

COUNTY OF YOLO

ASSESSOR'S OFFICE

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FOR IMMEDIATE RELEASE

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Yolo County Achieves Record Assessment Roll of Over \$36 Billion

(Woodland, CA) – Yolo County experienced another year of growth as reflected in the assessment roll value released today by the county's Assessor/Clerk-Recorder/Registrar of Voters Jesse Salinas. According to Salinas the annual assessment roll reached \$36.13 billion, a 6.87% increase over the prior year.

The assessment roll reflects the total net assessed value of all real and business property in Yolo County as of January 1, 2023. Salinas shared, "Local entities and services depend on the assessment roll values to operate, including public schools, community colleges, cities and the county. We as a community rely on these invaluable resources and the timely and accurate completion of the assessment roll."

The Yolo County assessment roll was delivered on June 29, 2023, representing the eighth consecutive tax roll delivered ahead of the statutory deadline of July 1, 2023. "I am extremely proud of staff as their collective efforts have exemplified the true spirit of professionalism and teamwork," said Salinas.

This is the eleventh consecutive year of growth. The year's growth in property assessment is most notably due to a strong ongoing demand for single-family housing as well as a strong market growth in the industrial properties throughout the county. The city of Winters experienced a 10.78% increase, the largest Yolo County increase for the seventh consecutive year. West Sacramento and Davis experienced the second and third largest increases within the county at 9.52% and 6.20%, respectively. The city of Woodland increased by 6.11% and unincorporated areas of Yolo County grew by 4.34%. These percentage increases reflect a comparison of this year's assessment values to the prior year. Detailed figures for every area within Yolo County are posted online and available here: https://tinyurl.com/ydw98np5

"Taxpayers should know that we're closely monitoring the rapidly changing real estate market," said Salinas, while reminding the public that the taxable value represents the value as of January 1, 2023. We encourage taxpayers to review their assessed value closely and contact the Assessor's Office with questions or concerns at (530) 666-8135 or by email at assessor@yolocounty.org.

The Assessor's informal review filing period for residential properties is July 2nd – December 31st. The 2023-2024 assessed values are available: https://commonl.mptsweb.com/mbap/yolo/asr for review beginning in late August. Tax bills are typically mailed in mid-September. Please note appeal applications are accepted July 2nd through November 30th. For questions regarding Assessment Appeals, call the Yolo County Clerk of the Board at (530) 666-8195 or visit: www.yolocounty.org/assessment-appeals.

We encourage residents to connect with Yolo County ACE – Assessor/Clerk-Recorder/Elections on Facebook: <u>@YoloACE</u>, Instagram: <u>@YoloCoACE</u>, YouTube: <u>@Yolo County ACE</u>, and

Twitter: @YoloCoACE to receive the most up to date information.