | 4,705,953      | 4,566,624      | 3,903,925      |
| <b>Plan fiduciary net position - beginning</b>                              | 1,779,010     | 6,623,861      | 11,338,101     | 15,900,685     |
| <b>Plan fiduciary net position - ending (b)</b>                             | \$ 6,621,539  | \$ 11,329,815  | \$ 15,904,725  | \$ 19,804,610  |
| <br>Net OPEB liability - ending (a)-(b)                                     | \$ 74,928,356 | \$ 68,187,076  | \$ 65,653,459  | \$ 65,461,206  |
| <br>Plan fiduciary net position as a percentage of the total OPEB liability | 8.12%         | 14.25%         | 19.50%         | 23.23%         |
| <br>Covered employee payroll  | \$ 99,342,001 | \$ 102,032,971 | \$ 107,881,083 | \$ 122,508,976 |
| <br>Net OPEB liability as percentage of covered employee payroll            | 75.42%        | 66.67%         | 60.81%         | 53.45%         |
| <br>Measurement Date:   | June 30, 2017 | June 30, 2018  | June 30, 2019  | June 30, 2020  |

**Notes to Schedule:**

\*Fiscal year 2018 was the first year of implementation, therefore only four years is shown.

Additional years will be presented as they become available.

**COUNTY OF YOLO**

Required Supplementary Information  
Other Postemployment Benefits (OPEB) Plan

**Schedule of OPEB Contributions**  
Last 10 Fiscal Years

|   | 2018           | 2019           | 2020           | 2021           |
|---|----------------|----------------|----------------|----------------|
| Actuarially determined contribution                                   | \$ 9,689,037   | \$ 10,329,441  | \$ 9,111,856   | \$ 9,655,238   |
| Contributions in relation to the actuarially determined contributions | 8,933,854      | 8,657,791      | 9,254,641      | 9,362,110      |
| Contribution deficiency (excess)                                      | \$ 755,184     | \$ 1,671,650   | \$ (142,785)   | \$ 293,128     |
| Covered employee payroll  | \$ 102,032,971 | \$ 107,881,083 | \$ 122,508,976 | \$ 124,141,138 |
| Contributions as a percentage of covered employee payroll             | 9.50%          | 9.57%          | 7.44%          | 7.78%          |

**Notes to Schedule:**

In accordance with Actuarial Standards of Practice, the following methods and assumptions were used to determine contribution rates:

- a) Actuarial valuation date: June 30, 2020
- b) Actuarial cost method: Entry Age Normal
- c) Amortization method: Level Percent of Payroll
- d) Remaining amortization period: 13 Years as of Valuation Date
- e) Asset valuation method: Investment gains and losses spread over 5-year rolling period
- f) Inflation: 2.75%
- g) Salary increases: 3.00%
- h) Payroll growth: 3.00%
- i) Investment rate of return: 6.75% Net of OPEB Plan
- j) Retirement age: The probabilities of retirement are based on the 1997 to 2015 CalPERS Experience Study.
- k) Mortality: Mortality information was derived from data collected during 1997 to 2015 CalPERS Experience Study.
- l) Non-Medicare - 7.5% for 2020, decreasing to an ultimate rate of 4.0% in 2076 and later years.  
Medicare - 6.5% for 2020, decreasing to an ultimate rate of 4.0% in 2076 and later years.
- m) Fiscal year 2018 was the first year of implementation, therefore only three years is shown. Additional years will be presented as they become available.
- n) The full GASB 75 Actuarial Report is available on the County's website, [www.yolocounty.org](http://www.yolocounty.org)

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Required Supplemental Information  
Budgetary Basis

**COUNTY OF YOLO**

Budgetary Comparison Schedule  
General Fund  
For the Fiscal Year Ended June 30, 2021

|  | Budgeted Amounts   |                    | Actual                          | Variance with                          |
|--|--------------------|--------------------|---------------------------------|--|
|  | Original           | Final              | Amounts<br>(Budgetary<br>Basis) | Final Budget<br>Positive<br>(Negative) |
| Budgetary fund balances, July 1        | \$ 20,827,392      | \$ 21,177,521      | \$ 86,808,484                   | \$ 65,630,963                          |
| Resources (inflows):                   |                    |                    |                                 |  |
| Taxes                                  | 60,897,037         | 60,897,037         | 61,987,384                      | 1,090,347                              |
| Licenses, permits, and franchises      | 9,474,026          | 8,818,633          | 11,915,625                      | 3,096,992                              |
| Fines, forfeitures and penalties       | 2,247,993          | 2,247,993          | 3,079,432                       | 831,439                                |
| Revenue from use of money and property | 1,270,050          | 1,282,456          | 1,227,089                       | (55,367)                               |
| Aid from other governments             | 145,194,543        | 157,058,281        | 147,250,197                     | (9,808,084)                            |
| Charges for services                   | 26,055,934         | 25,145,812         | 27,224,873                      | 2,079,061                              |
| Other revenue                          | 1,554,311          | 3,035,529          | 5,951,366                       | 2,915,837                              |
| Other financing sources                | 60,889,281         | 63,300,105         | 5,252,816                       | (58,047,289)                           |
| Total resources (inflows)              | <u>307,583,175</u> | <u>321,785,846</u> | <u>263,888,782</u>              | <u>(57,897,064)</u>                    |
| Amounts available for<br>appropriation | <u>328,410,567</u> | <u>342,963,367</u> | <u>350,697,266</u>              | <u>7,733,899</u>                       |
| Charges to appropriations (outflows):  |                    |                    |                                 |  |
| Current:                               |                    |                    |                                 |  |
| General government                     | 40,361,282         | 41,493,867         | 34,378,302                      | 7,115,565                              |
| Public protection                      | 33,040,037         | 31,085,818         | 28,641,018                      | 2,444,800                              |
| Health and sanitation                  | 14,480,937         | 16,195,743         | 16,146,897                      | 48,846                                 |
| Public assistance                      | 124,403,054        | 133,768,105        | 119,855,922                     | 13,912,183                             |
| Education                              | 307,697            | 307,697            | 302,016                         | 5,681                                  |
| Recreation and cultural services       | 1,527,681          | 1,505,312          | 1,157,891                       | 347,421                                |
| Capital Outlay                         | 4,089,511          | 5,574,722          | 0                               | 5,574,722                              |
| Debt service:                          |                    |                    |                                 |  |
| Principal retirement                   | 28,725             | 28,725             | 23,890                          | 4,835                                  |
| Interest and fiscal charges            | 3,966              | 3,966              | 3,047                           | 919                                    |
| Other financing uses                   | 104,759,994        | 108,503,350        | 43,469,866                      | 65,033,484                             |
| Appropriations for contingencies       | 5,407,683          | 4,496,062          | -                               | 4,496,062                              |
| Total charges to appropriations        | <u>328,410,567</u> | <u>342,963,367</u> | <u>243,978,849</u>              | <u>98,984,518</u>                      |
| Budgetary fund balances, June 30       | <u>\$ --</u>       | <u>\$ --</u>       | <u>\$ 106,718,417</u>           | <u>\$ 106,718,417</u>                  |

See note to required supplementary information.

**COUNTY OF YOLO**

Budgetary Comparison Schedule (continued)

General Fund

For the Fiscal Year Ended June 30, 2021

**Reconciliation of Differences between Budgetary Inflows and Outflows  
and GAAP Revenue and Expenditures:**

|   | Actual<br>Amounts<br>(Budgetary<br>Basis) | Adjustment for<br>other financing<br>uses and debt<br>service expenditures<br>reported under<br>other functions for<br>budgetary<br>reporting | Financial<br>Reporting<br>Adjustments,<br>Eliminations<br>and<br>Reclassifications | Adjustment for<br>other financing<br>sources and uses<br>not reported as<br>revenues or<br>expenditures<br>for financial<br>reporting | Adjustment for<br>Encumbrances<br>not reported<br>as expenditures<br>for financial<br>reporting | Actual<br>Amounts<br>(GAAP<br>Basis) |
|---|---|---|--|---|---|--------------------------------------|
| <b>Resources (inflows)/Revenues:</b>                          |   |   |  |   |   |                                      |
| Taxes   | \$ 61,987,384                             | \$ --   | \$ --  | \$ --   | \$ --   | \$ 61,987,384                        |
| Licenses, permits, and franchises                             | 11,915,625                                | --  | --   | --  | --  | 11,915,625                           |
| Fines, forfeitures and penalties                              | 3,079,432                                 | --  | --   | --  | --  | 3,079,432                            |
| Revenue from use of money and property                        | 1,227,089                                 | --  | --   | --  | --  | 1,227,089                            |
| Aid from other governments                                    | 147,250,197                               | --  | --   | --  | --  | 147,250,197                          |
| Charges for services  | 27,224,873                                | --  | --   | --  | --  | 27,224,873                           |
| Other revenue   | 5,951,366                                 | --  | --   | --  | --  | 5,951,365                            |
| Other financing sources                                       | 5,252,816                                 | --  | (225,459)  | (5,027,357)   | --  | --                                   |
| Amounts available for<br>appropriation/Total revenues         | <u>\$ 263,888,782</u>                     | <u>\$ --</u>  | <u>\$ (225,459)</u>  | <u>\$ (5,027,357)</u>   | <u>\$ --</u>  | <u>\$ 258,635,965</u>                |
| <b>Charges to appropriations<br/>(outflows)/Expenditures:</b> |   |   |  |   |   |                                      |
| <b>Current:</b>   |   |   |  |   |   |                                      |
| General government  | \$ 34,378,302                             | \$ --   | \$ 27,034  | \$ --   | \$ --   | \$ 34,405,336                        |
| Public protection   | 28,641,018                                | --  | --   | --  | --  | 28,641,018                           |
| Health and sanitation   | 16,146,897                                | --  | 6,676  | --  | --  | 16,153,573                           |
| Public assistance   | 119,855,922                               | --  | 346,750  | --  | --  | 120,202,672                          |
| Education   | 302,016                                   | --  | --   | --  | --  | 302,016                              |
| Recreation and cultural services                              | 1,157,891                                 | --  | (5,021)  | --  | --  | 1,152,870                            |
| Capital outlay  | --  | --  | --   | --  | --  | --                                   |
| <b>Debt Service:</b>  |   |   |  |   |   |                                      |
| Principal   | 23,890                                    | --  | --   | (104)   | --  | 23,786                               |
| Interest and fiscal charges                                   | 3,047                                     | --  | --   | --  | --  | 3,047                                |
| Other financing uses  | 43,469,866                                | --  | 2  | (43,469,868)  | --  | --                                   |
| Total charges to appropriations/<br>Total expenditures        | <u>\$ 243,978,849</u>                     | <u>\$ --</u>  | <u>\$ 375,441</u>  | <u>\$ (43,469,972)</u>  | <u>\$ --</u>  | <u>\$ 200,884,318</u>                |

See note to required supplementary information.

**COUNTY OF YOLO**

Budgetary Comparison Schedule  
Public Safety  
For the Fiscal Year Ended June 30, 2021

|  | Budgeted Amounts  |                   | Actual<br>Amounts<br>(Budgetary<br>Basis) | Variance with<br>Final Budget<br>Positive<br>(Negative) |
|--|-------------------|-------------------|---|---|
|  | Original          | Final             |   |   |
| Budgetary fund balances, July 1        | \$ 346,455        | \$ 893,744        | \$ 2,719,127                              | \$ 1,825,383  |
| Resources (inflows):                   |                   |                   |   |   |
| Licenses, permits, and franchises      | 43,972            | 43,972            | 59,517                                    | 15,545  |
| Fines, forfeitures and penalties       | 8,000             | 8,000             | 9,164                                     | 1,164   |
| Revenue from use of money and property | 25,000            | 19,000            | --  | (19,000)  |
| Aid from other governments             | 29,162,757        | 29,758,654        | 30,948,325                                | 1,189,671   |
| Charges for services                   | 2,207,017         | 2,207,017         | 1,497,138                                 | (709,879)   |
| Other revenue                          | 26,000            | 11,000            | 23,327                                    | 12,327  |
| Other financing sources                | 48,846,878        | 48,522,186        | 40,094,620                                | (8,427,566)   |
| Total resources (inflows)              | <u>80,319,624</u> | <u>80,569,829</u> | <u>72,632,091</u>                         | <u>(7,937,738)</u>                                      |
| Amounts available for<br>appropriation | <u>80,666,079</u> | <u>81,463,573</u> | <u>75,351,218</u>                         | <u>(6,112,355)</u>                                      |
| Charges to appropriations (outflows):  |                   |                   |   |   |
| Current:                               |                   |                   |   |   |
| Public protection                      | 71,581,850        | 71,852,367        | 65,181,243                                | 6,671,124   |
| Health and sanitation                  | 4,443,744         | 4,045,357         | 3,858,719                                 | 186,638   |
| Public assistance                      | 3,032,419         | 3,032,419         | 2,294,956                                 | 737,463   |
| Capital outlay                         | 1,475,416         | 2,366,962         | --  | 2,366,962   |
| Other financing uses                   | 132,650           | 166,468           | 105,868                                   | 60,600  |
| Total charges to appropriations        | <u>80,666,079</u> | <u>81,463,573</u> | <u>71,440,786</u>                         | <u>10,022,787</u>                                       |
| Budgetary fund balances, June 30       | <u>\$ --</u>      | <u>\$ --</u>      | <u>\$ 3,910,432</u>                       | <u>\$ 3,910,432</u>                                     |

See note to required supplementary information.



**COUNTY OF YOLO**

Budgetary Comparison Schedule (continued)

Public Safety

For the Fiscal Year Ended June 30, 2021

**Reconciliation of Differences between Budgetary Inflows and Outflows  
and GAAP Revenue and Expenditures:**

|   | Actual<br>Amounts<br>(Budgetary<br>Basis) | Adjustment for<br>other financing<br>uses and debt<br>service expenditures<br>reported under<br>other functions for<br>budgetary<br>reporting | Financial<br>Reporting<br>Adjustments,<br>Eliminations<br>and<br>Reclassifications | Adjustment for<br>other financing<br>sources and uses<br>not reported as<br>revenues or<br>expenditures<br>for financial<br>reporting | Adjustment for<br>Encumbrances<br>not reported<br>as expenditures<br>for financial<br>reporting | Actual<br>Amounts<br>(GAAP<br>Basis) |
|---|---|---|--|---|---|--------------------------------------|
| Resources (inflows)/Revenues:                         |   |   |  |   |   |                                      |
| Licenses, permits, and franchises                     | \$ 59,517                                 | \$ --   |  | \$ --   | \$ --   | \$ 59,517                            |
| Fines, forfeitures and penalties                      | 9,164                                     | --  | --   | --  | --  | 9,164                                |
| Aid from other governments                            | 30,948,325                                | --  | --   | --  | --  | 30,948,325                           |
| Charges for services                                  | 1,497,138                                 | --  | --   | --  | --  | 1,497,138                            |
| Other revenue   | 23,327                                    | --  | --   | --  | --  | 23,326                               |
| Other financing sources                               | 40,094,620                                | --  | --   | (40,094,620)  | --  | --                                   |
| Amounts available for<br>appropriation/Total revenues | <u>\$ 72,632,091</u>                      | <u>\$ --</u>  | <u>\$ --</u>   | <u>\$ (40,094,620)</u>  | <u>\$ --</u>  | <u>\$ 32,537,470</u>                 |
| Charges to appropriations<br>(outflows)/Expenditures: |   |   |  |   |   |                                      |
| Current:  |   |   |  |   |   |                                      |
| Public protection                                     | \$ 65,181,243                             |   | \$ --  | \$ --   | \$ --   | \$ 65,181,243                        |
| Health and sanitation                                 | 3,858,719                                 | --  | --   | --  | --  | 3,858,719                            |
| Public assistance                                     | 2,294,956                                 | --  | --   | --  | --  | 2,294,956                            |
| Capital outlay  | --  | --  | --   | --  | --  | --                                   |
| Other financing uses                                  | 105,868                                   | --  | --   | (105,868)   | --  | --                                   |
| Total expenditures                                    | <u>\$ 71,440,786</u>                      | <u>\$ --</u>  | <u>\$ --</u>   | <u>\$ (105,868)</u>   | <u>\$ --</u>  | <u>\$ 71,334,918</u>                 |

See note to required supplementary information.

**COUNTY OF YOLO**

Budgetary Comparison Schedule  
Roads and Transportation  
For the Fiscal Year Ended June 30, 2021

|  | Budgeted Amounts  |                   | Actual<br>Amounts<br>(Budgetary<br>Basis) | Variance with<br>Final Budget<br>Positive<br>(Negative) |
|--|-------------------|-------------------|---|---|
|  | Original          | Final             |   |   |
| Budgetary fund balances, July 1        | \$ 7,117,943      | \$ 7,117,943      | \$ 23,912,437                             | \$ 16,794,494   |
| Resources (inflows):                   |                   |                   |   |   |
| Taxes                                  | 3,002,922         | 3,002,922         | 2,997,951                                 | (4,971)   |
| Licenses, permits, and franchises      | 220,000           | 220,000           | 392,975                                   | 172,975   |
| Revenue from use of money and property | 236,800           | 236,800           | 13,594                                    | (223,206)   |
| Aid from other governments             | 21,517,096        | 21,517,096        | 12,562,535                                | (8,954,561)   |
| Charges for services                   | 296,500           | 296,500           | 331,371                                   | 34,871  |
| Other revenue                          | 18,100            | 18,100            | 11,908                                    | (6,192)   |
| Other financing sources                | 1,938,050         | 1,938,050         | 295,045                                   | (1,643,005)   |
| Total resources (inflows)              | <u>27,229,468</u> | <u>27,229,468</u> | <u>16,605,379</u>                         | <u>(10,624,089)</u>                                     |
| Amounts available for<br>appropriation | <u>34,347,411</u> | <u>34,347,411</u> | <u>40,517,816</u>                         | <u>6,170,405</u>  |
| Charges to appropriations (outflows):  |                   |                   |   |   |
| Current:                               |                   |                   |   |   |
| Capital outlay                         | 20,739,731        | 20,739,731        | --  | 20,739,731  |
| Debt service:                          |                   |                   |   |   |
| Principal retirement                   | 16,800            | 16,800            | --  | 16,800  |
| Other financing uses                   | 1,837,735         | 1,837,735         | --  | 1,837,735   |
| Total charges to appropriations        | <u>34,347,411</u> | <u>34,347,411</u> | <u>9,073,868</u>                          | <u>25,273,543</u>                                       |
| Budgetary fund balances, June 30       | <u>\$ --</u>      | <u>\$ --</u>      | <u>\$ 31,443,948</u>                      | <u>\$ 31,443,948</u>                                    |

See note to required supplementary information.

**COUNTY OF YOLO**

Budgetary Comparison Schedule (continued)

Roads and Transportation

For the Fiscal Year Ended June 30, 2021

**Reconciliation of Differences between Budgetary Inflows and Outflows  
and GAAP Revenue and Expenditures:**

|   | Actual<br>Amounts<br>(Budgetary<br>Basis) | Adjustment for<br>other financing<br>uses and debt<br>service expenditures<br>reported under<br>other functions for<br>budgetary<br>reporting | Financial<br>Reporting<br>Adjustments,<br>Eliminations<br>and<br>Reclassifications | Adjustment for<br>other financing<br>sources and uses<br>not reported as<br>revenues or<br>expenditures<br>for financial<br>reporting | Adjustment for<br>Encumbrances<br>not reported<br>as expenditures<br>for financial<br>reporting | Actual<br>Amounts<br>(GAAP<br>Basis) |
|---|---|---|--|---|---|--------------------------------------|
| Resources (inflows)/Revenues:                         |   |   |  |   |   |                                      |
| Taxes   | \$ 2,997,951                              | \$ --   | \$ --  | \$ --   | \$ --   | \$ 2,997,951                         |
| Licenses, permits, and franchises                     | 392,975                                   | --  | --   | --  | --  | 392,975                              |
| Revenue from use of money and property                | 13,594                                    | --  | --   | --  | --  | 13,594                               |
| Aid from other governments                            | 12,562,535                                | --  | --   | --  | --  | 12,562,535                           |
| Charges for services                                  | 331,371                                   | --  | --   | --  | --  | 331,371                              |
| Other revenue   | 11,908                                    | --  | --   | --  | --  | 11,907                               |
| Other financing sources                               | 295,045                                   | --  | --   | (295,045)   | --  | --                                   |
| Amounts available for<br>appropriation/Total revenues | <u>\$ 16,605,379</u>                      | <u>\$ --</u>  | <u>\$ --</u>   | <u>\$ (295,045)</u>   | <u>\$ --</u>  | <u>\$ 16,310,333</u>                 |
| Charges to appropriations<br>(outflows)/Expenditures: |   |   |  |   |   |                                      |
| Current:  |   |   |  |   |   |                                      |
| Public ways and facilities                            | \$ 9,073,868                              | \$ --   | \$ --  | \$ --   | \$ --   | \$ 9,073,868                         |
| Capital outlay  | --  | --  | --   | --  | --  | --                                   |
| Total expenditures                                    | <u>\$ 9,073,868</u>                       | <u>\$ --</u>  | <u>\$ --</u>   | <u>\$ --</u>  | <u>\$ --</u>  | <u>\$ 9,073,868</u>                  |

See note to required supplementary information.

**COUNTY OF YOLO**

Budgetary Comparison Schedule  
Mental Health Managed Care  
For the Fiscal Year Ended June 30, 2021

|  | Budgeted Amounts  |                   | Actual<br>Amounts<br>(Budgetary<br>Basis) | Variance with<br>Final Budget<br>Positive<br>(Negative) |
|--|-------------------|-------------------|---|---|
|  | Original          | Final             |   |   |
| Budgetary fund balances, July 1        | \$ 3,616,424      | \$ 3,616,424      | \$ 10,332,188                             | \$ 6,715,764  |
| Resources (inflows):                   |                   |                   |   |   |
| Fines, forfeitures, and penalties      | 15,640            | 15,640            | 26,025                                    | 10,385  |
| Revenue from use of money and property | 214,442           | 214,442           | 81,367                                    | (133,075)   |
| Aid from other governments             | 29,701,319        | 28,749,052        | 30,284,823                                | 1,535,771   |
| Charges for services                   | 12,642,302        | 11,342,302        | 10,513,728                                | (828,574)   |
| Other revenue                          | --                | --                | 522,498                                   | 522,498   |
| Other financing sources                | 13,994,019        | 17,093,623        | 6,325,539                                 | (10,768,084)  |
| Total resources (inflows)              | <u>56,567,722</u> | <u>57,415,059</u> | <u>47,753,980</u>                         | <u>(9,661,079)</u>                                      |
| Amounts available for<br>appropriation | <u>60,184,146</u> | <u>61,031,483</u> | <u>58,086,168</u>                         | <u>(2,945,315)</u>                                      |
| Charges to appropriations (outflows):  |                   |                   |   |   |
| Current:                               |                   |                   |   |   |
| Health and sanitation                  | 50,127,289        | 50,888,655        | 42,182,495                                | 8,706,160   |
| Capital outlay                         | 678,812           | 124,894           | --  | 124,894   |
| Debt service:                          |                   |                   |   |   |
| Principal retirement                   | 500               | 500               | 1,609                                     | (1,109)   |
| Other financing uses                   | 9,377,545         | 10,017,434        | (2)                                       | 10,017,436  |
| Total charges to appropriations        | <u>60,184,146</u> | <u>61,031,483</u> | <u>42,184,102</u>                         | <u>18,847,381</u>                                       |
| Budgetary fund balances, June 30       | <u>\$ --</u>      | <u>\$ --</u>      | <u>\$ 15,902,066</u>                      | <u>\$ 15,902,066</u>                                    |

See note to required supplementary information.

**COUNTY OF YOLO**

Budgetary Comparison Schedule (continued)

Mental Health Managed Care

For the Fiscal Year Ended June 30, 2021

**Reconciliation of Differences between Budgetary Inflows and Outflows  
and GAAP Revenue and Expenditures:**

|   | Actual<br>Amounts<br>(Budgetary<br>Basis) | Adjustment for<br>other financing<br>uses and debt<br>service expenditures<br>reported under<br>other functions for<br>budgetary<br>reporting | Financial<br>Reporting<br>Adjustments,<br>Eliminations<br>and<br>Reclassifications | Adjustment for<br>other financing<br>sources and uses<br>not reported as<br>revenues or<br>expenditures<br>for financial<br>reporting | Adjustment for<br>Encumbrances<br>not reported<br>as expenditures<br>for financial<br>reporting | Actual<br>Amounts<br>(GAAP<br>Basis) |
|---|---|---|--|---|---|--------------------------------------|
| Resources (inflows)/Revenues:                         |   |   |  |   |   |                                      |
| Fines, forfeitures, and penalties                     | \$ 26,025                                 | \$ --   | \$ --  | \$ --   | \$ --   | \$ 26,025                            |
| Revenue from use of money and property                | 81,367                                    | --  | 3  | --  | --  | 81,370                               |
| Aid from other governments                            | 30,284,823                                | --  | --   | --  | --  | 30,284,823                           |
| Charges for services                                  | 10,513,728                                | --  | (1,124)  | --  | --  | 10,512,604                           |
| Other revenue   | 522,498                                   | --  | --   | --  | --  | 522,497                              |
| Other financing sources                               | 6,325,539                                 | --  | --   | (6,325,539)   | --  | --                                   |
| Amounts available for<br>appropriation/Total revenues | <u>\$ 47,753,980</u>                      | <u>\$ --</u>  | <u>\$ (1,121)</u>  | <u>\$ (6,325,539)</u>   | <u>\$ --</u>  | <u>\$ 41,427,319</u>                 |
| Charges to appropriations<br>(outflows)/Expenditures: |   |   |  |   |   |                                      |
| Current:  |   |   |  |   |   |                                      |
| Health and sanitation                                 | \$ 42,182,495                             | --  | \$ 124,395   | \$ --   | \$ --   | \$ 42,306,890                        |
| Capital outlay  | --  | --  | --   | --  | --  | -                                    |
| Debt Service:   |   |   |  |   |   |                                      |
| Principal   | 1,609                                     | --  | --   | --  | --  | 1,609                                |
| Other financing uses                                  | (2)                                       | --  | 2  | --  | --  | --                                   |
| Total expenditures                                    | <u>\$ 42,184,102</u>                      | <u>\$ --</u>  | <u>\$ 124,397</u>  | <u>\$ --</u>  | <u>\$ --</u>  | <u>\$ 42,308,499</u>                 |

See note to required supplementary information.

## COUNTY OF YOLO

Note to Required Supplementary Information  
For the Fiscal Year Ended June 30, 2021

### **BUDGETARY BASIS OF ACCOUNTING**

The County is legally required to adopt an annual budget and adhere to the provisions of the California Government Code (Sections 29000 – 29144 and 30200), commonly known as the County Budget Act. Budgets are adopted for the General, special revenue, debt service and capital project funds. Budgets are prepared on a budgetary basis that includes unliquidated encumbrances as expenditures, treats other financing sources and uses as revenues and expenditures and does not include financial reporting adjustments. The Board annually conducts a public hearing for the discussion of a proposed budget. At the conclusion of the hearings, statutorily no later than October 2, the Board adopts the final budget including revisions by resolution. The Board also adopts subsequent revisions that occur throughout the year. All annual appropriations, except amounts that have been encumbered, lapse at fiscal year-end.

The Board must approve amendments or transfers of appropriations between funds, or budget units, as well as items related to capital assets. Supplemental appropriations financed by unanticipated revenue, unappropriated fund balance or by contingency appropriations require to be approved by the Board. The County Administrator (or delegate) can approve transfers between objects within the same fund and budget unit.

The legal level of budgetary control (i.e., the level at which expenditures may not legally exceed appropriations) is maintained at the fund, budget unit, and object level. Presentation of the budgetary schedules at the legal level is not feasible due to excessive length; therefore, except for the General Fund, the budget and actual statements have been aggregated by function.

The County uses an encumbrances system as an extension of normal budgetary accounting for all fund types to assist in controlling expenditures. Under this system, purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of applicable appropriations. Encumbrances outstanding at year-end are deducted from available appropriations and are reported as restricted, committed or as assigned fund balance since they do not constitute expenditures or liabilities.

The amounts reported in the budgetary basis differ from the basis used to present the basic financial statements in accordance with generally accepted accounting principles (GAAP) as follows:

- Other financing uses and debt service appropriations and expenditures for budgetary purposes are reported at the functional level.
- Other financing sources and uses are treated for budgetary purposes as revenue and expenditures, respectively.
- Encumbrances are treated as expenditures for budgetary purposes.
- Budgetary basis revenue and expenditures do not include financial reporting adjustments. Financial reporting adjustments include eliminations of transfers between funds within the same fund reporting group, additional revenue and expenditure accruals, reclassifications and other adjustments.

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## **SUPPLEMENTARY INFORMATION**

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# **MAJOR GOVERNMENTAL FUND SCHEDULES**

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**COUNTY OF YOLO**

Budgetary Comparison Schedule  
 General Fund Expenditures - Legal Level of Control  
 For the Fiscal Year Ended June 30, 2021

|                                      | Budgeted Amounts  |                   | Actual Amounts<br>(Budgetary Basis) | Variance with Final Budget<br>Positive<br>(Negative) |
|--------------------------------------|-------------------|-------------------|-------------------------------------|--|
|                                      | Original          | Final             |                                     |  |
| <b>General Government</b>            |                   |                   |                                     |  |
| Legislative and Administrative:      |                   |                   |                                     |  |
| Board of Supervisors                 |                   |                   |                                     |  |
| Salaries and benefits                | \$ 2,070,110      | \$ 2,070,110      | \$ 1,898,850                        | \$ 171,260   |
| Services and supplies                | 230,995           | 230,995           | 218,543                             | 12,452   |
| Other charges                        | -                 | -                 | 20                                  | (20)   |
| Other financing uses                 | 8,400             | 8,400             | 8,400                               | -  |
| Subtotal                             | <u>2,309,505</u>  | <u>2,309,505</u>  | <u>2,125,813</u>                    | <u>183,692</u>                                       |
| County Administration                |                   |                   |                                     |  |
| Salaries and benefits                | 2,670,243         | 2,670,243         | 3,087,479                           | (417,236)  |
| Services and supplies                | 1,495,311         | 1,792,311         | 979,176                             | 813,135  |
| Other charges                        | 195,000           | 195,000           | 22,780                              | 172,220  |
| Capital assets                       | -                 | -                 | 53                                  | (53)   |
| Other financing uses                 | 10,850            | 10,850            | 36,027                              | (25,177)   |
| Expense transfer reimbursement       | -                 | -                 | (45,833)                            | 45,833   |
| Subtotal                             | <u>4,371,404</u>  | <u>4,668,404</u>  | <u>4,079,682</u>                    | <u>588,722</u>                                       |
| CAO - Tribal Office                  |                   |                   |                                     |  |
| Services and supplies                | 50,000            | 50,000            | 7,491                               | 42,509   |
| Other charges                        | 150,000           | 150,000           | 143,787                             | 6,213  |
| Other financing uses                 | 6,899,400         | 6,899,400         | 1,450,400                           | 5,449,000  |
| Subtotal                             | <u>7,099,400</u>  | <u>7,099,400</u>  | <u>1,601,678</u>                    | <u>5,497,722</u>                                     |
| Total Legislative and Administrative | <u>13,780,309</u> | <u>14,077,309</u> | <u>7,807,173</u>                    | <u>6,270,136</u>                                     |
| Human Resources:                     |                   |                   |                                     |  |
| Human Resources                      |                   |                   |                                     |  |
| Salaries and benefits                | 1,992,601         | 2,122,699         | 2,131,989                           | (9,290)  |
| Services and supplies                | 286,625           | 286,625           | 102,841                             | 183,784  |
| Other financing uses                 | 5,200             | 5,200             | 5,200                               | -  |
| Expense transfer reimbursement       | (154,780)         | (154,780)         | 607                                 | (155,387)  |
| Total Human Resources                | <u>2,129,646</u>  | <u>2,259,744</u>  | <u>2,240,637</u>                    | <u>19,107</u>  |
| Total Human Resources                | <u>2,129,646</u>  | <u>2,259,744</u>  | <u>2,240,637</u>                    | <u>19,107</u>  |
| Finance:                             |                   |                   |                                     |  |
| Financial Services                   |                   |                   |                                     |  |
| Salaries and benefits                | 4,733,026         | 4,733,026         | 4,526,824                           | 206,202  |
| Services and supplies                | 1,244,899         | 1,244,899         | 1,109,315                           | 135,584  |
| Other charges                        | 25,851            | 25,851            | 22,128                              | 3,723  |
| Capital assets                       | 16,500            | 16,500            | 15,903                              | 597  |
| Other financing uses                 | 13,000            | 13,000            | 13,000                              | -  |
| Expense transfer reimbursement       | (384,813)         | (384,813)         | (316,708)                           | (68,105)   |
| Subtotal                             | <u>5,648,463</u>  | <u>5,648,463</u>  | <u>5,370,462</u>                    | <u>278,001</u>                                       |

Continued

**COUNTY OF YOLO**

Budgetary Comparison Schedule  
 General Fund Expenditures - Legal Level of Control  
 For the Fiscal Year Ended June 30, 2021

|                                       | Budgeted Amounts |             | Actual Amounts<br>(Budgetary Basis) | Variance with Final Budget<br>Positive<br>(Negative) |
|---------------------------------------|------------------|-------------|-------------------------------------|--|
|                                       | Original         | Final       |                                     |  |
| <b>General Government</b> (continued) |                  |             |                                     |  |
| Assessor                              |                  |             |                                     |  |
| Salaries and benefits                 | 2,957,893        | 2,957,893   | 2,855,390                           | 102,503  |
| Services and supplies                 | 938,096          | 938,096     | 492,341                             | 445,755  |
| Other financing uses                  | 15,900           | 15,900      | 15,900                              | -  |
| Expense transfer reimbursement        | 305,714          | -           | -                                   | -  |
| Subtotal                              | 4,217,603        | 3,911,889   | 3,363,631                           | 548,258  |
| Total Finance                         | 9,866,066        | 9,560,352   | 8,734,093                           | 826,259  |
| Counsel:                              |                  |             |                                     |  |
| County Counsel                        |                  |             |                                     |  |
| Salaries and benefits                 | 3,039,284        | 3,039,284   | 2,834,247                           | 205,037  |
| Services and supplies                 | 298,499          | 298,499     | 154,784                             | 143,715  |
| Other financing uses                  | 10,000           | 10,000      | 10,000                              | -  |
| Expense transfer reimbursement        | (1,405,609)      | (1,405,609) | (1,713,849)                         | 308,240  |
| Total Counsel                         | 1,942,174        | 1,942,174   | 1,285,182                           | 656,992  |
| Elections:                            |                  |             |                                     |  |
| County Clerk - Elections              |                  |             |                                     |  |
| Salaries and benefits                 | 1,049,953        | 1,049,953   | 1,003,395                           | 46,558   |
| Services and supplies                 | 1,696,789        | 1,872,970   | 1,384,947                           | 488,023  |
| Other financing uses                  | 7,200            | 7,200       | 7,200                               | -  |
| Expense transfer reimbursement        | 305,714          | 20,966      | -                                   | 20,966   |
| Total Election                        | 3,059,656        | 2,951,089   | 2,395,542                           | 555,547  |
| Property Management:                  |                  |             |                                     |  |
| General Services - Facilities         |                  |             |                                     |  |
| Salaries and benefits                 | 2,309,876        | 2,309,876   | 2,050,762                           | 259,114  |
| Services and supplies                 | 1,652,286        | 1,771,764   | 1,066,354                           | 705,410  |
| Other charges                         | 18,000           | 18,000      | 6,340                               | 11,660   |
| Capital assets                        | 1,225,544        | 1,346,589   | 421,155                             | 925,434  |
| Other financing uses                  | 20,572           | 20,572      | 20,572                              | -  |
| Expense transfer reimbursement        | (475,275)        | (475,275)   | (232,492)                           | (242,783)  |
| Subtotal                              | 4,751,003        | 4,991,526   | 3,332,691                           | 1,658,835  |
| Total Property Management             | 4,751,003        | 4,991,526   | 3,332,691                           | 1,658,835  |

Continued

**COUNTY OF YOLO**

Budgetary Comparison Schedule  
 General Fund Expenditures - Legal Level of Control  
 For the Fiscal Year Ended June 30, 2021

|   | Budgeted Amounts |             | Actual<br>Amounts<br>(Budgetary<br>Basis) | Variance with<br>Final Budget<br>Positive<br>(Negative) |
|---|------------------|-------------|---|---|
|   | Original         | Final       |   |   |
| <b>General Government</b> (continued)     |                  |             |   |   |
| Other General Government:                 |                  |             |   |   |
| PPW - Surveyor & Engineer                 |                  |             |   |   |
| Salaries and benefits                     | 20,000           | 20,000      | 273                                       | 19,727  |
| Services and supplies                     | 50,000           | 50,000      | 20,948                                    | 29,052  |
| Subtotal                                  | 70,000           | 70,000      | 21,221                                    | 48,779  |
| Human Resources - Risk Management         |                  |             |   |   |
| Salaries and benefits                     | 219,538          | 219,538     | 181,612                                   | 37,926  |
| Services and supplies                     | 5,655,597        | 6,374,891   | 6,169,319                                 | 205,572   |
| Subtotal                                  | 5,875,135        | 6,594,429   | 6,350,931                                 | 243,498   |
| General Services - Information Technology |                  |             |   |   |
| Salaries and benefits                     | 6,197,918        | 5,692,672   | 4,336,008                                 | 1,356,664   |
| Services and supplies                     | 2,512,741        | 3,017,220   | 2,586,148                                 | 431,072   |
| Capital assets                            | -                | 37,155      | 84,374                                    | (47,219)  |
| Other financing uses                      | 166,100          | 166,100     | 166,099                                   | 1   |
| Expense transfer reimbursement            | (4,709,805)      | (4,709,805) | (3,944,334)                               | (765,471)   |
| Subtotal                                  | 4,166,954        | 4,203,342   | 3,228,295                                 | 975,047   |
| Development Impact Fees                   |                  |             |   |   |
| Services and supplies                     | 2,500            | 2,500       | 7,593                                     | (5,093)   |
| Other financing uses                      | 695,000          | 695,000     | 35,000                                    | 660,000   |
| Subtotal                                  | 697,500          | 697,500     | 42,593                                    | 654,907   |

Continued

**COUNTY OF YOLO**

Budgetary Comparison Schedule  
 General Fund Expenditures - Legal Level of Control  
 For the Fiscal Year Ended June 30, 2021

|  | Budgeted Amounts |             | Actual<br>Amounts<br>(Budgetary<br>Basis) | Variance with<br>Final Budget<br>Positive<br>(Negative) |
|--|------------------|-------------|---|---|
|  | Original         | Final       |   |   |
| <b><u>General Government</u></b> (continued) |                  |             |   |   |
| Countywide - Expenditures                    |                  |             |   |   |
| Salaries and benefits                        | 184,736          | 184,736     | 197,228                                   | (12,492)  |
| Services and supplies                        | 2,618,049        | 2,899,812   | 1,078,281                                 | 1,821,531   |
| Other charges                                | 3,171,538        | 3,171,538   | 2,863,936                                 | 307,602   |
| Capital assets                               | -                | 23,237      | 82,237                                    | (59,000)  |
| Other financing uses                         | 49,919,536       | 51,589,923  | 34,949,611                                | 16,640,312  |
| Expense transfer reimbursement               | (2,267,864)      | (2,267,864) | (2,424,308)                               | 156,444   |
| Subtotal                                     | 53,625,995       | 55,601,382  | 36,746,985                                | 18,854,397  |
| Demeter Fund                                 |                  |             |   |   |
| Services and supplies                        | 5,000            | 5,000       | -   | 5,000   |
| Subtotal                                     | 5,000            | 5,000       | -   | 5,000   |
| Ceres Endowment Fund                         |                  |             |   |   |
| Services and supplies                        | 15,000           | 15,000      | 6,425                                     | 8,575   |
| Other financing uses                         | 375,000          | 375,000     | -   | 375,000   |
| Subtotal                                     | 390,000          | 390,000     | 6,425                                     | 383,575   |
| Appropriations for contingencies             |                  |             |   |   |
| Subtotal                                     | 5,407,683        | 4,496,062   | -   | 4,496,062   |
|  | 5,407,683        | 4,496,062   | -   | 4,496,062   |
| Total Other General                          |                  |             |   |   |
|  | 70,238,267       | 72,057,715  | 46,396,450                                | 25,661,265  |
| <b>Total General Government</b>              |                  |             |   |   |
|  | 105,767,121      | 107,839,909 | 72,191,768                                | 35,648,141  |
| <b><u>Public Protection</u></b>              |                  |             |   |   |
| Judicial:                                    |                  |             |   |   |
| Child Support Services                       |                  |             |   |   |
| Salaries and benefits                        | 4,836,837        | 4,941,565   | 5,082,187                                 | (140,622)   |
| Services and supplies                        | 775,609          | 750,609     | 632,385                                   | 118,224   |
| Capital assets                               | -                | 25,000      | 2,601                                     | 22,399  |
| Subtotal                                     | 5,612,446        | 5,717,174   | 5,717,173                                 | 1   |
| Public Defender                              |                  |             |   |   |
| Salaries and benefits                        | 7,515,726        | 7,515,726   | 7,708,085                                 | (192,359)   |
| Services and supplies                        | 801,566          | 1,149,466   | 609,716                                   | 539,750   |
| Other charges                                | 10,500           | 10,500      | 10,147                                    | 353   |
| Other financing uses                         | 20,250           | 20,250      | 20,250                                    | -   |
| Subtotal                                     | 8,348,042        | 8,695,942   | 8,348,198                                 | 347,744   |

Continued

**COUNTY OF YOLO**

Budgetary Comparison Schedule  
 General Fund Expenditures - Legal Level of Control  
 For the Fiscal Year Ended June 30, 2021

|   | Budgeted Amounts |            | Actual<br>Amounts<br>(Budgetary<br>Basis) | Variance with<br>Final Budget<br>Positive<br>(Negative) |
|---|------------------|------------|---|---|
|   | Original         | Final      |   |   |
| <b>Public Protection</b> (continued)        |                  |            |   |   |
| County Counsel - Indigent Defense Contracts |                  |            |   |   |
| Services and supplies                       | 939,416          | 939,416    | 846,753                                   | 92,663  |
| Subtotal                                    | 939,416          | 939,416    | 846,753                                   | 92,663  |
| Total Judicial                              | 14,899,904       | 15,352,532 | 14,912,124                                | 440,408   |
| Protective Inspection:                      |                  |            |   |   |
| Agriculture                                 |                  |            |   |   |
| Salaries and benefits                       | 3,123,299        | 3,123,299  | 3,068,523                                 | 54,776  |
| Services and supplies                       | 713,297          | 713,297    | 587,157                                   | 126,140   |
| Capital assets                              | -                | 47,000     | -   | 47,000  |
| Other financing uses                        | -                | -          | 113,338                                   | (113,338)   |
| Total Protective Inspection                 | 3,836,596        | 3,883,596  | 3,769,018                                 | 114,578   |
| Other Protection:                           |                  |            |   |   |
| County Clerk - Administration               |                  |            |   |   |
| Salaries and benefits                       | 885,748          | 885,748    | 865,444                                   | 20,304  |
| Services and supplies                       | 31,394           | 31,394     | 30,582                                    | 812   |
| Expense transfer reimbursement              | (917,142)        | (21,115)   | -   | (21,115)  |
| Subtotal                                    | -                | 896,027    | 896,026                                   | 1   |
| County Administrator - Emergency Services   |                  |            |   |   |
| Salaries and benefits                       | 473,600          | 473,600    | 425,083                                   | 48,517  |
| Services and supplies                       | 332,624          | 332,624    | 232,262                                   | 100,362   |
| Other charges                               | 285,273          | 285,273    | 308,841                                   | (23,568)  |
| Other financing uses                        | 9,800            | 138,904    | 138,904                                   | -   |
| Subtotal                                    | 1,101,297        | 1,230,401  | 1,105,090                                 | 125,311   |
| Sheriff - Animal Services                   |                  |            |   |   |
| Salaries and benefits                       | 1,695,181        | 20,487     | -   | 20,487  |
| Services and supplies                       | 1,319,594        | -          | -   | -   |
| Capital assets                              | 14,500           | -          | -   | -   |
| Other financing uses                        | -                | -          | 160,880                                   | (160,880)   |
| Subtotal                                    | 3,029,275        | 20,487     | 160,880                                   | (140,393)   |

Continued



**COUNTY OF YOLO**

Budgetary Comparison Schedule  
 General Fund Expenditures - Legal Level of Control  
 For the Fiscal Year Ended June 30, 2021

|                                      | Budgeted Amounts  |                   | Actual<br>Amounts<br>(Budgetary<br>Basis) | Variance with<br>Final Budget<br>Positive<br>(Negative) |
|--------------------------------------|-------------------|-------------------|---|---|
|                                      | Original          | Final             |   |   |
| <b>Public Protection</b> (continued) |                   |                   |   |   |
| County Clerk - Recorder              |                   |                   |   |   |
| Salaries and benefits                | 1,410,872         | 1,410,872         | 1,400,254                                 | 10,618  |
| Services and supplies                | 310,874           | 385,246           | 342,921                                   | 42,325  |
| Other financing uses                 | 10,400            | 10,400            | 10,400                                    | -   |
| Expense transfer reimbursement       | 305,715           | 150               | (150)                                     | 300   |
| Subtotal                             | 2,037,861         | 1,806,668         | 1,753,425                                 | 53,243  |
| Public Administrator - Guardian      |                   |                   |   |   |
| Salaries and benefits                | 861,506           | 861,506           | 788,406                                   | 73,100  |
| Services and supplies                | 243,352           | 243,352           | 221,484                                   | 21,868  |
| Other charges                        | 1,000             | 1,000             | (296)                                     | 1,296   |
| Capital assets                       | 43,260            | 43,260            | 42,828                                    | 432   |
| Expense transfer reimbursement       | 34,361            | 34,361            | 29,929                                    | 4,432   |
| Subtotal                             | 1,183,479         | 1,183,479         | 1,082,351                                 | 101,128   |
| Planning                             |                   |                   |   |   |
| Salaries and benefits                | 2,422,948         | 2,472,948         | 2,130,373                                 | 342,575   |
| Services and supplies                | 1,461,688         | 1,411,688         | 937,258                                   | 474,430   |
| Other charges                        | 75,000            | 75,000            | -   | 75,000  |
| Capital assets                       | 782,000           | 782,000           | 68  | 781,932   |
| Expense transfer reimbursement       | -                 | -                 | (796)                                     | 796   |
| Subtotal                             | 4,741,636         | 4,741,636         | 3,066,903                                 | 1,674,733   |
| Cannabis Regulation                  |                   |                   |   |   |
| Salaries and benefits                | 1,239,277         | 1,189,277         | 985,803                                   | 203,474   |
| Services and supplies                | 897,052           | 947,052           | 568,275                                   | 378,777   |
| Other financing uses                 | 4,595             | 4,595             | -   | 4,595   |
| Expense transfer reimbursement       | 390,847           | 390,847           | 356,702                                   | 34,145  |
| Subtotal                             | 2,531,771         | 2,531,771         | 1,910,780                                 | 620,991   |
| Total Other Protection               | 14,625,319        | 12,410,469        | 9,975,455                                 | 2,435,014   |
| <b>Total Public Protection</b>       | <b>33,361,819</b> | <b>31,646,597</b> | <b>28,656,597</b>                         | <b>2,990,000</b>  |
| <b>Health and Sanitation</b>         |                   |                   |   |   |
| Health:                              |                   |                   |   |   |
| Health - Community Health Protection |                   |                   |   |   |
| Salaries and benefits                | 8,016,287         | 9,211,287         | 9,619,964                                 | (408,677)   |
| Services and supplies                | 2,131,076         | 2,675,114         | 2,339,056                                 | 336,058   |
| Other charges                        | 380,200           | 380,200           | 359,177                                   | 21,023  |
| Capital assets                       | 40,374            | 40,374            | 43,908                                    | (3,534)   |
| Expense transfer reimbursement       | (120,165)         | 83,357            | 34,904                                    | 48,453  |
| Subtotal                             | 10,447,772        | 12,390,332        | 12,397,009                                | (6,677)   |

Continued

**COUNTY OF YOLO**

Budgetary Comparison Schedule  
 General Fund Expenditures - Legal Level of Control  
 For the Fiscal Year Ended June 30, 2021

|   | Budgeted Amounts  |                   | Actual Amounts<br>(Budgetary Basis) | Variance with Final Budget<br>Positive<br>(Negative) |
|---|-------------------|-------------------|-------------------------------------|--|
|   | Original          | Final             |                                     |  |
| <b><u>Health and Sanitation</u></b> (continued) |                   |                   |                                     |  |
| Health - Community Health Protection-IGT        |                   |                   |                                     |  |
| Other financing uses                            | 8,096,974         | 9,290,286         | 4,970,275                           | 4,320,011  |
| Subtotal  | <u>8,096,974</u>  | <u>9,290,286</u>  | <u>4,970,275</u>                    | <u>4,320,011</u>                                     |
| Environmental Health                            |                   |                   |                                     |  |
| Salaries and benefits                           | 3,260,610         | 3,260,610         | 3,209,465                           | 51,145   |
| Services and supplies                           | 821,129           | 817,424           | 599,041                             | 218,383  |
| Other charges                                   | 3,000             | 3,743             | 3,743                               | -  |
| Capital assets                                  | 236,000           | 238,962           | 238,614                             | 348  |
| Expense transfer reimbursement                  | (10,000)          | (10,000)          | (15,579)                            | 5,579  |
| Subtotal  | <u>4,310,739</u>  | <u>4,310,739</u>  | <u>4,035,284</u>                    | <u>275,455</u>                                       |
| Health - 1991 Realignment                       |                   |                   |                                     |  |
| Other financing uses                            | 3,825,464         | 3,825,464         | 419,193                             | 3,406,271  |
| Subtotal  | <u>3,825,464</u>  | <u>3,825,464</u>  | <u>419,193</u>                      | <u>3,406,271</u>                                     |
| Total Health                                    | <u>26,680,949</u> | <u>29,816,821</u> | <u>21,821,761</u>                   | <u>7,995,060</u>                                     |
| <b>Total Health &amp; Sanitation</b>            | <u>26,680,949</u> | <u>29,816,821</u> | <u>21,821,761</u>                   | <u>7,995,060</u>                                     |
| <b><u>Public Assistance</u></b>                 |                   |                   |                                     |  |
| Administration:                                 |                   |                   |                                     |  |
| HHSA - Administration                           |                   |                   |                                     |  |
| Salaries and benefits                           | -                 | -                 | 40,081                              | (40,081)   |
| Services and supplies                           | 4,366,867         | 4,366,867         | 2,934,689                           | 1,432,178  |
| Other charges                                   | -                 | -                 | 177                                 | (177)  |
| Other financing uses                            | -                 | -                 | 375,444                             | (375,444)  |
| Expense transfer reimbursement                  | (3,527,466)       | (3,527,466)       | (2,709,890)                         | (817,576)  |
| Subtotal  | <u>839,401</u>    | <u>839,401</u>    | <u>640,501</u>                      | <u>198,900</u>                                       |
| HHSA - Public Assist & Support Services         |                   |                   |                                     |  |
| Salaries and benefits                           | 46,194,643        | 49,042,668        | 46,142,543                          | 2,900,125  |
| Services and supplies                           | 15,212,810        | 15,635,685        | 14,076,943                          | 1,558,742  |
| Other charges                                   | 16,755,037        | 18,251,409        | 15,603,432                          | 2,647,977  |
| Capital assets                                  | 86,656            | 633,282           | 285,686                             | 347,596  |
| Other financing uses                            | 134,442           | 134,442           | 126,491                             | 7,951  |
| Expense transfer reimbursement                  | 1,769,256         | 1,769,256         | 1,574,780                           | 194,476  |
| Subtotal  | <u>80,152,844</u> | <u>85,466,742</u> | <u>77,809,875</u>                   | <u>7,656,867</u>                                     |

Continued

**COUNTY OF YOLO**

Budgetary Comparison Schedule  
 General Fund Expenditures - Legal Level of Control  
 For the Fiscal Year Ended June 30, 2021

|   | Budgeted Amounts |             | Actual Amounts<br>(Budgetary Basis) | Variance with Final Budget<br>Positive<br>(Negative) |
|---|------------------|-------------|-------------------------------------|--|
|   | Original         | Final       |                                     |  |
| <b>Public Assistance (continued)</b>    |                  |             |                                     |  |
| HHSA - Co Local Rev Fd -Protective Srvs |                  |             |                                     |  |
| Other charges                           | -                | 668,591     | -                                   | 668,591  |
| Other financing uses                    | 11,027,059       | 11,767,225  | 161,635                             | 11,605,590   |
| Subtotal                                | 11,027,059       | 12,435,816  | 161,635                             | 12,274,181   |
| HHSA - 1991 Realignment                 |                  |             |                                     |  |
| Other financing uses                    | 14,243,544       | 14,243,544  | 252,393                             | 13,991,151   |
| Subtotal                                | 14,243,544       | 14,243,544  | 252,393                             | 13,991,151   |
| Appropriations for contingencies        | -                | -           | -                                   | -  |
| Total Administration                    | 106,262,848      | 112,985,503 | 78,864,404                          | 34,121,099   |
| Aid Programs:                           |                  |             |                                     |  |
| HHSA - TANF/CalWORKS/Foster Care        |                  |             |                                     |  |
| Services and supplies                   | -                | -           | 28,974                              | (28,974)   |
| Other charges                           | 31,009,200       | 33,124,853  | 29,094,336                          | 4,030,517  |
| Expense transfer reimbursement          | 353,000          | 353,000     | 221,747                             | 131,253  |
| Subtotal                                | 31,362,200       | 33,477,853  | 29,345,057                          | 4,132,796  |
| HHSA - CalWORKS MOE                     |                  |             |                                     |  |
| Other financing uses                    | 4,591,867        | 4,591,867   | -                                   | 4,591,867  |
| Subtotal                                | 4,591,867        | 4,591,867   | -                                   | 4,591,867  |
| HHSA - Family Support                   |                  |             |                                     |  |
| Other financing uses                    | 4,196,191        | 4,196,191   | -                                   | 4,196,191  |
| Subtotal                                | 4,196,191        | 4,196,191   | -                                   | 4,196,191  |
| Total Aid Programs                      | 40,150,258       | 42,265,911  | 29,345,057                          | 12,920,854   |
| General Relief:                         |                  |             |                                     |  |
| HHSA - General Assistance               |                  |             |                                     |  |
| Salaries and benefits                   | 96,000           | 96,000      | 96,412                              | (412)  |
| Services and supplies                   | 50,000           | 50,000      | 34,787                              | 15,213   |
| Other charges                           | 150,000          | 150,000     | 98,806                              | 51,194   |
| Other financing uses                    | -                | 10,387      | -                                   | 10,387   |
| Expense transfer reimbursement          | 57,000           | 57,000      | 47,134                              | 9,866  |
| Subtotal                                | 353,000          | 363,387     | 277,139                             | 86,248   |
| Total General Relief                    | 353,000          | 363,387     | 277,139                             | 86,248   |
| Veterans Services:                      |                  |             |                                     |  |
| HHSA - Veterans Services                |                  |             |                                     |  |
| Salaries and benefits                   | 265,893          | 281,126     | 292,823                             | (11,697)   |
| Services and supplies                   | 29,053           | 87,770      | 75,199                              | 12,571   |
| Expense transfer reimbursement          | 8,855            | 7,290       | 8,139                               | (849)  |
| Subtotal                                | 303,801          | 376,186     | 376,161                             | 25   |
| Total Veterans Services                 | 303,801          | 376,186     | 376,161                             | 25   |
| Other Public Assistance:                |                  |             |                                     |  |
| County Administrator - Housing          |                  |             |                                     |  |
| Services and supplies                   | 121,386          | 120,386     | 45,119                              | 75,267   |
| Other charges                           | -                | 1,000       | 2,000                               | (1,000)  |
| Other financing uses                    | 450,000          | 450,000     | -                                   | 450,000  |
| Subtotal                                | 571,386          | 571,386     | 47,119                              | 524,267  |

Continued

See note to required supplementary information.

**COUNTY OF YOLO**

Budgetary Comparison Schedule  
 General Fund Expenditures - Legal Level of Control  
 For the Fiscal Year Ended June 30, 2021

|   | Budgeted Amounts      |                       | Actual Amounts<br>(Budgetary Basis) | Variance with Final Budget<br>Positive<br>(Negative) |
|---|-----------------------|-----------------------|-------------------------------------|--|
|   | Original              | Final                 |                                     |  |
| <b>Public Assistance</b> (continued)          |                       |                       |                                     |  |
| HHSA - Workforce Investment Act               |                       |                       |                                     |  |
| Salaries and benefits                         | 1,266,275             | 1,086,275             | 1,017,346                           | 68,929   |
| Services and supplies                         | 891,899               | 866,899               | 677,957                             | 188,942  |
| Other charges                                 | 12,868                | 187,868               | 146,647                             | 41,221   |
| Expense transfer reimbursement                | 38,486                | 68,486                | 122,720                             | (54,234)   |
| Subtotal                                      | 2,209,528             | 2,209,528             | 1,964,670                           | 244,858  |
| HHSA - Community Services Block Grant         |                       |                       |                                     |  |
| Salaries and benefits                         | 1,023,132             | 1,067,232             | 902,825                             | 164,407  |
| Services and supplies                         | 3,355,099             | 3,848,099             | 3,832,082                           | 16,017   |
| Other charges                                 | 4,422,957             | 5,384,990             | 4,916,575                           | 468,415  |
| Capital assets                                | 69,983                | 662,139               | 103,123                             | 559,016  |
| Expense transfer reimbursement                | 204,094               | 204,094               | 270,555                             | (66,461)   |
| Subtotal                                      | 9,075,265             | 11,166,554            | 10,025,160                          | 1,141,394  |
| Sheriff - Public Administrator                |                       |                       |                                     |  |
| Salaries and benefits                         | 154,013               | 164,013               | 170,955                             | (6,942)  |
| Services and supplies                         | 106,632               | 96,632                | 57,063                              | 39,569   |
| Other charges                                 | 625                   | 625                   | -                                   | 625  |
| Other financing uses                          | 625                   | 625                   | 625                                 | -  |
| Subtotal                                      | 261,895               | 261,895               | 228,643                             | 33,252   |
| Total Other Public Assistance                 | 12,118,074            | 14,209,363            | 12,265,592                          | 1,943,771  |
| <b>Total Public Assistance</b>                | <b>159,187,981</b>    | <b>170,200,350</b>    | <b>121,128,353</b>                  | <b>49,071,997</b>                                    |
| <b>Education</b>                              |                       |                       |                                     |  |
| Agriculture Education:                        |                       |                       |                                     |  |
| Cooperative Extension Services                |                       |                       |                                     |  |
| Salaries and benefits                         | 451                   | 451                   | 1,440                               | (989)  |
| Services and supplies                         | 307,246               | 307,246               | 300,576                             | 6,670  |
| Subtotal                                      | 307,697               | 307,697               | 302,016                             | 5,681  |
| Total Ag. Education                           | 307,697               | 307,697               | 302,016                             | 5,681  |
| <b>Total Education</b>                        | <b>307,697</b>        | <b>307,697</b>        | <b>302,016</b>                      | <b>5,681</b>   |
| <b>Recreation and Cultural Services</b>       |                       |                       |                                     |  |
| Recreation Facilities:                        |                       |                       |                                     |  |
| General Services - Parks                      |                       |                       |                                     |  |
| Salaries and benefits                         | 1,006,102             | 909,733               | 681,691                             | 228,042  |
| Services and supplies                         | 494,747               | 551,747               | 444,292                             | 107,455  |
| Other charges                                 | 10,600                | 27,600                | 18,055                              | 9,545  |
| Capital assets                                | 1,574,694             | 1,679,224             | 1,147,852                           | 531,372  |
| Other financing uses                          | 2,625                 | 2,625                 | 2,625                               | -  |
| Expense transfer reimbursement                | 16,232                | 16,232                | 13,853                              | 2,379  |
| Subtotal                                      | 3,105,000             | 3,187,161             | 2,308,368                           | 878,793  |
| <b>Total Recreation and Cultural Services</b> | <b>3,105,000</b>      | <b>3,187,161</b>      | <b>2,308,368</b>                    | <b>878,793</b>                                       |
| <b>Total General Fund</b>                     | <b>\$ 328,410,567</b> | <b>\$ 342,998,535</b> | <b>\$ 246,408,863</b>               | <b>\$ 96,589,672</b>                                 |

See note to required supplementary information.

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**COUNTY OF YOLO**

Budgetary Comparison Schedule  
 Jail Expansion Capital Project  
 For the Fiscal Year Ended June 30, 2021

|  | Budgeted Amounts |              | Actual<br>Amounts<br>(Budgetary<br>Basis) | Variance with<br>Final Budget<br>Positive<br>(Negative) |
|--|------------------|--------------|---|---|
|  | Original         | Final        |   |   |
| Budgetary fund balances, July 1        | \$ 3,891,500     | \$ 3,891,500 | \$ 4,645,005                              | \$ 753,505  |
| Resources (inflows):                   |                  |              |   |   |
| Revenue from use of money and property | --               | --           | --  | --  |
| Aid from other governments             | 41,892,000       | 41,892,000   | 5,616,678                                 | (36,275,322)  |
| Total resources (inflows)              | 41,892,000       | 41,892,000   | 5,616,678                                 | (36,275,322)  |
| Amounts available for<br>appropriation | 45,783,500       | 45,783,500   | 10,261,683                                | (35,521,817)  |
| Charges to appropriations (outflows):  |                  |              |   |   |
| Current:                               |                  |              |   |   |
| General government                     | --               | --           | 98,240                                    | (98,240)  |
| Capital outlay                         | 45,660,000       | 45,660,000   | 8,594,828                                 | 37,065,172  |
| Debt service:                          |                  |              |   |   |
| Other financing uses                   | 123,500          | 123,500      | --  | 123,500   |
| Total charges to appropriations        | 45,783,500       | 45,783,500   | 8,693,068                                 | 37,090,432  |
| Budgetary fund balances, June 30       | \$ --            | \$ --        | \$ 1,568,615                              | \$ 1,568,615  |

See note to required supplementary information.

**COUNTY OF YOLO**

Budgetary Comparison Schedule (continued)

Jail Expansion Capital Project

For the Fiscal Year Ended June 30, 2021

**Reconciliation of Differences between Budgetary Inflows and Outflows  
and GAAP Revenue and Expenditures:**

|  | Actual<br>Amounts<br>(Budgetary<br>Basis) | Adjustment for<br>other financing<br>uses and debt<br>service expenditures<br>reported under<br>other functions for<br>budgetary<br>reporting | Financial<br>Reporting<br>Adjustments,<br>Eliminations<br>and<br>Reclassifications | Adjustment for<br>other financing<br>sources and uses<br>not reported as<br>revenues or<br>expenditures<br>for financial<br>reporting | Adjustment for<br>Encumbrances<br>not reported<br>as expenditures<br>for financial<br>reporting | Actual<br>Amounts<br>(GAAP<br>Basis) |
|--|---|---|--|---|---|--------------------------------------|
| Resources (inflows)/Revenues:                          |   |   |  |   |   |                                      |
| Aid from other governments                             | 5,616,678                                 | --  | --   | --  | --  | 5,616,678                            |
| Amounts available for<br>appropriation/Total revenues  | <u>\$ 5,616,678</u>                       | <u>\$ --</u>  | <u>\$ --</u>   | <u>\$ --</u>  | <u>\$ --</u>  | <u>\$ 5,616,678</u>                  |
| Charges to appropriations<br>(outflows)/Expenditures:  |   |   |  |   |   |                                      |
| Current:   |   |   |  |   |   |                                      |
| General government                                     | \$ 98,240                                 | \$ --   | \$ --  | \$ --   | \$ --   | \$ 98,240                            |
| Capital outlay   | 8,594,828                                 | --  | --   | --  | --  | 8,594,828                            |
| Total charges to appropriations/<br>Total expenditures | <u>\$ 8,693,068</u>                       | <u>\$ --</u>  | <u>\$ --</u>   | <u>\$ --</u>  | <u>\$ --</u>  | <u>\$ 8,693,068</u>                  |

See note to required supplementary information.

**COUNTY OF YOLO**

Budgetary Comparison Schedule  
 ARPA Grant  
 For the Fiscal Year Ended June 30, 2021

|  | Budgeted Amounts |       | Actual<br>Amounts<br>(Budgetary<br>Basis) | Variance with<br>Final Budget<br>Positive<br>(Negative) |
|--|------------------|-------|---|---|
|  | Original         | Final |   |   |
| Budgetary fund balances, July 1        | \$ --            | \$ -- | \$ --                                     | \$ --   |
| Resources (inflows):                   |                  |       |   |   |
| Revenue from use of money and property | --               | --    | 110,560                                   | 110,560   |
| Total resources (inflows)              | --               | --    | 110,560                                   | 110,560   |
| Amounts available for<br>appropriation | --               | --    | 110,560                                   | 110,560   |
| Budgetary fund balances, June 30       | \$ --            | \$ -- | \$ 110,560                                | \$ 110,560  |



**COUNTY OF YOLO**

Budgetary Comparison Schedule (continued)

ARPA Grant

For the Fiscal Year Ended June 30, 2021

**Reconciliation of Differences between Budgetary Inflows and Outflows  
and GAAP Revenue and Expenditures:**

|  | Actual<br>Amounts<br>(Budgetary<br>Basis) | Adjustment for<br>other financing<br>uses and debt<br>service expenditures<br>reported under<br>other functions for<br>budgetary<br>reporting | Financial<br>Reporting<br>Adjustments,<br>Eliminations<br>and<br>Reclassifications | Adjustment for<br>other financing<br>sources and uses<br>not reported as<br>revenues or<br>expenditures<br>for financial<br>reporting | Adjustment for<br>Encumbrances<br>not reported<br>as expenditures<br>for financial<br>reporting | Actual<br>Amounts<br>(GAAP<br>Basis) |
|--|---|---|--|---|---|--------------------------------------|
| Resources (inflows)/Revenues:                      |   |   |  |   |   |                                      |
| Revenue from use of money and property             | \$ 110,560                                | \$ --   | \$ --  | \$ --   | \$ --   | \$ 110,560                           |
| Amounts available for appropriation/Total revenues | <u>\$ 110,560</u>                         | <u>\$ --</u>  | <u>\$ --</u>   | <u>\$ --</u>  | <u>\$ --</u>  | <u>\$ 110,560</u>                    |

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**COMBINING AND INDIVIDUAL  
FUND STATEMENTS AND SCHEDULES**

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**COUNTY OF YOLO**

Combining Balance Sheet  
Nonmajor Governmental Funds  
June 30, 2021

|   | Special<br>Revenue<br>Funds | Debt<br>Service<br>Funds | Capital<br>Projects<br>Funds | Total<br>Nonmajor<br>Governmental<br>Funds |
|---|-----------------------------|--------------------------|------------------------------|--|
| <b>Assets</b>   |                             |                          |                              |  |
| Cash and investments  | \$ 55,025,187               | \$ 710,851               | \$ 7,430,795                 | \$ 63,166,833                              |
| Cash with fiscal agent  | 1,813,225                   | 2,257,634                | 366,647                      | 4,437,506                                  |
| Imprest cash  | 855                         | --                       | --                           | 855  |
| Restricted cash and investments   | 174,511                     | --                       | --                           | 174,511                                    |
|   | <u>57,013,778</u>           | <u>2,968,485</u>         | <u>7,797,442</u>             | <u>67,779,705</u>                          |
| Receivables (net):  |                             |                          |                              |  |
| Taxes receivable  | 35,025                      | --                       | 29,803                       | 64,828                                     |
| Accounts receivable   | 575,104                     | --                       | --                           | 575,104                                    |
| Due from other governments  | 2,779,021                   | --                       | 1,313,850                    | 4,092,871                                  |
| Loans receivable  | 10,528,217                  | --                       | --                           | 10,528,217                                 |
| Inventory   | 17,346                      | --                       | --                           | 17,346                                     |
| Prepaid items   | 33,818                      | --                       | --                           | 33,818                                     |
|   | <u>\$ 70,982,309</u>        | <u>\$ 2,968,485</u>      | <u>\$ 9,141,095</u>          | <u>\$ 83,091,889</u>                       |
| <b>Total Assets</b>   |                             |                          |                              |  |
| <b>Liabilities, Deferred Inflows of Resources and Fund Balances</b>       |                             |                          |                              |  |
| <b>Liabilities</b>  |                             |                          |                              |  |
| Interest payable  | \$ 9,202                    | \$ --                    | \$ --                        | \$ 9,202                                   |
| Accounts payable  | 1,451,339                   | 788                      | 622,025                      | 2,074,152                                  |
| Accrued salaries and benefits   | 512,102                     | --                       | --                           | 512,102                                    |
| Due to other governments  | 224,054                     | --                       | 1,515                        | 225,569                                    |
| Due to other funds  | 545,229                     | 1,424,011                | --                           | 1,969,240                                  |
| Amounts due to others   | 53,359                      | --                       | --                           | 53,359                                     |
| Unearned revenue  | 584,946                     | --                       | --                           | 584,946                                    |
| Interfund loans   | 275,000                     | --                       | --                           | 275,000                                    |
|   | <u>3,655,231</u>            | <u>1,424,799</u>         | <u>623,540</u>               | <u>5,703,570</u>                           |
| <b>Total Liabilities</b>  |                             |                          |                              |  |
| <b>Deferred Inflows of Resources</b>                                      |                             |                          |                              |  |
| Unavailable revenue   | <u>33,766</u>               | <u>--</u>                | <u>--</u>                    | <u>33,766</u>                              |
| <b>Total liabilities and deferred inflows of resources</b>                | <u>3,688,997</u>            | <u>1,424,799</u>         | <u>623,540</u>               | <u>5,737,336</u>                           |
| <b>Fund Balances</b>  |                             |                          |                              |  |
| Nonspendable  | 228,573                     | --                       | (500,000)                    | (271,427)                                  |
| Restricted  | 58,428,007                  | 1,543,686                | 5,171,757                    | 65,143,450                                 |
| Committed   | 8,639,807                   | --                       | 1,202,534                    | 9,842,341                                  |
| Assigned  | --                          | --                       | 2,143,264                    | 2,143,264                                  |
| Unassigned  | (3,075)                     | --                       | 500,000                      | 496,925                                    |
|   | <u>67,293,312</u>           | <u>1,543,686</u>         | <u>8,517,555</u>             | <u>77,354,553</u>                          |
| <b>Total Fund Balances</b>  |                             |                          |                              |  |
| <b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b> | <u>\$ 70,982,309</u>        | <u>\$ 2,968,485</u>      | <u>\$ 9,141,095</u>          | <u>\$ 83,091,889</u>                       |

**COUNTY OF YOLO**

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Nonmajor Governmental Funds

For the Fiscal Year Ended June 30, 2021

|  | Special<br>Revenue<br>Funds | Debt<br>Service<br>Funds | Capital<br>Projects<br>Funds | Total<br>Nonmajor<br>Governmental<br>Funds |
|--|-----------------------------|--------------------------|------------------------------|--|
| <b>Revenues:</b>   |                             |                          |                              |  |
| Taxes  | \$ 6,087,617                | \$ --                    | \$ 3,073,569                 | \$ 9,161,186                               |
| Licenses, permits, and franchises                                | 2,477,782                   | --                       | --                           | 2,477,782                                  |
| Fines, forfeitures, and penalties                                | 3,101,523                   | --                       | --                           | 3,101,523                                  |
| Revenue from use of money and property                           | 442,017                     | --                       | 972                          | 442,989                                    |
| Aid from other governments                                       | 49,799,171                  | --                       | 2,110,926                    | 51,910,097                                 |
| Charges for services   | 8,103,327                   | 1,693,103                | --                           | 9,796,430                                  |
| Other  | 1,447,611                   | 201,059                  | 475,075                      | 2,123,745                                  |
| <b>Total Revenues</b>  | <b>71,459,048</b>           | <b>1,894,162</b>         | <b>5,660,542</b>             | <b>79,013,752</b>                          |
| <b>Expenditures:</b>   |                             |                          |                              |  |
| Current:   |                             |                          |                              |  |
| General government   | 295,405                     | 82,608                   | 312,208                      | 690,221                                    |
| Public protection  | 21,504,828                  | --                       | --                           | 21,504,828                                 |
| Public ways and facilities                                       | 129,128                     | --                       | 5,058                        | 134,186                                    |
| Health and sanitation  | 15,230,366                  | --                       | --                           | 15,230,366                                 |
| Public assistance  | 2,934,051                   | --                       | --                           | 2,934,051                                  |
| Education  | 7,217,859                   | --                       | --                           | 7,217,859                                  |
| Recreation and cultural services                                 | 1,362,072                   | --                       | --                           | 1,362,072                                  |
| Capital outlay   | 1,261,907                   | 11,661,138               | 2,234,717                    | 15,157,762                                 |
| Debt service:  |                             |                          |                              |  |
| Principal  | 20,239                      | 2,073,038                | --                           | 2,093,277                                  |
| Interest and fiscal charges                                      | 17,167                      | 1,592,653                | --                           | 1,609,820                                  |
| <b>Total Expenditures</b>  | <b>49,973,022</b>           | <b>15,409,437</b>        | <b>2,551,983</b>             | <b>67,934,442</b>                          |
| <b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b> | <b>21,486,026</b>           | <b>(13,515,275)</b>      | <b>3,108,559</b>             | <b>11,079,310</b>                          |
| Other Financing Sources (Uses):                                  |                             |                          |                              |  |
| Transfers in   | 3,833,566                   | 2,207,725                | 2,437,853                    | 8,479,144                                  |
| Transfers out  | (13,970,124)                | --                       | (2,500,138)                  | (16,470,262)                               |
| Sale of capital assets   | 514                         | --                       | --                           | 514  |
| <b>Total Other Financing Sources (Uses)</b>                      | <b>(10,136,044)</b>         | <b>2,207,725</b>         | <b>(62,285)</b>              | <b>(7,990,604)</b>                         |
| <b>Changes in Fund Balances</b>                                  | <b>11,349,982</b>           | <b>(11,307,550)</b>      | <b>3,046,274</b>             | <b>3,088,706</b>                           |
| Fund Balances - Beginning  | 55,943,330                  | 12,851,236               | 5,471,281                    | 74,265,847                                 |
| <b>Fund Balances - Ending</b>                                    | <b>\$ 67,293,312</b>        | <b>\$ 1,543,686</b>      | <b>\$ 8,517,555</b>          | <b>\$ 77,354,553</b>                       |

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**NONMAJOR GOVERNMENTAL  
FUNDS**

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## NONMAJOR SPECIAL REVENUE FUNDS

### **County Local Revenue Fund 2011**

This fund provides for the receipts and expenditure of state funding for realigned programs including public protection and health services.

### **Penalty Assessments**

Provides funding for capital related expenditures for court facilities, maintenance and operations of criminal justice facilities and for emergency medical services. Revenues are derived from fines, forfeitures and penalties.

### **Library**

This fund provides Library services throughout the County. Support is derived principally through property taxes.

### **County Service Areas**

County service areas provide street lighting, street and road maintenance, levee and storm drainage, water and sewer services within specific geographic areas. They are blended component units of the County with advisory boards, administered by the County Board of Supervisors. Support is derived from property taxes, aid from other governments and charges for services.

### **District Attorney Consumer Fraud**

This fund receives grants, fees and penalties to fund the District Attorney's effort on consumer fraud and environmental protection prosecution.

### **Miscellaneous Grants and Fees**

These funds receive grants, fees and fines to fund a variety of programs including child abuse prevention, domestic violence, small claims advisory program, property tax administration, local law enforcement, tobacco and education.

### **Housing Revolving Loans**

These funds receive repayments of loans used by program participants to rehabilitate homes, expand businesses and as a down payment by first-time homebuyers. Additional loans are funded from the repayments.

### **Habitat and Resource Management Program**

Deposits to this fund consist of assessments on the tonnage of gravel sold. This fund finances the implementation of the Cache Creek Area Plan, which provides for the managed use and conservation of natural resources in the lower Cache Creek region. This includes oversight and enforcement of the Off-

Channel Mining Plan, habitat restoration, erosion control and environmental monitoring.

### **CARES Grant**

This fund provides for the receipts and expenditures of Coronavirus Relief Funds award the County by the State of California, as authorized under the Coronavirus Aid, Relief, and Economic Security Act ("CARES Act").

### **Asset Forfeiture**

Proceeds from the sale of property subject to forfeiture and seizure of property involved in or purchased with the proceeds from a controlled substance offence. The funds are used to enhance District Attorney and Sheriff-Coroner programs.

### **In-Home Supportive Services Public Authority**

This is a legally separate special purpose government unit created to maintain registry and referral system to assist consumers in finding qualified in-home supportive services personnel as well as training of and support for providers and recipients.

**COUNTY OF YOLO**

Combining Balance Sheet  
 Nonmajor Special Revenue Funds  
 June 30, 2021

|   | County<br>Local<br>Revenue<br>Fund 2011 | Penalty<br>Assessments | Library             | County<br>Service<br>Areas |
|---|---|------------------------|---------------------|----------------------------|
| <b>Assets</b>   |   |                        |                     |                            |
| Cash and investments  | \$ 9,493,492                            | \$ 5,317,653           | \$ 8,480,061        | \$ 6,247,065               |
| Cash with fiscal agent  | --                                      | --                     | 671                 | 43,362                     |
| Imprest cash  | --                                      | --                     | 755                 | --                         |
| Restricted cash and investments   | --                                      | --                     | --                  | --                         |
| Receivables (net):  |   |                        |                     |                            |
| Taxes receivable  | --                                      | --                     | 33,611              | 1,414                      |
| Accounts receivable   | --                                      | --                     | 81,865              | --                         |
| Due from other governments  | 1,359,604                               | 54,264                 | 68,750              | --                         |
| Loans receivable  | --                                      | --                     | --                  | --                         |
| Inventory   | 400                                     | --                     | --                  | 16,946                     |
| Prepaid items   | --                                      | --                     | 21,893              | 5,205                      |
| <b>Total Assets</b>   | <u>\$ 10,853,496</u>                    | <u>\$ 5,371,917</u>    | <u>\$ 8,687,606</u> | <u>\$ 6,313,992</u>        |
| <b>Liabilities, Deferred Inflows of<br/>Resources and Fund Balances</b>       |   |                        |                     |                            |
| <b>Liabilities</b>  |   |                        |                     |                            |
| Interest payable  | \$ --                                   | \$ --                  | \$ --               | \$ 9,202                   |
| Accounts payable  | 66,237                                  | 306,474                | 123,644             | 569,183                    |
| Accrued salaries and benefits   | 288,862                                 | --                     | 123,886             | --                         |
| Due to other governments  | 81,454                                  | --                     | 990                 | 134,939                    |
| Due to other funds  | 47,199                                  | --                     | 20,243              | --                         |
| Amounts held for others   | 79                                      | --                     | --                  | --                         |
| Unearned revenue  | --                                      | --                     | --                  | 35,383                     |
| Interfund loans   | --                                      | --                     | --                  | 275,000                    |
| <b>Total Liabilities</b>  | <u>483,831</u>                          | <u>306,474</u>         | <u>268,763</u>      | <u>1,023,707</u>           |
| <b>Deferred Inflows of Resources</b>  |   |                        |                     |                            |
| Unavailable revenue   | --                                      | --                     | 33,766              | --                         |
| <b>Total liabilities and deferred inflows<br/>of resources</b>                | <u>483,831</u>                          | <u>306,474</u>         | <u>302,529</u>      | <u>1,023,707</u>           |
| <b>Fund Balances</b>  |   |                        |                     |                            |
| Nonspendable  | 400                                     | --                     | 21,893              | 22,151                     |
| Restricted  | 10,369,265                              | 5,065,443              | 8,363,184           | 5,268,134                  |
| Committed   | --                                      | --                     | --                  | --                         |
| Unassigned  | --                                      | --                     | --                  | --                         |
| <b>Total Fund Balances</b>  | <u>10,369,665</u>                       | <u>5,065,443</u>       | <u>8,385,077</u>    | <u>5,290,285</u>           |
| <b>Total Liabilities, Deferred Inflows<br/>of Resources and Fund Balances</b> | <u>\$ 10,853,496</u>                    | <u>\$ 5,371,917</u>    | <u>\$ 8,687,606</u> | <u>\$ 6,313,992</u>        |

continued

**COUNTY OF YOLO**

Combining Balance Sheet  
 Nonmajor Special Revenue Funds  
 June 30, 2021

|   | District<br>Attorney<br>Consumer<br>Fraud | Miscellaneous<br>Grants and<br>Fees | Housing<br>Revolving<br>Loans | Habitat and<br>Resource<br>Management<br>Program |
|---|---|-------------------------------------|-------------------------------|--|
| <b>Assets</b>   |   |                                     |                               |  |
| Cash and investments  | \$ 10,685,556                             | \$ 7,212,946                        | \$ 634,927                    | \$ 6,385,223                                     |
| Cash with fiscal agent  | --  | --                                  | 138,163                       | 1,631,029  |
| Imprest cash  | --  | --                                  | --                            | --   |
| Restricted cash and investments   | --  | 174,511                             | --                            | --   |
| Receivables (net):  |   |                                     |                               |  |
| Taxes receivable  | --  | --                                  | --                            | --   |
| Accounts receivable   | 15,000                                    | 18,199                              | 221                           | 450,406  |
| Due from other governments  | --  | 838,559                             | --                            | --   |
| Loans receivable  | --  | 300,000                             | 10,228,217                    | --   |
| Inventory   | --  | --                                  | --                            | --   |
| Prepaid items   | --  | 189                                 | --                            | --   |
| <b>Total Assets</b>   | <b>\$ 10,700,556</b>                      | <b>\$ 8,544,404</b>                 | <b>\$ 11,001,528</b>          | <b>\$ 8,466,658</b>                              |
| <b>Liabilities, Deferred Inflows of<br/>Resources and Fund Balances</b>       |   |                                     |                               |  |
| <b>Liabilities</b>  |   |                                     |                               |  |
| Interest payable  | \$ --                                     | \$ --                               | \$ --                         | \$ --  |
| Accounts payable  | 25,580                                    | 112,443                             | --                            | 165,383  |
| Accrued salaries and benefits   | 43,433                                    | 16,125                              | --                            | 5,670  |
| Due to other governments  | --  | 6,412                               | --                            | 199  |
| Due to other funds  | 7,097                                     | 2,635                               | --                            | 926  |
| Amounts held for others   | --  | 53,280                              | --                            | --   |
| Unearned revenue  | 549,563                                   | --                                  | --                            | --   |
| Interfund loans   | --  | --                                  | --                            | --   |
| <b>Total Liabilities</b>  | <b>625,673</b>                            | <b>190,895</b>                      | <b>--</b>                     | <b>172,178</b>                                   |
| <b>Deferred Inflows of Resources</b>  |   |                                     |                               |  |
| Unavailable revenue   | --  | --                                  | --                            | --   |
| <b>Total liabilities and deferred inflows<br/>of resources</b>                | <b>625,673</b>                            | <b>190,895</b>                      | <b>--</b>                     | <b>172,178</b>                                   |
| <b>Fund Balances</b>  |   |                                     |                               |  |
| Nonspendable  | --  | 190,660                             | --                            | --   |
| Restricted  | 10,074,883                                | 7,818,211                           | 11,001,528                    | --   |
| Committed   | --  | 345,327                             | --                            | 8,294,480  |
| Unassigned  | --  | (689)                               | --                            | --   |
| <b>Total Fund Balances</b>  | <b>10,074,883</b>                         | <b>8,353,509</b>                    | <b>11,001,528</b>             | <b>8,294,480</b>                                 |
| <b>Total Liabilities, Deferred Inflows<br/>of Resources and Fund Balances</b> | <b>\$ 10,700,556</b>                      | <b>\$ 8,544,404</b>                 | <b>\$ 11,001,528</b>          | <b>\$ 8,466,658</b>                              |

continued

**COUNTY OF YOLO**

Combining Balance Sheet  
 Nonmajor Special Revenue Funds  
 June 30, 2021

|   | CARES<br>Grant    | Asset<br>Forfeiture | In-Home<br>Supportive<br>Services Public<br>Authority | Total                |
|---|-------------------|---------------------|---|----------------------|
| <b>Assets</b>   |                   |                     |   |                      |
| Cash and investments  | \$ 132,631        | \$ 435,633          | \$ --   | \$ 55,025,187        |
| Cash with fiscal agent  | --                | --                  | --  | 1,813,225            |
| Imprest cash  | --                | --                  | 100   | 855                  |
| Restricted cash and investments   | --                | --                  | --  | 174,511              |
| Receivables (net):  |                   |                     |   | --                   |
| Taxes receivable  | --                | --                  | --  | 35,025               |
| Accounts receivable   | 9,413             | --                  | --  | 575,104              |
| Due from other governments  | --                | --                  | 457,844   | 2,779,021            |
| Loans receivable  | --                | --                  | --  | 10,528,217           |
| Inventory   | --                | --                  | --  | 17,346               |
| Prepaid items   | --                | --                  | 6,531   | 33,818               |
| <b>Total Assets</b>   | <u>\$ 142,044</u> | <u>\$ 435,633</u>   | <u>\$ 464,475</u>                                     | <u>\$ 70,982,309</u> |
| <b>Liabilities, Deferred Inflows of Resources and Fund Balances</b>       |                   |                     |   |                      |
| <b>Liabilities</b>  |                   |                     |   |                      |
| Interest payable  | \$ --             | \$ --               | \$ --   | \$ 9,202             |
| Accounts payable  | 71,659            | 7,460               | 3,276   | 1,451,339            |
| Accrued salaries and benefits   | 26,817            | --                  | 7,309   | 512,102              |
| Due to other governments  | --                | --                  | 60  | 224,054              |
| Due to other funds  | 4,382             | --                  | 462,747   | 545,229              |
| Amounts held for others   | --                | --                  | --  | 53,359               |
| Unearned revenue  | --                | --                  | --  | 584,946              |
| Interfund loans   | --                | --                  | --  | 275,000              |
| <b>Total Liabilities</b>  | <u>102,858</u>    | <u>7,460</u>        | <u>473,392</u>  | <u>3,655,231</u>     |
| <b>Deferred Inflows of Resources</b>                                      |                   |                     |   |                      |
| Unavailable revenue   | --                | --                  | --  | 33,766               |
| <b>Total liabilities and deferred inflows of resources</b>                | <u>102,858</u>    | <u>7,460</u>        | <u>473,392</u>  | <u>3,688,997</u>     |
| <b>Fund Balances</b>  |                   |                     |   |                      |
| Nonspendable  | --                | --                  | (6,531)   | 228,573              |
| Restricted  | 39,186            | 428,173             | --  | 58,428,007           |
| Committed   | --                | --                  | --  | 8,639,807            |
| Unassigned  | --                | --                  | (2,386)   | (3,075)              |
| <b>Total Fund Balances</b>  | <u>39,186</u>     | <u>428,173</u>      | <u>(8,917)</u>  | <u>67,293,312</u>    |
| <b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b> | <u>\$ 142,044</u> | <u>\$ 435,633</u>   | <u>\$ 464,475</u>                                     | <u>\$ 70,982,309</u> |

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**COUNTY OF YOLO**

Combining Statement of Revenues, Expenditures and Changes in Fund Balances  
 Nonmajor Special Revenue Funds  
 For the Fiscal Year Ended June 30, 2021

|  | County<br>Local<br>Revenue<br>Fund 2011 | Penalty<br>Assessments | Library             | County<br>Service<br>Areas |
|--|---|------------------------|---------------------|----------------------------|
| <b>Revenues:</b>   |   |                        |                     |                            |
| Taxes  | \$ --                                   | \$ --                  | \$ 5,903,811        | \$ 183,806                 |
| Licenses, permits, and franchises                                    | 463,410                                 | --                     | --                  | --                         |
| Fines, forfeitures, and penalties                                    | --                                      | 523,153                | --                  | --                         |
| Revenue from use of money and property                               | 33,917                                  | 3,076                  | 1,352               | 11,460                     |
| Aid from other governments   | 15,857,476                              | --                     | 1,850,335           | 17,079                     |
| Charges for services   | 1,893,604                               | --                     | 167,734             | 5,950,303                  |
| Other  | 34,027                                  | --                     | 1,068,824           | 47,600                     |
| <b>Total Revenues</b>  | <b>18,282,434</b>                       | <b>526,229</b>         | <b>8,992,056</b>    | <b>6,210,248</b>           |
| <b>Expenditures:</b>   |   |                        |                     |                            |
| Current:   |   |                        |                     |                            |
| General government   | 56,457                                  | 238,948                | --                  | --                         |
| Public protection  | 16,018,273                              | --                     | --                  | 100,847                    |
| Public ways and facilities   | --                                      | --                     | --                  | 129,128                    |
| Health and sanitation  | --                                      | 274,853                | --                  | 2,719,935                  |
| Public assistance  | --                                      | --                     | --                  | --                         |
| Education  | --                                      | --                     | 7,217,859           | --                         |
| Recreation and cultural services                                     | --                                      | --                     | 132,059             | 1,201,500                  |
| Capital outlay   | 61,578                                  | --                     | 110,404             | 626,728                    |
| Debt service:  |   |                        |                     |                            |
| Principal  | --                                      | --                     | --                  | 19,923                     |
| Interest & fiscal charges  | --                                      | --                     | --                  | 17,167                     |
| <b>Total Expenditures</b>  | <b>16,136,308</b>                       | <b>513,801</b>         | <b>7,460,322</b>    | <b>4,815,228</b>           |
| <b>Excess (Deficiency) of Revenues<br/>Over (Under) Expenditures</b> | <b>2,146,126</b>                        | <b>12,428</b>          | <b>1,531,734</b>    | <b>1,395,020</b>           |
| <b>Other Financing Sources (Uses):</b>                               |   |                        |                     |                            |
| Transfers in   | 1,073,579                               | --                     | 639,389             | 105,863                    |
| Transfers out  | (2,422,548)                             | --                     | (527,976)           | --                         |
| Sale of capital assets   | --                                      | --                     | 514                 | --                         |
| <b>Total Other Financing Sources (Uses)</b>                          | <b>(1,348,969)</b>                      | <b>--</b>              | <b>111,927</b>      | <b>105,863</b>             |
| <b>Changes in Fund Balances</b>                                      | <b>797,157</b>                          | <b>12,428</b>          | <b>1,643,661</b>    | <b>1,500,883</b>           |
| Fund Balances (Deficit) - Beginning                                  | 9,572,508                               | 5,053,015              | 6,741,416           | 3,789,402                  |
| <b>Fund Balances (Deficit) - Ending</b>                              | <b>\$ 10,369,665</b>                    | <b>\$ 5,065,443</b>    | <b>\$ 8,385,077</b> | <b>\$ 5,290,285</b>        |

continued

**COUNTY OF YOLO**

Combining Statement of Revenues, Expenditures and Changes in Fund Balances  
 Nonmajor Special Revenue Funds  
 For the Fiscal Year Ended June 30, 2021

|  | District<br>Attorney<br>Consumer<br>Fraud | Miscellaneous<br>Grants and<br>Fees | Housing<br>Revolving<br>Loans | Habitat and<br>Resource<br>Management<br>Program |
|--|---|-------------------------------------|-------------------------------|--|
| <b>Revenues:</b>   |   |                                     |                               |  |
| Taxes  | \$ --                                     | \$ --                               | \$ --                         | \$ --  |
| Licenses, permits, and franchises                                    | --  | 121,889                             | --                            | 1,892,483  |
| Fines, forfeitures, and penalties                                    | 2,519,733                                 | 58,637                              | --                            | --   |
| Revenue from use of money and property                               | 5,884                                     | 187,209                             | 113,619                       | 36,741   |
| Aid from other governments   | 31,624                                    | 6,669,952                           | --                            | 4,633  |
| Charges for services   | --  | 91,381                              | --                            | 305  |
| Other  | --  | 297,160                             | --                            | --   |
| <b>Total Revenues</b>  | <b>2,557,241</b>                          | <b>7,426,228</b>                    | <b>113,619</b>                | <b>1,934,162</b>                                 |
| <b>Expenditures:</b>   |   |                                     |                               |  |
| Current:   |   |                                     |                               |  |
| General government   | --  | --                                  | --                            | --   |
| Public protection  | 2,310,843                                 | 1,742,203                           | --                            | 1,235,204  |
| Public ways and facilities   | --  | --                                  | --                            | --   |
| Health and sanitation  | --  | 382,210                             | --                            | --   |
| Public assistance  | --  | 78,289                              | 90,363                        | --   |
| Education  | --  | --                                  | --                            | --   |
| Recreation and cultural services                                     | --  | 28,513                              | --                            | --   |
| Capital outlay   | --  | 124,694                             | --                            | 35,619   |
| Debt service:  |   |                                     |                               |  |
| Principal  | --  | --                                  | --                            | --   |
| Interest & fiscal charges  | --  | --                                  | --                            | --   |
| <b>Total Expenditures</b>  | <b>2,310,843</b>                          | <b>2,355,909</b>                    | <b>90,363</b>                 | <b>1,270,823</b>                                 |
| <b>Excess (Deficiency) of Revenues<br/>Over (Under) Expenditures</b> | <b>246,398</b>                            | <b>5,070,319</b>                    | <b>23,256</b>                 | <b>663,339</b>                                   |
| <b>Other Financing Sources (Uses):</b>                               |   |                                     |                               |  |
| Transfers in   | 1,899                                     | 31,070                              | --                            | 22   |
| Transfers out  | --  | (1,240,471)                         | --                            | (800)  |
| Sale of capital assets   | --  | --                                  | --                            | --   |
| <b>Total Other Financing Sources (Uses)</b>                          | <b>1,899</b>                              | <b>(1,209,401)</b>                  | <b>--</b>                     | <b>(778)</b>                                     |
| <b>Changes in Fund Balances</b>                                      | <b>248,297</b>                            | <b>3,860,918</b>                    | <b>23,256</b>                 | <b>662,561</b>                                   |
| Fund Balances (Deficit) - Beginning                                  | 9,826,586                                 | 4,492,591                           | 10,978,272                    | 7,631,919  |
| <b>Fund Balances (Deficit) - Ending</b>                              | <b>\$ 10,074,883</b>                      | <b>\$ 8,353,509</b>                 | <b>\$ 11,001,528</b>          | <b>\$ 8,294,480</b>                              |

continued



**COUNTY OF YOLO**

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Nonmajor Special Revenue Funds

For the Fiscal Year Ended June 30, 2021

|  | CARES<br>Grant     | Asset<br>Forfeiture | In-Home<br>Supportive<br>Services Public<br>Authority | Total                |
|--|--------------------|---------------------|---|----------------------|
| <b>Revenues:</b>   |                    |                     |   |                      |
| Taxes  | \$ --              | \$ --               | \$ --   | \$ 6,087,617         |
| Licenses, permits, and franchises                                    | --                 | --                  | --  | 2,477,782            |
| Fines, forfeitures, and penalties                                    | --                 | --                  | --  | 3,101,523            |
| Revenue from use of money and property                               | 48,759             | --                  | --  | 442,017              |
| Aid from other governments   | 22,669,280         | 59,524              | 2,639,268   | 49,799,171           |
| Charges for services   | --                 | --                  | --  | 8,103,327            |
| Other  | --                 | --                  | --  | 1,447,611            |
| <b>Total Revenues</b>  | <b>22,718,039</b>  | <b>59,524</b>       | <b>2,639,268</b>                                      | <b>71,459,048</b>    |
| <b>Expenditures:</b>   |                    |                     |   |                      |
| Current:   |                    |                     |   |                      |
| General government   | --                 | --                  | --  | 295,405              |
| Public protection  | --                 | 97,458              | --  | 21,504,828           |
| Public ways and facilities   | --                 | --                  | --  | 129,128              |
| Health and sanitation  | 11,853,368         | --                  | --  | 15,230,366           |
| Public assistance  | --                 | --                  | 2,765,399   | 2,934,051            |
| Education  | --                 | --                  | --  | 7,217,859            |
| Recreation and cultural services                                     | --                 | --                  | --  | 1,362,072            |
| Capital outlay   | 286,341            | 16,543              | --  | 1,261,907            |
| Debt service:  |                    |                     |   |                      |
| Principal  | --                 | --                  | 316   | 20,239               |
| Interest & fiscal charges  | --                 | --                  | --  | 17,167               |
| <b>Total Expenditures</b>  | <b>12,139,709</b>  | <b>114,001</b>      | <b>2,765,715</b>                                      | <b>49,973,022</b>    |
| <b>Excess (Deficiency) of Revenues<br/>Over (Under) Expenditures</b> | <b>10,578,330</b>  | <b>(54,477)</b>     | <b>(126,447)</b>                                      | <b>21,486,026</b>    |
| <b>Other Financing Sources (Uses):</b>                               |                    |                     |   |                      |
| Transfers in   | 1,855,253          | --                  | 126,491   | 3,833,566            |
| Transfers out  | (9,778,329)        | --                  | --  | (13,970,124)         |
| Sale of capital assets   | --                 | --                  | --  | 514                  |
| <b>Total Other Financing Sources (Uses)</b>                          | <b>(7,923,076)</b> | <b>--</b>           | <b>126,491</b>  | <b>(10,136,044)</b>  |
| <b>Changes in Fund Balances</b>                                      | <b>2,655,254</b>   | <b>(54,477)</b>     | <b>44</b>   | <b>11,349,982</b>    |
| Fund Balances (Deficit) - Beginning                                  | (2,616,068)        | 482,650             | (8,961)   | 55,943,330           |
| <b>Fund Balances (Deficit) - Ending</b>                              | <b>\$ 39,186</b>   | <b>\$ 428,173</b>   | <b>\$ (8,917)</b>                                     | <b>\$ 67,293,312</b> |

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**COUNTY OF YOLO**

Combining Balance Sheet  
 Nonmajor Special Revenue Funds  
 Special Districts Governed by the Board of Supervisors - County Service Areas  
 June 30, 2021

|  | Clarksburg<br>Lighting<br>District | Rolling<br>Acres<br>Permanent<br>Road<br>Division | El Macero<br>County<br>Service Area | Snowball<br>County<br>Service<br>Area No. 6 |
|--|------------------------------------|---|-------------------------------------|---|
| <b>Assets</b>                                  |                                    |   |                                     |   |
| Cash and investments                           | \$ 3,519                           | \$ --   | \$ 1,563,896                        | \$ 99,586                                   |
| Cash with fiscal agent                         | --                                 | --  | --                                  | --  |
| Taxes receivable                               | --                                 | --  | 963                                 | 451   |
| Inventory                                      | --                                 | --  | --                                  | --  |
| Prepaid items                                  | --                                 | --  | --                                  | --  |
| <b>Total Assets</b>                            | <b>\$ 3,519</b>                    | <b>\$ --</b>                                      | <b>\$ 1,564,859</b>                 | <b>\$ 100,037</b>                           |
| <b>Liabilities and Fund Balances</b>           |                                    |   |                                     |   |
| <b>Liabilities</b>                             |                                    |   |                                     |   |
| Interest payable                               | \$ --                              | \$ --   | \$ --                               | \$ --                                       |
| Accounts payable                               | --                                 | --  | 488,686                             | 878   |
| Due to other governments                       | --                                 | --  | 1,943                               | --  |
| Unearned revenue                               | --                                 | --  | --                                  | --  |
| Interfund loans                                | --                                 | --  | --                                  | --  |
| <b>Total Liabilities</b>                       | <b>--</b>                          | <b>--</b>   | <b>490,629</b>                      | <b>878</b>                                  |
| <b>Fund Balances</b>                           |                                    |   |                                     |   |
| Nonspendable                                   | --                                 | --  | --                                  | --  |
| Restricted                                     | 3,519                              | --  | 1,074,230                           | 99,159                                      |
| <b>Total Fund Balances (Deficit)</b>           | <b>3,519</b>                       | <b>--</b>   | <b>1,074,230</b>                    | <b>99,159</b>                               |
| <b>Total Liabilities<br/>and Fund Balances</b> | <b>\$ 3,519</b>                    | <b>\$ --</b>                                      | <b>\$ 1,564,859</b>                 | <b>\$ 100,037</b>                           |

continued

**COUNTY OF YOLO**

Combining Balance Sheet (continued)  
 Nonmajor Special Revenue Funds  
 Special Districts Governed by the Board of Supervisors - County Service Areas  
 June 30, 2021

|  | Garcia<br>Bend<br>County<br>Service<br>Area No. 9 | North Davis<br>Meadows<br>County<br>Service<br>Area No. 10 | Dunnigan<br>County<br>Service<br>Area No. 11 | Willowbank<br>County<br>Service<br>Area No. 12 |
|--|---|--|--|--|
| <b>Assets</b>                                  |   |  |  |  |
| Cash and investments                           | \$ 20,091   | \$ 1,062,493   | \$ 49,229                                    | \$ 6,386                                       |
| Cash with fiscal agent                         | --  | --   | --   | --   |
| Taxes receivable                               | --  | --   | --   | --   |
| Inventory                                      | --  | --   | --   | --   |
| Prepaid items                                  | --  | --   | --   | --   |
| <b>Total Assets</b>                            | <u>\$ 20,091</u>                                  | <u>\$ 1,062,493</u>  | <u>\$ 49,229</u>                             | <u>\$ 6,386</u>                                |
| <b>Liabilities and Fund Balances</b>           |   |  |  |  |
| <b>Liabilities</b>                             |   |  |  |  |
| Interest payable                               | \$ --   | \$ 9,202   | \$ --  | \$ --  |
| Accounts payable                               | --  | 6,563  | --   | --   |
| Due to other governments                       | 16,401  | 95,763   | --   | --   |
| Unearned revenue                               | --  | 3,617  | --   | --   |
| Interfund loans                                | --  | 275,000  | --   | --   |
| Total Liabilities                              | <u>16,401</u>                                     | <u>390,145</u>   | <u>--</u>                                    | <u>--</u>                                      |
| <b>Fund Balances</b>                           |   |  |  |  |
| Nonspendable                                   | --  | --   | --   | --   |
| Restricted                                     | 3,690   | 672,348  | 49,229                                       | 6,386  |
| Total Fund Balances (Deficit)                  | <u>3,690</u>                                      | <u>672,348</u>   | <u>49,229</u>                                | <u>6,386</u>                                   |
| <b>Total Liabilities<br/>and Fund Balances</b> | <u>\$ 20,091</u>                                  | <u>\$ 1,062,493</u>  | <u>\$ 49,229</u>                             | <u>\$ 6,386</u>                                |

continued

**COUNTY OF YOLO**

Combining Balance Sheet (continued)  
 Nonmajor Special Revenue Funds  
 Special Districts Governed by the Board of Supervisors - County Service Areas  
 June 30, 2021

|  | Esparto<br>Park and<br>Pool<br>Operations | Wild Wings<br>County<br>Service<br>Area | Total               |
|--|---|---|---------------------|
| <b>Assets</b>                                  |   |   |                     |
| Cash and investments                           | \$ 20,100                                 | \$ 3,421,765                            | \$ 6,247,065        |
| Cash with fiscal agent                         | --  | 43,362                                  | 43,362              |
| Taxes receivable                               | --  | --                                      | 1,414               |
| Inventory                                      | --  | 16,946                                  | 16,946              |
| Prepaid items                                  | --  | 5,205                                   | 5,205               |
| <b>Total Assets</b>                            | <u>\$ 20,100</u>                          | <u>\$ 3,487,278</u>                     | <u>\$ 6,313,992</u> |
| <b>Liabilities and Fund Balances</b>           |   |   |                     |
| <b>Liabilities</b>                             |   |   |                     |
| Interest payable                               | \$ --                                     | \$ --                                   | \$ 9,202            |
| Accounts payable                               | 132                                       | 72,924                                  | 569,183             |
| Due to other governments                       | 19,968                                    | 864                                     | 134,939             |
| Unearned revenue                               | --  | 31,766                                  | 35,383              |
| Interfund loans                                | --  | --                                      | 275,000             |
| Total Liabilities                              | <u>20,100</u>                             | <u>105,554</u>                          | <u>1,023,707</u>    |
| <b>Fund Balances</b>                           |   |   |                     |
| Nonspendable                                   | --  | 22,151                                  | 22,151              |
| Restricted                                     | --  | 3,359,573                               | 5,268,134           |
| Total Fund Balances (Deficit)                  | <u>--</u>                                 | <u>3,381,724</u>                        | <u>5,290,285</u>    |
| <b>Total Liabilities<br/>and Fund Balances</b> | <u>\$ 20,100</u>                          | <u>\$ 3,487,278</u>                     | <u>\$ 6,313,992</u> |

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**COUNTY OF YOLO**

Combining Statement of Revenues, Expenditures and Changes in Fund Balances  
 Nonmajor Special Revenue Funds  
 Special Districts Governed by the Board of Supervisors - County Service Areas  
 For the Fiscal Year Ended June 30, 2021

|  | Clarksburg<br>Lighting<br>District | Rolling<br>Acres<br>Permanent<br>Road<br>Division | El Macero<br>County<br>Service Area | Snowball<br>County<br>Service<br>Area No. 6 |
|--|------------------------------------|---|-------------------------------------|---|
| <b>Revenues:</b>   |                                    |   |                                     |   |
| Taxes  | \$ --                              | \$ --   | \$ 109,320                          | \$ 56,429                                   |
| Revenue from use of money and property                               | --                                 | --  | --                                  | --  |
| Aid from other governments   | --                                 | --  | 714                                 | 16,348                                      |
| Charges for services   | 3,806                              | --  | 1,409,912                           | --  |
| Other  | --                                 | --  | --                                  | --  |
| <b>Total Revenues</b>  | <b>3,806</b>                       | <b>--</b>   | <b>1,519,946</b>                    | <b>72,777</b>                               |
| <b>Expenditures:</b>   |                                    |   |                                     |   |
| Current:   |                                    |   |                                     |   |
| Public protection  | --                                 | --  | --                                  | 84,217                                      |
| Public ways and facilities   | 3,156                              | 4,079   | 67,372                              | --  |
| Health and sanitation  | --                                 | --  | 1,517,366                           | --  |
| Recreation and cultural services                                     | --                                 | --  | --                                  | --  |
| Capital outlay   | --                                 | --  | --                                  | 86,079                                      |
| Debt service:  |                                    |   |                                     |   |
| Principal  | --                                 | --  | --                                  | --  |
| Interest and fiscal charges  | --                                 | --  | --                                  | --  |
| <b>Total Expenditures</b>  | <b>3,156</b>                       | <b>4,079</b>                                      | <b>1,584,738</b>                    | <b>170,296</b>                              |
| <b>Excess (Deficiency) of Revenues Over<br/>(Under) Expenditures</b> | <b>650</b>                         | <b>(4,079)</b>                                    | <b>(64,792)</b>                     | <b>(97,519)</b>                             |
| <b>Other Financing Sources (Uses):</b>                               |                                    |   |                                     |   |
| Transfers in   | --                                 | 26  | --                                  | --  |
| <b>Total Other Financing Sources (Uses)</b>                          | <b>--</b>                          | <b>26</b>   | <b>--</b>                           | <b>--</b>                                   |
| <b>Changes in Fund Balances</b>                                      | <b>650</b>                         | <b>(4,053)</b>                                    | <b>(64,792)</b>                     | <b>(97,519)</b>                             |
| Fund Balances (Deficit) - Beginning                                  | 2,869                              | 4,053   | 1,139,022                           | 196,678                                     |
| <b>Fund Balances (Deficit) - Ending</b>                              | <b>\$ 3,519</b>                    | <b>\$ --</b>                                      | <b>\$ 1,074,230</b>                 | <b>\$ 99,159</b>                            |

continued

**COUNTY OF YOLO**

Combining Statement of Revenues, Expenditures and Changes in Fund Balances (continued)  
 Nonmajor Special Revenue Funds  
 Special Districts Governed by the Board of Supervisors - County Service Areas  
 For the Fiscal Year Ended June 30, 2021

|  | Garcia<br>Bend<br>County<br>Service<br>Area No. 9 | North Davis<br>Meadows<br>County<br>Service<br>Area No. 10 | Dunnigan<br>County<br>Service<br>Area No. 11 | Willowbank<br>County<br>Service<br>Area No. 12 |
|--|---|--|--|--|
| <b>Revenues:</b>   |   |  |  |  |
| Taxes  | \$ 18,057   | \$ --  | \$ --  | \$ --  |
| Revenue from use of money and property                               | --  | 1,811  | 18   | --   |
| Aid from other governments   | 17  | --   | --   | --   |
| Charges for services   | --  | 1,603,214  | 6,517  | 4,585  |
| Other  | --  | --   | --   | --   |
| <b>Total Revenues</b>  | <b>18,074</b>                                     | <b>1,605,025</b>   | <b>6,535</b>                                 | <b>4,585</b>                                   |
| <b>Expenditures:</b>   |   |  |  |  |
| Current:   |   |  |  |  |
| Public protection  | 16,630  | --   | --   | --   |
| Public ways and facilities   | --  | 49,631   | 4,890  | --   |
| Health and sanitation  | --  | 243,611  | --   | 1,505  |
| Recreation and cultural services                                     | --  | --   | --   | --   |
| Capital outlay   | --  | --   | --   | --   |
| Debt service:  |   |  |  |  |
| Principal  | --  | --   | --   | --   |
| Interest and fiscal charges  | --  | 7,997  | --   | --   |
| <b>Total Expenditures</b>  | <b>16,630</b>                                     | <b>301,239</b>   | <b>4,890</b>                                 | <b>1,505</b>                                   |
| <b>Excess (Deficiency) of Revenues Over<br/>(Under) Expenditures</b> | <b>1,444</b>                                      | <b>1,303,786</b>   | <b>1,645</b>                                 | <b>3,080</b>                                   |
| <b>Other Financing Sources (Uses):</b>                               |   |  |  |  |
| Transfers in   | --  | --   | --   | --   |
| <b>Total Other Financing Sources (Uses)</b>                          | <b>--</b>   | <b>--</b>  | <b>--</b>                                    | <b>--</b>                                      |
| <b>Changes in Fund Balances</b>                                      | <b>1,444</b>                                      | <b>1,303,786</b>   | <b>1,645</b>                                 | <b>3,080</b>                                   |
| Fund Balances (Deficit) - Beginning                                  | 2,246   | (631,438)  | 47,584                                       | 3,306  |
| <b>Fund Balances (Deficit) - Ending</b>                              | <b>\$ 3,690</b>                                   | <b>\$ 672,348</b>  | <b>\$ 49,229</b>                             | <b>\$ 6,386</b>                                |

continued



**COUNTY OF YOLO**

Combining Statement of Revenues, Expenditures and Changes in Fund Balances (continued)  
 Nonmajor Special Revenue Funds  
 Special Districts Governed by the Board of Supervisors - County Service Areas  
 For the Fiscal Year Ended June 30, 2021

|  | Esparto<br>Park and<br>Pool<br>Operations | Wild Wings<br>County<br>Service<br>Area | Total               |
|--|---|---|---------------------|
| <b>Revenues:</b>   |   |   |                     |
| Taxes  | \$ --                                     | \$ --                                   | \$ 183,806          |
| Revenue from use of money and property                               | --  | 9,631                                   | 11,460              |
| Aid from other governments   | --  | --                                      | 17,079              |
| Charges for services   | 70,019                                    | 2,852,250                               | 5,950,303           |
| Other  | --  | 47,600                                  | 47,600              |
| <b>Total Revenues</b>  | <u>70,019</u>                             | <u>2,909,481</u>                        | <u>6,210,248</u>    |
| <b>Expenditures:</b>   |   |   |                     |
| Current:   |   |   |                     |
| Public protection  | --  | --                                      | 100,847             |
| Public ways and facilities   | --  | --                                      | 129,128             |
| Health and sanitation  | --  | 957,453                                 | 2,719,935           |
| Recreation and cultural services                                     | 198,478                                   | 1,003,022                               | 1,201,500           |
| Capital outlay   | --  | 540,649                                 | 626,728             |
| Debt service:  |   |   |                     |
| Principal  | --  | 19,923                                  | 19,923              |
| Interest and fiscal charges  | --  | 9,170                                   | 17,167              |
| <b>Total Expenditures</b>  | <u>198,478</u>                            | <u>2,530,217</u>                        | <u>4,815,228</u>    |
| <b>Excess (Deficiency) of Revenues Over<br/>(Under) Expenditures</b> | <u>(128,459)</u>                          | <u>379,264</u>                          | <u>1,395,020</u>    |
| <b>Other Financing Sources (Uses):</b>                               |   |   |                     |
| Transfers in   | 105,837                                   | --                                      | 105,863             |
| <b>Total Other Financing Sources (Uses)</b>                          | <u>105,837</u>                            | <u>--</u>                               | <u>105,863</u>      |
| <b>Changes in Fund Balances</b>                                      | (22,622)                                  | 379,264                                 | 1,500,883           |
| Fund Balances (Deficit) - Beginning                                  | <u>22,622</u>                             | <u>3,002,460</u>                        | <u>3,789,402</u>    |
| <b>Fund Balances (Deficit) - Ending</b>                              | <u>\$ --</u>                              | <u>\$ 3,381,724</u>                     | <u>\$ 5,290,285</u> |

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**COUNTY OF YOLO**

Budgetary Comparison Schedule  
 County Local Revenue Fund 2011  
 For the Fiscal Year Ended June 30, 2021

|  | Budgeted Amounts  |                   | Actual<br>Amounts<br>(Budgetary<br>Basis) | Variance with<br>Final Budget<br>Positive<br>(Negative) |
|--|-------------------|-------------------|---|---|
|  | Original          | Final             |   |   |
| Budgetary fund balances, July 1        | \$ 4,082,622      | \$ 4,737,205      | \$ 9,572,508                              | \$ 4,835,303  |
| Resources (inflows):                   |                   |                   |   |   |
| Licenses, permits, and franchises      | --                | 452,486           | 463,410                                   | 10,924  |
| Revenue from use of money and property | 9,000             | 17,075            | 33,917                                    | 16,842  |
| Aid from other governments             | 14,441,386        | 14,573,821        | 15,857,476                                | 1,283,655   |
| Charges for services                   | --                | 1,882,504         | 1,893,604                                 | 11,100  |
| Other revenue                          | 319,412           | 370,412           | 34,027                                    | (336,385)   |
| Other financing sources                | 664,400           | 664,400           | 1,073,579                                 | 409,179   |
| Total resources (inflows)              | <u>15,434,198</u> | <u>17,960,698</u> | <u>19,356,013</u>                         | <u>1,395,315</u>  |
| Amounts available for<br>appropriation | <u>19,516,820</u> | <u>22,697,903</u> | <u>28,928,521</u>                         | <u>6,230,618</u>  |
| Charges to appropriations (outflows):  |                   |                   |   |   |
| Current:                               |                   |                   |   |   |
| General Government                     | 48,381            | 2,616             | 56,457                                    | (53,841)  |
| Public protection                      | 16,051,590        | 19,087,804        | 16,018,273                                | 3,069,531   |
| Capital outlay                         | 501,611           | 210,365           | 61,578                                    | 148,787   |
| Other financing uses                   | 2,915,238         | 3,397,118         | 2,422,548                                 | 974,570   |
| Total charges to appropriations        | <u>19,516,820</u> | <u>22,697,903</u> | <u>18,558,856</u>                         | <u>4,139,047</u>  |
| Budgetary fund balances, June 30       | <u>\$ --</u>      | <u>\$ --</u>      | <u>\$ 10,369,665</u>                      | <u>\$ 10,369,665</u>                                    |

**COUNTY OF YOLO**

Budgetary Comparison Schedule  
 Penalty Assessments  
 For the Fiscal Year Ended June 30, 2021

|  | Budgeted Amounts |                  | Actual<br>Amounts<br>(Budgetary<br>Basis) | Variance with<br>Final Budget<br>Positive<br>(Negative) |
|--|------------------|------------------|---|---|
|  | Original         | Final            |   |   |
| Budgetary fund balances, July 1        | \$ 383,238       | \$ 1,183,238     | \$ 5,053,015                              | \$ 3,869,777  |
| Resources (inflows):                   |                  |                  |   |   |
| Fines, forfeitures, and penalties      | 619,824          | 619,824          | 523,153                                   | (96,671)  |
| Revenue from use of money and property | --               | --               | 3,076                                     | 3,076   |
| Other financing sources                | 252,804          | 252,804          | --  | (252,804)   |
| Total resources (inflows)              | <u>872,628</u>   | <u>872,628</u>   | <u>526,229</u>                            | <u>(346,399)</u>  |
| Amounts available for<br>appropriation | <u>1,255,866</u> | <u>2,055,866</u> | <u>5,579,244</u>                          | <u>3,523,378</u>  |
| Charges to appropriations (outflows):  |                  |                  |   |   |
| Current:                               |                  |                  |   |   |
| General Government                     | --               | 885,000          | 238,948                                   | 646,052   |
| Health and sanitation                  | 918,062          | 918,062          | 274,853                                   | 643,209   |
| Other financing uses                   | 337,804          | 252,804          | --  | 252,804   |
| Total charges to appropriations        | <u>1,255,866</u> | <u>2,055,866</u> | <u>513,801</u>                            | <u>1,542,065</u>  |
| Budgetary fund balances, June 30       | \$ --            | \$ --            | \$ 5,065,443                              | \$ 5,065,443  |

**COUNTY OF YOLO**

Budgetary Comparison Schedule

Library

For the Fiscal Year Ended June 30, 2021

|  | Budgeted Amounts  |                   | Actual<br>Amounts<br>(Budgetary<br>Basis) | Variance with<br>Final Budget<br>Positive<br>(Negative) |
|--|-------------------|-------------------|---|---|
|  | Original          | Final             |   |   |
| Budgetary fund balances, July 1        | \$ 637,058        | \$ 637,058        | \$ 6,741,416                              | \$ 6,104,358  |
| Resources (inflows):                   |                   |                   |   |   |
| Taxes                                  | 5,855,333         | 5,855,333         | 5,903,811                                 | 48,478  |
| Revenue from use of money and property | 45,500            | 45,500            | 1,352                                     | (44,148)  |
| Aid from other governments             | 1,457,213         | 1,457,213         | 1,850,335                                 | 393,122   |
| Charges for services                   | 277,657           | 277,957           | 167,734                                   | (110,223)   |
| Other revenue                          | 201,020           | 301,608           | 1,068,824                                 | 767,216   |
| Other financing sources                | 2,431,566         | 2,467,360         | 639,903                                   | (1,827,457)   |
| Total resources (inflows)              | <u>10,268,289</u> | <u>10,404,971</u> | <u>9,631,959</u>                          | <u>(773,012)</u>  |
| Amounts available for<br>appropriation | <u>10,905,347</u> | <u>11,042,029</u> | <u>16,373,375</u>                         | <u>5,331,346</u>  |
| Charges to appropriations (outflows):  |                   |                   |   |   |
| Current:                               |                   |                   |   |   |
| Education                              | 8,362,550         | 8,467,830         | 7,217,859                                 | 1,249,971   |
| Recreation and cultural services       | 138,068           | 139,470           | 132,059                                   | 7,411   |
| Capital outlay                         | --                | 30,000            | 110,404                                   | (80,404)  |
| Other financing uses                   | 2,404,729         | 2,404,729         | 527,976                                   | 1,876,753   |
| Total charges to appropriations        | <u>10,905,347</u> | <u>11,042,029</u> | <u>7,988,298</u>                          | <u>3,053,731</u>  |
| Budgetary fund balances, June 30       | <u>\$ --</u>      | <u>\$ --</u>      | <u>\$ 8,385,077</u>                       | <u>\$ 8,385,077</u>                                     |

**COUNTY OF YOLO**

Budgetary Comparison Schedule  
County Service Areas  
For the Fiscal Year Ended June 30, 2021

|  | Budgeted Amounts |                  | Actual<br>Amounts<br>(Budgetary<br>Basis) | Variance with<br>Final Budget<br>Positive<br>(Negative) |
|--|------------------|------------------|---|---|
|  | Original         | Final            |   |   |
| Budgetary fund balances, July 1        | \$ (680,463)     | \$ 385,211       | \$ 3,789,402                              | \$ 3,404,191  |
| Resources (inflows):                   |                  |                  |   |   |
| Taxes                                  | 115,460          | 215,510          | 183,806                                   | (31,704)  |
| Revenue from use of money and property | 44,099           | 72,099           | 11,459                                    | (60,640)  |
| Aid from other governments             | 171,856          | 233,036          | 17,079                                    | (215,957)   |
| Charges for services                   | 3,607,319        | 5,029,258        | 5,950,304                                 | 921,046   |
| Other revenue                          | 51,853           | 51,853           | 47,600                                    | (4,253)   |
| Other financing sources                | 474,800          | 474,800          | 105,863                                   | (368,937)   |
| Total resources (inflows)              | <u>4,465,387</u> | <u>6,076,556</u> | <u>6,316,111</u>                          | <u>239,555</u>  |
| Amounts available for appropriation    | <u>3,784,924</u> | <u>6,461,767</u> | <u>10,105,513</u>                         | <u>3,643,746</u>  |
| Charges to appropriations (outflows):  |                  |                  |   |   |
| Current:                               |                  |                  |   |   |
| Public protection                      | 51,185           | 111,685          | 100,847                                   | 10,838  |
| Public ways and facilities             | 15,100           | 19,121           | 129,128                                   | (110,007)   |
| Health and sanitation                  | 1,493,524        | 3,452,547        | 2,719,935                                 | 732,612   |
| Recreation and cultural services       | 1,260,862        | 1,260,862        | 1,201,500                                 | 59,362  |
| Capital outlay                         | 604,180          | 1,141,560        | 626,728                                   | 514,832   |
| Debt service                           |                  |                  |   |   |
| Principal                              | 19,930           | 109,930          | 19,923                                    | 90,007  |
| Interest and fiscal charges            | 28,395           | 54,314           | 17,167                                    | 37,147  |
| Other financing uses                   | 311,748          | 311,748          | --  | 311,748   |
| Total charges to appropriations        | <u>3,784,924</u> | <u>6,461,767</u> | <u>4,815,228</u>                          | <u>1,646,539</u>  |
| Budgetary fund balances, June 30       | \$ --            | \$ --            | \$ 5,290,285                              | \$ 1,886,094  |

**COUNTY OF YOLO**

Budgetary Comparison Schedule  
 District Attorney Consumer Fraud  
 For the Fiscal Year Ended June 30, 2021

|  | Budgeted Amounts |                  | Actual<br>Amounts<br>(Budgetary<br>Basis) | Variance with<br>Final Budget<br>Positive<br>(Negative) |
|--|------------------|------------------|---|---|
|  | Original         | Final            |   |   |
| Budgetary fund balances, July 1        | \$ 400,000       | \$ 400,000       | \$ 9,826,586                              | \$ 9,426,586  |
| Resources (inflows):                   |                  |                  |   |   |
| Fines, forfeitures, and penalties      | 2,545,586        | 2,545,586        | 2,519,733                                 | (25,853)  |
| Revenue from use of money and property | 125,000          | 125,000          | 5,884                                     | (119,116)   |
| Aid from other governments             | 150,000          | 150,000          | 31,624                                    | (118,376)   |
| Total resources (inflows)              | <u>2,820,586</u> | <u>2,820,586</u> | <u>2,559,140</u>                          | <u>(261,446)</u>  |
| Amounts available for appropriation    | <u>3,220,586</u> | <u>3,220,586</u> | <u>12,385,726</u>                         | <u>9,165,140</u>  |
| Charges to appropriations (outflows):  |                  |                  |   |   |
| Current:                               |                  |                  |   |   |
| Public protection                      | <u>3,220,586</u> | <u>3,220,586</u> | <u>2,310,843</u>                          | <u>909,743</u>  |
| Total charges to appropriations        | <u>3,220,586</u> | <u>3,220,586</u> | <u>2,310,843</u>                          | <u>909,743</u>  |
| Budgetary fund balances, June 30       | <u>\$ --</u>     | <u>\$ --</u>     | <u>\$ 10,074,883</u>                      | <u>\$ 10,074,883</u>                                    |

**COUNTY OF YOLO**

Budgetary Comparison Schedule

Miscellaneous Grants and Fees

For the Fiscal Year Ended June 30, 2021

|  | Budgeted Amounts |                  | Actual<br>Amounts<br>(Budgetary<br>Basis) | Variance with<br>Final Budget<br>Positive<br>(Negative) |
|--|------------------|------------------|---|---|
|  | Original         | Final            |   |   |
| Budgetary fund balances, July 1        | \$ 723,616       | \$ 729,547       | \$ 4,492,591                              | \$ 3,763,044  |
| Resources (inflows):                   |                  |                  |   |   |
| Licenses, permits, and franchises      | 129,617          | 129,617          | 121,889                                   | (7,728)   |
| Fines, forfeitures, and penalties      | 22,000           | 22,000           | 58,637                                    | 36,637  |
| Revenue from use of money and property | 217,370          | 217,370          | 187,209                                   | (30,161)  |
| Aid from other governments             | 3,161,319        | 3,239,138        | 6,669,952                                 | 3,430,814   |
| Charges for services                   | 155,059          | 155,059          | 91,381                                    | (63,678)  |
| Other revenue                          | 212,100          | 238,166          | 297,160                                   | 58,994  |
| Other financing sources                | 28,000           | 28,000           | 31,070                                    | 3,070   |
| Total resources (inflows)              | <u>3,925,465</u> | <u>4,029,350</u> | <u>7,457,298</u>                          | <u>3,427,948</u>  |
| Amounts available for appropriation    | <u>4,649,081</u> | <u>4,758,897</u> | <u>11,949,889</u>                         | <u>7,190,992</u>  |
| Charges to appropriations (outflows):  |                  |                  |   |   |
| Current:                               |                  |                  |   |   |
| Public protection                      | 2,146,912        | 2,250,797        | 1,742,203                                 | 508,594   |
| Health and sanitation                  | 559,748          | 559,748          | 382,210                                   | 177,538   |
| Public assistance                      | 84,000           | 89,931           | 78,289                                    | 11,642  |
| Recreation and cultural services       | 45,318           | 45,318           | 28,513                                    | 16,805  |
| Capital outlay                         | 131,695          | 131,695          | 124,694                                   | 7,001   |
| Other financing uses                   | 1,681,408        | 1,681,408        | 1,240,471                                 | 440,937   |
| Total charges to appropriations        | <u>4,649,081</u> | <u>4,758,897</u> | <u>3,596,380</u>                          | <u>1,162,517</u>  |
| Budgetary fund balances, June 30       | \$ --            | \$ --            | \$ 8,353,509                              | \$ 8,353,509  |



**COUNTY OF YOLO**

Budgetary Comparison Schedule  
Housing Revolving Loans  
For the Fiscal Year Ended June 30, 2021

|  | Budgeted Amounts |                | Actual<br>Amounts<br>(Budgetary<br>Basis) | Variance with<br>Final Budget<br>Positive<br>(Negative) |
|--|------------------|----------------|---|---|
|  | Original         | Final          |   |   |
| Budgetary fund balances, July 1        | \$ 142,486       | \$ 142,486     | \$ 10,978,272                             | \$ 10,835,786   |
| Resources (inflows):                   |                  |                |   |   |
| Revenue from use of money and property | 48,514           | 53,529         | 113,619                                   | 60,090  |
| Other financing sources                | 3,500            | 3,500          | --  | (3,500)   |
| Total resources (inflows)              | <u>52,014</u>    | <u>57,029</u>  | <u>113,619</u>                            | <u>56,590</u>   |
| Amounts available for<br>appropriation | <u>194,500</u>   | <u>199,515</u> | <u>11,091,891</u>                         | <u>10,892,376</u>                                       |
| Charges to appropriations (outflows):  |                  |                |   |   |
| Current:                               |                  |                |   |   |
| Public assistance                      | --               | 5,000          | 90,363                                    | (85,363)  |
| Other financing uses                   | 194,500          | 194,515        | --  | 194,515   |
| Total charges to appropriations        | <u>194,500</u>   | <u>199,515</u> | <u>90,363</u>                             | <u>109,152</u>  |
| Budgetary fund balances, June 30       | <u>\$ --</u>     | <u>\$ --</u>   | <u>\$ 11,001,528</u>                      | <u>\$ 11,001,528</u>                                    |

**COUNTY OF YOLO**

Budgetary Comparison Schedule  
Habitat and Resource Management Program  
For the Fiscal Year Ended June 30, 2021

|  | Budgeted Amounts |                  | Actual<br>Amounts<br>(Budgetary<br>Basis) | Variance with<br>Final Budget<br>Positive<br>(Negative) |
|--|------------------|------------------|---|---|
|  | Original         | Final            |   |   |
| Budgetary fund balances, July 1        | \$ 180,035       | \$ 556,146       | \$ 7,631,919                              | \$ 7,075,773  |
| Resources (inflows):                   |                  |                  |   |   |
| Licenses, permits, and franchises      | 1,421,576        | 1,628,184        | 1,892,483                                 | 264,299   |
| Revenue from use of money and property | 10,500           | 30,511           | 36,741                                    | 6,230   |
| Aid from other governments             | 2,418,250        | 2,418,250        | 4,633                                     | (2,413,617)   |
| Charges for services                   | --               | --               | 305                                       | 305   |
| Other financing sources                | --               | --               | 22  | 22  |
| Total resources (inflows)              | <u>3,850,326</u> | <u>4,076,945</u> | <u>1,934,184</u>                          | <u>(2,142,761)</u>                                      |
| Amounts available for appropriation    | <u>4,030,361</u> | <u>4,633,091</u> | <u>9,566,103</u>                          | <u>4,933,012</u>  |
| Charges to appropriations (outflows):  |                  |                  |   |   |
| Current:                               |                  |                  |   |   |
| Public protection                      | 1,276,561        | 1,614,291        | 1,235,204                                 | 379,087   |
| Capital outlay                         | 2,743,000        | 3,008,000        | 35,619                                    | 2,972,381   |
| Other financing uses                   | 10,800           | 10,800           | 800                                       | 10,000  |
| Total charges to appropriations        | <u>4,030,361</u> | <u>4,633,091</u> | <u>1,271,623</u>                          | <u>3,361,468</u>  |
| Budgetary fund balances, June 30       | <u>\$ --</u>     | <u>\$ --</u>     | <u>\$ 8,294,480</u>                       | <u>\$ 15,370,253</u>                                    |

**COUNTY OF YOLO**

Budgetary Comparison Schedule

CARES Grant

For the Fiscal Year Ended June 30, 2021

|  | Budgeted Amounts  |                   | Actual<br>Amounts<br>(Budgetary<br>Basis) | Variance with<br>Final Budget<br>Positive<br>(Negative) |
|--|-------------------|-------------------|---|---|
|  | Original          | Final             |   |   |
| Budgetary fund balances, July 1        | \$ --             | \$ --             | \$ (2,616,068)                            | \$ (2,616,068)  |
| Resources (inflows):                   |                   |                   |   |   |
| Revenue from use of money and property | --                | 96,928            | 48,759                                    | (48,169)  |
| Aid from other governments             | 20,596,781        | 20,100,757        | 22,669,280                                | 2,568,523   |
| Other financing sources                | 11,053,515        | 12,076,783        | 1,855,253                                 | (10,221,530)  |
| Total resources (inflows)              | <u>31,650,296</u> | <u>32,274,468</u> | <u>24,573,292</u>                         | <u>(7,701,176)</u>                                      |
| Amounts available for<br>appropriation | <u>31,650,296</u> | <u>32,274,468</u> | <u>21,957,224</u>                         | <u>(10,317,244)</u>                                     |
| Charges to appropriations (outflows):  |                   |                   |   |   |
| Current:                               |                   |                   |   |   |
| Health and sanitation                  | 12,726,048        | 11,861,070        | 11,853,368                                | 7,702   |
| Other financing uses                   | 18,861,192        | 20,135,664        | 9,778,329                                 | 10,357,335  |
| Total charges to appropriations        | <u>31,650,296</u> | <u>32,274,468</u> | <u>21,918,038</u>                         | <u>10,356,430</u>                                       |
| Budgetary fund balances, June 30       | <u>\$ --</u>      | <u>\$ --</u>      | <u>\$ 39,186</u>                          | <u>\$ 39,186</u>  |

**COUNTY OF YOLO**

Budgetary Comparison Schedule  
Asset Forfeiture

For the Fiscal Year Ended June 30, 2021

|  | Budgeted Amounts |                | Actual<br>Amounts<br>(Budgetary<br>Basis) | Variance with<br>Final Budget<br>Positive<br>(Negative) |
|--|------------------|----------------|---|---|
|  | Original         | Final          |   |   |
| Budgetary fund balances, July 1        | \$ --            | \$ 100,100     | \$ 482,650                                | \$ 382,550  |
| Resources (inflows):                   |                  |                |   |   |
| Revenue from use of money and property | 250              | 6,250          | --  | (6,250)   |
| Aid from other governments             | --               | --             | 59,524                                    | 59,524  |
| Other revenue                          | 10,000           | 25,000         | --  | (25,000)  |
| Total resources (inflows)              | <u>10,250</u>    | <u>31,250</u>  | <u>59,524</u>                             | <u>28,274</u>   |
| Amounts available for appropriation    | <u>10,250</u>    | <u>131,350</u> | <u>542,174</u>                            | <u>410,824</u>  |
| Charges to appropriations (outflows):  |                  |                |   |   |
| Current:                               |                  |                |   |   |
| Public protection                      | 10,250           | 114,350        | 97,458                                    | 16,892  |
| Capital outlay                         | --               | 17,000         | 16,543                                    | 457   |
| Total charges to appropriations        | <u>10,250</u>    | <u>131,350</u> | <u>114,001</u>                            | <u>17,349</u>   |
| Budgetary fund balances, June 30       | \$ --            | \$ --          | \$ 428,173                                | \$ 428,173  |

**COUNTY OF YOLO**

Budgetary Comparison Schedule  
 In-Home Supportive Services Public Authority  
 For the Fiscal Year Ended June 30, 2021

|   | Budgeted Amounts |                  | Actual<br>Amounts<br>(Budgetary<br>Basis) | Variance with<br>Final Budget<br>Positive<br>(Negative) |
|---|------------------|------------------|---|---|
|   | Original         | Final            |   |   |
| Budgetary fund balances, July 1           | \$ --            | \$ --            | \$ (8,961)                                | \$ (8,961)  |
| Resources (inflows):                      |                  |                  |   |   |
| Revenue from use of money<br>and property | (10,168)         | (10,168)         | --  | 10,168  |
| Aid from other governments                | 2,921,136        | 2,921,136        | 2,639,268                                 | (281,868)   |
| Other financing sources                   | 79,374           | 79,374           | 126,491                                   | 47,117  |
| Total resources (inflows)                 | <u>2,990,342</u> | <u>2,990,342</u> | <u>2,765,759</u>                          | <u>(224,583)</u>  |
| Amounts available for<br>appropriation    | <u>2,990,342</u> | <u>2,990,342</u> | <u>2,756,798</u>                          | <u>(233,544)</u>  |
| Charges to appropriations (outflows):     |                  |                  |   |   |
| Current:                                  |                  |                  |   |   |
| Public assistance                         | 2,990,342        | 2,990,342        | 2,765,399                                 | 224,943   |
| Debt service                              |                  |                  |   |   |
| Principal                                 | --               | --               | 316                                       | (316)   |
| Total charges to appropriations           | <u>2,990,342</u> | <u>2,990,342</u> | <u>2,765,715</u>                          | <u>224,627</u>  |
| Budgetary fund balances, June 30          | <u>\$ --</u>     | <u>\$ --</u>     | <u>\$ (8,917)</u>                         | <u>\$ (8,917)</u>                                       |

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**COUNTY OF YOLO**

County Service Areas Budgetary Comparison Schedule  
 Clarksburg Lighting District  
 For the Fiscal Year Ended June 30, 2021

|  | Budgeted Amounts |          | Actual<br>Amounts<br>(Budgetary<br>Basis) | Variance with<br>Final Budget<br>Positive<br>(Negative) |
|--|------------------|----------|---|---|
|  | Original         | Final    |   |   |
| Budgetary fund balances, July 1        | \$ 1,834         | \$ 1,834 | \$ 2,869                                  | \$ 1,035  |
| Resources (inflows):                   |                  |          |   |   |
| Revenue from use of money and property | 60               | 60       | --  | (60)  |
| Charges for services                   | 3,806            | 3,806    | 3,806                                     | --  |
| Total resources (inflows)              | 3,866            | 3,866    | 3,806                                     | (60)  |
| Amounts available for<br>appropriation | 5,700            | 5,700    | 6,675                                     | 975   |
| Charges to appropriations (outflows):  |                  |          |   |   |
| Current:                               |                  |          |   |   |
| Public ways and facilities             | 5,700            | 5,700    | 3,156                                     | 2,544   |
| Total charges to appropriations        | 5,700            | 5,700    | 3,156                                     | 2,544   |
| Budgetary fund balances, June 30       | \$ --            | \$ --    | \$ 3,519                                  | \$ 3,519  |

**COUNTY OF YOLO**

County Service Areas Budgetary Comparison Schedule  
 Rolling Acres Permanent Road Division  
 For the Fiscal Year Ended June 30, 2021

|  | Budgeted Amounts |          | Actual<br>Amounts<br>(Budgetary<br>Basis) | Variance with<br>Final Budget<br>Positive<br>(Negative) |
|--|------------------|----------|---|---|
|  | Original         | Final    |   |   |
| Budgetary fund balances, July 1        | \$ --            | \$ 4,021 | \$ 4,053                                  | \$ 32   |
| Resources (inflows):                   |                  |          |   |   |
| Other financing sources                | --               | --       | 26  | 26  |
| Total resources (inflows)              | --               | --       | 26  | 26  |
| Amounts available for<br>appropriation | --               | 4,021    | 4,079                                     | 58  |
| Charges to appropriations (outflows):  |                  |          |   |   |
| Current:                               |                  |          |   |   |
| Public ways and facilities             | --               | 4,021    | 4,079                                     | (58)  |
| Total charges to appropriations        | --               | 4,021    | 4,079                                     | (58)  |
| Budgetary fund balances, June 30       | \$ --            | \$ --    | \$ --                                     | \$ 32   |



**COUNTY OF YOLO**

County Service Areas Budgetary Comparison Schedule  
 El Macero County Service Area  
 For the Fiscal Year Ended June 30, 2021

|  | Budgeted Amounts |            | Actual<br>Amounts<br>(Budgetary<br>Basis) | Variance with<br>Final Budget<br>Positive<br>(Negative) |
|--|------------------|------------|---|---|
|  | Original         | Final      |   |   |
| Budgetary fund balances, July 1        | \$ --            | \$ 326,446 | \$ 1,139,022                              | \$ 812,576  |
| Resources (inflows):                   |                  |            |   |   |
| Taxes                                  | --               | 100,050    | 109,320                                   | 9,270   |
| Revenue from use of money and property | --               | 28,000     | --  | (28,000)  |
| Aid from other governments             | --               | 680        | 714                                       | 34  |
| Charges for services                   | --               | 1,421,939  | 1,409,912                                 | (12,027)  |
| Total resources (inflows)              | --               | 1,550,669  | 1,519,946                                 | (30,723)  |
| Amounts available for<br>appropriation | --               | 1,877,115  | 2,658,968                                 | 781,853   |
| Charges to appropriations (outflows):  |                  |            |   |   |
| Current:                               |                  |            |   |   |
| Public ways and facilities             | --               | --         | 67,372                                    | (67,372)  |
| Health and sanitation                  | --               | 1,877,115  | 1,517,366                                 | 359,749   |
| Total charges to appropriations        | --               | 1,877,115  | 1,584,738                                 | 292,377   |
| Budgetary fund balances, June 30       | \$ --            | \$ --      | \$ 1,074,230                              | \$ 1,886,806  |

**COUNTY OF YOLO**

County Service Areas Budgetary Comparison Schedule  
 Snowball County Service Area No. 6  
 For the Fiscal Year Ended June 30, 2021

|  | Budgeted Amounts |                | Actual<br>Amounts<br>(Budgetary<br>Basis) | Variance with<br>Final Budget<br>Positive<br>(Negative) |
|--|------------------|----------------|---|---|
|  | Original         | Final          |   |   |
| Budgetary fund balances, July 1        | \$ (422,355)     | \$ (52,355)    | \$ 196,678                                | \$ 249,033  |
| Resources (inflows):                   |                  |                |   |   |
| Taxes                                  | 98,800           | 98,800         | 56,429                                    | (42,371)  |
| Revenue from use of money and property | 900              | 900            | --  | (900)   |
| Aid from other governments             | 171,840          | 232,340        | 16,348                                    | (215,992)   |
| Total resources (inflows)              | <u>271,540</u>   | <u>332,040</u> | <u>72,777</u>                             | <u>(259,263)</u>  |
| Amounts available for appropriation    | <u>(150,815)</u> | <u>279,685</u> | <u>269,455</u>                            | <u>(10,230)</u>   |
| Charges to appropriations (outflows):  |                  |                |   |   |
| Current:                               |                  |                |   |   |
| Public protection                      | 34,185           | 94,685         | 84,217                                    | 10,468  |
| Capital outlay                         | (185,000)        | 185,000        | 86,079                                    | 98,921  |
| Total charges to appropriations        | <u>(150,815)</u> | <u>279,685</u> | <u>170,296</u>                            | <u>109,389</u>  |
| Budgetary fund balances, June 30       | <u>\$ --</u>     | <u>\$ --</u>   | <u>\$ 99,159</u>                          | <u>\$ 348,192</u>                                       |

**COUNTY OF YOLO**

County Service Areas Budgetary Comparison Schedule  
 County Service Area No. 9  
 For the Fiscal Year Ended June 30, 2021

|  | Budgeted Amounts |               | Actual<br>Amounts<br>(Budgetary<br>Basis) | Variance with<br>Final Budget<br>Positive<br>(Negative) |
|--|------------------|---------------|---|---|
|  | Original         | Final         |   |   |
| Budgetary fund balances, July 1        | \$ 204           | \$ 204        | \$ 2,246                                  | \$ 2,042  |
| Resources (inflows):                   |                  |               |   |   |
| Taxes                                  | 16,660           | 16,660        | 18,057                                    | 1,397   |
| Revenue from use of money and property | 120              | 120           | --  | (120)   |
| Aid from other governments             | 16               | 16            | 17  | 1   |
| Total resources (inflows)              | <u>16,796</u>    | <u>16,796</u> | <u>18,074</u>                             | <u>1,278</u>  |
| Amounts available for appropriation    | <u>17,000</u>    | <u>17,000</u> | <u>20,320</u>                             | <u>3,320</u>  |
| Charges to appropriations (outflows):  |                  |               |   |   |
| Current:                               |                  |               |   |   |
| Public protection                      | 17,000           | 17,000        | 16,630                                    | 370   |
| Total charges to appropriations        | <u>17,000</u>    | <u>17,000</u> | <u>16,630</u>                             | <u>370</u>  |
| Budgetary fund balances, June 30       | <u>\$ --</u>     | <u>\$ --</u>  | <u>\$ 3,690</u>                           | <u>\$ 5,732</u>   |

**COUNTY OF YOLO**

County Service Areas Budgetary Comparison Schedule  
 North Davis Meadows County Service Area No. 10  
 For the Fiscal Year Ended June 30, 2021

|  | Budgeted Amounts |                | Actual<br>Amounts<br>(Budgetary<br>Basis) | Variance with<br>Final Budget<br>Positive<br>(Negative) |
|--|------------------|----------------|---|---|
|  | Original         | Final          |   |   |
| Budgetary fund balances, July 1        | \$ (16,998)      | \$ 90,829      | \$ (631,438)                              | \$ (722,267)  |
| Resources (inflows):                   |                  |                |   |   |
| Revenue from use of money and property | 1,000            | 1,000          | 1,811                                     | 811   |
| Charges for services                   | 815,066          | 815,066        | 1,603,214                                 | 788,148   |
| Other revenue                          | --               | --             | --  | --  |
| Total resources (inflows)              | <u>816,066</u>   | <u>816,066</u> | <u>1,605,025</u>                          | <u>788,959</u>  |
| Amounts available for<br>appropriation | <u>799,068</u>   | <u>906,895</u> | <u>973,587</u>                            | <u>66,692</u>   |
| Charges to appropriations (outflows):  |                  |                |   |   |
| Current:                               |                  |                |   |   |
| Public ways and facilities             | --               | --             | 49,631                                    | (49,631)  |
| Health and sanitation                  | 436,677          | 518,585        | 243,611                                   | 274,974   |
| Capital outlay                         | 343,996          | 343,996        | --  | 343,996   |
| Debt Service:                          |                  |                |   |   |
| Interest                               | 18,395           | 44,314         | 7,997                                     | 36,317  |
| Total charges to appropriations        | <u>799,068</u>   | <u>906,895</u> | <u>301,239</u>                            | <u>605,656</u>  |
| Budgetary fund balances, June 30       | <u>\$ --</u>     | <u>\$ --</u>   | <u>\$ 672,348</u>                         | <u>\$ (49,919)</u>                                      |

**COUNTY OF YOLO**

County Service Areas Budgetary Comparison Schedule  
 Dunnigan County Service Area No. 11  
 For the Fiscal Year Ended June 30, 2021

|  | Budgeted Amounts |          | Actual<br>Amounts<br>(Budgetary<br>Basis) | Variance with<br>Final Budget<br>Positive<br>(Negative) |
|--|------------------|----------|---|---|
|  | Original         | Final    |   |   |
| Budgetary fund balances, July 1        | \$ 2,364         | \$ 2,364 | \$ 47,584                                 | \$ 45,220   |
| Resources (inflows):                   |                  |          |   |   |
| Revenue from use of money and property | 519              | 519      | 18  | (501)   |
| Charges for services                   | 6,517            | 6,517    | 6,517                                     | --  |
| Total resources (inflows)              | 7,036            | 7,036    | 6,535                                     | (501)   |
| Amounts available for<br>appropriation | 9,400            | 9,400    | 54,119                                    | 44,719  |
| Charges to appropriations (outflows):  |                  |          |   |   |
| Current:                               |                  |          |   |   |
| Public ways and facilities             | 9,400            | 9,400    | 4,890                                     | 4,510   |
| Total charges to appropriations        | 9,400            | 9,400    | 4,890                                     | 4,510   |
| Budgetary fund balances, June 30       | \$ --            | \$ --    | \$ 49,229                                 | \$ 94,449   |

**COUNTY OF YOLO**

County Service Areas Budgetary Comparison Schedule  
 Willowbank County Service Area No. 12  
 For the Fiscal Year Ended June 30, 2021

|  | Budgeted Amounts |       | Actual<br>Amounts<br>(Budgetary<br>Basis) | Variance with<br>Final Budget<br>Positive<br>(Negative) |
|--|------------------|-------|---|---|
|  | Original         | Final |   |   |
| Budgetary fund balances, July 1        | \$ --            | \$ -- | \$ 3,306                                  | \$ 3,306  |
| Resources (inflows):                   |                  |       |   |   |
| Charges for services                   | 4,585            | 4,585 | 4,585                                     | --  |
| Total resources (inflows)              | 4,585            | 4,585 | 4,585                                     | --  |
| Amounts available for<br>appropriation | 4,585            | 4,585 | 7,891                                     | 3,306   |
| Charges to appropriations (outflows):  |                  |       |   |   |
| Current:                               |                  |       |   |   |
| Health and sanitation                  | 4,585            | 4,585 | 1,505                                     | 3,080   |
| Total charges to appropriations        | 4,585            | 4,585 | 1,505                                     | 3,080   |
| Budgetary fund balances, June 30       | \$ --            | \$ -- | \$ 6,386                                  | \$ 9,692  |

**COUNTY OF YOLO**

County Service Areas Budgetary Comparison Schedule  
 Esparto Park and Pool Operations  
 For the Fiscal Year Ended June 30, 2021

|  | Budgeted Amounts |                | Actual<br>Amounts<br>(Budgetary<br>Basis) | Variance with<br>Final Budget<br>Positive<br>(Negative) |
|--|------------------|----------------|---|---|
|  | Original         | Final          |   |   |
| Budgetary fund balances, July 1        | \$ --            | \$ --          | \$ 22,622                                 | \$ 22,622   |
| Resources (inflows):                   |                  |                |   |   |
| Revenue from use of money and property | --               | --             | --  | --  |
| Charges for services                   | 67,948           | 67,948         | 70,019                                    | 2,071   |
| Other revenue                          | --               | --             | --  | --  |
| Other financing sources                | 177,052          | 177,052        | 105,837                                   | (71,215)  |
| Total resources (inflows)              | <u>245,000</u>   | <u>245,000</u> | <u>175,856</u>                            | <u>(69,144)</u>   |
| Amounts available for<br>appropriation | <u>245,000</u>   | <u>245,000</u> | <u>198,478</u>                            | <u>(46,522)</u>   |
| Charges to appropriations (outflows):  |                  |                |   |   |
| Current:                               |                  |                |   |   |
| Recreation and cultural services       | 231,000          | 231,000        | 198,478                                   | 32,522  |
| Total charges to appropriations        | <u>245,000</u>   | <u>245,000</u> | <u>198,478</u>                            | <u>46,522</u>   |
| Budgetary fund balances, June 30       | <u>\$ --</u>     | <u>\$ --</u>   | <u>\$ --</u>                              | <u>\$ 22,622</u>  |

**COUNTY OF YOLO**

County Service Areas Budgetary Comparison Schedule  
 Wild Wings County Service Area  
 For the Fiscal Year Ended June 30, 2021

|  | Budgeted Amounts |                  | Actual<br>Amounts<br>(Budgetary<br>Basis) | Variance with<br>Final Budget<br>Positive<br>(Negative) |
|--|------------------|------------------|---|---|
|  | Original         | Final            |   |   |
| Budgetary fund balances, July 1        | \$ (245,512)     | \$ 11,868        | \$ 3,002,460                              | \$ 2,990,592  |
| Resources (inflows):                   |                  |                  |   |   |
| Revenue from use of money and property | 41,500           | 41,500           | 9,631                                     | (31,869)  |
| Charges for services                   | 2,709,397        | 2,709,397        | 2,852,250                                 | 142,853   |
| Other revenue                          | 51,853           | 51,853           | 47,600                                    | (4,253)   |
| Other financing sources                | 297,748          | 297,748          | --  | (297,748)   |
| Total resources (inflows)              | <u>3,100,498</u> | <u>3,100,498</u> | <u>2,909,481</u>                          | <u>(191,017)</u>  |
| Amounts available for appropriation    | <u>2,854,986</u> | <u>3,112,366</u> | <u>5,911,941</u>                          | <u>2,799,575</u>  |
| Charges to appropriations (outflows):  |                  |                  |   |   |
| Current:                               |                  |                  |   |   |
| Health and sanitation                  | 1,052,262        | 1,052,262        | 957,453                                   | 94,809  |
| Recreation and cultural services       | 1,029,862        | 1,029,862        | 1,003,022                                 | 26,840  |
| Capital outlay                         | 445,184          | 612,564          | 540,649                                   | 71,915  |
| Debt service:                          |                  |                  |   |   |
| Principal                              | 19,930           | 109,930          | 19,923                                    | 90,007  |
| Interest                               | 10,000           | 10,000           | 9,170                                     | 830   |
| Other financing uses                   | 297,748          | 297,748          | --  | 297,748   |
| Total charges to appropriations        | <u>2,854,986</u> | <u>3,112,366</u> | <u>2,530,217</u>                          | <u>582,149</u>  |
| Budgetary fund balances, June 30       | <u>\$ --</u>     | <u>\$ --</u>     | <u>\$ 3,381,724</u>                       | <u>\$ 6,372,316</u>                                     |



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## **Nonmajor Debt Service Funds**

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Debt service funds are used to account for and report financial resources that are restricted, committed or assigned to expenditure for principal and interest.

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## NONMAJOR DEBT SERVICE FUNDS

### **Davis Library Expansion**

This fund is used to accumulate resources for the payment of principal and interest on Mello-Roos Act Special Assessment Bonds. The proceeds of bonds were used to expand the Davis Library. Revenue is primarily derived from a voter approved parcel tax within the area that benefits from the expanded Davis Library and revenue from use of money and property.

### **District Attorney Building**

This fund is used to accumulate resources for the payment of principal and interest on certificates of participation for the acquisition of the District Attorney's Building in Woodland. The proceeds were used for the construction of the District Attorney's Building. Revenue is derived from development fees, fine and forfeiture and penalty and rents and investment earnings on deposits with bond paying agents.

### **2017 Capital Improvement Bonds**

This fund is used to accumulate resources for the payment of principal and interest on the lease revenue bonds used to finance various public capital improvement projects within the County. The projects include the expansion of the Sheriff's Monroe and Leinberger facilities, the Historical Courthouse renovation and the Library archives remodel.

### **2019 Lease Purchase Bonds**

This fund is used to accumulate resources for the payment of principal and interest on the lease purchase bonds used to finance the acquisition of a facility located on 500 Jefferson Blvd in West Sacramento, CA. Revenue is derived from rents charged to county departments that occupy the building.

### **2019 Solid Waste Revenue Bond**

This fund is used to accumulate resources for the payment of principal and interest on the 2019 Solid Waste Revenue Bond used to finance improvements to the County's enterprise for the collection and disposal of municipal solid waste

### **2020 Lease-Purchase Revenue Bond**

This fund is used to accumulate resources for the payment of principal and interest on the 2020 Lease-Purchase Revenue Bond used to finance the acquisition of two buildings located at 100 W. Court and 25 N. Cottonwood in Woodland.

### **2020 Lease Purchase Agreement – Trane Energy**

This fund is used to accumulate resources for the payment of principal and interest on the 2020 Lease Purchase Agreement used to finance the upgrade the Counties HVAC systems and improve energy efficiency.

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**COUNTY OF YOLO**

Combining Balance Sheet  
 Nonmajor Debt Service Funds  
 June 30, 2021

|  | <u>Davis Library<br/>Expansion</u> | <u>District<br/>Attorney<br/>Building</u> | <u>2017 Capital<br/>Improvement<br/>Bonds</u> | <u>2019 Lease<br/>Purchase<br/>Bonds</u> |
|--|------------------------------------|---|---|--|
| <b>Assets</b>                                  |                                    |   |   |  |
| Cash and Investments:                          |                                    |   |   |  |
| Cash and investments                           | \$ 464,400                         | \$ --                                     | \$ 1,903                                      | \$ 46,508                                |
| Cash with fiscal agent                         | --                                 | --  | --  | --                                       |
|  | <hr/>                              | <hr/>                                     | <hr/>   | <hr/>                                    |
| <b>Total Assets</b>                            | <u>\$ 464,400</u>                  | <u>\$ --</u>                              | <u>\$ 1,903</u>                               | <u>\$ 46,508</u>                         |
| <b>Liabilities and Fund Balances</b>           |                                    |   |   |  |
| <b>Liabilities</b>                             |                                    |   |   |  |
| Accounts payable                               | \$ --                              | \$ --                                     | \$ --   | \$ 788                                   |
| Due to other funds                             | --                                 | --  | --  | --                                       |
| Total Liabilities                              | <hr/>                              | <hr/>                                     | <hr/>   | <hr/>                                    |
|  | --                                 | --  | --  | 788                                      |
| <b>Fund Balances</b>                           |                                    |   |   |  |
| Restricted                                     | \$ 464,400                         | \$ --                                     | \$ 1,903                                      | \$ 45,720                                |
| Total Fund Balances                            | <hr/>                              | <hr/>                                     | <hr/>   | <hr/>                                    |
|  | 464,400                            | --  | 1,903   | 45,720                                   |
| <b>Total Liabilities and<br/>Fund Balances</b> | <u>\$ 464,400</u>                  | <u>\$ --</u>                              | <u>\$ 1,903</u>                               | <u>\$ 46,508</u>                         |

continued

**COUNTY OF YOLO**

Combining Balance Sheet  
 Nonmajor Debt Service Funds  
 June 30, 2021

|  | <u>2020 Trane<br/>Energy</u> | <u>2020 Lease<br/>Revenue<br/>Bonds</u> | <u>Total</u>        |
|--|------------------------------|---|---------------------|
| <b>Assets</b>                                  |                              |   |                     |
| Cash and Investments:                          |                              |   |                     |
| Cash and investments                           | \$ --                        | \$ 198,040                              | \$ 710,851          |
| Cash with fiscal agent                         | 2,257,634                    | --                                      | 2,257,634           |
|  | <u>2,257,634</u>             | <u>--</u>                               | <u>2,257,634</u>    |
| <b>Total Assets</b>                            | <u>\$ 2,257,634</u>          | <u>\$ 198,040</u>                       | <u>\$ 2,968,485</u> |
| <b>Liabilities and Fund Balances</b>           |                              |   |                     |
| <b>Liabilities</b>                             |                              |   |                     |
| Accounts payable                               | \$ --                        | \$ --                                   | \$ 788              |
| Due to other funds                             | 1,424,011                    | --                                      | 1,424,011           |
| Total Liabilities                              | <u>1,424,011</u>             | <u>--</u>                               | <u>1,424,799</u>    |
| <b>Fund Balances</b>                           |                              |   |                     |
| Restricted                                     | \$ 833,623                   | \$ 198,040                              | \$ 1,543,686        |
| Total Fund Balances                            | <u>833,623</u>               | <u>198,040</u>                          | <u>1,543,686</u>    |
| <b>Total Liabilities and<br/>Fund Balances</b> | <u>\$ 2,257,634</u>          | <u>\$ 198,040</u>                       | <u>\$ 2,968,485</u> |

**COUNTY OF YOLO**

Combining Statement of Revenues, Expenditures and Changes in Fund Balances  
 Nonmajor Debt Service Funds  
 For the Fiscal Year Ended June 30, 2021

|  | Davis<br>Library<br>Expansion | District<br>Attorney<br>Building | 2017 Capital<br>Improvement<br>Bonds | 2019 Lease<br>Purchase<br>Bonds |
|--|-------------------------------|----------------------------------|--------------------------------------|---------------------------------|
| <b>Revenues:</b>   |                               |                                  |                                      |                                 |
| Charges for services   | \$ --                         | \$ 70,598                        | \$ --                                | \$ 393,340                      |
| Other  | --                            | --                               | --                                   | --                              |
| <b>Total Revenues</b>  | <u>--</u>                     | <u>70,598</u>                    | <u>--</u>                            | <u>393,340</u>                  |
| <b>Expenditures:</b>   |                               |                                  |                                      |                                 |
| Current:   |                               |                                  |                                      |                                 |
| General government   | 3,060                         | 1,270                            | 3,245                                | 29,237                          |
| Capital Outlay   | --                            | --                               | --                                   | --                              |
| Debt Service:  |                               |                                  |                                      |                                 |
| Principal  | 375,000                       | 205,000                          | 645,000                              | 236,137                         |
| Interest and fiscal charges  | 151,775                       | 68,983                           | 596,075                              | 111,927                         |
| <b>Total Expenditures</b>  | <u>529,835</u>                | <u>275,253</u>                   | <u>1,244,320</u>                     | <u>377,301</u>                  |
| <b>Excess (Deficiency) of Revenues<br/>Over (Under) Expenditures</b> | <u>(529,835)</u>              | <u>(204,655)</u>                 | <u>(1,244,320)</u>                   | <u>16,039</u>                   |
| Other Financing Sources (Uses):                                      |                               |                                  |                                      |                                 |
| Transfers in   | 527,976                       | 205,108                          | 1,241,075                            | --                              |
| <b>Total Other Financing Sources (Uses)</b>                          | <u>527,976</u>                | <u>205,108</u>                   | <u>1,241,075</u>                     | <u>--</u>                       |
| <b>Changes in Fund Balances</b>                                      | (1,859)                       | 453                              | (3,245)                              | 16,039                          |
| Fund Balances - Beginning  | <u>466,259</u>                | <u>(453)</u>                     | <u>5,148</u>                         | <u>29,681</u>                   |
| <b>Fund Balances - Ending</b>  | <u>\$ 464,400</u>             | <u>\$ --</u>                     | <u>\$ 1,903</u>                      | <u>\$ 45,720</u>                |

**COUNTY OF YOLO**

Combining Statement of Revenues, Expenditures and Changes in Fund Balances  
 Nonmajor Debt Service Funds  
 For the Fiscal Year Ended June 30, 2021

|  | 2020 Trane<br>Energy | 2020 Lease<br>Revenue<br>Bonds | Total               |
|--|----------------------|--------------------------------|---------------------|
| <b>Revenues:</b>   |                      |                                |                     |
| Charges for services   | \$ --                | \$ 1,229,165                   | \$ 1,693,103        |
| Other  | --                   | 201,059                        | 201,059             |
| Total Revenues   | <u>--</u>            | <u>1,430,224</u>               | <u>1,894,162</u>    |
| <b>Expenditures:</b>   |                      |                                |                     |
| Current:   |                      |                                |                     |
| General government   | 6,419                | 39,377                         | 82,608              |
| Capital Outlay   | 8,309,389            | 3,351,749                      | 11,661,138          |
| Debt Service:  |                      |                                |                     |
| Principal  | --                   | 611,901                        | 2,073,038           |
| Interest and fiscal charges  | 233,564              | 430,329                        | 1,592,653           |
| Total Expenditures   | <u>8,549,372</u>     | <u>4,433,356</u>               | <u>15,409,437</u>   |
| <b>Excess (Deficiency) of Revenues<br/>Over (Under) Expenditures</b> | <u>(8,549,372)</u>   | <u>(3,003,132)</u>             | <u>(13,515,275)</u> |
| Other Financing Sources (Uses):                                      |                      |                                |                     |
| Transfers in   | 233,566              | --                             | 2,207,725           |
| Total Other Financing Sources (Uses)                                 | <u>233,566</u>       | <u>--</u>                      | <u>2,207,725</u>    |
| <b>Changes in Fund Balances</b>                                      | <u>(8,315,806)</u>   | <u>(3,003,132)</u>             | <u>(11,307,550)</u> |
| Fund Balances - Beginning  | <u>9,149,429</u>     | <u>3,201,172</u>               | <u>12,851,236</u>   |
| <b>Fund Balances - Ending</b>  | <u>\$ 833,623</u>    | <u>\$ 198,040</u>              | <u>\$ 1,543,686</u> |



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**COUNTY OF YOLO**

Budgetary Comparison Schedule  
 Davis Library Expansion  
 For the Fiscal Year Ended June 30, 2021

|  | Budgeted Amounts |         | Actual<br>Amounts<br>(Budgetary<br>Basis) | Variance with<br>Final Budget<br>Positive<br>(Negative) |
|--|------------------|---------|---|---|
|  | Original         | Final   |   |   |
| Budgetary fund balances, July 1        | \$ 250           | \$ 250  | \$ 466,259                                | \$ 466,009  |
| Resources (inflows):                   |                  |         |   |   |
| Other financing source                 | 528,025          | 528,025 | 527,976                                   | (49)  |
| Total resources (inflows)              | 528,025          | 528,025 | 527,976                                   | (49)  |
| Amounts available for<br>appropriation | 528,275          | 528,275 | 994,235                                   | 465,960   |
| Charges to appropriations (outflows):  |                  |         |   |   |
| Current:                               |                  |         |   |   |
| General government                     | 1,500            | 1,500   | 3,060                                     | (1,560)   |
| Debt Service:                          |                  |         |   |   |
| Principal                              | 375,000          | 375,000 | 375,000                                   | --  |
| Interest and fiscal charges            | 151,775          | 151,775 | 151,775                                   | --  |
| Total charges to appropriations        | 528,275          | 528,275 | 529,835                                   | (1,560)   |
| Budgetary fund balances, June 30       | \$ --            | \$ --   | \$ 464,400                                | \$ 464,400  |

**COUNTY OF YOLO**

Budgetary Comparison Schedule  
 District Attorney Building  
 For the Fiscal Year Ended June 30, 2021

|  | Budgeted Amounts |                | Actual<br>Amounts<br>(Budgetary<br>Basis) | Variance with<br>Final Budget<br>Positive<br>(Negative) |
|--|------------------|----------------|---|---|
|  | Original         | Final          |   |   |
| Budgetary fund balances, July 1        | \$ --            | \$ --          | \$ (453)                                  | \$ (453)  |
| Resources (inflows):                   |                  |                |   |   |
| Charges for services                   | 70,598           | 70,598         | 70,598                                    | --  |
| Other financing sources                | 204,885          | 204,885        | 205,108                                   | 223   |
| Total resources (inflows)              | <u>275,483</u>   | <u>275,483</u> | <u>275,706</u>                            | <u>223</u>  |
| Amounts available for<br>appropriation | <u>275,483</u>   | <u>275,483</u> | <u>275,253</u>                            | <u>(230)</u>  |
| Charges to appropriations (outflows):  |                  |                |   |   |
| Current:                               |                  |                |   |   |
| General Government                     | 1,500            | 1,500          | 1,270                                     | 230   |
| Debt Service:                          |                  |                |   |   |
| Principal                              | 205,000          | 205,000        | 205,000                                   | --  |
| Interest and fiscal charges            | 68,983           | 68,983         | 68,983                                    | --  |
| Total charges to appropriations        | <u>275,483</u>   | <u>275,483</u> | <u>275,253</u>                            | <u>230</u>  |
| Budgetary fund balances, June 30       | <u>\$ --</u>     | <u>\$ --</u>   | <u>\$ --</u>                              | <u>\$ --</u>  |

**COUNTY OF YOLO**

Budgetary Comparison Schedule  
 2017 Capital Improvement Lease Revenue Bonds  
 For the Fiscal Year Ended June 30, 2021

|   | Budgeted Amounts |           | Actual<br>Amounts<br>(Budgetary<br>Basis) | Variance with<br>Final Budget<br>Positive<br>(Negative) |
|---|------------------|-----------|---|---|
|   | Original         | Final     |   |   |
| Budgetary fund balances, July 1           | \$ --            | \$ --     | \$ 5,148                                  | \$ 5,148  |
| Resources (inflows):                      |                  |           |   |   |
| Revenue from use of money<br>and property | --               | --        | --  | --  |
| Other financing sources                   | 1,246,075        | 1,246,075 | 1,241,075                                 | (5,000)   |
| Total resources (inflows)                 | 1,246,075        | 1,246,075 | 1,241,075                                 | (5,000)   |
| Amounts available for<br>appropriation    | 1,246,075        | 1,246,075 | 1,246,223                                 | 148   |
| Charges to appropriations (outflows):     |                  |           |   |   |
| Current:                                  |                  |           |   |   |
| General government                        | 5,000            | 4,995     | 3,245                                     | 1,750   |
| Debt Service:                             |                  |           |   |   |
| Principal                                 | 645,000          | 645,000   | 645,000                                   | --  |
| Interest and fiscal charges               | 596,075          | 596,080   | 596,075                                   | 5   |
| Total charges to appropriations           | 1,246,075        | 1,246,075 | 1,244,320                                 | 1,755   |
| Budgetary fund balances, June 30          | \$ --            | \$ --     | \$ 1,903                                  | \$ 1,903  |

**COUNTY OF YOLO**

Budgetary Comparison Schedule  
 2019 Lease Purchase Bonds  
 For the Fiscal Year Ended June 30, 2021

|  | Budgeted Amounts |         | Actual<br>Amounts<br>(Budgetary<br>Basis) | Variance with<br>Final Budget<br>Positive<br>(Negative) |
|--|------------------|---------|---|---|
|  | Original         | Final   |   |   |
| Budgetary fund balances, July 1        | \$ --            | \$ --   | \$ 29,681                                 | \$ 29,681   |
| Resources (inflows):                   |                  |         |   |   |
| Charges for services                   | 393,340          | 393,340 | 393,340                                   | --  |
| Total resources (inflows)              | 393,340          | 393,340 | 393,340                                   | --  |
| Amounts available for<br>appropriation | 393,340          | 393,340 | 423,021                                   | 29,681  |
| Charges to appropriations (outflows):  |                  |         |   |   |
| Debt Service:                          |                  |         |   |   |
| Principal                              | 281,413          | 281,413 | 236,137                                   | 45,276  |
| Interest and fiscal charges            | 111,927          | 111,927 | 111,927                                   | --  |
| Total charges to appropriations        | 393,340          | 393,340 | 377,301                                   | 16,039  |
| Budgetary fund balances, June 30       | \$ --            | \$ --   | \$ 45,720                                 | \$ 45,720   |

**COUNTY OF YOLO**

Budgetary Comparison Schedule  
 2020 Trane Engery  
 For the Fiscal Year Ended June 30, 2021

|  | Budgeted Amounts |              | Actual<br>Amounts<br>(Budgetary<br>Basis) | Variance with<br>Final Budget<br>Positive<br>(Negative) |
|--|------------------|--------------|---|---|
|  | Original         | Final        |   |   |
| Budgetary fund balances, July 1        | \$ --            | \$ 9,339,233 | \$ 9,149,429                              | \$ (189,804)  |
| Resources (inflows):                   |                  |              |   |   |
| Other financing sources                | --               | --           | 233,566                                   | 233,566   |
| Total resources (inflows)              | --               | --           | 233,566                                   | 233,566   |
| Amounts available for<br>appropriation | --               | 9,339,233    | 9,382,995                                 | 43,762  |
| Charges to appropriations (outflows):  |                  |              |   |   |
| Current:                               |                  |              |   |   |
| General Government                     | --               | --           | 6,419                                     | (6,419)   |
| Capital outlay                         | 9,105,667        | 9,105,667    | 8,309,389                                 | 796,278   |
| Total charges to appropriations        | 9,339,233        | 9,339,233    | 8,549,372                                 | 789,861   |
| Budgetary fund balances, June 30       | \$ (9,339,233)   | \$ --        | \$ 833,623                                | \$ 833,623  |

**COUNTY OF YOLO**

Budgetary Comparison Schedule  
 2020 Lease Revenue Bonds  
 For the Fiscal Year Ended June 30, 2021

|  | Budgeted Amounts    |                  | Actual<br>Amounts<br>(Budgetary<br>Basis) | Variance with<br>Final Budget<br>Positive<br>(Negative) |
|--|---------------------|------------------|---|---|
|  | Original            | Final            |   |   |
| Budgetary fund balances, July 1        | \$ --               | \$ 3,267,272     | \$ 3,201,172                              | \$ (66,100)   |
| Resources (inflows):                   |                     |                  |   |   |
| Charges for services                   | 1,096,200           | 1,126,707        | 1,229,165                                 | 102,458   |
| Other financing sources                | --                  | --               | 201,059                                   | 201,059   |
| Total resources (inflows)              | <u>1,096,200</u>    | <u>1,126,707</u> | <u>1,430,224</u>                          | <u>303,517</u>  |
| Amounts available for<br>appropriation | <u>1,096,200</u>    | <u>4,393,979</u> | <u>4,631,396</u>                          | <u>237,417</u>  |
| Charges to appropriations (outflows):  |                     |                  |   |   |
| Current:                               |                     |                  |   |   |
| General Government                     | \$ --               | \$ --            | \$ 39,377                                 | \$ (39,377)   |
| Capital outlay                         | --                  | 3,182,266        | 3,351,749                                 | (169,483)   |
| Debt Service:                          |                     |                  |   |   |
| Principal                              | 1,211,713           | 1,211,713        | 611,901                                   | 599,812   |
| Interest and fiscal charges            | --                  | --               | 430,329                                   | (430,329)   |
| Total charges to appropriations        | <u>1,211,713</u>    | <u>4,393,979</u> | <u>4,433,356</u>                          | <u>(39,377)</u>   |
| Budgetary fund balances, June 30       | <u>\$ (115,513)</u> | <u>\$ --</u>     | <u>\$ 198,040</u>                         | <u>\$ 198,040</u>                                       |

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## **Nonmajor Capital Projects Funds**

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Capital projects funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

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## **NONMAJOR CAPITAL PROJECTS FUNDS**

### **Accumulated Capital Outlay**

This fund is used to account for monies used to supplement the cost of constructing and acquiring specifically identified buildings, facilities, and equipment for the County of Yolo. The costs of these projects are financed through property taxes, development impact fees, and aid from other governments.

### **Esparto Parks Improvements Project**

This fund is used to account for construction of Esparto community park improvements. A \$2,150 fee is levied on new residences constructed within Esparto to finance this project.

### **Esparto Bridge Development Fee**

This fund is used to account for the collection of fees from developers to provide funding for constructing a bridge over Lamb Valley Slough as required by the adopted 1996 Esparto General Plan.

### **County Facilities**

This fund is used to account for the accumulation of funds for County facility projects including the County Historic Courthouse renovation, Davis Office Building renovations, and other County facilities projects.

### **Yolo Library**

This fund is used to account for the receipt and expenditure of funding to construct a new library for the town of Yolo.

### **Juvenile Detention Facilities**

This fund is used to account for the receipt and expenditure of state grant funds and county match to expand the juvenile detention facilities.

**COUNTY OF YOLO**

Combining Balance Sheet  
 Nonmajor Capital Projects Funds  
 June 30, 2021

|   | Accumulated<br>Capital<br>Outlay | Esparto<br>Parks<br>Improvements<br>Project | Esparto<br>Bridge<br>Development<br>Fee | County<br>Facilities       |
|---|----------------------------------|---|---|----------------------------|
| <b>Assets</b>   |                                  |   |   |                            |
| Cash and Investments:   |                                  |   |   |                            |
| Cash and investments  | \$ 5,143,172                     | \$ 328,260                                  | \$ --                                   | \$ 22,336                  |
| Cash with fiscal agent  | --                               | --  | --                                      | 366,647                    |
| Total Cash and Investments  | <u>5,143,172</u>                 | <u>328,260</u>                              | <u>--</u>                               | <u>388,983</u>             |
| Receivables (net):  |                                  |   |   |                            |
| Taxes receivable  | 29,803                           | --  | --                                      | --                         |
| Due from other governments  | --                               | --  | --                                      | 969,804                    |
| <b>Total Assets</b>   | <u><u>\$ 5,172,975</u></u>       | <u><u>\$ 328,260</u></u>                    | <u><u>\$ --</u></u>                     | <u><u>\$ 1,358,787</u></u> |
| <b>Liabilities, Deferred Inflows of<br/>Resources and Fund Balances</b>       |                                  |   |   |                            |
| <b>Liabilities</b>  |                                  |   |   |                            |
| Accounts payable  | \$ 1,218                         | \$ --                                       | \$ --                                   | \$ 243,597                 |
| Due to other governments  | --                               | --  | --                                      | --                         |
| Total Liabilities   | <u>1,218</u>                     | <u>--</u>                                   | <u>--</u>                               | <u>243,597</u>             |
| <b>Fund Balances</b>  |                                  |   |   |                            |
| Restricted  | 5,171,757                        | --  | --                                      | --                         |
| Committed   | --                               | 328,260                                     | --                                      | --                         |
| Assigned  | --                               | --  | --                                      | 1,115,190                  |
| Total Fund Balances   | <u>5,171,757</u>                 | <u>328,260</u>                              | <u>--</u>                               | <u>1,115,190</u>           |
| <b>Total Liabilities, Deferred Inflows<br/>of Resources and Fund Balances</b> | <u><u>\$ 5,172,975</u></u>       | <u><u>\$ 328,260</u></u>                    | <u><u>\$ --</u></u>                     | <u><u>\$ 1,358,787</u></u> |

**COUNTY OF YOLO**

Combining Balance Sheet  
Nonmajor Capital Projects Funds  
June 30, 2021

|   | Knights<br>Landing<br>Levee<br>CPF | Yolo<br>Library             | Total                       |
|---|------------------------------------|-----------------------------|-----------------------------|
|   | <u>                    </u>        | <u>                    </u> | <u>                    </u> |
| <b>Assets</b>   |                                    |                             |                             |
| Cash and Investments:   |                                    |                             |                             |
| Cash and investments  | \$ 1,057,591                       | \$ 879,436                  | \$ 7,430,795                |
| Cash with fiscal agent  | --                                 | --                          | 366,647                     |
| Total Cash and Investments  | <u>1,057,591</u>                   | <u>879,436</u>              | <u>7,797,442</u>            |
| Receivables (net):  |                                    |                             |                             |
| Taxes receivable  | --                                 | --                          | 29,803                      |
| Due from other governments  | 344,046                            | --                          | 1,313,850                   |
| <b>Total Assets</b>   | <u><u>\$ 1,401,637</u></u>         | <u><u>\$ 879,436</u></u>    | <u><u>\$ 9,141,095</u></u>  |
| <br><b>Liabilities, Deferred Inflows of<br/>Resources and Fund Balances</b>       |                                    |                             |                             |
| <b>Liabilities</b>  |                                    |                             |                             |
| Accounts payable  | \$ 373,563                         | \$ 3,647                    | \$ 622,025                  |
| Due to other governments  | --                                 | 1,515                       | 1,515                       |
| Total Liabilities   | <u>373,563</u>                     | <u>5,162</u>                | <u>623,540</u>              |
| <br><b>Fund Balances</b>  |                                    |                             |                             |
| Restricted  | --                                 | --                          | 5,171,757                   |
| Committed   | --                                 | 874,274                     | 1,202,534                   |
| Assigned  | 1,028,074                          | --                          | 2,143,264                   |
| Total Fund Balances   | <u>1,028,074</u>                   | <u>874,274</u>              | <u>8,517,555</u>            |
| <br><b>Total Liabilities, Deferred Inflows<br/>of Resources and Fund Balances</b> | <u><u>\$ 1,401,637</u></u>         | <u><u>\$ 879,436</u></u>    | <u><u>\$ 9,141,095</u></u>  |

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**COUNTY OF YOLO**

Combining Statement of Revenues, Expenditures and Changes in Fund Balances  
 Nonmajor Capital Projects Funds  
 For the Fiscal Year Ended June 30, 2021

|  | Accumulated<br>Capital<br>Outlay | Esparto<br>Parks<br>Improvements<br>Project | Esparto<br>Bridge<br>Development<br>Fee | County<br>Facilities |
|--|----------------------------------|---|---|----------------------|
| <b>Revenues:</b>   |                                  |   |   |                      |
| Taxes  | \$ 3,073,569                     | \$ --                                       | \$ --                                   | \$ --                |
| Revenue from use of money and property                                   | --                               | 909   | --                                      | --                   |
| Aid from other governments   | 668,736                          | 118,001                                     | --                                      | 969,804              |
| Other  | 475,075                          | --  | --                                      | --                   |
| <b>Total Revenues</b>  | <b>4,217,380</b>                 | <b>118,910</b>                              | <b>--</b>                               | <b>969,804</b>       |
| <b>Expenditures:</b>   |                                  |   |   |                      |
| Current:   |                                  |   |   |                      |
| General government   | 283,052                          | --  | --                                      | 27,439               |
| Public ways & facilities   | --                               | --  | --                                      | --                   |
| Capital outlay   | --                               | --  | --                                      | 1,264,048            |
| <b>Total Expenditures</b>  | <b>283,052</b>                   | <b>--</b>                                   | <b>--</b>                               | <b>1,291,487</b>     |
| <b>Excess (Deficiency)<br/>of Revenues Over<br/>(Under) Expenditures</b> | <b>3,934,328</b>                 | <b>118,910</b>                              | <b>--</b>                               | <b>(321,683)</b>     |
| Other Financing Sources (Uses):  |                                  |   |   |                      |
| Transfers in   | --                               | --  | --                                      | 165,853              |
| Transfers out  | (2,500,138)                      | --  | --                                      | --                   |
| <b>Total Other Financing Sources (Uses)</b>                              | <b>(2,500,138)</b>               | <b>--</b>                                   | <b>--</b>                               | <b>165,853</b>       |
| <b>Changes in Fund Balances</b>  | <b>1,434,190</b>                 | <b>118,910</b>                              | <b>--</b>                               | <b>(155,830)</b>     |
| Fund Balances - Beginning  | 3,737,567                        | 209,350                                     | --                                      | 1,271,020            |
| <b>Fund Balances - Ending</b>  | <b>\$ 5,171,757</b>              | <b>\$ 328,260</b>                           | <b>\$ --</b>                            | <b>\$ 1,115,190</b>  |

**COUNTY OF YOLO**

Combining Statement of Revenue, Expenditures, and Changes in Fund Balances  
 Nonmajor Capital Projects Funds  
 For the Fiscal Year Ended June 30, 2021

|  | Knights<br>Landing<br>Levee<br>CPF | Yolo<br>Library   | Total               |
|--|------------------------------------|-------------------|---------------------|
| <b>Revenues:</b>   |                                    |                   |                     |
| Taxes  | \$ --                              | \$ --             | \$ 3,073,569        |
| Revenue from use of money and property                                   | (2,253)                            | 2,316             | 972                 |
| Aid from other governments   | 354,385                            | --                | 2,110,926           |
| Other  | --                                 | --                | 475,075             |
| <b>Total Revenues</b>  | <b>352,132</b>                     | <b>2,316</b>      | <b>5,660,542</b>    |
| <b>Expenditures:</b>   |                                    |                   |                     |
| Current:   |                                    |                   |                     |
| General government   | --                                 | 1,717             | 312,208             |
| Public ways & facilities   | 5,058                              | --                | 5,058               |
| Capital outlay   | 841,000                            | 129,669           | 2,234,717           |
| <b>Total Expenditures</b>  | <b>846,058</b>                     | <b>131,386</b>    | <b>2,551,983</b>    |
| <b>Excess (Deficiency)<br/>of Revenues Over<br/>(Under) Expenditures</b> | <b>(493,926)</b>                   | <b>(129,070)</b>  | <b>3,108,559</b>    |
| Other Financing Sources (Uses):  |                                    |                   |                     |
| Transfers in   | 1,522,000                          | 750,000           | 2,437,853           |
| Transfers out  | --                                 | --                | (2,500,138)         |
| <b>Total Other Financing Sources (Uses)</b>                              | <b>1,522,000</b>                   | <b>750,000</b>    | <b>(62,285)</b>     |
| <b>Changes in Fund Balances</b>  | <b>1,028,074</b>                   | <b>620,930</b>    | <b>3,046,274</b>    |
| Fund Balances - Beginning  | --                                 | 253,344           | 5,471,281           |
| <b>Fund Balances - Ending</b>  | <b>\$ 1,028,074</b>                | <b>\$ 874,274</b> | <b>\$ 8,517,555</b> |

**COUNTY OF YOLO**

Budgetary Comparison Schedule  
 Accumulated Capital Outlay  
 For the Fiscal Year Ended June 30, 2021

|  | Budgeted Amounts |                  | Actual<br>Amounts<br>(Budgetary<br>Basis) | Variance with<br>Final Budget<br>Positive<br>(Negative) |
|--|------------------|------------------|---|---|
|  | Original         | Final            |   |   |
| Budgetary fund balances, July 1        | \$ (284,889)     | \$ 564,499       | \$ 3,737,567                              | \$ 3,173,068  |
| Resources (inflows):                   |                  |                  |   |   |
| Taxes                                  | 3,073,525        | 3,073,525        | 3,073,569                                 | 44  |
| Revenue from use of money and property | 5,000            | 5,000            | --  | (5,000)   |
| Aid from other governments             | 720,090          | 720,090          | 668,736                                   | (51,354)  |
| Other revenue                          | --               | --               | 475,075                                   | 475,075   |
| Total resources (inflows)              | <u>3,798,615</u> | <u>3,798,615</u> | <u>4,217,380</u>                          | <u>418,765</u>  |
| Amounts available for<br>appropriation | <u>3,513,726</u> | <u>4,363,114</u> | <u>7,954,947</u>                          | <u>3,591,833</u>  |
| Charges to appropriations (outflows):  |                  |                  |   |   |
| Current:                               |                  |                  |   |   |
| General government                     | 545,530          | 545,530          | 283,052                                   | 262,478   |
| Capital outlay                         | 379,091          | 379,091          | --  | 379,091   |
| Other financing uses                   | 2,589,105        | 3,438,493        | 2,500,138                                 | 938,355   |
| Total charges to appropriations        | <u>3,513,726</u> | <u>4,363,114</u> | <u>2,783,190</u>                          | <u>1,579,924</u>  |
| Budgetary fund balances, June 30       | <u>\$ --</u>     | <u>\$ --</u>     | <u>\$ 5,171,757</u>                       | <u>\$ 8,344,825</u>                                     |



**COUNTY OF YOLO**

Budgetary Comparison Schedule  
 Esparto Parks Improvements Project  
 For the Fiscal Year Ended June 30, 2021

|  | Budgeted Amounts |            | Actual<br>Amounts | Variance with<br>Final Budget |
|--|------------------|------------|-------------------|-------------------------------|
|  | Original         | Final      |                   | Positive<br>(Negative)        |
| Budgetary fund balances, July 1        | \$ 204,035       | \$ 204,035 | \$ 209,350        | \$ 5,315                      |
| Resources (inflows):                   |                  |            |                   |                               |
| Revenue from use of money and property | --               | --         | 909               | 909                           |
| Aid from other governments             | --               | --         | 118,001           | 118,001                       |
| Total resources (inflows)              | --               | --         | 118,910           | 118,910                       |
| Amounts available for<br>appropriation | 204,035          | 204,035    | 328,260           | 124,225                       |
| Charges to appropriations (outflows):  |                  |            |                   |                               |
| Current:                               |                  |            |                   |                               |
| Capital outlay                         | 204,035          | 204,035    | --                | 204,035                       |
| Total charges to appropriations        | 204,035          | 204,035    | --                | 204,035                       |
| Budgetary fund balances, June 30       | \$ --            | \$ --      | \$ 328,260        | \$ 333,575                    |

**COUNTY OF YOLO**

Budgetary Comparison Schedule  
 Esparto Bridge Development Fee  
 For the Fiscal Year Ended June 30, 2021

|  | Budgeted Amounts |            | Actual<br>Amounts | Variance with<br>Final Budget |
|--|------------------|------------|-------------------|-------------------------------|
|  | Original         | Final      |                   | Positive<br>(Negative)        |
| Budgetary fund balances, July 1        | \$ (4,216)       | \$ (4,216) | \$ --             | \$ 4,216                      |
| Resources (inflows):                   |                  |            |                   |                               |
| Revenue from use of money and property | 4,216            | 4,216      | --                | (4,216)                       |
| Total resources (inflows)              | 4,216            | 4,216      | --                | (4,216)                       |

**COUNTY OF YOLO**

Budgetary Comparison Schedule  
 County Facilities  
 For the Fiscal Year Ended June 30, 2021

|  | Budgeted Amounts |            | Actual<br>Amounts<br>(Budgetary<br>Basis) | Variance with<br>Final Budget<br>Positive<br>(Negative) |
|--|------------------|------------|---|---|
|  | Original         | Final      |   |   |
| Budgetary fund balances, July 1        | \$ 678,363       | \$ 678,363 | \$ 1,271,020                              | \$ 592,657  |
| Resources (inflows):                   |                  |            |   |   |
| Aid from other governments             | 835,436          | 1,137,026  | 969,804                                   | (167,222)   |
| Other financing sources                | 2,060,000        | 2,060,000  | 165,853                                   | (1,894,147)   |
| Total resources (inflows)              | 2,895,436        | 3,197,026  | 1,135,657                                 | (2,061,369)   |
| Amounts available for<br>appropriation | 3,573,799        | 3,875,389  | 2,406,677                                 | (1,468,712)   |
| Charges to appropriations (outflows):  |                  |            |   |   |
| Current:                               |                  |            |   |   |
| General government                     | 126,132          | 344,782    | 27,439                                    | 317,343   |
| Capital outlay                         | 3,447,667        | 3,530,607  | 1,264,048                                 | 2,266,559   |
| Total charges to appropriations        | 3,573,799        | 3,875,389  | 1,291,487                                 | 2,583,902   |
| Budgetary fund balances, June 30       | \$ --            | \$ --      | \$ 1,115,190                              | \$ 1,115,190  |

**COUNTY OF YOLO**

Budgetary Comparison Schedule  
 Knights Landing Levee  
 For the Fiscal Year Ended June 30, 2021

|  | Budgeted Amounts |              | Actual<br>Amounts<br>(Budgetary<br>Basis) | Variance with<br>Final Budget<br>Positive<br>(Negative) |
|--|------------------|--------------|---|---|
|  | Original         | Final        |   |   |
| Budgetary fund balances, July 1        | \$ --            | \$ 3,274,299 | \$ --                                     | \$ (3,274,299)  |
| Revenue from use of money and property | --               | --           | (2,253)                                   | (2,253)   |
| Other financing sources                | --               | 589,000      | 1,522,000                                 | 933,000   |
| Total resources (inflows)              | --               | 589,000      | 1,519,747                                 | 930,747   |
| Amounts available for appropriation    | --               | 3,863,299    | 1,519,747                                 | (2,343,552)   |
| Charges to appropriations (outflows):  |                  |              |   |   |
| Current:                               |                  |              |   |   |
| Public ways and facilities             | --               | --           | 5,058                                     | (5,058)   |
| Capital outlay                         | --               | 3,863,299    | 841,000                                   | 3,022,299   |
| Total charges to appropriations        | --               | 3,863,299    | 846,058                                   | 3,017,241   |
| Budgetary fund balances, June 30       | \$ --            | \$ --        | \$ 673,689                                | \$ 673,689  |

**COUNTY OF YOLO**

Budgetary Comparison Schedule  
 Yolo Library  
 For the Fiscal Year Ended June 30, 2021

|  | Budgeted Amounts |            | Actual<br>Amounts<br>(Budgetary<br>Basis) | Variance with<br>Final Budget<br>Positive<br>(Negative) |
|--|------------------|------------|---|---|
|  | Original         | Final      |   |   |
| Budgetary fund balances, July 1        | \$ --            | \$ 219,539 | \$ 253,344                                | \$ 33,805   |
| Resources (inflows):                   |                  |            |   |   |
| Revenue from use of money and property | --               | --         | 2,316                                     | 2,316   |
| Other financing sources                | --               | 750,000    | 750,000                                   | --  |
| Total resources (inflows)              | --               | 750,000    | 752,316                                   | 2,316   |
| Amounts available for appropriation    | --               | 969,539    | 1,005,660                                 | 36,121  |
| Charges to appropriations (outflows):  |                  |            |   |   |
| Current:                               |                  |            |   |   |
| General government                     | --               | 100,000    | 1,717                                     | 98,283  |
| Capital outlay                         | --               | 869,539    | 129,669                                   | 739,870   |
| Total charges to appropriations        | --               | 969,539    | 131,386                                   | 838,153   |
| Budgetary fund balances, June 30       | \$ --            | \$ --      | \$ 874,274                                | \$ 874,274  |

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## **Internal Service Funds**

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Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the County, or to other governments on a cost-reimbursement basis.

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## INTERNAL SERVICE FUNDS

### **Yolo Electric**

This fund was established to account for and recover the cost of electric generated by the County's three solar arrays.

### **Equipment Replacement**

This fund was established to accumulate funds for equipment replacement.

### **Fleet Services**

This fund was established to account for and recover the cost of providing vehicles to County departments.

### **Telephone**

This fund was established to account for and recover the cost of the County telephone system.

### **Unemployment Self-Insurance**

This fund accounts for the financing of the County's unemployment insurance.

### **Dental Self-Insurance**

This fund accounts for the financing of the County's employee dental insurance.

### **Pension Funding**

This fund was established to account for pension related deductions and expenses.



**COUNTY OF YOLO**

Combining Statement of Fund Net Position  
Internal Service Funds  
June 30, 2021

|  | Yolo<br>Electric  | Equipment<br>Replacement | Fleet<br>Services | Telephone           |
|--|-------------------|--------------------------|-------------------|---------------------|
| <b>ASSETS</b>  |                   |                          |                   |                     |
| Current Assets:  |                   |                          |                   |                     |
| Cash and investments                                       | \$ --             | \$ 2,429,115             | \$ 534,074        | \$ 1,144,945        |
| Restricted cash with fiscal agent                          | --                | --                       | --                | --                  |
| Accounts receivable  | 204,598           | --                       | 2,791             | --                  |
| Due from other governments                                 | 1,076,356         | --                       | --                | --                  |
| Due from other funds                                       | --                | --                       | --                | --                  |
| Inventory  | --                | --                       | 21,982            | 36,893              |
| Prepaid expenses   | 28,383            | --                       | --                | --                  |
| <b>Total Current Assets</b>                                | <b>1,309,337</b>  | <b>2,429,115</b>         | <b>558,847</b>    | <b>1,181,838</b>    |
| Noncurrent Assets:   |                   |                          |                   |                     |
| Capital Assets:  |                   |                          |                   |                     |
| Depreciable:   |                   |                          |                   |                     |
| Infrastructure   | --                | --                       | --                | 546,927             |
| Structures and improvements                                | 29,896,556        | --                       | --                | 2,475,726           |
| Equipment  | --                | --                       | 94,955            | 6,915,208           |
| Software   | --                | --                       | 9,640             | 110,850             |
| Accumulated depreciation                                   | (8,366,334)       | --                       | (75,233)          | (8,071,572)         |
| <b>Total Noncurrent Assets</b>                             | <b>21,530,222</b> | <b>--</b>                | <b>29,362</b>     | <b>1,977,139</b>    |
| <b>Total Assets</b>  | <b>22,839,559</b> | <b>2,429,115</b>         | <b>588,209</b>    | <b>3,158,977</b>    |
| <b>Total assets</b>  | <b>22,839,559</b> | <b>2,429,115</b>         | <b>588,209</b>    | <b>3,158,977</b>    |
| <b>LIABILITIES</b>   |                   |                          |                   |                     |
| Current Liabilities:                                       |                   |                          |                   |                     |
| Interest payable   | 88,621            | --                       | --                | 16,308              |
| Accounts payable   | 215,877           | --                       | 70,390            | 773                 |
| Accrued salaries and benefits                              | 1,377             | --                       | 7,841             | 14,598              |
| Compensated absences                                       | --                | --                       | 14,000            | 38,000              |
| Current portion of certificates of participation           | 845,000           | --                       | --                | --                  |
| Current portion of loans payable                           | 419,392           | --                       | --                | --                  |
| Current portion of capital lease payable                   | --                | --                       | --                | 153,337             |
| Current portion of estimated self-insurance claims payable | --                | --                       | --                | --                  |
| Due to other funds   | 2,893,710         | --                       | 1,281             | 2,385               |
| <b>Total Current Liabilities</b>                           | <b>4,463,977</b>  | <b>--</b>                | <b>93,512</b>     | <b>225,401</b>      |
| Noncurrent Liabilities:                                    |                   |                          |                   |                     |
| Estimated self-insurance claims payable                    | --                | --                       | --                | --                  |
| Compensated absences                                       | --                | --                       | 4,389             | 10,453              |
| Certificates of participation                              | 16,175,000        | --                       | --                | --                  |
| Loans payable  | 1,640,945         | --                       | --                | --                  |
| Capital lease payable                                      | --                | --                       | --                | 325,599             |
| <b>Total Liabilities</b>                                   | <b>22,279,922</b> | <b>--</b>                | <b>97,901</b>     | <b>561,453</b>      |
| <b>NET POSITION</b>  |                   |                          |                   |                     |
| Net investment in capital assets                           | 2,449,885         | --                       | 29,362            | 1,977,139           |
| Unrestricted   | (1,890,248)       | 2,429,115                | 460,946           | 620,385             |
| <b>Total Net Position</b>                                  | <b>\$ 559,637</b> | <b>\$ 2,429,115</b>      | <b>\$ 490,308</b> | <b>\$ 2,597,524</b> |

continued

**COUNTY OF YOLO**

Combining Statement of Fund Net Position  
Internal Service Funds  
June 30, 2021

|  | Unemployment<br>Self-Insurance | Dental<br>Self -<br>Insurance | Pension<br>Funding  | Total                |
|--|--------------------------------|-------------------------------|---------------------|----------------------|
| <b>ASSETS</b>  |                                |                               |                     |                      |
| Current Assets:  |                                |                               |                     |                      |
| Cash and investments                                       | \$ 646,745                     | \$ 875,056                    | \$ 128,004          | \$ 5,757,939         |
| Restricted cash with fiscal agent                          | --                             | --                            | 6,653,345           | 6,653,345            |
| Accounts receivable  | --                             | --                            | --                  | 207,389              |
| Due from other governments                                 | --                             | 9,961                         | 5,024               | 1,091,341            |
| Due from other funds                                       | --                             | 57,987                        | 863,872             | 921,859              |
| Inventory  | --                             | --                            | --                  | 58,875               |
| Prepaid expenses   | --                             | --                            | --                  | 28,383               |
| <b>Total Current Assets</b>                                | <b>646,745</b>                 | <b>943,004</b>                | <b>7,650,245</b>    | <b>14,719,131</b>    |
| Noncurrent Assets:   |                                |                               |                     |                      |
| Capital Assets:  |                                |                               |                     |                      |
| Depreciable:   |                                |                               |                     |                      |
| Infrastructure   | --                             | --                            | --                  | 546,927              |
| Structures and improvements                                | --                             | --                            | --                  | 32,372,282           |
| Equipment  | --                             | --                            | --                  | 7,010,163            |
| Software   | --                             | --                            | --                  | 120,490              |
| Accumulated depreciation                                   | --                             | --                            | --                  | (16,513,139)         |
| <b>Total Noncurrent Assets</b>                             | <b>--</b>                      | <b>--</b>                     | <b>--</b>           | <b>23,536,723</b>    |
| <b>Total Assets</b>  | <b>646,745</b>                 | <b>943,004</b>                | <b>7,650,245</b>    | <b>38,255,854</b>    |
| <b>Total assets</b>  | <b>646,745</b>                 | <b>943,004</b>                | <b>7,650,245</b>    | <b>38,255,854</b>    |
| <b>LIABILITIES</b>   |                                |                               |                     |                      |
| Current Liabilities:                                       |                                |                               |                     |                      |
| Interest payable   | --                             | --                            | --                  | 104,929              |
| Accounts payable   | --                             | 71,497                        | --                  | 358,537              |
| Accrued salaries and benefits                              | --                             | --                            | --                  | 23,816               |
| Compensated absences                                       | --                             | --                            | --                  | 52,000               |
| Current portion of certificates of participation           | --                             | --                            | --                  | 845,000              |
| Current portion of loans payable                           | --                             | --                            | --                  | 419,392              |
| Current portion of capital lease payable                   | --                             | --                            | --                  | 153,337              |
| Current portion of estimated self-insurance claims payable | 32,538                         | 57,987                        | --                  | 90,525               |
| Due to other funds   | --                             | --                            | --                  | 2,897,376            |
| <b>Total Current Liabilities</b>                           | <b>32,538</b>                  | <b>129,484</b>                | <b>--</b>           | <b>4,944,912</b>     |
| Noncurrent Liabilities:                                    |                                |                               |                     |                      |
| Estimated self-insurance claims payable                    | 606,167                        | 241,039                       | --                  | 847,206              |
| Compensated absences                                       | --                             | --                            | --                  | 14,842               |
| Certificates of participation                              | --                             | --                            | --                  | 16,175,000           |
| Loans payable  | --                             | --                            | --                  | 1,640,945            |
| Capital lease payable                                      | --                             | --                            | --                  | 325,599              |
| <b>Total Liabilities</b>                                   | <b>638,705</b>                 | <b>370,523</b>                | <b>--</b>           | <b>23,948,504</b>    |
| <b>NET POSITION</b>  |                                |                               |                     |                      |
| Net investment in capital assets                           | --                             | --                            | --                  | 4,456,386            |
| Unrestricted   | 8,040                          | 572,481                       | 7,650,245           | 9,850,964            |
| <b>Total Net Position</b>                                  | <b>\$ 8,040</b>                | <b>\$ 572,481</b>             | <b>\$ 7,650,245</b> | <b>\$ 14,307,350</b> |

**COUNTY OF YOLO**

Combining Statement of Revenues, Expenses and Changes in Fund Net Position  
Internal Service Funds  
For the Fiscal Year Ended June 30, 2021

|  | Yolo<br>Electric | Equipment<br>Replacement | Fleet<br>Services | Telephone        |
|--|------------------|--------------------------|-------------------|------------------|
| <b>Operating Revenues</b>                      |                  |                          |                   |                  |
| Charges for services                           | \$ 2,702,797     | \$ --                    | \$ 1,637,296      | \$ 1,224,317     |
| Other revenue                                  | 800,769          | --                       | 2,310             | --               |
| <b>Total Operating Revenues</b>                | <b>3,503,566</b> | <b>--</b>                | <b>1,639,606</b>  | <b>1,224,317</b> |
| <b>Operating Expenses:</b>                     |                  |                          |                   |                  |
| Salaries and employee benefits                 | 51,527           | --                       | 487,836           | 422,784          |
| Services and supplies                          | 2,386,761        | 190,770                  | 1,161,986         | 191,495          |
| Other  | --               | --                       | --                | 196              |
| Depreciation                                   | 936,727          | --                       | 163               | 121,541          |
| <b>Total Operating Expenses</b>                | <b>3,375,015</b> | <b>190,770</b>           | <b>1,649,985</b>  | <b>736,016</b>   |
| <b>Operating Income (Loss)</b>                 | <b>128,551</b>   | <b>(190,770)</b>         | <b>(10,379)</b>   | <b>488,301</b>   |
| <b>Non-Operating Revenues (Expenses):</b>      |                  |                          |                   |                  |
| Interest income                                | 104,272          | 2,790                    | --                | --               |
| Interest expense                               | (1,004,625)      | --                       | --                | (22,664)         |
| Capital contribution                           | --               | (24,284)                 | --                | --               |
| Non-operating revenues                         | 507,500          | --                       | --                | --               |
| <b>Total Non-Operating Revenues (Expenses)</b> | <b>(392,853)</b> | <b>(21,494)</b>          | <b>--</b>         | <b>(22,664)</b>  |
| <b>Net Income (Loss) Before Transfers</b>      | <b>(264,302)</b> | <b>(212,264)</b>         | <b>(10,379)</b>   | <b>465,637</b>   |
| Transfers:                                     |                  |                          |                   |                  |
| Transfers in                                   | --               | 328,181                  | 294               | 4,371            |
| Transfers out                                  | (218,819)        | (170,325)                | --                | --               |
| <b>Changes in Net Position</b>                 | <b>(483,121)</b> | <b>(54,408)</b>          | <b>(10,085)</b>   | <b>470,008</b>   |
| Net Position - Beginning of Year               | 1,042,758        | 2,483,523                | 500,393           | 2,127,516        |
| Net Position - End of Year                     | \$ 559,637       | \$ 2,429,115             | \$ 490,308        | \$ 2,597,524     |

continued

**COUNTY OF YOLO**

Combining Statement of Revenues, Expenses and Changes in Fund Net Position  
Internal Service Funds  
For the Fiscal Year Ended June 30, 2021

|  | Unemployment<br>Self-Insurance | Dental<br>Self-Insurance | Pension<br>Funding | Total             |
|--|--------------------------------|--------------------------|--------------------|-------------------|
| <b>Operating Revenues</b>                      |                                |                          |                    |                   |
| Charges for services                           | \$ 431,080                     | \$ 2,115,097             | \$ 27,979,509      | \$ 36,090,096     |
| Other revenue                                  | 334                            | --                       | --                 | 803,413           |
| <b>Total Operating Revenues</b>                | <b>431,414</b>                 | <b>2,115,097</b>         | <b>27,979,509</b>  | <b>36,893,509</b> |
| <b>Operating Expenses:</b>                     |                                |                          |                    |                   |
| Salaries and employee benefits                 | 337,736                        | --                       | --                 | 1,299,883         |
| Services and supplies                          | 1,639                          | 2,365,125                | 27,530             | 6,325,306         |
| Other  | --                             | --                       | 27,593,433         | 27,593,629        |
| Depreciation                                   | --                             | --                       | --                 | 1,058,431         |
| <b>Total Operating Expenses</b>                | <b>339,375</b>                 | <b>2,365,125</b>         | <b>27,620,963</b>  | <b>36,277,249</b> |
| <b>Operating Income (Loss)</b>                 | <b>92,039</b>                  | <b>(250,028)</b>         | <b>358,546</b>     | <b>616,260</b>    |
| <b>Non-Operating Revenues (Expenses):</b>      |                                |                          |                    |                   |
| Interest income                                | --                             | --                       | 604,194            | 711,256           |
| Interest expense                               | --                             | --                       | --                 | (1,027,289)       |
| Capital contribution                           | --                             | --                       | --                 | (24,284)          |
| Non-operating revenues                         | --                             | --                       | --                 | 507,500           |
| <b>Total Non-Operating Revenues (Expenses)</b> | <b>--</b>                      | <b>--</b>                | <b>604,194</b>     | <b>167,183</b>    |
| <b>Net Income (Loss) Before Transfers</b>      | <b>92,039</b>                  | <b>(250,028)</b>         | <b>962,740</b>     | <b>783,443</b>    |
| Transfers:                                     |                                |                          |                    |                   |
| Transfers in                                   | --                             | --                       | --                 | 332,846           |
| Transfers out                                  | --                             | --                       | --                 | (389,144)         |
| <b>Changes in Net Position</b>                 | <b>92,039</b>                  | <b>(250,028)</b>         | <b>962,740</b>     | <b>727,145</b>    |
| Net Position - Beginning of Year               | (83,999)                       | 822,509                  | 6,687,505          | 13,580,205        |
| Net Position - End of Year                     | \$ 8,040                       | \$ 572,481               | \$ 7,650,245       | \$ 14,307,350     |

**COUNTY OF YOLO**

Combining Statement of Cash Flows  
Internal Service Funds  
For the Fiscal Year Ended June 30, 2021

|  | <u>Yolo<br/>Electric</u> | <u>Equipment<br/>Replacement</u> | <u>Fleet<br/>Service</u> | <u>Telephone</u>    |
|--|--------------------------|----------------------------------|--------------------------|---------------------|
| <b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>                         |                          |                                  |                          |                     |
| Cash receipts from customers   | \$ 70,766                | \$ --                            | \$ 14,049                | \$ 23,121           |
| Cash receipts from interfund services                                | 2,704,108                | --                               | 1,633,342                | 1,194,342           |
| Cash paid to suppliers for goods and services                        | (2,332,811)              | (349,575)                        | (1,149,687)              | (577,253)           |
| Cash paid to employees for services                                  | (50,150)                 | --                               | (485,929)                | (424,766)           |
| Cash receipts (Paid) from deposits                                   | 167,500                  | --                               | --                       | --                  |
| Net Cash Provided (Used) by Operating Activities                     | <u>559,413</u>           | <u>(349,575)</u>                 | <u>11,775</u>            | <u>215,444</u>      |
| <b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>              |                          |                                  |                          |                     |
| Transfers in from other funds  | 1,258,040                | 328,181                          | 294                      | 4,371               |
| Transfers to other funds   | (218,819)                | (170,325)                        | --                       | --                  |
| Interest payments  | 104,272                  | --                               | --                       | --                  |
| Net Cash Provided (Used) by Noncapital Financing Activities          | <u>1,143,493</u>         | <u>157,856</u>                   | <u>294</u>               | <u>4,371</u>        |
| <b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</b>     |                          |                                  |                          |                     |
| Principal repayments related to capital debt                         | (1,197,809)              | --                               | --                       | (147,356)           |
| Interest payments related to capital debt                            | (1,012,597)              | --                               | --                       | (25,422)            |
| Federal interest subsidy   | 507,500                  | --                               | --                       | --                  |
| Capital contribution   | --                       | (24,284)                         | --                       | --                  |
| Payments related to the acquisition of capital assets                | --                       | --                               | (29,525)                 | (153,410)           |
| Net Cash Provided (Used) by Capital and Related Financing Activities | <u>(1,702,906)</u>       | <u>(24,284)</u>                  | <u>(29,525)</u>          | <u>(326,188)</u>    |
| <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>                          |                          |                                  |                          |                     |
| Interest received  | --                       | 2,790                            | --                       | --                  |
| Net Cash Provided by Investing Activities                            | <u>--</u>                | <u>2,790</u>                     | <u>--</u>                | <u>--</u>           |
| <b>Net Change in Cash and Cash Equivalents</b>                       | --                       | (213,213)                        | (17,456)                 | (106,373)           |
| Cash and Cash Equivalents, Beginning of Year                         | --                       | 2,642,328                        | 551,530                  | 1,251,318           |
| <b>Cash and Cash Equivalent, End of Year</b>                         | <u>\$ --</u>             | <u>\$ 2,429,115</u>              | <u>\$ 534,074</u>        | <u>\$ 1,144,945</u> |

continued

**COUNTY OF YOLO**

Combining Statement of Cash Flows  
Internal Service Funds  
For the Fiscal Year Ended June 30, 2021

|  | Unemployment<br>Self-Insurance | Dental<br>Self-Insurance | Pension<br>Funding         | Total                       |
|--|--------------------------------|--------------------------|----------------------------|-----------------------------|
| <b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>                         |                                |                          |                            |                             |
| Cash receipts from customers   | \$ 3,890                       | \$ 346,595               | \$ 820,589                 | \$ 1,279,010                |
| Cash receipts from interfund services                                | 427,190                        | 1,752,663                | 27,015,696                 | 34,727,341                  |
| Cash paid to suppliers for goods and services                        | (516,020)                      | (2,335,781)              | (27,620,963)               | (34,882,090)                |
| Cash paid to employees for services                                  | --                             | --                       | --                         | (960,845)                   |
| Cash receipts (Paid) from deposits                                   | --                             | --                       | --                         | 167,500                     |
| Net Cash Provided (Used) by Operating Activities                     | <u>(84,940)</u>                | <u>(236,523)</u>         | <u>215,322</u>             | <u>330,916</u>              |
| <b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>              |                                |                          |                            |                             |
| Transfers in from other funds  | --                             | --                       | --                         | 1,590,886                   |
| Transfers to other funds   | --                             | --                       | --                         | (389,144)                   |
| Interest payments  | --                             | --                       | --                         | 104,272                     |
| Net Cash Provided (Used) by Noncapital Financing Activities          | <u>--</u>                      | <u>--</u>                | <u>--</u>                  | <u>1,306,014</u>            |
| <b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</b>     |                                |                          |                            |                             |
| Principal repayments related to capital debt                         | --                             | --                       | --                         | (1,345,165)                 |
| Interest payments related to capital debt                            | --                             | --                       | --                         | (1,038,019)                 |
| Federal interest subsidy   | --                             | --                       | --                         | 507,500                     |
| Capital contribution   | --                             | --                       | --                         | (24,284)                    |
| Payments related to the acquisition of capital assets                | --                             | --                       | --                         | (182,935)                   |
| Net Cash Provided (Used) by Capital and Related Financing Activities | <u>--</u>                      | <u>--</u>                | <u>--</u>                  | <u>(2,082,903)</u>          |
| <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>                          |                                |                          |                            |                             |
| Interest received  | --                             | --                       | 604,194                    | 606,984                     |
| Net Cash Provided by Investing Activities                            | <u>--</u>                      | <u>--</u>                | <u>604,194</u>             | <u>606,984</u>              |
| <b>Net Change in Cash and Cash Equivalents</b>                       | <b>(84,940)</b>                | <b>(236,523)</b>         | <b>819,516</b>             | <b>161,011</b>              |
| Cash and Cash Equivalents, Beginning of Year                         | <u>731,685</u>                 | <u>1,111,579</u>         | <u>5,961,833</u>           | <u>12,250,273</u>           |
| <b>Cash and Cash Equivalent, End of Year</b>                         | <b><u>\$ 646,745</u></b>       | <b><u>\$ 875,056</u></b> | <b><u>\$ 6,781,349</u></b> | <b><u>\$ 12,411,284</u></b> |

**COUNTY OF YOLO**

Combining Statement of Cash Flows (continued)

Internal Service Funds

For the Fiscal Year Ended June 30, 2021

|   | <u>Yolo</u>       | <u>Equipment</u>    | <u>Fleet</u>     | <u>Telephone</u>  |
|---|-------------------|---------------------|------------------|-------------------|
|   | <u>Electric</u>   | <u>Replacement</u>  | <u>Service</u>   |                   |
| <b>Reconciliation of Operating Income (Loss)</b>  |                   |                     |                  |                   |
| <b>to Net Cash Provided (Used) by</b>   |                   |                     |                  |                   |
| <b>Operating Activities:</b>  |                   |                     |                  |                   |
| Operating income (loss)   | \$ 128,551        | \$ (190,770)        | \$ (10,379)      | \$ 488,301        |
| Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities: |                   |                     |                  |                   |
| Depreciation  | 936,727           | --                  | 163              | 121,541           |
| Changes in assets and liabilities:  |                   |                     |                  |                   |
| (Increase) decrease in:   |                   |                     |                  |                   |
| Accounts receivable   | (8,870)           | --                  | (1,146)          | --                |
| Due from other governments  | (719,823)         | --                  | --               | 3,534             |
| Due from other funds  | --                | --                  | --               | --                |
| Inventory   | --                | --                  | 8,931            | (10,390)          |
| Prepaid expenses  | (26,200)          | --                  | --               | --                |
| Deposits  | 167,500           | --                  | --               | --                |
| Increase (decrease) in:   |                   |                     |                  |                   |
| Accounts payable  | 80,151            | (158,805)           | 12,182           | (385,431)         |
| Accrued salaries and benefits   | 1,377             | --                  | 793              | (1,795)           |
| Current portion of estimated claims payable   | --                | --                  | --               | --                |
| Due to other governments  | --                | --                  | (83)             | --                |
| Due to other funds  | --                | --                  | 200              | (129)             |
| Compensated absences  | --                | --                  | 1,114            | (187)             |
| Estimated self-insurance claims payable   | --                | --                  | --               | --                |
| <b>Net Cash Provided (Used) by</b>  |                   |                     |                  |                   |
| <b>Operating Activities</b>   | <u>\$ 559,413</u> | <u>\$ (349,575)</u> | <u>\$ 11,775</u> | <u>\$ 215,444</u> |

continued

**COUNTY OF YOLO**

Combining Statement of Cash Flows (continued)

Internal Service Funds

For the Fiscal Year Ended June 30, 2021

|   | Unemployment<br>Self-Insurance | Dental<br>Self-Insurance | Pension<br>Funding | Total             |
|---|--------------------------------|--------------------------|--------------------|-------------------|
| <b>Reconciliation of Operating Income (Loss)<br/>to Net Cash Provided (Used) by<br/>Operating Activities:</b> |                                |                          |                    |                   |
| Operating income (loss)   | \$ 92,039                      | \$ (250,028)             | \$ 358,546         | \$ 616,260        |
| Adjustments to reconcile operating income<br>(loss) to net cash provided (used) by operating<br>activities:   |                                |                          |                    |                   |
| Depreciation  | --                             | --                       | --                 | 1,058,431         |
| Changes in assets and liabilities:  |                                |                          |                    |                   |
| (Increase) decrease in:   |                                |                          |                    |                   |
| Accounts receivable   | --                             | --                       | --                 | (10,016)          |
| Due from other governments  | --                             | (9,718)                  | (1,643)            | (727,650)         |
| Due from other funds  | --                             | (6,121)                  | (141,581)          | (147,702)         |
| Inventory   | --                             | --                       | --                 | (1,459)           |
| Prepaid expenses  | --                             | --                       | --                 | (26,200)          |
| Deposits  | --                             | --                       | --                 | 167,500           |
| Increase (decrease) in:   |                                |                          |                    |                   |
| Accounts payable  | --                             | 32,436                   | --                 | (419,467)         |
| Accrued salaries and benefits   | --                             | --                       | --                 | 375               |
| Current portion of estimated claims payable   | (200,294)                      | 6,121                    | --                 | (194,173)         |
| Due to other governments  | --                             | --                       | --                 | (83)              |
| Due to other funds  | --                             | --                       | --                 | 71                |
| Compensated absences  | --                             | --                       | --                 | 927               |
| Estimated self-insurance claims payable   | 23,315                         | (9,213)                  | --                 | 14,102            |
| <b>Net Cash Provided (Used) by<br/>Operating Activities</b>   | <b>\$ (84,940)</b>             | <b>\$ (236,523)</b>      | <b>\$ 215,322</b>  | <b>\$ 330,916</b> |



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## CUSTODIAL FUNDS

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The “Property Tax” Fund accounts for the levy, collection, and distribution of property taxes collected in the County.

The “Cities” Fund accounts for the collection and distribution of taxes and fees on behalf of the cities within Yolo County.

“Redevelopment Successor Agencies” Fund accounts for the “wind down” of redevelopment agency activities.

“Local Transportation Fund” accounts for the ¼% sales tax allocated for transit purposes that the County distributes to the County and cities per instructions submitted by Sacramento Area Council of Governments.

“Special District and School Bond Funds” account for the collection and distribution of voter-approved bonded indebtedness property taxes and for the payment of related debt.

“Public Administrator-Guardian” Fund accounts for client funds held in a custodial capacity by the County.

“Other” Fund is to account for the collection of fees and other payments collected on behalf of the State and other local agencies.

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**COUNTY OF YOLO**

Combining Statement of Fiduciary Net Position  
Custodial Funds  
June 30, 2021

|   | Property<br>Tax      | Cities              | Redevelopment<br>Successor<br>Agencies | Local<br>Transportation<br>Fund | Special District<br>and School<br>Bond<br>Funds | Public<br>Administrator-<br>Guardian | Other                 | Total<br>Custodial Funds<br>Other |
|---|----------------------|---------------------|--|---------------------------------|---|--------------------------------------|-----------------------|-----------------------------------|
| <b>ASSETS</b>                                     |                      |                     |  |                                 |   |                                      |                       |                                   |
| Cash and investments                              | \$ 13,353,186        | \$ 6,858,939        | \$ 466,534                             | \$ 17,022,049                   | \$ 32,225,074                                   | \$ --                                | \$ 420,934,585        | \$ 490,860,367                    |
| Cash on hand                                      | --                   | 18,687              | --                                     | --                              | --  | --                                   | 194,643               | 213,330                           |
| Cash with fiscal agent                            | --                   | --                  | --                                     | --                              | --  | 2,208,167                            | 1,229,889             | 3,438,056                         |
| Taxes receivable                                  | 12,965,004           | --                  | --                                     | --                              | --  | --                                   | --                    | 12,965,004                        |
| Accounts receivable                               | 130,454              | --                  | --                                     | --                              | --  | --                                   | --                    | 130,454                           |
| Due from other governments                        | --                   | 21,892              | --                                     | 2,492,161                       | --  | --                                   | 29,893                | 2,543,946                         |
| Due from other funds                              | 1,568,428            | --                  | --                                     | --                              | --  | --                                   | --                    | 1,568,428                         |
| Total Assets                                      | <u>\$ 28,017,072</u> | <u>\$ 6,899,518</u> | <u>\$ 466,534</u>                      | <u>\$ 19,514,210</u>            | <u>\$ 32,225,074</u>                            | <u>\$ 2,208,167</u>                  | <u>\$ 422,389,010</u> | <u>\$ 511,719,585</u>             |
| <b>LIABILITIES</b>                                |                      |                     |  |                                 |   |                                      |                       |                                   |
| Interest Payable                                  | --                   | --                  | --                                     | --                              | 65,031,459                                      | --                                   | --                    | 65,031,459                        |
| Accounts payable                                  | 65,958               | --                  | --                                     | --                              | --  | --                                   | 1,735                 | 67,693                            |
| Due to other governments                          | 7,347,119            | 6,899,518           | 466,534                                | 15,210,377                      | --  | --                                   | 11,144                | 29,934,692                        |
| Due to other funds                                | 1,634,337            | --                  | --                                     | 241,946                         | --  | --                                   | --                    | 1,876,283                         |
| Amounts held for others                           | 43,473               | --                  | --                                     | --                              | --  | 2,208,167                            | 4,044,878             | 6,296,518                         |
| Unearned revenue                                  | 28,946               | --                  | --                                     | --                              | --  | --                                   | --                    | 28,946                            |
| Bonds payable                                     | --                   | --                  | --                                     | --                              | 98,413,895                                      | --                                   | --                    | 98,413,895                        |
| Total Liabilities                                 | <u>\$ 9,119,833</u>  | <u>\$ 6,899,518</u> | <u>\$ 466,534</u>                      | <u>\$ 15,452,323</u>            | <u>\$ 163,445,354</u>                           | <u>\$ 2,208,167</u>                  | <u>\$ 4,057,757</u>   | <u>\$ 201,649,486</u>             |
| <b>NET POSITION</b>                               |                      |                     |  |                                 |   |                                      |                       |                                   |
| <b>Restricted for:</b>                            |                      |                     |  |                                 |   |                                      |                       |                                   |
| Investment pool participants                      | --                   | --                  | --                                     | --                              | --  | --                                   | 418,346,358           | 418,346,358                       |
| Individuals, organizations, and other governments | 18,897,239           | --                  | --                                     | 4,061,887                       | (131,220,280)                                   | --                                   | (15,105)              | (108,276,259)                     |
| Total Net Position                                | <u>\$ 18,897,239</u> | <u>\$ --</u>        | <u>\$ --</u>                           | <u>\$ 4,061,887</u>             | <u>\$ (131,220,280)</u>                         | <u>\$ --</u>                         | <u>\$ 418,331,253</u> | <u>\$ 310,070,099</u>             |

**COUNTY OF YOLO**

Combining Statement of Changes in Fiduciary Net Position

Custodial Funds

For the Fiscal Year Ended June 30, 2021

|   | Property<br>Tax      | Cities                | Redevelopment<br>Successor<br>Agencies | Local<br>Transportation<br>Fund | Special District<br>and School<br>Bond<br>Funds | Public<br>Administrator-<br>Guardian | Other                 | Total<br>Custodial<br>Funds Other |
|---|----------------------|-----------------------|--|---------------------------------|---|--------------------------------------|-----------------------|-----------------------------------|
| <b>ADDITIONS</b>                            |                      |                       |  |                                 |   |                                      |                       |                                   |
| Contributions to investment pool            | \$ --                | \$ --                 | \$ --                                  | \$ --                           | \$ --   | \$ --                                | \$ 632,330,071        | \$ 632,330,071                    |
| Taxes                                       | --                   | 110,972,219           | 55,271,037                             | 12,909,771                      | 27,198,090                                      | --                                   | --                    | 206,351,117                       |
| Fines, forfeitures and penalties            | 2,092,344            | 202,458               | --                                     | --                              | --  | --                                   | --                    | 2,294,802                         |
| Aid from other governments                  | --                   | 1,690,888             | 90,700                                 | --                              | 160,138   | --                                   | --                    | 1,941,726                         |
| Interest and investment income              | 446,246              | 5,326                 | 9,238                                  | 62,503                          | (94,805)  | --                                   | 487,857               | 916,365                           |
| Miscellaneous additions                     | --                   | 7,601,967             | --                                     | --                              | 5,265,392                                       | --                                   | 7,107                 | 12,874,466                        |
| Total Additions                             | <u>\$ 2,538,590</u>  | <u>\$ 120,472,858</u> | <u>\$ 55,370,975</u>                   | <u>\$ 12,972,274</u>            | <u>\$ 32,528,815</u>                            | <u>\$ --</u>                         | <u>\$ 632,825,035</u> | <u>\$ 856,708,547</u>             |
| <b>DEDUCTIONS</b>                           |                      |                       |  |                                 |   |                                      |                       |                                   |
| Distributions from investment pool          | \$ --                | \$ --                 | \$ --                                  | \$ --                           | \$ --   | \$ --                                | \$ 572,193,064        | \$ 572,193,064                    |
| Payments to other governmental institutions | --                   | 120,020,050           | 57,125,973                             | 11,902,087                      | 9,084,940                                       | --                                   | 33,305,304            | 231,438,354                       |
| Bond redemptions                            | --                   | --                    | --                                     | --                              | 18,870,686                                      | --                                   | --                    | 18,870,686                        |
| Interest on bonds                           | --                   | --                    | --                                     | --                              | 9,057,238                                       | --                                   | --                    | 9,057,238                         |
| Services and supplies                       | --                   | 91,583                | 24,241                                 | 516,712                         | 5,115   | --                                   | --                    | 637,651                           |
| Miscellaneous deductions                    | 667,162              | --                    | --                                     | --                              | 284,000   | --                                   | 7,159                 | 958,321                           |
| Total Deductions                            | <u>\$ 667,162</u>    | <u>\$ 120,111,633</u> | <u>\$ 57,150,214</u>                   | <u>\$ 12,418,799</u>            | <u>\$ 37,301,979</u>                            | <u>\$ --</u>                         | <u>\$ 572,200,223</u> | <u>\$ 799,850,010</u>             |
| Changes in Net Position                     | 1,871,428            | 361,225               | (1,779,239)                            | 553,475                         | (4,773,164)                                     | --                                   | 60,624,812            | 56,858,537                        |
| Net position - beginning of year            | --                   | --                    | --                                     | --                              | --  | --                                   | 357,721,392           | 357,721,392                       |
| Net position- restated                      | 17,025,811           | (361,225)             | 1,779,239                              | 3,508,412                       | (126,447,116)                                   | --                                   | (14,951)              | (104,509,830)                     |
| Net position - ending of year               | <u>\$ 18,897,239</u> | <u>\$ -</u>           | <u>\$ -</u>                            | <u>\$ 4,061,887</u>             | <u>\$ (131,220,280)</u>                         | <u>\$ -</u>                          | <u>\$ 418,331,253</u> | <u>\$ 310,070,099</u>             |

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**Component Units Fire Districts  
Combining Fund Statements**

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**COUNTY OF YOLO**

Combining Balance Sheet  
Component Unit Fire Districts  
June 30, 2021

|  | Capay<br>Valley<br>Fire | Dunnigan<br>Fire  | East Davis<br>Fire  | Esparto<br>Fire   |
|--|-------------------------|-------------------|---------------------|-------------------|
|  | <u>          </u>       | <u>          </u> | <u>          </u>   | <u>          </u> |
| <b>Assets</b>                                  |                         |                   |                     |                   |
| Cash and Investments:                          |                         |                   |                     |                   |
| Cash and cash equivalents                      | \$ 1,233,176            | \$ 206,774        | \$ 1,426,689        | \$ 838,828        |
| Imprest cash                                   | --                      | 200               | --                  | 20                |
| Total cash and investments                     | <u>1,233,176</u>        | <u>206,974</u>    | <u>1,426,689</u>    | <u>838,848</u>    |
| Receivables (net):                             |                         |                   |                     |                   |
| Taxes receivable                               | 247                     | 455               | 5,466               | 2,491             |
| Accounts receivable                            | --                      | 28,431            | --                  | --                |
| Due from other governments                     | --                      | 290,583           | --                  | --                |
| Prepaid items                                  | --                      | --                | --                  | --                |
| Total Assets                                   | <u>\$ 1,233,423</u>     | <u>\$ 526,443</u> | <u>\$ 1,432,155</u> | <u>\$ 841,339</u> |
| <b>Liabilities and Fund Balances</b>           |                         |                   |                     |                   |
| <b>Liabilities</b>                             |                         |                   |                     |                   |
| Accounts payable                               | \$ 2,607                | \$ 9,413          | \$ --               | \$ 17,546         |
| Accrued payroll                                | 1,359                   | 2,417             | --                  | 3,344             |
| Due to other governments                       | 1,146                   | --                | --                  | 10,176            |
| Total Liabilities                              | <u>5,112</u>            | <u>11,830</u>     | <u>--</u>           | <u>31,066</u>     |
| <b>Fund Balances</b>                           |                         |                   |                     |                   |
| Committed                                      | 117,561                 | 8,715             | --                  | 62,316            |
| Assigned                                       | 540,686                 | 36,693            | 1,296,599           | 644,660           |
| Unassigned                                     | 570,064                 | 469,205           | 135,556             | 103,297           |
| Total Fund Balances                            | <u>1,228,311</u>        | <u>514,613</u>    | <u>1,432,155</u>    | <u>810,273</u>    |
| <b>Total Liabilities<br/>and Fund Balances</b> | <u>\$ 1,233,423</u>     | <u>\$ 526,443</u> | <u>\$ 1,432,155</u> | <u>\$ 841,339</u> |

continued

**COUNTY OF YOLO**

Combining Balance Sheet  
Component Unit Fire Districts  
June 30, 2021

|  | Knights<br>Landing<br>Fire | West<br>Plainfield<br>Fire | Willow<br>Oak<br>Fire | Winters<br>Fire   |
|--|----------------------------|----------------------------|-----------------------|-------------------|
|  | <u>          </u>          | <u>          </u>          | <u>          </u>     | <u>          </u> |
| <b>Assets</b>                                  |                            |                            |                       |                   |
| Cash and Investments:                          |                            |                            |                       |                   |
| Cash and cash equivalents                      | \$ 386,502                 | \$ 411,680                 | \$ 883,554            | \$ 759,910        |
| Imprest cash                                   | --                         | --                         | 50                    | --                |
| Total cash and investments                     | <u>386,502</u>             | <u>411,680</u>             | <u>883,604</u>        | <u>759,910</u>    |
| Receivables (net):                             |                            |                            |                       |                   |
| Taxes receivable                               | 446                        | 3,529                      | 2,032                 | 8,002             |
| Accounts receivable                            | --                         | --                         | --                    | --                |
| Due from other governments                     | --                         | --                         | --                    | --                |
| Prepaid items                                  | --                         | 175                        | --                    | --                |
| Total Assets                                   | <u>\$ 386,948</u>          | <u>\$ 415,384</u>          | <u>\$ 885,636</u>     | <u>\$ 767,912</u> |
| <b>Liabilities and Fund Balances</b>           |                            |                            |                       |                   |
| <b>Liabilities</b>                             |                            |                            |                       |                   |
| Accounts payable                               | \$ 3,359                   | \$ 14,960                  | \$ 9,416              | \$ --             |
| Accrued payroll                                | 438                        | 9,312                      | 7,214                 | --                |
| Due to other governments                       | 1,957                      | 5,479                      | 6,003                 | 267,906           |
| Total Liabilities                              | <u>5,754</u>               | <u>29,751</u>              | <u>22,633</u>         | <u>267,906</u>    |
| <b>Fund Balances</b>                           |                            |                            |                       |                   |
| Committed                                      | 117,279                    | --                         | 98,340                | 87,702            |
| Assigned                                       | 100,163                    | 343,846                    | 703,222               | 391,093           |
| Unassigned                                     | 163,752                    | 41,787                     | 61,441                | 21,211            |
| Total Fund Balances                            | <u>381,194</u>             | <u>385,633</u>             | <u>863,003</u>        | <u>500,006</u>    |
| <b>Total Liabilities<br/>and Fund Balances</b> | <u>\$ 386,948</u>          | <u>\$ 415,384</u>          | <u>\$ 885,636</u>     | <u>\$ 767,912</u> |

continued

**COUNTY OF YOLO**

Combining Balance Sheet  
Component Unit Fire Districts  
June 30, 2021

|  | No Mans<br>Land<br>Fire | Springlake<br>Fire       | Total                      |
|--|-------------------------|--------------------------|----------------------------|
|  | <u>          </u>       | <u>          </u>        | <u>          </u>          |
| <b>Assets</b>                                  |                         |                          |                            |
| Cash and Investments:                          |                         |                          |                            |
| Cash and cash equivalents                      | \$ 42,210               | \$ 248,329               | \$ 6,437,652               |
| Imprest cash                                   | --                      | --                       | 270                        |
| Total cash and investments                     | <u>42,210</u>           | <u>248,329</u>           | <u>6,437,922</u>           |
| Receivables (net):                             |                         |                          |                            |
| Taxes receivable                               | --                      | 5,694                    | 28,362                     |
| Accounts receivable                            | --                      | --                       | 28,431                     |
| Due from other governments                     | --                      | --                       | 290,583                    |
| Prepaid items                                  | --                      | --                       | 175                        |
| Total Assets                                   | <u><u>\$ 42,210</u></u> | <u><u>\$ 254,023</u></u> | <u><u>\$ 6,785,473</u></u> |
| <b>Liabilities and Fund Balances</b>           |                         |                          |                            |
| <b>Liabilities</b>                             |                         |                          |                            |
| Accounts payable                               | \$ --                   | \$ 6,222                 | \$ 63,523                  |
| Accrued payroll                                | --                      | --                       | 24,084                     |
| Due to other governments                       | <u>39,332</u>           | <u>247,801</u>           | <u>579,800</u>             |
| Total Liabilities                              | <u>39,332</u>           | <u>254,023</u>           | <u>667,407</u>             |
| <b>Fund Balances</b>                           |                         |                          |                            |
| Committed                                      | 5,051                   | --                       | 496,964                    |
| Assigned                                       | --                      | --                       | 4,056,962                  |
| Unassigned                                     | <u>(2,173)</u>          | <u>--</u>                | <u>1,564,140</u>           |
| Total Fund Balances                            | <u>2,878</u>            | <u>--</u>                | <u>6,118,066</u>           |
| <b>Total Liabilities<br/>and Fund Balances</b> | <u><u>\$ 42,210</u></u> | <u><u>\$ 254,023</u></u> | <u><u>\$ 6,785,473</u></u> |

COUNTY OF YOLO

Reconciliation of the Component Unit Fire Districts Funds Balance Sheet  
to the Statement of Net Position - Component Unit Fire Districts  
June 30, 2021

|   |    |                          |
|---|----|--------------------------|
| Fund Balances - Total Component Unit Fire Districts funds   | \$ | 6,118,066                |
| Amounts reported for component units in the statement<br>of net position are different because:   |    |                          |
| Capital assets used in governmental activities are not financial resources and,<br>therefore, are not reported in the governmental funds.                   |    |                          |
| Nondepreciable  |    | 105,114                  |
| Depreciable, net  |    | 4,128,865                |
| Long-term liabilities, including bonds payable, are not due and payable<br>in the current period, and therefore are not reported in the governmental funds. |    |                          |
| Compensated absences  |    | <u>(49,146)</u>          |
| Net position of Component Unit Fire Districts   | \$ | <u><u>10,302,899</u></u> |

**COUNTY OF YOLO**

Combining Statement of Revenues, Expenditures and Changes in Fund Balances  
 Component Unit Fire Districts  
 For the Fiscal Year Ended June 30, 2021

|  | Capay<br>Valley<br>Fire | Dunnigan<br>Fire  | East Davis<br>Fire  | Esparto<br>Fire   |
|--|-------------------------|-------------------|---------------------|-------------------|
| <b>Revenues:</b>   |                         |                   |                     |                   |
| Taxes  | \$ 184,073              | \$ 206,810        | \$ 603,216          | \$ 191,092        |
| Licenses, permits, and franchises                                    | 33,265                  | 50,462            | --                  | 12,716            |
| Revenue from use of money and property                               | 1,370                   | --                | 2,358               | 410               |
| Aid from other governments   | 63,160                  | 2,385             | 10,842              | 72,384            |
| Charges for services   | 62,918                  | 297,567           | 210,806             | 101,679           |
| Other revenue  | 268                     | 5,609             | --                  | 112               |
| <b>Total Revenues</b>  | <u>345,054</u>          | <u>562,833</u>    | <u>827,222</u>      | <u>378,393</u>    |
| <b>Expenditures:</b>   |                         |                   |                     |                   |
| Current:   |                         |                   |                     |                   |
| Public protection  | 190,120                 | 433,821           | 898,614             | 331,629           |
| Capital outlay   | --                      | 61,087            | --                  | --                |
| <b>Total Expenditures</b>  | <u>190,120</u>          | <u>494,908</u>    | <u>898,614</u>      | <u>331,629</u>    |
| <b>Excess (Deficiency) of Revenues<br/>Over (Under) Expenditures</b> | 154,934                 | 67,925            | (71,392)            | 46,764            |
| <b>Changes in Fund Balances</b>                                      | <u>154,934</u>          | <u>67,925</u>     | <u>(71,392)</u>     | <u>46,764</u>     |
| Fund Balances - Beginning  | <u>1,073,377</u>        | <u>446,688</u>    | <u>1,503,547</u>    | <u>763,509</u>    |
| <b>Fund Balances - Ending</b>  | <u>\$ 1,228,311</u>     | <u>\$ 514,613</u> | <u>\$ 1,432,155</u> | <u>\$ 810,273</u> |

continued

**COUNTY OF YOLO**

Combining Statement of Revenues, Expenditures and Changes in Fund Balances  
 Component Unit Fire Districts  
 For the Fiscal Year Ended June 30, 2021

|  | Knights<br>Landing<br>Fire | West<br>Plainfield<br>Fire | Willow<br>Oak<br>Fire | Winters<br>Fire   |
|--|----------------------------|----------------------------|-----------------------|-------------------|
| <b>Revenues:</b>   |                            |                            |                       |                   |
| Taxes  | \$ 94,265                  | \$ 368,508                 | \$ 362,799            | \$ 372,673        |
| Licenses, permits, and franchises                                    | 22,121                     | --                         | 56,899                | --                |
| Revenue from use of money and property                               | --                         | --                         | 7,714                 | 1,177             |
| Aid from other governments   | 10,503                     | 1,584                      | 72,593                | 3,275             |
| Charges for services   | 15,214                     | 69,151                     | 250,201               | --                |
| Other revenue  | 3,184                      | 137                        | 115                   | --                |
| Total Revenues   | <u>145,287</u>             | <u>439,380</u>             | <u>750,321</u>        | <u>377,125</u>    |
| <b>Expenditures:</b>   |                            |                            |                       |                   |
| Current:   |                            |                            |                       |                   |
| Public protection  | 73,280                     | 449,422                    | 533,092               | 382,389           |
| Capital outlay   | 195,229                    | 239,032                    | --                    | --                |
| Total Expenditures   | <u>268,509</u>             | <u>688,454</u>             | <u>533,092</u>        | <u>382,389</u>    |
| <b>Excess (Deficiency) of Revenues<br/>Over (Under) Expenditures</b> | (123,222)                  | (249,074)                  | 217,229               | (5,264)           |
| <b>Changes in Fund Balances</b>                                      | <u>(123,222)</u>           | <u>(249,074)</u>           | <u>217,229</u>        | <u>(5,264)</u>    |
| Fund Balances - Beginning  | <u>504,416</u>             | <u>634,707</u>             | <u>645,774</u>        | <u>505,270</u>    |
| <b>Fund Balances - Ending</b>  | <u>\$ 381,194</u>          | <u>\$ 385,633</u>          | <u>\$ 863,003</u>     | <u>\$ 500,006</u> |

continued

**COUNTY OF YOLO**

Combining Statement of Revenues, Expenditures and Changes in Fund Balances  
 Component Unit Fire Districts  
 For the Fiscal Year Ended June 30, 2021

|  | No Mans<br>Land<br>Fire | Springlake<br>Fire | Total               |
|--|-------------------------|--------------------|---------------------|
| <b>Revenues:</b>   |                         |                    |                     |
| Taxes  | \$ 10,400               | \$ 505,206         | \$ 2,899,042        |
| Licenses, permits, and franchises                                    | --                      | --                 | 175,463             |
| Revenue from use of money and property                               | --                      | --                 | 13,029              |
| Aid from other governments   | 16,237                  | 1,120              | 254,083             |
| Charges for services   | 16,261                  | 49,697             | 1,073,494           |
| Other revenue  | --                      | --                 | 9,425               |
| <b>Total Revenues</b>  | <u>42,898</u>           | <u>556,023</u>     | <u>4,424,536</u>    |
| <b>Expenditures:</b>   |                         |                    |                     |
| Current:   |                         |                    |                     |
| Public protection  | 39,488                  | 556,024            | 3,887,879           |
| Capital outlay   | --                      | --                 | 495,348             |
| <b>Total Expenditures</b>  | <u>39,488</u>           | <u>556,024</u>     | <u>4,383,227</u>    |
| <b>Excess (Deficiency) of Revenues<br/>Over (Under) Expenditures</b> | 3,410                   | (1)                | 41,309              |
| <b>Changes in Fund Balances</b>                                      | <u>3,410</u>            | <u>(1)</u>         | <u>41,309</u>       |
| Fund Balances - Beginning  | <u>(532)</u>            | <u>1</u>           | <u>6,076,757</u>    |
| <b>Fund Balances - Ending</b>  | <u>\$ 2,878</u>         | <u>\$ --</u>       | <u>\$ 6,118,066</u> |

**COUNTY OF YOLO**

Reconciliation of the Component Unit Fire Districts Funds Statement of Revenues,  
Expenditures and Changes in Fund Balances to the  
Statement of Activities - Component Unit Fire Districts  
For the Fiscal Year Ended June 30, 2021

|  |    |        |
|--|----|--------|
| Changes in fund balances - Total Component Unit Fire Districts funds | \$ | 41,309 |
|--|----|--------|

Amounts reported for component units in the statement of activities are different because:

Governmental funds report capital outlay as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

|   |                  |  |         |
|---|------------------|--|---------|
| Expenditures for capital assets, infrastructure, and other related capital assets adjustments | \$ 552,115       |  |         |
| Less current year depreciation and loss on disposal of capital assets                         | <u>(414,111)</u> |  | 138,004 |

Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.

|                                |               |  |                |
|--------------------------------|---------------|--|----------------|
| Change in compensated absences | (2,781)       |  |                |
| Change in interest payable     | <u>    --</u> |  | <u>(2,781)</u> |

|   |    |                       |
|---|----|-----------------------|
| Change in net position of Component Unit Fire Districts | \$ | <u><u>176,532</u></u> |
|---|----|-----------------------|



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# STATISTICAL SECTION

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# COUNTY OF YOLO

## Statistical Section

The information in this section is not covered by the Independent Auditor's Report, but is presented as supplemental data for the benefit of the readers of the comprehensive annual financial report. The objectives of statistical section information are to provide financial statement users with additional historical perspective, context, and detail to assist in using the information in the financial statements, notes to financial statements, and required supplementary information to understand and assess a government's economic condition.

|   |
|---|
| <b>CONTENTS</b>   |
| <b>FINANCIAL TRENDS</b><br>These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.  |
| <b>REVENUE CAPACITY</b><br>These schedules contain trend information to help the reader assess the County's most significant local revenue sources, the property tax.   |
| <b>DEBT CAPACITY</b><br>These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt.   |
| <b>ECONOMIC AND DEMOGRAPHIC INFORMATION</b><br>These schedules offer economic and demographic indicators to help the reader understand the environment within which the County's financial activities take place.                                     |
| <b>OPERATING INFORMATION</b><br>These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs |

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports of the relevant year.

**COUNTY OF YOLO, CALIFORNIA**  
**NET POSITION BY COMPONENT (UNAUDITED)**  
**LAST TEN FISCAL YEARS**  
**(accrual basis of accounting)**

|  | <u>6/30/2012</u> | <u>6/30/2013</u> | <u>6/30/2014</u> | <u>6/30/2015</u> | <u>6/30/2016</u> | <u>6/30/2017</u> | <u>6/30/2018</u> | <u>6/30/2019</u> | <u>6/30/2020</u> | <u>6/30/2021</u> |
|--|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| <b>Governmental Activities</b>                 |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |
| Net investment in capital assets               | \$ 139,314,244   | \$ 139,605,079   | \$ 143,971,864   | \$ 145,056,105   | \$ 148,504,830   | \$ 158,355,691   | \$ 149,521,775   | \$ 201,809,051   | \$ 219,293,260   | \$ 231,057,777   |
| Restricted                                     | 59,339,567       | 76,649,517       | 92,982,216       | 100,872,887      | 106,551,444      | 108,958,607      | 121,726,930      | 122,874,729      | 137,203,988      | 145,840,790      |
| Unrestricted                                   | (37,858,138)     | (38,197,913)     | (42,327,041)     | (264,007,024)    | (255,834,557)    | (250,551,166)    | (206,494,891)    | (232,116,475)    | (264,110,350)    | (243,001,246)    |
| Subtotal governmental activities net position  | 160,795,673      | 178,056,683      | 194,627,039      | (18,078,032)     | (778,283)        | 16,763,132       | 64,753,814       | 92,567,305       | 92,386,899       | 133,897,321      |
| <b>Business-Type Activities</b>                |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |
| Net investment in capital assets               | 14,779,293       | 14,075,943       | 13,350,030       | 12,635,964       | 12,685,175       | 13,308,712       | 13,715,993       | 18,066,972       | 18,809,510       | 23,435,147       |
| Restricted                                     | 17,347,814       | 16,230,177       | 18,113,968       | 18,052,586       | 15,683           | 15,683           | 15,670           | 15,683           | 15,683           | 15,683           |
| Unrestricted                                   | (9,963,696)      | (19,514,205)     | (18,817,214)     | (21,878,083)     | 598,425          | 3,634,431        | 6,779,206        | 440,552          | (649,572)        | (6,521,832)      |
| Subtotal business-type activities net position | 22,163,411       | 10,791,915       | 12,646,784       | 8,810,467        | 13,299,283       | 16,958,826       | 20,510,869       | 18,523,207       | 18,175,621       | 16,928,998       |
| <b>Primary Government</b>                      |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |
| Net investment in capital assets               | 154,093,537      | 153,681,022      | 157,321,894      | 157,692,069      | 161,190,005      | 171,664,403      | 163,237,768      | 219,876,023      | 238,102,770      | 254,492,924      |
| Restricted                                     | 76,687,381       | 92,879,694       | 111,096,184      | 118,925,473      | 106,567,127      | 108,974,290      | 121,742,600      | 122,890,412      | 137,219,671      | 145,856,473      |
| Unrestricted                                   | (47,821,834)     | (57,712,118)     | (61,144,255)     | (285,885,107)    | (255,236,132)    | (246,916,735)    | (199,715,685)    | (231,675,923)    | (264,759,922)    | (249,523,078)    |
| Total primary government net position          | \$ 182,959,084   | \$ 188,848,598   | \$ 207,273,823   | \$ (9,267,565)   | \$ 12,521,000    | \$ 33,721,958    | \$ 85,264,683    | \$ 111,090,512   | \$ 110,562,520   | \$ 150,826,319   |

Notes:

- (1) Accounting standards require that net position be reported in three components in the financial statements: net investment in capital assets; restricted; and unrestricted. Net position is considered restricted when 1) externally imposed by creditors (such as debt covenants), grantors, contributors, or laws or regulations of other governments or 2) imposed by law through constitutional provisions or enabling legislation.

**Source:**

County of Yolo Comprehensive Annual Report

**COUNTY OF YOLO, CALIFORNIA**  
**CHANGES IN NET POSITION (UNAUDITED)**  
**LAST TEN FISCAL YEARS**  
**(accrual basis of accounting)**

|  | <u>6/30/2012</u>    | <u>6/30/2013</u>    | <u>6/30/2014</u>    | <u>6/30/2015</u>    | <u>6/30/2016</u>    | <u>6/30/2017</u>    | <u>6/30/2018</u>    | <u>6/30/2019</u>    | <u>6/30/2020</u>    | <u>6/30/2021</u>    |
|--|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| <b>Expenses</b>                          |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |
| Governmental Activities:                 |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |
| General government                       | \$ 23,829,962       | \$ 26,301,699       | \$ 24,977,358       | \$ 23,818,295       | \$ 18,638,959       | \$ 25,138,616       | \$ 25,036,813       | \$ 24,970,062       | \$ 31,245,194       | \$ 23,086,416       |
| Public protection                        | 82,313,745          | 84,140,855          | 87,982,661          | 92,197,448          | 92,770,686          | 97,361,010          | 111,989,852         | 114,474,923         | 124,828,940         | 121,063,940         |
| Public ways and facilities               | 6,919,796           | 9,488,722           | 9,091,789           | 9,084,534           | 13,968,632          | 9,424,273           | 4,888,144           | 14,674,800          | 13,168,613          | 12,845,336          |
| Health and sanitation                    | 42,991,108          | 41,731,884          | 41,461,501          | 42,284,657          | 40,260,215          | 50,235,293          | 61,114,801          | 65,157,748          | 71,857,722          | 78,730,705          |
| Public assistance                        | 71,512,232          | 71,405,393          | 77,182,919          | 87,554,833          | 88,942,483          | 92,421,309          | 100,991,863         | 111,145,394         | 120,595,435         | 126,904,969         |
| Education                                | 6,565,213           | 6,506,885           | 6,689,369           | 6,498,714           | 6,274,531           | 7,224,461           | 7,730,450           | 7,923,266           | 8,493,543           | 8,253,728           |
| Recreation and cultural services         | 2,149,533           | 2,162,665           | 2,012,644           | 1,895,022           | 1,973,130           | 2,015,703           | 2,355,703           | 2,194,642           | 3,214,776           | 3,193,063           |
| Debt Service:                            |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |
| Interest                                 | 1,251,240           | 1,227,602           | 2,578,994           | 2,211,577           | 2,063,141           | 1,747,563           | 2,244,868           | 2,035,440           | 2,300,581           | 2,492,739           |
| Bond issuance cost                       | -                   | 645,408             | -                   | -                   | 238,261             | -                   | 501,337             | -                   | -                   | -                   |
| Subtotal governmental activities         | <u>237,532,829</u>  | <u>243,611,113</u>  | <u>251,977,235</u>  | <u>265,545,080</u>  | <u>265,130,038</u>  | <u>285,568,228</u>  | <u>316,853,831</u>  | <u>342,576,275</u>  | <u>375,704,804</u>  | <u>376,570,895</u>  |
| Business-Type Activities:                |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |
| Airport                                  | 302,761             | 402,234             | 641,333             | 383,009             | 444,737             | 395,090             | 338,470             | 366,903             | 375,758             | 340,663             |
| Central Landfill                         | 8,694,179           | 17,138,821          | 8,970,185           | 10,053,914          | 8,797,334           | 12,413,824          | 12,283,501          | 17,613,249          | 20,721,455          | 24,696,469          |
| Total Business-Type Activities           | <u>8,996,940</u>    | <u>17,541,055</u>   | <u>9,611,518</u>    | <u>10,436,923</u>   | <u>9,242,071</u>    | <u>12,808,914</u>   | <u>12,621,971</u>   | <u>17,980,152</u>   | <u>21,097,213</u>   | <u>25,037,132</u>   |
| Total primary government expense         | <u>246,529,769</u>  | <u>261,152,168</u>  | <u>261,588,753</u>  | <u>275,982,003</u>  | <u>274,372,109</u>  | <u>298,377,142</u>  | <u>329,475,802</u>  | <u>360,556,427</u>  | <u>396,802,017</u>  | <u>401,608,027</u>  |
| <b>Program Revenues</b>                  |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |
| Governmental Activities:                 |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |
| Charges for services                     | 34,168,584          | 41,315,201          | 40,292,765          | 34,174,963          | 38,027,585          | 47,227,264          | 64,239,797          | 59,091,793          | 58,247,430          | 62,624,058          |
| Operating grants and contributions       | 149,427,678         | 169,512,759         | 178,775,241         | 181,665,286         | 189,303,480         | 192,290,870         | 210,391,616         | 213,474,768         | 222,426,973         | 270,258,537         |
| Capital grants and contributions         | 2,107,746           | 2,538,039           | 1,999,825           | 1,454,413           | 3,398,857           | 3,514,542           | 4,584,871           | 21,604,221          | 18,116,961          | 8,289,741           |
| Subtotal governmental activities         | <u>185,704,008</u>  | <u>213,365,999</u>  | <u>221,067,831</u>  | <u>217,294,662</u>  | <u>230,729,922</u>  | <u>243,032,676</u>  | <u>279,216,284</u>  | <u>294,170,782</u>  | <u>298,791,364</u>  | <u>341,172,336</u>  |
| Business-Type Activities:                |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |
| Airport                                  | 196,260             | 445,638             | 372,375             | 206,231             | 814,256             | 183,072             | 320,063             | 323,095             | 970,451             | 388,657             |
| Central Landfill                         | 8,177,694           | 8,199,403           | 10,104,977          | 10,583,055          | 12,572,753          | 16,013,136          | 16,792,588          | 18,132,375          | 18,670,749          | 21,523,453          |
| Total Business-Type Activities           | <u>8,373,954</u>    | <u>8,645,041</u>    | <u>10,477,352</u>   | <u>10,789,286</u>   | <u>13,387,009</u>   | <u>16,196,208</u>   | <u>17,112,651</u>   | <u>18,455,470</u>   | <u>19,641,200</u>   | <u>21,912,110</u>   |
| Total primary government program revenue | <u>194,077,962</u>  | <u>222,011,040</u>  | <u>231,545,183</u>  | <u>228,083,948</u>  | <u>244,116,931</u>  | <u>259,228,884</u>  | <u>296,328,935</u>  | <u>312,626,252</u>  | <u>318,432,564</u>  | <u>363,084,446</u>  |
| <b>Net (expense)/revenue</b>             |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |
| Governmental activities                  | (51,828,821)        | (30,245,114)        | (30,909,404)        | (48,250,418)        | (34,400,116)        | (42,535,552)        | (37,637,547)        | (48,405,493)        | (76,913,440)        | (35,398,559)        |
| Business-type activities                 | (622,986)           | (8,896,014)         | 865,834             | 352,363             | 4,144,938           | 3,387,294           | 4,490,680           | 475,318             | (1,456,013)         | (3,125,022)         |
| Total primary government net expenses    | <u>(52,451,807)</u> | <u>(39,141,128)</u> | <u>(30,043,570)</u> | <u>(47,898,055)</u> | <u>(30,255,178)</u> | <u>(39,148,258)</u> | <u>(33,146,867)</u> | <u>(47,930,175)</u> | <u>(78,369,453)</u> | <u>(38,523,581)</u> |

Continued

COUNTY OF YOLO, CALIFORNIA  
 CHANGES IN NET POSITION (UNAUDITED)  
 LAST TEN FISCAL YEARS  
 (accrual basis of accounting)

|   | <u>6/30/2012</u>      | <u>6/30/2013</u>    | <u>6/30/2014</u>     | <u>6/30/2015</u>    | <u>6/30/2016</u>     | <u>6/30/2017</u>     | <u>6/30/2018</u>     | <u>6/30/2019</u>     | <u>6/30/2020</u>    | <u>6/30/2021</u>     |
|---|-----------------------|---------------------|----------------------|---------------------|----------------------|----------------------|----------------------|----------------------|---------------------|----------------------|
| <b>General Revenues and Other</b>             |                       |                     |                      |                     |                      |                      |                      |                      |                     |                      |
| <b>Changes in Net Position</b>                |                       |                     |                      |                     |                      |                      |                      |                      |                     |                      |
| Governmental activities:                      |                       |                     |                      |                     |                      |                      |                      |                      |                     |                      |
| Taxes   |                       |                     |                      |                     |                      |                      |                      |                      |                     |                      |
| Property taxes                                | \$ 40,651,841         | \$ 40,253,669       | \$ 40,937,193        | \$ 44,241,948       | \$ 42,905,432        | \$ 50,197,692        | \$ 52,822,364        | \$ 58,246,438        | \$ 61,049,046       | \$ 64,127,132        |
| Sales and use taxes                           | 3,286,201             | 3,562,224           | 3,877,511            | 4,057,399           | 4,038,945            | 4,712,601            | 5,062,790            | 5,891,568            | 5,871,263           | 6,096,577            |
| Documentary                                   | 648,883               | 1,038,929           | 916,833              | 1,302,946           | 1,327,466            | 1,470,036            | 1,303,003            | 1,199,585            | 1,582,486           | 1,563,141            |
| Other   | 321,379               | 233,368             | 356,758              | 487,668             | 608,562              | 576,021              | 588,948              | 1,389,018            | 2,654,293           | 2,359,672            |
| Unrestricted interest and investment earnings | 1,216,318             | 1,468,090           | 342,910              | 1,689,973           | 2,098,420            | 1,432,151            | 985,597              | 5,392,316            | 4,326,632           | 1,270,962            |
| Rents, not restricted to specific programs    | 403,227               | 250,674             | 257,958              | 189,519             | 200,405              | 268,091              | 169,323              | 181,880              | 355,167             | 380,769              |
| Franchise fees                                | 773,587               | 723,715             | 904,160              | 510,998             | 520,635              | 924,477              | 670,904              | 652,790              | 716,163             | 765,349              |
| Gain (Loss) on disposal of capital assets     | (150,769)             | 70,962              | -                    | 28,792              | -                    | 530,898              | 482,960              | 3,876,612            | 177,984             | 379,644              |
| Transfers                                     | 9,000                 | 16,200              | (113,563)            | -                   | -                    | (35,000)             | -                    | -                    | -                   | (34,265)             |
| <b>Total governmental activities</b>          | <b>47,481,046</b>     | <b>47,851,199</b>   | <b>47,836,518</b>    | <b>52,996,911</b>   | <b>51,699,865</b>    | <b>60,652,988</b>    | <b>62,674,837</b>    | <b>76,830,207</b>    | <b>76,733,034</b>   | <b>76,908,981</b>    |
| Business-type activities:                     |                       |                     |                      |                     |                      |                      |                      |                      |                     |                      |
| Unrestricted interest and investment earnings | 281,012               | 20                  | 873,712              | 225                 | 341,252              | 222,409              | 85,321               | 1,344,788            | 1,100,618           | 353,167              |
| Miscellaneous                                 | -                     | 1,709               | 1,760                | 1,600               | 2,626                | -                    | -                    | -                    | -                   | -                    |
| Gain (Loss) on disposal of capital assets     | -                     | -                   | -                    | -                   | -                    | 14,840               | 2,631                | 4,670                | 500                 | 19,410               |
| Other revenues                                | -                     | -                   | -                    | -                   | -                    | -                    | -                    | -                    | 7,309               | -                    |
| Transfers                                     | (9,000)               | (16,200)            | 113,563              | -                   | -                    | 35,000               | -                    | -                    | -                   | -                    |
| <b>Total business-type activities</b>         | <b>272,012</b>        | <b>(14,471)</b>     | <b>989,035</b>       | <b>1,825</b>        | <b>343,878</b>       | <b>272,249</b>       | <b>87,952</b>        | <b>1,349,458</b>     | <b>1,108,427</b>    | <b>372,577</b>       |
| <b>Total primary government</b>               | <b>47,753,058</b>     | <b>47,836,728</b>   | <b>48,825,553</b>    | <b>52,998,736</b>   | <b>52,043,743</b>    | <b>60,925,237</b>    | <b>62,762,789</b>    | <b>78,179,665</b>    | <b>77,841,461</b>   | <b>77,281,558</b>    |
| Change in Net Position                        |                       |                     |                      |                     |                      |                      |                      |                      |                     |                      |
| Governmental activities                       | (4,347,775)           | 17,606,085          | 16,927,114           | 4,746,493           | 17,299,749           | 17,541,415           | 24,448,342           | 28,424,714           | (180,406)           | 41,510,422           |
| Business-type activities                      | (350,974)             | (8,910,485)         | 1,854,869            | 354,188             | 4,488,816            | 3,659,543            | 4,578,632            | 1,824,776            | (347,586)           | (2,718,180)          |
| <b>Total primary government</b>               | <b>\$ (4,698,749)</b> | <b>\$ 8,695,600</b> | <b>\$ 18,781,983</b> | <b>\$ 5,100,681</b> | <b>\$ 21,788,565</b> | <b>\$ 21,200,958</b> | <b>\$ 29,026,974</b> | <b>\$ 30,249,490</b> | <b>\$ (527,992)</b> | <b>\$ 38,792,242</b> |

**COUNTY OF YOLO, CALIFORNIA  
FUND BALANCES, GOVERNMENTAL FUNDS (UNAUDITED)  
LAST TEN FISCAL YEARS**

|                                     | <u>6/30/2012</u>     | <u>6/30/2013</u>      | <u>6/30/2014</u>      | <u>6/30/2015</u>      | <u>6/30/2016</u>      | <u>6/30/2017</u>      | <u>6/30/2018</u>      | <u>6/30/2019</u>      | <u>6/30/2020</u>      | <u>6/30/2021</u>      |
|-------------------------------------|----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| <b>General Fund</b>                 |                      |                       |                       |                       |                       |                       |                       |                       |                       |                       |
| Nonspendable                        | \$ 12,221,639        | \$ 11,649,188         | \$ 10,930,232         | \$ 9,750,183          | \$ 9,460,935          | \$ 10,856,048         | \$ 11,125,287         | \$ 11,904,579         | \$ 9,957,284          | \$ 8,715,183          |
| Restricted                          | 1,804,705            | 12,231,027            | 16,076,088            | 11,348,478            | 14,289,217            | 17,369,825            | 25,233,150            | 16,791,122            | 15,439,615            | 18,296,263            |
| Committed                           | 600,000              | 300,000               | 2,164,934             | 3,741,197             | 5,819,435             | 8,204,603             | 20,160,795            | 25,252,694            | 31,259,979            | 36,902,505            |
| Assigned                            | 13,067,120           | 12,896,564            | 16,989,458            | 28,686,687            | 30,981,033            | 32,058,722            | 28,252,283            | 30,090,667            | 28,903,951            | 37,877,855            |
| Unassigned                          | 678,033              | 2,977,674             | 7,241,582             | 3,371,296             | 3,172,661             | 2,017,234             | 5,458,667             | 3,391,915             | 1,247,655             | 2,458,209             |
| Subtotal General Fund               | <u>28,371,497</u>    | <u>40,054,453</u>     | <u>53,402,294</u>     | <u>56,897,841</u>     | <u>63,723,281</u>     | <u>70,506,432</u>     | <u>90,230,182</u>     | <u>87,430,977</u>     | <u>86,808,484</u>     | <u>104,250,015</u>    |
| <b>All Other Governmental Funds</b> |                      |                       |                       |                       |                       |                       |                       |                       |                       |                       |
| Nonspendable                        | 304,035              | 211,047               | 250,263               | 204,200               | 198,787               | 207,562               | 503,228               | 201,939               | 245,734               | 279,448               |
| Restricted                          | 45,549,916           | 61,953,526            | 75,833,487            | 78,786,977            | 80,618,774            | 79,228,687            | 87,301,815            | 89,676,663            | 104,556,977           | 110,396,358           |
| Committed                           | 5,947,717            | 7,482,155             | 5,174,004             | 5,430,360             | 5,815,676             | 5,564,023             | 9,611,278             | 7,210,077             | 8,442,373             | 9,990,036             |
| Assigned                            | -                    | -                     | -                     | 49,771                | 12,543                | 89,148                | 14,128,149            | 11,932,102            | 5,886,440             | 3,677,320             |
| Unassigned                          | (172,000)            | (3,649)               | (3,380)               | (53,047)              | (111,114)             | (422,436)             | (815,544)             | (742,080)             | (3,256,920)           | (15,448)              |
| Total all other governmental funds  | <u>51,629,668</u>    | <u>69,643,079</u>     | <u>81,254,374</u>     | <u>84,418,261</u>     | <u>86,534,666</u>     | <u>84,666,984</u>     | <u>110,728,926</u>    | <u>108,278,701</u>    | <u>115,874,604</u>    | <u>124,327,714</u>    |
| Total all governmental funds        | <u>\$ 80,001,165</u> | <u>\$ 109,697,532</u> | <u>\$ 134,656,668</u> | <u>\$ 141,316,102</u> | <u>\$ 150,257,947</u> | <u>\$ 155,173,416</u> | <u>\$ 200,959,108</u> | <u>\$ 195,709,678</u> | <u>\$ 202,683,088</u> | <u>\$ 228,577,729</u> |

**Source:**  
County of Yolo Comprehensive Annual Report

**COUNTY OF YOLO, CALIFORNIA**  
**CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS (UNAUDITED)**  
**LAST TEN FISCAL YEARS**  
**(modified accrual basis of accounting)**

|  | <u>6/30/2012</u>     | <u>6/30/2013</u>      | <u>6/30/2014</u>      | <u>6/30/2015</u>      | <u>6/30/2016</u>      | <u>6/30/2017</u>      | <u>6/30/2018</u>      | <u>6/30/2019</u>      | <u>6/30/2020</u>      | <u>6/30/2021</u>      |
|--|----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| <b>Revenues:</b>   |                      |                       |                       |                       |                       |                       |                       |                       |                       |                       |
| Taxes  | \$ 47,550,330        | \$ 47,885,998         | \$ 50,195,316         | \$ 52,991,444         | \$ 56,757,533         | \$ 59,135,470         | \$ 62,020,544         | \$ 66,726,609         | \$ 71,157,088         | \$ 74,146,521         |
| Licenses, permits, and franchises                                    | 6,523,801            | 6,831,789             | 7,379,493             | 7,791,583             | 9,292,665             | 12,212,943            | 14,186,866            | 16,953,446            | 15,067,054            | 14,845,899            |
| Fines, forfeitures and penalties                                     | 8,397,578            | 8,842,106             | 8,214,566             | 9,065,066             | 7,005,038             | 9,812,881             | 10,601,362            | 6,076,929             | 4,809,997             | 6,216,144             |
| Revenue from use of money<br>and property                            | 1,624,620            | 1,898,601             | 766,322               | 2,024,234             | 2,468,498             | 1,695,273             | 1,731,806             | 6,164,711             | 5,492,204             | 1,875,602             |
| Aid from other governments   | 149,180,356          | 167,974,327           | 178,949,280           | 181,603,167           | 189,896,484           | 196,356,862           | 215,702,459           | 235,878,560           | 240,568,218           | 278,572,655           |
| Charges for services   | 23,918,038           | 29,277,453            | 23,917,712            | 18,363,954            | 28,045,394            | 25,496,806            | 36,742,717            | 39,967,211            | 45,187,031            | 49,363,540            |
| Other  | 2,575,262            | 3,534,388             | 6,093,890             | 2,312,854             | 2,434,794             | 4,012,001             | 4,955,868             | 2,623,997             | 3,583,722             | 8,632,843             |
| <b>Total Revenues</b>  | <b>239,769,985</b>   | <b>266,244,662</b>    | <b>275,516,579</b>    | <b>274,152,302</b>    | <b>295,900,406</b>    | <b>308,722,236</b>    | <b>345,941,622</b>    | <b>374,391,463</b>    | <b>385,865,314</b>    | <b>433,653,204</b>    |
| <b>Expenditures:</b>   |                      |                       |                       |                       |                       |                       |                       |                       |                       |                       |
| General government   | 23,269,116           | 25,071,072            | 25,611,212            | 28,148,251            | 26,162,067            | 27,697,564            | 28,047,468            | 33,692,542            | 37,142,312            | 35,166,762            |
| Public protection  | 77,274,109           | 78,702,512            | 83,833,962            | 88,685,305            | 94,893,260            | 97,942,732            | 104,097,916           | 108,422,124           | 116,589,982           | 115,327,089           |
| Public ways and facilities   | 10,457,592           | 11,392,238            | 17,085,002            | 9,824,773             | 11,935,360            | 7,337,561             | 7,369,281             | 8,419,608             | 9,048,285             | 9,208,054             |
| Health and sanitation  | 41,467,047           | 40,671,999            | 39,642,851            | 41,508,976            | 47,400,770            | 50,732,802            | 53,192,135            | 60,923,797            | 68,716,658            | 77,418,478            |
| Public assistance  | 67,933,872           | 69,538,919            | 74,811,868            | 85,559,249            | 92,048,578            | 92,979,184            | 96,594,253            | 105,225,494           | 115,783,652           | 125,084,929           |
| Education  | 5,741,896            | 5,748,944             | 6,032,442             | 5,977,269             | 6,618,603             | 6,745,672             | 7,021,093             | 7,026,042             | 7,260,077             | 7,519,875             |
| Recreation and cultural services                                     | 1,929,228            | 2,008,378             | 1,707,386             | 1,734,227             | 1,720,848             | 1,864,468             | 2,110,723             | 2,266,904             | 2,305,706             | 2,519,963             |
| Capital outlay   | 72,501               | 22,202,630            | 618,154               | 2,201,608             | 2,294,017             | 15,323,477            | 18,162,616            | 51,962,068            | 45,378,742            | 32,183,452            |
| Debt service:  |                      |                       |                       |                       |                       |                       |                       |                       |                       |                       |
| Principal  | 1,344,742            | 1,615,893             | 1,945,051             | 2,041,855             | 3,576,129             | 2,319,195             | 956,499               | 1,230,457             | 1,462,489             | 2,118,776             |
| Interest and fiscal charges  | 1,174,938            | 1,096,010             | 2,666,911             | 914,994               | 736,741               | 550,386               | 1,067,141             | 921,023               | 1,011,208             | 1,612,867             |
| Bond issuance costs  | -                    | 645,408               | -                     | -                     | 238,261               | -                     | 501,337               | 54,004                | 112,233               | -                     |
| <b>Total Expenditures</b>  | <b>230,665,041</b>   | <b>258,694,003</b>    | <b>253,954,839</b>    | <b>266,596,507</b>    | <b>287,624,634</b>    | <b>303,493,041</b>    | <b>319,120,462</b>    | <b>380,144,063</b>    | <b>404,811,344</b>    | <b>408,160,245</b>    |
| <b>Excess (Deficiency) of Revenues Over<br/>(Under) Expenditures</b> | <b>9,104,944</b>     | <b>7,550,659</b>      | <b>21,561,740</b>     | <b>7,555,795</b>      | <b>8,275,772</b>      | <b>5,229,195</b>      | <b>26,821,160</b>     | <b>(5,752,600)</b>    | <b>(18,946,030)</b>   | <b>25,492,959</b>     |
| <b>Other Financing Sources (Uses):</b>                               |                      |                       |                       |                       |                       |                       |                       |                       |                       |                       |
| Transfers in   | 43,153,986           | 30,993,069            | 44,709,898            | 32,171,267            | 34,877,194            | 42,982,814            | 63,764,581            | 57,054,323            | 57,721,705            | 60,068,033            |
| Transfers out  | (43,850,729)         | (31,707,148)          | (45,407,374)          | (33,213,690)          | (35,228,361)          | (43,827,438)          | (63,892,272)          | (57,459,264)          | (58,200,382)          | (60,045,997)          |
| Sale of capital assets   | 95,905               | 59,734                | 84,234                | 82,680                | 66,775                | 530,898               | 482,754               | 314,576               | 177,979               | 379,646               |
| Premium on refunded bonds  | -                    | -                     | -                     | -                     | 192,992               | -                     | 1,444,469             | -                     | -                     | -                     |
| Payment to refunding agent   | -                    | (3,281,022)           | -                     | -                     | (5,902,527)           | -                     | -                     | -                     | -                     | -                     |
| Debt issuance  | 876,628              | 26,081,075            | 4,010,638             | 63,382                | 6,660,000             | -                     | 17,165,000            | 4,321,237             | 26,220,138            | -                     |
| <b>Total Other Financing<br/>Sources (Uses)</b>                      | <b>275,790</b>       | <b>22,145,708</b>     | <b>3,397,396</b>      | <b>(896,361)</b>      | <b>666,073</b>        | <b>(313,726)</b>      | <b>18,964,532</b>     | <b>4,230,872</b>      | <b>25,919,440</b>     | <b>401,682</b>        |
| <b>Net change in fund balance</b>                                    | <b>9,380,734</b>     | <b>29,696,367</b>     | <b>24,959,136</b>     | <b>6,659,434</b>      | <b>8,941,845</b>      | <b>4,915,469</b>      | <b>45,785,692</b>     | <b>(1,521,728)</b>    | <b>6,973,410</b>      | <b>25,894,641</b>     |
| <b>Fund balance, beginning</b>                                       | <b>70,620,431</b>    | <b>80,001,165</b>     | <b>109,697,532</b>    | <b>134,656,668</b>    | <b>141,316,102</b>    | <b>150,257,947</b>    | <b>155,173,416</b>    | <b>200,959,108</b>    | <b>195,709,678</b>    | <b>202,683,088</b>    |
| Prior period adjustment  | -                    | -                     | -                     | -                     | -                     | -                     | -                     | (3,727,702)           | -                     | -                     |
| <b>Fund balance, restated beginning</b>                              | <b>70,620,431</b>    | <b>80,001,165</b>     | <b>109,697,532</b>    | <b>134,656,668</b>    | <b>141,316,102</b>    | <b>150,257,947</b>    | <b>155,173,416</b>    | <b>197,231,406</b>    | <b>195,709,678</b>    | <b>202,683,088</b>    |
| <b>Fund balance, ending</b>  | <b>\$ 80,001,165</b> | <b>\$ 109,697,532</b> | <b>\$ 134,656,668</b> | <b>\$ 141,316,102</b> | <b>\$ 150,257,947</b> | <b>\$ 155,173,416</b> | <b>\$ 200,959,108</b> | <b>\$ 195,709,678</b> | <b>\$ 202,683,088</b> | <b>\$ 228,577,729</b> |
| Debt service as a percentage<br>of noncapital expenditures           | 1.15%                | 1.46%                 | 1.93%                 | 1.12%                 | 1.60%                 | 1.00%                 | 0.84%                 | 0.66%                 | 0.69%                 | 0.99%                 |

**Source:**  
County of Yolo Comprehensive Annual Report



**COUNTY OF YOLO, CALIFORNIA  
 ASSESSED VALUE AND ACTUAL VALUE OF TAXABLE PROPERTY (UNAUDITED)  
 LAST TEN FISCAL YEARS**

| <u>Fiscal Year</u> | <u>Secured (a)</u> | <u>Unsecured (a)</u> | <u>Unitary (b)</u> | <u>Exempt (a)</u> | <u>Total Taxable Assessed Value</u> | <u>Total Direct Tax Rate</u> |
|--------------------|--------------------|----------------------|--------------------|-------------------|-------------------------------------|------------------------------|
| 2011 - 2012        | 19,576,394,174     | 1,201,435,236        | 481,441,491        | (856,428,078)     | 20,402,842,823                      | 0.99997                      |
| 2012 - 2013        | 19,529,473,051     | 1,215,145,891        | 482,150,256        | (883,811,762)     | 20,342,957,436                      | 0.99997                      |
| 2013 - 2014        | 20,338,688,345     | 1,243,242,012        | 502,457,766        | (907,094,942)     | 21,177,293,181                      | 0.99997                      |
| 2014 - 2015        | 21,603,048,360     | 1,344,567,420        | 529,608,008        | (931,766,791)     | 22,545,456,997                      | 1.00000                      |
| 2015 - 2016        | 22,990,577,057     | 1,371,573,631        | 580,812,727        | (927,208,181)     | 24,015,755,234                      | 1.00000                      |
| 2016 - 2017        | 24,311,329,793     | 1,417,101,945        | 599,323,139        | (1,069,951,149)   | 25,257,803,728                      | 1.00000                      |
| 2017 - 2018        | 25,583,666,347     | 1,502,816,718        | 628,411,928        | (1,137,249,218)   | 26,577,645,775                      | 1.00000                      |
| 2018 - 2019        | 27,068,915,421     | 1,538,725,456        | 698,172,923        | (1,199,970,604)   | 28,105,843,196                      | 1.00000                      |
| 2019 - 2020        | 28,620,366,822     | 1,564,878,341        | 685,106,184        | (1,282,177,475)   | 29,588,173,872                      | 1.00000                      |
| 2020 - 2021        | 30,064,703,103     | 1,836,464,161        | 686,060,453        | (1,519,494,876)   | 31,067,732,841                      | 1.00000                      |

**Notes:**

- (1) Secured property is generally real property, defined as land, mines, minerals, timber and improvements such as buildings, structures, crops, trees and vines.
- (2) Unsecured property is generally personal property including machinery, equipment, office tools and supplies.
- (3) Unitary properties are railroads and utilities crossing the county and are assessed by the State Board of Equalization.
- (4) Exempt properties include numerous full and partial exclusions/exemptions provided by the State Constitution and the legislature that relieve certain taxpayers from the burden of paying property taxes.
- (5) Due to 1978 passage of the property tax initiative Proposition 13 (Prop 13) the County does not track the estimated actual value of all County properties. Under Prop 13 property is assessed at the 1978 market value with an annual increase limited to the lesser of 2% or the CPI on properties not involved in a change of ownership or properties that did not undergo new construction. Newly acquired property is assessed at its new market value (usually the purchase price) and the value of any new construction is added to the existing base value of a parcel. As a result, similar properties can have substantially different assessed values based on the date of purchase. Additionally, Prop 13 limits the property tax rate to 1% of assessed value plus the rate necessary to fund local voter-approved bonds and special assessments.

**Sources:**

- a) Statement of the County Assessor to the Board of Equalization of the State of California
- b) State Board of Equalization

**COUNTY OF YOLO, CALIFORNIA  
PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS (UNAUDITED)  
LAST TEN FISCAL YEARS**

| <u>Fiscal Year</u> | <u>County Direct Rates</u> | <u>Overlapping Rates</u> |                    |                              | <u>Total</u> |
|--------------------|----------------------------|--------------------------|--------------------|------------------------------|--------------|
|                    | <u>Yolo County General</u> | <u>Cities (1)</u>        | <u>Schools (2)</u> | <u>Special Districts (3)</u> |              |
| 2011 - 2012        | 0.99997                    | 0.00000                  | 0.06134            | 0.00004                      | 1.06135      |
| 2012 - 2013        | 0.99997                    | 0.00000                  | 0.06049            | 0.00004                      | 1.06050      |
| 2013 - 2014        | 0.99997                    | 0.00000                  | 0.06379            | 0.00003                      | 1.06379      |
| 2014 - 2015        | 1.00000                    | 0.00000                  | 0.05720            | 0.00003                      | 1.05723      |
| 2015 - 2016        | 1.00000                    | 0.00000                  | 0.06612            | 0.00002                      | 1.06613      |
| 2016 - 2017        | 1.00000                    | 0.00000                  | 0.06814            | 0.00002                      | 1.06816      |
| 2017 - 2018        | 1.00000                    | 0.00000                  | 0.06678            | 0.00000                      | 1.06678      |
| 2018 - 2019        | 1.00000                    | 0.00000                  | 0.06229            | 0.00000                      | 1.06229      |
| 2019 - 2020        | 1.00000                    | 0.00000                  | 0.08299            | 0.00000                      | 1.08299      |
| 2020 - 2021        | 1.00000                    | 0.00000                  | 0.08372            | 0.00000                      | 1.08372      |

**Notes:**

- (1) Rates shown represents a weighted average of the 4 incorporated cities within the County of Yolo.
- (2) Rates shown represents a weighted average of the various school district and community colleges tax rate areas within the County of Yolo.
- (3) Rates shown represents a weighted average of the various special district tax rate areas within the County of Yolo.

**Source:**

County of Yolo Department of Financial Services

**COUNTY OF YOLO, CALIFORNIA  
 PRINCIPAL PROPERTY TAXPAYERS (UNAUDITED)  
 JUNE 30, 2021 AND JUNE 30, 2012**

| <u>Taxpayer</u>                | <u>Nature of Business</u> | <u>June 30, 2021</u>          |             |  | <u>June 30, 2012</u>          |             |  |
|--------------------------------|---------------------------|-------------------------------|-------------|--|-------------------------------|-------------|--|
|                                |                           | <u>Taxable Assessed Value</u> | <u>Rank</u> | <u>Percentage of Total County Taxable Assessed Value</u> | <u>Taxable Assessed Value</u> | <u>Rank</u> | <u>Percentage of Total County Taxable Assessed Value</u> |
| Pacific Gas & Electric         | Utility                   | \$ 443,109,260                | 1           | 1.50%  | \$ 286,852,997                | 1           | 1.40%  |
| Dayton Hudson Corp             | Distribution/Warehouse    | 204,773,859                   | 2           | 0.69%  | 101,652,445                   | 4           | 0.50%  |
| MSHQ LLC (Money Store)         | Finance                   | 129,539,969                   | 3           | 0.44%  | 112,790,134                   | 2           | 0.55%  |
| Walgreen Co.                   | Distribution/Warehouse    | 115,076,163                   | 4           | 0.39%  | 103,230,746                   | 3           | 0.50%  |
| Seminis Vegetable Seeds Inc.   | Agricultural              | 88,654,864                    | 5           | 0.30%  |                               |             |  |
| Bre Delta Industrial Sac LP    | Distribution/Warehouse    | 79,229,207                    | 6           | 0.27%  |                               |             |  |
| Tilden-Lafayette LLC           | Real Estate               | 77,462,474                    | 7           | 0.26%  |                               |             |  |
| Harsch Investment Prop LLC     | Real Estate Developer     | 76,759,493                    | 8           | 0.26%  |                               |             |  |
| West Capitol Commons LLC       | REIT                      | 68,859,343                    | 9           | 0.23%  |                               |             |  |
| San Carlos Retail Venture LTD  | Real Estate               | 66,081,405                    | 10          | 0.22%  |                               |             |  |
| JB Management LP               | Property Management       |                               |             |  | 57,729,201                    | 5           | 0.28%  |
| Pacific Coast Producers        | Food Processor            |                               |             |  | 54,590,012                    | 6           | 0.27%  |
| Pacific Bell                   | Communication provider    |                               |             |  | 47,218,356                    | 7           | 0.23%  |
| River City Land Holding Co LLC | Sports Entertainment      |                               |             |  | 47,084,999                    | 8           | 0.23%  |
| Conaway Preservation Group LLC | Agricultural              |                               |             |  | 47,009,724                    | 9           | 0.23%  |
| Industrial Woodlands           | Distribution Warehouse    |                               |             |  | 46,120,211                    | 10          | 0.22%  |
|                                |                           | <u>\$ 1,349,546,037</u>       |             | <u>4.56%</u>   | <u>\$ 904,278,825</u>         |             | <u>4.41%</u>   |

**Source:**

Compiled by Yolo County Department of Financial Services

**COUNTY OF YOLO, CALIFORNIA  
PROPERTY TAX LEVIES AND COLLECTIONS (UNAUDITED)  
LAST TEN FISCAL YEARS**

| <b>Fiscal<br/>Year<br/>Ended<br/>June 30,</b> | <b>Taxes Levied<br/>for this<br/>Fiscal Year</b> | <b>Collected within the<br/>Fiscal Year of Levy</b> |                               |
|---|--|---|-------------------------------|
|   |  | <b>Amount</b>                                       | <b>Percentage<br/>of Levy</b> |
| 2012  | 270,089,446                                      | 265,612,946   | 98.34%                        |
| 2013  | 270,954,602                                      | 267,234,402   | 98.63%                        |
| 2014  | 280,414,636                                      | 277,079,018   | 98.81%                        |
| 2015  | 293,508,499                                      | 290,147,976   | 98.86%                        |
| 2016  | 309,943,551                                      | 307,416,496   | 99.18%                        |
| 2017  | 315,301,507                                      | 313,049,906   | 99.29%                        |
| 2018  | 335,376,846                                      | 333,202,896   | 99.35%                        |
| 2019  | 350,976,151                                      | 348,338,447   | 99.25%                        |
| 2020  | 373,830,429                                      | 370,445,927   | 99.09%                        |
| 2021  | 394,321,194                                      | 389,979,031   | 98.90%                        |

**Source:**  
Annual Property Tax Collection Statistical Questionnaire.

**COUNTY OF YOLO, CALIFORNIA  
RATIOS OF OUTSTANDING DEBT BY TYPE (UNAUDITED)  
LAST TEN FISCAL YEARS**

| <u>Fiscal Year</u> | <u>Government Activities</u>    |                      |                                      |                                 |                                  |                                  |                                |                       | <u>Business-Type Activities</u> |                      |                       | <u>Total Primary Government</u> | <u>Percentage of Assessed Value</u> | <u>Percentage of Personal Income</u> |
|--------------------|---------------------------------|----------------------|--------------------------------------|---------------------------------|----------------------------------|----------------------------------|--------------------------------|-----------------------|---------------------------------|----------------------|-----------------------|---------------------------------|-------------------------------------|--------------------------------------|
|                    | <u>Special Assessment Bonds</u> | <u>Loans Payable</u> | <u>Certificates of Participation</u> | <u>2017 Lease Revenue Bonds</u> | <u>2019 Lease Purchase Bonds</u> | <u>2020 Lease Purchase Bonds</u> | <u>2020 Trane Energy Lease</u> | <u>Capital Leases</u> | <u>2019 Solid Waste Bonds</u>   | <u>Loans Payable</u> | <u>Capital Leases</u> |                                 |                                     |                                      |
| 2011-2012          | 7,825,000                       | 6,666,091            | 3,340,000                            | -                               | -                                | -                                | -                              | 5,192,741             | -                               | 213,213              | 8,839                 | 23,245,884                      | 0.11%                               | 0.26%                                |
| 2012-2013          | 7,585,000                       | 5,810,882            | 26,060,000                           | -                               | -                                | -                                | -                              | 4,907,057             | -                               | 174,904              | 6,757                 | 44,544,600                      | 0.22%                               | 0.47%                                |
| 2013-2014          | 7,330,000                       | 5,039,976            | 25,840,000                           | -                               | -                                | -                                | -                              | 8,588,554             | -                               | 163,247              | 4,592                 | 46,966,369                      | 0.22%                               | 0.47%                                |
| 2014-2015          | 7,060,000                       | 4,228,383            | 24,905,000                           | -                               | -                                | -                                | -                              | 7,199,676             | -                               | 151,316              | 2,341                 | 43,546,716                      | 0.19%                               | 0.41%                                |
| 2015-2016          | 6,660,000                       | 3,860,415            | 23,940,000                           | -                               | -                                | -                                | -                              | 5,612,756             | -                               | 145,245              | 7,727                 | 40,226,143                      | 0.17%                               | 0.36%                                |
| 2016-2017          | 6,325,000                       | 3,547,543            | 22,945,000                           | -                               | -                                | -                                | -                              | 3,839,785             | -                               | 132,889              | 3,946                 | 36,794,163                      | 0.15%                               | 0.32%                                |
| 2017-2018          | 6,141,062                       | 3,207,850            | 21,941,604                           | 18,609,469                      | -                                | -                                | -                              | 3,528,286             | -                               | 120,243              | -                     | 53,548,514                      | 0.20%                               | 0.45%                                |
| 2018-2019          | 5,772,290                       | 2,842,350            | 20,940,941                           | 17,948,444                      | 4,221,189                        | -                                | -                              | 96,866                | -                               | 366,000              | -                     | 52,188,080                      | 0.19%                               | 0.42%                                |
| 2019-2020          | 5,393,518                       | 2,448,147            | 19,960,278                           | 17,257,419                      | 3,983,173                        | 16,000,000                       | 10,159,381                     | 744,445               | 14,292,991                      | 341,204              | -                     | 90,580,556                      | 0.31%                               | 0.71%                                |
| 2020-2021          | 5,009,746                       | 2,060,336            | 18,944,615                           | 16,536,394                      | 3,747,036                        | 15,388,099                       | 10,159,381                     | 551,351               | 13,787,091                      | 315,710              | -                     | 86,499,759                      | 0.29%                               | N/A                                  |

**Note:**  
N/A = data not available

**Source:**  
County of Yolo Department of Financial Services

**COUNTY OF YOLO, CALIFORNIA  
COMPUTATION OF LEGAL DEBT MARGIN (UNAUDITED)  
LAST TEN FISCAL YEARS**

| <u>Fiscal Year</u> | <u>Assessed Value</u> | <u>Legal Debt Limit at 1.25%</u> | <u>Total net applicable debt</u> | <u>Legal Debt Margin</u> | <u>Legal Debt Margin / Debt Limit</u> |
|--------------------|-----------------------|----------------------------------|----------------------------------|--------------------------|---------------------------------------|
| 2011-2012          | 20,402,842,823        | 255,035,535                      | -                                | 255,035,535              | 100.00%                               |
| 2012-2013          | 20,342,957,436        | 254,286,968                      | -                                | 254,286,968              | 100.00%                               |
| 2013-2014          | 21,177,293,181        | 264,716,165                      | -                                | 264,716,165              | 100.00%                               |
| 2014-2015          | 22,545,456,997        | 281,818,212                      | -                                | 281,818,212              | 100.00%                               |
| 2015-2016          | 24,015,755,234        | 300,196,940                      | -                                | 300,196,940              | 100.00%                               |
| 2016-2017          | 25,257,803,728        | 315,722,547                      | -                                | 315,722,547              | 100.00%                               |
| 2017-2018          | 26,577,645,775        | 332,220,572                      | -                                | 332,220,572              | 100.00%                               |
| 2018-2019          | 28,105,843,196        | 351,323,040                      | -                                | 351,323,040              | 100.00%                               |
| 2019-2020          | 29,588,173,872        | 369,852,173                      | -                                | 369,852,173              | 100.00%                               |
| 2020-2021          | 31,067,732,841        | 388,346,661                      | -                                | 388,346,661              | 100.00%                               |

**Notes:**

1) Government Code Section 29909 provides that the total amount of general obligation bonded indebtedness shall not at any time exceed 1.25% of the taxable property of the County as shown by the last equalized assessment roll. If water conservation, flood control, irrigation, reclamation, or drainage works improvements, or purposes, or the construction of select County roads is included in any proposition submitted, the total amount of bonded indebtedness may exceed 1.25% but shall not exceed 3.75% of the taxable property of the County as shown by the last equalized assessment roll.

**Data Source:**

Statement of the County Assessor to the Board of Equalization of the State of California

**COUNTY OF YOLO, CALIFORNIA  
DIRECT AND OVERLAPPING BONDED DEBT (UNAUDITED)  
JUNE 30, 2021**

2020-2021 Assessed Valuation: \$ 31,066,793,123 (includes unitary utility valuation)

| <u>Overlapping Tax and Assessment Debt:</u>  | <u>% Applicable (1)</u> | <u>June 30, 2021</u>      |
|--|-------------------------|---------------------------|
| Los Rios Community College District  | 8.661%                  | \$35,960,905              |
| Solano County Community College District   | 1.830%                  | 5,454,328                 |
| Yuba Joint Community College District  | 29.179%                 | 55,163,222                |
| Davis Joint Unified School District  | 99.698%                 | 155,723,291               |
| Davis Joint Unified School District Community Facilities District No. 2                | 100.000%                | 12,390,000                |
| Esparto Unified School District  | 100.000%                | 1,409,855                 |
| Pierce Joint Unified School District   | 23.119%                 | 4,019,894                 |
| River Delta Joint Unified School District School Facilities Improvement District No. 2 | 52.949%                 | 5,921,871                 |
| Washington Unified School District   | 100.000%                | 140,018,895               |
| Winters Joint Unified School District  | 81.905%                 | 41,693,740                |
| Woodland Joint Unified School District   | 98.953%                 | 11,730,878                |
| City of Davis Community Facilities Districts   | 100.000%                | 24,608,487                |
| City of West Sacramento Community Facilities Districts                                 | 100.000%                | 112,948,898               |
| City of Woodland Community Facilities Districts  | 100.000%                | 74,245,000                |
| Yolo County Library Community Facilities District No. 1989-1                           | 100.000%                | 4,865,000                 |
| Yolo County 1915 Act Bonds   | 100.000%                | 715,000                   |
| Special District 1915 Act Bonds  | 100.000%                | 50,312,526                |
| Total Overlapping Tax and Assessment Debt  |                         | <u>\$ 737,181,790</u>     |
| <br><u>Direct and Overlapping General Fund Debt:</u>                                   |                         |                           |
| Yolo County General Fund Obligations   | 100.000%                | \$64,846,814              |
| Yolo County Board of Education Certificates of Participation                           | 100.000%                | 5,200,000                 |
| Yuba Joint Community College District Certificates of Participation                    | 29.179%                 | 4,131,881                 |
| Davis Joint Unified School District Certificates of Participation                      | 99.698%                 | 21,426,737                |
| Washington Unified School District Certificates of Participation                       | 100.000%                | 73,113,642                |
| Winters Joint Unified School District Certificates of Participation                    | 81.905%                 | 2,791,322                 |
| Woodland Joint Unified School District Certificates of Participation                   | 98.953%                 | 9,024,514                 |
| City of West Sacramento General Fund Obligations and Pension Obligation Bonds          | 100.000%                | 14,860,260                |
| City of Woodland General Fund Obligations  | 100.000%                | 7,091,574                 |
| Total Gross Direct and Overlapping General Fund Debt                                   |                         | <u>\$202,486,744</u>      |
| Less: West Sacramento supported obligation bonds                                       |                         | <u>8,161,477</u>          |
| Total Net Direct and Overlapping General Fund Debt                                     |                         | <u>\$194,325,267</u>      |
| <br>Overlapping Tax Increment Debt (Successor Agencies):                               | <br>100.000%            | <br><u>\$ 107,954,772</u> |
| <br>TOTAL DIRECT DEBT  |                         | <br>\$64,846,814          |
| TOTAL GROSS OVERLAPPING DEBT   |                         | \$ 982,776,492            |
| TOTAL NET OVERLAPPING DEBT   |                         | <u>\$ 974,615,015</u>     |
| <br>GROSS COMBINED TOTAL DEBT  |                         | <br>\$ 1,047,623,306 (2)  |
| NET COMBINED TOTAL DEBT  |                         | <u>\$ 1,039,461,829</u>   |

(continued)

**COUNTY OF YOLO, CALIFORNIA  
DIRECT AND OVERLAPPING BONDED DEBT (UNAUDITED)  
JUNE 30, 2021**

- (1) The percentage of overlapping debt applicable to the County is estimated using taxable assessed property value. Applicable percentages were estimated by determining the portion of the overlapping district's assessed value that is within the boundaries of the County divided by the district's total taxable assessed value.
- (2) Excludes tax and revenue anticipation notes, enterprise revenue, mortgage revenue and non-bonded capital lease obligations.

Ratios to 2020-21 Assessed Valuation:

|   |       |
|---|-------|
| Total Overlapping Tax and Assessment Debt | 2.37% |
| Total Direct Debt (\$64,846,814)          | 0.21% |
| Gross Combined Total Debt                 | 3.37% |
| Net Combined Total Debt                   | 3.35% |

Ratios to Redevelopment Successor Agencies Incremental Valuation (\$5,966,086,749):

|                                      |       |
|--------------------------------------|-------|
| Total Overlapping Tax Increment Debt | 1.81% |
|--------------------------------------|-------|

**Source:**

California Municipal Statistics, Inc.



**COUNTY OF YOLO, CALIFORNIA  
 DEMOGRAPHICS AND ECONOMIC STATISTICS (UNAUDITED)  
 LAST TEN FISCAL YEARS**

| Year | Population<br>as of<br>January 1 | Personal<br>Income (2)<br>(In Thousands) | (2)<br>Per Capita<br>Income | (3)<br>Labor<br>Force | (3)<br>No. of<br>Employed | (3)<br>Unemployment<br>Rate | Public<br>School<br>Enrollment (4) |
|------|----------------------------------|--|-----------------------------|-----------------------|---------------------------|-----------------------------|------------------------------------|
| 2011 | 201,071                          | 8,771,564                                | 43,432                      | 101,900               | 89,800                    | 11.9%                       | 29,366                             |
| 2012 | 204,349                          | 9,070,848                                | 44,340                      | 104,000               | 92,900                    | 10.7%                       | 29,407                             |
| 2013 | 205,999                          | 9,386,687                                | 45,502                      | 102,900               | 93,700                    | 8.9%                        | 29,250                             |
| 2014 | 208,246                          | 9,990,719                                | 47,941                      | 103,700               | 96,400                    | 7.1%                        | 29,185                             |
| 2015 | 211,813                          | 10,660,604                               | 50,277                      | 104,600               | 98,200                    | 6.1%                        | 29,345                             |
| 2016 | 214,555                          | 11,034,896                               | 51,176                      | 105,100               | 99,000                    | 5.8%                        | 29,681                             |
| 2017 | 218,896                          | 11,372,235                               | 52,052                      | 107,200               | 102,300                   | 4.6%                        | 29,841                             |
| 2018 | 220,306                          | 11,821,166                               | 53,704                      | 106,300               | 102,500                   | 3.6%                        | 30,067                             |
| 2019 | 222,581                          | 12,375,073                               | 56,123                      | 109,200               | 105,000                   | 3.9%                        | 30,085                             |
| 2020 | 221,705                          | 12,830,169                               | 58,391                      | 104,300               | 93,400                    | 10.5%                       | 30,569                             |
| 2021 | 217,500                          | N/A                                      | N/A                         | 107,100               | 101,200                   | 5.5%                        | 29,839                             |

Detail of estimated population, as of January 1, 2020 (1):

Incorporated Cities

|                               |         |
|-------------------------------|---------|
| Davis                         | 69,183  |
| West Sacramento               | 54,328  |
| Winters                       | 7,279   |
| Woodland                      | 60,742  |
| Total of Incorporated Cities  | 191,532 |
| Total of Unincorporated Areas | 30,173  |
| Total Population              | 221,705 |

**Notes:**

N/A = Data not available

**Sources:**

- (1) California Department of Finance ([www.dof.ca.gov](http://www.dof.ca.gov))
- (2) U.S. Department of Commerce, Bureau of Economic Analysis ([www.bea.gov](http://www.bea.gov))
- (3) California Department of Employment Development, Labor Market Information Division ([www.edd.ca.gov](http://www.edd.ca.gov))
- (4) California Department of Education ([www.cde.ca.gov](http://www.cde.ca.gov))

**COUNTY OF YOLO, CALIFORNIA  
PRINCIPAL EMPLOYERS (UNAUDITED)  
JUNE 30, 2021 AND JUNE 30, 2012**

| June 30, 2021                    |                       |      |                                       | June 30, 2012                       |                      |      |                                       |
|----------------------------------|-----------------------|------|---------------------------------------|-------------------------------------|----------------------|------|---------------------------------------|
| Employer                         | Jobs (1)              | Rank | Percentage of Total County Employment | Employer                            | Jobs (2)             | Rank | Percentage of Total County Employment |
| University of California, Davis  | 10,032                | 1    | 9.91%                                 | University of California, Davis     | 21,586               | 1    | 24.84%                                |
| State of California              | 3,465                 | 2    | 3.42%                                 | State of California                 | 2,486                | 2    | 2.86%                                 |
| Cache Creek Casino Resort        | 2,200                 | 3    | 1.51%                                 | Cache Creek Casino Resort           | 2,200                | 3    | 2.53%                                 |
| U.S. Government                  | 1,532                 | 4    | 1.46%                                 | County of Yolo                      | 1,253                | 4    | 1.44%                                 |
| County of Yolo                   | 1,473                 | 5    | 1.46%                                 | Woodland Joint Unified Sch Dist.    | 1,000                | 5    | 1.15%                                 |
| Woodland Joint Unified Sch Dist. | 1,000                 | 6    | 0.99%                                 | Woodland Heathcare                  | 991                  | 6    | 1.14%                                 |
| Raley's Inc.                     | 947                   | 7    | 0.94%                                 | Raily's Family of fine Stores       | 833                  | 7    | 0.96%                                 |
| Clark Pacific Corp.              | 870                   | 8    | 0.86%                                 | Davis Joint Unified School District | 790                  | 8    | 0.91%                                 |
| Sutter Health                    | 853                   | 9    | 0.84%                                 | Pacific Gas & Electric Co.          | 671                  | 9    | 0.77%                                 |
| Woodland Memorial Hospital       | 775                   | 10   | 0.77%                                 | City of Davis                       | 700                  | 10   | 0.81%                                 |
| Total ten largest                | <u>23,147</u>         |      |                                       | Total ten largest                   | <u>32,510</u>        |      |                                       |
| Total all others                 | <u>78,053</u>         |      |                                       | Total all others                    | <u>54,390</u>        |      |                                       |
| Total County employment (3)      | <u><u>101,200</u></u> |      |                                       | Total County employment (3)         | <u><u>86,900</u></u> |      |                                       |

Source:

(1) Sacramento Business Journal, June 3, 2021

(2) County of Yolo Comprehensive Annual Report, Fiscal Year Ended June 30, 2011

(3) State of California, Employment Development Department, Labor Market Division.

**COUNTY OF YOLO, CALIFORNIA  
 FULL-TIME EQUIVALENT EMPLOYEES BY FUNCTION/PROGRAM (UNAUDITED)  
 LAST TEN FISCAL YEARS**

| Function/Program                       | Full-Time Equivalent Employees as of June, 30 |              |              |              |              |              |              |              |              |              |
|--|---|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
|  | <u>2012</u>                                   | <u>2013</u>  | <u>2014</u>  | <u>2015</u>  | <u>2016</u>  | <u>2017</u>  | <u>2018</u>  | <u>2019</u>  | <u>2020</u>  | <u>2021</u>  |
| <b>General Government</b>              |   |              |              |              |              |              |              |              |              |              |
| Administration                         | 31  | 30           | 31           | 34           | 35           | 30           | 36           | 35           | 35           | 34           |
| Finance                                | 54  | 51           | 54           | 56           | 59           | 52           | 58           | 60           | 62           | 63           |
| Facilities                             | 14  | 12           | 14           | 13           | 14           | 13           | 16           | 17           | 18           | 19           |
| Other                                  | 67  | 65           | 65           | 70           | 66           | 56           | 70           | 76           | 75           | 75           |
|  | <u>166</u>                                    | <u>158</u>   | <u>164</u>   | <u>173</u>   | <u>174</u>   | <u>151</u>   | <u>180</u>   | <u>188</u>   | <u>190</u>   | <u>191</u>   |
| <b>Public Protection</b>               |   |              |              |              |              |              |              |              |              |              |
| Child Support Enforcement              | 57  | 54           | 54           | 49           | 49           | 43           | 51           | 49           | 49           | 82           |
| District Attorney                      | 96  | 95           | 97           | 106          | 106          | 96           | 103          | 97           | 97           | 97           |
| Public Defender                        | 33  | 31           | 34           | 35           | 36           | 35           | 40           | 41           | 41           | 41           |
| Sheriff-Coroner                        | 271   | 254          | 261          | 251          | 273          | 262          | 274          | 289          | 289          | 292          |
| Probation                              | 135   | 127          | 120          | 116          | 129          | 105          | 121          | 147          | 103          | 100          |
| Other                                  | 55  | 53           | 53           | 73           | 57           | 50           | 71           | 72           | 73           | 76           |
|  | <u>647</u>                                    | <u>614</u>   | <u>619</u>   | <u>630</u>   | <u>650</u>   | <u>591</u>   | <u>660</u>   | <u>695</u>   | <u>652</u>   | <u>688</u>   |
| <b>Public Ways &amp; Facilities</b>    |   |              |              |              |              |              |              |              |              |              |
|  | <u>44</u>                                     | <u>44</u>    | <u>45</u>    | <u>45</u>    | <u>46</u>    | <u>44</u>    | <u>49</u>    | <u>49</u>    | <u>49</u>    | <u>49</u>    |
| <b>Health &amp; Sanitation</b>         |   |              |              |              |              |              |              |              |              |              |
| Public Health                          | 84  | 83           | 91           | 102          | 91           | 89           | 90           | 87           | 92           | 156          |
| Mental Health                          | 88  | 78           | 85           | 92           | 72           | 85           | 113          | 120          | 125          | 120          |
|  | <u>172</u>                                    | <u>161</u>   | <u>176</u>   | <u>194</u>   | <u>163</u>   | <u>174</u>   | <u>203</u>   | <u>207</u>   | <u>217</u>   | <u>276</u>   |
| <b>Public Assistance</b>               |   |              |              |              |              |              |              |              |              |              |
| Employment & Social Services           | 294   | 307          | 353          | 421          | 439          | 365          | 424          | 450          | 458          | 466          |
| Other                                  | 10  | 9            | 10           | 10           | 10           | 4            | 8            | 8            | 12           | 10           |
|  | <u>304</u>                                    | <u>316</u>   | <u>363</u>   | <u>431</u>   | <u>449</u>   | <u>369</u>   | <u>432</u>   | <u>458</u>   | <u>470</u>   | <u>476</u>   |
| <b>Education</b>                       |   |              |              |              |              |              |              |              |              |              |
| County Library                         | 38  | 39           | 38           | 39           | 41           | 36           | 41           | 42           | 42           | 39           |
| Agriculture Education                  | 3   | 2            | 2            | 0            | 0            | 0            | 0            | 0            | 0            | 0            |
|  | <u>41</u>                                     | <u>41</u>    | <u>40</u>    | <u>39</u>    | <u>41</u>    | <u>36</u>    | <u>41</u>    | <u>42</u>    | <u>42</u>    | <u>39</u>    |
| <b>Recreation and Cultural - Parks</b> |   |              |              |              |              |              |              |              |              |              |
| Parks                                  | 10  | 8            | 8            | 6            | 6            | 6            | 7            | 7            | 7            | 6            |
| Museum                                 | 0   | 0            | 0            | 0            | 0            | 0            | 0            | 1            | 1            | 1            |
|  | <u>10</u>                                     | <u>8</u>     | <u>8</u>     | <u>6</u>     | <u>6</u>     | <u>6</u>     | <u>7</u>     | <u>8</u>     | <u>8</u>     | <u>7</u>     |
| <b>County Landfill</b>                 |   |              |              |              |              |              |              |              |              |              |
|  | <u>25</u>                                     | <u>25</u>    | <u>25</u>    | <u>25</u>    | <u>25</u>    | <u>27</u>    | <u>33</u>    | <u>33</u>    | <u>33</u>    | <u>33</u>    |
| <b>County Airport</b>                  |   |              |              |              |              |              |              |              |              |              |
|  | <u>0</u>                                      | <u>0</u>     | <u>0</u>     | <u>0</u>     | <u>0</u>     | <u>1</u>     | <u>0</u>     | <u>0</u>     | <u>0</u>     | <u>0</u>     |
| <b>Total FTE's</b>                     | <u>1,409</u>                                  | <u>1,367</u> | <u>1,440</u> | <u>1,543</u> | <u>1,554</u> | <u>1,399</u> | <u>1,605</u> | <u>1,680</u> | <u>1,661</u> | <u>1,759</u> |

**Source:**  
 Authorized position resolution report

**COUNTY OF YOLO, CALIFORNIA  
 OPERATING INDICATORS BY FUNCTION/DEPARTMENT (UNAUDITED)  
 LAST TEN FISCAL YEARS**

|   | 2012   | 2013   | 2014   | 2015   | 2016   | 2017   | 2018   | 2019   | 2020   | 2021   |
|---|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| <b>General Government</b>               |        |        |        |        |        |        |        |        |        |        |
| Tax Collector                           |        |        |        |        |        |        |        |        |        |        |
| Number of tax bills issued              | 63,013 | 63,381 | 63,544 | 63,362 | 63,449 | 64,078 | 64,888 | 65,352 | 66,338 | 66,819 |
| County Counsel                          |        |        |        |        |        |        |        |        |        |        |
| Annual attorney hours                   | 9,931  | 9,872  | 10,163 | 8,181  | 9,786  | 14,203 | 15,017 | 14,771 | 16,932 | 17,001 |
| <b>Public Protection</b>                |        |        |        |        |        |        |        |        |        |        |
| Sheriff                                 |        |        |        |        |        |        |        |        |        |        |
| Total patrol calls for service          | 28,265 | 31,180 | 35,575 | 36,760 | 31,660 | 31,059 | 31,467 | 33,550 | 37,442 | 37,545 |
| Total jail bookings                     | 7,635  | 7,397  | 8,353  | 8,621  | 7,951  | 7,829  | 7,486  | 7,348  | 6,176  | 4,734  |
| Average jail population                 | 404    | 440    | 455    | 411    | 375    | 389    | 364    | 327    | 289    | 219    |
| Animal shelter average daily population | 109    | 100    | 107    | 103    | 98     | 99     | 91     | 115    | 88     | 63     |
| Probation                               |        |        |        |        |        |        |        |        |        |        |
| Total minors booked                     | 542    | 490    | 741    | 521    | 497    | 390    | 309    | 225    | 123    | 41     |
| Total minors released                   | 546    | 494    | 736    | 507    | 488    | 394    | 321    | 241    | 139    | 41     |
| Average Juvenile Hall daily population  | 37     | 24     | 24     | 27     | 37     | 38     | 34     | 23     | 10     | 4.5    |
| District Attorney                       |        |        |        |        |        |        |        |        |        |        |
| Total felony cases filed                | 1,857  | 2,086  | 2,315  | 1,849  | 1,406  | 1,655  | 1,555  | 1,674  | 1,752  | 1,418  |
| Total misdemeanor cases filed           | 4,073  | 3,236  | 3,540  | 4,836  | 6,194  | 6,473  | 7,102  | 5,679  | 4,110  | 2,575  |
| Agriculture                             |        |        |        |        |        |        |        |        |        |        |
| Pesticides permits issued               | 74     | 609    | 670    | 599    | 714    | 705    | 837    | 808    | 709    | 641    |
| Phytosanitary certificates issued       | 6,601  | 7,436  | 7,179  | 6,464  | 6,093  | 7,215  | 6,602  | 6,059  | 6,579  | 7,652  |
| Phytofield acres inspected              | 26,657 | 28,279 | 29,180 | 22,568 | 19,962 | 25,540 | 32,213 | 30,392 | 24,894 | 22,080 |
| Weights & Measures devices              | 8,780  | 8,955  | 8,942  | 8,921  | 9,587  | 9,444  | 9,248  | 8,943  | 9,290  | 9,398  |
| Pounds of rodent bait manufactured      | 63,800 | 52,075 | 47,425 | 46,000 | 38,875 | 51,675 | 28,900 | 39,325 | 1,400  | 0      |
| Buildings Division                      |        |        |        |        |        |        |        |        |        |        |
| Number of permits issued                | 602    | 686    | 737    | 842    | 677    | 941    | 1066   | 1024   | 1,003  | 1,076  |
| Recorder                                |        |        |        |        |        |        |        |        |        |        |
| Total documents recorded                | 39,246 | 44,012 | 32,238 | 34,791 | 35,705 | 39,054 | 33,386 | 33,631 | 33,327 | 52,773 |
| <b>Public Ways &amp; Facilities</b>     |        |        |        |        |        |        |        |        |        |        |
| No data                                 |        |        |        |        |        |        |        |        |        |        |

(continued)

**COUNTY OF YOLO, CALIFORNIA  
OPERATING INDICATORS BY FUNCTION/DEPARTMENT (UNAUDITED)  
LAST TEN FISCAL YEARS**

|  | 2012         | 2013         | 2014         | 2015          | 2016          | 2017          | 2018          | 2019          | 2020          | 2021          |
|--|--------------|--------------|--------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| <b>Health &amp; Sanitation</b>                   |              |              |              |               |               |               |               |               |               |               |
| Health Department                                |              |              |              |               |               |               |               |               |               |               |
| Primary care clinic visits **                    | 8,238        | N/A          | N/A          | N/A           | N/A           | N/A           | N/A           | N/A           | N/A           | N/A           |
| Detention Health sick calls                      | 14,402       | 13,821       | 8,702        | 5,009         | 15,564        | 8,820         | 8,486         | 4,309         | 5,867         | 100           |
| Adult Day Health Center                          |              |              |              |               |               |               |               |               |               |               |
| average daily attendance                         | 41           | 43           | 48           | 51            | 53            | 54            | 53            | 54            | 52            | 55            |
| Women, Infants & Children (WIC) caseload         | 5,562        | 5,615        | 5,243        | 5,048         | 4,451         | 4,135         | 4,720         | 4,175         | 3,705         | 3,488         |
| Mental Health Numbers of service units (minutes) | 2,574,460    | 2,523,999    | 2,594,877    | 2,523,545     | 2,818,309     | 2,930,408     | 2,848,205     | 3,327,413     | 4,042,116     | 3,797,369     |
| <b>Public Assistance</b>                         |              |              |              |               |               |               |               |               |               |               |
| Employment & Social Services                     |              |              |              |               |               |               |               |               |               |               |
| Average monthly active elder abuse cases         | 58           | 45           | 17           | 25            | 29            | 25            | 32            | 143           | 223           | 245           |
| Elder abuse reports                              | 380          | 501          | 663          | 781           | 849           | 786           | 845           | 670           | 90            | 94            |
| Average annual food stamp cases                  | 7,431        | 7,622        | 8,288        | 9,631         | 10,744        | 10,266        | 9,990         | 9,966         | 12,224        | 13,131        |
| Value of foods stamps issued                     | \$29,006,805 | \$30,144,745 | \$30,310,869 | \$ 32,624,593 | \$ 34,442,435 | \$ 32,186,168 | \$ 29,904,667 | \$ 28,454,772 | \$ 31,317,886 | \$ 33,454,103 |
| Average monthly In-Home Support hours            | 161,541      | 149,687      | 182,333      | 214,756       | 238,998       | 250,569       | 262,949       | 279,973       | 316,955       | 327,184       |
| <b>Education</b>                                 |              |              |              |               |               |               |               |               |               |               |
| Library  |              |              |              |               |               |               |               |               |               |               |
| Total circulation                                | 1,145,233    | 1,127,175    | 1,090,149    | 1,318,092     | 1,289,932     | 1,198,222     | 1,279,578     | 1,487,268     | 927,459       | 668,923       |
| <b>Recreation &amp; Cultural</b>                 |              |              |              |               |               |               |               |               |               |               |
| Boat launch passes sold                          | 78           | 80           | 68           | 70            | 89            | 58            | 62            | 63            | 47            | 83            |
| Cars and day use passes sold                     | 4,623        | 4,035        | 4,062        | 3,300         | 4,351         | 3,239         | 4,652         | 5,539         | 4,321         | 0             |
| Camping nights                                   | 3,058        | 2,863        | 2,064        | 545           | 952           | 2,898         | 1,727         | 1,579         | 1,294         | 2,076         |
| <b>Sanitation Enterprise Fund</b>                |              |              |              |               |               |               |               |               |               |               |
| Total tonnage entering landfill                  | 161,911      | 271,743      | 356,311      | 350,058       | 533,181       | 557,444       | 413,744       | 341,598       | 378,276       | 368,162       |
| Total tonnage recycled                           | 169,222      | 104,473      | 182,798      | 173,095       | 191,341       | 204,378       | 208,510       | 154,377       | 191,638       | 182,834       |
| Total tonnage disposed                           | 331,133      | 167,270      | 173,513      | 176,963       | 341,840       | 353,066       | 205,234       | 187,221       | 186,638       | 185,328       |

**Source:**

County of Yolo departments

\*\*In FY 08-09 Health department clinic visits only include patient visits with primary care physician.

N/A - Data not available

**COUNTY OF YOLO, CALIFORNIA  
CAPITAL ASSETS BY FUNCTION (UNAUDITED)  
LAST TEN FISCAL YEARS**

| <b>Function</b>            | <b>2012</b> | <b>2013</b> | <b>2014</b> | <b>2015</b> | <b>2016</b> | <b>2017</b> | <b>2018</b> | <b>2019</b> | <b>2020</b> | <b>2021</b> |
|----------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| General Government         |             |             |             |             |             |             |             |             |             |             |
| Vehicles                   | 80          | 95          | 98          | 27          | 49          | 30          | 32          | 26          | 27          | 28          |
| Motorized heavy equipment  | 1           | 3           | 4           | 2           | 1           | 3           | 3           | 3           | 3           | 3           |
| Office buildings           | 5           | 5           | 5           | 5           | 5           | 5           | 5           | 5           | 5           | 6           |
| Other Structures           | 1           | 1           | 1           | 1           | 1           | 1           | 1           | 1           | 1           | 1           |
| Leased storage facility    | 1           | 1           | 1           | 1           | 1           | 1           | 1           | 1           | 1           | 1           |
| Microwave towers           | 2           | 2           | 2           | 2           | 2           | 2           | 2           | 2           | 2           | 2           |
| Communication sites        | 3           | 3           | 3           | 3           | 3           | 3           | 3           | 3           | 3           | 3           |
| Town Halls                 | 1           | 1           | 1           | 1           | 1           | 1           | 1           | 1           | 1           | 1           |
| Solar Arrays               | 1           | 3           | 3           | 3           | 3           | 3           | 3           | 3           | 3           | 3           |
| Airports                   | 1           | 1           | 1           | 1           | 1           | 1           | 1           | 1           | 1           | 1           |
| Public Protection          |             |             |             |             |             |             |             |             |             |             |
| Sheriff                    |             |             |             |             |             |             |             |             |             |             |
| Vehicles                   | 111         | 112         | 116         | 97          | 106         | 108         | 133         | 107         | 125         | 117         |
| Watercraft                 | 6           | 7           | 7           | 6           | 6           | 7           | 7           | 7           | 7           | 8           |
| Motorized heavy equipment  | 2           | 2           | 2           | 1           | 1           | 1           | 2           | 1           | 1           | 1           |
| Aircraft                   | 0           | 0           | 1           | 1           | 1           | 1           | 1           | 1           | 1           | 1           |
| Office buildings           | 1           | 1           | 1           | 1           | 1           | 1           | 1           | 1           | 1           | 1           |
| Morgue facilities          | 1           | 1           | 1           | 1           | 1           | 1           | 1           | 1           | 1           | 1           |
| Training facilities        | 1           | 1           | 1           | 1           | 1           | 1           | 1           | 1           | 1           | 1           |
| Detention facilities       | 2           | 2           | 2           | 2           | 2           | 2           | 2           | 2           | 2           | 2           |
| Animal services facilities | 2           | 2           | 2           | 2           | 2           | 2           | 2           | 2           | 2           | 2           |
| Storage facilities         | 1           | 1           | 1           | 1           | 1           | 1           | 1           | 1           | 1           | 1           |
| District Attorney          |             |             |             |             |             |             |             |             |             |             |
| Vehicles                   | 39          | 39          | 40          | 36          | 43          | 49          | 43          | 37          | 40          | 30          |
| Office Buildings           | 1           | 1           | 1           | 1           | 1           | 1           | 1           | 1           | 1           | 1           |
| Leased Office Buildings    | 0           | 0           | 0           | 1           | 1           | 1           | 1           | 1           | 1           | 1           |
| Probation                  |             |             |             |             |             |             |             |             |             |             |
| Vehicles                   | 33          | 34          | 39          | 33          | 35          | 38          | 39          | 44          | 46          | 38          |
| Motorized heavy equipment  | 0           | 0           | 0           | 2           | 0           | 0           | 0           | 0           | 0           | 0           |
| Office buildings           | 1           | 1           | 1           | 1           | 1           | 1           | 1           | 1           | 1           | 1           |
| Leased office facilities   | 1           | 1           | 1           | 0           | 1           | 1           | 1           | 1           | 1           | 1           |
| Detention facilities       | 1           | 1           | 1           | 1           | 1           | 1           | 1           | 1           | 1           | 1           |

**COUNTY OF YOLO, CALIFORNIA  
CAPITAL ASSETS BY FUNCTION (UNAUDITED)  
LAST TEN FISCAL YEARS**

| <b>Function</b>               | <b>2012</b> | <b>2013</b> | <b>2014</b> | <b>2015</b> | <b>2016</b> | <b>2017</b> | <b>2018</b> | <b>2019</b> | <b>2020</b> | <b>2021</b> |
|-------------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| Public Protection (continued) |             |             |             |             |             |             |             |             |             |             |
| Other                         |             |             |             |             |             |             |             |             |             |             |
| Vehicles                      | 43          | 42          | 44          | 38          | 35          | 39          | 55          | 36          | 36          | 45          |
| Motorized heavy equipment     | 1           | 0           | 0           | 1           | 4           | 4           | 1           | 1           | 1           | 1           |
| Courthouses                   | 1           | 1           | 1           | 1           | 1           | 1           | 1           | 1           | 1           | 1           |
| County owned office buildings | 3           | 3           | 3           | 3           | 3           | 3           | 3           | 3           | 3           | 3           |
| Leased office buildings       | 1           | 1           | 1           | 1           | 1           | 1           | 1           | 1           | 0           | 0           |
| Storage facilities            | 1           | 1           | 1           | 1           | 1           | 1           | 1           | 1           | 1           | 1           |
| Public Ways & Facilities      |             |             |             |             |             |             |             |             |             |             |
| Road Department               |             |             |             |             |             |             |             |             |             |             |
| Vehicles                      | 26          | 29          | 26          | 20          | 23          | 27          | 28          | 28          | 27          | 28          |
| Motorized heavy equipment     | 22          | 22          | 23          | 25          | 32          | 37          | 37          | 46          | 51          | 51          |
| Office buildings              | 2           | 2           | 2           | 2           | 2           | 2           | 1           | 1           | 1           | 1           |
| Road miles maintained         | 759         | 757         | 757         | 757         | 756         | 758         | 755         | 755         | 752         | 752         |
| Bridges                       | 158         | 158         | 158         | 158         | 147         | 147         | 147         | 147         | 147         | 147         |
| Culverts                      | 1,650       | 1,650       | 1,650       | 1,650       | 1,650       | 1,650       | 1,650       | 1,650       | 1650        | 1650        |
| Health & Sanitation           |             |             |             |             |             |             |             |             |             |             |
| Vehicles                      | 44          | 41          | 41          | 49          | 52          | 57          | 57          | 57          | 64          | 69          |
| Office buildings              | 3           | 3           | 3           | 3           | 3           | 3           | 3           | 3           | 3           | 4           |
| Leased office buildings       | 0           | 0           | 0           | 0           | 1           | 1           | 1           | 1           | 1           | 1           |
| County Service Areas:         |             |             |             |             |             |             |             |             |             |             |
| Water connections             | 1,006       | 1,006       | 1,006       | 1,006       | 1,006       | 1,002       | 1,002       | 1,002       | 1002        | 1002        |
| Sewer connections             | 876         | 876         | 876         | 876         | 876         | 868         | 868         | 868         | 868         | 868         |
| Landfill facilities:          |             |             |             |             |             |             |             |             |             |             |
| Vehicles                      | 12          | 12          | 11          | 11          | 11          | 12          | 13          | 11          | 11          | 11          |
| Motorized heavy equipment     | 7           | 8           | 8           | 7           | 7           | 11          | 14          | 13          | 13          | 15          |
| Operating landfill            | 1           | 1           | 1           | 1           | 1           | 1           | 1           | 1           | 1           | 1           |
| Buildings                     | 3           | 3           | 3           | 3           | 3           | 3           | 3           | 3           | 3           | 3           |
| Public Assistance             |             |             |             |             |             |             |             |             |             |             |
| Vehicles                      | 43          | 43          | 46          | 55          | 60          | 61          | 62          | 53          | 72          | 66          |
| Motorized heavy equipment     | 1           | 1           | 1           | 2           | 2           | 1           | 1           | 1           | 1           | 1           |
| Leased office buildings       | 1           | 1           | 1           | 2           | 2           | 2           | 2           | 2           | 1           | 1           |
| County owned office buildings | 1           | 1           | 1           | 1           | 1           | 1           | 1           | 1           | 2           | 2           |
| Leased storage facility       | 1           | 1           | 1           | 1           | 1           | 1           | 1           | 1           | 1           | 1           |

**COUNTY OF YOLO, CALIFORNIA  
 CAPITAL ASSETS BY FUNCTION (UNAUDITED)  
 LAST TEN FISCAL YEARS**

| <b>Function</b>           | <b>2012</b> | <b>2013</b> | <b>2014</b> | <b>2015</b> | <b>2016</b> | <b>2017</b> | <b>2018</b> | <b>2019</b> | <b>2020</b> | <b>2021</b> |
|---------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| Education                 |             |             |             |             |             |             |             |             |             |             |
| Vehicles                  | 6           | 6           | 6           | 1           | 1           | 1           | 1           | 1           | 1           | 1           |
| Office buildings          | 1           | 1           | 1           | 1           | 1           | 1           | 1           | 1           | 1           | 1           |
| Leased Library Facilities | 1           | 1           | 1           | 1           | 1           | 1           | 1           | 1           | 1           | 1           |
| County owned Libraries    | 6           | 6           | 6           | 6           | 6           | 6           | 6           | 6           | 1           | 1           |
| Recreation & Cultural     |             |             |             |             |             |             |             |             |             |             |
| Parks                     |             |             |             |             |             |             |             |             |             |             |
| Vehicles                  | 7           | 9           | 11          | 8           | 8           | 8           | 11          | 10          | 10          | 12          |
| Motorized heavy equipment | 5           | 7           | 7           | 10          | 10          | 10          | 11          | 12          | 12          | 13          |
| Boat Ramps                | 3           | 3           | 3           | 3           | 3           | 3           | 3           | 3           | 3           | 3           |
| Golf course               | 1           | 1           | 1           | 1           | 1           | 1           | 1           | 1           | 1           | 1           |
| Parks                     | 7           | 7           | 7           | 7           | 7           | 7           | 7           | 7           | 1           | 7           |
| Museum                    | 1           | 1           | 1           | 1           | 1           | 1           | 1           | 1           | 1           | 1           |
| Other buildings           | 1           | 1           | 1           | 1           | 1           | 1           | 1           | 1           | 1           | 1           |

**Source:**  
 County of Department of Financial Services





January 31, 2022

To the Honorable Board of Supervisors  
County of Yolo, California

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County of Yolo, California (the County) for the year ended June 30, 2021. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards, *Government Auditing Standards* and the Uniform Guidance, as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated May 11, 2021. Professional standards also require that we communicate to you the following information related to our audit.

### **Significant Audit Findings and Other Issues**

#### ***Qualitative Aspects of Significant Accounting Practices***

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the County are described in the notes to the financial statements. As described in Note 1. B to the financial statements, the County of Yolo changed accounting policies related to the identification and reporting of fiduciary activities by adopting Statement of Governmental Accounting Standards (GASB Statement) No. 84, *Fiduciary Activities*, in 2021. Accordingly, the cumulative effect of the accounting change as of the beginning of the year is reported in the Statement of Fiduciary Net Position. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimates affecting the County's financial statements were:

Management's estimates of its net pension liability and net other post-employment benefits liability based on actuarial valuation specialist assumptions. We evaluated the key factors and assumptions used to develop the net pension liability and net other post-employment benefits liability in determining that they are reasonable in relation to the financial statements taken as a whole.

Management's estimate of its landfill closure and post-closure cost liability is based on cost estimates calculated by the County's staff and submitted to the California Department of Resources Recycling and Recovery. We evaluated the key factors and assumptions used to develop the estimated closure and post-closure cost liability in determining that they are reasonable in relation to the financial statements taken as a whole.

The financial statement disclosures are neutral, consistent, and clear.



To the Honorable Board of Supervisors  
County of Yolo, California

### ***Significant Unusual Transactions***

Management is responsible for the policies and practices used to account for significant unusual transactions. No significant unusual transactions have occurred during fiscal year 2020-2021.

### ***Difficulties Encountered in Performing the Audit***

We encountered no significant difficulties in dealing with management in performing and completing our audit.

### ***Corrected and Uncorrected Misstatements***

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are trivial, and communicate them to the appropriate level of management. No misstatements were found.

### ***Disagreements with Management***

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

### ***Circumstances that Affect the Form and Content of the Auditor's Report***

New auditing standards were implemented in fiscal year 2020-2021 related to Statement of Auditing Standards 134, *Auditor Reporting and Amendments, Including Amendments Addressing Disclosures in the Audit of Financial Statements*, through Statement of Auditing Standards 140, *Supplementary Information in Relation to the Financial Statements as a Whole*. These standards updated the form and content of the financial statement auditor's report. The purpose of the change was to present an easier format for users to understand the results of the audit and management's responsibilities.

### ***Management Representations***

We have requested certain representations from management that are included in the management representation letter dated January 31, 2022.

### ***Management Consultations with Other Independent Accountants***

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the County's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

### ***Other Audit Findings or Issues Discussed with Management***

We generally discuss a variety of matters, including the significant events or transactions that occurred during the year, business conditions affecting the County and business plans and strategies that may affect the risks of material misstatements, the application of accounting principles and auditing standards, with management each year prior to retention as the County's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.



To the Honorable Board of Supervisors  
County of Yolo, California

### **Other Matters**

We applied certain limited procedures to management discussion and analysis, budgetary comparison schedule for the General Fund, Public Safety, Roads and Transportation and Mental Health Managed Care, the schedules of changes in the net pension liability and related ratios, the schedules of pension contributions, the schedule of changes in the net OPEB liability and related ratios, and the schedule of OPEB contributions which are required supplementary information (RSI) that supplements the basic financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.

We were engaged to report on the combining statements, individual fund statements and schedules, which accompany the financial statements but are not RSI. With respect to this supplementary information, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

We were not engaged to report on introductory and statistical sections, which accompany the financial statements but are not RSI. Such information has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

The following new Governmental Accounting Standards Board (GASB) pronouncements were effective for fiscal year 2020-2021 audit:

GASB Statement No. 84, *Fiduciary Activities*.

GASB Statement No. 90, *Majority Equity Interests - an Amendment of GASB Statement Nos. 14 and 61*.

GASB Statement No. 98, *the Annual Comprehensive Financial Report*.

The following GASB pronouncements are effective in the following fiscal years' audits and should be reviewed for proper implementation by management:

Fiscal year 2022

GASB Statement No. 87, *Leases*.

GASB Statement No. 89, *Accounting for Interest Cost Incurred before the End of a Construction Period*.

GASB Statement No. 97, *Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans*.



To the Honorable Board of Supervisors  
County of Yolo, California

Fiscal year 2023

GASB Statement No. 91, *Conduit Debt Obligations*.

GASB Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangement*.

GASB Statement No. 96, *Subscription-Based Information Technology Arrangements*.

**Restriction on Use**

This information is intended solely for the use of Board of Supervisors and management of the County and is not intended to be, and should not be, used by anyone other than these specified parties.

Very truly yours,

A handwritten signature in black ink that reads "Lance, Solt &amp; Loughard, LLP". The signature is written in a cursive, flowing style.

Sacramento, California



INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL  
OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS  
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE  
WITH *GOVERNMENT AUDITING STANDARDS*

To the Honorable Board of Supervisors  
County of Yolo, California

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County of Yolo, California (the County), as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated January 31, 2022.

### **Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.





To the Honorable Board of Supervisors  
County of Yolo, California

**Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Lance, Solt & Lughard, LLP*

Sacramento, California  
January 31, 2022

# Executive Summary – Fourth Quarter 2021

## Portfolio Review

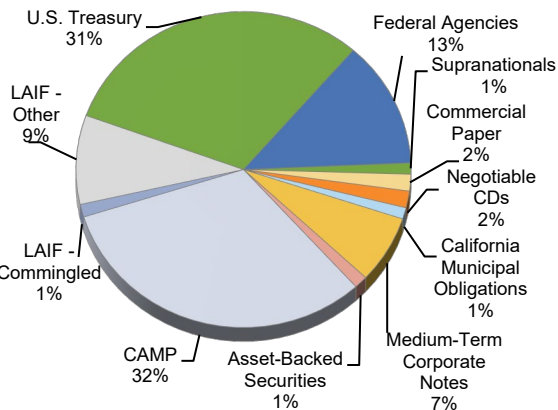
- The portfolio is in compliance with the California Government Code and the County’s Investment Policy.
- The portfolio is well diversified by sector, issuer, and maturity and is of high credit quality.
- The portfolio has sufficient liquidity to meet the County’s cash needs.
- During the quarter, the County transferred additional funds from liquidity into the longer-term portfolio. In 2021, in total, the County transferred \$200 million into the portfolio where opportunities for earnings growth are greater.
- Yield spreads widened modestly during the quarter on most fixed income sectors, creating opportunities to add high quality credit instruments to the portfolio.
- As a result of yield changes over the quarter, 1–5-year U.S. Treasury returns were negative. Additionally, due to spread widening, credit sectors slightly underperformed Treasuries. The portfolio performed inline with the benchmark during the quarter, with slight underperformance due to the portfolio’s diversification relative to the benchmark.

## The Economy

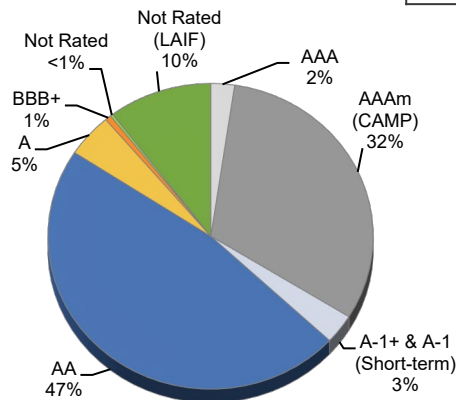
- U.S. economic conditions were characterized by: (1) a surge in COVID, (2) a sharply falling unemployment rate, rising wages, and near-record number of job openings, (3) stickier-than-expected inflation as pent-up consumer demand clashed with continued global supply chain disruptions, and (4) a pivot by the Fed to remove monetary accommodation more quickly.
- While growth is forecast to remain above trend, the real challenge for 2022 is getting inflation down. Mounting inflationary pressures prompted accelerated tapering of bond purchases by the Fed and pulled forward expected rate hikes. Tapering is expected to be complete by mid-March followed by three or four rate hikes in 2022.
- U.S. Treasury yields generally rose in the quarter and the yield curve flattened, as short- to intermediate-term maturities increased between 0.30% to 0.45%, led higher by expectations for faster Fed rate hikes. Meanwhile, rate changes were more muted to modestly lower on the longer end of the curve, which reflected expectations for longer-term normalization of inflation and GDP growth.

Portfolio Profile as of December 31, 2021<sup>1,2</sup>

### Sector Composition



### Credit Quality

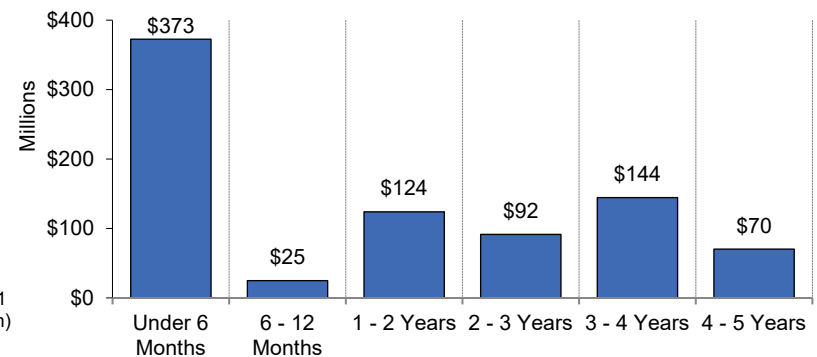


Portfolio Performance as of December 31, 2021<sup>3</sup>

|                                       | Annualized Return 1 Year | Annualized Return 5 Years |
|---------------------------------------|--------------------------|---------------------------|
| Yolo County Total Return <sup>1</sup> | -0.71%                   | 1.97%                     |
| Treasury Benchmark Total Return       | -0.69%                   | 1.65%                     |
| Net Apportionment Rate                | 0.12%                    | -                         |

Note: <sup>1</sup>PFMAM managed portfolio only.

### Portfolio Maturity Distribution



1. Securities held in the County’s portfolio are in compliance with California Government Code and the County’s investment policy dated December 2021.

2. Ratings based on Standard & Poor’s.

3. The County’s benchmark is the ICE Bank of America Merrill Lynch (BofAML) 1-5 Year Gov/Corp A-AAA US issuers as of 6/30/21. From 12/31/20 to 6/30/21 it was the ICE BofAML 1-5 Year U.S. Treasury Index. From 9/30/17 to 12/31/20 it was the ICE BofAML 0-5 Year U.S. Treasury Index. From 3/31/15 to 9/30/17 the benchmark was a blend of 30% ICE BofAML 3-month Treasury index and 70% ICE BofAML 1-3 year U.S. Treasury Index.

# Yolo County

## Investment Performance Review For the Quarter Ended December 31, 2021

February 10, 2022

415.393.7270

**pfmam.com**

Sarah Meacham, Managing Director  
Allison Kaune, Senior Analyst



# Economic and Interest Rate Update



# Current Market Themes



- ▶ COVID-19 caseloads reached record highs in the fourth quarter as the Omicron variant emerged as the dominant strain



- ▶ The U.S. economy is characterized by:
  - ▶ Rapidly increasing inflation
  - ▶ Improved labor market conditions
  - ▶ Depressed consumer confidence

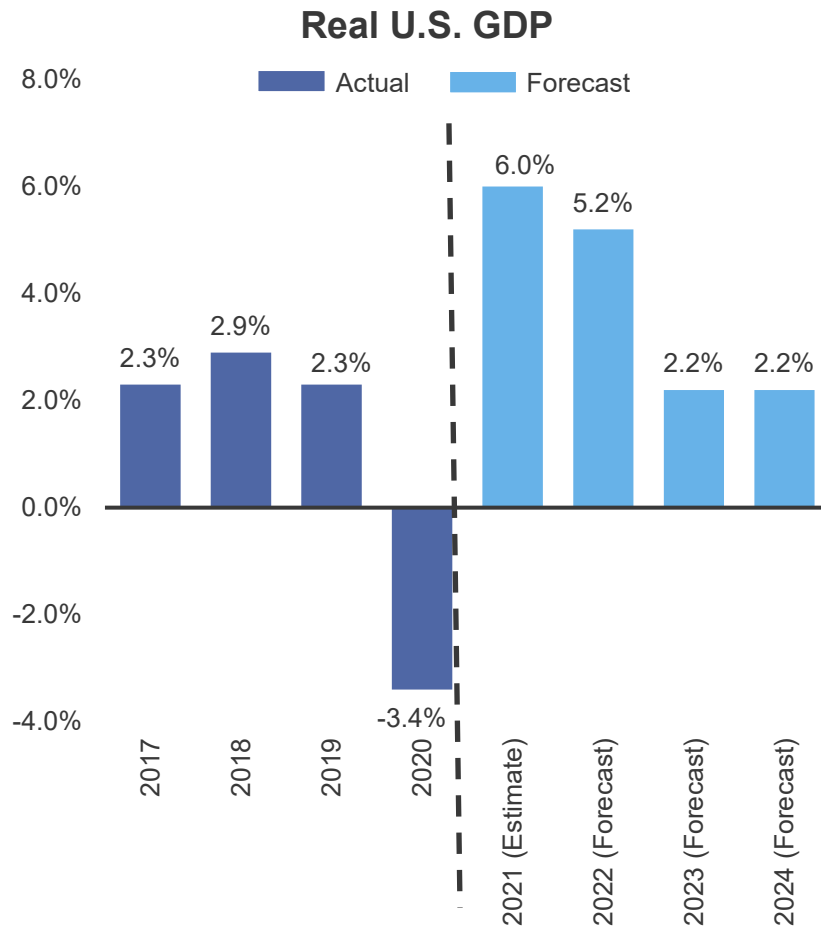


- ▶ The Federal Reserve is reducing monetary policy accommodation
  - ▶ Accelerated pace of asset purchase tapering
  - ▶ Fed expects three rate hikes in 2022
  - ▶ Changing composition of FOMC leadership



- ▶ The U.S. Treasury yield curve is experiencing “bear-flattening”
  - ▶ Short-term yields shift higher amid rate hike expectations
  - ▶ Longer-term yields adjust to evolving inflation and economic growth uncertainties

# U.S. GDP Rebounds from Pandemic



## Factors Driving Growth...

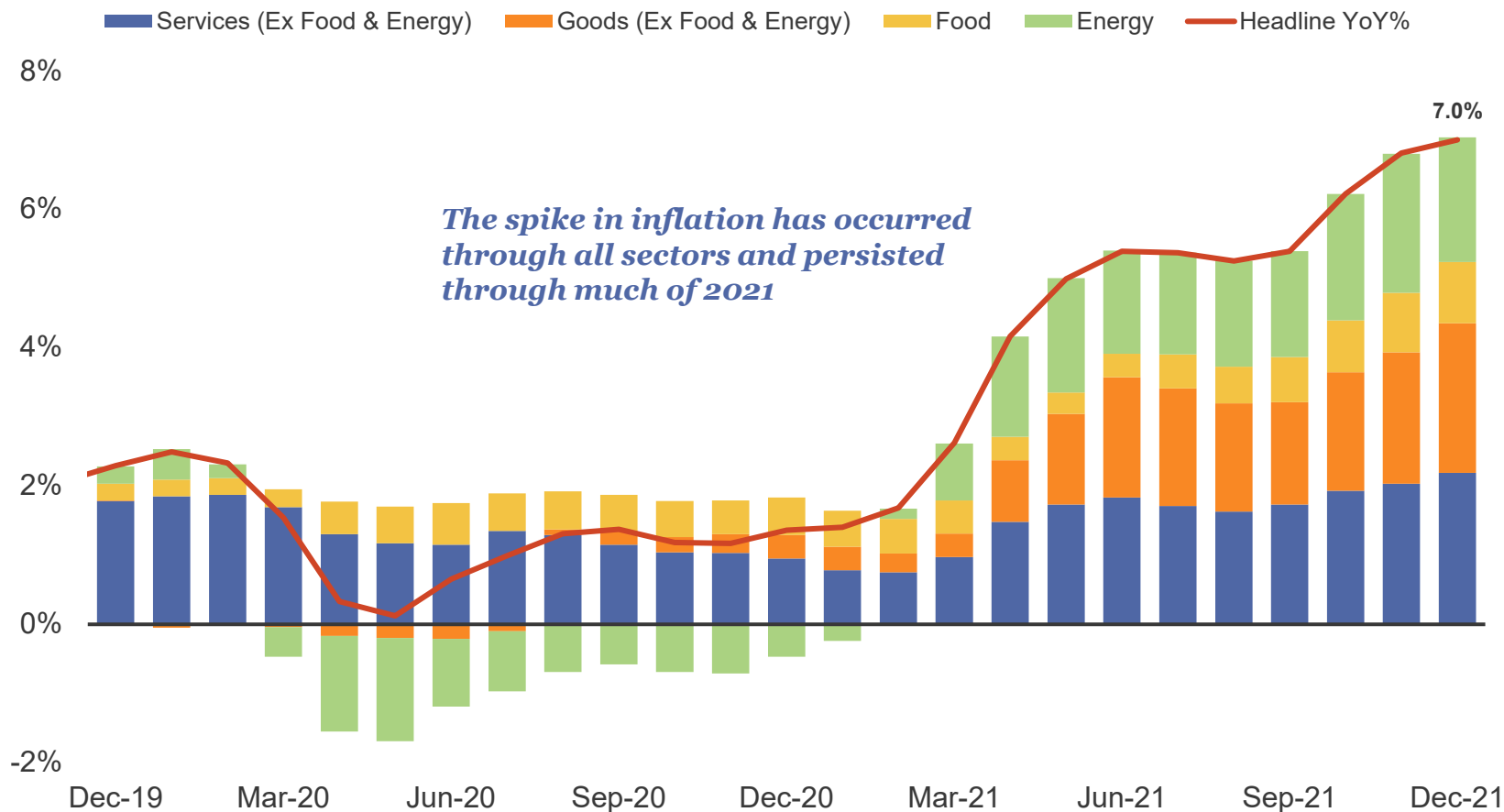
- ▶ Better-than-expected corporate profit margins fueling equity markets
- ▶ Unprecedented accommodative monetary policy and fiscal stimulus
- ▶ Access to COVID-19 vaccines and reduction of pandemic-era lockdowns
- ▶ Continued adaptation of all sectors of the economy to the challenging health situation

## Growth is Expected to Moderate...

- ▶ Persistent damage to supply chains continues to disrupt the production and distribution network
- ▶ Age-related impacts to labor force growth predating the pandemic continue
- ▶ Return to more normal household income and saving trends
- ▶ Normalizing fiscal and monetary policies

# The Inflation Problem

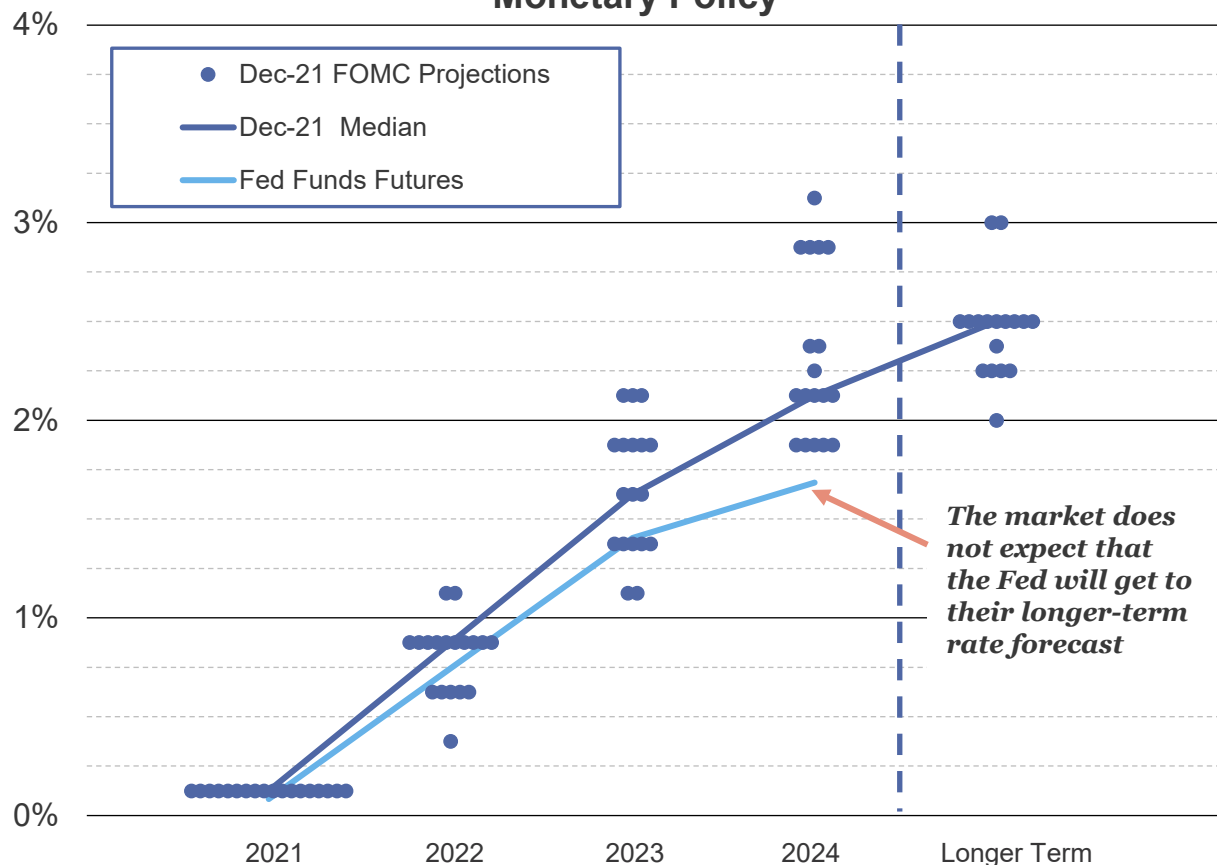
## Factors Contributing to the Consumer Price Index (CPI YoY)



Source: Bloomberg, as of December 2021.

# Federal Reserve Pivots on Monetary Policy

## Fed Participants' Assessments of "Appropriate" Monetary Policy



**April 2021:** Fed characterizes inflationary pressure as “transitory”

**June 2021:** Widening dispersion between Fed participant’s views on monetary policy as economy improves; more officials indicate rate-lift off is expected by end of 2023

**September 2021:** Signals tapering of asset purchases could begin later in the year, but rates will remain near zero

**November 2021:** Retires the term “transitory,” announces tapering of bond purchases; signals 2-3 rate hikes in 2022

**December 2021:** Announces accelerated tapering; sees three rate hikes in 2022

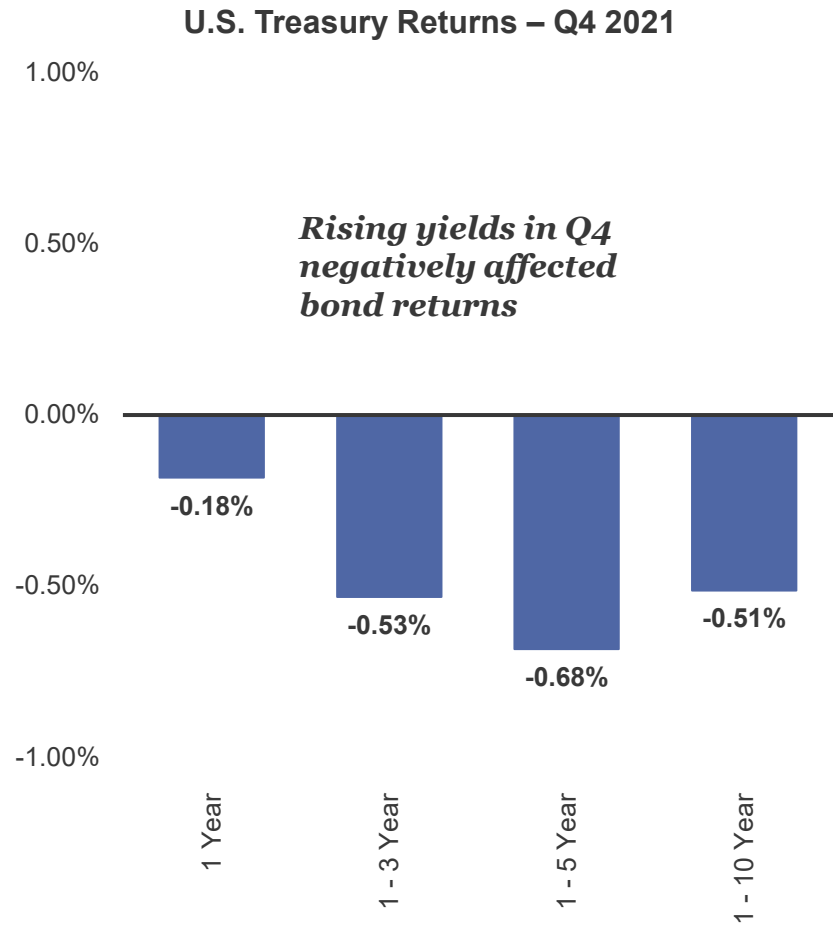
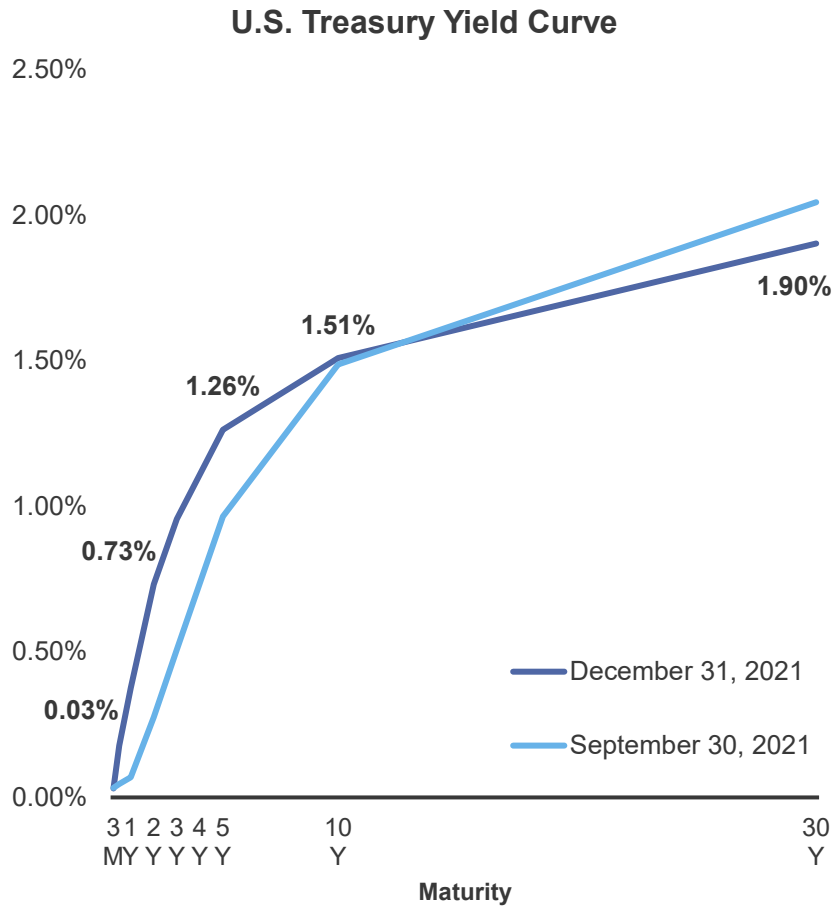
**January 2022:** States they are ready to raise rates in March and could continue to lift them faster than in past decade

**March 2022:** Expected completion of tapering; first rate hike expected

**2022 H2:** Expectation for more rate hikes; possible reduction in Fed balance sheet

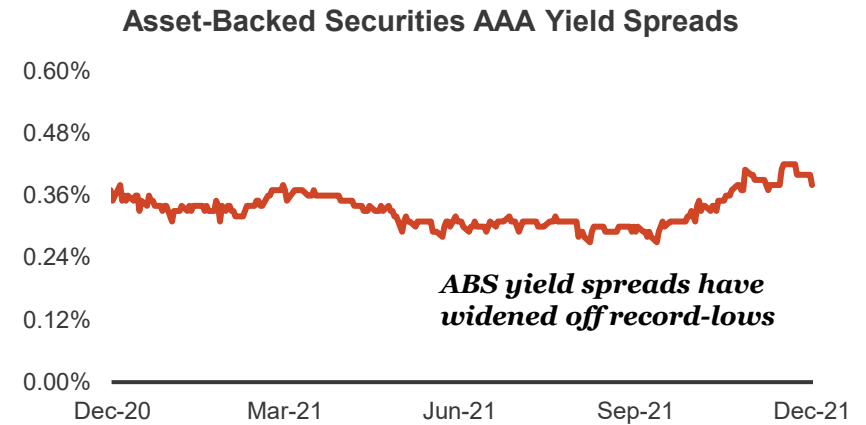
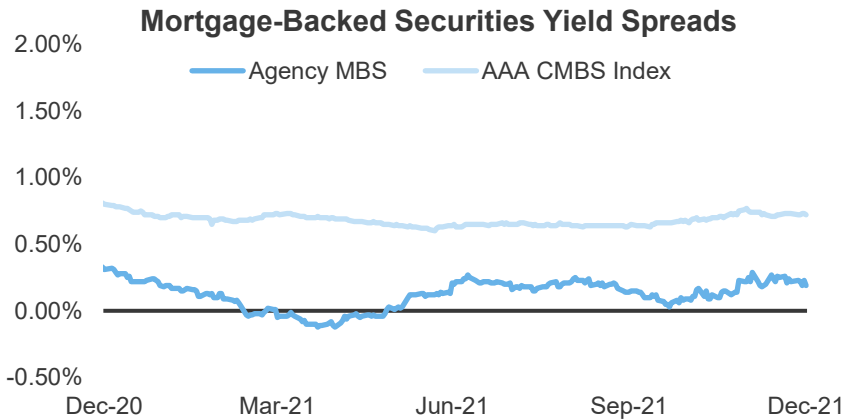
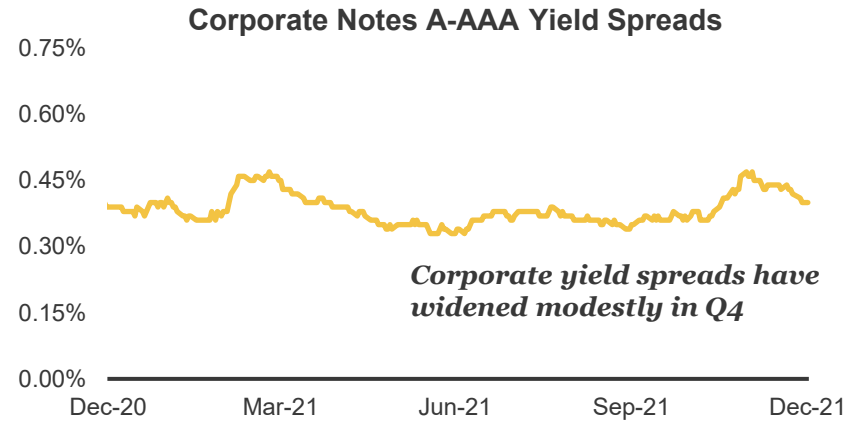
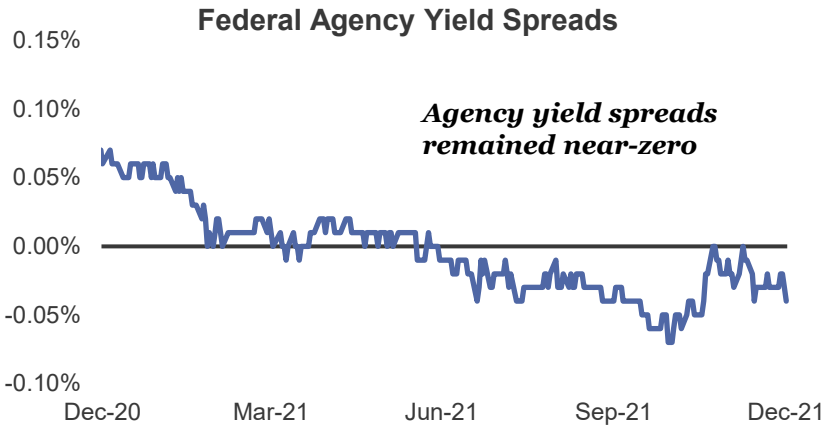
Source: Federal Reserve and Bloomberg, as of 12/31/2021. Individual dots represent each Fed members’ judgement of the midpoint of the appropriate target range for the federal funds rate at each year end.

# Impact of Curve Movement on Performance



Source: Bloomberg, as of 12/31/2021.

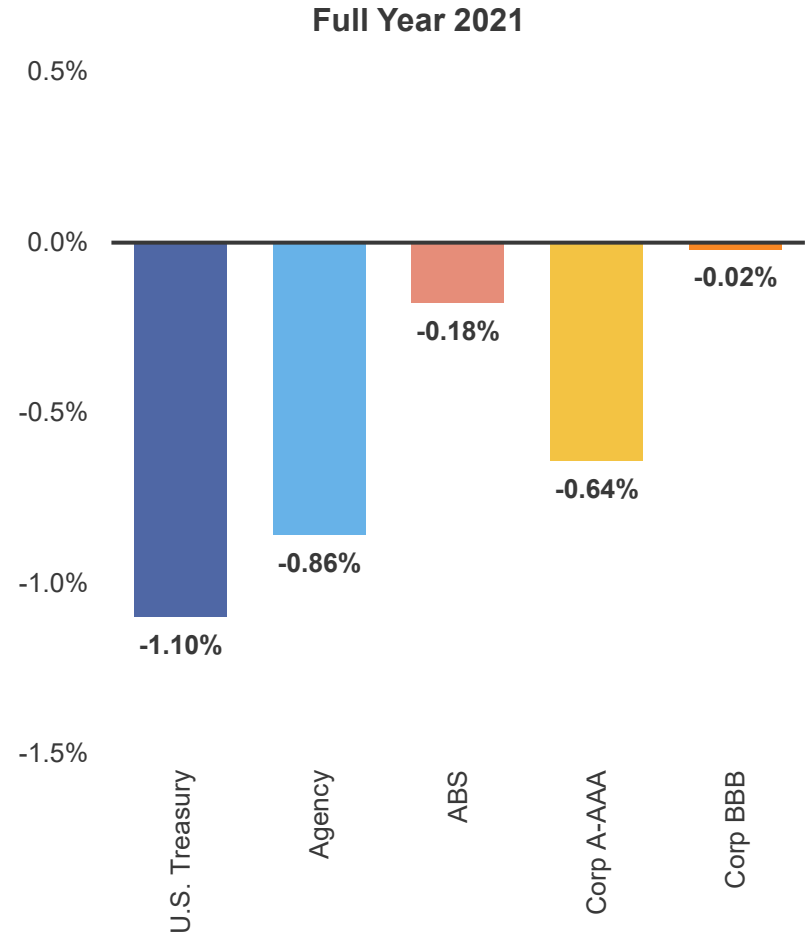
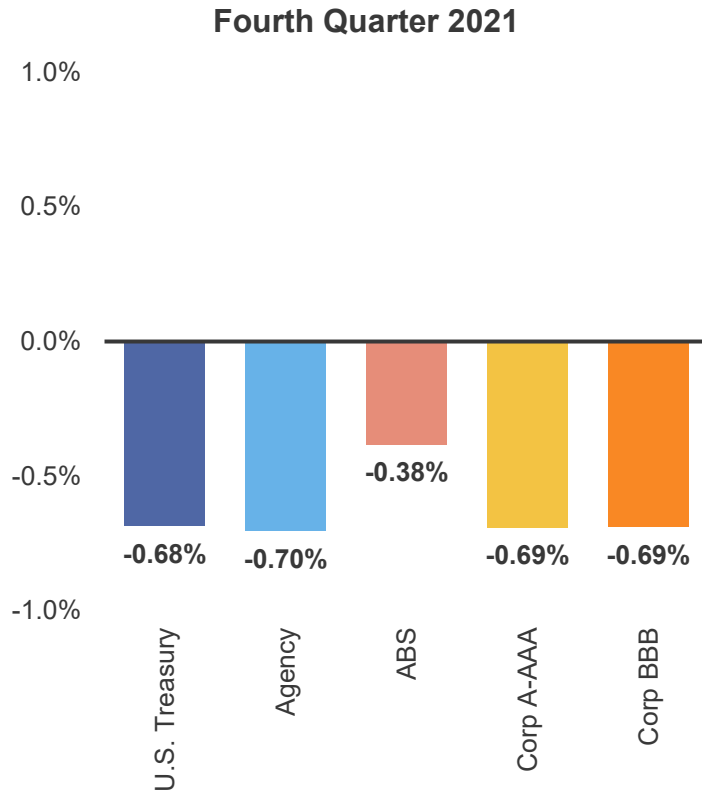
# Sector Yield Spreads Widened in Fourth Quarter



Source: ICE BofAML 1-5 year Indices via Bloomberg, MarketAxess and PFM as of 12/31/2021. Spreads on ABS and MBS are option-adjusted spreads of 0-5 year indices based on weighted average life; spreads on agencies are relative to comparable-maturity Treasuries. CMBS is Commercial Mortgage-Backed Securities.

# Rising Rates and Wider Spreads Hampered Fixed-Income Returns in Fourth Quarter

## 1-5 Year Indices



Source: ICE BofAML Indices. ABS indices are 0-5 year, based on weighted average life. As of 12/31/2021.



# Portfolio Update



# Portfolio Composition

| Security Type               | Total Market Value<br>December 31, 2021 | % of Total<br>Portfolio | % Change<br>vs. September 30, 2021 |
|-----------------------------|---|-------------------------|------------------------------------|
| U.S. Treasury               | \$252,205,794                           | 30.5%                   | +6.0%                              |
| Federal Agency              | \$106,012,660                           | 12.8%                   | -4.2%                              |
| Federal Agency CMOs         | \$8,370,145                             | 1.0%                    | -0.7%                              |
| Municipal Obligations       | \$9,496,854                             | 1.1%                    | -0.4%                              |
| Supranationals              | \$9,391,370                             | 1.1%                    | -0.4%                              |
| Negotiable CDs              | \$14,060,066                            | 1.7%                    | -0.5%                              |
| Corporate Notes             | \$56,730,129                            | 6.9%                    | -1.3%                              |
| Commercial Paper            | \$13,981,473                            | 1.7%                    | +1.7%                              |
| Asset-Backed Securities     | \$10,682,457                            | 1.3%                    | -0.5%                              |
| <b>Securities Sub-Total</b> | <b>\$480,930,948</b>                    | <b>58.1%</b>            | <b>-0.5%</b>                       |
| Accrued Interest            | \$1,236,911                             |                         |                                    |
| <b>Securities Total</b>     | <b>\$482,167,858</b>                    |                         |                                    |
| CAMP                        | \$260,653,387                           | 31.5%                   | +4.7%                              |
| LAIF – Total                | \$85,237,429                            | 10.3%                   | -4.3%                              |
| <b>Total Investments</b>    | <b>\$828,058,675</b>                    | <b>100.0%</b>           |                                    |

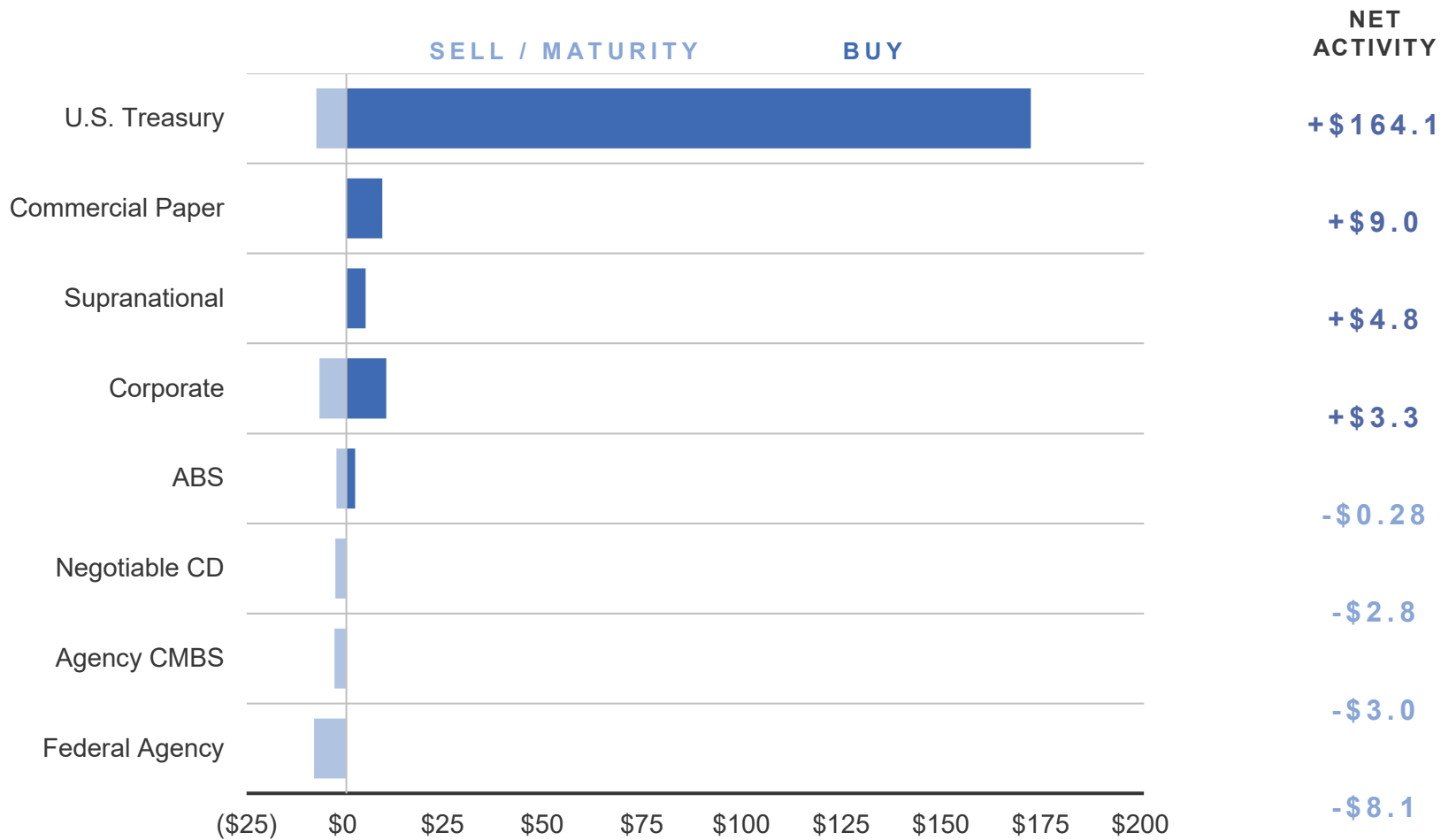
As of December 31, 2021. Percentages of total portfolio may not sum to 100% due to rounding.

# Fourth Quarter Portfolio Strategy Recap

- ▶ **Strategic themes** were largely carried forward from the prior quarter as similar risks headlined potential headwinds, including pandemic conditions, inflation pressures, and a more hawkish Fed.
  - ▶ Slightly more **defensive duration** (modestly shorter).
  - ▶ **Hold core holdings** in most sectors, while modestly reducing allocations in spread sectors that show limited upside (federal agencies, for example).
  - ▶ Given historically narrow yield spreads, we increased **allocation to Treasuries** as majority of new portfolio funds were utilized to purchase Treasuries.
  - ▶ Treasury allocation provides **enhanced liquidity and agility** to capitalize on attractive opportunities in other sectors.
  - ▶ Found select opportunity in credit sectors as **yield spreads widened** off rock bottom lows.
  - ▶ **Carefully manage risk**, including spread risk given historically narrow spreads in most sectors, and interest rate risk as rates on maturities of 5 years and under move higher in response to the Fed's pivot to accelerate the removal of accommodative policies to combat stubborn inflationary pressures.

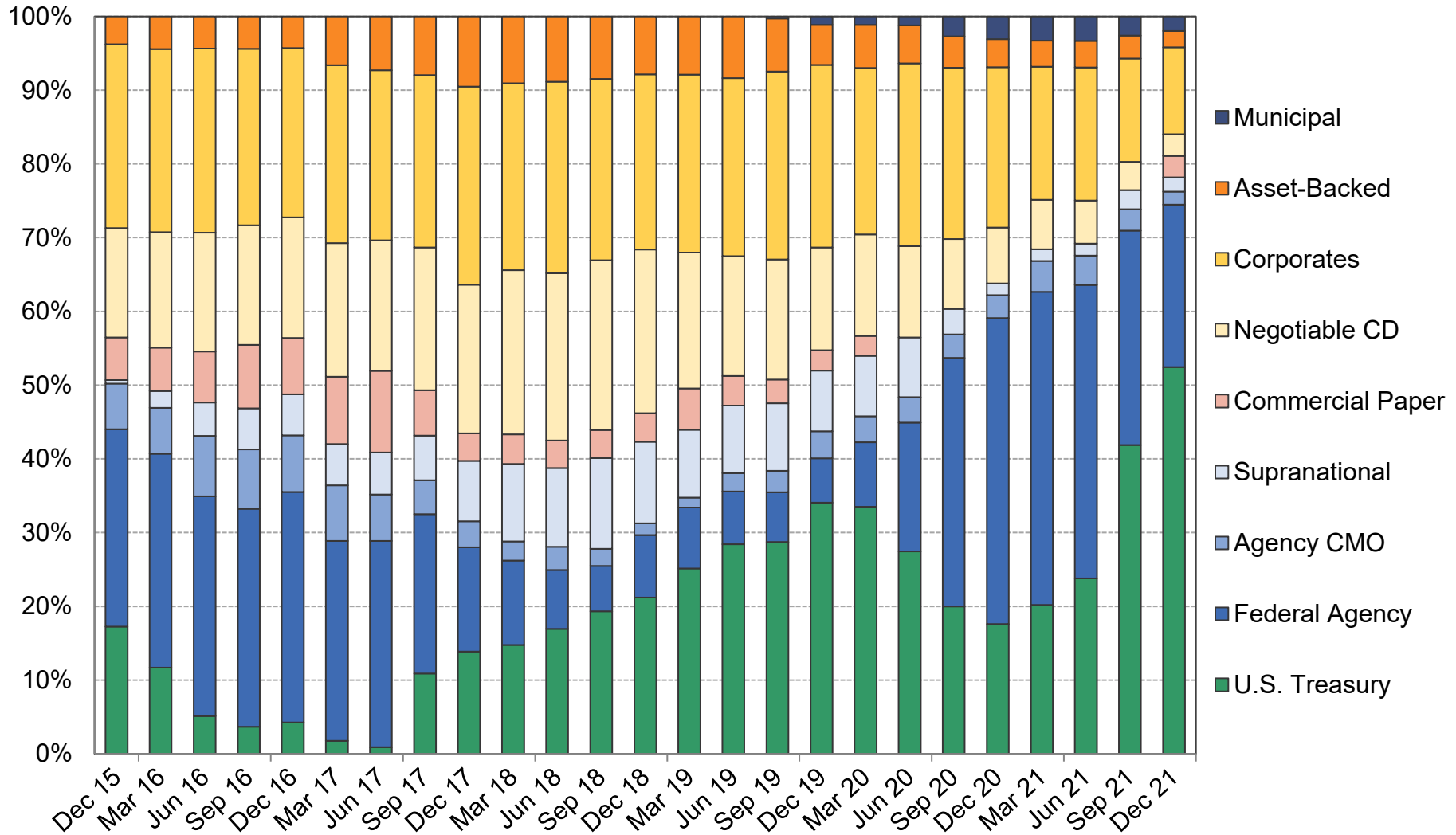


# Fourth Quarter Trade Activity



Portfolio purchases, sells, maturities, and paydowns through periods September 30, 2021 – December 31, 2021.

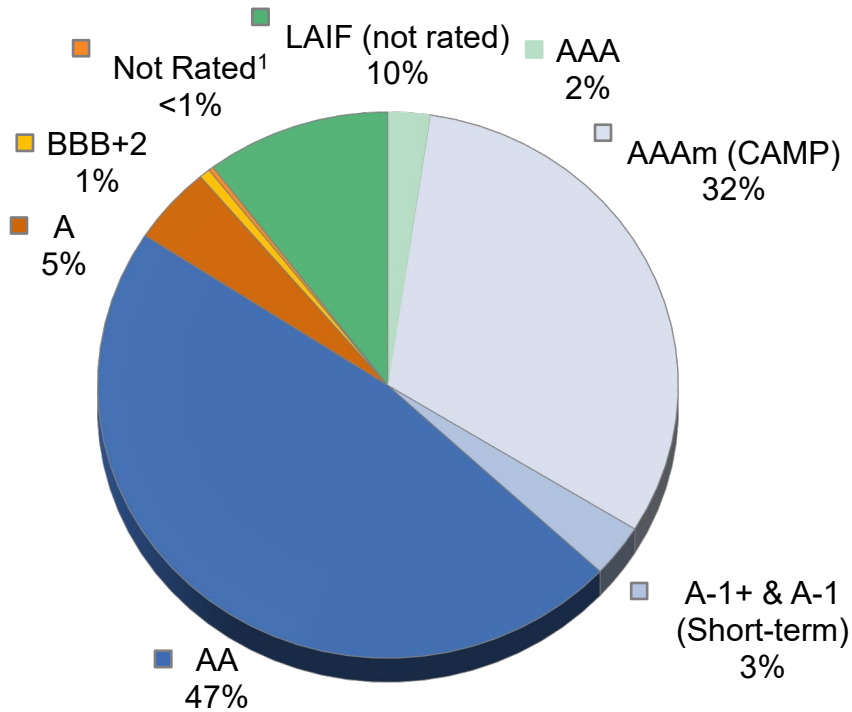
# Historical Sector Allocation PFMAM-Managed Portfolio



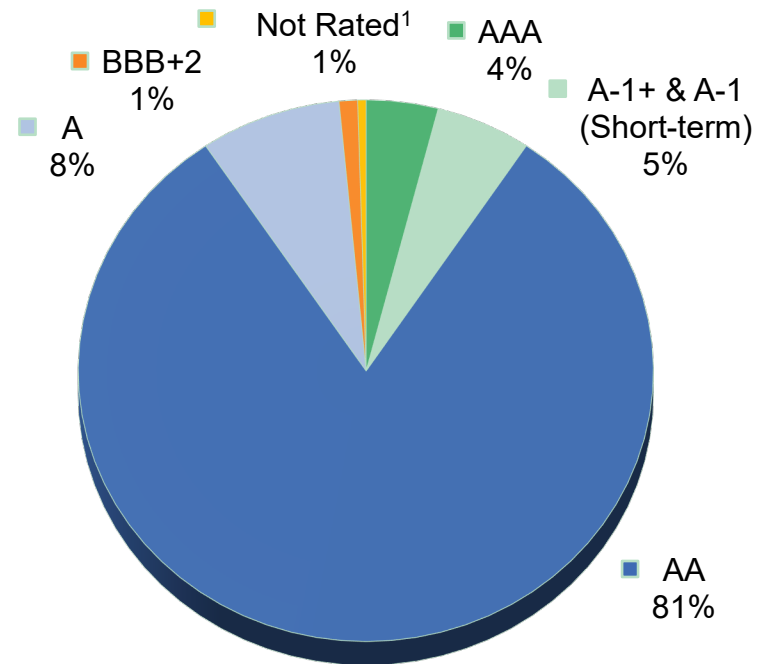
# Portfolio Credit Quality

◆ The County's portfolio comprises high-quality securities.

### Including Liquid Accounts



### Excluding Liquid Accounts



As of December 31, 2021. Percentages may not sum to 100% due to rounding.

Ratings are based on Standard & Poor's.

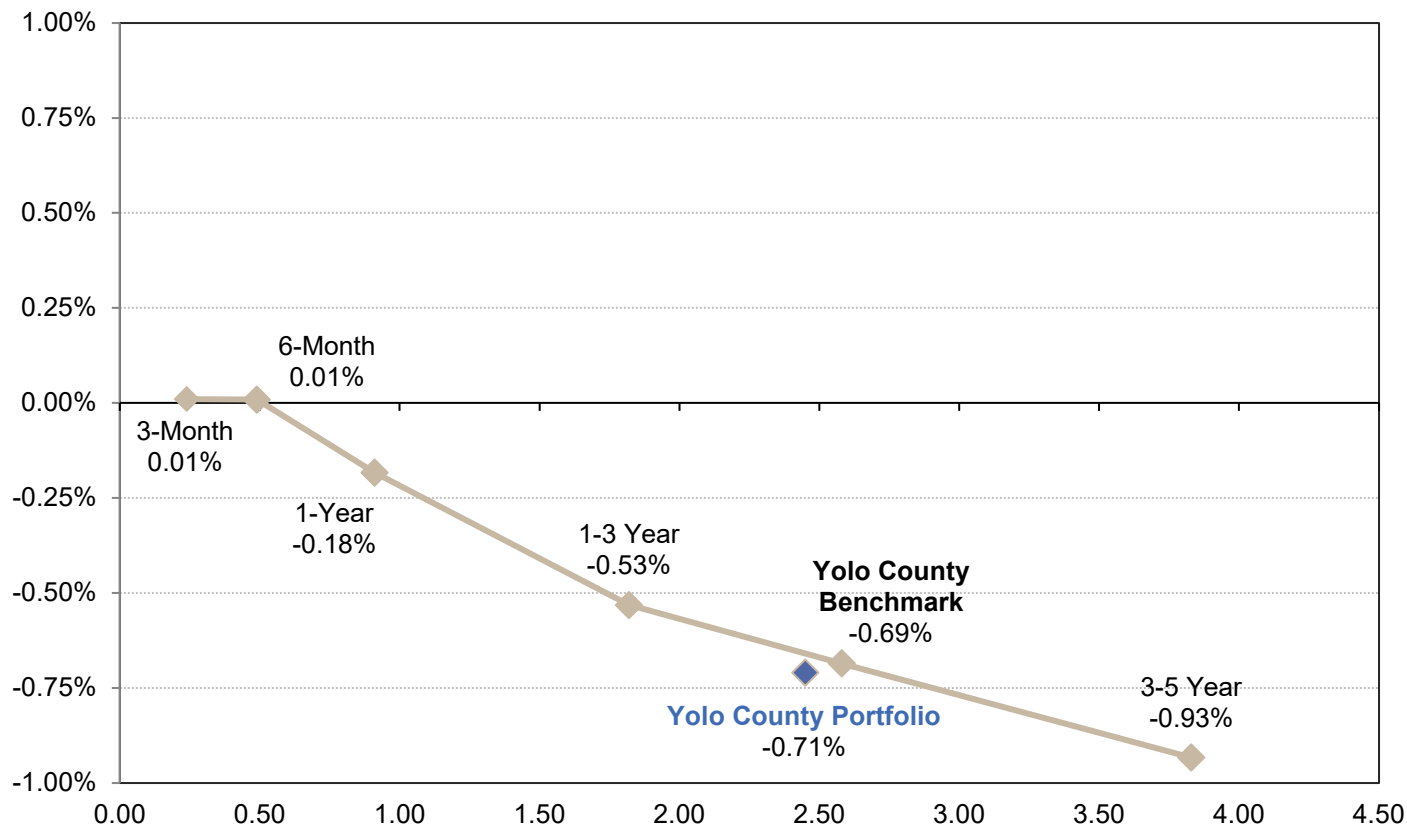
1. The "Not Rated" category comprises asset-backed securities rated Aaa by Moody's.

2. The "BBB+" category comprises securities rated in a rating category of A or better by at least one NRSRO.

# Longer Strategies Underperformed as Interest Rates Rose

## Quarterly Total Returns

Yolo County, Yolo County Benchmark, and Various ICE BofA Merrill Lynch Treasury Indices



## Yields

### Portfolio Yield and LAIF Quarterly Apportionment Rate

|             |       |
|-------------|-------|
| Yolo County | 0.96% |
| LAIF        | 0.23% |

- For periods ending December 31, 2021.
- Yolo County yield is the portfolio yield at cost at quarter end.
- The County's benchmark is the ICE Bank of America Merrill Lynch (BofAML) 1-5 Year Gov/Corp A-AAA US issuers as of 6/30/21. From 12/31/20 to 6/30/21 it was the ICE BofAML 1-5 Year U.S. Treasury Index. From 9/30/17 to 12/31/20 it was the ICE BofAML 0-5 Year U.S. Treasury Index. From 3/31/15 to 9/30/17 the benchmark was a blend of 30% ICE BofAML 3-month Treasury index and 70% ICE BofAML 1-3 year U.S. Treasury Index. From 3/31/02 to 3/31/15 the benchmark was a blend of 50% ICE BofAML 1-3 Year U.S. Treasury index and 50% ICE BofAML 3-month Treasury Bill index. Prior to 3/31/02 the benchmark was the ICE BofAML 1-3 Year U.S. Treasury index.
- Source: Bloomberg, LAIF website.

# County Portfolio Continues to Have Strong Long-Term Returns

- ▶ A sharp rise in interest rates resulted in negative total return performance for most fixed-income sectors in one-to-five-year maturities for the past quarter and year. Additionally, as a result of widening yield spreads between Treasuries and other sectors, credit sectors modestly underperformed Treasuries in the fourth quarter.
- ▶ Portfolio performance was in line with the benchmark for the quarter, with slight underperformance.
  - ▶ Going forward, as we continue to compare the portfolio performance to the 1-5 Year Gov/Corp A-AAA index, we would expect performance to be in line with the benchmark, given their more similar sector profiles, rather than significant outperformance, the portfolio has historically returned relative to its prior Treasury-only benchmark.

## Total Return For periods ended December 31, 2021

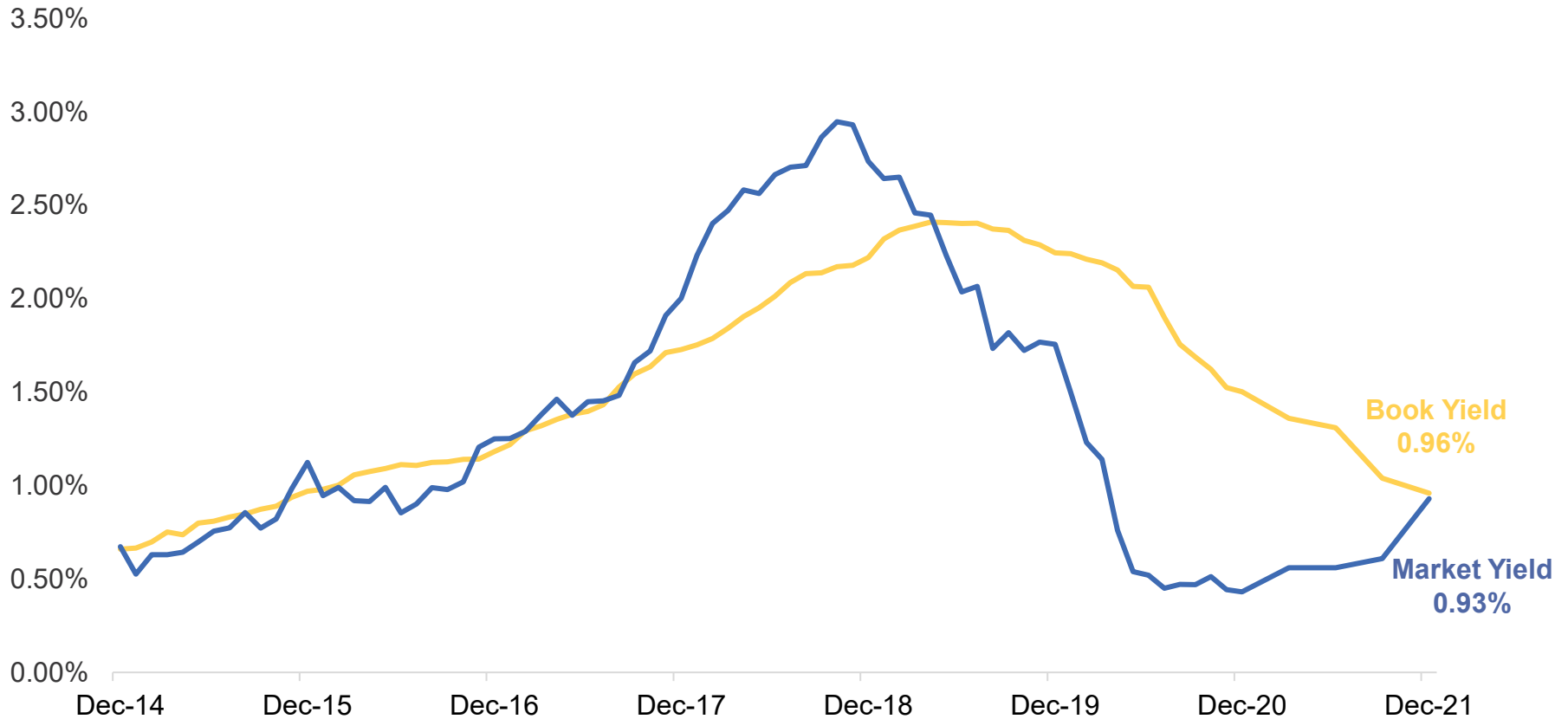
|                    | Duration (years) | 4Q 2021       | Past Year     | Past 5 Years | Past 10 Years | Since Inception |
|--------------------|------------------|---------------|---------------|--------------|---------------|-----------------|
| <b>Yolo County</b> | <b>2.45</b>      | <b>-0.71%</b> | <b>-0.94%</b> | <b>1.97%</b> | <b>1.42%</b>  | <b>3.01%</b>    |
| Benchmark          | 2.58             | -0.69%        | -1.09%        | 1.65%        | 1.01%         | 2.40%           |
| Difference         | -                | -0.02%        | +0.15%        | +0.32%       | +0.41%        | +0.61%          |

- Performance on a trade-date basis, gross (i.e., before fees), in accordance with the CFA Institute's Global Investment Performance Standards (GIPS).
- Inception date is June 30, 1998.
- Performance, yield, and duration calculations exclude holdings in CAMP, LAIF, and the money market fund.
- The County's benchmark is the ICE Bank of America Merrill Lynch (BofAML) 1-5 Year Gov/Corp A-AAA US issuers as of 6/30/21. From 12/31/20 to 6/30/21 it was the ICE BofAML 1-5 Year U.S. Treasury Index. From 9/30/17 to 12/31/20 it was the ICE BofAML 0-5 Year U.S. Treasury Index. From 3/31/15 to 9/30/17 the benchmark was a blend of 30% ICE BofAML 3-month Treasury index and 70% ICE BofAML 1-3 year U.S. Treasury Index. From 3/31/02 to 3/31/15 the benchmark was a blend of 50% ICE BofAML 1-3 Year U.S. Treasury index and 50% ICE BofAML 3-month Treasury Bill index. Prior to 3/31/02 the benchmark was the ICE BofAML 1-3 Year U.S. Treasury index.



# Book and Market Yields Close to Converging as Market Yields Move Higher

## Yield to Maturity at Cost (Book Yield) vs. Yield to Maturity at Market



# Investment Strategy Outlook

## ▶ Economic Outlook

- ▶ Economic recovery continues, but uncertainties lie ahead:
  - Resurgence of the coronavirus pandemic
  - Elevated inflation driving tighter monetary policy by the Federal Reserve
- ▶ Expectations for both GDP and inflation remain elevated in the near term.
- ▶ Short-term rates expected to rise in line with the Federal Reserve's monetary policy shift following the conclusion of their asset purchase tapering.
- ▶ Longer-term rates are expected to gradually increase closer to longer-term inflation expectations.

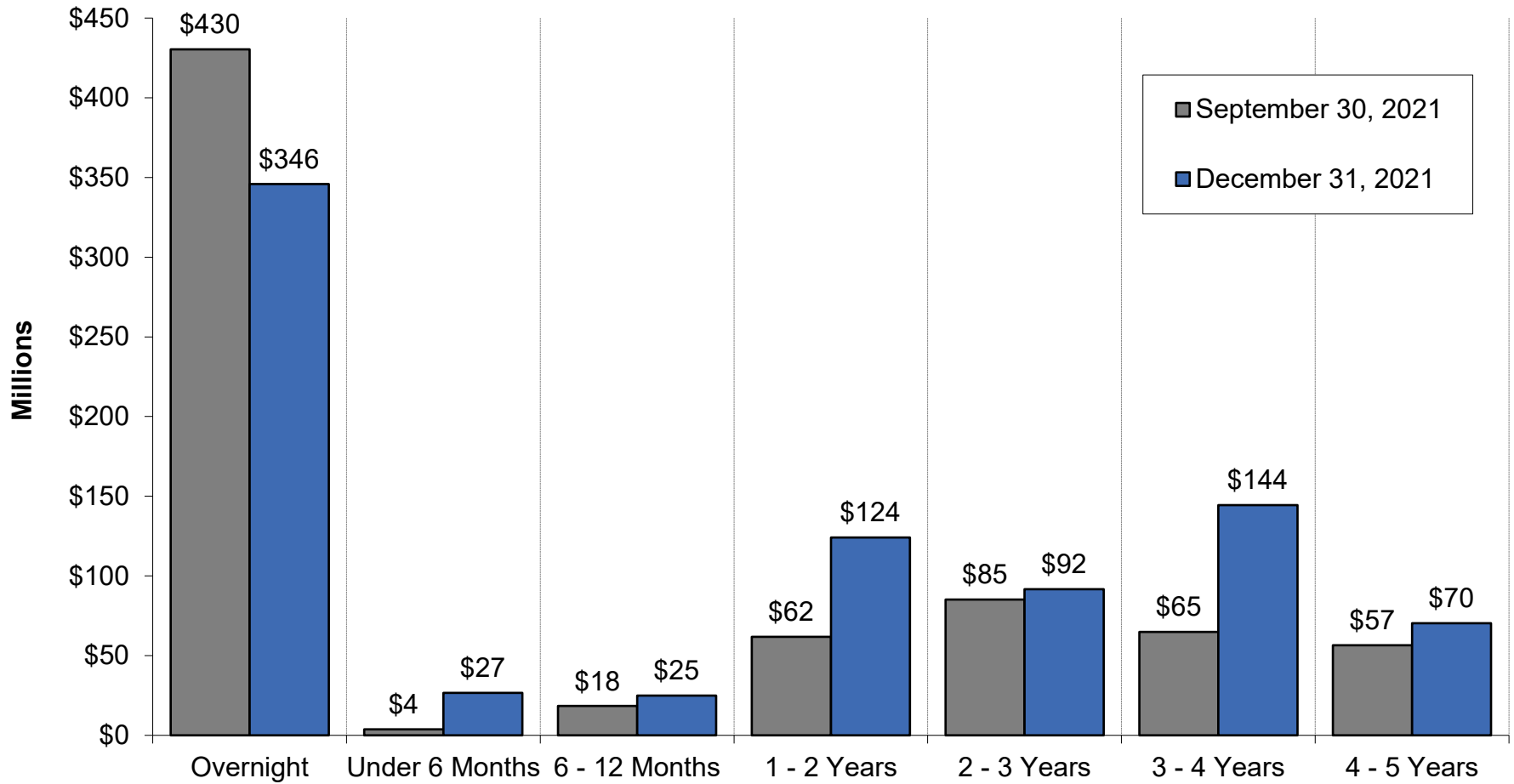
## ▶ Sector/Duration Outlook

- ▶ **Treasuries:** Should spreads widen in other sectors, current Treasury allocation provides “dry powder” to selectively add elsewhere.
- ▶ **Agencies:** Agency spreads are expected to remain low and in many cases near zero. Opportunities will be limited.
- ▶ **Corporates:** Light supply and strong domestic and foreign investor demand will keep downward pressure on spreads. New issues at attractive concessions remain our preferred entry point, but we will remain selective.
- ▶ **Asset-Backed Securities (ABS):** New issuance is expected to remain robust and yield spreads are attractive in certain maturities.
- ▶ **Taxable Municipals:** With deals coming at tight spreads, and still heavily oversubscribed, we remain neutral on the sector.
- ▶ **Duration:** As a result of the expectation for continued upward pressure on rates across the yield curve, regardless of maturity, we will likely maintain a modestly defensive duration bias relative to the benchmark.

# Additional Portfolio Information



# Portfolio Maturity Distribution



Callable and floating-rate securities are included in the maturity distribution analysis to their stated maturity date.

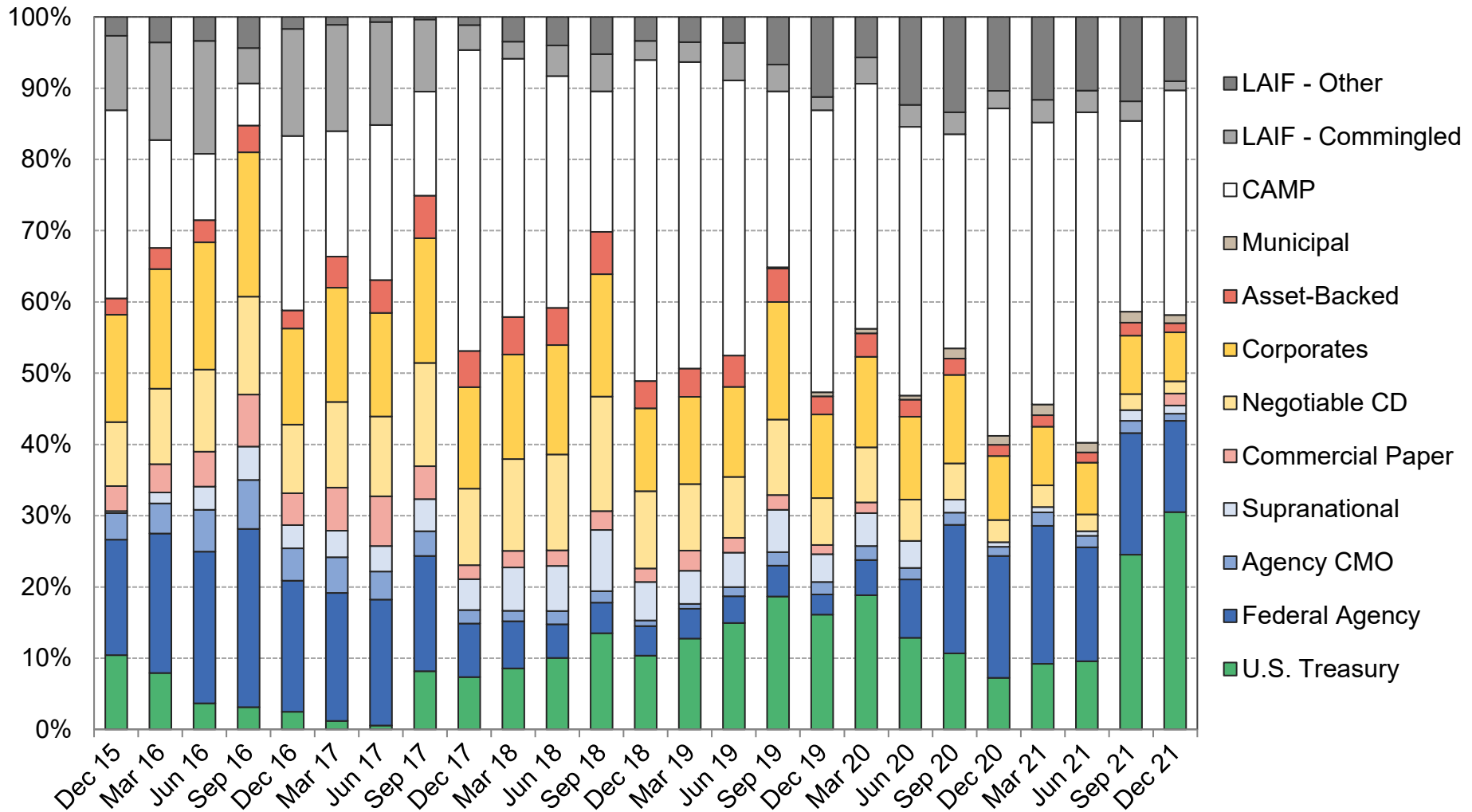
# Portfolio Issuer Distribution

|                                       |       |
|---------------------------------------|-------|
| United States Treasury                | 52.4% |
| Fannie Mae                            | 14.3% |
| Freddie Mac                           | 7.4%  |
| Federal Home Loan Banks               | 1.3%  |
| Toyota Motor Corp                     | 1.3%  |
| Credit Agricole SA                    | 1.0%  |
| Mitsubishi UFJ Financial Group Inc    | 1.0%  |
| Inter American Development Bank       | 1.0%  |
| Intl Bank of Reconstruction and Dev   | 1.0%  |
| Walmart Stores Inc                    | 0.9%  |
| Bank of America Co                    | 0.9%  |
| JP Morgan Chase & Co                  | 0.9%  |
| Manhattan Asset Funding Co LLC        | 0.8%  |
| Nordea Bank ABP                       | 0.8%  |
| Skandinaviska Enskilda Banken AB      | 0.8%  |
| Federal Farm Credit Banks             | 0.8%  |
| Apple Inc                             | 0.7%  |
| US Bancorp                            | 0.6%  |
| Burlington Northern Santa Fe          | 0.6%  |
| Visa Inc                              | 0.6%  |
| State Street Corporation              | 0.6%  |
| Carmax Auto Owner Trust               | 0.5%  |
| State of California                   | 0.5%  |
| Unitedhealth Group Inc                | 0.5%  |
| Deere & Company                       | 0.5%  |
| 3M Company                            | 0.5%  |
| Credit Suisse Group RK                | 0.5%  |
| Florida State Board of Admin Fin Corp | 0.5%  |

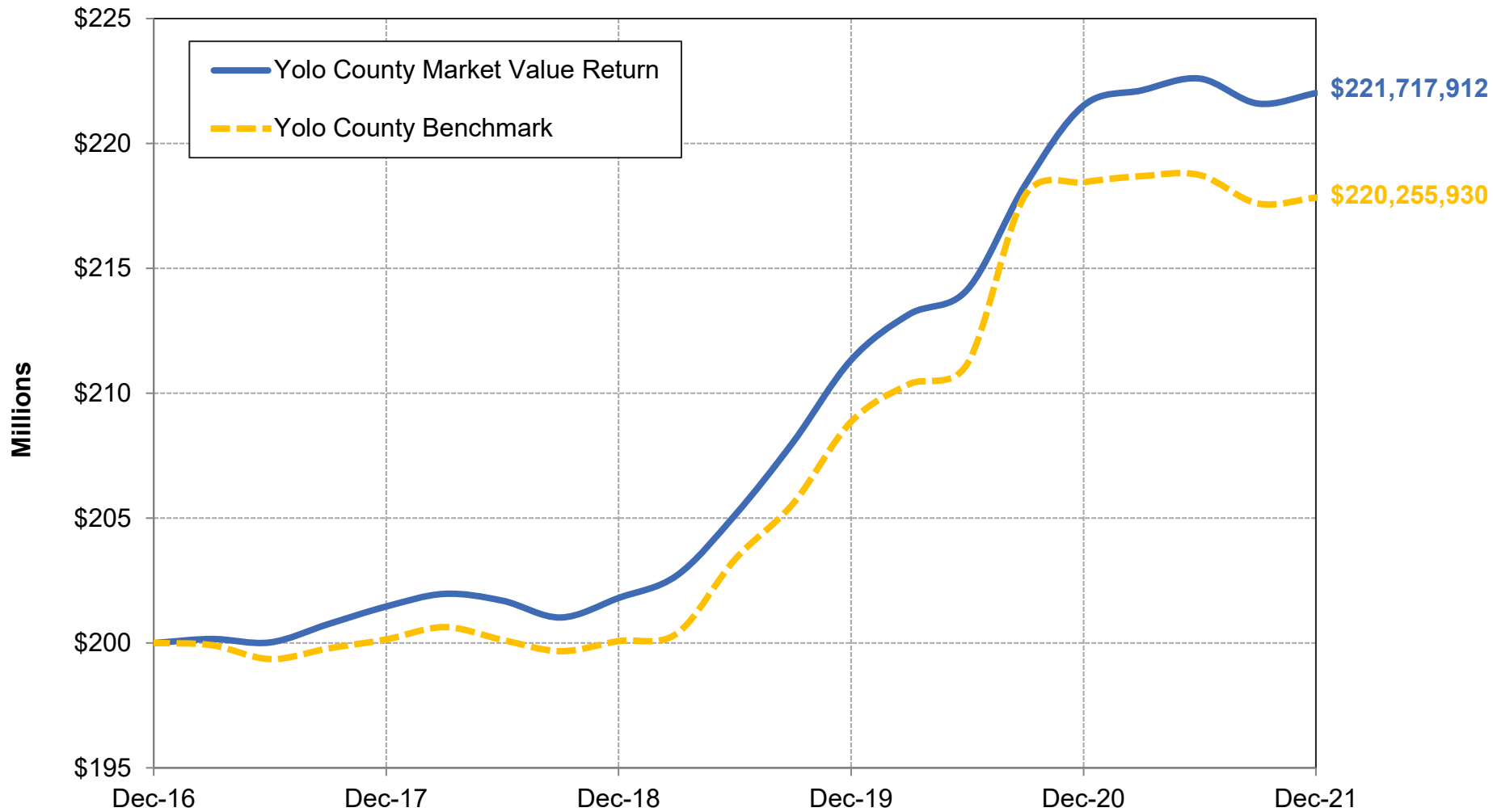
|  |       |
|--|-------|
| Sumitomo Mitsui Financial Group Inc      | 0.4%  |
| Goldman Sachs Group Inc                  | 0.4%  |
| Intel Corporation                        | 0.4%  |
| DNB ASA                                  | 0.4%  |
| Honeywell International                  | 0.4%  |
| Adobe Inc                                | 0.4%  |
| Chevron Corporation                      | 0.3%  |
| Amazon.com Inc                           | 0.3%  |
| Hyundai Auto Receivables                 | 0.3%  |
| United Parcel Service Inc                | 0.3%  |
| Citigroup Inc                            | 0.3%  |
| Morgan Stanley                           | 0.3%  |
| Honda Auto Receivables                   | 0.3%  |
| Mastercard Inc                           | 0.3%  |
| Truist Fin Corp                          | 0.3%  |
| Los Angeles Community College District   | 0.2%  |
| Nissan Auto Receivables                  | 0.2%  |
| Discover Financial Services              | 0.2%  |
| University of California                 | 0.2%  |
| State of Maryland                        | 0.2%  |
| San Diego Community College District     | 0.2%  |
| California State University              | 0.2%  |
| New Jersey Turnpike Authority            | 0.1%  |
| National Rural Utilities Co Finance Corp | 0.1%  |
| Capital One Financial Corp               | 0.1%  |
| California Department of Water Resources | <0.1% |

As of December 31, 2021. Percentages exclude the portfolio's CAMP and LAIF holdings.

# Historical Sector Allocation—All Funds



# County's Strategy Continues to Be Effective



Source: Bloomberg

- Hypothetical growth of \$200 million.
- Past performance is not indicative of future performance.

# Fiscal Year Accrual Basis Earnings

| INVESTMENT PORTFOLIO            |                                |                       |  |                            |  |   |
|---------------------------------|--------------------------------|-----------------------|--|----------------------------|--|---|
| Date                            | Month-End Amortized Cost Value | Portfolio YTM at Cost | Actual Accrual Basis Earnings <sup>3</sup> | Earnings Rate <sup>1</sup> | Assumed Reinvestment Rate <sup>2</sup> | Projected Accrual Basis Earnings <sup>4</sup> |
| Jul-21                          | \$286,774,036                  | 1.27%                 | \$336,677                                  | 1.27%                      |  |   |
| Aug-21                          | \$327,248,522                  | 1.15%                 | \$504,485                                  | 1.15%                      |  |   |
| Sep-21                          | \$367,301,752                  | 1.04%                 | \$513,058                                  | 1.04%                      |  |   |
| Oct-21                          | \$406,442,829                  | 1.00%                 | \$327,598                                  | 1.00%                      |  |   |
| Nov-21                          | \$424,931,825                  | 0.98%                 | \$335,360                                  | 0.98%                      |  |   |
| Dec-21                          | \$484,261,845                  | 0.96%                 | \$368,405                                  | 0.96%                      |  |   |
| Jan-22                          | -                              | -                     | -  | 0.93%                      | 1.18%                                  | \$224,462                                     |
| Feb-22                          | -                              | -                     | -  | 0.93%                      | 1.24%                                  | \$201,528                                     |
| Mar-22                          | -                              | -                     | -  | 0.93%                      | 1.30%                                  | \$223,120                                     |
| Apr-22                          | -                              | -                     | -  | 0.92%                      | 1.36%                                  | \$213,241                                     |
| May-22                          | -                              | -                     | -  | 0.92%                      | 1.42%                                  | \$220,349                                     |
| Jun-22                          | -                              | -                     | -  | 0.95%                      | 1.46%                                  | \$225,250                                     |
| <b>Projected FY 21-22 Total</b> |                                |                       |  |                            |  | <b>\$3,693,533</b>                            |

1. Earnings rates calculated based on the yield to maturity at cost through 12/31/2021 and the assumed reinvestment rates of maturities for each period thereafter.

2. Assumed reinvestment rates based on the 2-year Fed Funds Forward Rate Curve as of 1/26/2022.

3. Earnings for the periods 7/31/2021 – 12/31/2021 are actual earnings and include realized gains/losses; periods thereafter are projected.

4. Earnings assume no sales or realized gains/losses for periods after 12/31/2021.



# Disclaimer

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