

**Meeting of the
Yolo County Financial Oversight Committee
June 13, 2024
10:00 a.m.**

NOTE: This meeting is being agendized pursuant to Teleconference Rules of the Brown Act. Members must attend a physical location listed below, or participation will be limited to members of the public. The locations available for teleconferencing participation are listed below:

Physical Locations for Member Participation:

Location 1: County Administrator’s Conference Room (2nd Floor)
625 Court Street, Woodland, CA

Teleconferencing Link:

Join Zoom Meeting
<https://yolocounty.zoom.us/j/84860693993?pwd=Qzdid0loQXE0bHdmR08zSGJQOXhUQT09>
Meeting ID: 848 6096 3993

Committee Members:

Mary Vixie Sandy, Chair	(Board of Supervisors - Voting)
Jim Provenza	(Board of Supervisors – Voting)
Vice-Chair, Larry Raber	(Public Member – Voting)
Richard Horan	(Public Member- Voting)
Veronica Coronado	(County Superintendent of Education - Voting)
Kimberly McKinney	(Cities Member – Voting)
Kristin Sicke	(Special District Member – Voting)
Gerardo Pinedo	(Chief Administrative Officer – Non-voting)
Tom Haynes	(Chief Financial Officer – Non-voting)

Times below included in the agenda are the best estimates of County staff when the agenda item may be taken up and items may be taken up earlier than the times listed.

Call to Order at 10:00 (5 minutes)

- 1. Welcome and new staff changes**
- 2. Roll Call**
- 3. Approval of Agenda**
- 4. Follow-up of items from prior meeting**
- 5. Public Comment**

This item is reserved for persons wishing to address the Committee on any related matters that are not otherwise on this meeting agenda. Public comments on matters listed on the agenda shall be heard at the time the matter is called. As with all public comment, members of the public who wish to address the Committee are customarily limited to 3 minutes per speaker, but an extension can be provided at the discretion of the chair.

CONSENT AGENDA (5 minutes)

6. Approval of the prior meeting minutes for 2/22/2024.
7. Receive Treasury Cash Count for quarters ended 12/31/2023 and 3/31/2024.
8. Receive Auditors' Report on Treasury Investment Summary for quarters ended 12/31/2023 and 3/31/2024.

REGULAR AGENDA

9. Receive update from the Internal Audit Manager on the status of current engagements and the release of audit reports since last meeting (Lugo). 5 minutes
10. Receive staff report on the status of the Annual Comprehensive Financial Report (ACFR) and Single Audit Report for 6/30/2023. (Haynes/LSL). 20 minutes
11. Receive update on solicitation for independent audit firm (Haynes). 5 minutes
12. Receive report on the Treasury Pool Investment Activity for the quarter ending March 31, 2024 (PFM/Xiong). 20 minutes
13. Receive update on solicitation process for independent investment advisor (Haynes). 5 minutes
14. Receive staff report on fiscal year 2023-24 3rd quarter budget monitoring (Liddicoet). 10 minutes
15. **Committee Member and Staff Announcements. 5 minutes** Action items and reports from members of the Committee, including announcements, questions to be referred to staff, future agenda items, and reports on meetings and information which would be of interest to the Committee or the public.

Adjournment (Approximately 11:30 am.). Public records that relate to any item on the open session agenda for a regular meeting are available for public inspection. Those records that are distributed less than 72 hours prior to the meeting are available for public inspection at the same time they are distributed to all members, or a majority of the members of the Committee. Public records are available for inspection by contacting Tom Haynes, Chief Financial Officer, at 530-666-8162 or tom.haynes@yolocounty.org and meeting materials can be inspected at County offices located at 625 Court Street, Woodland, CA 95695; those interested in inspecting these materials are asked to call 530-666-8162 to make arrangements. The documents are also available on the County of Yolo Financial Oversight Committee website located at: <https://www.yolocounty.org/government/general-government-departments/financial-services/financial-oversight-committee>.

Meetings are accessible to people with disabilities. Individuals who need special assistance or a disability-related modification or accommodation to participate in this meeting, or who have a disability and wish to request an alternative format for the meeting materials, should contact Tom Haynes, Chief Financial Officer at least two (2) working days before the meeting at 530-666-8162 or tom.haynes@yolocounty.org.

If you have anything that you wish to be distributed to the Committee and included in the official record, please hand it to a member of County staff who will distribute the information to the members and other staff.

YOLO COUNTY FINANCIAL OVERSIGHT COMMITTEE

MINUTES OF MEETING February 22, 2024

Members present: Mary Vixie Sandy, Chair (Supervisor), Jim Provenza (Supervisor) Richard Horan (Public Member), Larry Raber (Public Member), Kimberly McKinney (Cities Member), and Kristin Sicke (Special Distrit)

Others present: Mark Byran (Deputy CAO representing CAO Gerado Pinedo) Tom Haynes (CFO), Evis Morales (Deputy CFO), Allison Kaune and Michael Kronbetter (PFM), Brandon Young (LSL), Noemy Mora-Beltran (Internal Audit), Laura Liddicoet (Budget), Julieta Mapile (Accounting)

Moderator: Debra Nichols

Recorded by Debra Nichols

- 1) **Welcome and new staff changes.** Tom Haynes introduced Julieta Mapile, the new Accounting Manager for the Department of Financial Services’ general accounting and financial services.
- 2) **Call to Order.** Supervisor Sandy called the meeting to order at 10:00 a.m. with members, Richard Horan, Kimberly McKinney, Kristin Sicke and Larry Raber in attendance in person. Supervisor Provenza was present via zoom due to a just cause. Quorum was formed. Veronica Coronado was absent.
- 3) **Approval of Agenda.** Agenda reviewed and approved.

MOVED BY: Kristin Sicke / SECONDED BY: Kimberly McKinney
AYES: 6
NOES: 0
ABSTAIN: 0
ABSENT: 1

- 4) **Follow-up of items from prior meeting.** There were no follow up items to discuss from the previous meeting.
- 5) **Public Comment.** There were no public comments.

Consent Agenda

- 6) **Approval of the prior meeting minutes for 9/14/2023 and 11/15/2023.** Minutes from 9/14/2023 were not approved at the prior meeting due to not enough voting members from that meeting being present. Tom Haynes confirmed with County Counsel that an FOC member does not need to be present at a previous meeting in order to approve the minutes. Minutes were reviewed and approved.

Consent agenda approved for item 6, Minutes from 9/14/23
MOVED BY: Richard Horan / SECONDED BY: Larry Raber

AYES: 6
NOES: 0
ABSTAIN: 0
ABSENT: 1

Consent agenda approved for item 6, Minutes from 11/15/23
MOVED BY: Kristin Sicke / SECONDED BY: Kimberly McKinney
AYES: 5
NOES: 0
ABSTAIN: 1
ABSENT: 1

7) Receive Treasury audit report for quarter ended 9/30/23.

Consent agenda approved for item 7
MOVED BY: Larry Raber / SECONDED BY: Richard Horan
AYES: 6
NOES: 0
ABSTAIN: 0
ABSENT: 1

Regular Agenda

8) Receive staff update on the status of current engagements and the release of audit reports since last meeting from the Division of Internal Audit (Mora-Beltran). Noemy Mora-Beltran reported that since the last meeting Internal Audit completed the Capital Projects Audit Report, and the Treasury Cash Counts Audit Report. Internal Audit has been working with External Auditors on 9 SUD reviews in HHSA by scoping out audit procedures, meeting with agencies and working on document requests. They also completed 6 reviews on Fiscal Monitoring in HHSA and found no reportable conditions on compliance an internal control, but improvements are needed in policy and procedures.

9) Update on Audit Manager recruitment and discussion of Internal Audit reporting lines. Tom Haynes reported that 3 very strong candidates were asked to interview with a large interview panel the end of January 2024. Of the 3 candidates interviewed, 2 were moved forward for a 2nd interview with the full Board of Supervisors. The Board made a final selection and HR is working on comprising a comprehensive job offer and is prepared to negotiate. Supervisor Provenza confirmed that if the candidate does not accept the counties offer of employment that they would extend the offer to the candidate who was a close 2nd. Tom Haynes reported that on February 13th, 2024 the Board of Supervisors voted to approve the change of reporting lines for Internal Audit away from reporting administratively to the Department of Financial Services. Full details on the new reporting lines will be confirmed at a future date.

10) Receive staff report on the status of the Annual Comprehensive Financial Report (ACFR) and Single Audit Report for 6/30/2023 from the External Auditors (Haynes/Pinedo). Brandon Young with LSL gave an update on the fiscal year 2023 audit. They are working hard to have all reports finished by the March 31, 2024 deadline. Tom Haynes confirmed that the department was behind in completing the reports due to being understaffed but that the department is working hard to finish

everything by the deadline. The FOC discussed the possibility of holding a special meeting to have the ACFR approved once completed.

- 11) Receive staff report on fiscal year 2023-24 mid-year budget monitoring. (Liddicoet).** Laura Liddicoet gave an update on the mid-year monitoring summary. Most departments are reporting a positive variance apart from the Public Defender’s Office, which is projecting a net negative variance of approx. \$26,000, largely related to loss of anticipated revenues. Public Defense advocates are working to restore the funding.
- 12) Receive update on solicitation process for independent audit firm. (Haynes).** Tom Haynes gave an update on the solicitation for a potential new independent audit firm. The current contract with LSL has been ongoing for the last 5 years and ends June 30th, 2024. A release for requested proposals of services was opened in early January of this year with responses due by February 2nd, 2024. Proposals were submitted and a review panel has been assembled. Proposals will be evaluated by the panel on a technical source, as well as a cost score. Cost is being scored by the procurement department. Once ratings are completed interviews can be held but are not necessary if there is a clearly higher ranked firm. The Boar of Supervisors will make the final decision.
- 13) Receive report on the Treasury Pool Investment Activity for the quarter ending December 31, 2023 (PFM/Xiong).** Allison Kuane wit PFM introduced their new team member, Michael Kronbetter. Michael gave an update on Economics and Interest Rates. He discussed the current market themes, U.S. Treasury Yields, and Fixed Income Market Returns. Allison gave an update on the Counties investment portfolio.

14) Approval of meeting calendar for 2024.

Consent agenda approved for item 14
MOVED BY: Kristin Sicke / SECONDED BY: Richard Horan
AYES: 6
NOES: 0
ABSTAIN: 0
ABSENT: 1

15) Select FOC Vice Chair for calendar year 2024. Larry Raber was nominated for Vice Chair by Supervisor Jim Provenza

Consent agenda approved for item 15.
MOVED BY: Supervisor Provenza / SECONDED BY: Richard Horan
AYES: 6
NOES: 0
ABSTAIN: 0
ABSENT: 1

16) Committee Member and Staff Announcements.

Adjournment. Meeting Adjourned at 11:37 a.m.



January 17, 2024

Sou Xiong, Treasury Manager
Department of Financial Services
County of Yolo
625 Court Street, Room 102
Woodland, CA 95695

Re: Treasury Cash Count quarterly report for December 31, 2023

Dear Mr. Xiong:

We have performed the procedures as agreed upon in our engagement to assist the County with respect to compliance with Government Code Section 26920 (a) (1) for the quarter ending December 31, 2023. The County's Treasurer is responsible for compliance with the above noted Government Code section. The agreed upon procedures engagement was performed in accordance with the International Standards for the Processional Practice of Internal Auditing. In regards to auditor's independence, the Internal Audit Division reports administratively to the Chief Financial Officer, but functionally to the Board of Supervisors. The sufficiency of these procedures is solely the responsibility of the specified user of this report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose. Further, we did not review system controls of the county financial system.

Our procedures and results are as follows:

1. Observe and certify the treasury staff cash count and verify that the coin and cash bags are properly sealed.

Results: Procedure performed with no exceptions.

Considerations: None.

2. Vouch the deposit slips prepared for the coin and cash bags to the bank statement.

Results: Procedure performed with no exceptions.

Considerations: None.

We were not engaged to, and did not; conduct an audit, the object of which would be the expression of an opinion on the accounting records. Accordingly, we do not express such as opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is prepared for use by the Treasury management, Department of Financial Services and Yolo County Board of Supervisors. However, it may be distributed to other interested parties.

We appreciate the timely and professional responses provided by the Treasury management and staff to our requests for information.

Sincerely,



Noemy Mora-Beltran, CFE
Senior Auditor

cc: Tom Haynes, Chief Financial Officer
Gerardo Pinedo, Chief Administrative Officer
Yolo County Audit Sub-Committee
Internal Audit Website
Audit File



County of Yolo

www.yolocounty.org

TOM HAYNES
Chief Financial Officer
EVIS MORALES
Deputy Chief Financial Officer

DEPARTMENT OF FINANCIAL SERVICES

625 Court Street, Room 102
PO BOX 1268
WOODLAND, CA 95776
PHONE: (530) 666-8190
FAX: (530) 666-8215
EMAIL: DFS@yolocounty.org

- Financial Leadership
- Budget & Financial Planning
- Treasury & Finance
- Tax & Revenue Collection
- Financial Systems Oversight
- Accounting & Financial Reporting
- Internal Audit

May 7, 2024

Sou Xiong, Treasury Manager
Department of Financial Services
County of Yolo
625 Court Street, Room 102
Woodland, CA 95695

Re: Treasury Cash Count quarterly report for March 31, 2024

Dear Mr. Xiong:

We have performed the procedures as agreed upon in our engagement to assist the County with respect to compliance with Government Code Section 26920 (a) (1) for the quarter ending March 31, 2024. The County’s Treasurer is responsible for compliance with the above noted Government Code section. The agreed upon procedures engagement was performed in accordance with the International Standards for the Processional Practice of Internal Auditing. In regards to auditor’s independence, the Internal Audit Division reports administratively to the Chief Financial Officer, but functionally to the Board of Supervisors. The sufficiency of these procedures is solely the responsibility of the specified user of this report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose. Further, we did not review system controls of the county financial system.

Our procedures and results are as follows:

1. Observe and certify the treasury staff cash count and verify that the coin and cash bags are properly sealed.

Results: Procedure performed with no exceptions.

Considerations: None.

2. Vouch the deposit slips prepared for the coin and cash bags to the bank statement.

Results: Procedure performed with no exceptions.

Considerations: None.

We were not engaged to, and did not; conduct an audit, the object of which would be the expression of an opinion on the accounting records. Accordingly, we do not express such as opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is prepared for use by the Treasury management, Department of Financial Services and Yolo County Board of Supervisors. However, it may be distributed to other interested parties.

We appreciate the timely and professional responses provided by the Treasury management and staff to our requests for information.

Sincerely,



Nathan Lugo, CPA, CIA, CFE
Internal Audit Manager

cc: Tom Haynes, Chief Financial Officer
Gerardo Pinedo, Chief Administrative Officer
Yolo County Audit Sub-Committee
Internal Audit Website
Audit File



INDEPENDENT ACCOUNTANTS' REPORT ON APPLYING AGREED-UPON PROCEDURES

Board of Supervisors and Financial Oversight Committee
County of Yolo, California

We have performed the procedures enumerated below on the Investment Summary for the Treasurer's Pooled and Non-Pooled Investments of the County of Yolo, California (County) for the quarter ended March 31, 2024. The County is responsible for the Investment Summary for the Treasurer's Pooled and Non-Pooled Investments for the quarter ended March 31, 2024.

The County has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of evaluating the County investments in accordance with County policy and *Government Code* for the Investment Summary for the Treasurer's Pooled and Non-Pooled Investments for the quarter ended March 31, 2024. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

Scope of the Procedures Performed and Related Findings

The procedures and the associated findings are as follows:

- 1) Counted the cash in the Treasury as of March 31, 2024.

Finding: This procedure was performed by the County of Yolo Internal Audit Division. We inspected workpapers of the County of Yolo Internal Audit Division over the Treasury cash count, noting the cash count procedures were performed.

- 2) Verified that the Investment Summary for the Treasurer's Pooled and Non-Pooled Investments and the records of the County of Yolo Auditor are reconciled as of March 31, 2024, pursuant to *Government Code Section 26905*.

Finding: There were four instances of bank reconciliation review being conducted outside of the required timeframe for the quarter ending March 31, 2024. There was not appear to be a pervasive impact of this delay.

- 3) Reconciled the investments included in the Investment Summary for the Treasurer's Pooled and Non-Pooled Investments as of March 31, 2024, to the statements provided by the related financial institutions.

Finding: No findings were noted as a result of applying this procedure.

- 4) We compared the investments listed in the Investment Summary for the Treasurer's Pooled and Non-Pooled Investments as of March 31, 2024, to the types of investments authorized by the County's Investment Policy and *Government Code Section 53601*.

Finding: No findings were noted as a result of applying this procedure.



Board of Supervisors and Financial Oversight Committee
County of Yolo, California

- 5) We compared the market value of the investments listed in the Investment Summary for the Treasurer's Pooled and Non-Pooled Investments as of March 31, 2024, to the statements provided by the related financial institutions. We identified all variances in excess of 0.5% and \$10,000 of the financial institution amount. For the variances above the scope, we received variance explanations from the County Treasury staff to identify whether variances are routine or nonroutine.

Finding: Variances in excess of 0.5 percent and \$10,000 of the financial institution amount are summarized in **Attachment A**. The County Treasury staff considers these variances to be routine.

- 6) We read the Investment Summary for the Treasurer's Pooled and Non-Pooled Investments to ascertain if it contained the information/data required by *Government Code Section 53646* and met the timing requirements of *Government Code Section 53646* and the County's Investments Policy, as follows:
- a) Was submitted within 45 days following the end of the quarter.
 - b) Included type of investment, issuer, date of maturity, par and dollar amount invested on all securities, investments, and monies held by the County.
 - c) Included those funds under management of contracted parties (fiscal agents, trustees, deferred compensation administrators, etc.).
 - d) Included market value (and source) as of the date of the report of all securities held by the County or under management of any outside party.
 - e) Stated compliance of the portfolio to the Investment Policy of the County.
 - f) Included a statement addressing the ability of the County to meet the pool's expenditure requirements for the next six months.

Finding: No findings were noted as a result of applying this procedure.

- 7) We compared the investments listed in the Investment Summary for the Treasurer's Pooled and Non-Pooled Investments as of March 31, 2024, to the prohibited investments listed in *Government Code Section 53601.6*.

Finding: No findings were noted as a result of applying this procedure.

We were engaged by the County of Yolo, California, to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the AICPA. We were engaged to and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on the Investment Summary for the Treasurer's Pooled and Non-Pooled Investments of the County of Yolo, California for the quarter ended March 31, 2024. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the County of Yolo, California, and the meet our ethical responsibilities, in accordance with the relevant technical requirements related to our agreed-upon procedures engagement.

The report is intended solely for the information and use of the Board of Supervisors, the Financial Oversight Committee, and management of the County and is not intended to be and should not be used by anyone other than these specified parties.

Sacramento, California
May 28, 2024

County of Yolo, California
Investment Summary for the Treasurer's Pooled and Non-Pooled Investments
Agreed-Upon Procedures Report
Quarter Ended March 31, 2024
Attachment A
Procedure 5 Results - Market Value Comparison

Description	CUSIP	County Investment Summary	Financial Institution Statements	Variance	
				\$	%
<i>Bank of New York Mellon - Yolo County Landfill Closure Trust Fund</i> TSY INFL IX N/B	91282CGW5	\$ 2,020,251	\$ 2,006,461	\$ 13,790	0.69%
<i>Bank of New York Mellon - Yolo County Landfill Closure Trust Fund</i> TSY INFL IX N/B	91282CGK1	\$ 2,186,924	\$ 2,265,018	\$ (78,094)	-3.45%
<i>Bank of New York Mellon - Yolo County Treasury Pool</i> COOPERAT RABOBANK UA/NY CERT DEPOS	21684LGS5	\$ 4,472,316	\$ 4,559,469	\$ (87,153)	-1.91%



INDEPENDENT ACCOUNTANTS' REPORT ON APPLYING AGREED-UPON PROCEDURES

Board of Supervisors and Financial Oversight Committee
County of Yolo, California

We have performed the procedures enumerated below on the Investment Summary for the Treasurer's Pooled and Non-Pooled Investments of the County of Yolo, California (County) for the quarter ended December 31, 2023. The County is responsible for the Investment Summary for the Treasurer's Pooled and Non-Pooled Investments for the quarter ended December 31, 2023.

The County has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of evaluating the County investments in accordance with County policy and *Government Code* for the Investment Summary for the Treasurer's Pooled and Non-Pooled Investments for the quarter ended December 31, 2023. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

Scope of the Procedures Performed and Related Findings

The procedures and the associated findings are as follows:

- 1) Counted the cash in the Treasury as of December 31, 2023.

Finding: This procedure was performed by the County of Yolo Internal Audit Division. We inspected workpapers of the County of Yolo Internal Audit Division over the Treasury cash count, noting the cash count procedures were performed.

- 2) Verified that the Investment Summary for the Treasurer's Pooled and Non-Pooled Investments and the records of the County of Yolo Auditor are reconciled as of December 31, 2023, pursuant to *Government Code Section 26905*.

Finding: There was one instance of bank reconciliation review being conducted outside of the required timeframe for the period ending December 31, 2023. There does not appear to be a pervasive impact of this delay.

- 3) Reconciled the investments included in the Investment Summary for the Treasurer's Pooled and Non-Pooled Investments as of December 31, 2023, to the statements provided by the related financial institutions.

Finding: No findings were noted as a result of applying this procedure.

- 4) We compared the investments listed in the Investment Summary for the Treasurer's Pooled and Non-Pooled Investments as of December 31, 2023, to the types of investments authorized by the County's Investment Policy and *Government Code Section 53601*.

Finding: No findings were noted as a result of applying this procedure.



Board of Supervisors and Financial Oversight Committee
County of Yolo, California

- 5) We compared the market value of the investments listed in the Investment Summary for the Treasurer's Pooled and Non-Pooled Investments as of December 31, 2023, to the statements provided by the related financial institutions. We identified all variances in excess of 0.5% and \$10,000 of the financial institution amount. For the variances above the scope, we received variance explanations from the County Treasury staff to identify whether variances are routine or nonroutine.

Finding: Variances in excess of 0.5 percent and \$10,000 of the financial institution amount are summarized in **Attachment A**. The County Treasury staff considers these variances to be routine.

It was also noted there was a timing variance within the County of Yolo Bank of New York Mellon (BNY) account statement and BNY holdings report within the cash and cash equivalents category in the amount of \$2,407,654.

- 6) We read the Investment Summary for the Treasurer's Pooled and Non-Pooled Investments to ascertain if it contained the information/data required by *Government Code Section 53646* and met the timing requirements of *Government Code Section 53646* and the County's Investments Policy, as follows:
- a) Was submitted within 45 days following the end of the quarter.
 - b) Included type of investment, issuer, date of maturity, par and dollar amount invested on all securities, investments, and monies held by the County.
 - c) Included those funds under management of contracted parties (fiscal agents, trustees, deferred compensation administrators, etc.).
 - d) Included market value (and source) as of the date of the report of all securities held by the County or under management of any outside party.
 - e) Stated compliance of the portfolio to the Investment Policy of the County.
 - f) Included a statement addressing the ability of the County to meet the pool's expenditure requirements for the next six months.

Finding: No findings were noted as a result of applying this procedure.

- 7) We compared the investments listed in the Investment Summary for the Treasurer's Pooled and Non-Pooled Investments as of December 31, 2023, to the prohibited investments listed in *Government Code Section 53601.6*.

Finding: No findings were noted as a result of applying this procedure.

We were engaged by the County of Yolo, California, to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the AICPA. We were engaged to and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on the Investment Summary for the Treasurer's Pooled and Non-Pooled Investments of the County of Yolo, California for the quarter ended December 31, 2023. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the County of Yolo, California, and to meet our ethical responsibilities, in accordance with the relevant technical requirements related to our agreed-upon procedures engagement.

The report is intended solely for the information and use of the Board of Supervisors, the Financial Oversight Committee, and management of the County and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in cursive script that reads "Lane, Soll & Loughard, LLP".

Sacramento, California
May 22, 2024

County of Yolo, California
Investment Summary for the Treasurer's Pooled and Non-Pooled Investments
Agreed-Upon Procedures Report
Quarter Ended December 31, 2023
Attachment A
Procedure 5 Results - Market Value Comparison

Description	CUSIP	County Investment Summary	Financial Institution Statements	Variance	
				\$	%
<i>Bank of New York Mellon - Certificate of Deposit</i> COOPERAT RABOBANK UA/NY CERT DEPOS	21684LGS5	\$ 4,413,569	\$ 4,520,767	\$ (107,199)	-2.37%

No.	Status	Name of Engagement	Entity	Preliminary Scope	Type	Priority	Hours	% Complete	Status	Report Issued	Comment	Internal or Outsource
Carry-Forward Audits from FY 2022-23												
1	Carry Forward FY22-23	Capital Projects	Countywide	Perform a review of county capital projects to identify and test key processes and controls related to contract administration, change order management, project & cost management, and project closeout.	One-time Project	High	60	100%	Completed	12/15/2023	24 findings	Internal
2	Carry Forward FY22-23	Purchase Card Audit	General Services Department	Perform a review to provide reasonable assurance to county management that there is an acceptable level of operational accountability in the purchase card program, including the areas of card management, merchant management, and transaction analysis.	Continuous & Mandated Audits	High	200	100%	Completed	10/24/2023	9 findings	Internal
3	Carry Forward FY22-23	Payroll Processing and Changes, Employee Leave/FMLA, and Pay Rates	Human Resources Department	Perform a review of payroll processes including the health benefit calculation, leave balances, and the accuracy of employee pay rates.	One-time Project	High	250	5%	In-Progress		Audit Manager met with Interim HR Director; Initiating preliminary survey	Internal
4	Carry Forward FY22-23	Governance and Strategy	Innovation & Technology (IT) Department	Assess the IT strategic planning process. Understand how performance is evaluated, the operating budget is tracked, and resources are consumed.	One-time Project	High	250	100%	Completed	10/26/2023	11 findings	Outsource
5	Carry Forward FY22-23	Fiscal Monitoring of HHSA Subrecipients for FY21-22	Health & Human Services Agency (HHSA)	Fiscal monitoring services for County Health & Human Services Agency as required by Code of Federal Regulations 2 CFR part 200 etal. FY21-22 review includes 6 subrecipients.	Continuous & Mandated Audits	Med	300	100%	Completed	8/23/2023	6 Reviews; no reportable compliance findings. Improvements needed in P&Ps	Outsource
Audits for FY 2023-24												
6	Approved	Workforce Compensation, Recruitment, and Succession Planning	Countywide	Assess salary levels to determine if the County is offering competitive compensation and benefit packages to attract and retain professionals. Also, review staffing classifications and levels to determine if the County has adequate employees to meet the needs of the citizens and employee turnover is considered when planning.	One-time Project	High	300	0%	Not Started			Outsource
7	Approved	Contract Compliance	Countywide	Assess contract compliance practices related to competitive bidding process.	One-time Project	High	250	0%	Not Started			Internal
8	Approved	Training, Professional Development and Cross-Training	Countywide	Assess the practices related to technical training, Continuing Professional Development (CPD), and internal departmental process cross-training. Also, review the NEOGOV Learn System to determine if employee mandated trainings are being monitored and tracked to ensure compliance.	One-time Project	High	250	0%	Not Started			Internal
9	Approved	Technology System (Assessor/Clerk-Recorder/ Registrar of Voters)	Department	Access the practices related to maintaining the confidentiality, integrity and availability of data housed within the Parcel Number / Recorders Reference Search Information Systems to ensure essential information can be utilized by County staff and residents to make informed decisions.	One-time Project	High	250	0%	Potential Cancellation		Internal Audit is currently re-assessing department risks to confirm that an audit is needed.	Outsource
10	Approved	Vendor Performance Monitoring	Countywide	Evaluate policies and procedures established to assess vendor performance and service level agreements compliance to determine effective third-party risk management, service provider due diligence and performance. Audit will focus on the following: - Development of key performance indicators - Identification of key monitoring documentation - Establish status reporting - Assignment of monitoring ownership - Escalation procedures for non-compliance or non-performance	One-time Project	High	250	10%	In-Progress		Internal Audit is working with Baker Tilly to perform the audit. Kick-off meeting complete and initial interviews are currently being scheduled	Outsource
Annual Continuous & Mandated Audits for FY 2023-24												
11	Approved	Fraud Hotline & Reporting	Countywide	Maintain hotline, investigate matters, and report to Board/Audit Subcommittee. Includes developing internal policies and procedures for investigations.	Continuous & Mandated Audits	Med	100	75%	In-Progress			Internal
12	Approved	Quarterly Cash Counts	Financial Services - Treasury	Conduct quarterly cash count as required by Government Code Section 26920(a)(1).	Continuous & Mandated Audits	Med	16.5	100%	Completed	7/19/2023 11/16/2023 1/17/2024 5/7/2024		Internal
13	Approved	HHSA Subrecipient Compliance Monitoring	Health & Human Services Agency (HHSA)	Arrange subrecipient/contract monitoring services for HHSA, add any findings into IA's audit case mgmt. system for tracking CAPs, report stats to HHSA on progress of fiscal reviews. Includes drafting subrecipient monitoring policy and procedures.	Continuous & Mandated Audits	Med	180	80%	In-Progress		Working with HHSA on new MOU for Auditor II position	Internal

Yolo County
Division of Internal Audit
Audit Plan - Status of Projects
Fiscal Year 2023-2024

No.	Status	Name of Engagement	Entity	Preliminary Scope	Type	Priority	Hours	% Complete	Status	Report Issued	Comment	Internal or Outsource
14a	Approved	Fiscal Review of Substance Use Disorder (SUD) & Substance Abuse Block Grants (SABG) Contracts for FY21-22	Health & Human Services Agency (HHS)	Perform fiscal reviews for SUD and SABG contracts. Separate engagement with HHS. FY21-22 review includes 9 contracts.	Continuous & Mandated Audits	Med	125	100%	Completed	3/31/2024	9 reviews for FY21-22 completed; no reportable compliance findings. Improvements needed in P&Ps	Outsource
14b	Approved	Fiscal Review of Substance Use Disorder (SUD) & Substance Abuse Block Grants (SABG) Contracts for FY22-23	Health & Human Services Agency (HHS)	Perform fiscal reviews for SUD and SABG contracts. Separate engagement with HHS. FY22-23 review includes 8 contracts.	Continuous & Mandated Audits	Med	125	80%	In-Progress		8 reviews for FY22-23 in-progress	Outsource
15	Approved	Fiscal Monitoring of HHS Subrecipients for FY22-23	Health & Human Services Agency (HHS)	Fiscal monitoring services for County Health & Human Services Agency as required by Code of Federal Regulations 2 CFR part 200 etal. FY22-23 review includes 6 subrecipients.	Outsource	Med	300	100%	Completed	12/15/2023	6 Reviews; no reportable compliance findings. Improvements needed in P&Ps (1 agency)	Outsource
Other Internal Audit Activities for FY 2023-24												
16-23	Approved	Administrative Tasks	Internal Audit	Various administrative tasks, such as risk assessment, audit planning, ad hoc requests, CAPs follow-up, Audit Subcommittee support, internal meetings, external resource management, training, staff leave, etc.	Other Internal Audit Activity	N/A	2853.5	95%	In-Progress	N/A	N/A	Internal

Total audit & non-audit hours plus benefits & leave

6060

Yolo County Hours 4160

Outsource Hours 1900



County of Yolo

www.yolocounty.org

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Chief Financial Officer
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Deputy Chief Financial Officer

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- Financial Leadership
- Budget & Financial Planning
- Treasury & Finance

- Tax & Revenue Collection
- Accounting & Financial Reporting
- Internal Audit

FINANCIAL OVERSIGHT COMMITTEE STAFF REPORT

DATE: June 13, 2024
ITEM: 10
FROM: Tom Haynes, Chief Financial Officer
SUBJECT: Update on the Annual Comprehensive Financial Report and Single Audit for 6/30/2023

On June 6, 2024, the Department of Financial Services (DFS) issued the County's audited financial statements for the fiscal year ending June 30, 2023, including the Annual Comprehensive Financial Report (ACFR) and the audit of federal expenditures (or Single Audit). While the County's financial statements received an unmodified (clean) opinion from our independent auditors, the completion of the financial statements and associated audit was significantly later than in prior years. In addition, the audit resulted in several findings, which are discussed in more detail below.

As discussed at the Financial Oversight Committee meeting on February 22, 2024, federal guidelines require that the Single Audit be filed with the Federal Audit Clearinghouse no later than March 31st of each year. Unfortunately, despite significant effort and diligence from both DFS staff and our external auditors, we were unable to meet that deadline. It is important to reiterate that there is no fine or monetary penalty as a result of missing the March 31st deadline. However, for the next several years the County will be subject to a more in-depth audit of our federal programs.

The lengthy delay in issuing the County's financial statements is due to four primary factors: (1) implementation of the new Infor CloudSuite financial system in July 2023; (2) significant turnover and loss of key employees in DFS, including Accounting Manager and two Supervising Accountants; (3) competing priorities and deadlines with limited staffing resources; and (4) issues discovered during the audit regarding accounting and reconciliation of capital assets.

As mentioned above, the audit of the County's financial statements resulted in four findings, as outlined below:

2023-001 Accounting System Reconciliation – The auditors recommend that the County reconcile the completed accounting records used for financial reporting back to the trial balance

and general ledger annually to ensure all operational transactions are captured. Staff agree with this recommendation and commit to implementing it by June 30, 2025.

2023-002 Grant Activity Reconciliation – The auditors recommend that the County ensure that are sufficient year-end closing procedures are implemented to ensure expenses are properly captured in the correct fiscal year. Staff agree with this recommendation and are currently implementing improved procedures that will be used as part of the 2023-24 year-end closing process.

2023-003 Timeliness in Financial Reporting – The auditors recommend that the County establish a well-defined process for annual financial reporting and develop more resources to assist in the preparation of the annual financial reports. Staff agree with this recommendation and are in the process of developing training plans and process improvements to implement this recommendation by March 31, 2025.

2023-004 Financial Close and Reporting – The auditors recommend that the County put in place formal year-end closing procedures to ensure accounting records are complete and reduce the number of corrections and adjustments that are needed after the closing process is finalized. Staff agree with this recommendation and are currently developing training plans for accounting staff and implementing improved procedures that will be used as part of the 2023-24 year-end closing process.

Additional information on these findings and recommendations can be found in the attached Independent Auditors' Report on Internal Controls over Financial Reporting.

While it is certainly the County's goal to have an audit report that is free of findings, we appreciate our independent auditors' frank assessment of our processes and procedures. While it is important to note that many of the underlying conditions have been present for many years, the Department of Financial Services is committed to implementing the changes and improvements necessary to ensure that our accounting records and financial reports are accurate and timely.

To that end, I am happy to report that our Accounting Division is now fully staffed for the first time in more than two years. Furthermore, with the Board's support, we have been able to add some key staffing resources to our accounting team and restructure the unit in a way that will allow for greater focus on general accounting and financial reporting. Finally, as mentioned above, we are actively developing improved year-end closing processes and procedures and training plans for all accounting staff.

We believe that these actions will not only allow the County to complete the 2023-24 financial statement in timely manner but will also improve and stabilize the accounting function within DFS for years to come.



INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Honorable Board of Supervisors
County of Yolo, California

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County of Yolo, California (the "County"), as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated June 3, 2024.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as described in the accompanying schedule of findings and responses, we identified certain deficiencies in internal control that we consider to be material weaknesses and significant deficiencies.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. We consider the deficiencies described in the accompanying schedule of findings and responses as items 2023-001, 2023-002, and 2023-003 to be material weaknesses.

A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiency described in the accompanying schedule of findings and responses as item 2023-004 to be a significant deficiency.



To the Honorable Board of Supervisors
County of Yolo, California

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*. **County of Yolo's Response to Findings**

Government Auditing Standards requires the auditor to perform limited procedures on the County's response to the findings identified in our audit and described in the accompanying schedule of findings and responses. The County's response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in cursive script that reads "Lance, Solt & Lughard, LLP".

Sacramento, California
June 3, 2024



To the Honorable Board of Supervisors
County of Yolo, California

SCHEDULE OF FINDINGS AND RESPONSES

Reference Number

2023-001 – Accounting System Reconciliation

Evaluation of Finding

Material Weakness

Criteria

Accurate recordkeeping and reconciliation of the County's INFOR accounting system with Engagement journal entries are an integral part of internal control and financial reporting accuracy in accordance with Generally Accepted Accounting Principles. Operational journal entries should be posted within the INFOR accounting system whereas Engagement should be used for reclassification or other comparable entries that are ordinarily financial reporting only in nature (ex. typically do not affect fund balance or net position).

Condition

During our audit and review of the general ledger, it was noted that the County's INFOR general ledger (i.e. Accounting) system was not being reconciled annually with the Engagement financial reporting software that the County utilizes to assist in the preparation of the Annual Comprehensive Financial Report (ACFR).

Cause of Condition

County personnel are not routinely reconciling underlying accounting records from Engagement used to prepare the ACFR back to the trial balance and general ledger and ensuring that necessary entries are posted.

Effect or Potential Effect of Condition

The Fund Balance and Net Position are at risk of significant misstatement if these two sources of County accounting records are not reconciled, at minimum on an annual basis.

Recommendation

We recommend the County reconcile the completed Engagement accounting records used for financial reporting back to the trial balance and general ledger annually to ensure all operational transactions are captured and accounting records are not at risk of misstatement. This shall further ensure that subsequent fiscal years have reconciled beginning balances in both sets of records.

Management Response

We agree. The Accounting and Financial Reporting Division of the Department of Financial Services will perform a reconciliation of the Engagement Financial Reporting ledgers with the INFOR accounting general ledgers. The County will record operational entries as needed (those not financial reporting only in nature) and will implement these formal procedures no later than the fiscal year ending June 30, 2025.



To the Honorable Board of Supervisors
County of Yolo, California

SCHEDULE OF FINDINGS AND RESPONSES
(continued)

Reference Number

2023-002 – Grant Activity Reconciliation

Evaluation of Finding

Material Weakness

Criteria

The County failed to record \$353,441 in revenues and capitalized expenses relating to Federal Aviation Administration grant activity pertaining to the Yolo Runway Runups capital project in the Yolo County Airport Fund.

Condition

The County avails itself of a wide range of State and Federal grants on both a reimbursement and prefunding basis. The Yolo County Airport Fund Runway Runups capital project utilizes funding on a reimbursement basis from the Federal Aviation Administration. The County failed to record fiscal year 2023 expenses pertaining to this project which were reimbursed subsequent to the close of the fiscal year, resulting in an understatement of revenue in the amount of \$353,441.

Cause of Condition

Management oversight due to changes in personnel and nature of the timing of program expenses.

Effect or Potential Effect of Condition

The County did not record revenues and capitalized expenses related to the program totaling \$353,441.

Recommendation

The County should ensure sufficient procedures surrounding analysis of the cut-off of expenses are thoroughly implemented to ensure expenses are properly captured in the correct fiscal year.

Management Response

Management agrees with the finding and is currently implementing year end procedures to apply analytical procedures on the trial balance numbers, perform reconciliations of all significant accounts, and apply formal year end closing procedures for subsequent fiscal years.



To the Honorable Board of Supervisors
County of Yolo, California

SCHEDULE OF FINDINGS AND RESPONSES
(continued)

Reference Number

2023-003 – Timeliness in Financial Reporting

Evaluation of Finding

Material Weakness

Criteria

Financial reports are intended to meet the needs of decision makers, including the governing board, bondholders, Federal and State oversight agencies, and constituents. Accordingly, timeliness was identified as one of the characteristics of information in financial reporting in GASB Concepts Statement No. 1 of the Governmental Accounting Standards Board (GASB), Objectives of Financial Reporting. To accomplish this objective, financial reports must be available in time for informed decision making. Therefore, financial reports should be published as soon as possible after the end of the reporting period.

Sometimes the need for timeliness has to be balanced against the need for reliability, which also was identified as one of the characteristics of information in financial reporting identified in GASB Concepts Statement No. 1. While governments certainly should not sacrifice reliability for timeliness, minor gains in precision ought not to be purchased at the price of indefinite delay (e.g., accounting estimates).

Legislative deadlines for submitting financial statements should be viewed as a minimum standard rather than as an ideal objective. The same holds true for the submission deadlines used by various award programs such as the Government Finance Officers Association's (GFOA) Certificate of Achievement for Excellence in Financial Reporting Program. The additional cost of more timely financial reporting (e.g., additional staff and overtime) also needs to be considered.

Condition

While conducting our audit, we noted that the County experienced difficulties and delays in accurately preparing the County's financial statements. Additionally, the County's financial statements were not ready to be issued by the required Single Audit Reporting Package deadline of March 31, 2024. As a result of these conditions, the financial statements were not available to meet the needs of decisions makers, including governing boards, bondholders, Federal and State oversight agencies, and constituents in a timely manner.

Cause of Condition

The County experienced turnover in finance department personnel in addition to delays as a result of complex GASB standard implications and implementation.

Effect or Potential Effect of Condition

Untimely financial statement reporting can alter the value of those financial statements to the users, as well as jeopardize relationships with bondholders, and granting agencies.

Recommendation

Management should establish a well-defined process for its annual financial reporting. The process and its key attributes (e.g., overall timing, methodology, communication with component units, segregation of duties, frequency of analyses and review by County management) should be formally documented, approved, and reviewed on a regular basis. In addition, the County should develop more resources capable of assisting in the preparation of its annual financial reporting package.

Management Response

We agree with the finding. The County is committed to enhanced training surrounding upcoming GASB pronouncements, implementing additional year-end closing procedures, and leveraging additional internal resources as necessary to ensure the trial balance is reconciled to internal accounting records for subsequent audits in a timely fashion. The issue is anticipated to be remedied by March 31, 2025.



To the Honorable Board of Supervisors
County of Yolo, California

SCHEDULE OF FINDINGS AND RESPONSES
(continued)

Reference Number

2023-004 – Financial Close and Reporting

Evaluation of Finding

Significant Deficiency

Criteria

Management is responsible for the preparation and fair presentation, as well as the accuracy of its financial statements, including disclosures in accordance with accounting principles generally accepted in the United States of America. This includes the design, implementation, and maintenance of internal controls relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to error or fraud.

Condition

During the audit, we noted the following conditions that resulted in audit adjustments to the financial statements:

The year-end closing process did not ensure that account balances were reconciled to internal accounting records in advance of the audit requiring multiple correcting entries recorded by the County. It appears these errors were primarily caused by clerical errors between Funds, corrections of prior reported capital asset and depreciation activity, and other miscellaneous correcting entries required to be posted by County personnel after the furnishing of the initial trial balance to the auditors.

Cause of Condition

Due to turnover within County personnel and inexperience with the financial close and audit process, multiple correcting and reclassification entries were required to be posted by County personnel to ensure the financial statements were not materially misstated.

Effect or Potential Effect of Condition

The County did not have in place a systematic method for ensuring that timely and complete year end closing procedures were in operation before presenting the final trial balance to the auditors, resulting in a number of journal entries made to correct or to reclassify balances in the financial statements that should have been captured through the closing process. Those adjustments have been reported and posted by the County.

Recommendation

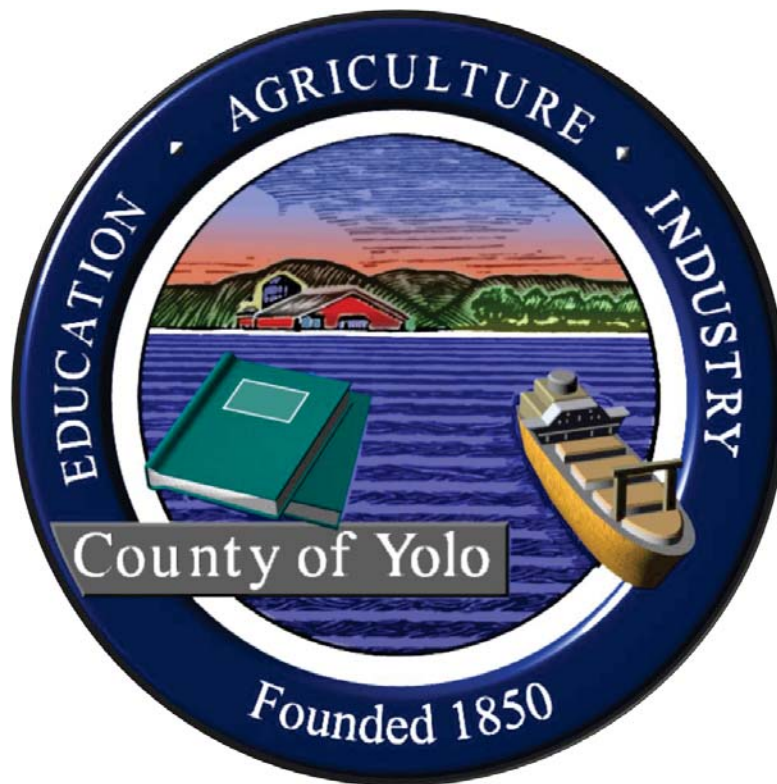
The County should put in place formalized year end closing procedures to ensure the close is complete and reduce the number of journal entries needed and errors found after the closing process has been completed. We suggest management also establish effective review policies and procedures, including but not limited to, apply analytical procedures on the trial balance numbers and perform reconciliations of all significant accounts. In addition, we recommend increased technical training for all County finance personnel and personnel transitioning into new roles.

Management Response

Management agrees with the finding and is currently implementing year end procedures to apply analytical procedures on the trial balance numbers, perform reconciliations of all significant accounts, and apply formal year end closing procedures for subsequent fiscal years in addition to reviewing and seeking technical training for all staff.

COUNTY OF YOLO
STATE OF CALIFORNIA

**ANNUAL COMPREHENSIVE
FINANCIAL REPORT**



***For the Fiscal Year
Ended June 30, 2023***

***Prepared and Submitted by the Department of Financial Services
Tom Haynes
Chief Financial Officer***

COUNTY OF YOLO
Annual Comprehensive Financial Report
For the Fiscal Year Ended June 30, 2023

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COUNTY OF YOLO

Annual Comprehensive Financial Report

For the Fiscal Year Ended June 30, 2023

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INTRODUCTORY SECTION

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County of Yolo

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Chief Financial Officer
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- Financial Leadership
- Budget & Financial Planning
- Treasury & Finance

- Tax & Revenue Collection
- Accounting & Financial Reporting
- Internal Audit

June 3, 2024

Chair Frerichs,
and Members of the Board of Supervisors,
and Citizens of Yolo County

The annual comprehensive financial report of the County of Yolo (County) for the fiscal year ended June 30, 2023 is hereby submitted in accordance with Sections 25250 and 25253 of the Government Code of the State of California. These statutes require that the County of Yolo annually issue a report on its financial position and activity and that an independent firm of certified public accountants audit the County's basic financial statements.

The Financial Report

This financial report covers all funds and activities of the County of Yolo as the primary government and its component units. The component units are legally separate entities that operate under the auspices of the County and provide services that supplement County services. Certain component units are blended into the County funds because their activities are controlled by the Board of Supervisors and are essentially part of County operations. Other component units are more independent and are reported in discrete columns in the government-wide financial statements. Note 1.A to the financial statements discusses component units in more detail. This financial report conforms to the standards established by the Governmental Accounting Standards Board and the recommended practices of the Government Finance Officers Association.

County management assumes full responsibility for the accuracy, completeness and fairness of the information presented herein, including all disclosures. Yolo County government demonstrates its stewardship of public resources and ensures strict accountability through four control mechanisms: budgetary control, financial control, fund-based accounting, and independent audit. Because the cost of internal controls should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements. These mechanisms are further described below.

Budgetary Control. The County maintains a control system to ensure compliance with the legal provisions embodied in the annual budget approved by the Board of Supervisors. The level of budgetary control (that is, the level at which expenditures cannot legally exceed the appropriated amount) is established at the budget unit, which represents an organizational unit of a fund. Budgetary control within each budget unit is monitored at the object level: salaries and employee benefits, services and supplies, other charges, capital assets, other financing uses, special items, intra-fund transfers and appropriations for contingencies. The Board of Supervisors must approve transfers between budget units. Department of Financial Services staff monitors the budget status and reports to the Board of Supervisors on a quarterly basis, and reviews the status of appropriations each time there is a request for budget modifications. Budgetary comparisons are presented in the Required Supplementary Information and Supplementary Information sections of this report.

Financial Control. County management maintains internal control to obtain reasonable assurance that public resources are raised and used effectively and efficiently, that relevant laws and regulations are complied with and that reliable financial reports are prepared in conformity with generally accepted accounting principles. The Chief Financial Officer prescribes standards of internal control and disseminates them to County departments. Internal Audit staff

monitors internal control countywide through reviews and internal audits. Internal audit reports are submitted to the Board of Supervisors and are available from the Department of Financial Services. The Financial Oversight Committee ensures that audit recommendations are properly monitored and closed.

Fund-based Accounting. The County establishes separate funds to segregate financial resources that are restricted by laws, regulations or contractual provisions. These funds are maintained in accordance with generally accepted accounting principles and demonstrate compliance with budgetary and contractual provisions. They are presented in this annual report in the Fund Financial Statements Section.

Independent Audit. Annually, the County Board of Supervisors engages an independent public accounting firm to conduct a financial audit of the County's accounting records and financial report in accordance with generally accepted auditing standards and government auditing standards. The accounting firm Lance Soll & Lunghard (LSL) LLP conducted this year's audit and their report is presented on page 1 of the Financial Section. Management's discussion and analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview, and analysis of the financial statements. MD&A complements this letter of transmittal and should be read in conjunction with it. In addition, because the County receives and spends federal funds, it is also required to undergo an annual audit in accordance with the Single Audit Act Amendments of 1996. This separate report is available from the Department of Financial Services.

Profile of Yolo County

Yolo County incorporated in 1850 as one of California's original 27 counties. It is a general-law form of government, and as such, is a legal subdivision of the State of California. The County provides a full range of services that include general government, public protection, social services, public health, infrastructure, recreation and cultural services. The County is governed by a five-member Board of Supervisors (the Board). Members of the Board are elected by their respective district constituents on a non-partisan basis with staggered four-year terms. The chairmanship is rotated among the board members every year. Policy and legislative authority are vested in the Board, which is responsible for, among other things, passing ordinances, adopting the budget, appointing committees and commissions, and hiring the County Administrator and the County Counsel. The County Administrator is responsible for carrying out the policies, resolutions and ordinances of the Board, and for hiring the heads of departments within the County. Three department heads, namely the Assessor-Clerk Recorder-Registrar of Voters, District Attorney, and Sheriff-Coroner-Public Administrator, are elected by the entire County constituency on a non-partisan basis for four-year terms and are accountable directly to the public. In January 2015, all financial functions in the County were consolidated under the Department of Financial Services headed by an appointed Chief Financial Officer, who assumes all the statutory duties of the Auditor-Controller and Treasurer-Tax Collector.

Yolo County Economy

Yolo County is located in the rich agricultural regions of California's Central Valley and Sacramento River Delta. It is directly west across the Sacramento River from the State Capital of Sacramento. There are four incorporated cities in Yolo County: Davis, West Sacramento, Winters and Woodland. Agricultural viability and rural/small city quality of life are important to residents of the County. The County's leading economic activity is agriculture and is supported by other industries such as warehousing and distribution, food processing, technology and biotechnology research and development, and higher education at the University of California at Davis.

About 84% of Yolo County's population of 220,544 resides in the four incorporated cities. Davis, with a population of 67,048 has a unique university and residential community internationally known for its commitment to environmental awareness, progressive social programs and enthusiasm for cycling. Woodland, population 61,462, is the county seat. It has a strong historic heritage which is reflected in an impressive stock of historic buildings in its downtown area and surrounding neighborhoods. West Sacramento, population 55,064 is located across the Sacramento River from Sacramento, the State Capital. It is home to the Port of Sacramento, which is the leading export facility for rice in Northern California and an important infrastructure asset in the region. West Sacramento is also home to AAA baseball team, the Rivercats. Winters, population 7,540, is a small farming town nestled at the base of the Vaca Mountains and offers unique shops, restaurants and art galleries. It is close to Lake Berryessa and has become a favorite destination for bicycle enthusiasts. The unincorporated area of Yolo County, with a population of 35,900 has exceptionally productive soils, an excellent growing climate and adequate water supply which support its large and diverse agricultural industry.

The gross value of Yolo County's agricultural production in calendar year 2022 was \$694 million, representing a 14.9% decrease from calendar year 2021. Tomatoes were on top for 2022 with a gross value of \$184 million followed by grapes and almonds which accounted for \$65 million and \$61 million of the production value, respectively. Other products in the top 10 commodities include organic production, rice, hay and alfalfa, pistachios, sunflower seeds, nursery products, and apiaries and rice.

The local agriculture industry benefits from the resources available at the University of California at Davis, one of the nation's top public research universities and an acknowledged leader in agricultural, biological, biotechnological and veterinarian sciences. The University was established in 1908 as a State agricultural school. Today, the 5,300-acre campus, the largest of the UC campuses, enrolls over 39,679 students and offers 106 undergraduate majors and 97 graduate programs in four globally respected colleges (Agricultural and Environmental Sciences; Biological Sciences; Engineering; Letters and Sciences) and six professional schools (Business Management, Education, Law, Medicine, Veterinary Medicine, and Nursing). In 2021, the School of Veterinary Medicine was ranked as the No. 2 school in the world by QS World University Rankings and No. 1 among North America's 28 veterinary schools by U. S. News and World Report.

The County and its cities are known for a commitment to managed quality growth while providing economic opportunity. The County is situated between rapidly growing metropolitan areas and faces increasing development pressure from both Sacramento and the Bay Area, especially along the Interstate 80 corridor that links the two regions. Preserving the agricultural land base and small city and rural quality of life are important to residents of the County and are top priority goals of the County Board of Supervisors.

Yolo County has a strong commitment to the reduction of greenhouse gas (GHG) emissions, which is balanced with its strong commitment to agriculture and the role of agriculture in reducing GHG emissions. The majority of GHG emissions are the result of infrastructure and development decisions: how we build our buildings, where we put them, and the quality and type of infrastructure that are required to serve them. The County's 2030 General Plan, adopted in November 2009, addresses those issues for unincorporated Yolo County, and establishes a land use pattern and strategy that will result in reductions in local GHG emissions. A notable initiative to reduce GHG emissions has been the construction of several major solar arrays between 2006 and 2014. Together, these arrays generate a combined 12.6 megawatts of renewable electricity annually, which more than offsets the entire electric usage from County operations. The County participates in a Joint Powers Agreement with the City of Davis, Woodland, and Winters, to form the Valley Clean Energy (VCE), a Community Choice Aggregation program that began serving customers in June 2018 and is designed to increase local renewable generation capacity and reduce GHG emissions from electricity use. Further, the County formed a Climate Action Commission in 2020 and adopted a resolution to target reducing becoming carbon negative by 2030.

Yolo County has led the State in agricultural preservation for the last several decades, primarily by directing growth into the incorporated cities where services are available and where development can occur more efficiently. This effort has succeeded in preserving prime agricultural land but has led to a diminishing economic base for the County. The County's share of property tax is the second lowest in the State. Therefore, the new General Plan seeks to remedy this situation by preserving agriculture while also allowing for measured, appropriate residential and economic development focused within existing communities that will meet regional needs and improve the County's fiscal condition.

Yolo County is part of the six-county Sacramento Region which covers 6,561 square miles with a population of 2.6 million. The region offers a welcoming business climate, an abundant and educated workforce, low cost of living and doing business, and excellent schools. The region is quickly developing into a world-class technology community, with a specific competitive advantage in renewable energy technologies.

Businesses in Yolo County are served by an excellent infrastructure. The transportation system includes three interstate highways, major railways, a deep water port, a major metropolitan airport and smaller regional airports which provide ready access to Northern California, West Coast and national and international markets. Increasingly, high technology and information services are becoming prominent economic sectors in the region. There has been a surge of clean energy technology companies choosing to locate in the region to benefit from local assets.

In addition to the local economic environment, other factors from the State and Federal governments are shaping the financial condition of Yolo County. The region's economy, like many others, was impacted due to the recession induced by the COVID-19 pandemic. This impact was mitigated to a degree by stimulus packages approved by the Federal Government. In March 2021, Congress and the President of the United States approved the American Rescue Plan. The County, through the Coronavirus State and Local Fiscal Recovery Fund, received \$42.8 million and approved an initial expenditure plan in October, 2021. That plan continues to evolve to meet the needs of the economic recovery from the pandemic. The County intends on having all funds obligated by end of calendar year 2024 and expended by end of calendar year 2026 per guidance of the American Rescue Plan Act.

Major Initiatives

In December 2019 the Board of Supervisors approved the 2020-2024 Strategic Plan, which includes five primary Strategic Plan Goals, each with a set of outcome metrics and time-based strategies. However, the COVID-19 pandemic caused a significant delay in Strategic Plan projects over the course of the 2020 calendar year due to the pandemic response emerging as a top priority. As a result, the Strategic Plan was amended in December 2020 to extend the timeframe by an additional year (now the 2020-2025 Strategic Plan) and to revise some of the metrics and strategies based on changing circumstances. The Strategic Plan is currently under review and being updated to include years 2024-2028. The 2024-2028 Strategic Plan was re-introduced to the Board of Supervisors in January 2024 for feedback and next steps.

In accordance with the previous and current Strategic Plan guiding principles, staff has continued to work on long-term financial planning, improving financial systems, and refining financial policies. These financial policies support financial sustainability and have percolated into the budget through the measured build-up of the General Reserve, allowance for adequate contingencies during the budget year, increased transparency in presenting budget information, the continued development of the capital improvement plan and its funding mechanisms, and the creation of reserves for equipment replacement. Policies on budget, debts and obligations as well as audit and accountability have been strengthened to prepare the county for sustainable and controlled growth. The County has successfully implemented a proactive funding plan for its other post-employment benefits (OPEB) liability and pension liability. In the 2023-24 fiscal year budget, the reserves for those programs total \$52.8 million.

The County also maintains a general reserve to mitigate against unforeseen financial circumstances. After being unable to contribute in fiscal years 2020 and 2021, due to the impacts of COVID-19, the County made significant increases in contributions to its General Reserve during fiscal years 21-22, 22-23 and 23-24. This has increased the County reserve percentage from the low of 5.7% in 2021 to presently 8% of average General Fund and Public Safety Fund expenditures over the past three years. This contribution is within the recommended range by the Government Finance Officers Association best practices but still below the County's target level of 10%, as established in the County's policy on fund balances and reserves.

In a similar effort to improve the financial infrastructure, the County is working to improve its financial services delivery through implementation of best practices prescribed by the international Government Finance Officers Association. As part of this plan, an enterprise resources planning (ERP) system continues to be enhanced. Modules for finance and procurement, contract management, human resources and payroll, time keeping, talent management, and budgeting initially went live in 2015 and 2016. An upgrade to the next version of the ERP system was approved by the Board on August 31, 2021 and went live in July 2023.

Excellence in Financial Reporting

Awards. The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the County for its annual comprehensive financial report (ACFR) for the fiscal year ended June 30, 2022.

Acknowledgments. The preparation of this comprehensive annual financial report would not have been possible without the dedication of the staff of the Department of Financial Services, the support of the County Administrator and the County’s independent auditor, Lance Soll & Lunghard LLP. Credit is also due to members of the Board of Supervisors for their continued insistence on fiscal accountability in the County.

Sincerely,



Tom Haynes
Chief Financial Officer



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**County of Yolo
California**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

June 30, 2022

Christopher P. Morrill

Executive Director/CEO

**COUNTY OF YOLO PUBLIC OFFICIALS
AS OF JUNE 30, 2023**

Elected Officials

Supervisor, First District	Chair Oscar Villegas, Chair
Supervisor, Second District	Lucas Frerichs, Vice-Chair
Supervisor, Third District	Gary Sandy
Supervisor, Fourth District	Jim Provenza
Supervisor, Fifth District	Angel Barajas
Assessor/Clerk-Recorder/Registrar of Voters	Jesse Salinas
District Attorney	Jeff Reisig
Sheriff/Coroner/Public Administrator	Tom Lopez

Appointed Officials:

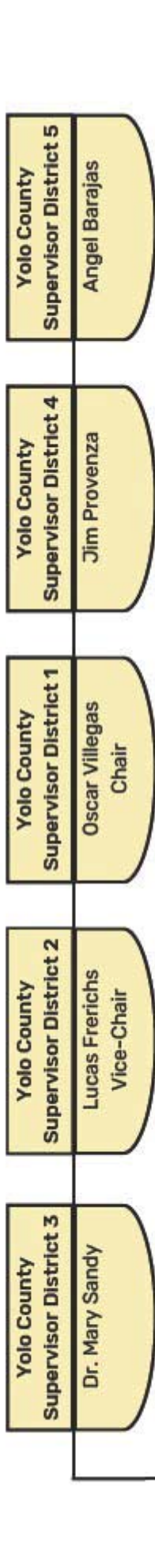
County Administrator	Gerardo Pinedo
County Counsel	Phil Pogledich

Appointed Department Heads:

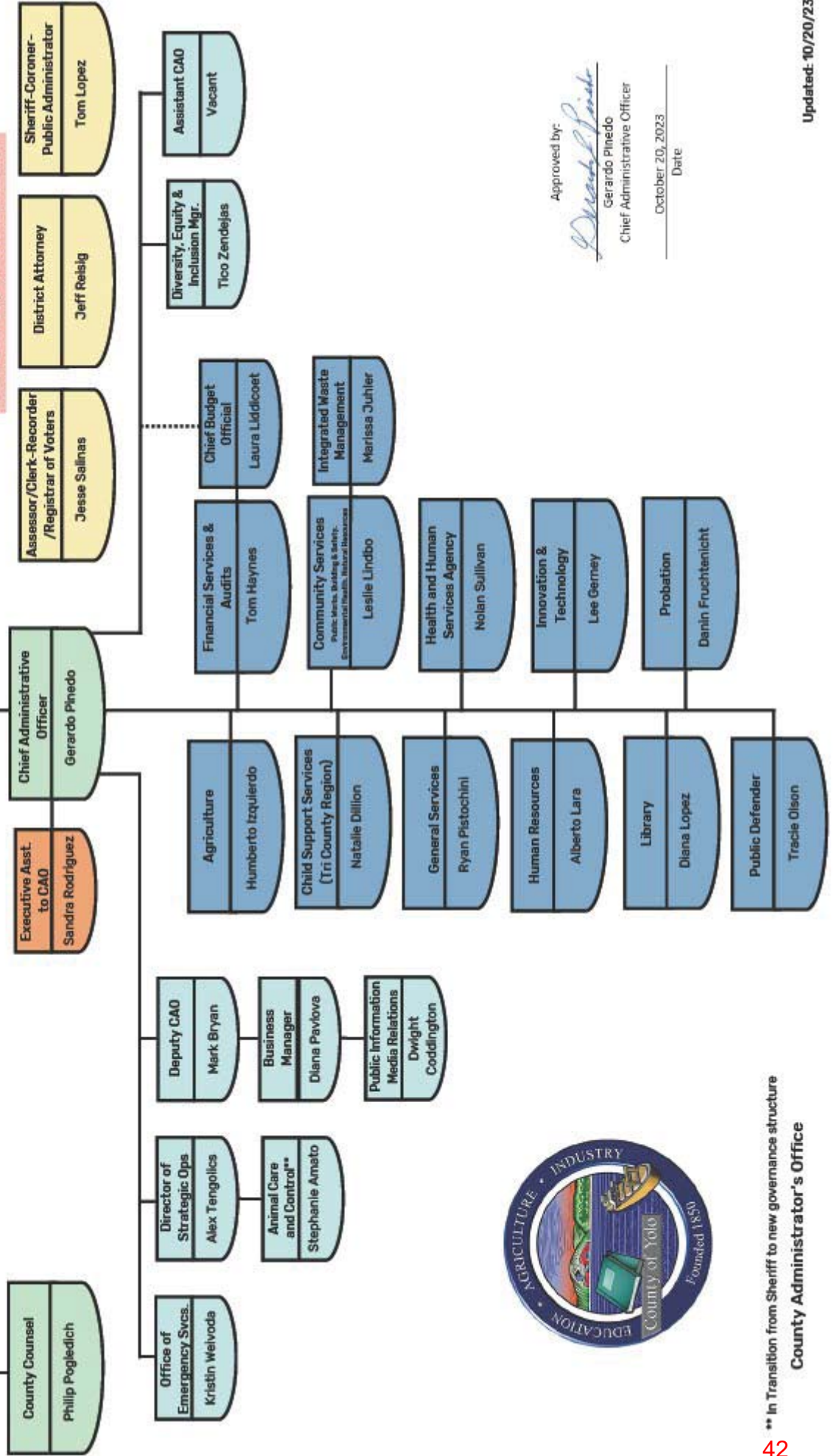
Deputy County Administrator	Mark Bryan
Chief Financial Officer	Tom Haynes (Interim)
Agriculture Commissioner	Humberto Izquierdo
County Librarian	Diana Lopez
Director of Health and Human Services/Public Guardian	Nolan Sullivan
Chief Probation Officer	Dan Fruchtenich
Director of Community Services	Leslie Lindbo
Director of General Services	Ryan Pistochini
Director of Colusa/Sutter/Yolo Regional Child Support Agency	Natalie Dillion
Public Defender	Tracie Olson
Director of Human Resources	Alberto Lara
Director of Innovation & Technology	Lee Gerney

ELECTORATE

Board of Supervisors



Elected Department Heads



Approved by:
Gerardo Pinedo
 Gerardo Pinedo
 Chief Administrative Officer
 October 20, 2023
 Date

FINANCIAL SECTION

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INDEPENDENT AUDITORS' REPORT

To the Board of Supervisors
County of Yolo, California

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of County of Yolo, California (the "County"), as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County, as of June 30, 2023, and the respective changes in financial position, and, where applicable, cash flows thereof, as listed in the table of contents, for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matter

Change in Accounting Principle

As described in Note 1 to the financial statements, in 2023, the County adopted new accounting guidance, GASB Statement No. 96, *Subscription Based Information Technology Arrangements*. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.



To the Board of Supervisors
County of Yolo, California

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison schedules for the General Fund and major special revenue funds, and the required pension and other postemployment benefits schedules, as listed on the table of contents, presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial



To the Board of Supervisors
County of Yolo, California

statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The accompanying combining and individual fund financial statements and schedules (supplementary information) are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 3, 2024, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering County's internal control over financial reporting and compliance.

A handwritten signature in cursive script that reads "Lance, Solt & Loughard, LLP".

Sacramento, California
June 3, 2024

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MANAGEMENT'S DISCUSSION AND ANALYSIS

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COUNTY OF YOLO

Management's Discussion and Analysis For the Fiscal Year Ended June 30, 2023

FINANCIAL HIGHLIGHTS

The information in this section is not covered by the Independent Auditor's Report but is presented as required supplementary information for the benefit of the readers of the basic financial statements.

As management of the County of Yolo, California (the County), we offer readers of the County's financial statements this narrative overview and analysis of the financial activities of the County for the year ended June 30, 2023. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in the County's Basic Financial Statements, which immediately follow this section.

Government-wide Financial Analysis (in thousands)

Assets and deferred outflows of resources of the County exceeded its liabilities and deferred inflows of resources at June 30, 2023 by \$289,952 consisting of:

- \$301,162 which represents the County's net investment in capital assets, capital-related deferred loss on refunding, less (1) accumulated depreciation, and (2) related outstanding debt used to acquire those assets.
- \$118,299 available for the County's ongoing obligations related to programs with external restrictions by creditors, grantors, contributors and enabling legislation.
- (\$129,509) unrestricted deficit.

The County's total net position increased by \$59,782 from the prior year:

- Net investment in capital assets increased by \$19,372. The increase consists of the following: capital asset acquisitions of \$53,453, retirement of related debt of \$5,054, depreciation of \$18,568, loss on retirements of \$298, change in unexpended debt proceeds of (\$10,580), and deferred loss on refunding of \$20.
- The \$38,041 decrease in restricted net position represents the change in resources that are subject to external restrictions on their use.
- Unrestricted net position increased by \$78,451 from (\$207,960) to (\$129,509). The increase is primarily the result of a 13.8% overall increase in revenues. See the Analysis of Statement of Activities section below for more details.

Financial Analysis of County Governmental Funds (in thousands)

As of June 30, 2023, the County's governmental funds reported a combined ending fund balances of \$261,931, an increase of \$16,350 from the prior year. Amounts available for spending include restricted, committed, assigned and unassigned fund balances; these totaled \$252,024 or 96.2% of ending fund balance. Of this amount:

- \$145,903 is restricted by law or externally imposed requirements,
- \$60,315 is committed,
- \$48,533 is assigned, and
- (\$2,725) is unassigned fund balance.

COUNTY OF YOLO

Management's Discussion and Analysis For the Fiscal Year Ended June 30, 2023

FINANCIAL HIGHLIGHTS (continued)

Financial Analysis of County Governmental Funds (in thousands) (continued)

As of June 30, 2023, the County's General Fund's total ending fund balance is \$126,255 an increase of \$13,235 from the prior year. The total fund balance available for spending is \$116,649 or 92.4% of ending total fund balance. Of this amount:

- \$23,496 is restricted by law or externally imposed requirements,
- \$49,853 is committed,
- \$42,761 is assigned and,
- \$439 is unassigned fund balance.

Capital Assets and Long-Term Liabilities (in thousands)

The County's capital assets (net of accumulated depreciation) increased by \$34,588, or 9.8% to \$389,223. Capital asset additions during the year totaled \$53,453 which included \$25,459 related to construction in progress, \$16,166 in structures and improvements and \$11,828 for other capital assets. The County recorded depreciation of \$18,568 and a net loss due to retirements and disposals of \$298.

The County's long-term liabilities decreased to \$98,109. The decrease of \$4,741, or 4%, is due primarily to debt repayments.

OVERVIEW OF THE BASIC FINANCIAL STATEMENTS

Management's Discussion and Analysis introduces the County's basic financial statements. The County's basic financial statements include three components:

1. Government-wide financial statements
2. Fund financial statements
3. Notes to the basic financial statements

Government-Wide Financial Statements

The government-wide financial statements provide an overview of the County's finances, in a manner similar to a private-sector business, that is, using the accrual basis of accounting. They demonstrate accountability of Yolo County government by showing the extent to which it has met operating objectives efficiently and effectively, using all resources available, and whether it can continue to do so.

The **statement of net position** presents information on all the County's assets, deferred outflows of resources, liabilities, and deferred inflows of resources with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The **statement of activities** presents information on expenses and revenues to show how the County's net position changed during the fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues are reported as soon as earned and expenses are reported as soon as incurred even though the related cash flows may not take place until future fiscal periods (e.g., uncollected taxes; earned but unused vacation leave).

COUNTY OF YOLO

Management's Discussion and Analysis For the Fiscal Year Ended June 30, 2023

OVERVIEW OF THE BASIC FINANCIAL STATEMENTS (continued)

Government-Wide Financial Statements (continued)

Both government-wide financial statements distinguish between activities of the County that are principally supported by taxes and intergovernmental revenues (governmental activities) and other activities that recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the County include general government, public protection, public ways and facilities, health and sanitation, public assistance, education and recreation and cultural services. The business-type activities of the County include Yolo County Central Landfill, Yolo County Airport, and Building Services.

Component units are included in the financial statements and are legally separate entities for which the County is financially accountable. Certain component units such as the County Service Areas, Yolo County Financing Corporation and In-Home Supportive Services Public Authority are essentially part of County operations and their financial data are blended with operational funds of the County. Other more independent component units such as certain Fire Districts and First 5 Yolo, that are governed by boards that are appointed and serve at the pleasure of the Board of Supervisors, are presented in discrete columns in these financial statements.

Fund Financial Statements

The fund financial statements provide evidence of fiscal accountability by demonstrating compliance with budgetary decisions made in public forum. A fund is a grouping of related accounts that are used to maintain control over resources that have been segregated for specific activities or purposes stipulated by laws, regulations, or policies.

The County's funds are divided into three categories:

- Governmental funds
- Proprietary funds
- Fiduciary funds

Governmental funds: Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains 124 individual governmental funds for reporting purposes. The County segregates, from the General Fund, a few significant functions in major funds. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures, and changes in fund balances for the General, Public Safety, Roads and Transportation, Mental Health Managed Care, and American Rescue Plan Act (ARPA) Grant, all considered major funds. Data for the non-major funds are aggregated into a column titled Nonmajor Governmental Funds. Detail for the nonmajor governmental funds is provided in the combining statements located in the Supplementary Information section of this report.

COUNTY OF YOLO

Management's Discussion and Analysis For the Fiscal Year Ended June 30, 2023

OVERVIEW OF THE BASIC FINANCIAL STATEMENTS (continued)

Fund Financial Statements (continued)

The County of Yolo adopts an annual appropriated budget for the General, Public Safety, Roads and Transportation, Mental Health Managed Care, ARPA Grant, and for all nonmajor special revenue, debt service and capital project funds. Budgetary comparison schedules for major special revenue funds as well as the detailed budget comparison schedule for the General Fund, are presented to demonstrate compliance with the budget, and are included in the Required Supplemental Information section. Budgetary comparison schedules for nonmajor governmental funds are included in the Supplemental Information section of this report.

Proprietary funds: The County maintains two types of proprietary funds: enterprise funds and internal service funds. **Enterprise funds** are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses enterprise funds to account for its central landfill, airport operations, and building services. Each of these funds is presented in a separate column on these financial statements, though building services is considered to be a nonmajor enterprise fund. **Internal service funds** are used to accumulate and allocate costs of central services among the County's various functions. The County uses internal service funds to account for solar electric generation, equipment replacement, telephone services, fleet services, unemployment self-insurance, dental self-insurance, and pension funding. Because these services predominantly benefit governmental rather than business-type functions, they are reported as governmental activities in the government-wide financial statements.

Proprietary funds statements provide the same type of information as the part of government-wide financial statements pertaining to business-type activities, only in more detail. The County's seven internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the form of combining statements in the Supplementary Information section of this report.

Fiduciary funds: Fiduciary funds are used to account for resources held by the County in a fiduciary capacity for other parties. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support the County's programs. In the fiduciary fund category, the County maintains a custodial and an investment trust reporting fund. The accounting method used for fiduciary funds is similar to that used for proprietary funds. Each of the agency funds and investment trust funds are combined for reporting purposes.

Notes to the Basic Financial Statements

The Notes to the Basic Financial Statements provide additional information that is essential to a full understanding of the information provided in the basic financial statements described above.

Required Supplementary Information

In addition to the basic financial statements, this report presents other useful information. The information that is required by accounting standards, such as budgetary comparisons for the General Fund and other major special revenue governmental funds, is presented under Required Supplementary Information (RSI). Schedules of changes in the net pension liability and related ratios and schedules of contributions for the County's pension plans and the schedule of funding progress for the County's other postemployment benefit plan are also presented as RSI.

Supplementary Information

This report also includes other useful information in the Supplementary Information (SI) section, including:

- Combining and individual fund statements and schedules for the aggregated nonmajor governmental funds
- Combining and individual fund statements for the aggregated internal services funds
- Custodial funds combining statements
- Combining fund statements for the aggregated component unit fire districts

COUNTY OF YOLO

**Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2023**

OVERVIEW OF THE BASIC FINANCIAL STATEMENTS (continued)

Statistical Section

This report also includes unaudited supplemental data for the benefit of the readers of the annual comprehensive financial report. The objectives of the statistical section information are to provide financial statement users with additional historical perspective, context, and detail to assist in using the information in the financial statements, notes to the financial statements, and required supplementary information to understand and assess a government's economic condition.

GOVERNMENT-WIDE FINANCIAL ANALYSIS (in thousands)

Summary of Net Position as of June 30							Total	
	Governmental Activities		Business-type Activities		Total		Dollar Change	Percent Change
	2023	2022	2023	2022	2023	2022		
Assets:								
Current assets	\$ 362,081	\$ 353,760	\$ 36,498	\$ 39,602	\$ 398,579	\$ 393,362	\$ 5,217	1.3%
Noncurrent:								
Capital assets	336,749	313,543	52,475	41,092	389,223	354,635	34,588	9.8%
Other			1,046	1,163	1,046	1,163	(117)	0%
Total assets	698,829	667,303	90,019	81,857	788,848	749,160	39,688	5.3%
Deferred outflows of resources	126,072	59,354	2,534	1,046	128,606	60,400	68,206	112.9%
Liabilities:								
Current liabilities	88,304	99,107	4,526	4,217	92,830	103,324	(10,494)	-10.2%
Non-current liabilities	459,204	335,719	59,752	55,008	518,956	390,727	128,229	32.8%
Total liabilities	547,508	434,826	64,278	59,225	611,786	494,051	117,735	23.8%
Deferred inflows of resources	14,246	82,512	1,470	2,827	15,716	85,339	(69,623)	-81.6%
Net position	\$ 263,147	\$ 209,319	\$ 26,805	\$ 20,851	\$ 289,952	\$ 230,170	\$ 59,782	26.0%
Net Position:								
Net investment in capital assets	272,671	254,372	28,491	27,418	301,162	281,790	19,372	6.9%
Restricted net position	118,283	156,324	16	16	118,299	156,340	(38,041)	-24.3%
Unrestricted net position	(127,807)	(201,377)	(1,702)	(6,583)	(129,509)	(207,960)	78,451	-37.7%
Total net position	\$ 263,147	\$ 209,319	\$ 26,805	\$ 20,851	\$ 289,952	\$ 230,170	\$ 59,782	26.0%

As noted earlier, over time, net position may serve as useful indicators of a government's financial position. In the case of the County, assets and deferred outflows of resources exceed liabilities and deferred inflows of resources by \$289,698 at the close of the fiscal year.

Analysis of Assets and Liabilities

Current assets: Current assets increased by \$5,217. The increase in current assets is primarily attributable to an increase in receivables and a decrease in cash.

Non-current assets: Non-current assets increased \$39,688, which includes a reduction of \$342 in leases receivable and net leased assets pursuant to GASB 87.

Capital assets: The \$34,588 increase in capital assets is primarily attributable to ongoing construction in progress on the various projects including Leinberger jail expansion project in the amount of \$9,532, Yolo Branch Library in the amount of \$1,462, Knights Landing Flood Management project in the amounts of \$3,701, Huff's Corner in the amount of \$1,501, and Infor CloudSuite in the amount of \$2,046.

COUNTY OF YOLO

Management's Discussion and Analysis For the Fiscal Year Ended June 30, 2023

GOVERNMENT-WIDE FINANCIAL ANALYSIS (in thousands) (continued)

Deferred outflows: The \$68,206 increase in the deferred outflows is primarily due to a \$64,698 increase in deferred outflows related to pensions and an increase of \$3,570 in deferred outflows related to Other Post-Employment Benefits (OPEB).

Current liabilities: The \$10,494 decrease in current liabilities is mainly due to a \$5,798 reduction in unearned revenues due to an increase in recognized revenues attributable to the American Rescue Plan Act and a \$7,154 decrease in accounts payable.

Non-current liabilities: The \$128,229 increase in non-current liabilities is primarily attributable to a \$136,597 increase in net pension liability and a \$2,665 increase in estimated landfill closure and post-closure costs. These increases were partially offset by a \$7,306 decrease in net OPEB liability.

Deferred inflows: The \$69,623 decrease in deferred inflows is primarily attributable to a \$65,450 decline in deferred inflows related to pensions and a \$4,065 decline in deferred inflows related to OPEB.

Analysis of Net Position

The County's total net position increased by \$59,782 during the fiscal year. The change in net position is described below for each component.

Net investment in capital assets: The largest component of the County's net position is invested in capital assets (e.g., land, easements, construction in process, infrastructure (roads and bridges), software, structures and improvements and equipment), less the related outstanding debt used to acquire those assets. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

The total net investment in capital assets was \$301,162 at fiscal year-end and consisted of the following: investment in capital assets (net of accumulated depreciation) of \$389,223 less the related debt (net of unexpended proceeds and deferred loss on refunding) of \$88,061. The \$34,588 increase in net investment in capital assets represents capital acquisitions and retirements, less current year depreciation, plus deferred loss on refunding and the addition and/or retirement of related long-term debt.

Restricted net position: Total restricted net position decreased by \$38,041.

Unrestricted net position: Unrestricted net position increased by \$78,451 from (\$207,960) to (\$129,509) primarily due to the significant investment earnings related to the pension liability which will be amortized over future fiscal years.

COUNTY OF YOLO

**Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2023**

GOVERNMENT-WIDE FINANCIAL ANALYSIS (in thousands) (continued)

Analysis of Statement of Activities

Total net position increased by \$60,234. Governmental activities net position increased by \$54,785 and business-type activities net position increased by \$5,449 for the fiscal year ended June 30, 2023. The following table shows the revenue, expenses, and changes in net position for governmental and business-type activities:

	Changes in Net Position						Total	
	Governmental Activities		Business-type Activities		Total		Dollar Change	Percent Change
	2023	2022	2023	2022	2023	2022		
Revenues:								
Program revenues:								
Charges for services	\$ 95,788	\$ 60,961	\$ 31,195	\$ 26,455	\$ 126,983	\$ 87,416	\$ 39,567	45.3%
Operating grants and contribution	306,710	289,732	820	75	307,530	289,807	17,723	6.1%
Capital grants and contributions	3,762	16,802	-	-	3,762	16,802	(13,040)	-77.6%
Total program revenues	406,260	367,495	32,015	26,530	438,275	394,025	44,250	11.2%
General revenues:								
Property taxes	68,863	66,988	-	-	68,863	66,988	1,875	2.8%
Sales and use taxes	8,053	7,278	-	-	8,053	7,278	775	10.6%
Unrestricted interest	4,682	(3,856)	635	(394)	5,317	(4,250)	9,567	-225.1%
Other revenues	12,045	4,656	335	1	12,380	4,657	7,723	165.8%
Total general revenues	93,643	75,066	970	(393)	94,613	74,673	19,940	26.7%
Total revenues	499,903	442,561	32,985	26,137	532,888	468,698	64,190	13.7%
Expenses:								
General government	45,997	42,186	-	-	45,997	42,186	3,811	9.0%
Public protection	134,133	98,547	-	-	134,133	98,547	35,586	36.1%
Public ways and facilities	15,029	15,651	-	-	15,029	15,651	(622)	-4.0%
Health and sanitation	91,062	78,459	-	-	91,062	78,459	12,603	16.1%
Public assistance	143,318	118,734	-	-	143,318	118,734	24,584	20.7%
Education	9,452	8,602	-	-	9,452	8,602	850	9.9%
Recreation and cultural services	3,311	2,312	-	-	3,311	2,312	999	43.2%
Interest on long-term debts	2,262	2,420	-	-	2,262	2,420	(158)	-6.5%
Airport	-	-	464	576	464	576	(112)	-19.4%
Building	-	-	2,531	1,367	2,531	1,367	1,164	100.0%
Central Landfill	-	-	24,794	20,501	24,794	20,501	4,293	20.9%
Total expenses	444,564	366,911	27,789	22,444	472,353	389,355	82,998	21.3%
Increase(decrease) in net position before transfers	55,339	75,650	5,196	3,693	60,535	79,343	(18,808)	-23.7%
Transfers	(553)	(228)	553	228	-	-		
Increase(decrease) in net position	54,786	75,422	5,749	3,921	60,535	79,343	(18,808)	0.0%
Net position - July 1	209,319	133,897	20,850	16,929	230,170	150,826	79,344	52.6%
Restatement of Net Position	(958)	-	205		(753)	-	(753)	100.0%
Net position - July 1, restated	208,362	-	21,055	16,929	229,417	-	229,417	100.0%
Net position - June 30	\$ 263,148	\$ 209,319	\$ 26,805	\$ 20,850	\$ 290,705	\$ 230,169	\$ 60,536	26.3%

COUNTY OF YOLO

Management's Discussion and Analysis For the Fiscal Year Ended June 30, 2023

GOVERNMENT-WIDE FINANCIAL ANALYSIS (in thousands) (continued)

Analysis of Governmental Activities

Revenues: Total revenues for the County's governmental activities equaled \$499,903, an overall increase from the prior year of \$57,342 or 13.7%. Revenues are divided into two categories: program revenues and general revenues.

Program revenues had an overall increase of \$38,765 or by 11.4%, from the prior year.

- Charges for services increased by \$34,827 or 55.6%. The increase is driven a \$7,384 increase in recognized American Rescue Plan Act revenues, a \$3,082 increase in Medi-Cal and other Health & Human Services charges, \$1,945 increase in Intergovernmental Transfer Health Fees, \$1,135 increase Animal Services contributions from participating agencies, and \$1,313 increase in interfund insurance charges to County departments.
- Operating grants and contributions increased by \$16,978, or 6.3%. The increase is driven by a \$9,069 increase in state and federal funding for public assistance and other social services programs, a \$8,041 increase in 1991 and 2011 public safety and health & human services realignment funding, and a \$4,392 in grant funding from the California State Library Building Forward Library Facilities Improvement Program for construction of the Walnut Park Library.
- Capital contributions and grants decreased by \$13,040 or 157.3%. The decrease is primarily due to a \$6,275 reduction in state funding related to the Monroe and Leinberger Jail renovation projects.

General revenues had an overall increase of \$18,577, or 24.2%, from the prior year. The most significant changes are as follows:

- Property taxes increased by \$1,876 or 2.8%. This is largely due to growth in property assessments.
- Sales and use taxes increased by \$775, or 10.7%, primarily due to the continued strength in consumer spending and local economic conditions.
- Unrestricted interest increased by \$8,538, primarily due to an increase in Treasury pooled average annual rate from 0.63% in fiscal year 2021-22 to 2.1% in fiscal year 2022-23 resulting from the rapid increase in interest rates by the federal reserve in an effort to combat inflation.

Expenses: Total expenses for the governmental activities were \$444,564 an increase of \$77,653 or 21.2%, from the prior year. The most significant changes are as follows:

- General Government – The \$3,811 net increase is largely composed of the following: 1) \$5,023 increase in American Rescue Plan Act (ARPA) expenditures; 2) \$1,592 increase in salaries and benefits across various general fund departments; and 3) \$1,000 increase related to a state funding pass through to the Crisis Nursery; and 4) \$2,407 decrease in expenditures related to intrafund transfers for Cost Plan and Information Technology charges.
- Public Protection- The increase of \$35,586 is primarily due to an increase in Salary and Benefits.
- Health and Sanitation - The increase of \$12,603 is primarily due to an increase in professional services in the MHS, Public Safety, Behavioral Health, and Substance Use Disorder Funds.
- Public Assistance – The increase of \$24,584 is due primarily to an increase in support and care of persons, and public assistance payments.

Analysis of Business-type Activities

The net position of business-type activities increased by \$5,954 or 28.6%.

COUNTY OF YOLO

Management's Discussion and Analysis For the Fiscal Year Ended June 30, 2023

ANALYSIS OF BUSINESS-TYPE ACTIVITIES (continued)

- Airport: Total program revenue increased by \$730 while expenses decreased by \$113, or 20%. The decrease in expenditures is due primarily to salary and benefits and services and supplies.
- Landfill: Total program revenue increased \$5,189, or 17%, driven by increased waste volume. Total expenses increased by \$4,293 or 21%. This is largely due to services and supplies including revisions in the close and post closure liability estimate.
- Building: Total program revenue decreased by \$433 or 29%. Total expenses increased by \$1,164 or 85%. This is largely due to a decrease in construction permits revenue and an increase in salary and benefits expense.

FINANCIAL ANALYSIS OF FUNDS (in thousands)

The County uses fund accounting to ensure and demonstrate compliance with budgetary and legal requirements. The major difference between these fund statements and the government-wide statements is that the latter are based on the accrual basis of accounting and thus include certain revenues and expenses that are not accrued in the former.

Governmental funds. These funds account for the same functions reported as governmental activities in the Government-wide Financial Statements, excluding activities accounted for in internal service funds. However, unlike the Government-wide Financial Statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the year (modified accrual basis of accounting). Such information is useful in assessing the County's near-term financing requirements. Total fund balance less the nonspendable portion is a useful measure of the County's net resources available for spending at the end of the fiscal year. These funds include the General Fund, special revenue funds, debt service funds and capital project funds. These funds also include County Service Areas governed by the Board of Supervisors.

Only the major funds are reported in separate columns: General Fund, Public Safety Fund, Roads and Transportation Fund, Mental Health Managed Care Fund, and ARPA Grant Fund. All others are non-major funds and are aggregated under Nonmajor Governmental Funds: these include special revenue funds, debt service funds and capital project funds. These nonmajor funds are presented in detail in the sub-section Combining and Individual Fund Statements and Schedules in the Supplementary Information section.

At June 30, 2023, the County's governmental funds reported combined ending fund balances of \$261,931 representing an increase of \$15,392 in comparison with the prior year. The components of total fund balance are as follows:

- Nonspendable fund balance of \$9,908 are amounts that are not spendable in form or are legally or contractually required to be maintained intact and are made up of (1) permanent funds of \$6,307, and (2) loans receivable of \$2,763, and (3) prepaid expenditures, deposits, and inventory of \$838.
- Restricted fund balance of \$145,903 consists of amounts with constraints put on their use by externally imposed creditors, grantors, contributions, laws, regulations or enabling legislation.
- Assigned fund balance of \$48,533 represents amounts set aside by the Board of Supervisors, County Administrator and Department of Financial Services for specific purposes and can be re-directed for other purposes with less formality than committed funds.
- Unassigned fund balance, (\$2,725) is a residual classification for the County's General Fund of \$439 and other governmental funds where expenditures exceeded other available fund balance in the amount of (\$3,164).

COUNTY OF YOLO

Management's Discussion and Analysis For the Fiscal Year Ended June 30, 2023

FINANCIAL ANALYSIS OF FUNDS (in thousands)(continued)

The **General Fund** is the main operating fund of the County. The General Fund's total fund balance increased by \$12,235, from \$113,020 to \$126,254 at June 30, 2023 due to increases in property tax and interest earnings, as the housing market remained relatively strong in the face of higher interest rates. The nonspendable portion of fund balance was \$9,605, and the spendable portion was \$116,650, an increase of \$16,199 from the prior year spendable fund balance of \$100,451.

As a measure of the General Fund's liquidity, it is useful to compare both total fund balance and spendable fund balance to total fund expenditures. Total fund balance equates to 52% of General Fund expenditures while spendable fund balance equates to 48% of total General Fund expenditures. Of the General Fund's spendable fund balance, \$23,496, or 19%, is restricted, \$49,953 or 40%, is committed, \$42,761 or 34%, is assigned, and \$439 or 0.3% is unassigned.

The **Public Safety Fund** is a major special revenue fund that records the expenditures of the ½ cent sales tax restricted for public safety activities and required County maintenance of efforts. These expenditures include activities of the Sheriff, Probation, and District Attorney departments. The total fund balance increased from \$4,503 to \$4,866. Fund expenditures increased by \$4,324, from \$75,882 to \$80,205. The increase is approximately 5.7% and mainly due to increases in salary and benefit costs and increases in utility charges.

The **Roads and Transportation Fund** is a major special revenue fund that finances the maintenance and construction of County roads and bridges from the receipts of dedicated gas taxes and state and federal grants. This fund also finances County transit services from a dedicated sales tax. Total fund balance decreased by \$2,528 or 9%. Fund revenues increased by \$1,220 but was offset by an increase in expenditure of \$4,905. The increase in revenues and expenditures is due primarily due to a variety of road rehabilitation and pavement preservation projects.

The **Mental Health Managed Care Fund** is a special revenue fund that accounts for the County's adult and children's mental health programs by providing outpatient, day rehabilitation, acute inpatient, board and care and vocational services. These services are funded primarily from state and federal revenues restricted for mental health services. Total fund balance is \$12,414, which mainly represents unexpended restricted Mental Health Services Act Funding (Proposition 63).

The **ARPA Grant fund** is a special revenue fund created to account for the congressional stimulus money received under the American Rescue Plan Act. The American Rescue Plan Act funds can be used to (1) respond to the pandemic and the associated negative economic impacts, (2) provide premium pay, (3) replace lost revenues, and (4) invest in water, sewer, and broadband infrastructure. The first allocation of the ARPA fund was received in May 2021 in the amount of \$21,415. And the second allocation of \$21,415 was received in June 2022. Revenues are unearned and will be recognize when allowable expenditures are incurred. As of June 30, 2023 the County has incurred \$10,802 in allowable expenditures.

COUNTY OF YOLO

**Management’s Discussion and Analysis
For the Fiscal Year Ended June 30, 2023**

FINANCIAL ANALYSIS OF FUNDS (in thousands) (continued)

The following table presents the revenues from various sources as well as increases or decreases from the prior year in the governmental funds.

Revenues in the Governmental Funds						
Revenue Sources	2023		2022		Change	
	Amount	% of Total	Amount	% of Total	Amount	% of Total
Taxes	\$ 79,604	16.0%	\$ 77,485	17.0%	\$ 2,119	2.7%
Licenses, permits, and franchises	13,470	2.7%	13,585	3.0%	(115)	-0.8%
Fines, forfeitures and penalties	8,749	1.8%	8,263	1.8%	486	5.9%
Use of money and property	6,155	1.2%	(2,408)	-0.5%	8,563	-355.6%
Aid from other governments	323,358	64.9%	306,534	67.1%	16,824	5.5%
Charges for services	59,357	11.9%	47,960	10.5%	11,397	23.8%
Other revenue	7,846	1.6%	5,154	1.1%	2,692	52.2%
Totals	\$ 498,539	100.0%	\$ 456,573	100.0%	\$ 41,966	9.2%

Significant changes for major revenue sources are explained below.

- Taxes – This category includes property, transient occupancy, documentary, sales, and cannabis taxes. The increase of \$2,119 consists of the following:
 - Property taxes increased by \$4,435 or 7%. This is largely due to increased property values.
 - Documentary taxes decreased by \$497, or 25%, due to a sharp decline in property sales due to increased mortgage rates.
 - Sales and use taxes increased by \$613, or 11%, primarily due to primarily due to continued strong consumer spending.
 - Transient occupancy tax increased by \$162, or 9%, due to improvement in the tourism and hospitality sector, and an increase in hotel occupancy.
 - Cannabis tax decreased by \$457 or 51% from the prior year, due to fewer licensed cultivators and stagnate conditions in the cannabis industry.

- Licenses, permits, and franchises – This category includes regulatory-type payments. The decrease of \$115 is primarily due declines in cannabis regulatory fees, construction permits and environmental health fees, partially offset by increases in gravel mining and franchise fees.
 - Fines, forfeitures, and penalties – This category includes fines, forfeitures and penalties levied by the courts for vehicle and criminal offenses and from noncompliance with County ordinances. The increase of \$486 is primarily attributable to increased fines and penalties in the District Attorney’s Consumer Fraud and Environmental Protection unit.

- Revenue from use of money and property – this category includes interest earnings, rents and leases, concessions, and royalties. The increase of \$8,563 is primarily due to an overall increase in Treasury pooled average annual rate from 0.63% in fiscal year 2021-22 to 2.1% in fiscal year 2022-23.

COUNTY OF YOLO

**Management’s Discussion and Analysis
For the Fiscal Year Ended June 30, 2023**

FINANCIAL ANALYSIS OF FUNDS (in thousands) (continued)

- Aid from other governments – This category includes funding from state, federal and other local agencies. Most of these funds are restricted as to use. The following highlights some of the year-to-year changes included in the increase of \$16,824, or 4.1%:
 - State realignment funding, which funds a variety of Health & Human Services and Public Safety functions that were realigned from the state to counties in 1991 and 2011, increased by \$9,321
 - The County recognized a total of \$9,572 in American Rescue Plan Act (ARPA) State and Local Fiscal Recovery Funds based on allowable expenditures, reflecting an increase of \$7,384
 - Funding to support public assistance and other social services programs increased by \$9,112
 - These increases were partially offset by a \$6,699 decrease in Mental Health Services Act (MHSA) funding for County behavioral health programs, and a \$5,911 decrease in state grant reimbursements related to rehabilitation of the Leinberger jail.
- Charges for services – This category includes charges for services to the public, other governments, and between county departments. The \$11,397 increase can be attributed primarily to increases in public health and substance use disorder fees, increases in animal services fees, and higher internal charges for insurance and interfund rent related to the Gonzales and 100 W. Court Street buildings.
- Other revenue – This category includes all other revenues not accounted for in the other categories including other sales, unclaimed property, and money, seized funds, assistance repayments and contributions and grants from non-governmental entities. The \$2,689 increase is due primarily to various miscellaneous revenues received across County departments.

The following table presents expenditures by function compared to prior year’s amounts in the governmental funds.

Expenditures in the Governmental Funds						
Function	2023		2022		Change	
	Amount	% of Total	Amount	% of Total	Amount	% of Total
General government	\$ 51,281	10.6%	\$ 54,315	12.4%	\$ (3,034)	-5.6%
Public protection	133,370	27.5%	113,409	25.8%	19,961	17.6%
Health and sanitation	90,645	18.7%	83,401	19.0%	7,244	8.7%
Recreation and cultural serv	2,616	0.5%	2,309	0.5%	307	13.3%
Public ways and facilities	9,004	1.9%	9,752	2.2%	(748)	-7.7%
Public assistance	142,942	29.5%	127,217	28.9%	15,725	12.4%
Education	9,017	1.9%	8,772	2.0%	245	2.8%
Capital outlay	41,595	8.6%	34,328	7.8%	7,267	21.2%
Debt - principal	3,176	0.7%	4,469	1.0%	(1,293)	-28.9%
Debt - interest and fiscal cha	1,394	0.3%	1,564	0.4%	(170)	-10.9%
	<u>\$ 485,040</u>	<u>100.0%</u>	<u>\$ 439,536</u>	<u>100.0%</u>	<u>\$ 45,504</u>	<u>10.4%</u>

COUNTY OF YOLO

Management's Discussion and Analysis For the Fiscal Year Ended June 30, 2023

Significant changes for major functions are explained below:

- General Government – the net decrease of \$3,034 is mostly attributable to a reduction in payments to other governmental institutions due to a transfer of the County's federal Emergency Rental Assistance funding to the state in the prior year.
- Public Protection – The increase of \$19,961 is due primarily to increased salary and benefits and other operating costs in the Sheriff, District Attorney, Probation and Public Defender departments, as well as increased legal services in the District Attorney's Consumer Fraud and Environmental Protection unit.
- Health and Sanitation – The increase of \$7,244 is primarily attributable to increased salary and benefit and other operating costs, as well as increases in professional services for jail medical, behavioral health and substance abuse disorder services.
- Recreation and Cultural Services – The increase of \$307 is primarily attributable to increased utility expenses in the Wild Wings County Service Area Golf Course fund.
- Public Ways and Facilities – The decrease of \$748 is primarily attributable to a reduction in road maintenance and construction supplies
- Public Assistance – The increase of \$15,725 is due primarily to increased client services (\$4,304), CalWORKs assistance payments (\$3,577), salary and benefit costs (\$2,512), and adoption services (\$1,609)
- Capital Outlay – The increase of \$7,257 is primarily attributable to increased investment in roads through the 2023 Pavement Preservation and Road Rehabilitation projects and an increase in spending for the Knights Landing Levee Improvement Project, partially offset by decreased expenditures for the Yolo Library and Leinberger Jail Reconstruction projects.
- Principal and Interest on Long-Term Debts – The decrease of \$1,293 in principal and \$170 in interest is primarily due to the redemption of the 2012 Refunding Certificates of Participation for the District Attorney Building in the prior year.

Proprietary funds. The County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Enterprise Funds

Total enterprise funds' net position, which at year-end were comprised of the Yolo County Airport Fund, the Central Landfill Fund, and the Yolo County Building Fund, increased by \$5,716 or 27%, from the prior year.

The **Yolo County Airport Fund** total net position increased by \$772 to \$3,348. This is primarily the result of the County receiving grant funds from the Federal Aviation Administration for improvement of the Airport's run-up aprons.

The **Yolo County Central Landfill** net position increased by \$6,139 to \$24,553. This is primarily the result of an increase in capital assets net of accumulated depreciations due to the completion of the Liquid Waste Digester and Waste Management Unit G Leachate Pond reconstruction projects.

The **Yolo County Building Fund** net position decreased by \$1,195 to (\$987). This is primarily due to the recognition of the Net Pension and Net OPEB liabilities, which were not recognized for this fund in the prior year as it was a new business-type activity fund.

COUNTY OF YOLO

**Management’s Discussion and Analysis
For the Fiscal Year Ended June 30, 2023**

GENERAL FUND BUDGETARY VARIANCES (in thousands)

The County’s final budget General Fund appropriations for expenditures, including transfers out, were higher than the original Adopted appropriations (budget) by \$27,640, or 7.3%. The changes in appropriations to each object are as follows:

- Salary and benefits decreased by \$4,513 or 3.4%.
- Services and supplies increased by \$2,405 or 3.3%.
- Other charges increased by \$18,797 or 24.9%.
- Capital assets increased by \$775 or 13.2%.
- Other financing uses increased by \$10,209 or 8.4%.
- Intrafund transfers increased by \$1,540 or 12.6%.
- Appropriations for contingencies decreased by \$1,572 or 20.6%.

Revenue

General Fund budgeted revenues, including transfers in, totaled \$381,942; the amount realized was \$308,984 for a net budget variance of (\$72,958).

Expenditures

The County’s General Fund’s final appropriations totaled \$405,129 and budgetary expenditures totaled \$295,749 for a net savings (positive budget variance) of \$109,380.

General Fund Budgetary Results by Object				
<u>Object</u>	<u>Original Appropriations</u>	<u>Final Appropriations</u>	<u>Budgetary Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Salaries and benefits	\$ 138,509	\$ 133,996	\$ 126,811	\$ 7,185
Services and supplies	70,213	72,618	57,430	15,188
Other charges	56,776	75,573	68,001	7,572
Capital assets	5,083	5,858	3,764	2,094
Other financing uses	111,421	121,630	52,626	69,004
Intrafund transfers	(13,717)	(12,177)	(12,883)	706
Appropriations for contingency	9,203	7,631	-	7,631
	<u>\$ 377,488</u>	<u>\$ 405,129</u>	<u>\$ 295,749</u>	<u>\$ 109,380</u>

Budgetary fund balance totaled \$126,255.

COUNTY OF YOLO

**Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2023**

CAPITAL ASSETS AND DEBT ADMINISTRATION (in thousands)

Capital assets

The County's investment in capital assets, net of accumulated depreciation, for its governmental and business-type activities as of June 30, 2023, was \$389,223. This investment in capital assets includes land, easements, software, infrastructure, structures and improvements and equipment. In fiscal year 2022-23, the County's investment in capital assets increased by \$34,588 or 9.8%, in both the governmental activities and business-type activities. The increase in investment in capital assets is primarily due to additions to construction in progress.

Capital Assets as of June 30 (Net of Depreciation)						
	Governmental		Business-type		Total	
	2023	2022	2023	2022	2023	2022
Land	\$ 7,186	\$ 7,186	\$ 2,646	\$ 3,166	\$ 9,832	\$ 10,352
Easements	1,153	1,014	3,136	688	4,289	1,702
Construction in progress	80,321	49,855	8,196	13,203	88,517	63,058
Infrastructure	62,744	63,931	-	-	62,744	63,931
Software	1,235	1,750	-	-	1,235	1,750
Structures and improvements	173,144	181,062	37,613	23,371	210,757	204,434
Equipment	8,762	8,520	883	664	9,645	9,184
Leases	45	225	-	-	45	225
Subscriptions	2,159	-	-	-	2,159	-
Total	\$ 336,749	\$ 313,543	\$ 52,474	\$ 41,092	\$ 389,223	\$ 354,411

Additional detail on capital assets activity can be found at Note 7 to the financial statements.

Long-term liabilities

Long-term liabilities decreased by \$4,741 from \$102,850 to \$98,109 or 5%.

Long-term Liabilities as of June 30								
Description	Governmental Activities		Business-type Activities		Total		Total	
	2023	2022	2023	2022	2023	2022	Dollar Change	Percent Change
Special assessment debt	\$ 4,322	\$ 4,621	\$ -	\$ -	\$ 4,322	\$ 4,621	\$ (299)	-7%
Certificates of participation	15,295	16,175	-	-	15,295	16,175	(880)	-5%
2017 lease revenue bonds	14,989	15,780	-	-	14,989	15,780	(791)	-5%
2019 lease purchase bonds	3,255	3,504	-	-	3,255	3,504	(249)	100%
2020 lease - purchase revenue bonds	14,105	14,755	-	-	14,105	14,755	(650)	200%
2020 lease - trans energy	8,908	9,541	-	-	8,908	9,541	(633)	300%
Telcom phone system	166	326	-	-	166	326	(160)	400%
Bonds Payable	-	-	12,720	13,261	12,720	13,261	(541)	500%
Loans payable	1,191	1,641	263	289	1,454	1,930	(476)	-25%
Loans	-	-	9,745	10,120	9,745	10,120	(375)	100%
Compensated absences	12,217	11,889	306	335	12,523	12,224	299	2%
Estimated self-insurance claims	627	613	-	-	627	613	14	2%
	\$ 75,075	\$ 78,845	\$ 23,034	\$ 24,005	\$ 98,109	\$ 102,850	\$ (4,741)	-5%

COUNTY OF YOLO

Management's Discussion and Analysis For the Fiscal Year Ended June 30, 2023

CAPITAL ASSETS AND DEBT ADMINISTRATION (in thousands) (continued)

The legal debt margin for the County at the end of the fiscal year is \$425.1 million representing 1.25% of the County's assessed valuation.

Additional information on the County's long-term liabilities can be found in Note 9 to the financial statements.

ECONOMIC FACTORS AND 2023-24 BUDGET

The following factors were considered in preparing the County's budget for the 2023-24 fiscal year which increased by 2.1% over the prior year's budget.

- Property tax revenues are expected to increase 6.5% due to continued strength in the housing and local property market.
- General Fund sales tax revenues are expected to increase by 6.8% due to a strong continued economic recovery from COVID-19.
- The 2023-24 budget includes the use of \$17.8 million in unassigned General Fund balance, which was used to fund one-time expenditures.
- In 2023-24, the County was able to contribute \$3,415,506 to the General Reserve. This brings the total balance to \$23.9 million, or approximately 8.5% of General Fund and Public Safety Fund expenditures. This is below the Board Policy on Fund Balance and Reserves target of 10% but is still above GFOA's recommended minimum level of 5%.
- The 2023-24 budget includes \$5,517,158 in various contingency funds. This includes \$2,477,956 for general fund contingency or 1.7% of general fund expenditures and \$1,210,000 for public safety contingency or 1.4% of public safety fund expenditures, and other contingencies for specific risks.
- The 2023-24 budget includes \$32.2 million in capital improvements to critical facilities and infrastructures, including the South Davis Library (\$11.6 million) and the Knights Landing Levee project (\$9.7 million).
- The 2023-24 budget includes 19 new positions, with 18 of those positions funded either partially or fully by non-general fund sources.

The 2023-24 Budget strikes a measured tone recognizing an economic recovery post COVID-19 while inflationary pressures created a situation where the economy and the County continues to react the federal reserve increasing interest rates within the past two (2) years. The County's largest source of discretionary revenues which is generally linked to the health of property markets Thus, in the budget the County is this investing strategically given that revenue is not growing at the same pace as costs and taking prudent steps to prepare for the economic challenges that will arise. At the same time the County is completing transformative one-time investments for County residents through completing and implementing its funding plan for the use of American Rescue plan funds from the federal government.

REQUEST FOR INFORMATION

This financial report is designed to demonstrate accountability by the Yolo County government by providing both a long-term and near-term views of the County's finances. Questions or comments regarding any of the information presented herein or requests for additional financial information should be addressed to the Department of Financial Services, P.O. Box 1268, Woodland, CA 95776-1268 or dfs@yolocounty.org. The complete report is also available at the County web site at <http://www.yolocounty.org>.



Tom Haynes
Chief Financial Officer

BASIC FINANCIAL STATEMENTS

Government-Wide Financial Statements

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COUNTY OF YOLO
Statement of Net Position
June 30, 2023

	Primary Government			Component Units	
	Governmental Activities	Business-Type Activities	Total Primary Government	Fire Districts	First 5 Yolo
Assets:					
Current Assets:					
Cash and investments	\$ 243,400,796	\$ 18,846,325	\$ 262,247,121	\$ 7,445,643	\$ 1,949,227
Imprest cash	21,955	2,600	24,555	270	-
Receivables:					
Accounts	11,156,663	3,340,117	14,496,780	-	63,809
Taxes	1,098,139	-	1,098,139	20,729	-
Accrued interest	-	1,755	1,755	-	-
Notes and loans	13,123,311	-	13,123,311	-	-
Internal balances	340,424	(340,424)	-	-	-
Inventories	86,273	-	86,273	-	-
Prepaid and other assets	953,335	7,841	961,176	6,308	890
Due from other governments	63,886,340	727,268	64,613,608	79,840	1,286,132
Deposits	75,887	-	75,887	-	-
Lease receivable	-	113,297	113,297	-	-
Restricted assets:					
Cash and investments	175,938	-	175,938	-	-
Cash with fiscal agent	27,761,707	13,799,147	41,560,854	-	-
Total Current Assets	362,080,768	36,497,926	398,578,694	7,552,790	3,300,058
Noncurrent Assets:					
Lease receivable	-	1,046,248	1,046,248	-	-
Capital assets not being depreciated	88,660,648	13,585,355	102,246,003	106,114	-
Capital assets, net of depreciation/amortization	248,087,889	38,889,152	286,977,041	4,429,121	13,330
Total Noncurrent Assets	336,748,537	53,520,755	390,269,292	4,535,235	13,330
Total Assets	698,829,305	90,018,681	788,847,986	12,088,025	3,313,388
Deferred Outflows of Resources:					
Deferred loss on refundings	226,040	-	226,040	-	-
Deferred outflows related to OPEB	16,352,430	350,986	16,703,416	-	139,490
Deferred outflows related to pensions	109,493,783	2,183,234	111,677,017	-	862,864
Total Deferred Outflows of Resources	126,072,253	2,534,220	128,606,473	-	1,002,354
Liabilities:					
Current Liabilities:					
Accounts payable	15,618,572	2,436,210	18,054,782	57,402	9,488
Accrued salaries and benefits	7,567,227	158,095	7,725,322	36,197	37,149
Accrued interest	239,620	61,603	301,223	-	-
Due to other governments	3,316,223	145,257	3,461,480	580,886	962,189
Unearned revenue	44,696,195	544,491	45,240,686	-	-
Deposits payable	-	10,240	10,240	-	-
Amounts held for others	774,213	-	774,213	-	-
Loans payable	482,025	422,711	904,736	-	-
Financed purchase	166,038	-	166,038	-	-
Leases payable	117,325	-	117,325	-	-
SBITA payable	381,500	-	381,500	-	-
Accrued compensated absences	11,331,000	282,000	11,613,000	56,051	37,480
Accrued claims and judgements	62,373	-	62,373	-	-
Bonds payable	3,552,053	465,000	4,017,053	-	-
Total Current Liabilities	88,304,364	4,525,607	92,829,971	730,536	1,046,306
Noncurrent liabilities:					
Loans payable	708,779	9,584,835	10,293,614	-	-
Accrued compensated absences	985,846	24,207	1,010,053	4,874	37,480
Accrued claims and judgements	565,065	-	565,065	-	-
Leases payable	6,982	-	6,982	-	14,745
SBITA payable	1,788,371	-	1,788,371	-	-
Net pension liability	347,882,880	7,084,854	354,967,734	-	1,331,786
Net OPEB liability	50,165,812	1,076,751	51,242,563	-	216,258
Estimated closure & postclosure costs	-	29,726,063	29,726,063	-	-
Bonds payable	57,100,672	12,255,292	69,355,964	-	-
Total Noncurrent Liabilities	459,204,407	59,752,002	518,956,409	4,874	1,600,269
Total Liabilities	547,508,771	64,277,609	611,786,380	735,410	2,646,575
Deferred Inflows of Resources:					
Deferred inflows related to OPEB	11,135,871	239,019	11,374,890	-	59,893
Deferred inflows related to pensions	3,109,800	68,325	3,178,125	-	12,651
Deferred inflows related to leases	-	1,162,724	1,162,724	-	-
Total Deferred Inflows of Resources	14,245,671	1,470,068	15,715,739	-	72,544
Net Position:					
Net investment in capital assets	272,670,833	28,491,224	301,162,057	4,535,235	-
Restricted for:					
Nonexpendable	6,114,202	-	6,114,202	-	-
Public protection	48,907,581	-	48,907,581	-	-
Public ways and facilities	18,763,724	-	18,763,724	-	-
General government	4,380,062	-	4,380,062	-	-
Debt service	503,711	15,683	519,394	-	-
Health and sanitation	19,173,059	-	19,173,059	-	1,596,623
Public assistance	11,305,870	-	11,305,870	-	-
Education	9,134,598	-	9,134,598	-	-
Unrestricted	(127,806,524)	(1,701,683)	(129,508,207)	6,817,380	-
Total Net Position	\$ 263,147,116	\$ 26,805,224	\$ 289,952,340	\$ 11,352,615	\$ 1,596,623

See Notes to Financial Statements.

COUNTY OF YOLO
Statement of Activities
Year Ended June 30, 2023

	Program Revenues			
	Expenses	Charges for Services	Operating Contributions and Grants	Capital Contributions and Grants
Functions/Programs				
Primary Government:				
Governmental Activities:				
General government	\$ 45,996,842	\$ 37,955,625	\$ 20,219,237	\$ 816,550
Public protection	134,132,715	19,055,149	84,580,741	-
Health and sanitation	91,061,673	33,909,450	53,413,062	-
Recreation and cultural services	3,311,614	851,868	-	-
Public ways and facilities	15,028,931	311,271	13,109,132	2,945,546
Public assistance	143,317,818	759,433	132,480,635	-
Education	9,452,066	2,944,911	2,906,983	-
Interest on long-term debt	2,262,260	-	-	-
Total Governmental Activities	444,563,919	95,787,707	306,709,790	3,762,096
Business-Type Activities:				
Yolo County Airport	464,221	159,793	761,754	-
Yolo County Central Landfill	24,793,981	29,975,085	57,967	-
Building Enterprise	2,530,741	1,060,608	-	-
Total Business-Type Activities	27,788,943	31,195,486	819,721	-
Total Primary Government	\$ 472,352,862	\$ 126,983,193	\$ 307,529,511	\$ 3,762,096
Component Units:				
Fire Districts	\$ 4,347,825	\$ 1,096,190	\$ 415,970	\$ -
First 5 Yolo	5,157,907	1,839	5,078,922	-
Total Component Units	\$ 9,505,732	\$ 1,098,029	\$ 5,494,892	\$ -

General Revenues:
Taxes:
Property taxes
Other taxes
Use of money and property
Other

Transfers

**Total General Revenues, Contributions,
and Transfers**

Change in Net Position

Net Position at Beginning of Year

Restatement of Net Position

Net Position at End of Year

Net (Expenses) Revenues and Changes in Net Position				
Primary Government			Component Units	
Governmental Activities	Business-Type Activities	Total	Fire Districts	First 5 Yolo
\$ 12,994,570		\$ 12,994,570		
(30,496,825)		(30,496,825)		
(3,739,161)		(3,739,161)		
(2,459,746)		(2,459,746)		
1,337,018		1,337,018		
(10,077,750)		(10,077,750)		
(3,600,172)		(3,600,172)		
(2,262,260)		(2,262,260)		
(38,304,326)		(38,304,326)		
	\$ 457,326	457,326		
	5,239,071	5,239,071		
	(1,470,133)	(1,470,133)		
	4,226,264	4,226,264		
(38,304,326)	4,226,264	(34,078,062)		
-	-	-	\$ (2,835,665)	\$ -
-	-	-	-	(77,146)
-	-	-	(2,835,665)	(77,146)
68,863,493	-	68,863,493	3,189,728	-
10,740,511	-	10,740,511	-	-
6,192,466	635,480	6,827,946	148,375	34,456
7,846,879	335,036	8,181,915	531,123	15,847
(552,979)	552,979	-	-	-
93,090,370	1,523,495	94,613,865	3,869,226	50,303
54,786,044	5,749,759	60,535,803	1,033,561	(26,843)
209,318,839	20,850,159	230,168,998	10,319,054	1,623,466
(957,767)	205,306	(752,461)	-	-
\$ 263,147,116	\$ 26,805,224	\$ 289,952,340	\$ 11,352,615	\$ 1,596,623

COUNTY OF YOLO
Balance Sheet
Governmental Funds
June 30, 2023

Special Revenue Funds

	General	Public Safety	Roads and Transportation	Mental Health Managed Care
Assets:				
Cash and investments	\$ 87,046,889	\$ 2,200,388	\$ 22,240,785	\$ 14,087,729
Imprest cash	14,835	6,540	50	-
Receivables:				
Accounts	5,353,900	1,072	-	55,784
Taxes	1,032,652	-	7,539	-
Notes and loans	2,762,793	-	-	-
Prepaid costs	678,636	-	-	153,604
Deposits	75,887	-	-	-
Due from other governments	25,992,399	7,381,512	4,805,210	17,343,972
Due from other funds	13,379,077	-	-	-
Advances to other funds	-	-	-	-
Inventories	24,894	3,089	-	-
Restricted assets:				
Cash and investments	-	-	-	-
Cash and investments with fiscal agents	12,056,509	-	-	-
Total Assets	\$ 148,418,471	\$ 9,592,601	\$ 27,053,584	\$ 31,641,089
Liabilities, Deferred inflows of Resources, and Fund Balances:				
Liabilities:				
Accounts payable	\$ 4,075,360	\$ 864,189	\$ 346,433	\$ 6,359,018
Accrued salaries and benefits	4,197,914	1,903,051	205,849	454,905
Unearned revenues	8,166,650	883,501	703,718	2,300,071
Due to other governments	1,111,842	498,164	9,337	728,670
Due to other funds	712,770	323,193	34,959	77,256
Advances from other funds	-	-	-	-
Amounts held for others	519,517	254,696	-	-
Total Liabilities	18,784,053	4,726,794	1,300,296	9,919,920
Deferred Inflows of resources:				
Unavailable revenues	3,379,600	-	1,063,612	9,307,418
Total Deferred Inflows of Resources	3,379,600	-	1,063,612	9,307,418
Fund Balances:				
Nonspendable	9,605,419	3,089	-	153,604
Restricted	23,496,222	4,718,772	24,689,676	12,260,147
Committed	49,952,974	143,946	-	-
Assigned	42,760,750	-	-	-
Unassigned	439,453	-	-	-
Total Fund Balances	126,254,818	4,865,807	24,689,676	12,413,751
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 148,418,471	\$ 9,592,601	\$ 27,053,584	\$ 31,641,089

COUNTY OF YOLO
Balance Sheet
Governmental Funds
June 30, 2023

	Special		
	Revenue Fund	Nonmajor	Total
	ARPA Funds	Governmental	Governmental
		Funds	Funds
Assets:			
Cash and investments	\$ 32,482,964	\$ 77,219,766	\$ 235,278,521
Imprest cash	-	530	21,955
Receivables:			
Accounts	-	5,676,158	11,086,914
Taxes	-	57,948	1,098,139
Notes and loans	-	10,360,518	13,123,311
Prepaid costs	-	92,712	924,952
Deposits	-	-	75,887
Due from other governments	-	8,355,353	63,878,446
Due from other funds	-	-	13,379,077
Advances to other funds	-	251,856	251,856
Inventories	-	9,619	37,602
Restricted assets:			
Cash and investments	-	175,938	175,938
Cash and investments with fiscal agents	-	9,602,084	21,658,593
Total Assets	\$ 32,482,964	\$ 111,802,482	\$ 360,991,191
Liabilities, Deferred inflows of Resources, and Fund Balances:			
Liabilities:			
Accounts payable	\$ 221,938	\$ 3,438,193	\$ 15,305,131
Accrued salaries and benefits	-	775,733	7,537,452
Unearned revenues	32,027,469	614,786	44,696,195
Due to other governments	263,541	704,669	3,316,223
Due to other funds	-	10,815,538	11,963,716
Advances from other funds	-	251,856	251,856
Amounts held for others	-	-	774,213
Total Liabilities	32,512,948	16,600,775	83,844,786
Deferred Inflows of resources:			
Unavailable revenues	-	1,464,404	15,215,034
Total Deferred Inflows of Resources	-	1,464,404	15,215,034
Fund Balances:			
Nonspendable	-	294,662	10,056,774
Restricted	-	80,589,232	145,754,049
Committed	-	10,215,521	60,312,441
Assigned	-	5,772,170	48,532,920
Unassigned	(29,984)	(3,134,282)	(2,724,813)
Total Fund Balances	(29,984)	93,737,303	261,931,371
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 32,482,964	\$ 111,802,482	\$ 360,991,191

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COUNTY OF YOLO
Reconciliation of the Balance Sheet of Governmental Funds
to the Statement of Net Position
June 30, 2023

Fund balances of governmental funds \$ 261,931,371

Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets net of depreciation/amortization have not been included as financial resources in governmental fund activity. 315,220,771

Differences between expected and actual experiences, assumption changes and net differences between projected and actual earnings, and contributions subsequent to the measurement date for the postretirement benefits (pension and OPEB) are recognized as deferred outflows of resources and deferred inflows of resources on the Statement of Net Position.

Deferred outflows-pension related	\$ 109,493,783	
Deferred outflows-OPEB related	16,352,430	
Deferred inflows-pension related	(3,109,800)	
Deferred inflows-OPEB related	<u>(11,135,871)</u>	111,600,542

Other long-term assets that are not available to pay for current period expenditures and, therefore, are either labeled unavailable or not reported in the funds. 15,215,034

Long-term liabilities that are not due and payable in the current period, and therefore, are not reported in the funds.

Special assessment bonds	(44,166,179)	
Leases and SBITAs	(2,294,178)	
Compensated absences	(12,246,051)	
Accrued interest payable on long-term debt	(157,668)	
Net pension liability	(347,882,880)	
Net OPEB liability	(50,165,812)	
Unamortized premium (discount)	<u>(1,191,546)</u>	(458,104,314)

Deferred loss on refunding is not available to pay for current period expenditures and therefore is not reported in the funds. 226,040

Internal service funds are used by management to charge the costs of certain activities, such as equipment management and self-insurance, to individual funds. The assets and liabilities of the internal service funds must be added to the statement of net position.

17,057,672

Net Position of Governmental Activities \$ 263,147,116

COUNTY OF YOLO
Statement of Revenues,
Expenditures and Changes in Fund Balances
Governmental Funds
Year Ended June 30, 2023

	<u>Special Revenue Funds</u>			
	<u>General</u>	<u>Public Safety</u>	<u>Roads and Transportation</u>	<u>Mental Health Managed Care</u>
Revenues:				
Taxes	\$ 68,725,961	\$ -	\$ 3,390,080	\$ -
Licenses, permits and franchises	9,972,635	65,108	120,533	-
Aid from other governments	179,667,577	35,961,889	14,497,613	34,311,681
Charges for services	30,860,718	2,145,050	178,166	14,124,515
Use of money and property	2,805,496	53,374	481,277	549,281
Fines, forfeitures and penalties	5,122,198	18,091	-	25,445
Other	5,089,835	31,516	470	166,706
Total Revenues	<u>302,244,420</u>	<u>38,275,028</u>	<u>18,668,139</u>	<u>49,177,628</u>
Expenditures:				
Current:				
General government	45,745,272	-	-	-
Public protection	32,046,685	71,550,067	-	-
Health and sanitation	23,160,205	4,775,532	-	57,865,096
Recreation and cultural services	1,232,472	-	-	-
Public ways and facilities	-	-	8,988,181	-
Public assistance	136,586,800	2,804,762	-	-
Education	294,980	-	-	-
Capital outlay	3,562,675	1,075,189	12,677,848	-
Debt service:				
Principal	413,393	-	-	-
Interest and fiscal charges	12,673	-	-	-
Total Expenditures	<u>243,055,155</u>	<u>80,205,550</u>	<u>21,666,029</u>	<u>57,865,096</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>59,189,265</u>	<u>(41,930,522)</u>	<u>(2,997,890)</u>	<u>(8,687,468)</u>
Other Financing Sources (Uses):				
Transfers in	3,972,964	42,416,481	581,183	3,371,031
Transfers out	(52,693,966)	(123,343)	(128,683)	(11,207)
Proceeds from sale of capital asset	183,260	-	16,780	-
Subscriptions issued	2,583,263	-	-	-
Total Other Financing Sources (Uses)	<u>(45,954,479)</u>	<u>42,293,138</u>	<u>469,280</u>	<u>3,359,824</u>
Net Change in Fund Balances	13,234,786	362,616	(2,528,610)	(5,327,644)
Fund Balances, Beginning of Year, as restated	<u>113,020,032</u>	<u>4,503,191</u>	<u>27,218,286</u>	<u>17,741,395</u>
Fund Balances, End of Year	<u>\$ 126,254,818</u>	<u>\$ 4,865,807</u>	<u>\$ 24,689,676</u>	<u>\$ 12,413,751</u>

COUNTY OF YOLO
Statement of Revenues,
Expenditures and Changes in Fund Balances
Governmental Funds
Year Ended June 30, 2023

	<u>Special Revenue Fund</u>		
	<u>ARPA Funds</u>	<u>Nonmajor Governmental Funds</u>	<u>Total Governmental Funds</u>
Revenues:			
Taxes	\$ -	\$ 7,487,963	\$ 79,604,004
Licenses, permits and franchises	-	3,311,355	13,469,631
Aid from other governments	9,571,861	49,347,247	323,357,868
Charges for services	-	12,048,656	59,357,105
Use of money and property	927,782	1,337,536	6,154,746
Fines, forfeitures and penalties	-	3,583,081	8,748,815
Other	-	2,558,352	7,846,879
Total Revenues	<u>10,499,643</u>	<u>79,674,190</u>	<u>498,539,048</u>
Expenditures:			
Current:			
General government	4,862,294	673,925	51,281,491
Public protection	-	29,773,390	133,370,142
Health and sanitation	-	4,843,912	90,644,745
Recreation and cultural services	-	1,383,983	2,616,455
Public ways and facilities	-	15,925	9,004,106
Public assistance	-	3,550,877	142,942,439
Education	-	8,721,662	9,016,642
Capital outlay	-	24,278,797	41,594,509
Debt service:			
Principal	-	2,762,915	3,176,308
Interest and fiscal charges	-	1,380,928	1,393,601
Total Expenditures	<u>4,862,294</u>	<u>77,386,314</u>	<u>485,040,438</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>5,637,349</u>	<u>2,287,876</u>	<u>13,498,610</u>
Other Financing Sources (Uses):			
Transfers in	-	12,302,163	62,643,822
Transfers out	(4,709,566)	(5,004,288)	(62,671,053)
Proceeds from sale of capital asset	-	95,135	295,175
Subscriptions issued	-	-	2,583,263
Total Other Financing Sources (Uses)	<u>(4,709,566)</u>	<u>7,393,010</u>	<u>2,851,207</u>
Net Change in Fund Balances	927,783	9,680,886	16,349,817
Fund Balances, Beginning of Year, as restated	<u>(957,767)</u>	<u>84,056,417</u>	<u>245,581,554</u>
Fund Balances, End of Year	<u>\$ (29,984)</u>	<u>\$ 93,737,303</u>	<u>\$ 261,931,371</u>

COUNTY OF YOLO
Reconciliation of the Statement of Revenues, Expenditures,
and Changes in Fund Balances of Governmental Funds
to the Statements of Activities
Year Ended June 30, 2023

Net change in fund balances - total governmental funds \$ 16,349,817

Amounts reported for governmental activities in the Statement of Activities are different because:

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the costs of those assets is allocated over their estimated useful lives as depreciation/amortization expense. This is the amount by which capital outlays exceeded depreciation/amortization in the current period.

Capital outlay	\$ 38,025,280	
Depreciation/amortization	<u>(15,879,189)</u>	22,146,091

Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.

Principal repayments	2,429,901	
Amortization of bond premiums/discounts	<u>414,220</u>	2,844,121

Accrued interest for long-term liabilities. This is the net change in accrued interest for the current period. 10,983

Pension expenses recognized in accordance with GASB 68 not recognized in the governmental fund activity. 2,023,635

OPEB expenses recognized in accordance with GASB 75 not recognized in the governmental fund activity. 6,785,733

Compensated absences expenses recognized in the statement of activities not recognized in the governmental fund activity. (419,714)

Revenues reported as unavailable revenue in the governmental funds and recognized in the statement of activities. These are included in the intergovernmental revenues in the governmental fund activity. 1,326,174

Bond issuance costs, deferred charges and similar items are recorded as expenditures in governmental funds when debt is first issued, whereas these payments are deferred and amortized in the Statement of Activities. This amount is the net offset of the differences. (100,334)

Internal service funds are used by management to charge the costs of certain activities, such as equipment management and self-insurance, to individual funds. The net revenues (expenses) of the internal service funds is reported with governmental activities. 3,819,538

Change in Net Position of Governmental Activities \$ 54,786,044

COUNTY OF YOLO
Statement of Net Position
Proprietary Funds
June 30, 2023

	Business-Type Activities - Enterprise Funds				Governmental Activities- Internal Service Funds
	Yolo County Airport	Yolo County Central Landfill	Nonmajor Building Enterprise	Total	
Assets:					
Current:					
Cash and investments	\$ -	\$ 18,352,995	493,330	\$ 18,846,325	\$ 8,122,275
Imprest cash	-	2,600	-	2,600	-
Receivables:					
Accounts	26,797	3,313,320	-	3,340,117	69,749
Accrued interest	1,755	-	-	1,755	-
Prepaid costs	7,841	-	-	7,841	28,383
Due from other governments	727,268	-	-	727,268	7,894
Due from other funds	-	-	-	-	1,310,987
Inventories	-	-	-	-	48,671
Restricted:					
Cash with fiscal agent	-	13,799,147	-	13,799,147	6,103,114
Lease receivable	113,297	-	-	113,297	-
Total Current Assets	876,958	35,468,062	493,330	36,838,350	15,691,073
Noncurrent:					
Lease receivable	1,046,248	-	-	1,046,248	-
Capital assets - net of accumulated depreciation	3,464,862	49,009,645	-	52,474,507	21,527,766
Total Noncurrent Assets	4,511,110	49,009,645	-	53,520,755	21,527,766
Total Assets	5,388,068	84,477,707	493,330	90,359,105	37,218,839
Deferred Outflows of Resources:					
Deferred outflows related to OPEB	-	288,240	62,746	350,986	-
Deferred outflows related to pensions	-	1,821,847	361,387	2,183,234	-
Total Deferred Outflows of Resources	-	2,110,087	424,133	2,534,220	-
Liabilities:					
Current:					
Accounts payable	400,724	2,006,644	28,842	2,436,210	313,441
Accrued salaries and benefits	1,084	126,615	30,396	158,095	29,775
Accrued interest	4,124	57,479	-	61,603	81,952
Unearned revenues	2,913	54,500	487,078	544,491	-
Deposits payable	1,240	9,000	-	10,240	-
Due to other governments	-	144,847	410	145,257	-
Due to other funds	204,847	21,503	5,162	231,512	2,494,836
Financed purchase	-	-	-	-	166,038
Loans payable	27,711	395,000	-	422,711	482,025
Accrued compensated absences	-	282,000	-	282,000	65,000
Accrued claims and judgments	-	-	-	-	62,373
Bonds payable	-	465,000	-	465,000	915,000
Total Current Liabilities	642,643	3,562,588	551,888	4,757,119	4,610,440
Noncurrent:					
Accrued compensated absences	-	24,207	-	24,207	5,795
Accrued claims and judgments	-	-	-	-	565,065
Estimated closure & postclosure costs	-	29,726,063	-	29,726,063	-
Net pension liability	-	5,978,269	1,106,585	7,084,854	-
Loans payable	234,835	9,350,000	-	9,584,835	708,779
Net OPEB liability	-	884,259	192,492	1,076,751	-
Bonds payable	-	12,255,292	-	12,255,292	14,380,000
Total Noncurrent Liabilities	234,835	58,218,090	1,299,077	59,752,002	15,659,639
Total Liabilities	877,478	61,780,678	1,850,965	64,509,121	20,270,079
Deferred Inflows of Resources:					
Deferred inflows related to OPEB	-	196,289	42,730	239,019	-
Deferred inflows related to pensions	-	57,653	10,672	68,325	-
Deferred inflows related to leases	1,162,724	-	-	1,162,724	-
Total Deferred Inflows of Resources	1,162,724	253,942	53,402	1,470,068	-
Net Position:					
Net investment in capital assets	2,042,771	26,448,453	-	28,491,224	4,875,924
Restricted for debt service	15,683	-	-	15,683	-
Unrestricted	1,289,412	(1,895,279)	(986,904)	(1,592,771)	12,072,836
Total Net Position	\$ 3,347,866	\$ 24,553,174	\$ (986,904)	\$ 26,914,136	\$ 16,948,760
Reconciliation of Net Position to the Statement of Net Position					
Net Position per Statement of Net Position - Proprietary Funds				\$ 26,914,136	
Prior years' accumulated adjustment to reflect the consolidation of internal service funds activities related to the enterprise funds				(142,361)	
Current years' adjustments to reflect the consolidation of internal service activities related to enterprise funds				33,449	
Net Position per Statement of Net Position				\$ 26,805,224	

COUNTY OF YOLO
Statement of Revenues, Expenses,
and Changes in Fund Net Position
Proprietary Funds
Year Ended June 30, 2023

	Business-Type Activities - Enterprise Funds			Total	Governmental Activities- Internal Service Funds
	Yolo County Airport	Yolo County Central Landfill	Nonmajor Building Enterprise		
Operating Revenues:					
Charges for services	\$ -	\$ 29,952,913	1,060,608	\$ 31,013,521	\$ 48,826,623
Concessions and leases	159,793	22,172	-	181,965	-
Other	-	333,853	1,183	335,036	1,799,722
Total Operating Revenues	159,793	30,308,938	1,061,791	31,530,522	50,626,345
Operating Expenses:					
Salaries and employee benefits	83,664	3,571,252	2,196,039	5,850,955	1,075,167
Services and supplies	140,320	18,635,216	338,792	19,114,328	8,711,678
Depreciation	231,692	1,371,815	788	1,604,295	1,096,988
Other operating	-	583,662	-	583,662	34,498,717
Total Operating Expenses	455,676	24,161,945	2,535,619	27,153,240	45,382,550
Operating Income (Loss)	(295,883)	6,146,993	(1,473,828)	4,377,282	5,243,795
Nonoperating Revenues (Expenses):					
Noncapital grants and contributions	761,754	57,967	-	819,721	-
Interest revenue	26,619	594,235	14,626	635,480	37,720
Interest expense	(8,545)	(660,607)	-	(669,152)	(902,780)
Total Nonoperating Revenues (Expenses)	779,828	(8,405)	14,626	786,049	(865,060)
Income (Loss) Before Transfers and Contributions	483,945	6,138,588	(1,459,202)	5,163,331	4,378,735
Transfers in	288,377	-	264,602	552,979	468,405
Transfers out	-	-	-	-	(994,153)
Changes in Net Position	772,322	6,138,588	(1,194,600)	5,716,310	3,852,987
Net Position:					
Beginning of Fiscal Year, as Restated	2,575,544	18,414,586	207,696	21,197,826	13,095,773
End of Fiscal Year	\$ 3,347,866	\$ 24,553,174	\$ (986,904)	\$ 26,914,136	\$ 16,948,760
Reconciliation of Changes in Net Position to the Statement of Activities:					
Changes in Net Position, per the Statement of Revenues, Expenses and Changes in Fund Net Position - Proprietary Funds				\$ 5,716,310	
Adjustment to reflect the consolidation of current fiscal year internal service funds activities related to enterprise funds				33,449	
Changes in Net Position of Business-Type Activities per Statement of Activities				\$ 5,749,759	

COUNTY OF YOLO
Statement of Cash Flows
Proprietary Funds
Year Ended June 30, 2023

	Business-Type Activities - Enterprise Funds				Governmental Activities- Internal Service Funds
	Yolo County Airport	Yolo County Central Landfill	Nonmajor Building Enterprise	Total Enterprise Funds	
Cash Flows from Operating Activities:					
Cash received from customers and users	\$ 155,887	\$ 28,922,962	\$ 1,354,168	\$ 30,433,017	\$ 1,970,284
Cash received from/(paid to) interfund service provided	-	-	-	-	42,415,202
Cash payments to suppliers for goods and services	(496,650)	(18,994,702)	(373,190)	(19,864,542)	(2,936,536)
Cash payments to employees for services	(82,580)	(4,182,911)	(1,260,572)	(5,526,063)	(35,562,730)
Cash received from (payments to) others	-	1,890,000	-	1,890,000	-
Net Cash Provided (Used) by Operating Activities	(423,343)	7,635,349	(279,594)	6,932,412	5,886,220
Cash Flows from Non-Capital Financing Activities:					
Cash transfers out	-	-	-	-	(994,153)
Cash transfers in	288,377	-	265,692	554,069	468,405
Repayment received from other funds	193,781	2,260	-	196,041	(1,103,268)
Non-operating miscellaneous revenues	761,754	57,967	-	819,721	-
Net Cash Provided (Used) by Non-Capital Financing Activities	1,243,912	60,227	265,692	1,569,831	(1,629,016)
Cash Flows from Capital and Related Financing Activities:					
Acquisition and construction of capital assets	(824,740)	(12,118,451)	-	(12,943,191)	(177,876)
Principal paid on capital debt	(26,951)	(820,000)	-	(846,951)	(2,533,265)
Interest paid on capital debt	-	(366,764)	-	(366,764)	(19,590)
Net Cash Provided (Used) by Capital and Related Financing Activities	(851,691)	(13,305,215)	-	(14,156,906)	(2,730,731)
Cash Flows from Investing Activities:					
Interest received (paid)	15,439	594,235	14,626	624,300	186,287
Net Cash Provided (Used) by Investing Activities	15,439	594,235	14,626	624,300	186,287
Net Increase (Decrease) in Cash and Cash Equivalents	(15,683)	(5,015,404)	724	(5,030,363)	1,712,760
Cash and Cash Equivalents at Beginning of Year	15,683	37,170,146	492,606	37,678,435	12,512,629
Cash and Cash Equivalents at End of Year	\$ -	\$ 32,154,742	\$ 493,330	\$ 32,648,072	\$ 14,225,389
Reconciliation of cash and cash equivalents to amounts reported on the statement of Net Position:					
Cash and investments	\$ -	\$ 18,352,995	\$ 493,330	\$ 18,846,325	\$ 8,122,275
Restricted:					
Stranded investments	-	2,600	-	2,600	-
Cash with fiscal agent	-	13,799,147	-	13,799,147	-
Cash and cash equivalents at end of year	\$ -	\$ 32,154,742	\$ 493,330	\$ 32,648,072	\$ 8,122,275
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:					
Operating income (loss)	\$ (295,883)	\$ 6,146,993	\$ (1,473,828)	\$ 4,377,282	\$ 5,243,795
Adjustments to reconcile operating income (loss) net cash provided (used) by operating activities:					
Depreciation	231,692	1,371,815	788	1,604,295	1,096,988
Restatement of net position	(14,153)	(191,153)	-	(205,306)	-
(Increase) decrease in accounts receivable	(4,865)	(1,385,976)	-	(1,390,841)	137,650
(Increase) decrease in due from other governments	(727,268)	-	-	(727,268)	6,948
(Increase) decrease in inventories	-	-	-	-	100
(Increase) decrease in deferred outflows	-	(1,064,011)	(424,133)	(1,488,144)	-
(Increase) decrease in leases receivable	122,963	-	-	122,963	-
(Increase) decrease in prepaid expense	(7,841)	28,952	-	21,111	-
Increase (decrease) in accounts payable and accrued liabilities	380,109	(494,093)	(22,911)	(136,895)	(621,611)
Increase (decrease) in due to other governments	-	122,287	(4,366)	117,921	(53)
Increase (decrease) in unearned revenue	959	-	292,377	293,336	-
Increase (decrease) in net OPEB obligations	-	(141,397)	192,492	51,095	-
Increase (decrease) in net pension obligations	-	1,907,294	1,106,585	3,013,879	-
Increase (decrease) in deferred inflows	(109,056)	(1,301,681)	53,402	(1,357,335)	-
Increase (decrease) in claims and judgments	-	-	-	-	14,156
Increase (decrease) in pollution remediation liability	-	2,664,815	-	2,664,815	-
Increase (decrease) in compensated absences	-	(28,496)	-	(28,496)	8,247
Total Adjustments	(127,460)	1,488,356	1,194,234	2,555,130	642,425
Net Cash Provided (Used) by Operating Activities	\$ (423,343)	\$ 7,635,349	\$ (279,594)	\$ 6,932,412	\$ 5,886,220

COUNTY OF YOLO
Statement of Fiduciary Net Position
Fiduciary Funds
June 30, 2023

	<u>Investment Trust Fund</u>	<u>Custodial Funds</u>
Assets:		
Cash and investments	\$ 556,895,921	\$ 79,515,760
Receivables:		
Accounts	-	151,899
Taxes	-	13,762,463
Due from other governments	-	4,118,248
Restricted assets:		
Cash and investments with fiscal agents	29,612,395	3,616,102
Total Assets	<u>\$ 586,508,316</u>	<u>\$ 101,164,472</u>
Liabilities:		
Accounts payable	\$ -	\$ 236
Unearned revenues	-	48,249
Due to other governments	-	32,971,003
Due to other funds	-	1,958,067
Due to bondholders	586,508,316	52,508,581
Amounts held for others	-	13,678,336
Total Liabilities	<u>\$ 586,508,316</u>	<u>\$ 101,164,472</u>

COUNTY OF YOLO
Statement of Changes in Fiduciary Net Position
Fiduciary Funds
Year Ended June 30, 2023

	<u>Investment Trust Fund</u>	<u>Custodial Funds</u>
Additions:		
Contributions to investment pool	\$ 774,915,803	\$ -
Taxes	-	238,684,066
Fines, forfeitures and penalties	-	2,302,109
Aid from other governments	-	2,232,756
Interest and investment income	6,838,192	2,652,937
Other	-	18,550,575
	<u>781,753,995</u>	<u>264,422,443</u>
Deductions:		
Distributions from investment pool	781,753,995	208,702,079
Payments to other governmental institutions	-	26,240,447
Principal expense	-	17,658,163
Interest expense	-	11,046,382
Other	-	775,372
	<u>781,753,995</u>	<u>264,422,443</u>
Changes in Net Position	-	-
Net Position - Beginning of the Year, as Restated	-	-
Net Position - End of the Year	<u>\$ -</u>	<u>\$ -</u>

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BASIC FINANCIAL STATEMENTS

Notes to the Financial Statements

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NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. The Financial Reporting Entity

1. Reporting Entity

The County of Yolo (the County) is a legal subdivision of the State of California and was incorporated in 1850 as a general law county. It is governed by an elected five-member Board of Supervisors and provides the following services: general government, public protection, public ways and facilities, health and sanitation services, public assistance, education, and recreation and cultural services. The County is a general-purpose local government.

The governmental reporting entity consists of the County (Primary Government) and its component units. Component units are legally separate organizations for which the Board is financially accountable or other organizations whose nature and significant relationship with the County are such that exclusion would cause the County's financial statements to be misleading or incomplete. Financial accountability is defined as the appointment of a voting majority of the component unit's board, and (i) either the County's ability to impose its will on the organization or (ii) there is potential for the organization to provide a financial benefit to or impose a financial burden on the County.

The basic financial statements include both blended and discretely presented component units. The blended component units, although legally separate entities are, in substance, part of the County's operations and so data from these units are combined with data of the primary government. The basis for blending the component units is as follows:

- a. The component unit's governing body is substantially the same as the County's and there is a financial benefit or burden relationship between the County and the component unit or management of the County has operational responsibility of the component unit.
- b. The component unit provides service entirely, or almost entirely, to the County or otherwise exclusively, or almost exclusively, benefits the County even though it does not provide services to it.
- c. The component unit's total debt outstanding, including leases, is expected to be repaid entirely or almost entirely with resources of the County.

The discretely presented component units, on the other hand, are reported in separate columns in the government-wide financial statements to emphasize they are legally separate from the government.

Unless otherwise noted, additional detailed information and/or separately issued financial statements of the County's component units can be obtained from the County Department of Financial Services by writing to the County of Yolo, P.O. Box 1268, Woodland, California 95776-1268.

2. Blended Component Units

County Service Areas and other small districts are governed by the Board of Supervisors, managed by a County department, and may have an advisory board appointed by the Board of Supervisors. The following Districts are reported as special revenue funds of the County: Esparto Park & Pool, Clarksburg Lighting District, El Macero County Service Area, Snowball County Service Area No. 6, County Service Area No. 9, North Davis Meadows County Service Area No. 10, Dunnigan County Service Area No. 11, Willowbank County Service Area No. 12, and Wild Wings County Service Area.

Yolo County Financing Corporation is a nonprofit public benefit corporation and is not organized for the private gain of any person. The Corporation, although a legally separate entity, is in substance part of the County's operations because it provides capital financing services to the County. Financial information for the Corporation is combined with other operational funds of the County.

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Yolo County In-Home Supportive Services (IHSS) Public Authority is a legally separate special purpose governmental unit created to maintain registry and referral system to assist consumers in finding qualified in-home supportive services personnel as well as training of and support for providers and recipients of IHSS. The County's Board is the governing board for the IHSS Public Authority and is reported as a special revenue fund of the County. The County Department of Employment and Social Services manages this agency.

3. Discretely Presented Component Units

Board Governed Fire Districts: These districts are legally separate special purpose governmental units responsible for fire protection and emergency medical services to the general public within specified geographical areas and they do not provide any services to the County government. The County Board of Supervisors (BOS) appoints all members of the Districts' boards who serve at the pleasure of the appointing authority. The BOS approves the final budget of these Districts. These Districts are reported in a separate column to emphasize that they are legally separate from the County. The following fire districts have been included in that column – Capay Valley, Dunnigan, East Davis, Esparto, Knights Landing, West Plainfield, Willow Oak, Winters, Springlake and No Mans Land.

First 5 Yolo was established under the authority of the California Children and Families First Act of 1998 and sections 130100, et seq. of the Health and Safety Code. The BOS appoints all members of the commission, who serve at the pleasure of the appointing authority, and a member of the BOS acts as chair. The BOS also approves the final budget of the commission. First 5 Yolo's financial statements are audited by other accountants and are included as a discretely presented component unit on the County's government-wide statements. To obtain a complete copy of the audited financial statements contact First 5 Yolo at 2779 Del Rio Place, Unit A, Davis, CA 95618.

B. New Accounting Pronouncements

The following Government Accounting Standards Board (GASB) pronouncements were effective for and/or early implemented for the fiscal year ended June 30, 2023:

1. *GASB Statement No. 91, Conduit Debt Obligations*

The requirements of this Statement will improve financial reporting by eliminating the existing option for issuers to report conduit debt obligations as their own liabilities, thereby ending significant diversity in practice. The clarified definition will resolve stakeholders' uncertainty as to whether a given financing is, in fact, a conduit debt obligation. Requiring issuers to recognize liabilities associated with additional commitments extended by issuers and to recognize assets and deferred inflows of resources related to certain arrangements associated with conduit debt obligations also will eliminate diversity, thereby improving comparability in reporting by issuers. Revised disclosure requirements will provide financial statement users with better information regarding the commitments issuers extend and the likelihood that they will fulfill those commitments. That information will inform users of the potential impact of such commitments on the financial resources of issuers and help users assess issuers' roles in conduit debt obligations.

2. *GASB Statement No. 96, Subscription-Based Information Technology Arrangements*

The requirements of this Statement will improve financial reporting by establishing a definition for SBITAs and providing uniform guidance for accounting and financial reporting for transactions that meet that definition. That definition and uniform guidance will result in greater consistency in practice. Establishing the capitalization criteria for implementation costs also will reduce diversity and improve comparability in financial reporting by governments. This Statement also will enhance the relevance and reliability of a government's financial statements by requiring a government to report a subscription asset and subscription liability for a SBITA and to disclose essential information about the arrangement. The disclosures will allow users to understand the scale and important aspects of a government's SBITA activities and evaluate a government's obligations and assets resulting from SBITAs.

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

3. GASB Statement No. 100, Accounting Changes and Error Corrections

The requirements of this Statement will improve the clarity of the accounting and financial reporting requirements for accounting changes and error corrections, which will result in greater consistency in application in practice. In turn, more understandable, reliable, relevant, consistent, and comparable information will be provided to financial statement users for making decisions or assessing accountability. In addition, the display and note disclosure requirements will result in more consistent, decision useful, understandable, and comprehensive information for users about accounting changes and error corrections.

C. Basis of Presentation

Government-Wide Financial Statements

The statement of net position and statement of activities display information about the non-fiduciary responsibilities of the primary government (the County) and its component units. These statements include the financial activities of the overall government, except for fiduciary activities. Eliminations have been made to remove the double counting of internal activities.

These statements distinguish between the *governmental* and *business-type activities* of the County and between the County and its discretely presented component units. Governmental activities, which normally are supported by taxes and inter-governmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees charged to external parties.

The statement of activities presents a comparison between direct expenses and program revenues for each segment of the business-type activities of the County and for each function of the County's governmental activities. Program expenses include direct expenses, which are clearly identifiable with a specific function, and allocated indirect expenses. Program revenues include 1) charges paid by the recipients of goods or services offered by the programs and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented instead as general revenues.

When both restricted and unrestricted net position are available, unrestricted resources are used only after restricted resources are depleted.

Fund Financial Statements

The fund financial statements provide information about the County's funds, including fiduciary funds and blended component units. Separate statements for each fund category – *governmental, proprietary and fiduciary* – are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental funds are separately aggregated and reported as nonmajor funds.

Proprietary fund *operating* revenues, such as charges for services and concessions and leases, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. *Nonoperating* revenues, such as noncapital grants and contributions, investment earnings, and proceeds from sale of assets and non-operating expenses, result from nonexchange transactions or ancillary activities.

The County reports the following major governmental funds:

- The *General Fund* is the County's primary operating fund. It accounts for the financial resources and the legally authorized activities of the County except those required to be accounted for in specialized funds.

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

- *The Public Safety Fund* accounts for the one-half cent California Public Safety tax revenue and the required general fund County “maintenance of effort” match.
- *The Roads and Transportation Fund* is used to account for the planning, design, construction, maintenance and administration of County roads. Funding primarily comes from property taxes, local sales and state highway user taxes, along with state and federal highway improvement grants.
- *The Mental Health Managed Care Fund* accounts for restricted funding of mental health care services to qualified residents in Yolo County.
- *The American Rescue Plan Act (ARPA) Fund* accounts for the County’s portion of the funds received through the American Rescue Plan Act. The Act provides a total of \$250 billion in assistance to states, counties, municipalities, territories, and tribal governments to cover expenses, make up for lost revenue and ease the overall economic impact from the COVID-19 pandemic.

The County reports the following major enterprise funds:

- *The Yolo County Airport Fund* accounts for general maintenance, improvements and other costs associated with the operation of a publicly owned general aviation airport. The fund is financed through aid from other governments and user-generated revenues.
- *The Yolo County Central Landfill Fund* accounts for the operation of a central landfill and various local convenient centers for refuse disposal.

The County reports the following additional fund types:

- *Internal Service Funds* account for solar electric generation, equipment replacement, fleet maintenance, telephone services, and dental and unemployment self-insurance programs provided to County departments and to other governments on a cost-reimbursement basis.
- *The Investment Trust Fund* accounts for the assets of legally separate entities that deposit cash with the County Treasurer. These entities include school districts, other special districts governed by local boards, regional boards and authorities. These funds represent the assets, primarily cash and investments, and the related liability of the County to disburse these monies on demand.
- *The Custodial Funds* account for resources collected by the County, including property taxes, state subventions and fees that are held in a custodial capacity on behalf of other agencies. These funds are remitted to other agencies or are used for the payment of bond debt.

D. Measurement Focus and Basis of Accounting

The government-wide, proprietary, and fiduciary funds financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Nonexchange transactions, in which the County gives (or receives) value without directly receiving (or giving) equal value in exchange, include property and sales taxes, grants, entitlements and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenues from sales tax are recognized when the underlying transactions take place. Revenues from grants, entitlements and donations are recognized in the fiscal year in which all eligibility requirements have been satisfied.

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. Property taxes are accrued when their receipt occurs within sixty (60) days after the end of the accounting period so as to be both measurable and available. Sales taxes, interest, certain state and federal grants and charges for services are accrued when their receipt occurs within ninety (90) days after the end of the accounting period so as to be both measurable and available. Expenditure-driven grant revenues are accrued when their receipt occurs within one year. Expenditures are generally recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims, and judgments are recorded only when payment is due. Capital asset acquisitions and principal payments on long-term debt and capital leases are reported as expenditures in governmental funds. Proceeds of long-term debt and capital leases are reported as other financing sources.

The GASB periodically updates its codification of the existing Governmental Accounting and Financial Reporting Standards which, along with subsequent GASB pronouncements (Statements and Interpretations), constitutes Generally Accepted Accounting Principles (GAAP) for governmental units.

E. Cash and Cash Equivalents

For purposes of the accompanying statement of cash flows, the enterprise and internal service funds consider all highly liquid investments with a maturity of three months or less when purchased, and their equity in the County Treasurer's investment pool, to be cash equivalents.

F. Investments

The County sponsors an investment pool that is managed by the County Treasurer. The Treasurer invests on behalf of most funds of the County and external participants in accordance with the California State Government Code and the County's investment policy.

Statutes authorize the County to invest its surplus cash in obligations of the U.S. Treasury, agencies and instrumentalities, California municipal obligations including those issued by the State and any other local agency within the state, other states municipal obligations, corporate bonds rated P-1 by Standards & Poor's Corporation or A-1 by Moody's Investor Service, bankers' acceptances, certificates of deposit, commercial paper, repurchase and reverse repurchase agreements, asset-back securities, money market funds, and local government investment pools. Gains and losses are recognized upon sale based upon the specific identification method. Investments in nonparticipating interest-earning investment contracts (guaranteed investment contracts) are reported at cost, commercial paper which have maturities of less than 90 days are reported at amortized cost and all other investments are reported at fair value. The fair values of investments are obtained by using quotations obtained from independent published sources.

Participants' equity in the investment pool is determined by the dollar amount of participant deposits, adjusted for withdrawals and distributed investment income. Investment income is determined on an amortized cost basis. Accrued interest, realized and unrealized gains and losses, net of expenses, are apportioned to pool participants each quarter. During the fiscal year ended

For the year ended June 30, 2023, the County Treasurer did not enter into any legally binding guarantees to support the participants' equity in the investment pool.

Income from pooled investments is allocated to participating funds or external participants based on the fund or participants' average daily cash balance for each quarter. Income from non-pooled investments is recorded based on the specific investment held by the fund. Earnings on these investments are recorded in the fund holding the specific investments.

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

G. Other Assets

Inventory

Inventories are stated at cost (first-in, first-out basis) for governmental funds and lower of average cost or market for proprietary funds. Governmental fund inventories are recorded as expenditures at the time the inventory is consumed. Reported inventories of governmental funds are not in spendable form and thus, an equivalent portion of fund balance is shown as nonspendable.

Inventory recorded in the proprietary funds is expensed as the parts are consumed.

Prepaid Items

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items. Reported prepaid amounts of governmental funds are not in spendable form and thus, an equivalent portion of fund balance is shown as nonspendable.

H. Property Tax Levy, Collection and Maximum Rates

The State of California’s (State) Constitution Article XIII A provides that the combined maximum property tax rate on any given property may not exceed 1% of its assessed value unless an additional amount for general obligation debt has been approved by voters. Assessed value is calculated at 100% of market value, as defined by Article XIII A, and may be adjusted by no more than 2% per year unless the property is sold or transferred. The appropriate levy is based on the assessed value as of the valuation date. The State Legislature has determined the method of distribution of receipts from a 1% tax levy among the County, cities, school districts, and other districts.

The County assesses properties and bills for and collects property taxes as follows:

	<u>Secured</u>	<u>Unsecured</u>
Valuation/lien dates	January 1	January 1
Due dates (delinquent after)	50% on November 1(December 10) 50% on February 1 (April 31)	March 1 (August 31)

The term “unsecured” refers to taxes on personal property other than land and buildings. These taxes are secured by liens on the property being taxed. Property tax revenues are recognized in the fiscal year for which they are levied, provided they are due, and in governmental funds, collected within sixty (60) days after fiscal year-end. Property taxes are recorded as unavailable revenue in the governmental fund statements when not received within sixty (60) days after fiscal year-end.

I. Capital Assets

Capital assets are recorded at historical cost or at estimated historical cost if actual historical cost is not available. Donated capital assets, works of art, and similar items are reported at acquisition value. The County defines capital assets as assets with an initial, individual cost of more than \$10,000 for land, structures and improvements and easements, infrastructure with a cost of \$25,000 or more and equipment and software with a cost greater than \$5,000 and has an estimated useful life more than one year. Capital assets used in operations are depreciated or amortized using the straight-line method over the lesser of the capital lease period or their estimated useful lives in the government-wide statements and the proprietary funds.

The estimated useful lives are as follows:

Structures and improvements	10 to 40 years
Easements	Life of the easement
Software Life of the license or	2 to 7 years

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Lease assets	2 to 20 years
Subscription assets	2 to 20 years
Equipment	2 to 20 years
Infrastructure	10 to 50 years

Infrastructure assets include roads, bridges, underground pipe (other than related to utilities), traffic signals, water/sewer, lighting, and drainage and flood control.

J. Deferred Outflows and Inflows of Resources

Pursuant to GASB Statement No. 63, *“Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position,”* the County recognizes deferred outflows and inflows of resources.

In addition to assets, the Statement of Net Position or governmental funds balance sheet will sometimes report a separate section for deferred outflows of resources which represent a consumption of net assets that applies to future periods. See Note 5 for a detailed listing of the deferred outflows of resources the County has recognized.

In addition to liabilities, the Statement of Net Position or governmental funds balance sheet will sometimes report a separate section for deferred inflows of resources which represent a consumption of net assets that applies to future periods. See Note 5 for a detailed listing of the deferred inflows of resources the County has recognized.

K. Compensated Absences (Accrued Vacation, Sick Leave, and Compensatory Time)

Unused vacation leave and compensatory time off may be accumulated up to a specified maximum and is paid at the time of termination from County employment. The County is not obligated to pay for unused sick leave if an employee terminates prior to retirement.

The County accrues accumulated unpaid compensated absences when earned (or estimated to be earned) by the employee. The non-current portion (the amount estimated to be used in subsequent fiscal years) for governmental funds is maintained separately and represents a reconciling item between the fund and government-wide presentation.

L. Pensions

For purposes of measuring the net pension liability and deferred outflows/inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Yolo County and the Yolo County In-Home Supportive Services Public Authority (YCIHSS-PA) Plans in the California Public Employee’s Retirement System (CalPERS) and additions to/deductions from the Plans fiduciary net position have been determined on the same basis as they are reported by CalPERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit provisions contracted with CalPERS. Pension investments are reported at fair value.

M. Other Postemployment Benefits (OPEB)

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the County’s plan (OPEB Plan), the assets of which are held by Public Agency Retirement Services (PARS), and additions to/deductions from the OPEB Plan’s fiduciary net position have been determined by an independent actuary. For this purpose, benefit payments are recognized when currently due and payable in accordance with the benefit terms. OPEB Investments are reported at fair value.

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

N. Interfund Transactions

Interfund transactions are reflected as loans, services provided, reimbursements or transfers. Loans are reported as receivables and payables as appropriate, are subject to elimination upon consolidation and are referred to as either “due to/from other funds” (i.e., the current portion of interfund loans) or “interfund loans” (i.e., the noncurrent portion of interfund loans). Any residual balances outstanding between the governmental activities and the business-type activities are reported in the government-wide financial statements as “internal balances”. The non-current portion of interfund loans, as reported in the fund financial statements, are not in spendable form and thus, an equivalent portion of fund balance is shown as nonspendable. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental or proprietary funds are netted as part of the reconciliation to the government-wide presentation.

O. Fund Equity

In the fund financial statements, governmental funds report fund balance as nonspendable, restricted, committed, assigned or unassigned based primarily on the extent to which the County is bound to honor constraints on how specific amounts can be used.

Nonspendable fund balance – amounts that cannot be spent because they are either (a) not spendable in form or (b) legally or contractually required to be maintained intact.

Restricted fund balance – amounts with constraints placed on their use that are either (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.

Committed fund balance – amounts that can be used only for specific purposes determined by adoption of an ordinance by the County’s Board of Supervisors. The Board of Supervisors is the highest level of decision-making authority for the County. Commitments may be established, modified, or rescinded only through ordinances.

Assigned fund balance – amounts that do not meet the criteria to be classified as restricted or committed but that are intended to be used for specific purposes. Under the County’s policy the County Administrator and Auditor-Controller may assign amounts for specific purposes. Such restraint can only be changed or removed by the same county officers. Such assignment and subsequent changes should be reported at least annually to the Board as part of the Recommended Budget.

Unassigned fund balance – This classification includes the residual fund balance for the General Fund. The unassigned classification also includes negative residual fund balances of any other governmental fund that cannot be eliminated by offsetting of restricted, committed, or assigned fund balance amounts.

Order of Spending

- To preserve maximum flexibility when an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, it is presumed that restricted funds are spent first.
- Similarly, when expenditures are incurred for purposes for which amounts in any unrestricted fund balance could be used, it is presumed that the committed amounts are spent first, then the assigned, then unassigned amounts.
- Upon recommendation of either the County Administrator or the County Chief Financial Officer, the Board of Supervisors may authorize a different order of spending.

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Reserves and Appropriations for Contingencies

- Annual Appropriations for Contingencies – These amounts provide the first line of defense against uncertainty and are appropriated in specific funds to cover minor unanticipated needs of a non-recurring nature that may arise throughout the year or provide for small increases in service delivery costs that were not anticipated during budget development. During the annual budget process the County Administrator recommends a specific level of appropriation for contingency, usually 1%-3% of total budgeted expenditures, in specific funds.
- Specific Reserves – In accordance with the County Strategic Plan and the Long-Term Financial Plan, financial reserves are established to accumulate sufficient assets to pay known future liabilities or expenditures associated with known events which can be estimated with a reasonable degree of certainty. The Board of Supervisors may establish such reserves upon recommendation of the County Administrator or the County Chief Financial Officer. The purposes of these reserves may include, but are not limited to self- insurance, capital replacement, infrastructure maintenance, liability for other postemployment benefits, employee separation payments, litigation settlement and environment remediation.
- General Reserve – Per Yolo County Code of Ordinances section 3-1.05(c), the purpose of this reserve is to protect the County’s essential services from the potentially devastating impact of unanticipated events and circumstances such as severe economic downturn, severe reductions from funding agencies, severe state budget impact and catastrophic disasters. The balance shall be set at 10% of the average total expenditures of the preceding three years as reported by the General Fund and the Public Safety Fund in the County annual financial report. Drawdowns can only be authorized by the Board of Supervisors in a four-fifth vote resolution or during the adoption of the annual budget. The General Reserve shall be funded and replenished according to a plan recommended by the County Chief Financial Officer and the County Administrator and adopted by the Board of Supervisors.

Government-wide and proprietary fund financial statements utilize a net position presentation. Net position is categorized as net investment in capital assets, restricted and unrestricted.

- *Net Investment in Capital Assets* – Includes the cost of capital assets, less accumulated depreciation and the outstanding balances of debt used to the acquire, construct or improve these assets.
- *Restricted Net Position* – This category represents assets that have external restrictions imposed by creditors, grantors, contributors or laws or regulations of other governments and restrictions imposed by law through constitutional provisions or enabling legislation, net of liabilities and deferred inflows of resources related to those assets.
- *Unrestricted Net Position* – Net position of the County not restricted for any project or purpose.

P. Estimates

The preparation of basic financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

NOTE 2: CASH AND INVESTMENTS

The County sponsors an investment pool that is managed by the County Treasurer for the purpose of increasing interest earnings through investment activities. Cash and investments for most County activities are included in the investment pool. Interest earned on the investment pool is distributed to the participating funds using a formula based on the average daily cash balance of each fund.

COUNTY OF YOLO
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2023

NOTE 2: CASH AND INVESTMENTS (CONTINUED)

The investment pool includes both voluntary and involuntary participation from external entities. The State of California statutes require certain special districts and other governmental entities to maintain their cash surplus with the County Treasurer. The amount of involuntary participation as of June 30, 2023 was \$631,469,873.

The County investment pool is not registered with the Securities and Exchange Commission as an investment company. Investments made by the Treasurer are regulated by the California Government Code and by the County's investment policy. The objectives of the policy in order of priority are; public trust, safety, liquidity and return on investment. The County has established a Financial Oversight Committee to monitor and review the management of public funds maintained in the investment pool.

The Board of Supervisors reviews and approves the investment policy annually. The Treasurer reviews investment strategy monthly and the Financial Oversight Committee reviews investment activity and results quarterly. The County Chief Financial Officer prepares and submits a comprehensive investment report to the Board of Supervisors every quarter. The report covers the type of investments in the pool, maturity dates, par value, actual costs and fair value.

At June 30, 2023, total cash and investments were as follows:

Cash:	
Cash on hand	\$ 402,406
Cash in bank*	4,474,652
Cash with fiscal agents	5,382,703
Imprest cash	<u>24,825</u>
Total cash	<u>10,284,586</u>
Investments	
Pooled	898,404,642
Non-pooled with fiscal agents	<u>74,354,558</u>
Total investments	<u>972,759,200</u>
Total cash and investments	<u>\$ 983,043,786</u>

* At year-end, the carrying amount of the County's cash deposits was \$4,474,652 and the bank balance was \$12,767,026. The difference between the bank balance and the carrying amount represents outstanding warrants.

Total cash and investments at June 30, 2023 were presented on the County's financial statements as follows:

	Cash and Investments Held by Yolo County Treasurer		Cash and Investments Held with Third Parties		Cash on Hand	Imprest Cash	Total and Cash and Investments
	Unrestricted	Restricted	Unrestricted	Restricted			
Primary government	\$261,724,707	\$ 175,938	\$ 121,885	\$ 41,560,854	\$ 400,529	\$ 24,555	\$ 304,008,468
Component units							
Fire Districts	7,443,766	-	-	-	1,877	270	7,445,913
First 5 Yolo	1,949,227	-	-	-	-	-	1,949,227
Investment trust funds	556,895,921	1,517,343	-	28,095,052	-	-	586,508,316
Custodial funds	79,515,760	-	-	3,616,102	-	-	83,131,862
Total cash and investments	<u>\$907,529,381</u>	<u>\$ 1,693,281</u>	<u>\$ 121,885</u>	<u>\$ 73,272,008</u>	<u>\$ 402,406</u>	<u>\$ 24,825</u>	<u>\$ 983,043,786</u>

COUNTY OF YOLO
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2023

NOTE 2: CASH AND INVESTMENTS (CONTINUED)

A. Investments authorized by the California Government Code and the County’s Investment Policy

The table below identifies the investment types that are authorized for the County by the California Government Code or the County’s investment policy, whichever is more restrictive. The table also identifies certain provisions of the County’s investment policy that address interest rate risk, and concentration risk.

Authorized Investment Type	Maximum Maturity	Maximum Percentage of Portfolio	Maximum Investment in One Issuer	Minimum Credit Rating Per Policy
U.S. Treasury Obligations	5 Years	None	None	N/A
U.S. Agency Obligations	5 Years	None	None	N/A
State of California Obligations	5 Years	None	None	"A" Long term, "A-1" Short Term
Other Municipal Obligations	5 Years	None	None	"A" Long term, "A-1" Short Term
Banker's Acceptance	180 days	40%	5%	NRSRO Highest Category
Commercial Paper - Select Agencies*	270 days	25%	5%	A
Commercial Paper - Other Agencies*	270 days	40%	5%	A-1
Negotiable Certificate of Deposit	5 Years	30%	5%	"A" Long term, "A-1" Short Term
Non-negotiable Certificate of Deposit	180 days	None	5%	N/A
Repurchase Agreements	90 days	None	None	N/A
Corporate Medium Term Notes	5 Years	30%	5%	A
Mutual Funds/Money Market Mutual Funds	N/A	20%	None	N/A
Mortgage Pass-Through Securities	5 Years	20%	None	AAA
Reverse Repurchase Agreements	92 days	20%	None	N/A
Local Government Investment Pools	N/A	None	None	N/A
Supranational Securities	5 Years	30%	None	AA

*The aggregate of the commercial paper investments should not be greater than 40 percent of the County’s investment portfolio.

In addition to the above, proceeds from the sale of tobacco settlement receipts held by trustees are governed by provisions of the trust agreement rather than the general provisions of the California Government Code or the County’s investment policy. These proceeds are invested in municipal bonds and money market funds.

The County Board of Supervisors has approved that funds held in the Central Landfill Closure and Post closure maintenance fund and the Cache Creek Maintenance and Remediation Fund (CCMRF) can be invested in securities with maturities up to and including 30 years. The CCMRF is reported in the “Habitat and Resource Management Program” special revenue fund.

B. Investments Authorized by Debt Agreements

Investments of debt proceeds held by bond trustee are governed by provisions of the debt agreements, rather than the general provisions of the California Government Code or the County’s investment policy.

COUNTY OF YOLO
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2023

NOTE 2: CASH AND INVESTMENTS (CONTINUED)

At June 30, 2023 the County had the following investments:

	Interest Rates	Maturities	Par	Fair Value	WAM (Years)
Investments in Investment Pool					
Asset-Backed Securities	0.34% - 3.97%	04-24 - 04-27	\$ 6,099,860	\$ 5,893,031	3.01
Corporate Notes	0.45% - 4.80%	02-24 - 05-28	108,686,000	104,506,676	2.48
Federal Agencies	0.38% - 4.50%	11-23 - 03-28	71,971,552	67,066,306	2.10
Municipal Bonds	0.51% - 2.40%	08-23 - 01-26	9,470,000	9,043,434	1.28
Negotiable Certificates of Deposit	5.47% - 5.47%	10-24 - 10-24	4,475,000	4,637,342	1.32
Supranational Securities	0.25% - 0.50%	11-23 - 09-24	6,970,000	6,656,481	1.39
U.S. Treasury Bonds	0.25% - 4.13%	03-24 - 04-28	279,675,000	258,721,566	2.75
Local Government Investment Pool (CAMP)	Variable	N/A	441,269,451	441,269,451	-
Local Government Investment Pool (LAIF)	Variable	N/A	605,538	610,355	-
Total Investments in Investment Pool			929,222,401	898,404,642	
Investments Outside Investment Pool					
Corporate Notes	0.63% - 4.10%	07-23 - 04-28	3,227,000	3,072,250	2.45
Federal Agencies	0.50% - 5.00%	09-23 - 10-43	4,398,170	4,256,305	4.04
Municipal Bonds	0.00% - 5.00%	07-23 - 04-30	5,545,000	5,868,567	2.68
U.S. Treasury Bonds	0.38% - 4.13%	08-23 - 11-32	14,236,000	15,079,387	4.45
Local Government Investment Pool (CAMP)	Variable	03-24 - 04-28	36,081,777	36,081,777	-
Money Market Mutual Funds	Variable	03-24 - 04-28	9,996,272	9,996,272	-
Total Investments Outside Investment Pool			73,484,219	74,354,558	
Total Investments			\$ 1,002,706,620	\$972,759,200	

C. Interest Rate Risk

Interest rate risk is the measurement of how changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the more sensitive to changes in market interest rates of its fair value. The County manages its exposure to declines in fair values by limiting the weighted average maturity of its investment portfolio to five years or less in accordance with its investment policy. Information about the sensitivity of the fair values of the County's investments to market interest rate fluctuations is provided in the preceding table.

D. Credit Risk

State law and the County's Investment Policy limit investments in commercial paper to the rating of A1 by Standards & Poor's or P-1 by Moody's Investors Service. State law and the County's Investment Policy also limit investments in corporate notes to the rating of A by Standard & Poor's and Moody's Investors Service. The County does not have credit limits on federal government agency securities, municipal bonds and money market mutual funds.

The following is a summary of the credit quality distribution and concentration of credit risk by investment type as a percentage of total investments of the investment pool and total investments invested outside the investment pool as of June 30, 2023. All investment credit ratings are evaluated in accordance to policy at time of purchase and monitored thereafter by our investment advisor. Investments listed below with current credit ratings outside of policy may be held to maturity or sold prior to maturity as part of the monitoring by our financial advisor.

COUNTY OF YOLO
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2023

NOTE 2: CASH AND INVESTMENTS (CONTINUED)

	Credit Ratings		Percentage	Amount
	S&P/Fitch	Moody's		
Investments in Investment Pool				
Asset-Backed Securities	AAA	Not Rated	0.43%	\$ 3,891,615
Asset-Backed Securities	AAA	Aaa	0.22%	1,986,830
Asset-Backed Securities	Not Rated	Aaa	0.00%	14,586
Corporate Notes	A	A1	1.19%	10,693,104
Corporate Notes	A	A2	2.00%	17,987,727
Corporate Notes	A	A3	0.32%	2,851,732
Corporate Notes	A-	A1	1.20%	10,758,847
Corporate Notes	A-	A3	0.37%	3,355,107
Corporate Notes	A+	A1	0.77%	6,944,789
Corporate Notes	A+	A2	0.62%	5,527,333
Corporate Notes	A+	Aa3	0.75%	6,776,147
Corporate Notes	AA	A1	0.68%	6,078,677
Corporate Notes	AA	Aa2	0.77%	6,894,123
Corporate Notes	AA-	A3	0.40%	3,602,289
Corporate Notes	AA+	Aaa	0.76%	6,857,416
Corporate Notes	AAA	Aaa	0.76%	6,820,148
Corporate Notes	BBB+	A3	0.67%	6,050,471
Corporate Notes	BBB+	A2	0.37%	3,308,766
Federal Agencies	AA+	Aaa	7.47%	67,066,306
Municipal Notes	AA	Aa2	0.28%	2,519,530
Municipal Notes	AA	Aa3	0.24%	2,140,480
Municipal Notes	AA-	A1	0.13%	1,125,018
Municipal Notes	AA-	Aa2	0.34%	3,020,601
Municipal Notes	AA+	Aaa	0.03%	237,805
Negotiable Certificats of Deposit	A	A1	0.52%	4,637,342
Supranational Securities	AAA	Aaa	0.74%	6,656,481
US Treasury Bonds	AA+	Aaa	28.80%	258,721,566
Local Government Investment Pool (CAMP)	AAAm	Not Rated	49.12%	441,269,451
Local Government Investment Pool (LAIF)	Not Rated	Not Rated	0.05%	610,355
Total Investments in Investment Pool			100.00%	\$898,404,642

*Under GASB 40, U.S. Treasury securities are considered exempt from credit risk disclosure.

COUNTY OF YOLO
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2023

NOTE 2: CASH AND INVESTMENTS (CONTINUED)

	Credit Ratings		Percentage	Amount
	S&P/Fitch	Moody's		
Investments Outside Investment Pool				
Corporate Notes	A	A1	0.56%	\$ 397,554
Corporate Notes	A	A2	0.59%	415,639
Corporate Notes	A-	A1	0.69%	491,445
Corporate Notes	A-	A3	0.14%	100,272
Corporate Notes	A+	A1	0.75%	527,853
Corporate Notes	A+	A2	0.35%	244,901
Corporate Notes	AA	A1	0.14%	96,590
Corporate Notes	AA-	Aa3	0.26%	187,133
Corporate Notes	AA+	Aaa	0.63%	448,069
Corporate Notes	BBB+	A3	0.23%	162,794
Federal Agencies	AA+	Aaa	6.02%	4,256,305
Municipal Notes	AA	Aa2	0.46%	324,633
Municipal Notes	AA-	Aa2	0.79%	557,045
Municipal Notes	AA-	Aa3	1.17%	825,910
Municipal Notes	AA-	Baa2	1.01%	714,381
Municipal Notes	AA+	Aa1	1.36%	959,657
Municipal Notes	AA+	Aa2	0.46%	328,812
Municipal Notes	AAA	Aaa	0.98%	691,434
Municipal Notes	AAA	NR	0.15%	122,895
Municipal Notes	NR	Aa2	0.46%	324,233
Municipal Notes	NR	Aa3	0.74%	522,395
Municipal Notes	NR	Aaa	0.67%	471,987
Municipal Notes	NR	NR	0.04%	25,185
US Treasury Bonds	AA+	Aaa	21.32%	15,079,387
Local Government Investment Pool (CAMP)	AAAm	Not Rated	51.01%	36,081,777
Money Market Mutual Funds	Not Rated	Not Rated	9.02%	9,996,272
Total Investments Outside Investment Pool			100.00%	\$ 74,354,558

E. Concentration of Credit Risk

The investment policy of the County contains certain limits on the amount that can be invested in any one issuer beyond that stipulated by California Government Code. The county did not have any investments that represent 5% or more, excluding investment pools, US Treasury bonds, Federal Agencies, and mutual funds, as of June 30, 2023.

F. Custodial Credit Risk

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will be not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for investments is that, in the event of the failure of the counterparty (e.g. broker-dealer) to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party. Neither the California Government code nor the County's investment policy contain legal or policy requirements that would limit the County's exposure to custodial credit risk for deposits or investments except for the following provision for deposits: The California Government Code requires that a financial institution secure deposits made by state or local government units by pledging securities in an undivided collateral pool held by a depository regulated under state law (unless so waived by the governmental unit). The market value of the pledged securities in the

COUNTY OF YOLO
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2023

NOTE 2: CASH AND INVESTMENTS (CONTINUED)

collateral pool must equal at least 110% of the total amount deposited by public agencies. California law also allows financial institutions to secure County deposits by pledging first deed mortgage notes having a value of 150% of the secured public deposits. GASB Statement No. 40 requires that disclosure is made with respect to custodial credit risks related to deposits. The County has cash deposits, held in collateralized accounts, with financial institutions in excess of federal depository insurance limits in the amount of \$16 million. Investment securities are registered and held in the name of Yolo County in a third-party custodial account with Bank of New York- Mellon. Securities are not held in broker accounts.

G. Local Government Investment Pools

The County Treasurer’s Pool maintains an investment in the State of California Local Agency Investment Fund (LAIF), managed by the State Treasurer. This fund is not registered with the Securities and Exchange Commission as an investment company, but is required to invest according to California State Code. Participants in the pool include voluntary and involuntary participants, such as special districts and school districts for which there are legal provisions regarding their investments. The Local Investment Advisory Board (Board) has oversight responsibility for LAIF.

At June 30, 2023, the County’s Investment Pool’s position in the State of California Local Agency Investment Fund (LAIF) was \$610,355 which approximates fair value and is the same as the value of the pool shares. The total amount invested by all public agencies in LAIF on that day was \$25.7 billion Fair value is based on information provided by the State for the Local Agency Investment Fund.

The County Treasurer also maintains an investment in the California Asset Management Program (CAMP) a California JPA established in 1989 by the treasurers and finance directors of several California agencies. It was created to provide professional investment services to California public agencies at a reasonable cost. The investment is maintained in the “Cash Reserve Portfolio” which is a short-term money market portfolio, which seeks to preserve principal, provide daily liquidity and earn a high level of income, consistent with its objectives of preserving principal. The County’s Investment Pool’s with CAMP as of June 30, 2023 was \$441,269,451 which approximates fair value.

H. County Investment Pool Condensed Financial Statements

The following represents a condensed statement of net position and change in net position for the Treasurer’s investment pool as of June 30, 2023:

	<u>Amount</u>
Statement of Net Position	
Cash and Investments	<u>\$902,885,295</u>
Net position held for pool participants	<u>\$902,885,295</u>
Equity of internal pool participants	\$271,415,422
Equity of external pool participants	<u>631,463,873</u>
Total net position	<u>\$902,879,295</u>
Statement of Change in Net Position	
Net position at July 1, 2022	\$842,781,930
Net change in investments by pool participants	<u>60,103,365</u>
Net position at June 30, 2023	<u>\$902,885,295</u>

NOTE 2: CASH AND INVESTMENTS (CONTINUED)

I. Fair Value Measurements

The County Treasurer's Pool categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. These principles recognize a three-tiered fair value hierarchy, as follows:

- Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the County has the ability to access.
- Level 2: Inputs to the valuation methodology include:
 - Quoted process for similar assets or liabilities in active markets;
 - Quoted prices for identical or similar assets or liabilities in inactive markets;
 - Inputs other than quoted prices that are observable for the asset or liability;
 - Inputs that are derived principally from or corroborated by observable market data by correlation or other means, and;
- Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement. Unobservable inputs reflect the County's own assumptions about the inputs market participants would use in pricing the asset or liability (including assumptions about risk).

The following is a description of the valuation methods and assumptions used by the County to estimate the fair value of its investments. There have been no changes in the methods and assumptions used at June 30, 2023. The methods described may produce a fair value that may not be indicative of net realizable value or reflective of future fair values. County management believe the valuation methods are appropriate and consistent with other market participations. The use of different methodologies or assumptions to determine the fair value of certain financial instruments to determine the fair value of certain financial instructions could result in a different fair value measurement at the reporting date.

For investments classified within Level 1 of the fair value hierarchy, the County's custodians use unadjusted quoted prices in an active market for identical assets or liabilities that the entity has access to. Prices are obtained from pricing sources such as NYSE, NASDAQ, Chicago Board of trade or other applicable markets that the custodian has access to.

For investments classified within Level 2 of the fair value hierarchy, the County's custodians use inputs other than quoted prices that are observable for the asset or liability, either directly or indirectly on the measurement date. The custodian uses matrix pricing, market corroborated pricing, or other inputs such as yield curves and indices in determining fair value.

For investments, classified with Level 3, the County's custodian would use other unobservable inputs. The County currently does not have any level 3 investments.

COUNTY OF YOLO
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2023

NOTE 2: CASH AND INVESTMENTS (CONTINUED)

J. Fair Value Measurements

The pool has the following fair value measurements as of June 30, 2023:

Investments by fair value level	Total	Fair Value Measurement Using	
		Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)
Investments in Investment Pool			
Asset-Backed Securities	\$ 5,893,031	\$ -	\$ 5,893,031
Corporate Notes	104,506,676	-	104,506,676
U.S. Treasury Bonds	258,721,566	-	258,721,566
Federal Agencies	67,066,306	-	67,066,306
Supranational Securities	6,656,481	-	6,656,481
Municipal Bonds	9,043,434	-	9,043,434
Total investments measured at fair value	<u>451,887,494</u>	<u>-</u>	<u>451,887,494</u>
Investments measured at amortized cost:			
Negotiable Certificates of Deposit	4,637,342		
Local Government Investment Pool (CAMP)	441,269,451		
Local Government Investment Pool (LAIF)	610,355		
Total Investments in Investment Pool	<u>\$ 898,404,642</u>		
Investments Outside Investment Pool			
Corporate Notes	\$ 3,072,250	\$ -	\$ 3,072,250
U.S. Treasury Bonds	15,079,387	-	15,079,387
Federal Agencies	4,256,305	-	4,256,305
Municipal Bonds	5,868,567	-	5,868,567
Total investments measured at fair value	<u>28,276,509</u>	<u>\$ -</u>	<u>\$ 28,276,509</u>
Investments measured at amortized cost:			
Local Government Investment Pool (CAMP)	36,081,777		
Money Market Mutual Funds	9,996,272		
Total Investments Outside Investment Pool	<u>\$ 74,354,558</u>		

COUNTY OF YOLO
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2023

NOTE 3: RECEIVABLES

Receivables as of June 30, 2023, for the County’s individual major funds and nonmajor, internal services funds, component units and fiduciary funds in the aggregate, including applicable allowances for uncollectible accounts, are as follows:

	Taxes	Accounts Receivable	Due from Other Governments	Loans Receivable	Gross Receivables	Allowance for Uncollectable	Net Total Receivables
Governmental Activities							
General	\$ 1,032,652	\$ 5,353,900	\$ 25,992,399	\$ 2,762,793	\$ 35,141,744	\$ -	\$ 35,141,744
Public Safety	-	1,072	7,381,512	-	7,382,584	-	7,382,584
Roads and Public Transportation	7,539	-	4,805,210	-	4,812,749	-	4,812,749
Mental Health Managed Care	-	55,784	17,343,972	-	17,399,756	-	17,399,756
Nonmajor Governmental Funds	57,947	5,705,093	8,355,353	10,360,518	24,478,911	(28,935)	24,449,976
Total Governmental Funds	1,098,138	11,115,849	63,878,446	13,123,311	89,215,744	(28,935)	89,186,809
Internal Service Funds	-	69,749	7,894	-	77,643	-	77,643
Total Governmental Activities	\$ 1,098,138	\$ 11,185,598	\$ 63,886,340	\$ 13,123,311	\$ 89,293,387	\$ (28,935)	\$ 89,264,452
Business-Type Activities							
Airport	\$ -	\$ 26,797	\$ 727,268	\$ -	\$ 754,065	\$ -	\$ 754,065
Landfill	-	3,313,320	-	-	3,313,320	(90,701)	3,222,619
Total Business-Type Activities	\$ -	\$ 3,340,117	\$ 727,268	\$ -	\$ 4,067,385	\$ (90,701)	\$ 3,976,684
Component Units							
Fire District	\$ 20,729	\$ -	\$ 79,840	\$ -	\$ 100,569	\$ -	\$ 100,569
First 5 Commission	\$ -	\$ 63,809	\$ 1,286,132	\$ -	\$ 1,349,941	\$ -	\$ 1,349,941
Fiduciary Funds	\$ 13,762,463	\$ 151,899	\$ 4,118,248	\$ -	\$ 18,032,610	\$ -	\$ 18,032,610

The allowance for uncollectible amount reflects delinquent accounts related to court-imposed fines and fees, library fines and fees, financial services collection fees and landfill commercial receivables. Amounts that are determined not to be collectible within the County’s period of availability, as indicated in Note 1, section D, are recorded as “Unavailable Revenue.” Loans receivable balance is reported as restricted fund balance.

At June 30, 2023, the estimated net receivable not collectible within one year in the governmental funds is \$28,566,348. Of that amount, \$15,215,034 is loans receivable.

NOTE 4: UNEARNED REVENUE

Under both the accrual and modified accrual basis of accounting, revenue may be recognized only when earned. Therefore, the government-wide Statement of Net Position as well as governmental and enterprise funds are subject to unearned revenue in connection with resources that have been received as of year-end. Assets recognized in connection with a transaction before the earnings process is complete are offset by a corresponding liability for advances from grantors and third parties.

COUNTY OF YOLO
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2023

NOTE 4: UNEARNED REVENUE (CONTINUED)

At June 30, 2023 various components of advances from grantors and third parties are reported as follows:

General Fund:	
Planning fees	\$ 654,387
Recording fees	7,394
State and federal welfare assistance	5,997,700
Environmental health fees	78,005
Child Support Advances	219,797
Cannabis Cultivation Permit Fees	775,291
Climate sustainability	17,450
Med Svc Fd	416,626
Total General Fund	<u>8,166,650</u>
Public Safety Fund	
Probation advances	883,501
Total Public Safety Fund	<u>883,501</u>
Roads and Transportation Fund	
Transportation	703,718
Total Public Safety Fund	<u>703,718</u>
Mental Health Managed Care	
Alcohol drug	89,028
Mental health	2,211,043
Total Mental Health Managed Care	<u>2,300,071</u>
ARPA Grant Fund	
ARPA	32,027,469
Total ARPA Grant Fund	<u>32,027,469</u>
Nonmajor Governmental Funds	
District Attorney investigation advances	542,218
Miscellaneous grant activity	40,637
Wild Wings golf fees	31,931
Total Nonmajor	<u>614,786</u>
Enterprise Fund	
Landfill advances	54,500
Buildings	487,078
Airport miscellaneous	2,913
Total Enterprise	<u>544,491</u>
Total	<u>\$ 45,240,686</u>

NOTE 5: DEFERRED OUTFLOWS AND INFLOWS OF RESOURCES

A. Deferred Outflows

The County recognized deferred outflows of resources in the government-wide and proprietary fund statements. These items are a consumption of net assets by the County that is applicable to a future reporting period. The County has three items that are reportable on the Government-wide Statement of Net Position: the first item relates to the outflows related to pensions (see Note 12 for the detail), the second item relates to the outflows related to OPEB (see Note 13 for the detail), and the third item relates to loss on refunding of long-term debt. Deferred outflows of resources that are reported in the proprietary funds are also included in the Government-wide Statement of Net Position.

COUNTY OF YOLO
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2023

NOTE 5: DEFERRED OUTFLOWS AND INFLOWS OF RESOURCES (CONTINUED)

Deferred outflows of resources balances as of June 30, 2023 were as follows:

	<u>Amount</u>
Government-wide Deferred Outflows	
Governmental Activities:	
Loss on refunding	\$ 226,040
Pensions	109,493,783
OPEB	16,352,430
Total Governmental Activities	<u>126,072,253</u>
Business-type Activities	
Pensions	2,183,234
OPEB	350,986
Total Business-type Activities	<u>2,534,220</u>
Total Government-wide Deferred Outflows	<u><u>\$ 128,606,473</u></u>

B. Deferred Inflows

The County recognized deferred inflows of resources in the government-wide, governmental fund and proprietary fund statements. These items are an acquisition of net assets by the County that is applicable to a future reporting period. The County has three items that are reportable on the Government-wide Statement of Net Position: the first item relates to inflows related to pensions (see Note 12 for the detail), the second item relates to the inflows related to OPEB (see Note 13 for the detail), and the third item relates to the inflows related to leases. Deferred inflows of resources that are reported in the proprietary funds are included in the Government-wide Statement of Net Position.

Under the modified accrual basis of accounting, it is not enough that revenue is earned; it must also be available to finance expenditures of the current period. Governmental funds will therefore include additional deferred inflows of resources for amounts that have been earned but are not available to finance expenditures in the current period. The County has these amounts of deferred inflows of resources reported on the Governmental Fund Balance sheet.

COUNTY OF YOLO
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2023

NOTE 5: DEFERRED OUTFLOWS AND INFLOWS OF RESOURCES (CONTINUED)

Deferred inflows of resources balances as of June 30, 2023 were as follows:

	<u>Amount</u>
Government-wide Deferred Inflows	
Governmental Activities:	
Pensions	\$ 3,109,800
OPEB	<u>11,135,871</u>
Total Governmental Activities	<u>14,245,671</u>
Business-type Activities	
Pensions	68,325
OPEB	239,019
Leases	<u>1,162,724</u>
Total Business-type Activities	<u>1,470,068</u>
Total Government-wide Deferred Inflows	<u>\$ 15,715,739</u>
Governmental Fund Deferred Inflows	
General Fund	
SB 90 Mandated Claims	\$ 2,011,950
Social Services Program from State	<u>1,367,650</u>
	<u>3,379,600</u>
Road and Transportation Fund	
State Transit Assistance Fund	<u>1,063,612</u>
	<u>1,063,612</u>
Mental Health Managed Care Fund	
Mental Health Receivables	<u>9,307,418</u>
	<u>9,307,418</u>
Nonmajor Governmental Funds	
Library fines receivables	11,198
Habitat and resource management	109,642
Knights Landing Capital Projects Fund	<u>1,343,564</u>
	<u>1,464,404</u>
Total Governmental Funds Deferred Inflows	<u>\$ 15,215,034</u>

COUNTY OF YOLO
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2023

NOTE 6: INTERFUND TRANSACTIONS

A. Interfund Receivables/Payables

The composition of interfund balances as of June 30, 2023 is as follows:

Due to/from other funds:

Receivable Fund	Payable Fund	Amount
General Fund	Nonmajor Governmental Funds	\$ 10,602,138
	Enterprise Funds	204,847
	Internal Service Funds	2,572,092
		13,379,077
Internal Services Funds	General Fund	712,770
	Public Safety	323,193
	Roads and Transportation	34,959
	Mental Health Managed Care	77,256
	Nonmajor Governmental Funds	131,088
	Enterprise	26,665
	Internal Services Funds	5,056
		\$ 1,310,987

The General Fund made short-term loans totaling \$13,539,968 to other governmental funds.

The Dental ISF Fund and Pension ISF are due \$71,895 and \$1,239,073 respectively from other funds for the final pay periods of 2022-23 paid in July.

The General Fund made an interfund loan to the North Davis Meadows County Service Area (CSA). This loan provides initial funding for water and sewer system enhancements while the CSA obtains a longer-term loan from the State Revolving Loan Fund and is expected to be reauthorized by the Board of Supervisors annually until repaid.

COUNTY OF YOLO
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2023

NOTE 6: INTERFUND TRANSACTIONS (CONTINUED)

B. Transfers

Transfers are indicative of funding for capital projects, re-allocations of special revenues and subsidies of various County operations. Transfers between funds primarily occur to fund programs with revenues received by other funds. The following schedule summarizes the County's transfer activity for the fiscal year ended June 30, 2023:

Transfer From	Transfer To	Amount
General Fund	Public Safety	\$ 42,168,347
	Roads and Transportation	581,183
	Mental Health Managed Care	3,371,031
	Nonmajor Governmental Funds	6,126,413
	Airport	65,783
	Internal Services Funds	381,209
		<u>52,693,966</u>
Public Safety	General Fund	21,000
	Nonmajor Governmental Funds	28,000
	Internal Services Funds	74,343
		<u>123,343</u>
Roads and Transportation	General Fund	128,683
		<u>128,683</u>
Mental Health Managed Care	General Fund	11,207
		<u>11,207</u>
ARPA Grant	General Fund	2,847,998
	Nonmajor Governmental Funds	1,861,568
		<u>4,709,566</u>
Nonmajor Governmental Funds	General Fund	918,326
	Public Safety	248,133
	Building	264,602
	Internal Services Funds	12,853
	Nonmajor Governmental Funds	3,560,374
		<u>5,004,288</u>
Internal Service Funds	General Fund	45,750
	Nonmajor Governmental Funds	948,403
		<u>994,153</u>
Total		<u>\$ 63,665,206</u>

NOTE 6: INTERFUND TRANSACTIONS (CONTINUED)

Transfer Highlights

- Transfers from the General Fund include \$42.1 million to fund Public Safety programs, \$3.4 million for Mental Health programs, \$6.1 million to various Nonmajor Governmental Funds and \$0.4 million for equipment replacement.
- The transfers from the Public Safety Fund include a \$21,000 transfer to General Fund and \$28,000 going to fund Miscellaneous Grants and Fees.
- The \$5.7 million of transfers from Nonmajor Governmental Funds includes a \$0.9 million transfer to fund General Fund activity and \$4.2 million to various Nonmajor Governmental Funds.

COUNTY OF YOLO
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2023

NOTE 7: CAPITAL ASSETS

Capital asset activity for the year ended June 30, 2023 was as follows:

	Balance July 1, 2022	Additions	Retirements	Transfers	Adjustments*	Balance June 30, 2023
Governmental Activities						
Capital assets, not being depreciated/amortized						
Land	\$ 7,185,869	\$ -	\$ -	\$ -	\$ -	\$ 7,185,869
Easements	1,014,072	139,375	-	-	-	1,153,447
Construction in progress	49,855,472	34,293,951	-	(3,828,091)	-	80,321,332
Total capital assets, not being depreciated/amortized	58,055,413	34,433,326	-	(3,828,091)	-	88,660,648
Capital assets, being depreciated/amortized						
Infrastructure	127,129,443	-	(77,233)	3,828,091	-	130,880,301
Intangible-Software	9,830,843	37,801	(359,901)	-	-	9,508,743
Structure and improvements	278,209,788	590,502	-	-	-	278,800,290
Lease assets	437,002	-	(51,292)	-	-	385,710
Subscription assets	-	2,583,263	-	-	-	2,583,263
Equipment	28,998,172	2,834,321	(923,696)	-	-	30,908,797
Total capital assets, being depreciated/amortized	444,605,248	6,045,887	(1,412,122)	3,828,091	-	453,067,104
Less accumulated depreciation/amortization for						
Infrastructure	(63,198,958)	(4,937,458)	-	-	-	(68,136,416)
Intangible-Software	(8,080,520)	(354,794)	161,488	-	-	(8,273,826)
Structure and improvements	(97,147,915)	(8,508,930)	227	-	-	(105,656,618)
Lease assets	(212,141)	(180,283)	51,292	-	-	(341,132)
Subscription assets	-	(424,647)	-	-	-	(424,647)
Equipment	(20,477,907)	(2,570,065)	901,396	-	-	(22,146,576)
Total accumulated depreciation/amortization	(189,117,441)	(16,976,177)	1,114,403	-	-	(204,979,215)
Total capital assets, being depreciated/amortized, net	255,487,807	(10,930,290)	(297,719)	3,828,091	-	248,087,889
Governmental Activities Capital Assets, Net	\$ 313,543,220	\$ 23,503,036	\$ (297,719)	\$ -	\$ -	\$ 336,748,537
Business-Type Activities						
Capital assets, not being depreciated						
Land	\$ 3,166,148	\$ -	\$ -	\$ (520,000)	\$ -	\$ 2,646,148
Easements	687,775	1,928,019	-	520,000	-	3,135,794
Construction in progress	13,203,038	10,961,568	-	(15,999,136)	30,655	8,196,125
Total capital assets, not being depreciated	17,056,961	12,889,587	-	(15,999,136)	30,655	13,978,067
Capital assets, being depreciated						
Intangible-Software	11,077	-	-	-	-	11,077
Structure and improvements	50,083,433	14,060	-	15,560,974	-	65,658,467
Equipment	2,304,466	39,544	(13,462)	438,162	-	2,768,710
Total capital assets, being depreciated	52,398,976	53,604	(13,462)	15,999,136	-	68,438,254
Less accumulated depreciation for						
Intangible-Software	(11,077)	-	-	-	-	(11,077)
Structure and improvements	(26,712,429)	(1,344,697)	-	-	11,819	(28,045,307)
Equipment	(1,640,345)	(259,598)	13,462	-	1,051	(1,885,430)
Total accumulated depreciation	(28,363,851)	(1,604,295)	13,462	-	12,870	(29,941,814)
Total capital assets, being depreciated, net	24,035,125	(1,550,691)	-	15,999,136	12,870	38,496,440
Business-Type Activities Capital Assets, Net	\$ 41,092,086	\$ 11,338,896	\$ -	\$ -	\$ 43,525	\$ 52,474,507

* Adjustments pertain to corrections of prior years' errors regarding inadvertently omitted capitalized items.

COUNTY OF YOLO
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2023

NOTE 7: CAPITAL ASSETS (CONTINUED)

A. Depreciation

Depreciation expense was charged to functions as follows:

Governmental Activities:

General government	\$ 2,540,444
Public protection	3,413,721
Public ways and facilities	6,431,915
Health and sanitation	1,587,777
Public assistance	396,944
Education	793,889
Recreation and culture services	714,499

Capital assets held by the County's Internal Service Funds are charged to various functions based on their usage of the assets	<u>1,096,988</u>
Total depreciation/amortization expense - Governmental Activities	<u>\$ 16,976,177</u>

Business-Type Activities:

Airport	\$ 231,692
Central Landfill	1,371,815
Building	788
Total depreciation expense - Business-Type activities	<u>\$ 1,604,295</u>

B. Discretely presented component units

Capital assets activity for the component units for the year ended June 30, 2023, was as follows:

	Balance July 1, 2022	Additions	Transfers and Retirements	Balance June 30, 2023
Fire Districts				
Capital assets, not being depreciated				
Land	\$ 105,114	\$ -	\$ -	\$ 105,114
Construction in progress	1,757	1,000	(1,757)	1,000
Total capital assets, not being depreciated	<u>106,871</u>	<u>1,000</u>	<u>(1,757)</u>	<u>106,114</u>
Capital assets, being depreciated				
Structure and improvements	2,717,896	94,256	1,757	2,813,909
Equipment	7,773,015	720,183	(146,972)	8,346,226
Total capital assets, being depreciated	<u>10,490,911</u>	<u>814,439</u>	<u>(145,215)</u>	<u>11,160,135</u>
Less accumulated depreciation for				
Structure and improvements	1,494,909	94,378	-	1,589,287
Equipment	4,903,914	384,785	(146,972)	5,141,727
Total accumulated depreciation	<u>6,398,823</u>	<u>479,163</u>	<u>(146,972)</u>	<u>6,731,014</u>
Total capital assets, being depreciated, net	<u>4,092,088</u>	<u>335,276</u>	<u>1,757</u>	<u>4,429,121</u>
Fire Districts Capital Assets, Net	<u>\$ 4,198,959</u>	<u>\$ 336,276</u>	<u>\$ -</u>	<u>\$ 4,535,235</u>

COUNTY OF YOLO
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2023

NOTE 8: LEASES

A. Leases Payable

The County is committed under various noncancelable leases primarily for copiers and postage machines. The lease activity for the year ended June 30, 2023, is as follows:

	Balance July 1, 2022	Additions	Reductions	Balance June 30, 2023	Due Within One Year
Government Activities - Combined					
Lease Liability	\$ 7,219	\$ -	\$ (7,219)	\$ -	\$ -
Vehicles	258,696	-	(134,389)	124,307	117,325
Equipment	\$ 265,915	\$ -	\$ (141,608)	\$ 124,307	\$ 117,325

The value of the right to use assets with accumulated amortization by major class is as follows:

Asset Class	June 30, 2023	
	Lease Asset Value	Accumulated Amortization
Equipment	\$ 385,710	\$ 341,133
Total Leases	\$ 385,710	\$ 341,133

The following is a schedule of future minimum lease payments:

Fiscal Year	Principal Payments	Interest Payments	Total Payments
2024	\$ 117,325	\$ 394	\$ 117,719
2025	6,051	23	6,074
2026	931	1	932

B. Leases Receivable

The Yolo County Airport leases 13 hangars and had 21 active land lease agreements in fiscal year 2023. Leases receivable due at June 30, 2023 is as follows:

	Balance July 1, 2022	Additions	Reductions	Balance June 30, 2023
Business-Type Activities - Combined				
Deferred Inflow of Resources				
Land	\$ 970,613	\$ -	\$ (67,230)	\$ 903,383
Land Improvements	240,096	-	(24,769)	215,327
Building	61,071	-	(17,057)	44,014
Total Deferred Inflow of Resources	\$ 1,271,780	\$ -	\$ (109,056)	\$ 1,162,724

COUNTY OF YOLO
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2023

NOTE 8: LEASES (CONTINUED)

The following schedule is the principal and interest expected at maturity:

Fiscal Year	Principal Payments	Interest Payments	Total Payments
2024	\$ 113,297	\$ 16,728	\$ 130,025
2025	100,131	15,461	115,592
2026	89,906	14,217	104,123
2027	88,014	12,981	100,995
2028	86,765	11,746	98,511
2029 - 2033	352,583	41,803	394,386
2034 - 2038	168,050	20,680	188,730
2039 - 2043	135,204	8,572	143,776
2044 - 2048	28,774	719	29,493

NOTE 9: LONG-TERM LIABILITIES

Long-term debt at June 30, 2023 consisted of the following:

	Date of Issue	Date of Maturity	Interest Rates	Annual Principal Installments	Original Issue Amount	Outstanding at June 30, 2023
Governmental activities						
Special assessment bonds with governmental committment						
Davis Library 2015 Special Tax Refunding Bonds	2015	2037	2.00% - 3.25%	\$225,000 - \$380,000	\$ 6,660,000	\$ 4,195,000
2017 Series A Lease Revenue Bonds (Capital Projects)	2017	2036	2.25% - 5.00%	585,000 - 1,220,000	17,165,000	13,925,000
2019 Lease - Purchase Bond Debt Service (500A Jefferson Bldg)	2019	2034	2.79% - 2.81%	238,015 - 338,551	4,221,189	3,254,668
2020 Lease - Purchase Revenue Bond (100 W. Court & 25 N Cottonwood Bldgs)	2020	2040	2.66%	611,901 - 1,015,225	1,600,000	14,105,450
2020 Lease - Purchase Revenue Bond - Trane Energy	2020	2035	4.00%	618,333 - 843,770	10,159,381	8,686,061
Certificates of participation						
2012 COP - Refund 1998 COPs & construct solar arrays	2012	2035	1.50% - 7.00%	220,000 - 1,430,000	26,060,000	15,295,000
Loans payable						
Bank of America Loan	2010	2026	3.90% - 4.75%	112,037 - 561,887	4,784,759	954,039
California Energy Commission Loan	2010	2026	3.00%	30,000 - 145,000	2,500,000	336,765
TELECOM phone system	1905	2024	0.04%	166,038 - 169,279	795,572	166,038
Business-type activities						
Loans payable						
Department of Water Resources - Improvements to airport water system	2005	2025	2.34%	\$4,924 - \$15,233	\$ 249,333	\$ 52,406
Department of Transportation Division of Aeronautics	2019	2036	3.34%	11,549 - 19,541	258,700	210,140
Bonds payable						
2019 Solid Waste Revenue Bond	2019	2039	4.00%	410,000 - 880,000	12,375,000	11,090,000
2022 Landfill Installment Agreement	2022	2041	2.77%	375,000 - 650,000	10,120,000	9,745,000

COUNTY OF YOLO
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2023

NOTE 9: LONG-TERM LIABILITIES (CONTINUED)

The following is a summary of long-term liabilities transactions for the year ended June 30, 2023:

	Balance July 1, 2022	Additions	Deletions	Balance June 30, 2023	Amount Due Within One Year
Governmental activities					
Direct borrowings					
TELECOM Phone System	\$ 325,599	\$ -	\$ 159,561	\$ 166,038	\$ 166,038
2019 Lease - Purchase Bond Debt Service	3,504,263	-	249,595	3,254,668	256,608
2020 Lease - Purchase Bond Debt Service	14,755,192	-	649,742	14,105,450	667,025
2020 Lease - Trane Energy	9,541,048	-	854,987	8,686,061	648,623
Solar Array Acquisition Loans	1,640,944	-	450,140	1,190,804	482,025
Total Direct Borrowings	29,767,046	-	2,364,025	27,403,021	2,220,319
Public borrowings					
Special assessment debt with government commitment	4,485,000	-	290,000	4,195,000	225,000
Bond premium	135,974	-	8,772	127,202	8,772
2012 Certificates of participation, Series A & B	16,175,000	-	880,000	15,295,000	915,000
2017 Series A Lease Revenue Bonds (Capital Projects)	14,640,000	-	715,000	13,925,000	755,000
Total Public Borrowings	35,435,974	-	1,893,772	33,542,202	1,903,772
Total governmental activities	\$ 65,203,020	\$ -	\$ 4,257,797	\$ 60,945,223	\$ 4,124,091
Business-type activities					
Direct borrowing loans payable	\$ 66,613	\$ -	\$ 14,207	\$ 52,406	\$ 14,540
Direct borrowing loans payable	222,884	-	12,744	210,140	13,171
Direct borrowing bonds payable	11,535,000	-	445,000	11,090,000	465,000
Bond premium/discount	1,630,292	-	95,900	1,534,392	-
Installment Sale Agreement	10,120,000	-	375,000	9,745,000	395,000
Total business-type activities	\$ 23,574,789	\$ -	\$ 942,851	\$ 22,631,938	\$ 887,711

COUNTY OF YOLO
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2023

NOTE 9: LONG-TERM LIABILITIES (CONTINUED)

As of June 30, 2023, annual debt service requirements of governmental activities to maturity are as follows:

Governmental Activities:						
Year Ending June 30,	Loans Payable		Special Assessment Debt		2017 Lease Revenue Bond	
	Principal	Interest	Principal	Interest	Principal	Interest
2024	\$ 482,025	\$ 39,272	\$ 225,000	\$ 124,550	\$ 755,000	\$ 491,325
2025	403,532	22,116	235,000	117,650	790,000	452,700
2026	305,247	8,957	240,000	110,525	830,000	412,200
2027	-	-	245,000	103,250	875,000	369,575
2028-2032	-	-	1,355,000	398,500	4,925,000	1,305,019
2033-2037	-	-	1,555,000	179,988	5,750,000	463,938
2038-2041	-	-	340,000	5,525	-	-
	<u>\$ 1,190,804</u>	<u>\$ 70,345</u>	<u>\$ 4,195,000</u>	<u>\$ 1,039,988</u>	<u>\$ 13,925,000</u>	<u>\$ 3,494,757</u>
Year Ending June 30,	Certificates of Participation		2019 Lease Purchase Bond Debt		2020 Lease Purchase Bond Debt	
	Principal	Interest	Principal	Interest	Principal	Interest
2024	\$ 915,000	\$ 798,820	\$ 256,608	\$ 91,456	\$ 667,025	\$ 375,205
2025	950,000	750,330	263,819	84,245	684,768	357,462
2026	995,000	699,760	271,232	76,832	702,983	339,247
2027	1,035,000	646,980	278,854	69,211	721,682	320,548
2028-2032	5,905,000	2,336,878	1,516,305	224,018	3,906,781	1,304,370
2033-2037	5,495,000	611,738	667,850	28,280	4,454,770	756,380
2038-2041	-	-	-	-	2,967,441	159,249
	<u>\$ 15,295,000</u>	<u>\$ 5,844,506</u>	<u>\$ 3,254,668</u>	<u>\$ 574,042</u>	<u>\$ 14,105,450</u>	<u>\$ 3,612,461</u>
Year Ending June 30,	2020 Lease - Trane Energy		TELECOM			
	Principal	Interest	Principal	Interest		
2024	\$ 648,623	\$ 215,568	\$ 166,038	\$ 6,740		
2025	664,319	199,871	-	-		
2026	680,396	183,794	-	-		
2027	696,861	167,329	-	-		
2028-2032	3,745,579	575,372	-	-		
2033-2037	2,250,283	120,597	-	-		
2038-2041	-	-	-	-		
	<u>\$ 8,686,061</u>	<u>\$ 1,462,531</u>	<u>\$ 166,038</u>	<u>\$ 6,740</u>		

Interest payments, loans payable and certificate of participation retirements are serviced by revenues generated from lease payments made by the General Fund on leased facilities. Special assessment debts are serviced by revenues generated from the Special revenue tax revenues generated recorded in the Davis Library Expansion Debt Service Fund. Lease revenue bonds are serviced by accumulative capital outlay tax receipts.

COUNTY OF YOLO
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2023

NOTE 9: LONG-TERM LIABILITIES (CONTINUED)

As of June 30, 2023, annual debt service requirements of business-type activities to maturity are as follows:

Business-Type Activities

Year Ending June 30,	Notes Payable		Bonds Payable		Installment Sale Agreement	
	Principal	Interest	Principal	Interest	Principal	Interest
2024	\$ 27,711	\$ 8,164	\$ 465,000	\$ 434,300	\$ 395,000	\$ 264,466
2025	28,494	7,382	485,000	415,300	405,000	253,386
2026	29,299	6,577	505,000	395,500	420,000	241,960
2027	22,287	5,748	525,000	374,900	430,000	230,187
2028-2032	80,301	20,667	2,960,000	1,535,400	2,335,000	963,198
2033-2037	74,454	6,321	3,610,000	880,400	2,675,000	616,671
2038-2039	-	-	2,540,000	155,000	3,085,000	218,207
	<u>\$ 262,546</u>	<u>\$ 54,859</u>	<u>\$ 11,090,000</u>	<u>\$ 4,190,800</u>	<u>\$ 9,745,000</u>	<u>\$ 2,788,075</u>

A. Arbitrage

The Tax Reform Act of 1986 instituted certain arbitrage restrictions with respect to the issuance of tax-exempt bonds after August 31, 1986. Arbitrage regulations deal with the investment of all tax- exempt bond proceeds at an interest yield greater than the interest yield paid to bondholders. Generally, all interest paid to bondholders can be retroactively rendered taxable if applicable rebates are not reported and paid to the Internal Revenue Service (IRS) at least every five years. As required, the County performs calculations of excess investment earnings on various bonds and financings and at June 30, 2023 does not expect to incur a liability.

B. Special Assessment Debt with Government Commitment

The County issued Community Facilities District No. 1989-1 2015 (District) Refunding Special Tax Bonds (Bonds), special assessment debt, in the amount of \$6,660,000 in November 2015 to refund the Yolo County Library Series 2002 and 2008 Special Tax Bonds. The Bonds were issued pursuant to the Mello-Roos Community Facilities Act of 1982, as amended, constituting Sections 55311 et seq. of the California Government Code, on behalf of the District. The amount outstanding of \$4,195,000 as of June 30, 2023 is reported in the governmental activities statement of net position.

C. Pledged Revenue

The Bonds are secured by a first pledge of all Special Tax Revenues and all moneys deposited in the Bond Fund and the Reserve Fund. The Special Tax Revenue and all moneys deposited into such funds are dedicated to the payment of principal and interest on the bonds until all of the Bonds have been paid and retired, or until moneys or Federal Securities have been set aside irrevocably for that purpose. The Bonds are scheduled to be fully paid by 2037. The Special Tax is levied by the District against property owners benefiting from the expanded facility. The amount of the pledged revenue is \$5,234,988 as of June 30, 2023. The special assessment tax is projected to produce a coverage ratio of over 400% of the debt service requirements over the life of the Bonds. Currently 100% of the Special Tax Revenue levied, are distributed to the Bond Fund in accordance to the Alternative Method of Distribution of Tax Levies and Collections and of Tax Sale Proceeds pursuant to California Revenue and Taxation code sections 4701 through 4717. The County may elect to discontinue this method of tax distribution for any tax levying agency if the rate of secured tax delinquencies in any fiscal year exceeds 3%. The district's tax delinquency rate in the fiscal year was 0.48%. During the year, \$2,535,249 in Special Tax Revenue was received of which \$423,525 was used for debt service including paying agent fees. The balance is available for a special library fund to finance expanded services at the Davis Library Branch.

NOTE 9: LONG-TERM LIABILITIES (CONTINUED)

D. Reserve Fund

The County's obligation to advance monies to satisfy debt service on the bonds in the event of delinquent assessment installments is limited to the balance held in the Reserve Fund. The 2015 Refunding Special Tax Bonds reserve fund is funded in the form of a Surety Bond provided by Assured Guaranty Municipal Corporation.

E. Special Assessment Debt with No Government Commitment

Special assessment district transactions are recorded in the Special District and School Bond Funds Agency Fund as the County acts as an agent for the property owners in collecting assessments and forwarding the collections to the bondholders. However, the County is not obligated in any manner for repayment of the bonds and interest on the bonds. At June 30, 2023, the outstanding principal balances for North Davis Meadows assessment district bonds was \$560,000. Cash held on deposit and corresponding amounts payable are reported in the Agency Fund.

F. ARRA-Recovery Zone Economic Development Bonds

On November 18, 2010 Yolo Emergency Communications Agency (YECA) and the County as co-issuer, issued \$3,724,000 in ARRA-Recovery Zone Economic Development Bonds (Bonds) to finance and reimburse prior expenditures related to the expansion, refurbishment, improvement and equipping of its regional emergency communications system. Net proceeds, after the payment of issuance costs, were deposited with Deutsch Bank, acting as trustee. Concurrently, YECA along with the County as co-issuer, entered into a Master Equipment Lease/Purchase Agreement with Bank of America to finance the lease purchase of emergency communications equipment. Lease payments will be used to finance the repayment of the Bonds.

YECA was established in 1988 by Agreement (Agreement) No. 88-133, which is a Joint Exercise of Powers Agreement pursuant to Government Code 6500 et seq. The parties making up the Joint Powers Agency (JPA) are the County and the Cities of Woodland, West Sacramento, and Winters. Under the agreement the parties contribute to YECA's budget based on various formulas outlined in the Agreement. The County is liable on a joint and several bases for all obligations of the lease under the master agreement through November 2025. The unpaid balance of the lease as of June 30, 2023 was \$765,409. The County believes that it is unlikely that it will become directly liable for repayment of the bonds due to the cost sharing arrangement of the Agreement.

G. 2012 Certificates of Participation, 2017 Lease Revenue Bonds, and 2019 Lease Purchase Bonds

The County's outstanding COP's, LRB's and LPB's contain various events of default including payment default, breach of covenant, transfer of County interest, bankruptcy, or abandonment of the facility that if not cured timely allows various remedies to be exercised including lease termination, reletting of the County facilities that are collateral for the debt, however, do not allow for acceleration of rental payments, but the County would remain liable for past due payments.

COUNTY OF YOLO
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2023

NOTE 9: LONG-TERM LIABILITIES (CONTINUED)

Compensated absences

The following is a summary of compensated absences for the year ended June 30, 2023:

	Balance July 1, 2022	Additions	Deletions	Balance June 30, 2023	Amount Due Within One Year
Governmental Activities					
Governmental Funds	\$ 11,826,337	\$ 11,375,803	\$ 10,956,089	\$ 12,246,051	\$ 11,266,000
Internal Service Funds	62,548	65,765	57,518	70,795	65,000
Total Governmental Activities	<u>\$ 11,888,885</u>	<u>\$ 11,441,568</u>	<u>\$ 11,013,607</u>	<u>\$ 12,316,846</u>	<u>\$ 11,331,000</u>
Business-Type Activities					
Enterprise Funds	\$ 334,702	\$ 284,446	\$ 312,941	\$ 306,207	\$ 282,000
Total Business-Type Activities	<u>\$ 334,702</u>	<u>\$ 284,446</u>	<u>\$ 312,941</u>	<u>\$ 306,207</u>	<u>\$ 282,000</u>
Component Units					
Fire District	\$ 52,318	\$ 9,369	\$ 762	\$ 60,925	\$ 56,051
Total Component Unit-Fire District	<u>\$ 52,318</u>	<u>\$ 9,369</u>	<u>\$ 762</u>	<u>\$ 60,925</u>	<u>\$ 56,051</u>
First 5 Yolo	\$ 70,395	\$ 69,633	\$ 65,068	\$ 74,960	\$ 37,481
Total Component Unit-First 5 Yolo	<u>\$ 70,395</u>	<u>\$ 69,633</u>	<u>\$ 65,068</u>	<u>\$ 74,960</u>	<u>\$ 37,481</u>

Internal service funds predominantly serve the County's governmental funds. Accordingly, their long-term liabilities are included as part of the above totals for governmental activities. At year-end, \$70,795 of internal service funds' compensated absences is included in the above governmental activities amount. The compensated absences liability will be liquidated as follows: General Fund 56.67%, Public Safety Fund 26.01%, Mental Health Managed Care Fund 5.24%, Roads and Transportation Fund 2.38%, Enterprise Funds 3.17%, Internal Service Funds 0.51%, and Nonmajor Governmental Funds 6.02%.

NOTE 10: CLOSURE AND POSTCLOSURE CARE COST

The State of California and Federal laws and regulations require that the Yolo County Central Landfill (Landfill) place a final cover on its landfill when closed and perform certain maintenance and monitoring functions at the landfill site for thirty years after closure. In addition to operating expenses related to current activities of the landfill, an expense provision and related liability are required to be recognized based on the future closure and postclosure care costs that will be incurred near or after the date the landfill no longer accepts waste. The recognition of these landfill closure and postclosure care costs is based on the amount of space the landfill used during the year.

The estimated landfill closure and postclosure care cost as of June 30, 2022 was \$27,061,248, and as of June 30, 2023 the cost increased by \$2,664,815 to \$29,726,063. The cost is based on approximately 32.79% usage (filled) of the landfill. It is estimated that an additional \$60,942,803 will be recognized as closure and postclosure care expense between the date of the statement of net position and the date the landfill is expected to be filled to capacity (2074). The estimated total current cost of landfill closure and postclosure care, \$90,668,866 is based on the amount that would be paid if all equipment, facilities, and services required to close, monitor, and maintain the landfill were acquired at June 30, 2023. However, the actual cost of closure and postclosure care may be higher due to inflation, changes in technology, or changes in landfill laws and regulations.

The Landfill is required by the State of California and federal laws and regulations to make annual contributions to finance closure and postclosure care to an independent custodian or to the County treasurer as that custodian. This amount is shown on the Yolo County Central Landfill statement of net position as restricted assets and is managed by the County Treasurer along with other pooled cash and investments according to statutory requirements. It is anticipated that future inflation cost (including inadequate earnings on investments, if any) and additional cost that arises from changes in postclosure requirements (due to changes in technology, estimates or more rigorous environmental regulations, for example) may need to be covered by charges to future landfill users, taxpayers, or both.

COUNTY OF YOLO
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2023

NOTE 10: CLOSURE AND POSTCLOSURE CARE COST (CONTINUED)

As of June 30, 2023, Yolo County’s Central Landfill Closure and Postclosure maintenance fund was in compliance with the CalRecycle’s funding requirements.

NOTE 11: FUND BALANCES/NET POSITION

Fund balances are presented in the following categories: nonspendable, restricted, committed, assigned, and unassigned (see Note 1 for a description of these categories). A detailed schedule as of at June 30, 2023 is as follows:

	General	Public Safety	Roads and Transportation	Mental Health Managed Care	ARPA Grant	Nonmajor Governmental Funds	Total Governmental Funds
Nonspendable							
Tobacco Securitization Principal	\$ 6,114,202	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,114,202
Grasslands Park Endowment Principal	-	-	-	-	-	192,331	192,331
Loans Receivable	2,762,793	-	-	-	-	-	2,762,793
Inventories	24,894	3,089	-	-	-	102,331	130,314
Deposits	24,894	-	-	-	-	-	24,894
Prepaid Expenditures	678,636	-	-	153,604	-	-	832,240
Total Nonspendable	9,605,419	3,089	-	153,604	-	294,662	10,056,774
Restricted For							
Purpose of the Fund	-	4,718,772	24,689,676	12,260,147	-	74,899,019	116,567,614
Intergovernmental Transfer Agreement	6,331,295	-	-	-	-	-	6,331,295
South Davis Library	-	-	-	-	-	4,890,213	4,890,213
Social Services Programs	7,200,452	-	-	-	-	-	7,200,452
Environmental Health Programs	541,014	-	-	-	-	-	541,014
Public Health Programs	4,360,201	-	-	-	-	-	4,360,201
Loans Receivable	-	-	-	-	-	800,000	800,000
Deposits Other	5,063,260	-	-	-	-	-	5,063,260
Total Restricted	23,496,222	4,718,772	24,689,676	12,260,147	-	80,589,232	145,754,049
Committed For							
Development Impact Fees	24,190,152	-	-	-	-	-	24,190,152
Chula Vista	5,227,474	-	-	-	-	-	5,227,474
Esparto Park Improvements	-	-	-	-	-	-	-
Cache Creek Resource Management	-	-	-	-	-	9,544,668	9,544,668
Agriculture Conservation	-	-	-	-	-	477,559	477,559
Inclusionary Housing Program	-	-	-	-	-	193,294	193,294
Tobacco Reinforcement	-	143,946	-	-	-	-	143,946
General Reserve	20,535,348	-	-	-	-	-	20,535,348
Total Committed	49,952,974	143,946	-	-	-	10,215,521	60,312,441
Assigned For							
General Plan Cost Recovery	493,857	-	-	-	-	-	493,857
Unfunded Liabilities	600,000	-	-	-	-	-	600,000
Demeter Endowment - Restricted	5,873,373	-	-	-	-	-	5,873,373
Capiral Improvement Plan	3,439,366	-	-	-	-	-	3,439,366
Jail Expansion	-	-	-	-	-	1,263,075	1,263,075
Facilities Capital Projects	-	-	-	-	-	2,545,468	2,545,468
Esparto Park Improvements	-	-	-	-	-	42,977	42,977
Knights Landing Levee Project	-	-	-	-	-	1,876,445	1,876,445
Yolo Branch Library	-	-	-	-	-	44,205	44,205
Audit Disallowance	2,000,000	-	-	-	-	-	2,000,000
Contracts and Encumbrances	2,161,043	-	-	-	-	-	2,161,043
Appropriated in FY 2023-24	19,972,672	-	-	-	-	-	19,972,672
Health and Human Services Contingency	1,497,460	-	-	-	-	-	1,497,460
Cannabis Regulation	4,084,370	-	-	-	-	-	4,084,370
Tribal Agreement	2,132,764	-	-	-	-	-	2,132,764
Other	505,845	-	-	-	-	-	505,845
Total Assigned	42,760,750	-	-	-	-	5,772,170	48,532,920
Unassigned	439,453	-	-	-	(29,984)	(3,134,282)	(2,724,813)
Total Fund Balance	\$ 126,254,818	\$ 4,865,807	\$ 24,689,676	\$ 12,413,751	\$ (29,984)	\$ 93,737,303	\$ 261,931,371

NOTE 11: FUND BALANCES/NET POSITION (CONTINUED)

Restricted net position is assets that are subject to constraints either (1) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments or (2) imposed by law through constitutional provisions or enabling legislation, net of liabilities and deferred inflows of resources related to those assets.

NOTE 12: PENSION PLANS

A. Plan Description

The County of Yolo has established agent multiple employer defined benefit pension plans administered by the California Public Employees' Retirement System (CalPERS), which acts as a common investment and administrative agent for its participating member employers. All qualified permanent and probationary employees are eligible to participate in the County's separate Safety and Miscellaneous Plans.

The County has historically allowed certain component units and outside agencies to participate in the County's Miscellaneous Plan. These participating agencies include the First 5 Yolo (Discrete Component Unit), Yolo County Superior Courts, and Yolo County Local Agency Formation Commission (LAFCO).

Each of the participating reporting units, component units, and outside entities were assigned a portion of the liability based on their percentage of the required actuarial contributions for fiscal year 2022-23. As such the County of Yolo Miscellaneous Plan only reports its share of the agent multiple employer defined benefit pension plan.

The following three other component units have established their own pension plans:

The Yolo County In-Home Supportive Services Public Authority (YCIHSS-PA), a blended component unit, has established a multiple-employer cost-sharing defined benefit plan administered by CalPERS. All qualifying employees of the YCIHSS-PA are eligible to participate in the YCIHSS- PA Plan. The YCIHSS-PA has sixteen participating employees of which four are active, five are transferred, two are separated, and five are retired and contributed \$20,643 for the year ended June 30, 2022 (period of measurement). Management of the County has reviewed the actuarial valuations and determined the plan is immaterial to the financial statements as a whole. Additional information on the plan can be obtained from Yolo County Department of Financial Services, 625 Court Street, Room 103, Woodland, California 95695.

The Esparto Fire Protection District, a discrete component unit, offers a separate cost-sharing defined benefit plan that is administered by CalPERS. The Fire Protection District has five participating employees of which three are active, and two are retired and contributed \$16,260 for the year ended June 30, 2022 (period of measurement). Management of the County has reviewed the actuarial valuations and determined the plan is immaterial to the financial statements as a whole. Additional information on the plan can be obtained from Esparto Fire Protection District, 16960 Yolo Ave, Esparto, California 95627.

The Winters Fire Protection District, a discrete component unit, offers a separate cost-sharing defined benefit plan that is administered by CalPERS. The Fire Protection District has nineteen participating employees of which four are transferred, three are separated, and twelve are retired and contributed \$123,778 for the year ended June 30, 2022 (period of measurement). Management of the County has reviewed the actuarial valuations and determined the plan is immaterial to the financial statements as a whole. Additional information on the plan can be obtained from Winters Fire Protection District, 700 Main Street, Winters, California 95694.

CalPERS issues publicly available comprehensive annual financial reports that provide a full description of the pension plans including benefit provisions, assumptions, and membership information. Copies of the CalPERS annual report may be obtained from CalPERS Headquarters, Lincoln Plaza North, 400 Q Street, Sacramento, California 95811, or visiting www.calpers.ca.gov.

COUNTY OF YOLO
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2023

NOTE 12: PENSION PLANS (CONTINUED)

B. Benefits Provided

The County selects optional benefit provisions from the options with CalPERS and adopts these benefits through memorandum of understanding with various bargaining units. The defined benefit plans provide service retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members, who must be public members and beneficiaries.

Under the options the County has selected, all full time and part-time permanent employees and extra help employees who have worked over 1,000 hours are required to participate in the plans. County elected officials may also participate at their option. Per diem employees and extra help employees working less than 1,000 hours in a fiscal year are excluded.

Benefits are based on years of credited service, equal to one year of full-time employment. Members with five years of total service and who have reached the plan-specified age are eligible to retire. All members are eligible for non-duty disability benefits after 10 years of service. The death benefit is one of the following options: The Basic Death Benefit, the Optional Settlement 2W Death Benefit, or the Special Death Benefit. The cost-of-living adjustments for each plan are the Standard Benefit of 2% per year beginning the second calendar year after the year of retirement.

The Plans' provisions and benefits in effect at June 30, 2023, are summarized as follows:

	County - Miscellaneous	
	Classic Member	PEPRA Member
	Prior to January 1, 2013	On or after January 1, 2013
Hire date		
Benefit formula	2.5% at 55	2.0% at 62
Benefit vesting schedule	5 years of service	5 years of service
Benefit payments	Monthly for life	Monthly for life
Retirement age	50-55	52-67
Monthly benefits, as a % of eligible compensation	2.0% to 2.5%	1.0% to 2.5%
Required employee contribution rates	8.000%	6.750%
Required employer contribution rates	30.364%	6.814%

	County - Safety			
	Peace Officer		Local Sheriff	
	Classic Member	PEPRA Member	Classic Member	PEPRA Member
	Prior to January 1, 2013	On or after January 1, 2013	Prior to January 1, 2013	On or after January 1, 2013
Hire date				
Benefit formula	3.0% at 50	2.7% at 57	3.0% at 50	2.7% at 57
Benefit vesting schedule	5 years of service	5 years of service	5 years of service	5 years of service
Benefit payments	Monthly for life	Monthly for life	Monthly for life	Monthly for life
Retirement age	50-55	50-57	50	50-57
Monthly benefits, as a % of eligible compensation	2.4% to 3.0%	2.0% to 2.7%	3.00%	2.0% to 2.7%
Required employee contribution rates	9.910%	13.000%	9.910%	13.000%
Required employer contribution rates	44.440%	12.272%	43.703%	12.272%

COUNTY OF YOLO
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2023

NOTE 12: PENSION PLANS (CONTINUED)

C. Employees Covered

At June 30, 2023, the following employees were covered by the benefit terms for each Plan:

	County of Yolo	
	Miscellaneous	Safety
Active members	1,415	265
Transferred members	676	176
Terminated members	1,026	139
Retired members and beneficiaries	2,193	374
Total	5,310	954

D. Contributions

Section 20814(c) of the California Public Employees' Retirement Law requires that the employer contribution rates for all public employers be determined on an annual basis by the actuary and shall be effective on July 1 following notice of a change in the rate. Funding contributions for the Plans are determined annually on an actuarial basis as of June 30 by CalPERS. The actuarially determined rate provides the estimated amount necessary to finance the costs of benefits earned by employees during the year, with an additional amount to finance the unfunded actuarial accrued liability. The County plans are required to contribute the difference between the actuarially determined rate and the contribution rate of employees.

For the fiscal year ended June 30, 2023 the employer contributions were as follows:

	County of Yolo		All Plans
	Miscellaneous	Safety	
Contributions - Employer	\$ 33,469,151	\$ 13,628,088	\$ 47,097,239

The County's net pension liability for each plan was measured as of June 30, 2022 using an annual actuarial valuation as of June 30, 2021 rolled forward to June 30, 2022.

COUNTY OF YOLO
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2023

NOTE 12: PENSION PLANS (CONTINUED)

E. Actuarial Assumptions

The total pension liability in the June 30, 2021 actuarial valuations were determined using the following actuarial method and assumptions.

	County of Yolo	
	Miscellaneous	Safety
Valuation Date	June 30, 2021	June 30, 2021
Measurement Date	June 30, 2022	June 30, 2022
Actuarial Cost Method	Entry Age Normal Cost Method	
Actuarial Assumptions		
Discount rate	6.9% (1)	6.9% (1)
Inflation	2.30%	2.30%
Projected Salary Increase	(2)	(2)
Payroll Growth	2.80%	2.80%
Mortality Rate	(3)	(3)
Post Retirement Increase	(4)	(4)

(1) Change in Assumption: In 2021, the accounting discount rate reduced from 7.15 percent to 6.90 percent.

(2) Varies by entry age, service, and type of employment.

(3) The mortality table used was developed based on CalPERS's specific data.

(4) The lessor of contract COLA or 2.5% until Purchasing Power Protection Allowance floor on purchasing power applies, 2.50% thereafter.

The discount rate used to measure the total pension liability was 6.90 percent. To determine whether the municipal bond rate should be used in the calculation of the discount rate for each plan, CalPERS stress tested plans that would most likely result in a discount rate that would be different from the actuarially assumed discount rate. The tests revealed the assets would not run out. Therefore, the current 6.90 percent discount rate is appropriate, and the use of the municipal bond rate calculation is not deemed necessary. The long-term expected discount rate of 6.90 percent is applied to all plans in the Public Employees' Retirement Fund (PERF). The cash flows used in the testing were developed assuming that both members and employers will make their required contributions on time and as scheduled in all future years. The stress test results are presented in a detailed report called "GASB Crossover Testing Report" that can be obtained at CalPERS website under the GASB 68 section. The long-term expected rate of return on pension plan investments was determined using a building-block method in which expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class.

In determining the long-term expected rate of return, staff considered both short-term and long-term market return expectations as well as the expected pension fund (PERF) cash flows. Considering historical returns of all the Public Employees Retirement Funds' asset classes (which includes the agent plan and two cost-sharing plans or PERF A, B, and C funds), expected compound (geometric) returns were calculated over the short-term (first 10 years) and the long-term (11-60 years) using a building-block approach. Using the expected nominal returns for both short-term and long-term, the present value of benefits was calculated for each PERF fund. The expected rate of return was set by calculating the single equivalent expected return that arrived at the same present value of benefits for cash flows as the one calculated using both short-term and long-term returns. The expected rate of return was then set equal to the single equivalent rate calculated above and rounded down to the nearest one quarter of one percent.

COUNTY OF YOLO
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2023

NOTE 12: PENSION PLANS (CONTINUED)

The table below reflects the long-term expected real rate of return by asset class net of administrative expenses:

Asset Class	New Strategic Allocation	Real Return Years 1 - 10 (A)	Real Return Years 11+ (B)
Global Equity	50.00%	4.80%	5.98%
Global Fixed Income	28.00%	1.00%	2.62%
Inflation Linked Securities	0.00%	0.77%	1.81%
Private Equity	8.00%	6.30%	7.23%
Real Estate	13.00%	3.75%	4.93%
Liquidity	1.00%	0.00%	-0.92%
Total	100.00%		

(A) An expected inflation rate of 2.00% was used for this period.

(B) An expected inflation rate of 2.92% was used for this period.

F. Changes in the Net Pension Liability

The change in the Net Pension Liability (excluding Courts and other agencies) for the measurement date of June 30, 2022 for the Miscellaneous Plan is as follows:

	County of Yolo - Miscellaneous Plan		
	Total Pension Liability	Plan Fiduciary Net position	Net Pension Liability/Asset
Balance at June 30, 2021 (measurement date)	\$ 838,594,894	\$ 659,894,435	\$ 178,700,459
Changes in the fiscal year			
Service Cost	17,914,617	-	17,914,617
Interest on the total pension liability	58,631,692	-	58,631,692
Changes of assumptions	28,635,500	-	28,635,500
Differences between actual and expected experience	(4,163,181)	-	(4,163,181)
Net plan to plan resource movement	-	(73,152)	73,152
Contributions - employer	-	34,402,920	(34,402,920)
Contributions - employee	-	8,208,131	(8,208,131)
Net investment income	-	(50,206,232)	50,206,232
Benefit payments, including refunds of employee contributions	(44,579,738)	(44,579,738)	-
Administrative expense	-	(411,075)	411,075
Net Changes	56,438,890	(52,659,146)	109,098,036
Balance at June 30, 2022	\$ 895,033,784	\$ 607,235,289	\$ 287,798,495

COUNTY OF YOLO
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2023

NOTE 12: PENSION PLANS (CONTINUED)

The change in the Net Pension Liability for the Safety Plan for the measurement date of June 30, 2022 is as follows:

	County of Yolo - Safety Plan		
	Total Pension Liability	Plan Fiduciary Net position	Net Pension Liability/Asset
Balance at June 30, 2021 (measurement date)	<u>\$ 268,252,715</u>	<u>\$ 215,363,355</u>	<u>\$ 52,889,360</u>
Changes in the fiscal year			
Service Cost	7,440,920	-	7,440,920
Interest on the total pension liability	18,922,365	-	18,922,365
Changes of assumptions	8,802,444	-	8,802,444
Differences between actual and expected experience	(765,741)	-	(765,741)
Net plan to plan resource movement	-	73,152	(73,152)
Contributions - employer	-	11,905,243	(11,905,243)
Contributions - employee	-	2,664,074	(2,664,074)
Net investment income	-	(16,500,398)	16,500,398
Benefit payments, including refunds of employee contributions	(11,545,427)	(11,545,427)	-
Administrative expense	-	(134,159)	134,159
Net Changes	<u>22,854,561</u>	<u>(13,537,515)</u>	<u>36,392,076</u>
Balance at June 30, 2022	<u><u>\$ 291,107,276</u></u>	<u><u>\$ 201,825,840</u></u>	<u><u>\$ 89,281,436</u></u>

The Total Pension Liability, Plan Fiduciary Net Position, and Net Pension Liability for the Miscellaneous Plan and Safety Plan combined is as follows:

Total Pension Liability	Plan Fiduciary Net position	Net Pension Liability/Asset
<u>\$ 1,186,141,060</u>	<u>\$ 809,061,129</u>	<u>\$ 377,079,931</u>

G. Sensitivity of the Net Pension Liability to Changes in the Discount Rate:

The following table presents the net pension liability for the County of Yolo for each plan, calculated using the discount rate for each plan as well as what the County's net pension liability would be if it were calculated using a discount rate that is 1-percentage point higher or lower than the current discount rate.

	Current Discount		
	1% Increase	Rate	1% Increase
Net Pension Liability (Asset)	<u>5.90%</u>	<u>6.90%</u>	<u>7.90%</u>
Miscellaneous Plan	<u>\$ 408,288,802</u>	<u>\$ 287,798,495</u>	<u>\$ 188,590,928</u>
Safety Plan	<u>132,235,142</u>	<u>89,281,436</u>	<u>54,264,795</u>
Miscellaneous and Safety Plan Combined	<u><u>\$ 540,523,944</u></u>	<u><u>\$ 377,079,931</u></u>	<u><u>\$ 242,855,723</u></u>

H. Pension Plan Fiduciary Net Position

Detailed information about each pension plan's fiduciary net position is available in the separately issued CalPERS financial reports.

COUNTY OF YOLO
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2023

NOTE 12: PENSION PLANS (CONTINUED)

I. Pension Expense and Deferred Outflows/Inflows of Resources Related to Pensions

For the year ended June 30, 2023, the County recognized pension expense of \$10,641,321 and \$13,226,049 for the Miscellaneous Plan and Safety Plan respectively, with an aggregate amount of \$23,867,370 for all plans. At June 30, 2022 measurement date, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Miscellaneous Plan		Safety Plan		All Plans	
	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources
Employer Pension Contributions Subsequent to the Measurement Date	\$ 34,402,920	\$ -	\$ 13,628,088	\$ -	\$ 48,031,008	\$ -
Changes in Assumptions	19,090,333	-	6,287,460	-	25,377,793	-
Differences Between Actual and Expected Experience	1,134,207	2,775,454	62,262	615,915	1,196,469	3,391,369
Net Differences Between Projected and Actual Earnings on Plan Investments	30,636,658	-	10,345,474	-	40,982,132	-
Total	<u>\$ 85,264,118</u>	<u>\$ 2,775,454</u>	<u>\$ 30,323,284</u>	<u>\$ 615,915</u>	<u>\$ 115,587,402</u>	<u>\$ 3,391,369</u>

The \$34,402,920 reported as deferred outflows of resources related to contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the fiscal year ended June 30, 2024. Other amounts reported as deferred inflows of resources related to pensions will be recognized as pension expenses as follows:

Measurement Year Ended June 30,	Miscellaneous Plan Amount	Safety Plan Amount	All Plans Amount
2023	\$ 14,170,294	\$ 4,011,016	\$ 18,181,310
2024	12,564,366	3,800,824	16,365,190
2025	2,230,515	1,975,888	4,206,403
2026	19,120,569	6,291,553	25,412,122
Total	<u>\$ 48,085,744</u>	<u>\$ 16,079,281</u>	<u>\$ 64,165,025</u>

NOTE 13: OTHER POSTEMPLOYMENT BENEFITS (OPEB)

A. Plan Description

The County of Yolo Retiree Healthcare Plan (the Plan) provides postemployment medical and dental insurance to retired employees through a single employer defined benefit OPEB plan. Medical insurance benefits are administered by the California Public Employee’s Retirement System, (CalPERS), an agent multiple-employer public employee retirement system that acts as a common investment and administrative agent for participating public entities within the State of California, in accordance with the Public Employees Medical and Hospital Care Act (PEMHCA). To be eligible, an employee must retire under the CalPERS program within 120 days of separation from employment from Yolo County. Dental insurance is provided through Yolo County’s Dental Self Insurance program. Medical and dental insurance benefits for retirees are continued based on current labor agreements. In order to fund retiree health benefits, the County established an irrevocable trust with Public Agency Retirement Services (PARS), an agent multiple-employer OPEB plan. PARS issues a separate annual financial report and copies of the report may be obtained by writing to PARS at 4350 Von Karman Ave., Suite 100, Newport Beach, California 92660 or by calling 800-540-6369.

At June 30, 2022, the measurement date, participating local government employers consisted of the County of Yolo, First 5 Yolo, and Yolo County Local Agency Formation Commission (LAFCo). First 5 Yolo, although a legally separate entity, is considered part of the County’s reporting entity as a discretely presented component unit of the County, and, therefore, included in the County’s basic financial statements. Yolo County LAFCo is not considered to be part of the County’s reporting entity.

NOTE 13: OTHER POSTEMPLOYMENT BENEFITS (OPEB) (CONTINUED)

B. Benefits Provided

Subject to Board of Supervisors approval, under the Plan, the County of Yolo provides to CalPERS a monthly contribution towards a retiree’s health insurance premium of between \$266 and \$833 per month, depending on the negotiated agreement between the County and the bargaining unit. In addition, the County provides contributions to retirees under a Health Reimbursement Arrangement (HRA) in accordance with the General Unit, Correctional Officer, and Deputy Sheriff Memoranda of Understanding. The HRA does not apply to Correctional Officer employees who retire after June 30, 2018, or to Deputy Sheriff employees who retire after July 1, 2018, or to General Unit employees who retire after December 31, 2018.

The Memoranda of Understanding with each of the bargaining units, as well as the GASB Statement No. 75 actuarial report and the audited Schedule of Employer Allocations can be found at www.yolocounty.org.

C. Covered Participants

At June 30, 2022, the measurement date, the following numbers of employees were covered by the benefit terms:

	Number of Covered Participants
Active employees	1,546
Retired employees	1,156
Total	<u>2,702</u>

(1) Covered participant counts were available to the actuary as of the valuation date (June 30, 2021), but updated counts were not provided to the actuary as of the measurement date (June 30, 2022).

D. Contributions

In May 2011 and December 2014, respectively, the County adopted resolutions establishing a Section 115 Irrevocable Trust and a plan to pre-fund the OPEB liability in the trust. The Plan and its contribution requirements are established by Memoranda of Understanding with the applicable employee bargaining units and may be amended by agreements between the County and the bargaining units. The annual contribution is based on the actuarially determined contribution. For the measurement date ended June 30, 2022, the County’s cash contributions were \$11,075,314 in total payments, which were recognized as a reduction to the OPEB liability.

COUNTY OF YOLO
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2023

NOTE 13: OTHER POSTEMPLOYMENT BENEFITS (OPEB) (CONTINUED)

E. Actuarial Assumptions

The June 30, 2022, total OPEB liability for the Plan was based on the following actuarial methods and assumptions:

Valuation Date	June 30, 2022
Measurement Date	June 30, 2022
Actuarial Cost Method	Entry Age Normal Cost Method
Actuarial Assumptions	
Discount Rate	6.25%
Inflation	2.50%
Investment Rate of Return	6.75%
Mortality Rate	CalPERS 1997-2015 Experience Study
Mortality Improvement	Mortality projected fully generational with Scale MP-2019
Salary Increases	Aggregate - 2.75%
	Merit - CalPERS 1997 - 2015 Experience Study
Medical trend	Non-Medicare - 8.5% for 2024, decreasing to an ultimate rate of 3.45% in 2076
	Medicare (Non-Kaiser) - 7.5% for 2024, decreasing to an ultimate rate of 3.45% in 2076
	Medicare (Kaiser) -6.25% for 2024, decreasing to an ultimate rate of 3.45% in 2076

Mortality information was derived from data collected during 1997 to 2015 CalPERS Experience Study dated December 2017 and post-retirement mortality information was derived from the 2007 to 2015 CalPERS Experience Study Reports may be accessed on the CalPERS website www.calpers.ca.gov under Forms and Publications.

F. Discount Rate

The discount rate used to measure the total OPEB liability was 6.25 percent. The projection of cash flows used to determine the discount rate assumed that employer contributions will be made at rates equal to the actuarially determined contribution rates. Based on those assumptions, the OPEB plan’s fiduciary net position was projected to be available to make all projected OPEB payments for current active and inactive employees. Therefore, the long-term expected rate of return on OPEB plan investments was applied to all periods of projected benefit payments to determine the total OPEB liability.

The long-term expected rate of return on the Plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of OPEB plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target asset allocation and most recent best estimates of arithmetic real rates of return for each major asset class are summarized in the table below.

The County’s investment guidelines for OPEB are detailed in the “Investment Guidelines Document – Yolo County Other Postemployment Benefits Trust – March 2017.” The following is the Board’s adopted asset allocation policy for OPEB:

	<u>Target Allocation</u>	<u>Expected Real Rate of Return</u>
Global Equity	75.00%	4.56%
Fixed Income	20.00%	0.78%
Cash	5.00%	-0.50%
Total	<u>100.00%</u>	<u>4.84%</u>

COUNTY OF YOLO
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2023

NOTE 13: OTHER POSTEMPLOYMENT BENEFITS (OPEB) (CONTINUED)

G. Net OPEB Liability

The County's net OPEB liability was measured as of June 30, 2022 and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation dated June 30, 2022 that was used to determine the June 30, 2022 total OPEB liability.

H. Changes in the OPEB Liability

The changes in the net OPEB liability for the Plan are as follows:

	Total OPEB Liability	Plan Fiduciary Net position	Net OPEB Liability
Balance at June 30, 2021 (measurement date)	\$ 89,993,848	\$ 31,115,764	\$ 58,878,084
Balance at June 30, 2022 (measurement date)	82,047,149	30,495,897	51,551,252
Net Changes During 2021-2022	<u>\$ (7,946,699)</u>	<u>\$ (619,867)</u>	<u>\$ (7,326,832)</u>
	Total OPEB Liability	Plan Fiduciary Net position	Net OPEB Liability
Balance at June 30, 2021 (measurement date)	<u>\$ 89,993,848</u>	<u>\$ 31,115,764</u>	<u>\$ 58,878,084</u>
Changes in the fiscal year			
Service Cost	2,805,650	-	2,805,650
Interest on total OPEB liability	5,829,323	-	5,829,323
Changes of benefit terms	298,900	-	298,900
Changes of assumptions	(3,361,450)	-	(3,361,450)
Differences between actual and expected experience	(7,283,907)	-	(7,283,907)
Contributions - employer	-	11,075,314	(11,075,314)
Net investment income	-	(5,275,160)	5,275,160
Benefit payments, including refunds of employee contributions	(6,235,215)	(6,235,215)	-
Administrative expense	-	(184,806)	184,806
Net Changes	<u>(7,946,699)</u>	<u>(619,867)</u>	<u>(7,326,832)</u>
Balance at June 30, 2022 (measurement date)	<u>\$ 82,047,149</u>	<u>\$ 30,495,897</u>	<u>\$ 51,551,252</u>

I. Sensitivity of the Net OPEB Liability to Changes in the Discount Rate

The following presents the net OPEB liability as of the measurement date, calculated using the discount rate of 6.25 percent, as well as what the net OPEB liability would be if it were calculated using a discount rate that is 1 percentage-point lower (5.25 percent) or 1 percentage-point higher (7.25 percent) than the current rate:

Sensitivity of the Net OPEB Liability to Changes in the Discount Rate

	1% Increase 5.25%	Current Discount Rate 6.25%	1% Increase 7.25%
Net OPEB Liability (Asset)	<u>\$ 60,088,484</u>	<u>\$ 51,551,252</u>	<u>\$ 44,251,058</u>

COUNTY OF YOLO
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2023

NOTE 13: OTHER POSTEMPLOYMENT BENEFITS (OPEB) (CONTINUED)

J. Sensitivity of the Net OPEB Liability to Changes in the Healthcare Cost Trend Rate

The following presents the Net OPEB liability as of June 30, 2022, calculated using the healthcare cost trend rate of 1-percent higher as well as using trend rate 1-percent lower than the current trend rates:

	1% Increase	Current Discount Rate	1% Increase
Net OPEB Liability (Asset)	\$ 48,373,400	\$ 51,552,252	\$ 55,011,808

K. OPEB Expense and Deferred Outflows/Inflows of Resources Related to OPEB

For the year ended June 30, 2023, the County recognized OPEB expense of \$5,712,984. At June 30, 2023, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Employer OPEB Contributions Subsequent to the Measurement Date	\$ 11,016,183	\$ -
Changes in Assumptions	1,550,213	3,911,071
Differences Between Actual and Expected Experience	1,403,884	7,532,342
Net Differences Between Projected and Actual Earnings on Plan Investments	2,833,759	-
Total	<u>\$ 16,804,039</u>	<u>\$ 11,443,413</u>

The \$11,016,183 reported as deferred outflows of resources related to contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in the year ended June 30, 2024.

Other amounts reported as deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ended June 30,	Amount
2024	\$ (1,217,647)
2025	(1,216,800)
2026	(996,252)
2027	539,528
2028	(1,145,498)
Thereafter	(1,618,888)
Total	<u>\$ (5,655,557)</u>

NOTE 14: RISK MANAGEMENT

Yolo County obtains insurance against various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; general and automobile liability; and workers' compensation from the Yolo County Public Agency Risk Management Insurance Authority (the Authority), a joint powers agency (risk-sharing pool). The County is one of the twenty-eight (28) local agencies participating in the pool. New members must remain a part of the fund for a minimum of three years and give six months written notice before withdrawing from the pool. Participation by the agencies is authorized pursuant to California Government Code 6500.

NOTE 14: RISK MANAGEMENT (CONTINUED)

The Authority’s Board of Directors approves the annual premiums charged to the participating agencies. The amount of the premium is determined in accordance with the formula established in the Authority’s bylaws, so that the aggregate contributions of all participants provide sufficient funds to cover the outstanding liabilities, actuarially predicted losses, loss adjustment expenses, defense costs, excess insurance premiums, a loss contingency reserve, and administrative expenses of the Authority. Through the Authority’s membership in the California Joint Powers Insurance Authority, the County is provided with excess coverage for catastrophic liability losses.

Settled claims from these risks did not exceed coverage for the past three fiscal years.

The County administered self-insurance programs for unemployment benefits and employee dental benefits. Beside the County, eight other government agencies participate in the dental program and a second agency participates in the unemployment program. The assets, liabilities and activities of these programs are reported in internal service funds. Premiums are recorded as either an expense or expenditure by the paying fund or entity. The amounts billed by the internal service funds to other funds and entities are recorded as revenue and the payment of claims are recorded as expenses. Liabilities are recorded when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. Recorded liabilities include a provision for claims that have been incurred but not reported (IBNR). It also includes incremental claim adjustment expenses. Claim liabilities are calculated considering the effects of inflation, recent claim settlement trends, including frequency and amount of payouts and other economic and social factors.

The County commissions actuarial studies semi-annually to determine the adequacy of cash reserves in the self-insurance programs.

A. Dental Self-Insurance

The total charge for the dental program is calculated using trends in actual claims experience. The charge is allocated to the participating funds and entities based on pro-ration of current annual payroll. Claims paid exceeded charges during the year. Provisions are also made for unexpected and unusual claims. Changes in the balances of dental claims liabilities during the past two fiscal years are as follows:

	<u>2023</u>	<u>2022</u>
Unpaid claims, July 1	\$ 297,939	\$ 299,026
Incurred claims (including IBNRs)	1,867,417	1,911,421
Claim Payments	<u>(1,878,148)</u>	<u>(1,912,508)</u>
Unpaid Claims, June 30	287,208	297,939
Current Portion	<u>\$ 63,185</u>	<u>\$ 65,743</u>

B. Unemployment Self-Insurance

The County pays a premium to achieve a stable reserve, based on a percentage of each employee’s gross salary for unemployment benefits. The unemployment claims liability of \$277,857 is based on non-actuarially determined estimates of what a 100% full payout would be. Changes in the balances of claims liabilities during the past two fiscal years for unemployment claims are as follows:

	<u>2023</u>	<u>2022</u>
Unpaid claims, July 1	\$ 315,343	\$ 638,705
Incurred claims (including IBNRs)	208,792	(140,605)
Claim Payments	<u>(246,278)</u>	<u>(182,757)</u>
Unpaid Claims, June 30	277,857	315,343
Current Portion	<u>\$ 41,678</u>	<u>\$ 43,803</u>

COUNTY OF YOLO
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2023

NOTE 15: COMMITMENTS AND CONTINGENCIES

A. Grants

The County recognizes as revenue, grant monies received as reimbursement for costs incurred in certain Federal and State programs it administers. Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the Federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the County expects such amounts, if any, to be immaterial.

B. Short-Doyle

Certain services rendered to County mental health patients under the Short-Doyle program are reimbursed based on a per diem rate specified in an agreement between the Yolo County Mental Health Managed Care Fund and the State of California. Each year, the County prepares a cost report and submits it to the State for review. Cost reports for prior years are in various stages of review by the State and, as such, have not been settled. Laws and regulations governing the program are complex and subject to interpretation and change. As a result, it is reasonably possible that recorded estimates can change materially in the near term.

C. Contracts

The County has executed contracts and purchase orders to purchase goods and services from various vendors. The County is contracted with these vendors through June 30, 2024. Approximately \$142.1 million may be payable upon future performance under these contracts and purchase orders.

The County has active construction projects as of June 30, 2023. The projects include the construction of jail and detention facilities, courthouse renovation, library archives renovation, landfill projects and various road projects. Amounts expended to-date and current commitments are as follows:

Project Description	Expended-to-date	Current Commitment
Leinberger Jail Project	\$ 22,059,567	\$ 1,773,933
2022 Pavement Preservation	5,632,056	94,712
2022 On Caall Micro Surface	1,817,974	-
Construction In-Vessel Digester	1,436,238	18,585
WW Construction of Wood Duck	1,277,520	86,942
2 Bridges on CR96	999,739	278,525
Huff's Corner Stabilization	1,235,394	-
CR27 Bike Lane	1,002,664	50,458
Yolo County Airport Runway 16-34	851,688	77,159
HSA Project Refresh Gonzales	-	216,309
	\$ 36,312,840	\$ 2,596,623

NOTE 16: FUTURE ACCOUNTING PRONOUNCEMENTS

The Governmental Accounting Standards Board (GASB) releases new accounting and financial reporting standards which may have a significant impact on the County's financial reporting process. The following Governmental Accounting Standards Board Statements will be implemented in the future statements.

GASB Statement No. 101, *Compensated Absences*, issued June 2022. This Statement amends the existing requirement to disclose the gross increases and decreases in a liability for compensated absences to allow governments to disclose only the net change in the liability. In addition, governments are no longer required to disclose which governmental funds typically have been used to liquidate the liability for compensated absences.

NOTE 17: DEFICIT FUND EQUITY

As of June 30, 2023 the following individual funds had deficit fund equity balances:

A. In-Home Supportive Services Public Authority

At the end of the fiscal year this fund had a deficit of \$8,941. The deficit was caused by an increase in health and life insurance premiums. The deficit will be resolved in the subsequent fiscal year by an additional support transfer from the General Fund.

B. Knight Landing Levee CPF

At the end of the fiscal year this fund had a deficit of \$3,094,330. This deficit was caused by timing differences between grant receipts and disbursements and is expected to be eliminated through future grant revenues.

C. 2017 Capital Improvement Bonds

At the end of the fiscal year this fund had a deficit of \$6,506. This deficit was caused by timing differences between expenditures and the collection of fee revenue and is expected to be eliminated upon receipt of future fees.

D. 2020 Tran Energy Srve Pro

At the end of the fiscal year this fund had a deficit of \$17,218. This deficit was caused by timing differences on debt proceed drawdowns and negative interest earnings and is expected to be eliminated upon receipt of future fee revenue and improved market conditions.

NOTE 18: TAX ABATEMENTS

The County provides property tax abatements through the Agricultural Preserve Program. The program enrolls land in Williamson Act contracts whereby the land is enforceable restricted to agricultural, open space, or recreational uses in exchange for reduced property tax assessments. Participation in the program is voluntary. The Yolo County Code and Williamson Act guidelines are the set of rules by which the County administers the program. The Department of Community Services is responsible for administering the County's program.

Under the provisions of these contracts, land parcels are assessed for property tax purposes at a rate consistent with their actual use, rather than potential market value of the property. The minimum contract term is ten years and automatically renews until a nonrenewal or cancellation process is initiated. Under the renewal process, the annual tax assessment increases over a defined period of time until the assessment reflects the market value of the property.

For the fiscal year ended June 30, 2023, the County had 2,351 Williamson Act assessments and the assessed value restricted by Williamson Act was \$919,652,009 resulting at the 1% Tax rate allowed by Proposition 13 for a total of \$9,196,520 of tax abated. Of this tax abated, the County's AB8 apportionment factor is 9.742192% for an estimated tax abated that would otherwise have been received by the County of \$895,942. The County calculates and distributes tax at a Tax Rate Area (TRA) level therefore the tax abated when calculated at the individual parcels could vary as the County has a higher or lower AB8 factor for each respective TRA. Agricultural lands however are generally located within the unincorporated County where the County generally has a higher AB8 apportionment factor at the TRA level than the Countywide AB8 factor.

NOTE 19: PRIOR PERIOD ADJUSTMENTS

A. Correction of an Error in Previously Issued Financial Statements

During fiscal year 2023, the County identified inadvertently capitalized assets and inadvertently omitted capitalized assets from prior fiscal years that have been corrected as of June 30, 2022. In addition, the County identified ARPA Fund expenditure transactions recorded in the prior fiscal year that required correcting as of June 30, 2022.

The capital asset corrections pertained to miscellaneous capital project construction-in-progress transactions resulting in a restatement of net position in the amount of \$14,153 and \$191,153 in the Yolo County Airport Fund and the Yolo County Central Landfill Fund, respectively. The ARPA Fund expenditure transactions resulted in a restatement of fund balance in the amount of (\$957,767) as of June 30, 2022.

B. Change in Accounting Principle

For the fiscal year ended June 30, 2023, the County restated the beginning net position of the Investment Trust Fund and the Custodial Funds by (\$507,982,572) and \$108,661,626, respectively. These prior period adjustments were made to correct the implementation of GASB Statement No. 84, done during prior years. Further clarifications received from the GASB Board subsequent to the issuance of the prior year's financial statements resulted in the removal of cash held for future bond repayment of conduit debt from Net Position. These amounts are now reflected as a current liability, Due to Bondholders within the Investment Trust Fund and Custodial Funds.

COUNTY OF YOLO
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2023

NOTE 19 PRIOR PERIOD ADJUSTMENTS (CONTINUED)

C. Adjustments to and Restatements of Beginning Balances

During fiscal year 2023, an error correction and the change in accounting principle resulted in adjustments to and restatements of beginning net position and fund net position, as follows:

	June 30, 2022 As Previously Reported	Changes to or within the Reporting Entity	Error Correction	Changes in Accounting Principle	June 30, 2022 As Restated
Government-wide					
Governmental activities	\$ 209,318,839	\$ -	\$ (957,767)	\$ -	\$ 208,361,072
Business-type activities	20,850,159	-	-	-	20,850,159
Total government-wide	\$ 230,168,998	\$ -	\$ (957,767)	\$ -	\$ 229,211,231
Governmental funds					
Major funds					
General Fund	\$ 113,020,032	\$ -	\$ -	\$ -	\$ 113,020,032
Public Safety	4,503,191	-	-	-	4,503,191
Roads and Transportation	27,218,286	-	-	-	27,218,286
Mental Health Managed Care	17,741,395	-	-	-	17,741,395
ARPA Funds	-	-	(957,767)	-	(957,767)
Nonmajor funds	84,056,417	-	-	-	84,056,417
Total governmental funds	\$ 246,539,321	\$ -	\$ (957,767)	\$ -	\$ 245,581,554
Proprietary funds					
Major funds					
Yolo County Airport	\$ 2,561,391	\$ -	\$ 14,153	\$ -	\$ 2,575,544
Yolo County Central Landfill	18,223,433	-	191,153	-	18,414,586
Yolo County Building	207,696	-	-	-	207,696
Total proprietary funds	\$ 20,992,520	\$ -	\$ 205,306	\$ -	\$ 21,197,826
Fiduciary funds					
Investment Trust Fund	\$ 507,982,572	\$ -	\$ -	\$ (507,982,572)	\$ -
Custodial Funds	(108,661,626)	-	-	108,661,626	-
Total fiduciary funds	\$ 399,320,946	\$ -	\$ -	\$ (399,320,946)	\$ -

NOTE 20: SUBSEQUENT EVENTS

The County evaluated subsequent events for recognition and disclosure through June 3, 2024, the date which these financial statements were available to be issued. Management concluded that no material subsequent events have occurred since June 30, 2023 that required recognition or disclosure in the financial statements.

REQUIRED SUPPLEMENTARY INFORMATION

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Required Supplemental Information Pension Plans

COUNTY OF YOLO
Schedule of Changes in Net Pension Liability and Related Ratios
Miscellaneous Plan
As of June 30, for the Last Ten Fiscal Years ¹

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
Measurement Date	6/30/2022	6/30/2021	6/30/2020	6/30/2019
TOTAL PENSION LIABILITY				
Service cost	\$ 17,914,617	\$ 14,892,011	\$ 14,598,402	\$ 13,861,491
Interest on total pension liability	58,631,692	52,609,155	51,140,515	48,533,768
Changes of assumptions	28,635,500	-	-	-
Difference between expected and actual experience	(4,163,181)	2,611,791	5,643,818	9,624,855
Benefit payments, including refunds of employee contributions	(44,579,738)	(38,570,417)	(37,865,978)	(35,546,298)
Net change in total pension liability	56,438,890	31,542,540	33,516,757	36,473,816
Total pension liability-beginning	838,594,894	745,019,813	721,241,925	680,011,508
Total pension liability-ending (a)	895,033,784	776,562,353	754,758,682	716,485,324
PLAN FIDUCIARY NET POSITION				
Contributions-employer	34,402,920	28,846,478	25,427,668	20,637,686
Contributions-employee	8,208,131	6,914,712	6,876,077	6,274,060
Net investment income	(50,206,232)	113,817,909	24,461,136	30,592,490
Benefit payments, including refunds of employee contributions	(44,579,738)	(38,570,417)	(37,865,978)	(35,546,298)
Net plan to plan resource movement	(73,152)	(635)	-	(331,159)
Administrative expense	(411,075)	(500,042)	(689,238)	1,078
Other miscellaneous income/(expense)	-	-	-	-
Net change in fiduciary net position	(52,659,146)	110,508,005	18,209,665	21,627,857
Plan fiduciary net position-beginning	659,894,435	500,572,719	488,906,519	464,054,317
Plan fiduciary net position-ending (b)	607,235,289	611,080,724	507,116,184	485,682,174
Net pension liability/(asset) (a) - (b)	\$ 287,798,495	\$ 165,481,629	\$ 247,642,498	\$ 230,803,150
Plan fiduciary net position as a percentage of the total pension liability	67.8%	78.7%	67.2%	67.8%
Covered payroll	\$ 99,085,639	\$ 95,291,624	\$ 88,835,372	\$ 84,879,495
Plan net pension liability/(asset) as a percentage of covered payroll	290.5%	173.7%	278.8%	271.9%

Notes to Schedule of Changes in the Net Pension Liability and Related Ratios:

Benefit Changes: The figures above generally include any liability impact that may have resulted from voluntary benefit changes that occurred on or before the measurement date. However, offers of Two Years Additional Service Credit (a.k.a. Golden Handshakes) that occurred after the valuation date are not included in the figures above, unless the liability impact is deemed to be material by the plan actuary.

Changes of Assumptions: None in 2020-2022. In 2019, demographic assumptions and inflation rate were changed in accordance to the CalPERS Experience Study and Review of Assumptions December 2017. There were no changes in the discount rate. In 2018, the discount rate was reduced from 7.65% to 7.15%. In 2017, there were no changes. In 2016, amounts reported reflect an adjustment of the discount rate from 7.50% (net of administrative expense) to 7.65% (without a reduction for pension plan administrative expense). In 2015, amounts reported were based on the 7.50% discount rate.

¹ Fiscal year 2015 was the first year of GASB Statement No. 68 implementation; therefore only nine years are shown.

	2019	2018	2017	2016	2015
	<u>6/30/2018</u>	<u>6/30/2017</u>	<u>6/30/2016</u>	<u>6/30/2015</u>	<u>6/30/2014</u>
\$	13,276,014	\$ 13,035,752	\$ 10,650,534	\$ 16,356,932	\$ 3,097,698
	45,976,763	44,098,225	42,707,659	40,552,222	38,881,304
	(5,210,564)	36,288,972	-	(9,730,886)	-
	3,061,877	(1,973,824)	5,779,612	(7,290,657)	-
	<u>(32,389,159)</u>	<u>(30,268,744)</u>	<u>(29,354,575)</u>	<u>(27,658,506)</u>	<u>(25,660,738)</u>
	24,714,931	61,180,381	29,783,230	12,229,105	16,318,264
	<u>654,736,923</u>	<u>591,946,043</u>	<u>562,162,813</u>	<u>549,933,708</u>	<u>533,615,444</u>
	679,451,854	653,126,424	591,946,043	562,162,813	549,933,708
	17,912,970	17,387,066	16,113,111	14,196,878	12,321,561
	6,240,997	5,851,628	5,813,506	5,381,150	5,263,468
	37,092,693	44,305,653	2,082,703	8,991,852	60,042,480
	<u>(32,389,159)</u>	<u>(30,268,744)</u>	<u>(29,354,575)</u>	<u>(27,658,506)</u>	<u>(25,660,738)</u>
	(1,077)	288,843	(461,673)	4,126,430	(5,192,483)
	(680,638)	(588,265)	(246,598)	(453,260)	-
	<u>(1,292,542)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	26,883,244	36,976,181	(6,053,526)	4,584,544	46,774,288
	<u>436,789,152</u>	<u>399,033,607</u>	<u>405,087,133</u>	<u>400,502,589</u>	<u>353,728,301</u>
	463,672,396	436,009,788	399,033,607	405,087,133	400,502,589
\$	215,779,458	\$ 217,116,636	\$ 192,912,436	\$ 157,075,680	\$ 149,431,119
	68.2%	66.8%	67.4%	72.1%	72.8%
\$	83,543,073	\$ 79,718,764	\$ 73,144,183	\$ 71,044,315	\$ 65,402,970
	258.3%	272.4%	263.7%	221.1%	228.5%

COUNTY OF YOLO
Schedule of Changes in Net Pension Liability and Related Ratios
Safety Plan
As of June 30, for the Last Ten Fiscal Years ¹

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
Measurement Date	6/30/2022	6/30/2021	6/30/2020	6/30/2019
TOTAL PENSION LIABILITY				
Service cost	\$ 7,440,920	\$ 6,798,712	\$ 6,798,430	\$ 6,445,211
Interest on total pension liability	18,922,365	18,034,598	17,100,606	16,185,340
Changes of assumptions	8,802,444	-	-	-
Difference between expected and actual experience	(765,741)	(155,155)	249,048	1,875,264
Benefit payments, including refunds of employee contributions	(11,545,427)	(10,826,767)	(10,535,630)	(9,974,940)
Net change in total pension liability	22,854,561	13,851,388	13,612,454	14,530,875
Total pension liability-beginning	268,252,715	254,401,327	240,788,873	226,257,994
Total pension liability-ending (a)	291,107,276	268,252,715	254,401,327	240,788,869
PLAN FIDUCIARY NET POSITION				
Contributions-employer	11,905,243	11,264,300	9,994,453	8,305,093
Contributions-employee	2,664,074	2,463,350	2,441,291	2,257,914
Net investment income	(16,500,398)	39,770,797	8,194,658	10,082,785
Benefit payments, including refunds of employee contributions	(11,545,427)	(10,826,767)	(10,535,630)	(9,974,940)
Net plan to plan resource movement	73,152	686	-	-
Administrative expense	(134,159)	(172,680)	(229,788)	(108,782)
Other miscellaneous income/(expense)	-	-	-	354
Net change in fiduciary net position	(13,537,515)	42,499,686	9,864,984	10,562,424
Plan fiduciary net position-beginning	215,363,355	172,683,699	162,998,684	152,436,260
Plan fiduciary net position-ending (b)	201,825,840	215,183,385	172,863,668	162,998,684
Net pension liability/(asset) (a) - (b)	\$ 89,281,436	\$ 53,069,330	\$ 81,537,659	\$ 77,790,185
Plan fiduciary net position as a percentage of the total pension liability	69.3%	80.2%	67.9%	67.7%
Covered payroll	\$ 24,194,706	\$ 24,288,783	\$ 22,762,545	\$ 22,873,109
Plan net pension liability/(asset) as a percentage of covered payroll	369.0%	218.5%	358.2%	340.1%

Notes to Schedule of Changes in the Net Pension Liability and Related Ratios:

Benefit Changes: The figures above generally include any liability impact that may have resulted from voluntary benefit changes that occurred on or before the measurement date. However, offers of Two Years Additional Service Credit (a.k.a. Golden Handshakes) that occurred after the valuation date are not included in the figures above, unless the liability impact is deemed to be material by the plan actuary.

Changes of Assumptions: None in 2020-2022. In 2019, demographic assumptions and inflation rate were changed in accordance to the CalPERS Experience Study and Review of Assumptions December 2017. There were no changes in the discount rate. In 2018, the discount rate was reduced from 7.65% to 7.15%. In 2017, there were no changes. In 2016, amounts reported reflect an adjustment of the discount rate from 7.50% (net of administrative expense) to 7.65% (without a reduction for pension plan administrative expense). In 2015, amounts reported were based on the 7.50% discount rate.

¹ Fiscal year 2015 was the first year of GASB Statement No. 68 implementation; therefore only nine years are shown.

2019	2018	2017	2016	2015
<u>6/30/2018</u>	<u>6/30/2017</u>	<u>6/30/2016</u>	<u>6/30/2015</u>	<u>6/30/2014</u>
\$ 6,522,038	\$ 6,255,250	\$ 5,160,809	\$ 5,254,516	\$ 5,368,453
15,189,958	14,348,482	13,570,052	12,822,974	12,226,316
(278,221)	12,733,585	-	(3,333,682)	-
206,974	(237,136)	(230,626)	(2,310,870)	-
(9,279,894)	(8,514,085)	(8,451,421)	(7,617,161)	(6,963,280)
12,360,855	24,586,096	10,048,814	4,815,777	10,631,489
213,897,139	189,311,043	179,262,229	174,446,452	163,814,963
226,257,994	213,897,139	189,311,043	179,262,229	174,446,452
7,397,743	7,069,801	6,161,693	5,569,938	5,331,222
2,158,941	2,094,941	1,959,588	1,859,334	1,832,230
12,035,403	14,097,039	608,874	2,780,247	18,326,045
(9,279,894)	(8,514,085)	(8,451,421)	(7,617,161)	(6,963,280)
(355)	-	-	33,265	-
(219,343)	(186,324)	(76,789)	(141,787)	-
(416,537)	-	-	-	-
11,675,958	14,561,372	201,945	2,483,836	18,526,217
140,760,302	126,198,930	125,996,985	123,513,149	104,986,932
152,436,260	140,760,302	126,198,930	125,996,985	123,513,149
\$ 73,821,734	\$ 73,136,837	\$ 63,112,113	\$ 53,265,244	\$ 50,933,303
67.4%	65.8%	66.7%	70.3%	70.8%
\$ 22,248,801	\$ 20,404,907	\$ 20,704,187	\$ 20,367,450	\$ 20,367,450
331.8%	358.4%	304.8%	261.5%	250.1%

COUNTY OF YOLO
 Miscellaneous and Safety Plan
 Schedules of Plan Contributions
 As of June 30, for the Last Ten Fiscal Years ¹

Fiscal Year Ending June 30,	Actuarially Determined Contribution	Actual Employer Contributions	Contribution Deficiency (Excess)	Covered/ Covered-Employee Payroll	Contribution as a % of Covered/ Covered Employee Payroll
Miscellaneous Agent, Multiple-Employer Pension Plan					
2023	\$ 34,402,920	\$ 34,402,920	\$ -	\$ 101,384,365	33.9%
2022	30,420,311	30,420,311	-	99,085,639	30.7%
2021	27,143,447	27,143,447	-	95,291,624	28.5%
2020	25,109,348	25,109,348	-	88,835,372	28.3%
2019	20,947,235	20,947,235	-	84,879,495	24.7%
2018	18,061,017	18,061,017	-	83,543,073	21.6%
2017	16,828,397	16,828,397	-	79,718,764	21.1%
2016	15,309,361	15,309,361	-	73,144,183	20.9%
2015	13,975,879	13,975,879	-	71,044,315	19.7%

Safety Agent, Multiple-Employer Pension Plan

2023	\$ 13,628,088	\$ 13,628,088	\$ -	\$ 24,944,420	54.6%
2022	12,283,250	12,283,250	-	24,194,706	50.8%
2021	12,101,702	12,101,702	-	24,288,783	49.8%
2020	11,285,142	11,285,142	-	22,762,545	49.6%
2019	9,544,441	9,544,441	-	22,873,109	41.7%
2018	8,073,707	8,073,707	-	22,248,801	36.3%
2017	7,567,124	7,567,124	-	20,404,907	37.1%
2016	6,205,632	6,205,632	-	20,704,187	30.0%
2015	5,958,992	5,958,992	-	20,367,450	29.3%

Notes to Schedule of Plan Contributions:

The actuarial methods and assumptions used to set the actuarially

Actuarial Cost Method: Entry Age Normal

Amortization Method/Period: For details, see June 30, 2021 Funding

Asset Valuation Method: Market Value of Assets. For details, see June 30, 2021 Funding Valuation Report.

Inflation: 2.30%

Salary Increases: Varies by Entry Age and Service

Retirement Age: The probabilities of Retirement are based on the 2021 CalPERS Experience Study for the period of 2001 to 2019.

Mortality: The probabilities of mortality are based on the 2021 CalPERS Experience Study for the period from 2001 to 2019. Pre-retirement and Post-retirement mortality rates include generational mortality improvement using 80% of Scale MP-2020.

(1) Historical information is required only for measurement for which GASB 68 is applicable. Fiscal Year 2015 was the first year of implementation, therefore only nine years are shown.

Required Supplemental Information
Other Postemployment Benefits (OPEB)

COUNTY OF YOLO
Schedule of Changes in Net OPEB Liability and Related Ratios
As of June 30, for the Last Ten Fiscal Years ¹

Measurement Date	2023	2022	2021	2020
	6/30/2022	6/30/2021	6/30/2020	6/30/2019
TOTAL OPEB LIABILITY				
Service cost	\$ 2,805,650	\$ 2,582,472	\$ 2,589,027	\$ 2,514,256
Interest on total pension liability	5,829,323	5,715,827	5,471,962	5,342,783
Changes of benefit terms	298,900	-	-	-
Changes of assumptions	(7,283,907)	2,146,068	(608,392)	-
Difference between expected and actual experience	(3,361,450)	-	2,396,540	-
Benefit payments, including refunds of employee contributions	(6,235,215)	(6,100,741)	(6,120,789)	(5,873,905)
Net change in total OPEB liability	(7,946,699)	4,343,626	3,728,348	1,983,134
Total OPEB liability-beginning	89,993,848	85,146,796	81,537,468	79,575,051
Total OPEB liability-ending (a)	82,047,149	89,490,422	85,265,816	81,558,185
PLAN FIDUCIARY NET POSITION				
Contributions-employer	11,075,314	10,251,107	9,762,040	9,659,634
Net investment income	(5,275,160)	7,175,368	376,835	874,075
Benefit payments, including refunds of employee contributions	(6,235,215)	(6,100,741)	(6,120,788)	(5,873,905)
Administrative expense	(184,806)	(160,997)	(114,162)	(93,180)
Net change in fiduciary net position	(619,867)	11,164,737	3,903,925	4,566,624
Plan fiduciary net position-beginning	31,115,764	19,776,965	15,900,685	11,338,101
Plan fiduciary net position-ending (b)	30,495,897	30,941,702	19,804,610	15,904,725
Net OPEB liability/(asset) (a) - (b)	\$ 51,551,252	\$ 58,548,720	\$ 65,461,206	\$ 65,653,460
Plan fiduciary net position as a percentage of the total OPEB liability	37.2%	34.6%	23.2%	19.5%
Covered-employee payroll	\$ 131,792,490	\$ 122,508,976	\$ 107,881,083	\$ 102,032,971
Plan net OPEB liability/(asset) as a percentage of covered-employee payroll	39.1%	47.8%	60.7%	64.3%

Notes to Schedule of Changes in the Net OPEB Liability and Related Ratios:

Benefit Changes : None

Changes of Assumptions : None

¹ Fiscal year 2018 was the first year of GASB Statement No. 75 implementation; therefore only six years are shown.

2019		2018	
<u>6/30/2018</u>		<u>6/30/2017</u>	
\$	3,417,952	\$	3,317,237
	5,360,820		5,134,056
	-		-
	(1,990,660)		-
	(3,805,124)		-
	<u>(5,044,597)</u>		<u>(5,130,076)</u>
	(2,061,609)		3,321,217
	<u>80,578,500</u>		<u>78,228,679</u>
	<u>78,516,891</u>		<u>81,549,896</u>
	9,080,826		9,484,073
	716,755		499,476
	(5,044,597)		(5,130,076)
	<u>(47,030)</u>		<u>(10,945)</u>
	4,705,954		4,842,528
	<u>6,623,861</u>		<u>1,779,010</u>
	<u>11,329,815</u>		<u>6,621,538</u>
\$	<u>67,187,076</u>	\$	<u>74,928,358</u>
	14.4%		8.1%
\$	99,342,001	\$	99,342,001
	67.6%		75.4%

COUNTY OF YOLO
 Other Post-Employment Benefit Plan
 Schedules of Plan Contributions
 As of June 30, for the Last Ten Fiscal Years ¹

Fiscal Year Ending June 30,	Actuarially Determined Contribution	Actual Employer Contributions	Contribution Deficiency (Excess)	Covered/ Covered-Employee Payroll	Contribution as a % of Covered/ Covered Employee Payroll
2023	\$ 9,751,000	\$ 11,016,183	\$ (1,265,183)	\$ 145,894,339	7.6%
2022	1,734,240	2,034,182	(299,942)	131,792,490	1.5%
2021	2,384,763	3,446,373	(1,061,610)	122,508,976	2.8%
2020	2,492,341	2,514,355	(22,014)	107,881,083	2.3%
2019	2,315,300	2,311,728	3,572	102,032,971	2.3%
2018	2,315,380	2,151,000	164,380	99,342,001	2.2%

Notes to Schedule:

Actuarial methods and assumptions used to set the actuarially determined contribution for

- Valuation Date: June 30, 2022
- Actuarial Cost Method: Entry Age Normal, Level Percentage of Payroll
- Amortization Method: Closed Period, Level Percent of Pay
- Amortization Period: 20 Years
- Discount Rate: 6.25% at June 30, 2022
- General Inflation: 2.50% annually
- Medical Trend: 6.25%, trending down to 3.73%
- Mortality: CalPERS 1997-2015 experience study
- Mortality Improvement: Mortality projected fully generational with Scale MP-2020
- All Other Assumptions: Same as those used to determine the total OPEB

⁽¹⁾ Historical information is required only for the measurement periods for which GASB 75 is applicable. Fiscal Year 2018 was the first year of implementation. Future years' information will be displayed up to 10 years as information becomes available.

Required Supplemental Information Budgetary Basis

COUNTY OF YOLO
Budgetary Comparison Schedule by Department
General Fund
Year Ended June 30, 2023

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary Fund Balance, July 1, 2022	\$ 113,020,032	\$ 113,020,032	\$ 113,020,032	\$ -
Resources (Inflows):				
Taxes	67,469,325	67,469,325	68,725,961	1,256,636
Licenses, permits and franchises	6,291,103	6,840,768	9,972,635	3,131,867
Aid from other governments	181,198,448	190,494,193	179,667,577	(10,826,616)
Charges for services	28,741,296	30,050,037	30,860,718	810,681
Use of money and property	1,512,128	1,848,187	2,805,496	957,309
Fines, forfeitures and penalties	3,957,784	3,957,784	5,122,198	1,164,414
Other	3,644,145	4,068,690	5,089,835	1,021,145
Transfers in	61,703,860	69,897,980	3,972,964	(65,925,016)
Proceeds from sale of capital asset	-	-	183,260	183,260
Subscriptions issued	-	-	2,583,263	2,583,263
Amounts Available for Appropriations	467,538,121	487,646,996	422,003,939	(65,643,057)
Charges to Appropriation (Outflow):				
General government				
Board of Supervisors	2,729,663	2,729,663	2,549,751	179,912
County Administrations	5,716,374	5,725,900	4,598,845	1,127,055
CAO - Tribal Office	200,000	200,000	218,305	(18,305)
Human Resources	2,482,117	2,482,117	2,786,700	(304,583)
Financial Services	7,103,342	7,139,890	6,308,537	831,353
Assessor	4,416,474	4,416,474	3,826,807	589,667
County Counsel	2,016,236	2,258,758	2,258,755	3
County Clerk Elections	3,156,895	3,162,494	3,163,178	(684)
General Services - Facilities	4,129,561	4,155,661	3,187,670	967,991
PPW - Surveyor & Engineer	70,000	70,000	52,448	17,552
HR Risk Management	8,483,007	9,004,007	8,947,446	56,561
General Services - Information Technology	5,018,820	5,155,070	2,760,041	2,395,029
General Services - Graphics	-	1,645	1,645	-
Development Impact Fees	-	-	7,432	(7,432)
Countywide Expenditures	2,350,992	7,261,577	4,641,899	2,619,678
Ceres Endowment Fund	10,000	10,000	6,884	3,116
General Government	1,059,000	1,059,000	428,929	630,071
Public safety				
Child Support Services	8,757,052	8,759,135	8,778,566	(19,431)
Public Defender	9,528,558	9,800,036	9,351,850	448,186
County Counsel - Indigent Defense	961,920	961,920	886,515	75,405
Protective Inspection - Agriculture	4,065,895	4,065,895	3,840,722	225,173
Other Protection - County Clerk Administration	(36,071)	(36,071)	(36,070)	(1)
Other Protection - County Administrator Emergency Services	1,894,635	2,732,169	1,882,172	849,997
Other Protection - Sheriff Animal Services	-	-	6,246	(6,246)
Other Protection - County Clerk Recorder	3,202,648	3,202,648	2,417,773	784,875
Other Protection - Public Administrator - Guardian	1,570,930	1,570,930	1,423,868	147,062
Other Protection - PPW Planning	2,628,356	2,628,356	1,947,567	680,789
Other Protection - Cannabis Regulation	1,931,497	1,931,497	1,363,055	568,442
Other Protection - Public Protection	201,200	201,200	184,421	16,779
Community development				
Health - Community Health Protection	22,173,203	21,974,348	17,860,936	4,113,412
Environmental Health	5,442,765	6,074,472	5,271,931	802,541
Health and Sanitation	4,626	4,626	9,713	(5,087)
Other Community Development	-	-	17,625	(17,625)
Parks and recreation				
Recreation Facilities - General Services Parks	1,560,666	1,544,081	1,232,472	311,609
Public Assistance:				
HHSA - Administration	445,061	794,181	204,816	589,365
Public Assist & Support Services	106,147,973	106,976,652	103,708,864	3,267,788
HHSA - TANF/CalWORKS/Foster Care	19,238,095	22,383,910	22,355,754	28,156
Veteran Services	373,948	382,694	381,570	1,124
County Administrator - Housing	122,135	643,135	17,010	626,125
DESS Workforce Investment	2,970,929	2,970,929	1,828,697	1,142,232
DESS Community Services Block Grant	8,532,331	13,144,098	7,708,899	5,435,199
Sheriff - Public Administrator	411,492	388,762	381,190	7,572
Education				
Agriculture Education	292,200	306,200	294,980	11,220
Capital outlay	4,200,079	4,964,516	3,562,675	1,401,841
Debt service:				
Principal retirement	23,200	23,200	413,393	(390,193)
Interest and fiscal charges	4,000	4,000	12,673	(8,673)
Transfers out	110,909,243	119,726,450	52,693,966	67,032,484
Loan Issuances	300,000	800,000	-	800,000
Appropriation for Contingency	9,203,395	7,296,774	-	7,296,774
Total Charges to Appropriations	376,004,442	401,052,999	295,749,121	105,303,878
Budgetary Fund Balance, June 30, 2023	\$ 91,533,679	\$ 86,593,997	\$ 126,254,818	\$ 39,660,821

See Notes to Required Supplementary Information.

COUNTY OF YOLO
 Budgetary Comparison Schedule
 Public Safety
 Year Ended June 30, 2023

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary Fund Balance, July 1, 2022	\$ 4,503,191	\$ 4,503,191	\$ 4,503,191	\$ -
Resources (Inflows):				
Taxes	60	60	-	(60)
Licenses, permits and franchises	61,000	61,000	65,108	4,108
Aid from other governments	36,469,171	36,634,784	35,961,889	(672,895)
Charges for services	2,074,087	2,914,563	2,145,050	(769,513)
Use of money and property	1,000	1,000	53,374	52,374
Fines, forfeitures and penalties	18,000	18,000	18,091	91
Other	11,000	15,157	31,516	16,359
Transfers in	55,771,486	46,619,939	42,416,481	(4,203,458)
Amounts Available for Appropriations	98,908,995	90,767,694	85,194,700	(5,572,994)
Charges to Appropriation (Outflow):				
Public protection	78,973,648	78,772,637	71,550,067	7,222,570
Health and sanitation	3,845,845	4,851,692	4,775,532	76,160
Public assistance	2,768,572	2,768,572	2,804,762	(36,190)
Capital outlay	1,322,206	1,947,706	1,075,189	872,517
Transfers out	107,087	107,087	123,343	(16,256)
Total Charges to Appropriations	87,017,358	88,447,694	80,328,893	8,118,801
Budgetary Fund Balance, June 30, 2023	\$ 11,891,637	\$ 2,320,000	\$ 4,865,807	\$ 2,545,807

COUNTY OF YOLO
 Budgetary Comparison Schedule
 Roads and Transportation
 Year Ended June 30, 2023

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary Fund Balance, July 1, 2022	\$27,218,286	\$27,218,286	\$27,218,286	\$ -
Resources (Inflows):				
Taxes	3,238,133	3,248,315	3,390,080	141,765
Licenses, permits and franchises	200,000	200,000	120,533	(79,467)
Aid from other governments	38,992,157	39,194,091	14,497,613	(24,696,478)
Charges for services	279,750	279,750	178,166	(101,584)
Use of money and property	156,150	156,150	481,277	325,127
Other	18,100	18,100	470	(17,630)
Transfers in	1,748,978	2,798,978	581,183	(2,217,795)
Proceeds from sale of capital asset	10,000	10,000	16,780	6,780
Amounts Available for Appropriations	71,861,554	73,123,670	46,484,388	(26,639,282)
Charges to Appropriation (Outflow):				
Public ways and facilities	15,697,026	16,618,026	8,988,181	7,629,845
Capital outlay	26,692,018	26,692,018	12,677,848	14,014,170
Transfers out	1,598,978	2,238,160	128,683	2,109,477
Total Charges to Appropriations	43,988,022	45,548,204	21,794,712	23,753,492
Budgetary Fund Balance, June 30, 2023	\$27,873,532	\$27,575,466	\$24,689,676	\$ (2,885,790)

COUNTY OF YOLO
 Budgetary Comparison Schedule
 Mental Health Managed Care
 Year Ended June 30, 2023

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary Fund Balance, July 1, 2022	\$ 17,741,395	\$ 17,741,395	\$ 17,741,395	\$ -
Resources (Inflows):				
Aid from other governments	43,760,153	43,760,153	34,311,681	(9,448,472)
Charges for services	12,210,464	14,883,339	14,124,515	(758,824)
Use of money and property	78,564	78,564	549,281	470,717
Fines, forfeitures and penalties	30,000	30,000	25,445	(4,555)
Other	62,000	62,000	166,706	104,706
Transfers in	22,626,428	22,601,628	3,371,031	(19,230,597)
Amounts Available for Appropriations	96,509,004	99,157,079	70,290,054	(28,867,025)
Charges to Appropriation (Outflow):				
Health and sanitation	69,979,268	72,673,344	57,865,096	14,808,248
Debt service:				
Principal retirement	1,500	1,500	-	1,500
Transfers out	18,143,897	18,143,897	11,207	18,132,690
Total Charges to Appropriations	88,124,665	90,818,741	57,876,303	32,942,438
Budgetary Fund Balance, June 30, 2023	\$ 8,384,339	\$ 8,338,338	\$ 12,413,751	\$ 4,075,413

COUNTY OF YOLO
 Budgetary Comparison Schedule
 ARPA Funds
 Year Ended June 30, 2023

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary Fund Balance, July 1, 2022	\$ (957,767)	\$ (957,767)	\$ (957,767)	\$ -
Resources (Inflows):				
Aid from other governments	-	-	9,571,861	9,571,861
Use of money and property	-	-	927,782	927,782
Amounts Available for Appropriations	(957,767)	(957,767)	9,541,876	10,499,643
Charges to Appropriation (Outflow):				
General government	42,829,540	36,736,342	4,862,294	31,874,048
Transfers out	-	5,893,198	4,709,566	1,183,632
Total Charges to Appropriations	42,829,540	42,629,540	9,571,860	33,057,680
Budgetary Fund Balance, June 30, 2023	<u><u>\$(43,787,307)</u></u>	<u><u>\$(43,587,307)</u></u>	<u><u>\$(29,984)</u></u>	<u><u>\$ 43,557,323</u></u>

NOTE 1: BUDGETARY BASIS OF ACCOUNTING

The County is legally required to adopt an annual budget and adhere to the provisions of the California Government Code (Sections 29000-29144 and 30200), commonly known as the County Budget Act. Budgets are adopted for the General, special revenue, debt service and capital projects funds. Budgets are prepared on a budgetary basis that includes unliquidated encumbrances as expenditures, treats other financing sources and uses as revenues and expenditures and does not include financial reporting adjustments. The Board annually conducts a public hearing for the discussion of a proposed budget. At the conclusion of the hearings, statutorily no later than October 2, the Board adopts the final budget including revisions by resolution. The Board also adopts subsequent revisions that occur throughout the year. All annual appropriations, except amounts that have been encumbered, lapse at fiscal year-end.

The Board must approve amendments or transfers of appropriations between funds, or budget units, as well as items related to capital assets. Supplemental appropriations financed by unanticipated revenue, unappropriated fund balance or by contingency appropriations require to be approved by the Board. The County Administrator (or delegate) can approve transfers between objects within the same fund and budget unit.

The legal level of budgetary control (i.e., the level at which expenditures may not legally exceed appropriations) is maintained at the fund, budget unit, and object level. Presentation of the budgetary schedules at the legal level is not feasible due to excessive length; therefore, except for the General Fund, the budget and actual statements have been aggregated by function.

The County uses an encumbrances system as an extension of normal budgetary accounting for all fund types to assist in controlling expenditures. Under this system, purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of applicable appropriations. Encumbrances outstanding at year-end are deducted from available appropriations and are reported as restricted, committed or as assigned fund balance since they do not constitute expenditures or liabilities.

The amounts reported in the budgetary basis differ from the basis used to present the basic financial statements in accordance with generally accepted accounting principles (GAAP) as follows:

- Other financing uses and debt service appropriations and expenditures for budgetary purposes as revenue and expenditures, respectively.
- Other financing sources and uses are treated for budgetary purposes as revenue and expenditures, respectively.
- Encumbrances are treated as expenditures for budgetary purposes.
- Budgetary basis of revenue and expenditures do not include financial reporting adjustments. Financial reporting adjustments include eliminations of transfers between funds within the same fund reporting group, additional revenue and expenditure accruals, reclassifications and other adjustments.

COUNTY OF YOLO
Notes to Required Supplementary Information
Year Ended June 30, 2023

NOTE 2: EXPENDITURES IN EXCESS OF APPROPRIATIONS

Expenditures for the year ended June 30, 2023, exceeded appropriations of the General and Major Special Revenue Funds as follows:

<u>Fund</u>	<u>Budget</u>	<u>Actual</u>	<u>Positive/(Negative)</u>
General Fund:			
General Government			
CAO - Tribal Office	\$ 200,000	\$ 218,305	\$ (18,305)
Human Resources	2,482,117	2,786,700	(304,583)
County Clerk Elections	3,162,494	3,163,178	(684)
Development Impact Fees	-	7,432	(7,432)
Public Safety			
Child Support Services	8,759,135	8,778,566	(19,431)
Other Protection - Sheriff Animal Services	-	6,246	(6,246)
Community Development			
Health and Sanitation	4,626	9,713	(5,087)
Other Community Development	-	17,625	(17,625)
Debt Service			
Principal retirement	23,200	413,393	(390,193)
Interest and fiscal charges	4,000	12,673	(8,673)
Public Safety Fund:			
Public assistance	2,768,572	2,804,762	(36,190)
Transfers out	107,087	123,343	(16,256)

SUPPLEMENTARY INFORMATION

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COMBINING AND INDIVIDUAL FUND STATEMENTS AND SCHEDULES

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NONMAJOR GOVERNMENTAL FUNDS

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NONMAJOR SPECIAL REVENUE FUNDS

County Local Revenue Fund 2011

This fund provides for the receipts and expenditure of state funding for realigned programs including public protection and health services.

Penalty Assessments

Provides funding for capital related expenditures for court facilities, maintenance and operations of criminal justice facilities and for emergency medical services. Revenues are derived from fines, forfeitures and penalties.

Library

This fund provides Library services throughout the County. Support is derived principally through property taxes.

County Services

County service areas provide street lighting, street and road maintenance, levee and storm drainage, water and sewer services within specific geographic areas. They are blended component units of the County with advisory boards, administered by the County Board of Supervisors. Support is derived from property taxes, aid from other governments and charges for services.

District Attorney Consumer Fraud

This fund receives grants, fees and penalties to fund the District Attorney's effort on consumer fraud and environmental protection prosecution.

Miscellaneous Grants and Fees

These funds receive grants, fees and fines to fund a variety of programs including child abuse prevention, domestic violence, small claims advisory program, property tax administration, local law enforcement, tobacco and education.

Housing Revolving Loans

These funds receive repayments of loans used by program participants to rehabilitate homes, expand businesses and as a down payment by first-time homebuyers. Additional loans are funded from the repayments.

Habitat and Resource Management Program

Deposits to this fund consist of assessments on the tonnage of gravel sold. This fund finances the implementation of the Cache Creek Area Plan, which provides for the managed use and conservation of natural resources in the lower Cache Creek region. This includes oversight and enforcement of the Off-Channel Mining Plan, habitat restoration, erosion control and environmental monitoring.

CARES Grant

This fund provides for the receipts and expenditures of Coronavirus Relief Funds award the County by the State of California, as authorized under the Coronavirus Aid, Relief, and Economic Security Act ("CARES Act").

Asset Forfeiture

Proceeds from the sale of property subject to forfeiture and seizure of property involved in or purchased with the proceeds from a controlled substance offence. The funds are used to enhance District Attorney and Sheriff-Coroner programs.

In-Home Supportive Services Public Authority

This is a legally separate special purpose government unit created to maintain registry and referral system to assist consumers in finding qualified in-home supportive services personnel as well as training of and support for providers and recipients.

COUNTY OF YOLO
 Combing Balance Sheet
 Nonmajor Government Funds
 June 30, 2023

	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Total Nonmajor Governmental Funds
Assets:				
Cash and investments	\$ 61,457,993	\$ 912,908	\$ 14,848,865	\$ 77,219,766
Imprest cash	530	-	-	530
Receivables:				
Accounts	2,678,691	-	2,997,467	5,676,158
Taxes	36,564	-	21,384	57,948
Notes and loans	9,860,518	-	500,000	10,360,518
Prepaid costs	92,712	-	-	92,712
Due from other governments	5,197,038	-	3,158,315	8,355,353
Advances to other funds	251,856	-	-	251,856
Inventories	9,619	-	-	9,619
Restricted assets:				
Cash and investments	175,938	-	-	175,938
Cash and investments with fiscal agents	3,081,768	-	6,520,316	9,602,084
Total Assets	\$ 82,843,227	\$ 912,908	\$ 28,046,347	\$ 111,802,482
Liabilities, Deferred inflows of Resources, and Fund Balances:				
Liabilities:				
Accounts payable	\$ 1,784,248	\$ -	\$ 1,653,945	\$ 3,438,193
Accrued salaries and benefits	775,733	-	-	775,733
Unearned revenues	614,786	-	-	614,786
Due to other governments	704,669	-	-	704,669
Due to other funds	188,383	23,724	10,603,431	10,815,538
Advances from other funds	251,856	-	-	251,856
Total Liabilities	4,319,675	23,724	12,257,376	16,600,775
Deferred Inflows of resources:				
Unavailable revenues	120,840	-	1,343,564	1,464,404
Total Deferred Inflows of Resources	120,840	-	1,343,564	1,464,404
Fund Balances:				
Nonspendable	294,662	-	-	294,662
Restricted	67,908,757	912,908	11,767,567	80,589,232
Committed	10,215,521	-	-	10,215,521
Assigned	-	-	5,772,170	5,772,170
Unassigned	(16,228)	(23,724)	(3,094,330)	(3,134,282)
Total Fund Balances	78,402,712	889,184	14,445,407	93,737,303
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 82,843,227	\$ 912,908	\$ 28,046,347	\$ 111,802,482

COUNTY OF YOLO
Combining Statement of Revenues,
Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
Year Ended June 30, 2023

	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Total Nonmajor Governmental Funds
Revenues:				
Taxes	\$ 4,062,175	\$ 58	\$ 3,425,730	\$ 7,487,963
Licenses, permits and franchises	3,311,355	-	-	3,311,355
Aid from other governments	32,746,794	-	16,600,453	49,347,247
Charges for services	10,434,578	1,614,078	-	12,048,656
Use of money and property	1,375,057	(5,530)	(31,991)	1,337,536
Fines, forfeitures and penalties	3,583,081	-	-	3,583,081
Other	1,770,783	-	787,569	2,558,352
Total Revenues	57,283,823	1,608,606	20,781,761	79,674,190
Expenditures:				
Current:				
General government	9,966	6,779	657,180	673,925
Public protection	29,773,390	-	-	29,773,390
Health and sanitation	4,843,912	-	-	4,843,912
Recreation and cultural services	1,327,248	-	56,735	1,383,983
Public ways and facilities	15,925	-	-	15,925
Public assistance	3,045,709	-	505,168	3,550,877
Education	8,721,662	-	-	8,721,662
Capital outlay	2,877,145	-	21,401,652	24,278,797
Debt service:				
Principal	3,590	2,759,325	-	2,762,915
Interest and fiscal charges	21	1,380,907	-	1,380,928
Total Expenditures	50,618,568	4,147,011	22,620,735	77,386,314
Excess (Deficiency) of Revenues Over (Under) Expenditures	6,665,255	(2,538,405)	(1,838,974)	2,287,876
Other Financing Sources (Uses):				
Transfers in	1,946,869	2,462,266	7,893,028	12,302,163
Transfers out	(1,948,182)	(72,083)	(2,984,023)	(5,004,288)
Proceeds from sale of capital asset	95,135	-	-	95,135
Total Other Financing Sources (Uses)	93,822	2,390,183	4,909,005	7,393,010
Net Change in Fund Balances	6,759,077	(148,222)	3,070,031	9,680,886
Fund Balances, Beginning of Year	71,643,635	1,037,406	11,375,376	84,056,417
Fund Balances, End of Year	\$ 78,402,712	\$ 889,184	\$ 14,445,407	\$ 93,737,303

COUNTY OF YOLO
Combing Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2023

	<u>County Local Revenue Fund 2011</u>	<u>Penalty Assessments</u>	<u>Library</u>	<u>County Service Areas</u>
Assets:				
Cash and investments	\$ 17,875,223	\$ 5,162,623	\$ 9,935,388	\$ 6,882,789
Imprest cash	-	-	530	-
Receivables:				
Accounts	-	-	85,178	19,288
Taxes	-	-	34,934	1,630
Notes and loans	-	-	-	-
Prepaid costs	-	-	62,413	23,012
Due from other governments	3,745,735	732	-	150,518
Advances to other funds	-	-	-	251,856
Inventories	355	-	-	9,264
Restricted assets:				
Cash and investments	-	-	-	-
Cash and investments with fiscal agents	-	-	604	111,280
Total Assets	<u>\$ 21,621,313</u>	<u>\$ 5,163,355</u>	<u>\$ 10,119,047</u>	<u>\$ 7,449,637</u>
Liabilities, Deferred inflows of Resources, and Fund Balances:				
Liabilities:				
Accounts payable	\$ 266,710	\$ 57,910	\$ 55,075	\$ 1,213,148
Accrued salaries and benefits	461,264	-	181,891	-
Unearned revenues	-	-	-	31,931
Due to other governments	616,785	-	3,290	84,589
Due to other funds	78,336	-	30,890	-
Advances from other funds	-	-	-	251,856
Total Liabilities	<u>1,423,095</u>	<u>57,910</u>	<u>271,146</u>	<u>1,581,524</u>
Deferred inflows of resources:				
Unavailable revenues	-	-	11,198	-
Total Deferred Inflows of Resources	<u>-</u>	<u>-</u>	<u>11,198</u>	<u>-</u>
Fund Balances:				
Nonspendable	355	-	62,413	32,276
Restricted	20,197,863	5,105,445	9,774,290	5,835,837
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
Total Fund Balances	<u>20,198,218</u>	<u>5,105,445</u>	<u>9,836,703</u>	<u>5,868,113</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 21,621,313</u>	<u>\$ 5,163,355</u>	<u>\$ 10,119,047</u>	<u>\$ 7,449,637</u>

COUNTY OF YOLO
 Combing Balance Sheet
 Nonmajor Special Revenue Funds
 June 30, 2023

	District Attorney Consumer Fraud	Miscellaneous Grants and Fees	Housing Revolving Loans	Habitat and Resource Management Program
Assets:				
Cash and investments	\$ 9,970,665	\$ 4,524,778	\$ 1,418,318	\$ 5,111,674
Imprest cash	-	-	-	-
Receivables:				
Accounts	651,313	-	80,959	1,841,953
Taxes	-	-	-	-
Notes and loans	-	300,000	9,560,518	-
Prepaid costs	-	-	-	-
Due from other governments	-	1,143,372	-	109,642
Advances to other funds	-	-	-	-
Inventories	-	-	-	-
Restricted assets:				
Cash and investments	-	175,938	-	-
Cash and investments with fiscal agents	-	-	246,075	2,723,809
Total Assets	\$ 10,621,978	\$ 6,144,088	\$ 11,305,870	\$ 9,787,078
Liabilities, Deferred inflows of Resources, and Fund Balances:				
Liabilities:				
Accounts payable	\$ 7,944	\$ 80,952	\$ -	\$ 100,980
Accrued salaries and benefits	55,358	45,224	-	27,173
Unearned revenues	542,218	40,637	-	-
Due to other governments	5	-	-	-
Due to other funds	9,401	7,681	-	4,615
Advances from other funds	-	-	-	-
Total Liabilities	614,926	174,494	-	132,768
Deferred inflows of resources:				
Unavailable revenues	-	-	-	109,642
Total Deferred Inflows of Resources	-	-	-	109,642
Fund Balances:				
Nonspendable	-	192,331	-	-
Restricted	10,007,052	5,106,410	11,305,870	-
Committed	-	670,853	-	9,544,668
Assigned	-	-	-	-
Unassigned	-	-	-	-
Total Fund Balances	10,007,052	5,969,594	11,305,870	9,544,668
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 10,621,978	\$ 6,144,088	\$ 11,305,870	\$ 9,787,078

COUNTY OF YOLO
 Combing Balance Sheet
 Nonmajor Special Revenue Funds
 June 30, 2023

	Asset Forfeiture	In-Home Supportive Services Public Authority	CARES Grant	Total
Assets:				
Cash and investments	\$ 546,361	\$ -	\$ 30,174	\$ 61,457,993
Imprest cash	-	-	-	530
Receivables:				
Accounts	-	-	-	2,678,691
Taxes	-	-	-	36,564
Notes and loans	-	-	-	9,860,518
Prepaid costs	-	7,287	-	92,712
Due from other governments	-	47,039	-	5,197,038
Advances to other funds	-	-	-	251,856
Inventories	-	-	-	9,619
Restricted assets:				
Cash and investments	-	-	-	175,938
Cash and investments with fiscal agents	-	-	-	3,081,768
Total Assets	\$ 546,361	\$ 54,326	\$ 30,174	\$ 82,843,227
Liabilities, Deferred inflows of Resources, and Fund Balances:				
Liabilities:				
Accounts payable	\$ 545	\$ 984	\$ -	\$ 1,784,248
Accrued salaries and benefits	-	4,823	-	775,733
Unearned revenues	-	-	-	614,786
Due to other governments	-	-	-	704,669
Due to other funds	-	57,460	-	188,383
Advances from other funds	-	-	-	251,856
Total Liabilities	545	63,267	-	4,319,675
Deferred inflows of resources:				
Unavailable revenues	-	-	-	120,840
Total Deferred Inflows of Resources	-	-	-	120,840
Fund Balances:				
Nonspendable	-	7,287	-	294,662
Restricted	545,816	-	30,174	67,908,757
Committed	-	-	-	10,215,521
Assigned	-	-	-	-
Unassigned	-	(16,228)	-	(16,228)
Total Fund Balances	545,816	(8,941)	30,174	78,402,712
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 546,361	\$ 54,326	\$ 30,174	\$ 82,843,227

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COUNTY OF YOLO
 Combining Statement of Revenues,
 Expenditures and Changes in Fund Balances
 Nonmajor Special Revenue Funds
 Year Ended June 30, 2023

	County Local Revenue Fund 2011	Penalty Assessments	Library	County Service Areas
Revenues:				
Taxes	\$ -	\$ -	\$ 3,853,968	\$ 208,207
Licenses, permits and franchises	377,807	-	-	-
Aid from other governments	22,198,235	-	2,513,047	268,339
Charges for services	2,801,966	-	2,728,224	4,842,898
Use of money and property	237,722	110,190	147,274	104,756
Fines, forfeitures and penalties	-	625,516	-	-
Other	28,835	-	1,384,782	7,468
Total Revenues	25,644,565	735,706	10,627,295	5,431,668
Expenditures:				
Current:				
General government	-	-	-	-
Public protection	21,844,088	-	-	231,853
Health and sanitation	-	882,210	-	3,525,593
Recreation and cultural services	-	-	-	1,326,429
Public ways and facilities	-	-	-	15,925
Public assistance	-	-	-	-
Education	-	-	8,721,662	-
Capital outlay	204,456	-	48,495	758,988
Debt service:				
Principal	-	-	-	3,590
Interest and fiscal charges	-	-	-	21
Total Expenditures	22,048,544	882,210	8,770,157	5,862,399
Excess (Deficiency) of Revenues Over (Under) Expenditures	3,596,021	(146,504)	1,857,138	(430,731)
Other Financing Sources (Uses):				
Transfers in	1,257,552	-	323,611	248,443
Transfers out	(411,755)	-	(1,013,500)	-
Total Other Financing Sources (Uses)	940,932	-	(689,889)	248,443
Net Change in Fund Balances	4,536,953	(146,504)	1,167,249	(182,288)
Fund Balances, Beginning of Year	15,661,265	5,251,949	8,669,454	6,050,401
Fund Balances, End of Year	\$ 20,198,218	\$ 5,105,445	\$ 9,836,703	\$ 5,868,113

COUNTY OF YOLO
 Combining Statement of Revenues,
 Expenditures and Changes in Fund Balances
 Nonmajor Special Revenue Funds
 Year Ended June 30, 2023

	District Attorney Consumer Fraud	Miscellaneous Grants and Fees	Housing Revolving Loans	Habitat and Resource Management Program
Revenues:				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses, permits and franchises	-	153,841	-	2,779,707
Aid from other governments	350,178	3,286,269	117,738	1,357,853
Charges for services	-	61,490	-	-
Use of money and property	190,927	434,746	35,087	129,063
Fines, forfeitures and penalties	2,883,128	74,437	-	-
Other	-	138,198	181	-
Total Revenues	3,424,233	4,148,981	153,006	4,266,623
Expenditures:				
Current:				
General government	-	-	-	-
Public protection	3,100,804	3,359,134	-	1,090,461
Health and sanitation	-	436,109	-	-
Recreation and cultural services	-	819	-	-
Public ways and facilities	-	-	-	-
Public assistance	-	357,836	36,909	-
Education	-	-	-	-
Capital outlay	-	35,560	-	1,829,646
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	3,100,804	4,189,458	36,909	2,920,107
Excess (Deficiency) of Revenues Over (Under) Expenditures	323,429	(40,477)	116,097	1,346,516
Other Financing Sources (Uses):				
Transfers in	-	28,000	-	13,500
Transfers out	-	(194,605)	-	(261,156)
Total Other Financing Sources (Uses)	-	(166,605)	-	(247,656)
Net Change in Fund Balances	323,429	(207,082)	116,097	1,098,860
Fund Balances, Beginning of Year	9,683,623	6,176,676	11,189,773	8,445,808
Fund Balances, End of Year	# \$ 10,007,052	\$ 5,969,594	\$ 11,305,870	\$ 9,544,668

COUNTY OF YOLO
Combining Statement of Revenues,
Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
Year Ended June 30, 2023

	Asset Forfeiture	In-Home Supportive Services Public Authority	CARES Grant	Total
Revenues:				
Taxes	\$ -	\$ -	\$ -	\$ 4,062,175
Licenses, permits and franchises	-	-	-	3,311,355
Aid from other governments	-	2,655,135	-	32,746,794
Charges for services	-	-	-	10,434,578
Use of money and property	5,919	(12,767)	(7,860)	1,375,057
Fines, forfeitures and penalties	-	-	-	3,583,081
Other	211,319	-	-	1,770,783
Total Revenues	217,238	2,642,368	(7,860)	57,283,823
Expenditures:				
Current:				
General government	-	-	9,966	9,966
Public protection	147,050	-	-	29,773,390
Health and sanitation	-	-	-	4,843,912
Recreation and cultural services	-	-	-	1,327,248
Public ways and facilities	-	-	-	15,925
Public assistance	-	2,650,964	-	3,045,709
Education	-	-	-	8,721,662
Capital outlay	-	-	-	2,877,145
Debt service:				
Principal	-	-	-	3,590
Interest and fiscal charges	-	-	-	21
Total Expenditures	147,050	2,650,964	9,966	50,618,568
Excess (Deficiency) of Revenues Over (Under) Expenditures	70,188	(8,596)	(17,826)	6,665,255
Other Financing Sources (Uses):				
Transfers in	-	75,763	-	1,946,869
Transfers out	-	(67,166)	-	(1,948,182)
Total Other Financing Sources (Uses)	-	8,597	-	93,822
Net Change in Fund Balances	70,188	1	(17,826)	6,759,077
Fund Balances, Beginning of Year	475,628	(8,942)	48,000	71,643,635
Fund Balances, End of Year	\$ 545,816	\$ (8,941)	\$ 30,174	\$ 78,402,712

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COUNTY OF YOLO
 Combining Balance Sheet
 Nonmajor Special Revenue Funds
 Special Districts Government by the Board of
 Supervisors-County Service Areas
 June 30, 2023

	Clarksburg Lighting District	El Macero County Service Area	Snowball County Service Area No. 6	Garcia Bend County Service Area No. 9	North Davis Meadows County Service Area No. 10
Assets:					
Pooled cash and investments	\$ (5,243)	\$ 1,870,618	\$ 268,971	\$ 21,294	\$ 1,565,757
Receivables:					
Accounts	-	9,312	-	-	-
Taxes	-	708	922	-	-
Prepaid costs	-	-	-	-	-
Due from other governments	-	-	-	-	-
Advances to other funds	-	-	-	-	-
Inventories	-	-	-	-	-
Restricted assets:					
Cash and investments with fiscal agents	-	-	-	-	-
Total Assets	\$ (5,243)	\$ 1,880,638	\$ 269,893	\$ 21,294	\$ 1,565,757
Liabilities and Fund Balances					
Liabilities:					
Accounts payable	\$ -	\$ 370,349	\$ 1,279	\$ -	\$ 187,371
Unearned revenues	-	-	-	-	-
Due to other governments	-	1,550	-	21,294	60,105
Advances from other funds	-	-	-	-	-
Total Liabilities	-	371,899	1,279	21,294	247,476
Fund Balances:					
Nonspendable	-	-	-	-	-
Restricted	-	1,508,739	268,614	-	1,318,281
Assigned	-	-	-	-	-
Unassigned	(5,243)	-	-	-	-
Total Fund Balances	(5,243)	1,508,739	268,614	-	1,318,281
Total Liabilities and Fund Balances	\$ (5,243)	\$ 1,880,638	\$ 269,893	\$ 21,294	\$ 1,565,757

COUNTY OF YOLO
 Combining Balance Sheet
 Nonmajor Special Revenue Funds
 Special Districts Government by the Board of
 Supervisors-County Service Areas
 June 30, 2023

	Dunnigan County Service Area No. 11	Willowbank County Service Area No. 12	Esparto Park and Pool Operations	Wild Wings County Service Area	Total Governmental Funds
Assets:					
Pooled cash and investments	\$ 47,501	\$ 10,214	\$ 54,124	\$ 3,049,553	\$ 6,882,789
Receivables:					
Accounts	-	-	-	9,976	19,288
Taxes	-	-	-	-	1,630
Prepaid costs	-	-	-	23,012	23,012
Due from other governments	-	-	-	150,518	150,518
Advances to other funds	-	-	-	251,856	251,856
Inventories	-	-	-	9,264	9,264
Restricted assets:					
Cash and investments with fiscal agents	-	-	-	111,280	111,280
Total Assets	\$ 47,501	\$ 10,214	\$ 54,124	\$ 3,605,459	\$ 7,449,637
Liabilities and Fund Balances					
Liabilities:					
Accounts payable	\$ -	\$ -	\$ 54,008	\$ 600,141	\$ 1,213,148
Unearned revenues	-	-	-	31,931	31,931
Due to other governments	-	-	-	1,640	84,589
Advances from other funds	-	-	-	251,856	251,856
Total Liabilities	-	-	54,008	885,568	1,581,524
Fund Balances:					
Nonspendable	-	-	-	32,276	32,276
Restricted	25,661	10,214	116	2,687,615	5,819,240
Assigned	21,840	-	-	-	21,840
Unassigned	-	-	-	-	(5,243)
Total Fund Balances	47,501	10,214	116	2,719,891	5,868,113
Total Liabilities and Fund Balances	\$ 47,501	\$ 10,214	\$ 54,124	\$ 3,605,459	\$ 7,449,637

COUNTY OF YOLO
 Combining Statement of Revenues,
 Expenditures and Changes in Fund Balances
 Nonmajor Special Revenue Funds
 Special Districts Government by the Board of
 Supervisors-County Service Areas
 Year Ended June 30, 2023

	Clarksburg Lighting District	El Macero County Service Area	Snowball County Service Area No. 6	Garcia Bend County Service Area No. 9	North Davis Meadows County Service Area No. 10
Revenues:					
Taxes	\$ -	\$ 122,613	\$ 67,627	\$ 17,967	\$ -
Aid from other governments	-	707	121,241	17	-
Charges for services	6,055	1,339,117	-	-	832,024
Use of money and property	(2)	31,954	2,371	217	7,008
Other	-	-	-	-	-
Total Revenues	6,053	1,494,391	191,239	18,201	839,032
Expenditures:					
Current:					
Public protection	-	-	159,225	22,358	-
Public ways and facilities	7,343	-	-	-	-
Health and sanitation	-	1,227,548	-	-	468,635
Recreation and other cultural services	-	-	-	-	-
Capital outlay	-	-	-	-	95,021
Debt service:					
Principal retirement	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-
Total Expenditures	7,343	1,227,548	159,225	22,358	563,656
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,290)	266,843	32,014	(4,157)	275,376
Other Financing Sources (Uses):					
Transfers in	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-
Net Change in Fund Balances	(1,290)	266,843	32,014	(4,157)	275,376
Fund Balances (Deficit), Beginning of Year	(3,953)	1,241,896	236,600	4,157	1,042,905
Fund Balances (Deficit), End of Year	\$ (5,243)	\$ 1,508,739	\$ 268,614	\$ -	\$ 1,318,281

COUNTY OF YOLO
 Combining Statement of Revenues,
 Expenditures and Changes in Fund Balances
 Nonmajor Special Revenue Funds
 Special Districts Government by the Board of
 Supervisors-County Service Areas
 Year Ended June 30, 2023

	Dunnigan County Service Area No. 11	Willowbank County Service Area No. 12	Esparto Park and Pool Operations	Wild Wings County Service Area	Total Governmental Funds
Revenues:					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ 208,207
Aid from other governments	-	-	-	146,374	268,339
Charges for services	6,517	4,585	74,159	2,580,441	4,842,898
Use of money and property	990	166	(5,812)	67,864	104,756
Other	-	-	-	7,468	7,468
Total Revenues	7,507	4,751	68,347	2,802,147	5,431,668
Expenditures:					
Current:					
Public protection	-	-	-	50,270	231,853
Public ways and facilities	8,582	-	-	-	15,925
Health and sanitation	-	3,409	40,244	1,785,757	3,525,593
Recreation and other cultural services	-	-	276,430	1,049,999	1,326,429
Capital outlay	-	-	-	663,967	758,988
Debt service:					
Principal retirement	-	-	-	3,590	3,590
Interest and fiscal charges	-	-	-	21	21
Total Expenditures	8,582	3,409	316,674	3,553,604	5,862,399
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,075)	1,342	(248,327)	(751,457)	(430,731)
Other Financing Sources (Uses):					
Transfers in	-	-	248,443	-	248,443
Total Other Financing Sources (Uses)	-	-	248,443	-	248,443
Net Change in Fund Balances	(1,075)	1,342	116	(751,457)	(182,288)
Fund Balances (Deficit), Beginning of Year	48,576	8,872	-	3,471,348	6,050,401
Fund Balances (Deficit), End of Year	\$ 47,501	\$ 10,214	\$ 116	\$ 2,719,891	\$ 5,868,113

COUNTY OF YOLO
 Budgetary Comparison Schedule
 County Local Revenue Fund 2011
 Year Ended June 30, 2023

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary Fund Balance, July 1, 2022	\$ 15,661,265	\$ 15,661,265	\$ 15,661,265	\$ -
Resources (Inflows):				
Licenses, permits and franchises	434,459	434,459	377,807	(56,652)
Aid from other governments	19,848,046	19,994,834	22,198,235	2,203,401
Charges for services	2,232,862	2,232,862	2,801,966	569,104
Use of money and property	9,000	9,000	237,722	228,722
Other	381,412	381,412	28,835	(352,577)
Transfers in	1,370,718	1,370,718	1,257,552	(113,166)
Proceeds from sale of capital asset	92,000	92,000	95,135	3,135
Amounts Available for Appropriations	40,029,762	40,176,550	42,658,517	2,481,967
Charges to Appropriation (Outflow):				
Public protection	24,278,981	24,916,139	21,844,088	3,072,051
Capital outlay	471,218	593,555	204,456	389,099
Transfers out	824,145	824,145	411,755	412,390
Total Charges to Appropriations	25,574,344	26,333,839	22,460,299	3,873,540
Budgetary Fund Balance, June 30, 2023	\$ 14,455,418	\$ 13,842,711	\$ 20,198,218	\$ 6,355,507

COUNTY OF YOLO
 Budgetary Comparison Schedule
 Penalty Assessments
 Year Ended June 30, 2023

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary Fund Balance, July 1, 2022	\$ 5,251,949	\$ 5,251,949	\$ 5,251,949	\$ -
Resources (Inflows):				
Use of money and property	-	-	110,190	110,190
Fines, forfeitures and penalties	584,804	584,804	625,516	40,712
Transfers in	252,804	252,804	-	(252,804)
Amounts Available for Appropriations	6,089,557	6,089,557	5,987,655	(101,902)
Charges to Appropriation (Outflow):				
Health and sanitation	562,804	1,122,416	882,210	240,206
Transfers out	252,804	252,804	-	252,804
Total Charges to Appropriations	815,608	1,375,220	882,210	493,010
Budgetary Fund Balance, June 30, 2023	\$ 5,273,949	\$ 4,714,337	\$ 5,105,445	\$ 391,108

COUNTY OF YOLO
 Budgetary Comparison Schedule
 Library
 Year Ended June 30, 2023

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary Fund Balance, July 1, 2022	\$ 8,669,454	\$ 8,669,454	\$ 8,669,454	\$ -
Resources (Inflows):				
Taxes	3,669,460	3,669,460	3,853,968	184,508
Aid from other governments	1,846,799	1,858,799	2,513,047	654,248
Charges for services	2,667,598	2,667,598	2,728,224	60,626
Use of money and property	45,500	45,500	147,274	101,774
Other	1,028,562	1,028,562	1,384,782	356,220
Transfers in	2,551,670	2,551,670	323,611	(2,228,059)
Amounts Available for Appropriations	20,479,043	20,491,043	19,620,360	(870,683)
Charges to Appropriation (Outflow):				
Education	9,306,341	9,298,281	8,721,662	-
Capital outlay	278,440	298,500	48,495	250,005
Transfers out	2,654,036	3,312,536	1,013,500	2,299,036
Total Charges to Appropriations	12,238,817	12,909,317	9,783,657	2,549,041
Budgetary Fund Balance, June 30, 2023	\$ 8,240,226	\$ 7,581,726	\$ 9,836,703	\$ 1,678,358

COUNTY OF YOLO
 Budgetary Comparison Schedule
 County Service Areas
 Year Ended June 30, 2023

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary Fund Balance, July 1, 2022	\$ 6,050,401	\$ 6,050,401	\$ 6,050,401	\$ -
Resources (Inflows):				
Taxes	204,984	204,984	208,207	3,223
Aid from other governments	2,154,106	2,154,106	268,339	(1,885,767)
Charges for services	13,330,825	13,330,825	4,842,898	(8,487,927)
Use of money and property	24,121	24,281	104,756	80,475
Other	76,850	44,730	7,468	(37,262)
Transfers in	766,281	911,647	248,443	(663,204)
Loan issuances	87,054	87,054	-	(87,054)
Amounts Available for Appropriations	22,694,622	22,808,028	11,730,512	(11,077,516)
Charges to Appropriation (Outflow):				
Public protection	172,805	192,805	231,853	(39,048)
Health and sanitation	3,232,488	3,562,033	3,525,593	36,440
Recreation and cultural services	1,426,605	1,486,293	1,326,429	159,864
Public ways and facilities	12,317	15,925	15,925	-
Capital outlay	10,236,600	10,028,952	758,988	9,269,964
Debt service:				
Principal retirement	90,375	90,375	3,590	86,785
Interest and fiscal charges	42	42	21	21
Transfers out	353,000	650,550	-	650,550
Total Charges to Appropriations	15,524,232	16,026,975	5,862,399	10,164,576
Budgetary Fund Balance, June 30, 2023	\$ 7,170,390	\$ 6,781,053	\$ 5,868,113	\$ (912,940)

COUNTY OF YOLO
 Budgetary Comparison Schedule
 District Attorney Consumer Fraud
 Year Ended June 30, 2023

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary Fund Balance, July 1, 2022	\$ 9,683,623	\$ 9,683,623	\$ 9,683,623	\$ -
Resources (Inflows):				
Aid from other governments	100,000	100,000	350,178	250,178
Use of money and property	50,000	50,000	190,927	140,927
Fines, forfeitures and penalties	3,272,341	3,517,341	2,883,128	(634,213)
Amounts Available for Appropriations	13,105,964	13,350,964	13,107,856	(243,108)
Charges to Appropriation (Outflow):				
Public protection	3,422,341	3,667,341	3,100,804	566,537
Total Charges to Appropriations	3,422,341	3,667,341	3,100,804	566,537
Budgetary Fund Balance, June 30, 2023	\$ 9,683,623	\$ 9,683,623	\$ 10,007,052	\$ 323,429

COUNTY OF YOLO
Budgetary Comparison Schedule
Miscellaneous Grants and Fees
Year Ended June 30, 2023

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary Fund Balance, July 1, 2022	\$ 6,176,676	\$ 6,176,676	\$ 6,176,676	\$ -
Resources (Inflows):				
Taxes	3,500	3,500	-	(3,500)
Licenses, permits and franchises	142,370	142,370	153,841	11,471
Aid from other governments	3,567,751	3,567,751	3,286,269	(281,482)
Charges for services	160,753	159,750	61,490	(98,260)
Use of money and property	209,000	209,000	434,746	225,746
Fines, forfeitures and penalties	21,500	21,500	74,437	52,937
Other	212,100	212,100	138,198	(73,902)
Transfers in	28,000	28,000	28,000	-
Amounts Available for Appropriations	10,521,650	10,520,647	10,353,657	(166,990)
Charges to Appropriation (Outflow):				
Public protection	3,841,730	3,953,460	3,359,134	594,326
Health and sanitation	567,995	563,227	436,109	127,118
Recreation and cultural services	2,000	2,000	819	1,181
Public assistance	115,000	329,402	357,836	(28,434)
Capital outlay	74,094	288,862	35,560	253,302
Transfers out	733,983	733,983	194,605	539,378
Total Charges to Appropriations	5,334,802	5,870,934	4,384,063	1,486,871
Budgetary Fund Balance, June 30, 2023	\$ 5,186,848	\$ 4,649,713	\$ 5,969,594	\$ 1,319,881

COUNTY OF YOLO
 Budgetary Comparison Schedule
 Housing Revolving Loans
 Year Ended June 30, 2023

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary Fund Balance, July 1, 2022	\$ 11,189,773	\$ 11,189,773	\$ 11,189,773	\$ -
Resources (Inflows):				
Aid from other governments	511,000	511,000	117,738	(393,262)
Use of money and property	48,514	48,514	35,087	(13,427)
Other	-	-	181	181
Transfers in	3,500	3,500	-	(3,500)
Loan issuances	162,000	172,000	-	(172,000)
Amounts Available for Appropriations	11,914,787	11,924,787	11,342,779	(582,008)
Charges to Appropriation (Outflow):				
Public assistance	511,000	511,000	36,909	474,091
Transfers out	194,500	204,500	-	204,500
Total Charges to Appropriations	705,500	715,500	36,909	678,591
Budgetary Fund Balance, June 30, 2023	\$ 11,209,287	\$ 11,209,287	\$ 11,305,870	\$ 96,583

COUNTY OF YOLO
 Budgetary Comparison Schedule
 Habitat and Resource Management Program
 Year Ended June 30, 2023

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary Fund Balance, July 1, 2022	\$ 8,445,808	\$ 8,445,808	\$ 8,445,808	\$ -
Resources (Inflows):				
Licenses, permits and franchises	1,964,608	1,964,608	2,779,707	815,099
Aid from other governments	1,942,137	1,942,137	1,357,853	(584,284)
Use of money and property	(6,000)	(6,000)	129,063	135,063
Transfers in	-	-	13,500	13,500
Amounts Available for Appropriations	12,346,553	12,346,553	12,725,931	379,378
Charges to Appropriation (Outflow):				
Public protection	1,919,545	1,783,545	1,090,461	693,084
Capital outlay	2,210,993	2,210,993	1,829,646	381,347
Transfers out	10,800	260,800	261,156	(356)
Total Charges to Appropriations	4,141,338	4,255,338	3,181,263	1,074,075
Budgetary Fund Balance, June 30, 2023	\$ 8,205,215	\$ 8,091,215	\$ 9,544,668	\$ 1,453,453

COUNTY OF YOLO
 Budgetary Comparison Schedule
 CARES Grant
 Year Ended June 30, 2023

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary Fund Balance, July 1, 2022	\$ 48,000	\$ 48,000	\$ 48,000	\$ -
Resources (Inflows):				
Use of money and property	-	-	(7,860)	(7,860)
Amounts Available for Appropriations	48,000	48,000	40,140	(7,860)
Charges to Appropriation (Outflow):				
General government	-	9,966	9,966	-
Total Charges to Appropriations	-	9,966	9,966	-
Budgetary Fund Balance, June 30, 2023	\$ 48,000	\$ 38,034	\$ 30,174	\$ (7,860)

COUNTY OF YOLO
 Budgetary Comparison Schedule
 Asset Forfeiture
 Year Ended June 30, 2023

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary Fund Balance, July 1, 2022	\$ 475,628	\$ 475,628	\$ 475,628	\$ -
Resources (Inflows):				
Use of money and property	250	7,509	5,919	(1,590)
Other	83,500	149,791	211,319	61,528
Amounts Available for Appropriations	559,378	632,928	692,866	59,938
Charges to Appropriation (Outflow):				
Public protection	83,750	157,300	147,050	10,250
Total Charges to Appropriations	83,750	157,300	147,050	10,250
Budgetary Fund Balance, June 30, 2023	\$ 475,628	\$ 475,628	\$ 545,816	\$ 70,188

COUNTY OF YOLO
 Budgetary Comparison Schedule
 In-Home Supportive Services Public Authority
 Year Ended June 30, 2023

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary Fund Balance, July 1, 2022	\$ (8,942)	\$ (8,942)	\$ (8,942)	\$ -
Resources (Inflows):				
Aid from other governments	2,892,427	2,892,427	2,655,135	(237,292)
Use of money and property	-	-	(12,767)	(12,767)
Transfers in	75,763	75,763	75,763	-
Amounts Available for Appropriations	2,959,248	2,959,248	2,709,189	(250,059)
Charges to Appropriation (Outflow):				
Public assistance	2,968,190	2,968,190	2,650,964	317,226
Transfers out	-	-	67,166	(67,166)
Total Charges to Appropriations	2,968,190	2,968,190	2,718,130	250,060
Budgetary Fund Balance, June 30, 2023	\$ (8,942)	\$ (8,942)	\$ (8,941)	\$ 1

COUNTY OF YOLO
 County Service Areas Budgetary Comparison Schedule
 Clarksburg Lighting District
 Year Ended June 30, 2023

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary Fund Balance, July 1, 2022	\$ (3,953)	\$ (3,953)	\$ (3,953)	\$ -
Resources (Inflows):				
Charges for services	6,090	6,090	6,055	(35)
Use of money and property	-	-	(2)	(2)
Amounts Available for Appropriation	2,137	2,137	2,100	(37)
Charges to Appropriation (Outflow):				
Public ways and facilities	5,600	7,343	7,343	-
Total Charges to Appropriations	5,600	7,343	7,343	-
Budgetary Fund Balance, June 30, 2023	\$ (3,463)	\$ (5,206)	\$ (5,243)	\$ (37)

COUNTY OF YOLO
 County Service Areas Budgetary Comparison Schedule
 El Macero County Service Area
 Year Ended June 30, 2023

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary Fund Balance, July 1, 2022	\$ 1,241,896	\$ 1,241,896	\$ 1,241,896	\$ -
Resources (Inflows):				
Taxes	122,000	122,000	122,613	613
Aid from other governments	600	600	707	107
Charges for services	1,338,333	1,338,333	1,339,117	784
Use of money and property	1,000	1,000	31,954	30,954
Amounts Available for Appropriation	2,703,829	2,703,829	2,736,287	32,458
Charges to Appropriation (Outflow):				
Health and sanitation	1,369,123	1,369,123	1,227,548	141,575
Capital outlay	10,000	10,000	-	10,000
Total Charges to Appropriations	1,379,123	1,379,123	1,227,548	151,575
Budgetary Fund Balance, June 30, 2023	\$ 1,324,706	\$ 1,324,706	\$ 1,508,739	\$ 184,033

COUNTY OF YOLO
 County Service Areas Budgetary Comparison Schedule
 Snowball County Service Area No. 6
 Year Ended June 30, 2023

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary Fund Balance, July 1, 2022	\$ 236,600	\$ 236,600	\$ 236,600	\$ -
Resources (Inflows):				
Taxes	64,984	64,984	67,627	2,643
Aid from other governments	153,506	153,506	121,241	(32,265)
Use of money and property	(500)	(500)	2,371	2,871
Amounts Available for Appropriation	454,590	454,590	427,839	(26,751)
Charges to Appropriation (Outflow):				
Public protection	155,905	175,905	159,225	16,680
Capital outlay	152,600	132,600	-	132,600
Total Charges to Appropriations	308,505	308,505	159,225	149,280
Budgetary Fund Balance, June 30, 2023	\$ 146,085	\$ 146,085	\$ 268,614	\$ 122,529

COUNTY OF YOLO
 County Service Areas Budgetary Comparison Schedule
 North Davis Meadows County Service Area No. 10
 Year Ended June 30, 2023

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary Fund Balance, July 1, 2022	\$ 1,042,905	\$ 1,042,905	\$ 1,042,905	\$ -
Resources (Inflows):				
Charges for services	9,080,164	9,080,164	832,024	(8,248,140)
Use of money and property	2,250	2,250	7,008	4,758
Amounts Available for Appropriation	10,125,319	10,125,319	1,881,937	(8,243,382)
Charges to Appropriation (Outflow):				
Health and sanitation	447,624	589,361	468,635	120,726
Capital outlay	8,000,000	8,000,000	95,021	7,904,979
Total Charges to Appropriations	8,447,624	8,589,361	563,656	8,025,705
Budgetary Fund Balance, June 30, 2023	\$ 1,677,695	\$ 1,535,958	\$ 1,318,281	\$ (217,677)

COUNTY OF YOLO
 County Service Areas Budgetary Comparison Schedule
 Dunnigan County Service Area No. 11
 Year Ended June 30, 2023

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary Fund Balance, July 1, 2022	\$ 48,576	\$ 48,576	\$ 48,576	\$ -
Resources (Inflows):				
Charges for services	6,517	6,517	6,517	-
Use of money and property	200	200	7,008	6,808
Amounts Available for Appropriation	55,293	55,293	62,101	6,808
Charges to Appropriation (Outflow):				
Public ways and facilities	6,717	8,582	8,582	-
Total Charges to Appropriations	6,717	8,582	8,582	-
Budgetary Fund Balance, June 30, 2023	\$ 48,576	\$ 46,711	\$ 53,519	\$ 6,808

COUNTY OF YOLO
 County Service Areas Budgetary Comparison Schedule
 Willowbank County Service Area No. 12
 Year Ended June 30, 2023

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary Fund Balance, July 1, 2022	\$ 8,872	\$ 8,872	\$ 8,872	\$ -
Resources (Inflows):				
Charges for services	4,585	4,585	4,585	-
Use of money and property	-	160	166	6
Amounts Available for Appropriation	13,457	13,617	13,623	6
Charges to Appropriation (Outflow):				
Health and sanitation	3,250	3,409	3,409	-
Total Charges to Appropriations	3,250	3,409	3,409	-
Budgetary Fund Balance, June 30, 2023	\$ 10,207	\$ 10,208	\$ 10,214	\$ 6

COUNTY OF YOLO
 County Service Areas Budgetary Comparison Schedule
 Esparto Park and Pool Operations
 Year Ended June 30, 2023

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary Fund Balance, July 1, 2022	\$ -	\$ -	\$ -	\$ -
Resources (Inflows):				
Charges for services	89,195	89,195	74,159	(15,036)
Use of money and property	171	171	(5,812)	(5,983)
Transfers in	413,281	261,097	248,443	(12,654)
Amounts Available for Appropriation	502,647	350,463	316,790	(33,673)
Charges to Appropriation (Outflow):				
Health and sanitation	25,083	25,083	40,244	(15,161)
Recreation and other cultural services	325,380	325,380	276,430	48,950
Total Charges to Appropriations	350,463	350,463	316,674	33,789
Budgetary Fund Balance, June 30, 2023	\$ 152,184	\$ -	\$ 116	\$ 116

COUNTY OF YOLO
County Service Areas Budgetary Comparison Schedule
Wild Wings County Service Area
Year Ended June 30, 2023

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary Fund Balance, July 1, 2022	\$ 3,471,348	\$ 3,471,348	\$ 3,471,348	\$ -
Resources (Inflows):				
Aid from other governments	2,000,000	2,000,000	146,374	(1,853,626)
Charges for services	2,805,941	2,805,941	2,580,441	(225,500)
Use of money and property	21,000	21,000	67,864	46,864
Other	76,850	44,730	7,468	(37,262)
Transfers in	353,000	650,550	-	(650,550)
Loans issuance	87,054	87,054	-	(87,054)
Amounts Available for Appropriation	8,815,193	9,080,623	6,273,495	(2,807,128)
Charges to Appropriation (Outflow):				
Public protection	-	-	50,270	(50,270)
Health and sanitation	1,387,408	1,575,056	1,785,757	(210,701)
Recreation and other cultural services	1,101,225	1,160,913	1,049,999	110,914
Capital outlay	2,074,000	1,886,352	663,967	1,222,385
Debt service:				
Principal retirement	90,375	90,375	3,590	86,785
Interest and fiscal charges	42	42	21	21
Transfers out	353,000	650,550	-	650,550
Total Charges to Appropriations	5,006,050	5,363,288	3,553,604	1,809,684
Budgetary Fund Balance, June 30, 2023	\$ 3,809,143	\$ 3,717,335	\$ 2,719,891	\$ (997,444)

COUNTY OF YOLO
 County Service Areas Budgetary Comparison Schedule
 Garcia Bend County Service Area No. 9
 Year Ended June 30, 2023

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary Fund Balance, July 1, 2022	\$ 4,157	\$ 4,157	\$ 4,157	\$ -
Resources (Inflows):				
Taxes	18,000	18,000	17,967	(33)
Aid from other governments	-	-	17	17
Use of money and property	-	-	217	217
Amounts Available for Appropriation	22,157	22,157	22,358	201
Charges to Appropriation (Outflow):				
Public protection	16,900	16,900	22,358	(5,458)
Total Charges to Appropriations	16,900	16,900	22,358	(5,458)
Budgetary Fund Balance, June 30, 2023	\$ 5,257	\$ 5,257	\$ -	\$ (5,257)

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Nonmajor Debt Service Funds

Debt service funds are used to account for and report financial resources that are restricted, committed or assigned to expenditure for principal and interest.

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NONMAJOR DEBT SERVICE FUNDS

Davis Library Expansion

This fund is used to accumulate resources for the payment of principal and interest on Mello-Roos Act Special Assessment Bonds. The proceeds of bonds were used to expand the Davis Library. Revenue is primarily derived from a voter approved parcel tax within the area that benefits from the expanded Davis Library and revenue from use of money and property.

District Attorney Building

This fund is used to accumulate resources for the payment of principal and interest on certificates of participation for the acquisition of the District Attorney's Building in Woodland. The proceeds were used for the construction of the District Attorney's Building. Revenue is derived from development fees, fine and forfeiture and penalty and rents and investment earnings on deposits with bond paying agents.

2017 Capital Improvement Bonds

This fund is used to accumulate resources for the payment of principal and interest on the lease revenue bonds used to finance various public capital improvement projects within the County. The projects include the expansion of the Sheriff's Monroe and Leinberger facilities, the Historical Courthouse renovation and the Library archives remodel.

2019 Lease Purchase Bonds

This fund is used to accumulate resources for the payment of principal and interest on the lease purchase bonds used to finance the acquisition of a facility located on 500 Jefferson Blvd in West Sacramento, CA. Revenue is derived from rents charged to county departments that occupy the building.

2019 Solid Waste Revenue Bond

This fund is used to accumulate resources for the payment of principal and interest on the 2019 Solid Waste Revenue Bond used to finance improvements to the County's enterprise for the collection and disposal of municipal solid waste

2020 Lease-Purchase Revenue Bond

This fund is used to accumulate resources for the payment of principal and interest on the 2020 Lease- Purchase Revenue Bond used to finance the acquisition of two buildings located at 100 W. Court and 25 N. Cottonwood in Woodland.

2020 Lease Purchase Agreement – Trane Energy

This fund is used to accumulate resources for the payment of principal and interest on the 2020 Lease Purchase Agreement used to finance the upgrade the Counties HVAC systems and improve energy efficiency.

COUNTY OF YOLO
 Combining Balance Sheet
 Nonmajor Debt Service Funds
 June 30, 2023

	Davis Library Expansion	District Attorney Building	2017 Capital Improvement Bonds	2019 Capital Improvement Bonds
Assets:				
Cash and investments	\$ 289,809	\$ -	\$ -	\$ 119,388
Total Assets	\$ 289,809	\$ -	\$ -	\$ 119,388
Liabilities and Fund Balances:				
Liabilities:				
Due to other funds	\$ -	\$ -	\$ 6,506	\$ -
Total Liabilities	-	-	6,506	-
Fund Balances:				
Nonspendable	-	-	-	-
Restricted	289,809	-	-	119,388
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	(6,506)	-
Total Fund Balances	289,809	-	(6,506)	119,388
Total Liabilities and Fund Balances	\$ 289,809	\$ -	\$ -	\$ 119,388

COUNTY OF YOLO
 Combining Balance Sheet
 Nonmajor Debt Service Funds
 June 30, 2023

	<u>2020 Lease Rev Bonds Debt Svc</u>	<u>2020 Tran Energy Srve Pro</u>	<u>Total</u>
Assets:			
Cash and investments	\$ 503,711	\$ -	\$ 912,908
Total Assets	<u>\$ 503,711</u>	<u>\$ -</u>	<u>\$ 912,908</u>
Liabilities and Fund Balances:			
Liabilities:			
Due to other funds	\$ -	\$ 17,218	\$ 23,724
Total Liabilities	<u>-</u>	<u>17,218</u>	<u>23,724</u>
Fund Balances:			
Nonspendable	-	-	-
Restricted	503,711	-	912,908
Committed	-	-	-
Assigned	-	-	-
Unassigned	-	(17,218)	(23,724)
Total Fund Balances	<u>503,711</u>	<u>(17,218)</u>	<u>889,184</u>
Total Liabilities and Fund Balances	<u>\$ 503,711</u>	<u>\$ -</u>	<u>\$ 912,908</u>

COUNTY OF YOLO
Combining Statement of Revenues,
Expenditures and Changes in Fund Balances
Nonmajor Debt Service Funds
Year Ended June 30, 2023

	Davis Library Expansion	District Attorney Building	2017 Capital Improvement Bonds	2019 Capital Improvement Bonds
Revenues:				
Taxes	\$ 58	\$ -	\$ -	\$ -
Charges for services	-	-	-	379,883
Use of money and property	3,096	-	(706)	4,688
Total Revenues	3,154	-	(706)	384,571
Expenditures:				
Current:				
General government	1,250	-	4,449	360
Debt service:				
Principal	290,000	-	715,000	249,595
Interest and fiscal charges	132,275	-	528,076	98,470
Total Expenditures	423,525	-	1,247,525	348,425
Excess (Deficiency) of Revenues Over (Under) Expenditures	(420,371)	-	(1,248,231)	36,146
Other Financing Sources (Uses):				
Transfers in	355,000	-	1,243,075	-
Transfers out	-	(72,083)	-	-
Total Other Financing Sources (Uses)	355,000	(72,083)	1,243,075	-
Net Change in Fund Balances	(65,371)	(72,083)	(5,156)	36,146
Fund Balances, Beginning of Year	355,180	72,083	(1,350)	83,242
Fund Balances, End of Year	\$ 289,809	\$ -	\$ (6,506)	\$ 119,388

COUNTY OF YOLO
Combining Statement of Revenues,
Expenditures and Changes in Fund Balances
Nonmajor Debt Service Funds
Year Ended June 30, 2023

	2020 Lease Rev Bonds Debt Svc	2020 Tran Energy Srve Pro	Total
Revenues:			
Taxes	\$ -	\$ -	\$ 58
Charges for services	1,234,195	-	1,614,078
Use of money and property	12,358	(24,966)	(5,530)
Total Revenues	1,246,553	(24,966)	1,608,606
Expenditures:			
Current:			
General government	360	360	6,779
Debt service:			
Principal	649,742	854,988	2,759,325
Interest and fiscal charges	392,489	229,597	1,380,907
Total Expenditures	1,042,591	1,084,945	4,147,011
Excess (Deficiency) of Revenues Over (Under) Expenditures	203,962	(1,109,911)	(2,538,405)
Other Financing Sources (Uses):			
Transfers in	-	864,191	2,462,266
Transfers out	-	-	(72,083)
Total Other Financing Sources (Uses)	-	864,191	2,390,183
Net Change in Fund Balances	203,962	(245,720)	(148,222)
Fund Balances, Beginning of Year	299,749	228,502	1,037,406
Fund Balances, End of Year	\$ 503,711	\$ (17,218)	\$ 889,184

COUNTY OF YOLO
 Budgetary Comparison Schedule
 Davis Library Expansion
 Year Ended June 30, 2023

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary Fund Balance, July 1, 2022	\$ 355,180	\$ 355,180	\$ 355,180	\$ -
Resources (Inflows):				
Taxes	-	-	58	58
Use of money and property	-	-	3,096	3,096
Transfers in	422,275	422,275	355,000	(67,275)
Amounts Available for Appropriation	777,455	777,455	713,334	(64,121)
Charges to Appropriation (Outflow):				
General government	1,600	1,600	1,250	350
Debt service:				
Principal retirement	290,000	290,000	290,000	-
Interest and fiscal charges	132,275	132,275	132,275	-
Total Charges to Appropriations	423,875	423,875	423,525	350
Budgetary Fund Balance, June 30, 2023	\$ 353,580	\$ 353,580	\$ 289,809	\$ (63,771)

COUNTY OF YOLO
 Budgetary Comparison Schedule
 District Attorney Building
 Year Ended June 30, 2023

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary Fund Balance, July 1, 2022	\$ 72,083	\$ 72,083	\$ 72,083	\$ -
Charges to Appropriation (Outflow):				
Transfers out	-	-	72,083	(72,083)
Total Charges to Appropriations	-	-	72,083	(72,083)
Budgetary Fund Balance, June 30, 2023	\$ 72,083	\$ 72,083	\$ -	\$ (72,083)

COUNTY OF YOLO
 Budgetary Comparison Schedule
 2017 Capital Improvement Bonds
 Year Ended June 30, 2023

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary Fund Balance, July 1, 2022	\$ (1,350)	\$ (1,350)	\$ (1,350)	\$ -
Resources (Inflows):				
Use of money and property	-	-	(706)	(706)
Transfers in	1,248,076	1,248,076	1,243,075	(5,001)
Amounts Available for Appropriation	1,246,726	1,246,726	1,241,019	(5,707)
Charges to Appropriation (Outflow):				
General government	5,000	5,000	4,449	551
Debt service:				
Principal retirement	715,000	715,000	715,000	-
Interest and fiscal charges	528,076	528,076	528,076	-
Total Charges to Appropriations	1,248,076	1,248,076	1,247,525	551
Budgetary Fund Balance, June 30, 2023	\$ (1,350)	\$ (1,350)	\$ (6,506)	\$ (5,156)

COUNTY OF YOLO
 Budgetary Comparison Schedule
 2019 Capital Improvement Bonds
 Year Ended June 30, 2023

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary Fund Balance, July 1, 2022	\$ 83,242	\$ 83,242	\$ 83,242	\$ -
Resources (Inflows):				
Charges for services	379,883	379,883	379,883	-
Use of money and property	-	360	4,688	4,328
Amounts Available for Appropriation	463,125	463,485	467,813	4,328
Charges to Appropriation (Outflow):				
General government	-	360	360	-
Debt service:				
Principal retirement	249,595	249,595	249,595	-
Interest and fiscal charges	98,470	98,470	98,470	-
Total Charges to Appropriations	348,065	348,425	348,425	-
Budgetary Fund Balance, June 30, 2023	\$ 115,060	\$ 115,060	\$ 119,388	\$ 4,328

COUNTY OF YOLO
 Budgetary Comparison Schedule
 2020 Tran Energy Srve Pro
 Year Ended June 30, 2023

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary Fund Balance, July 1, 2022	\$ 228,502	\$ 228,502	\$ 228,502	\$ -
Resources (Inflows):				
Use of money and property	-	-	(24,966)	(24,966)
Transfers in	864,191	864,191	864,191	-
Amounts Available for Appropriation	1,092,693	1,092,693	1,067,727	(24,966)
Charges to Appropriation (Outflow):				
General government	-	360	360	-
Debt service:				
Principal retirement	-	854,988	854,988	-
Interest and fiscal charges	864,191	229,597	229,597	-
Total Charges to Appropriations	864,191	1,084,945	1,084,945	-
Budgetary Fund Balance, June 30, 2023	\$ 228,502	\$ 7,748	\$ (17,218)	\$ (24,966)

COUNTY OF YOLO
 Budgetary Comparison Schedule
 2020 Lease Rev Bonds Debt Svc
 Year Ended June 30, 2023

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary Fund Balance, July 1, 2022	\$ 299,749	\$ 299,749	\$ 299,749	\$ -
Resources (Inflows):				
Charges for services	1,190,707	1,191,067	1,234,195	43,128
Use of money and property	-	-	12,358	12,358
Amounts Available for Appropriation	1,490,456	1,490,816	1,546,302	55,486
Charges to Appropriation (Outflow):				
General government	-	360	360	-
Debt service:				
Principal retirement	649,742	649,742	649,742	-
Interest and fiscal charges	392,489	392,489	392,489	-
Total Charges to Appropriations	1,042,231	1,042,591	1,042,591	-
Budgetary Fund Balance, June 30, 2023	\$ 448,225	\$ 448,225	\$ 503,711	\$ 55,486

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Nonmajor Capital Projects Funds

Capital projects funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

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NONMAJOR CAPITAL PROJECTS FUNDS

Accumulated Capital Outlay

This fund is used to account for monies used to supplement the cost of constructing and acquiring specifically identified buildings, facilities, and equipment for the County of Yolo. The costs of these projects are financed through property taxes, development impact fees, and aid from other governments.

Esparto Parks Improvements Project

This fund is used to account for construction of Esparto community park improvements. A \$2,150 fee is levied on new residences constructed within Esparto to finance this project.

Esparto Bridge Development Fee

This fund is used to account for the collection of fees from developers to provide funding for constructing a bridge over Lamb Valley Slough as required by the adopted 1996 Esparto General Plan.

County Facilities

This fund is used to account for the accumulation of funds for County facility projects including the County Historic Courthouse renovation, Davis Office Building renovations, and other County facilities projects.

Yolo Library

This fund is used to account for the receipt and expenditure of funding to construct a new library for the town of Yolo.

Juvenile Detention Facilities

This fund is used to account for the receipt and expenditure of state grant funds and county match to expand the juvenile detention facilities.

COUNTY OF YOLO
Combining Balance Sheet
Nonmajor Capital Projects Funds
June 30, 2023

	<u>Accumulated Capital Outlay</u>	<u>Esparto Parks Improvement Project</u>	<u>County Facilities</u>	<u>Yolo Library</u>
Assets:				
Cash and investments	\$ 6,357,189	\$ 55,267	\$ 1,617,401	\$ 44,205
Receivables:				
Accounts	-	-	550,000	-
Taxes	21,384	-	-	-
Notes and loans	500,000	-	-	-
Due from other governments	-	-	-	-
Restricted assets:				
Cash and investments with fiscal agents	-	-	382,332	-
Total Assets	<u>\$ 6,878,573</u>	<u>\$ 55,267</u>	<u>\$ 2,549,733</u>	<u>\$ 44,205</u>
Liabilities, Deferred inflows of Resources, and Fund Balances:				
Liabilities:				
Accounts payable	\$ 1,218	\$ 12,290	\$ 4,265	\$ -
Due to other funds	-	-	-	-
Total Liabilities	<u>1,218</u>	<u>12,290</u>	<u>4,265</u>	<u>-</u>
Deferred inflows of resources:				
Unavailable revenues	-	-	-	-
Total Deferred Inflows of Resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances:				
Restricted	6,877,355	-	-	-
Assigned	-	42,977	2,545,468	44,205
Unassigned	-	-	-	-
Total Fund Balances	<u>6,877,355</u>	<u>42,977</u>	<u>2,545,468</u>	<u>44,205</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 6,878,573</u>	<u>\$ 55,267</u>	<u>\$ 2,549,733</u>	<u>\$ 44,205</u>

COUNTY OF YOLO
 Combining Balance Sheet
 Nonmajor Capital Projects Funds
 June 30, 2023

	<u>Jail Expansion</u>	<u>Knight Landing Levee CPF</u>	<u>South Davis Library Capital Project</u>	<u>Knights Landing Capital Project Fund</u>
Assets:				
Cash and investments	\$ -	\$ -	\$ 4,898,358	\$ 1,876,445
Receivables:				
Accounts	-	2,447,467	-	-
Taxes	-	-	-	-
Notes and loans	-	-	-	-
Due from other governments	1,814,751	1,343,564	-	-
Restricted assets:				
Cash and investments with fiscal agents	6,137,984	-	-	-
Total Assets	<u>\$ 7,952,735</u>	<u>\$ 3,791,031</u>	<u>\$ 4,898,358</u>	<u>\$ 1,876,445</u>
Liabilities, Deferred inflows of Resources, and Fund Balances:				
Liabilities:				
Accounts payable	\$ 71,977	\$ 1,556,049	\$ 8,146	\$ -
Due to other funds	6,617,683	3,985,748	-	-
Total Liabilities	<u>6,689,660</u>	<u>5,541,797</u>	<u>8,146</u>	<u>-</u>
Deferred inflows of resources:				
Unavailable revenues	-	1,343,564	-	-
Total Deferred Inflows of Resources	<u>-</u>	<u>1,343,564</u>	<u>-</u>	<u>-</u>
Fund Balances:				
Restricted	-	-	4,890,212	-
Assigned	1,263,075	-	-	1,876,445
Unassigned	-	(3,094,330)	-	-
Total Fund Balances	<u>1,263,075</u>	<u>(3,094,330)</u>	<u>4,890,212</u>	<u>1,876,445</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 7,952,735</u>	<u>\$ 3,791,031</u>	<u>\$ 4,898,358</u>	<u>\$ 1,876,445</u>

COUNTY OF YOLO
 Combining Balance Sheet
 Nonmajor Capital Projects Funds
 June 30, 2023

	<u>Total</u>
Assets:	
Cash and investments	\$ 14,848,865
Receivables:	
Accounts	2,997,467
Taxes	21,384
Notes and loans	500,000
Due from other governments	3,158,315
Restricted assets:	
Cash and investments with fiscal agents	6,520,316
	<u>6,520,316</u>
Total Assets	<u>\$ 28,046,347</u>
Liabilities, Deferred inflows of Resources, and Fund Balances:	
Liabilities:	
Accounts payable	\$ 1,653,945
Due to other funds	10,603,431
	<u>12,257,376</u>
Total Liabilities	<u>12,257,376</u>
Deferred Inflows of resources:	
Unavailable revenues	1,343,564
	<u>1,343,564</u>
Total Deferred Inflows of Resources	<u>1,343,564</u>
Fund Balances:	
Restricted	11,767,567
Assigned	5,772,170
Unassigned	(3,094,330)
	<u>14,445,407</u>
Total Fund Balances	<u>14,445,407</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 28,046,347</u>

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COUNTY OF YOLO
Combining Statement of Revenues,
Expenditures and Changes in Fund Balances
Nonmajor Capital Projects Funds
Year Ended June 30, 2023

	<u>Accumulated Capital Outlay</u>	<u>Esparto Parks Improvement Project</u>	<u>County Facilities</u>	<u>Yolo Library</u>
Revenues:				
Taxes	\$ 3,425,730	\$ -	\$ -	\$ -
Aid from other governments	816,550	-	-	-
Use of money and property	55,010	(619)	37,354	35,031
Other	587,569	-	-	150,000
Total Revenues	<u>4,884,859</u>	<u>(619)</u>	<u>37,354</u>	<u>185,031</u>
Expenditures:				
Current:				
General government	155,923	-	181,924	-
Recreation and cultural services	-	-	-	-
Public assistance	-	-	505,168	-
Capital outlay	69,812	241,774	2,298,794	1,462,577
Total Expenditures	<u>225,735</u>	<u>241,774</u>	<u>2,985,886</u>	<u>1,462,577</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>4,659,124</u>	<u>(242,393)</u>	<u>(2,948,532)</u>	<u>(1,277,546)</u>
Other Financing Sources (Uses):				
Transfers in	-	250,000	2,925,312	1,542,835
Transfers out	<u>(2,970,494)</u>	<u>(13,500)</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>(2,970,494)</u>	<u>236,500</u>	<u>2,925,312</u>	<u>1,542,835</u>
Net Change in Fund Balances	1,688,630	(5,893)	(23,220)	265,289
Fund Balances, Beginning of Year	<u>5,188,725</u>	<u>48,870</u>	<u>2,568,688</u>	<u>(221,084)</u>
Fund Balances, End of Year	<u>\$ 6,877,355</u>	<u>\$ 42,977</u>	<u>\$ 2,545,468</u>	<u>\$ 44,205</u>

COUNTY OF YOLO
Combining Statement of Revenues,
Expenditures and Changes in Fund Balances
Nonmajor Capital Projects Funds
Year Ended June 30, 2023

	<u>Jail Expansion</u>	<u>Knight Landing Levee CPF</u>	<u>South Davis Library Capital Project</u>	<u>Knights Landing Capital Project Fund</u>
Revenues:				
Taxes	\$ -	\$ -	\$ -	\$ -
Aid from other governments	8,173,741	3,218,462	4,391,700	-
Use of money and property	2,088	58,429	(126,681)	(92,603)
Other	-	50,000	-	-
Total Revenues	8,175,829	3,326,891	4,265,019	(92,603)
Expenditures:				
Current:				
General government	-	-	-	319,333
Recreation and cultural services	-	56,735	-	-
Public assistance	-	-	-	-
Capital outlay	9,532,440	7,762,948	33,307	-
Total Expenditures	9,532,440	7,819,683	33,307	319,333
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,356,611)	(4,492,792)	4,231,712	(411,936)
Other Financing Sources (Uses):				
Transfers in	-	228,000	658,500	2,288,381
Transfers out	-	(29)	-	-
Total Other Financing Sources (Uses)	-	227,971	658,500	2,288,381
Net Change in Fund Balances	(1,356,611)	(4,264,821)	4,890,212	1,876,445
Fund Balances, Beginning of Year	2,619,686	1,170,491	-	-
Fund Balances, End of Year	\$ 1,263,075	\$ (3,094,330)	\$ 4,890,212	\$ 1,876,445

COUNTY OF YOLO
Combining Statement of Revenues,
Expenditures and Changes in Fund Balances
Nonmajor Capital Projects Funds
Year Ended June 30, 2023

	<u>Total</u>
Revenues:	
Taxes	\$ 3,425,730
Aid from other governments	16,600,453
Use of money and property	(31,991)
Other	<u>787,569</u>
Total Revenues	<u>20,781,761</u>
Expenditures:	
Current:	
General government	657,180
Recreation and cultural services	56,735
Public assistance	505,168
Capital outlay	<u>21,401,652</u>
Total Expenditures	<u>22,620,735</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(1,838,974)</u>
Other Financing Sources (Uses):	
Transfers in	7,893,028
Transfers out	<u>(2,984,023)</u>
Total Other Financing Sources (Uses)	<u>4,909,005</u>
Net Change in Fund Balances	3,070,031
Fund Balances, Beginning of Year	<u>11,375,376</u>
Fund Balances, End of Year	<u>\$ 14,445,407</u>

COUNTY OF YOLO
 Budgetary Comparison Schedule
 Accumulated Capital Outlay
 Year Ended June 30, 2023

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary Fund Balance, July 1, 2022	\$ 5,188,725	\$ 5,188,725	\$ 5,188,725	\$ -
Resources (Inflows):				
Taxes	3,165,459	3,165,459	3,425,730	260,271
Aid from other governments	720,090	720,090	816,550	96,460
Use of money and property	5,000	5,000	55,010	50,010
Other	-	-	587,569	587,569
Amounts Available for Appropriation	9,079,274	9,079,274	10,073,584	994,310
Charges to Appropriation (Outflow):				
General government	545,194	545,194	155,923	389,271
Capital outlay	132,965	132,965	69,812	63,153
Transfers out	5,312,938	6,072,157	2,970,494	3,101,663
Total Charges to Appropriations	5,991,097	6,750,316	3,196,229	3,554,087
Budgetary Fund Balance, June 30, 2023	\$ 3,088,177	\$ 2,328,958	\$ 6,877,355	\$ 4,548,397

COUNTY OF YOLO
 Budgetary Comparison Schedule
 Esparto Parks Improvement Project
 Year Ended June 30, 2023

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary Fund Balance, July 1, 2022	\$ 48,870	\$ 48,870	\$ 48,870	\$ -
Resources (Inflows):				
Use of money and property	-	-	(619)	(619)
Transfers in	250,000	250,000	250,000	-
Amounts Available for Appropriation	298,870	298,870	298,251	(619)
Charges to Appropriation (Outflow):				
Capital outlay	250,000	250,000	241,774	8,226
Transfers out	-	5,893	13,500	(7,607)
Total Charges to Appropriations	250,000	255,893	255,274	619
Budgetary Fund Balance, June 30, 2023	\$ 48,870	\$ 42,977	\$ 42,977	\$ -

COUNTY OF YOLO
 Budgetary Comparison Schedule
 County Facilities
 Year Ended June 30, 2023

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary Fund Balance, July 1, 2022	\$ 2,568,688	\$ 2,568,688	\$ 2,568,688	\$ -
Resources (Inflows):				
Use of money and property	-	-	37,354	37,354
Transfers in	3,664,205	3,664,205	2,925,312	(738,893)
Amounts Available for Appropriation	6,232,893	6,232,893	5,531,354	(701,539)
Charges to Appropriation (Outflow):				
General government	3,360,996	3,360,996	181,924	3,179,072
Public assistance	719,247	719,247	505,168	214,079
Capital outlay	1,351,832	1,351,832	2,298,794	(946,962)
Total Charges to Appropriations	5,432,075	5,432,075	2,985,886	2,446,189
Budgetary Fund Balance, June 30, 2023	\$ 800,818	\$ 800,818	\$ 2,545,468	\$ 1,744,650

COUNTY OF YOLO
 Budgetary Comparison Schedule
 Knights Landing Capital Project Fund
 Year Ended June 30, 2023

	<u>Budget Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Budgetary Fund Balance, July 1, 2022	\$ -	\$ -	\$ -	\$ -
Resources (Inflows):				
Taxes	1,010,352	1,010,352	-	(1,010,352)
Use of money and property	-	-	(92,603)	(92,603)
Transfers in	4,789,648	4,789,648	2,288,381	(2,501,267)
Amounts Available for Appropriation	5,800,000	5,800,000	2,195,778	(3,604,222)
Charges to Appropriation (Outflow):				
General government	5,800,000	5,800,000	319,333	5,480,667
Total Charges to Appropriations	5,800,000	5,800,000	319,333	5,480,667
Budgetary Fund Balance, June 30, 2023	\$ -	\$ -	\$ 1,876,445	\$ 1,876,445

COUNTY OF YOLO
 Budgetary Comparison Schedule
 Knight Landing Levee CPF
 Year Ended June 30, 2023

	<u>Budget Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Budgetary Fund Balance, July 1, 2022	\$ 1,170,491	\$ 1,170,491	\$ 1,170,491	\$ -
Resources (Inflows):				
Aid from other governments	12,090,472	12,090,472	3,218,462	(8,872,010)
Use of money and property	(2,500)	(2,500)	58,429	60,929
Other	-	-	50,000	50,000
Transfers in	-	123,000	228,000	105,000
Amounts Available for Appropriation	<u>13,258,463</u>	<u>13,381,463</u>	<u>4,725,382</u>	<u>(8,656,081)</u>
Charges to Appropriation (Outflow):				
Recreation and cultural services	53,000	100,000	56,735	43,265
Capital outlay	12,944,834	13,020,834	7,762,948	5,257,886
Transfers out	-	-	29	(29)
Total Charges to Appropriations	<u>12,997,834</u>	<u>13,120,834</u>	<u>7,819,712</u>	<u>5,301,122</u>
Budgetary Fund Balance, June 30, 2023	<u>\$ 260,629</u>	<u>\$ 260,629</u>	<u>\$ (3,094,330)</u>	<u>\$ (3,354,959)</u>

COUNTY OF YOLO
 Budgetary Comparison Schedule
 Yolo Library
 Year Ended June 30, 2023

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary Fund Balance, July 1, 2022	\$ (221,084)	\$ (221,084)	\$ (221,084)	\$ -
Resources (Inflows):				
Aid from other governments	-	195,516	-	(195,516)
Use of money and property	-	-	35,031	35,031
Other	150,000	150,000	150,000	-
Transfers in	1,535,798	1,600,000	1,542,835	(57,165)
Amounts Available for Appropriation	1,464,714	1,724,432	1,506,782	(217,650)
Charges to Appropriation (Outflow):				
Capital outlay	2,645,143	1,559,698	1,462,577	97,121
Total Charges to Appropriations	2,645,143	1,559,698	1,462,577	97,121
Budgetary Fund Balance, June 30, 2023	\$ (1,180,429)	\$ 164,734	\$ 44,205	\$ (120,529)

COUNTY OF YOLO
 Budgetary Comparison Schedule
 South Davis Library Capital Project
 Year Ended June 30, 2023

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary Fund Balance, July 1, 2022	\$ -	\$ -	\$ -	\$ -
Resources (Inflows):				
Aid from other governments	-	668,609	4,391,700	3,723,091
Use of money and property	-	-	(126,681)	(126,681)
Transfers in	-	658,500	658,500	-
Amounts Available for Appropriation	-	1,327,109	4,923,519	3,596,410
Charges to Appropriation (Outflow):				
Sanitation	-	-	-	-
Capital outlay	-	1,327,109	33,307	1,293,802
Total Charges to Appropriations	-	1,327,109	33,307	1,293,802
Budgetary Fund Balance, June 30, 2023	\$ -	\$ -	\$ 4,890,212	\$ 4,890,212

COUNTY OF YOLO
 Budgetary Comparison Schedule
 Jail Expansion
 Year Ended June 30, 2023

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Budgetary Fund Balance, July 1, 2022	\$ 2,619,686	\$ 2,619,686	\$ 2,619,686	\$ -
Resources (Inflows):				
Aid from other governments	23,859,340	23,859,340	8,173,741	(15,685,599)
Use of money and property	-	-	2,088	2,088
Amounts Available for Appropriation	26,479,026	26,479,026	10,795,515	(15,683,511)
Charges to Appropriation (Outflow):				
Capital outlay	25,252,828	25,252,828	9,532,440	15,720,388
Total Charges to Appropriations	25,252,828	25,252,828	9,532,440	15,720,388
Budgetary Fund Balance, June 30, 2023	\$ 1,226,198	\$ 1,226,198	\$ 1,263,075	\$ 36,877

Internal Service Funds

Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the County, or to other governments on a cost-reimbursement basis.

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INTERNAL SERVICE FUNDS

Yolo Electric

This fund was established to account for and recover the cost of electric generated by the County's three solar arrays.

Equipment Replacement

This fund was established to accumulate funds for equipment replacement.

Fleet Services

This fund was established to account for and recover the cost of providing vehicles to County departments.

Telephone

This fund was established to account for and recover the cost of the County telephone system.

Unemployment Self-Insurance

This fund accounts for the financing of the County's unemployment insurance.

Dental Self-Insurance

This fund accounts for the financing of the County's employee dental insurance.

Pension Funding

This fund was established to account for pension related deductions and expenses.

COUNTY OF YOLO
 Combining Statement of Net Position
 Internal Service Funds
 June 30, 2023

	Governmental Activities - Internal Service Funds			
	Yolo Electric	Equipment Replacement	Fleet Services	Telephone
Assets:				
Current:				
Cash and investments	\$ -	\$ 2,494,092	\$ 286,915	\$ 748,643
Receivables:				
Accounts	65,116	-	4,633	-
Prepaid costs	28,383	-	-	-
Due from other governments	-	-	-	-
Due from other funds	-	-	-	-
Inventories	-	-	24,214	24,457
Restricted:				
Cash with fiscal agent	-	-	-	-
Total Current Assets	93,499	2,494,092	315,762	773,100
Noncurrent:				
Capital assets - net of accumulated depreciation	19,656,767	-	219,251	1,651,748
Total Noncurrent Assets	19,656,767	-	219,251	1,651,748
Total Assets	19,750,266	2,494,092	535,013	2,424,848
Liabilities and Net Position:				
Liabilities:				
Current:				
Accounts payable	186,869	21,477	94,019	11,076
Accrued liabilities	-	-	10,347	19,428
Accrued interest	76,298	-	-	5,654
Due to other funds	2,489,780	-	1,757	3,299
Financed purchase	-	-	-	166,038
Loans payable	482,025	-	-	-
Accrued compensated absences	-	-	19,000	46,000
Accrued claims and judgments	-	-	-	-
Bonds payable	915,000	-	-	-
Total Current Liabilities	4,149,972	21,477	125,123	251,495
Noncurrent:				
Accrued compensated absences	-	-	2,065	3,730
Accrued claims and judgments	-	-	-	-
Loans payable	708,779	-	-	-
Bonds payable	14,380,000	-	-	-
Total Noncurrent Liabilities	15,088,779	-	2,065	3,730
Total Liabilities	19,238,751	21,477	127,188	255,225
Net Position:				
Net investment in capital assets	3,170,963	-	219,251	1,485,710
Unrestricted	(2,659,448)	2,472,615	188,574	683,913
Total Net Position	511,515	2,472,615	407,825	2,169,623
Total Liabilities and Net Position	\$ 19,750,266	\$ 2,494,092	\$ 535,013	\$ 2,424,848

COUNTY OF YOLO
Combining Statement of Net Position
Internal Service Funds
June 30, 2023

	Governmental Activities - Internal Service Funds			
	Unemployment Self-Insurance	Dental Self- Insurance	Pension Funding	Totals
Assets:				
Current:				
Cash and investments	\$ 952,498	\$ 1,335,374	\$ 2,304,753	\$ 8,122,275
Receivables:				
Accounts	-	-	-	69,749
Prepaid costs	-	-	-	28,383
Due from other governments	-	434	7,460	7,894
Due from other funds	-	71,895	1,239,092	1,310,987
Inventories	-	-	-	48,671
Restricted:				
Cash with fiscal agent	-	-	6,103,114	6,103,114
Total Current Assets	952,498	1,407,703	9,654,419	15,691,073
Noncurrent:				
Capital assets - net of accumulated depreciation	-	-	-	21,527,766
Total Noncurrent Assets	-	-	-	21,527,766
Total Assets	952,498	1,407,703	9,654,419	37,218,839
Liabilities and Net Position:				
Liabilities:				
Current:				
Accounts payable	-	-	-	313,441
Accrued liabilities	-	-	-	29,775
Accrued interest	-	-	-	81,952
Due to other funds	-	-	-	2,494,836
Financed purchase	-	-	-	166,038
Loans payable	-	-	-	482,025
Accrued compensated absences	-	-	-	65,000
Accrued claims and judgments	62,373	-	-	62,373
Bonds payable	-	-	-	915,000
Total Current Liabilities	62,373	-	-	4,610,440
Noncurrent:				
Accrued compensated absences	-	-	-	5,795
Accrued claims and judgments	277,857	287,208	-	565,065
Loans payable	-	-	-	708,779
Bonds payable	-	-	-	14,380,000
Total Noncurrent Liabilities	277,857	287,208	-	15,659,639
Total Liabilities	340,230	287,208	-	20,270,079
Net Position:				
Net investment in capital assets	-	-	-	4,875,924
Unrestricted	612,268	1,120,495	9,654,419	12,072,836
Total Net Position	612,268	1,120,495	9,654,419	16,948,760
Total Liabilities and Net Position	\$ 952,498	\$ 1,407,703	\$ 9,654,419	\$ 37,218,839

COUNTY OF YOLO
Combining Statement of Revenues, Expenses
and Changes in Fund Position
Internal Service Funds
Year Ended June 30, 2023

	<u>Governmental Activities - Internal Service Funds</u>			
	<u>Yolo Electric</u>	<u>Equipment Replacement</u>	<u>Fleet Services</u>	<u>Telephone</u>
Operating Revenues:				
Charges for services	\$ 4,951,443	\$ -	\$ 2,267,276	\$ 865,617
Other	1,798,371	-	1,099	252
Total Operating Revenues	6,749,814	-	2,268,375	865,869
Operating Expenses:				
Salaries and employee benefits	49,929	-	516,037	509,201
Services and supplies	2,540,669	105,416	1,783,765	410,847
Other	-	-	23	-
Depreciation	936,728	-	5,698	154,562
Total Operating Expenses	3,527,326	105,416	2,305,523	1,074,610
Operating Income (Loss)	3,222,488	(105,416)	(37,148)	(208,741)
Nonoperating Revenues (Expenses):				
Interest revenue	(148,567)	45,442	(381)	34,121
Interest expense	(894,997)	-	-	(7,783)
Total Nonoperating Revenues (Expenses)	(1,043,564)	45,442	(381)	26,338
Income (Loss) Before Transfers	2,178,924	(59,974)	(37,529)	(182,403)
Transfers in	-	468,405	-	-
Transfers out	(806,976)	(187,177)	-	-
Changes in Net Position	1,371,948	221,254	(37,529)	(182,403)
Net Position:				
Beginning of Year	(860,433)	2,251,361	445,354	2,352,026
End of Fiscal Year	\$ 511,515	\$ 2,472,615	\$ 407,825	\$ 2,169,623

COUNTY OF YOLO
Combining Statement of Revenues, Expenses
and Changes in Fund Position
Internal Service Funds
Year Ended June 30, 2023

	Governmental Activities - Internal Service Funds			
	Unemployment Self-Insurance	Dental Self- Insurance	Pension Funding	Totals
Operating Revenues:				
Charges for services	\$ 349,080	\$ 2,181,728	\$ 38,211,479	\$ 48,826,623
Other	-	-	-	1,799,722
Total Operating Revenues	349,080	2,181,728	38,211,479	50,626,345
Operating Expenses:				
Salaries and employee benefits	-	-	-	1,075,167
Services and supplies	208,792	1,867,417	1,794,772	8,711,678
Other	-	-	34,498,694	34,498,717
Depreciation	-	-	-	1,096,988
Total Operating Expenses	208,792	1,867,417	36,293,466	45,382,550
Operating Income (Loss)	140,288	314,311	1,918,013	5,243,795
Nonoperating Revenues (Expenses):				
Interest revenue	7,751	11,974	87,380	37,720
Interest expense	-	-	-	(902,780)
Total Nonoperating Revenues (Expenses)	7,751	11,974	87,380	(865,060)
Income (Loss) Before Transfers	148,039	326,285	2,005,393	4,378,735
Transfers in	-	-	-	468,405
Transfers out	-	-	-	(994,153)
Changes in Net Position	148,039	326,285	2,005,393	3,852,987
Net Position:				
Beginning of Year	464,229	794,210	7,649,026	13,095,773
End of Fiscal Year	\$ 612,268	\$ 1,120,495	\$ 9,654,419	\$ 16,948,760

COUNTY OF YOLO
Combining Statement of Cash Flows
Internal Service Funds
Year Ended June 30, 2023

	Governmental Activities - Internal Service Funds			
	Yolo Electric	Equipment Replacement	Fleet Services	Telephone
Cash Flows from Operating Activities:				
Cash received from customers and users	\$ 1,926,388	\$ -	\$ 1,400	\$ 8,177
Cash received from/(paid to) interfund service provided	2,410,774	-	2,267,253	865,869
Cash paid to suppliers for goods and services	(140,173)	(303,860)	(1,850,260)	(406,096)
Cash paid to employees for services	(51,187)	-	(511,267)	(501,582)
Net Cash Provided (Used) by Operating Activities	4,145,802	(303,860)	(92,874)	(33,632)
Cash Flows from Non-Capital Financing Activities:				
Cash transfers out	(806,976)	(187,177)	-	-
Cash transfers in	-	468,405	-	-
Repayment received from (paid to) other funds	(958,748)	-	220	352
Net Cash Provided (Used) by Non-Capital Financing Activities	(1,765,724)	281,228	220	352
Cash Flows from Capital and Related Financing Activities:				
Acquisition and construction of capital assets	-	-	(177,876)	-
Principal paid on capital debt	(2,373,704)	-	-	(159,561)
Interest paid on capital debt	(6,374)	-	-	(13,216)
Net Cash Provided (Used) by Capital and Related Financing Activities	(2,380,078)	-	(177,876)	(172,777)
Cash Flows from Investing Activities:				
Interest received (paid)	-	45,442	(381)	34,121
Net Cash Provided (Used) by Investing Activities	-	45,442	(381)	34,121
Net Increase (Decrease) in Cash and Cash Equivalents	-	22,810	(270,911)	(171,936)
Cash and Cash Equivalents at Beginning of Year	-	2,471,282	557,826	920,579
Cash and Cash Equivalents at End of Year	\$ -	\$ 2,494,092	\$ 286,915	\$ 748,643
Reconciliation of cash and cash equivalents to amounts reported on the statement of Net Position:				
Cash and investments	\$ -	\$ 2,494,092	\$ 286,915	\$ 748,643
Cash and cash equivalents at end of year	-	-	-	-
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:				
Operating income (loss)	\$ 3,222,488	\$ (105,416)	\$ (37,148)	\$ (208,741)
Adjustments to reconcile operating income (loss) net cash provided (used) by operating activities:				
Depreciation	936,728	-	5,698	154,562
(Increase) decrease in accounts receivable	128,017	-	201	-
(Increase) decrease in due from other governments	-	-	-	8,177
(Increase) decrease in inventories	-	-	100	-
Increase (decrease) in accounts payable and accrued liabilities	(141,431)	(198,444)	(64,882)	7,333
Increase (decrease) in Net OPEB Liability	-	-	(53)	-
Increase (decrease) in claims and judgments	-	-	-	-
Increase (decrease) in compensated absences	-	-	3,210	5,037
Total Adjustments	923,314	(198,444)	(55,726)	175,109
Net Cash Provided (Used) by Operating Activities	\$ 4,145,802	\$ (303,860)	\$ (92,874)	\$ (33,632)

COUNTY OF YOLO
Combining Statement of Cash Flows
Internal Service Funds
Year Ended June 30, 2023

	Governmental Activities - Internal Service Funds			
	Unemployment Self-Insurance	Dental Self- Insurance	Pension Funding	Totals
Cash Flows from Operating Activities:				
Cash received from customers and users	\$ 24,887	\$ 9,432	\$ -	\$ 1,970,284
Cash received from/(paid to) interfund service provided	140,288	314,311	36,416,707	42,415,202
Cash paid to suppliers for goods and services	-	(234,975)	(1,172)	(2,936,536)
Cash paid to employees for services	-	-	(34,498,694)	(35,562,730)
Net Cash Provided (Used) by Operating Activities	165,175	88,768	1,916,841	5,886,220
Cash Flows from Non-Capital Financing Activities:				
Cash transfers out	-	-	-	(994,153)
Cash transfers in	-	-	-	468,405
Repayment received from (paid to) other funds	-	(6,152)	(138,940)	(1,103,268)
Net Cash Provided (Used) by Non-Capital Financing Activities	-	(6,152)	(138,940)	(1,629,016)
Cash Flows from Capital and Related Financing Activities:				
Acquisition and construction of capital assets	-	-	-	(177,876)
Principal paid on capital debt	-	-	-	(2,533,265)
Interest paid on capital debt	-	-	-	(19,590)
Net Cash Provided (Used) by Capital and Related Financing Activities	-	-	-	(2,730,731)
Cash Flows from Investing Activities:				
Interest received (paid)	7,751	11,974	87,380	186,287
Net Cash Provided (Used) by Investing Activities	7,751	11,974	87,380	186,287
Net Increase (Decrease) in Cash and Cash Equivalents	172,926	94,590	1,865,281	1,712,760
Cash and Cash Equivalents at Beginning of Year	779,572	1,240,784	6,542,586	12,512,629
Cash and Cash Equivalents at End of Year	\$ 952,498	\$ 1,335,374	\$ 8,407,867	\$ 14,225,389
Reconciliation of cash and cash equivalents to amounts reported on the statement of Net Position:				
Cash and investments	\$ 952,498	\$ 1,335,374	\$ 2,304,753	\$ 8,122,275
Cash and cash equivalents at end of year	\$ 952,498	\$ 1,335,374	\$ 2,304,753	\$ 8,122,275
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:				
Operating income (loss)	\$ 140,288	\$ 314,311	\$ 1,918,013	\$ 5,243,795
Adjustments to reconcile operating income (loss) net cash provided (used) by operating activities:				
Depreciation	-	-	-	1,096,988
(Increase) decrease in accounts receivable	-	9,432	-	137,650
(Increase) decrease in due from other governments	-	(57)	(1,172)	6,948
(Increase) decrease in inventories	-	-	-	100
Increase (decrease) in accounts payable and accrued liabilities	-	(224,187)	-	(621,611)
Increase (decrease) in Net OPEB Liability	-	-	-	(53)
Increase (decrease) in claims and judgments	24,887	(10,731)	-	14,156
Increase (decrease) in compensated absences	-	-	-	8,247
Total Adjustments	24,887	(225,543)	(1,172)	642,425
Net Cash Provided (Used) by Operating Activities	\$ 165,175	\$ 88,768	\$ 1,916,841	\$ 5,886,220

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CUSTODIAL FUNDS

The “Property Tax” Fund accounts for the levy, collection, and distribution of property taxes collected in the County.

The “Cities” Fund accounts for the collection and distribution of taxes and fees on behalf of the cities within Yolo County.

“Redevelopment Successor Agencies” Fund accounts for the “wind down” of redevelopment agency activities.

“Local Transportation Fund” accounts for the ¼% sales tax allocated for transit purposes that the County distributes to the County and cities per instructions submitted by Sacramento Area Council of Governments.

“Special District and School Bond Funds” account for the collection and distribution of voter-approved bonded indebtedness property taxes and for the payment of related debt.

“Public Administrator-Guardian” Fund accounts for client funds held in a custodial capacity by the County.

“Other” Fund is to account for the collection of fees and other payments collected on behalf of the State and other local agencies.

COUNTY OF YOLO
Combining Statement of Fiduciary Net Position
Custodial Funds
June 30, 2023

	<u>Property Tax</u>	<u>Cities</u>	<u>Redevelopment Successor Agencies</u>	<u>Local Transportation Fund</u>
Assets:				
Cash and investments	\$ 13,863,763	\$ 9,482,476	\$ 50,541	\$ 19,585,075
Receivables:				
Accounts	151,899	-	-	-
Taxes	13,762,463	-	-	-
Due from other governments	-	-	-	2,565,211
Restricted assets:				
Cash and investments with fiscal agents	-	-	-	-
Total Assets	<u>\$ 27,778,125</u>	<u>\$ 9,482,476</u>	<u>\$ 50,541</u>	<u>\$ 22,150,286</u>
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Unearned revenues	48,249	-	-	-
Due to other governments	8,093,433	7,720,590	-	17,156,980
Due to other funds	-	-	-	1,958,067
Due to bondholders	17,651,089	1,761,886	50,541	3,035,239
Amounts held for others	1,985,354	-	-	-
Total Liabilities	<u>\$ 27,778,125</u>	<u>\$ 9,482,476</u>	<u>\$ 50,541</u>	<u>\$ 22,150,286</u>

COUNTY OF YOLO
Combining Statement of Fiduciary Net Position
Custodial Funds
June 30, 2023

	Special District and School Bond Funds	Public Administrator- Guardian	Other	Totals
Assets:				
Cash and investments	\$ 30,009,826	\$ -	\$ 6,524,079	\$ 79,515,760
Receivables:				
Accounts	-	-	-	151,899
Taxes	-	-	-	13,762,463
Due from other governments	-	-	1,553,037	4,118,248
Restricted assets:				
Cash and investments with fiscal agents	-	3,616,102	-	3,616,102
Total Assets	\$ 30,009,826	\$ 3,616,102	\$ 8,077,116	\$ 101,164,472
Liabilities:				
Accounts payable	\$ -	\$ -	\$ 236	\$ 236
Unearned revenues	-	-	-	48,249
Due to other governments	-	-	-	32,971,003
Due to other funds	-	-	-	1,958,067
Due to bondholders	30,009,826	-	-	52,508,581
Amounts held for others	-	3,616,102	8,076,880	13,678,336
Total Liabilities	\$ 30,009,826	\$ 3,616,102	\$ 8,077,116	\$ 101,164,472

COUNTY OF YOLO
Combining Statement of Changes in
Assets and Liabilities
Custodial Funds
Year Ended June 30, 2023

	<u>Property Tax</u>	<u>Cities</u>	<u>Redevelopment Successor Agencies</u>
Additions:			
Taxes	\$ -	\$ 120,317,839	\$ 67,920,962
Fines, forfeitures and penalties	2,302,109	-	-
Aid from other governments	-	1,960,130	90,516
Interest and investment income	1,576,699	130,223	69,117
Other	-	14,394,880	-
Total Additions	<u>3,878,808</u>	<u>136,803,072</u>	<u>68,080,595</u>
Deductions:			
Distributions from investment pool	3,878,808	136,708,807	68,069,656
Payments to other governmental institutions			
Principal expense			
Interest expense			
Other		94,265	10,939
Total Deductions	<u>3,878,808</u>	<u>136,803,072</u>	<u>68,080,595</u>
Changes in Net Position	-	-	-
Net Position - Beginning of the Year, as Restated	-	-	-
Net Position - End of the Year	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

COUNTY OF YOLO
Combining Statement of Changes in
Assets and Liabilities
Custodial Funds
Year Ended June 30, 2023

	Local Transportation Fund	Special District and School Bond Funds	Other	Totals
Additions:				
Taxes	\$ 14,316,434	\$ 36,128,831	\$ -	238,684,066
Fines, forfeitures and penalties	-	-	-	2,302,109
Aid from other governments	-	182,110	-	2,232,756
Interest and investment income	487,267	362,002	27,629	2,652,937
Other	1,275,970	2,862,546	17,179	18,550,575
Total Additions	16,079,671	39,535,489	44,808	264,422,443
Deductions:				
Distributions from investment pool	-	-	44,808	208,702,079
Payments to other governmental institutions	15,413,468	10,826,979	\$ -	26,240,447
Principal expense	-	17,658,163	-	17,658,163
Interest expense	-	11,046,382	-	11,046,382
Other	666,203	3,965	-	775,372
Total Deductions	16,079,671	39,535,489	44,808	264,422,443
Changes in Net Position	-	-	-	-
Net Position - Beginning of the Year, as Restated	-	-	-	-
Net Position - End of the Year	\$ -	\$ -	\$ -	\$ -

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Component Units Fire Districts Combining Fund Statements

COUNTY OF YOLO
Combining Balance Sheet
Component Unit Fire Districts
June 30, 2023

	Capay Valley Fire	Dunnigan Fire	East Davis Fire
Assets:			
Cash and investments	\$ 1,236,645	\$ 1,019,906	\$ 1,532,981
Imprest cash	-	200	-
Receivables:			
Taxes	1,773	(182)	2,387
Due from other governments	2,467	-	-
Prepaid costs	-	-	-
Total Assets	1,240,885	1,019,924	1,535,368
Liabilities			
Accounts payable	14,247	1,029	-
Accrued salaries and benefits	2,030	3,379	-
Due to other governments	-	-	-
Total Liabilities	16,277	4,408	-
Fund Balances:			
Committed	115,780	21,180	-
Assigned	677,890	320,602	1,326,812
Unassigned	430,938	673,734	208,556
Total Fund Balances	1,224,608	1,015,516	1,535,368

COUNTY OF YOLO
Combining Balance Sheet
Component Unit Fire Districts
June 30, 2023

	Esparto Fire	Knights Landing Fire	West Plainfield Fire	Wilow Oak Fire
Assets:				
Cash and investments	\$ 816,489	\$ 482,417	\$ 433,754	\$ 865,000
Imprest cash	20	-	-	50
Receivables:				
Taxes	1,653	872	2,909	334
Due from other governments	11,012	-	66,361	-
Prepaid costs	1,099	-	5,209	-
Total Assets	830,273	483,289	508,233	865,384
Liabilities				
Accounts payable	5,691	14,248	5,261	16,926
Accrued salaries and benefits	11,025	586	8,895	10,282
Due to other governments	-	1,124	-	-
Total Liabilities	16,716	15,958	14,156	27,208
Fund Balances:				
Committed	71,096	138,596	-	50,754
Assigned	521,034	132,713	384,569	433,103
Unassigned	221,427	196,022	109,508	354,319
Total Fund Balances	813,557	467,331	494,077	838,176

COUNTY OF YOLO
Combining Balance Sheet
Component Unit Fire Districts
June 30, 2023

	Winters Fire	No Mans Land Fire	Springlake Fire	Total
Assets:				
Cash and investments	\$ 739,436	\$ 72,015	\$ 247,000	\$ 7,445,643
Imprest cash	-	-	-	270
Receivables:				
Taxes	1,898	(651)	9,736	20,729
Due from other governments	-	-	-	79,840
Prepaid costs	-	-	-	6,308
Total Assets	741,334	71,364	256,736	7,552,790
Liabilities				
Accounts payable	-	-	-	57,402
Accrued salaries and benefits	-	-	-	36,197
Due to other governments	279,978	43,048	256,736	580,886
Total Liabilities	279,978	43,048	256,736	674,485
Fund Balances:				
Committed	136,282	5,188	-	538,876
Assigned	325,073	-	-	4,121,796
Unassigned	1	23,128	-	2,217,633
Total Fund Balances	461,356	28,316	-	6,878,305

COUNTY OF YOLO
Reconciliation of the Balance Sheet of Component Unit Fire District Funds
to the Statement of Net Position
June 30, 2023

Fund balances of component unit Fire District funds	\$ 6,878,305
Amounts reported for component units in the Statement of Net Position are different because:	
Capital assets net of depreciation have not been included as financial resources in component unit Fire District fund activity.	4,535,235
Long-term liabilities that are not due and payable in the current period, and therefore, are not reported in the funds.	
Compensated absences	<u>(60,925)</u>
Net Position of Component Unit Fire Districts	<u>\$ 11,352,615</u>

COUNTY OF YOLO
Combining Statement of Revenues, Expenses and
Changes in Fund Balances
Component Unit Fire Districts
Year Ended June 30, 2023

	Capay Valley Fire	Dunnigan Fire	East Davis Fire
Revenues:			
Taxes	\$ 199,945	\$ 228,755	\$ 707,944
Licenses, permits and franchises	-	3,213	-
Aid from other governments	49,255	10,000	-
Charges for services	92,585	143,280	216,635
Use of money and property	18,758	1,537	55,838
Other	8,215	517,334	6
Total Revenues	368,758	904,119	980,423
Expenditures:			
Current:			
Public protection	257,083	303,235	874,552
Capital outlay	-	1,000	-
Total Expenditures	257,083	304,235	874,552
Excess (Deficiency) of Revenues Over (Under) Expenditures	111,675	599,884	105,871
Other Financing Sources (Uses):			
Proceeds from sale of capital asset	-	11,765	-
Total Other Financing Sources (Uses)	-	11,765	-
Net Change in Fund Balances	111,675	611,649	105,871
Fund Balances, Beginning of Year	1,112,933	403,867	1,429,497
Fund Balances, End of Year	\$ 1,224,608	\$ 1,015,516	\$ 1,535,368

COUNTY OF YOLO
Combining Statement of Revenues, Expenses and
Changes in Fund Balances
Component Unit Fire Districts
Year Ended June 30, 2023

	Esparto Fire	Knights Landing Fire	West Plainfield Fire
Revenues:			
Taxes	\$ 212,352	\$ 125,370	\$ 388,118
Licenses, permits and franchises	-	-	-
Aid from other governments	236,965	-	81,112
Charges for services	161,065	16,052	86,680
Use of money and property	23,351	6,513	8,047
Other	148	3,315	1,638
Total Revenues	633,881	151,250	565,595
Expenditures:			
Current:			
Public protection	377,176	110,852	432,798
Capital outlay	368,120	-	69,196
Total Expenditures	745,296	110,852	501,994
Excess (Deficiency) of Revenues Over (Under) Expenditures	(111,415)	40,398	63,601
Other Financing Sources (Uses):			
Proceeds from sale of capital asset	-	-	-
Total Other Financing Sources (Uses)	-	-	-
Net Change in Fund Balances	(111,415)	40,398	63,601
Fund Balances, Beginning of Year	924,972	426,933	430,476
Fund Balances, End of Year	\$ 813,557	\$ 467,331	\$ 494,077

COUNTY OF YOLO
Combining Statement of Revenues, Expenses and
Changes in Fund Balances
Component Unit Fire Districts
Year Ended June 30, 2023

	Willow Oak Fire	Winters Fire	No Mans Land Fire
Revenues:			
Taxes	\$ 389,247	\$ 393,551	\$ 11,562
Licenses, permits and franchises	25,400	-	-
Aid from other governments	38,638	-	-
Charges for services	275,096	-	26,934
Use of money and property	22,319	10,301	935
Other	459	4	-
Total Revenues	751,159	403,856	39,431
Expenditures:			
Current:			
Public protection	486,209	409,652	43,171
Capital outlay	377,123	-	-
Total Expenditures	863,332	409,652	43,171
Excess (Deficiency) of Revenues Over (Under) Expenditures	(112,173)	(5,796)	(3,740)
Other Financing Sources (Uses):			
Proceeds from sale of capital asset	-	-	-
Total Other Financing Sources (Uses)	-	-	-
Net Change in Fund Balances	(112,173)	(5,796)	(3,740)
Fund Balances, Beginning of Year	950,349	467,152	32,056
Fund Balances, End of Year	\$ 838,176	\$ 461,356	\$ 28,316

COUNTY OF YOLO
Combining Statement of Revenues, Expenses and
Changes in Fund Balances
Component Unit Fire Districts
Year Ended June 30, 2023

	<u>Springlake Fire</u>	<u>Total</u>
Revenues:		
Taxes	\$ 532,884	\$ 3,189,728
Licenses, permits and franchises	-	28,613
Aid from other governments	-	415,970
Charges for services	49,250	1,067,577
Use of money and property	776	148,375
Other	4	531,123
	<u>582,914</u>	<u>5,381,386</u>
Total Revenues		
Expenditures:		
Current:		
Public protection	577,092	3,871,820
Capital outlay	-	815,439
	<u>577,092</u>	<u>4,687,259</u>
Total Expenditures		
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>5,822</u>	<u>694,127</u>
Other Financing Sources (Uses):		
Proceeds from sale of capital asset	-	11,765
	<u>-</u>	<u>11,765</u>
Total Other Financing Sources (Uses)		
Net Change in Fund Balances	5,822	705,892
Fund Balances, Beginning of Year	<u>(5,822)</u>	<u>6,172,413</u>
Fund Balances, End of Year	<u>\$ -</u>	<u>\$ 6,878,305</u>

COUNTY OF YOLO
Reconciliation of the Statement of revenues, Expenditures,
and Changes in Fund Balances of Component Unit Fire Districts
to the Statement of Activities
Year Ended June 30, 2023

Net change in fund balances - total component unit Fire District funds \$ 705,892

Amounts reported for component units in the Statement of Activities are different because:

Component unit governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the costs of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.

Capital outlay	\$ 815,439	
Depreciation	<u>(479,163)</u>	336,276

Compensated absences expenses recognized in the statement of activities not recognized in the component unit fund activity.	<u>(8,607)</u>
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Change in Net Position of Governmental Activities \$ 1,033,561

STATISTICAL SECTION

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COUNTY OF YOLO

Statistical Section

The information in this section is not covered by the Independent Auditor’s Report, but is presented as supplemental data for the benefit of the readers of the comprehensive annual financial report. The objectives of statistical section information are to provide financial statement users with additional historical perspective, context, and detail to assist in using the information in the financial statements, notes to financial statements, and required supplementary information to understand and assess a government’s economic condition.

CONTENTS
FINANCIAL TRENDS These schedules contain trend information to help the reader understand how the County’s financial performance and well-being have changed over time.
REVENUE CAPACITY These schedules contain trend information to help the reader assess the County’s most significant local revenue sources, the property tax.
DEBT CAPACITY These schedules present information to help the reader assess the affordability of the County’s current levels of outstanding debt and the County’s ability to issue additional debt.
ECONOMIC AND DEMOGRAPHIC INFORMATION These schedules offer economic and demographic indicators to help the reader understand the environment within which the County’s financial activities take place.
OPERATING INFORMATION These schedules contain service and infrastructure data to help the reader understand how the information in the County’s financial report relates to the services the County provides and the activities it performs

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports of the relevant year.

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COUNTY OF YOLO, CALIFORNIA
NET POSITION BY COMPONENT (UNAUDITED)
LAST TEN FISCAL YEARS
(accrual basis of accounting)

	<u>6/30/2014</u>	<u>6/30/2015</u>	<u>6/30/2016</u>	<u>6/30/2017</u>	<u>6/30/2018</u>	<u>6/30/2019</u>	<u>6/30/2020</u>	<u>6/30/2021</u>	<u>6/30/2022</u>	<u>6/30/2023</u>
Governmental Activities										
Net investment in capital assets	\$ 143,971,864	\$ 145,056,105	\$ 148,504,830	\$ 158,355,691	\$ 149,521,775	\$ 201,809,051	\$ 219,293,260	\$ 231,057,777	\$ 254,372,296	\$ 277,546,757
Restricted	92,982,216	100,872,887	106,551,444	108,958,607	121,726,930	122,874,729	137,203,988	145,840,790	156,323,208	124,760,218
Unrestricted	(42,327,041)	(264,007,024)	(255,834,557)	(250,551,166)	(206,494,891)	(232,116,475)	(264,110,350)	(243,001,246)	(201,376,665)	(139,159,860)
Subtotal governmental activities net position	194,627,039	(18,078,032)	(778,283)	16,763,132	64,753,814	92,567,305	92,386,899	133,897,321	209,318,839	263,147,115
Business-Type Activities										
Net investment in capital assets	13,350,030	12,635,964	12,685,175	13,308,712	13,715,993	18,066,972	18,809,510	23,435,147	27,417,503	29,452,806
Restricted	18,113,968	18,052,586	15,683	15,683	15,670	15,683	15,683	15,683	15,683	15,683
Unrestricted	(18,817,214)	(21,878,083)	598,425	3,634,431	6,779,206	440,552	(649,572)	(6,521,832)	(6,583,027)	(2,917,857)
Subtotal business-type activities net position	12,646,784	8,810,467	13,299,283	16,958,826	20,510,869	18,523,207	18,175,621	16,928,998	20,850,159	26,550,632
Primary Government										
Net investment in capital assets	157,321,894	157,692,069	161,190,005	171,664,403	163,237,768	219,876,023	238,102,770	254,492,924	281,789,799	306,999,563
Restricted	111,096,184	118,925,473	106,567,127	108,974,290	121,742,600	122,890,412	137,219,671	145,856,473	156,338,891	124,775,901
Unrestricted	(61,144,255)	(285,885,107)	(255,236,132)	(246,916,735)	(199,715,685)	(231,675,923)	(264,759,922)	(249,523,078)	(207,959,692)	(142,077,717)
Total primary government net position	\$ 207,273,823	\$ (9,267,565)	\$ 12,521,000	\$ 33,721,958	\$ 85,264,683	\$ 111,090,512	\$ 110,562,520	\$ 150,826,319	\$ 230,168,998	\$ 289,697,747

Notes:

(1) Accounting standards require that net position be reported in three components in the financial statements: net investment in capital assets; restricted; and unrestricted. Net position is considered restricted when 1) externally imposed by creditors (such as debt covenants), grantors, contributors, or laws or regulations of other governments or 2) imposed by law through constitutional provisions or enabling legislation.

Source:

County of Yolo Comprehensive Annual Report

COUNTY OF YOLO, CALIFORNIA
 CHANGES IN NET POSITION (UNAUDITED)
 LAST TEN FISCAL YEARS
 (accrual basis of accounting)

	6/30/2014	6/30/2015	6/30/2016	6/30/2017	6/30/2018	6/30/2019	6/30/2020	6/30/2021	6/30/2022	6/30/2023
Expenses										
Governmental Activities:										
General government	\$ 24,977,358	\$ 23,818,295	\$ 18,638,959	\$ 25,138,616	\$ 25,036,813	\$ 24,970,062	\$ 31,245,194	\$ 23,086,416	\$ 42,186,266	46,091,983
Public protection	87,982,661	92,197,448	92,770,686	97,361,010	111,989,852	114,474,923	124,828,940	121,063,940	98,545,790	134,037,580
Public ways and facilities	9,091,789	9,084,534	13,968,632	9,424,273	4,888,144	14,674,800	13,168,613	12,845,336	15,650,649	15,028,931
Health and sanitation	41,461,501	42,284,657	40,260,215	50,235,293	61,114,801	65,157,748	71,857,722	78,730,705	78,458,710	91,071,219
Public assistance	77,182,919	87,554,833	88,942,483	92,421,309	100,991,863	111,145,394	120,595,435	126,904,969	118,734,299	143,308,272
Education	6,689,369	6,498,714	6,274,531	7,224,461	7,730,450	7,923,266	8,493,543	8,253,728	8,602,365	9,452,066
Recreation and cultural services	2,012,644	1,895,022	1,973,130	2,015,703	2,355,703	2,194,642	3,214,776	3,193,063	2,311,803	3,311,614
Debt Service:										
Interest	2,578,994	2,211,577	2,063,141	1,747,563	2,244,868	2,035,440	2,300,581	2,492,739	2,420,215	2,262,258
Bond issuance cost	-	-	239,261	-	501,337	-	-	-	-	-
Subtotal governmental activities	251,977,235	265,545,080	265,130,038	285,568,228	316,853,831	342,576,275	375,704,804	376,570,895	366,910,097	444,563,923
Business-Type Activities:										
Airport	641,333	383,009	444,737	395,090	338,470	366,903	375,758	340,663	576,721	464,221
Central Landfill	8,970,185	10,063,914	8,797,334	12,413,824	12,283,501	17,613,249	20,721,455	24,696,469	20,501,308	24,740,656
Building	-	-	-	-	-	-	-	-	1,366,980	2,530,741
Total Business-Type Activities	9,611,518	10,436,923	9,242,071	12,808,914	12,621,971	17,980,152	21,097,213	25,037,132	22,445,009	27,735,618
Total primary government expense	261,588,753	275,982,003	274,372,109	298,377,142	329,475,802	360,556,427	396,802,017	401,608,027	389,355,106	472,299,541
Program Revenues										
Governmental Activities:										
Charges for services	40,292,765	34,174,963	38,027,585	47,227,264	64,239,797	59,091,793	58,247,430	62,624,058	60,960,874	90,161,811
Operating grants and contributions	178,775,241	181,665,286	189,303,480	192,290,870	210,391,616	213,474,768	222,426,973	270,258,537	289,732,045	311,105,490
Capital grants and contributions	1,999,825	1,454,413	3,398,857	3,514,542	4,584,871	21,604,221	18,116,961	8,289,741	16,801,609	3,762,096
Subtotal governmental activities	221,067,831	217,294,662	230,729,922	243,032,676	279,216,284	294,170,782	298,791,364	341,172,336	367,494,528	405,029,397
Business-Type Activities:										
Airport	372,375	206,231	814,256	183,072	320,063	323,095	970,451	388,657	191,821	568,106
Central Landfill	10,104,977	10,583,055	12,572,753	16,013,136	16,792,588	18,132,375	18,670,749	21,523,453	24,844,135	30,033,052
Building	-	-	-	-	-	-	-	-	1,493,766	1,060,608
Total Business-Type Activities	10,477,352	10,789,286	13,387,009	16,196,208	17,112,651	18,455,470	19,641,200	21,912,110	26,529,722	31,661,766
Total primary government program revenue	231,545,183	228,083,948	244,116,931	259,228,884	296,328,935	312,626,252	318,432,564	363,084,446	394,024,250	436,691,163
Net (expense)/revenue										
Governmental activities	(30,909,404)	(48,250,418)	(34,400,116)	(42,535,552)	(37,637,547)	(48,405,493)	(76,913,440)	(35,398,559)	584,432	(39,534,526)
Business-type activities	865,834	352,363	4,144,938	3,387,294	4,490,680	475,318	(1,456,013)	(3,125,022)	4,084,713	3,926,148
Total primary government net expenses	(30,043,570)	(47,898,055)	(30,255,178)	(39,148,258)	(33,146,867)	(47,930,175)	(78,369,453)	(38,523,581)	4,669,145	(35,608,378)

Continued

COUNTY OF YOLO, CALIFORNIA
 CHANGES IN NET POSITION (UNAUDITED)
 LAST TEN FISCAL YEARS
 (accrual basis of accounting)

General Revenues and Other
 Changes in Net Position

	6/30/2014	6/30/2015	6/30/2016	6/30/2017	6/30/2018	6/30/2019	6/30/2020	6/30/2021	6/30/2022	6/30/2023
Governmental activities:										
Taxes										
Property taxes	\$ 40,937,193	\$ 44,241,948	\$ 42,905,432	\$ 50,197,692	\$ 52,822,364	\$ 58,246,438	\$ 61,049,046	\$ 64,127,132	\$ 66,987,881	68,863,493
Sales and use taxes	3,877,511	4,057,399	4,038,945	4,712,601	5,062,790	5,891,568	5,871,263	6,096,577	7,277,928	8,053,155
Documentary	916,833	1,302,946	1,327,466	1,470,036	1,303,003	1,199,585	1,582,486	1,563,141	1,975,531	1,478,660
Transient	356,758	487,668	541,787	576,021	588,948	-	-	-	-	663,316
Other	356,758	487,668	608,562	576,021	588,948	1,389,018	2,654,293	2,359,672	1,244,079	545,322
Unrestricted interest and investment earnings	342,910	1,689,973	2,098,420	1,432,151	985,597	5,392,316	4,326,632	1,270,962	(3,856,292)	5,475,736
Rents, not restricted to specific programs	257,958	189,519	200,405	268,091	169,323	181,880	355,167	380,769	365,638	1,768,205
Franchise fees	904,160	510,998	520,635	924,477	670,904	652,790	716,163	765,349	887,557	1,091,082
Miscellaneous	-	-	-	-	-	-	-	-	-	6,839,440
Gain (Loss) on disposal of capital assets	-	28,792	-	530,898	482,960	3,876,612	177,984	379,644	183,143	95,135
Transfers	(113,563)	-	-	(35,000)	-	-	-	(34,265)	(228,379)	(552,979)
Total governmental activities	47,836,518	52,996,911	51,699,865	60,652,988	62,674,837	76,830,207	76,733,034	76,908,981	74,837,086	94,320,565
Business-type activities:										
Unrestricted interest and investment earnings	873,712	225	341,252	222,409	85,321	1,344,788	1,100,618	353,167	(393,741)	635,480
Miscellaneous	1,760	1,600	2,626	-	-	-	-	-	-	-
Gain (Loss) on disposal of capital assets	-	-	-	14,840	2,631	4,670	500	19,410	1,810	-
Other revenues	-	-	-	-	-	-	7,309	-	-	335,036
Transfers	113,563	-	-	35,000	-	-	-	-	228,379	552,979
Total business-type activities	989,035	1,825	343,878	272,249	87,952	1,349,458	1,108,427	372,577	(163,552)	1,523,495
Total primary government	48,825,553	52,998,736	52,043,743	60,925,237	62,762,789	78,179,665	77,841,461	77,281,558	74,673,534	95,844,060
Change in Net Position										
Governmental activities	16,927,114	4,746,493	17,299,749	17,541,415	24,448,342	28,424,714	(180,406)	41,510,422	75,421,518	54,786,039
Business-type activities	1,854,869	354,188	4,488,816	3,659,543	4,578,632	1,824,776	(347,586)	(2,718,180)	3,921,161	5,449,643
Total primary government	\$ 18,781,983	\$ 5,100,681	\$ 21,788,565	\$ 21,200,958	\$ 29,026,974	\$ 30,249,490	\$ (527,992)	\$ 38,792,242	\$ 79,342,679	\$ 60,235,682

Source:
 County of Yolo Comprehensive Annual Report

COUNTY OF YOLO, CALIFORNIA
 FUND BALANCES, GOVERNMENTAL FUNDS (UNAUDITED)
 LAST TEN FISCAL YEARS

	<u>6/30/2014</u>	<u>6/30/2015</u>	<u>6/30/2016</u>	<u>6/30/2017</u>	<u>6/30/2018</u>	<u>6/30/2019</u>	<u>6/30/2020</u>	<u>6/30/2021</u>	<u>6/30/2022</u>	<u>6/30/2023</u>
General Fund										
Nonspendable	\$ 10,930,232	\$ 9,750,183	\$ 9,460,935	\$ 10,856,048	\$ 11,125,287	\$ 11,904,579	\$ 9,957,284	\$ 8,715,183	\$ 12,568,654	\$ 9,605,419
Restricted	16,076,088	11,348,478	14,289,217	17,369,825	25,233,150	16,791,122	15,439,615	18,296,263	19,101,556	17,898,962
Committed	2,164,934	3,741,197	5,819,435	8,204,603	20,160,795	25,252,694	31,259,979	36,902,505	41,395,795	49,952,974
Assigned	16,989,458	28,686,687	30,981,033	32,058,722	28,252,283	30,090,667	28,903,951	37,877,855	40,407,947	48,190,242
Unassigned	7,241,582	3,371,296	3,172,661	2,017,234	5,458,667	3,391,915	1,247,655	2,458,209	(453,920)	607,221
Subtotal General Fund	53,402,294	56,897,841	63,723,281	70,506,432	90,230,182	87,430,977	86,808,484	104,250,015	113,020,032	126,254,818
All Other Governmental Funds										
Nonspendable	250,263	204,200	198,787	207,562	503,228	201,939	245,734	279,448	378,033	259,024,00
Restricted	75,833,487	78,786,977	80,618,774	79,228,687	87,301,815	89,676,663	104,556,977	110,396,358	116,311,323	104,383,817
Committed	5,174,004	5,430,360	5,815,676	5,564,023	9,611,278	7,210,077	8,442,373	9,990,036	9,721,109	-
Assigned	-	49,771	12,543	89,148	14,128,149	11,932,102	5,886,440	3,677,320	7,344,153	8,658,931
Unassigned	(3,380)	(53,047)	(111,114)	(422,436)	(815,544)	(742,080)	(3,256,920)	(15,448)	(235,329)	22,374,780
Total all other governmental funds	81,254,374	84,418,261	86,534,666	84,666,984	110,728,926	108,278,701	115,874,604	124,327,714	133,519,289	135,676,552
Total all governmental funds	\$ 134,656,668	\$ 141,316,102	\$ 150,257,947	\$ 155,173,416	\$ 200,959,108	\$ 195,709,678	\$ 202,683,088	\$ 228,577,729	\$ 246,539,321	\$ 261,931,370

Source:
 County of Yolo Comprehensive Annual Report

COUNTY OF YOLO, CALIFORNIA
 CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS (UNAUDITED)
 LAST TEN FISCAL YEARS
 (modified accrual basis of accounting)

	6/30/2014	6/30/2015	6/30/2016	6/30/2017	6/30/2018	6/30/2019	6/30/2020	6/30/2021	6/30/2022	6/30/2023
Revenues:										
Taxes	\$ 50,195,316	\$ 52,991,444	\$ 56,757,533	\$ 59,135,470	\$ 62,020,544	\$ 66,726,609	\$ 71,157,088	\$ 74,146,521	\$ 77,485,419	\$ 79,604,004
Licenses, permits, and franchises	7,379,493	7,791,583	9,292,665	12,212,943	14,186,866	16,953,446	15,067,054	14,845,899	13,584,721	13,469,631
Fines, forfeitures and penalties	8,214,566	9,065,066	7,005,038	9,812,881	10,601,362	6,076,929	4,809,997	6,216,144	8,262,688	8,748,815
Revenue from use of money and property	766,322	2,024,234	2,468,498	1,695,273	1,731,806	6,164,711	5,492,204	1,875,602	(2,408,395)	6,154,746
Aid from other governments	178,949,280	181,603,167	189,896,484	196,356,862	215,702,459	235,878,560	240,568,218	278,572,655	306,533,654	318,966,168
Charges for services	23,917,712	18,363,954	28,045,394	25,496,806	36,742,717	39,967,211	45,187,031	49,363,540	47,960,303	59,357,105
Contributions	-	-	-	-	-	-	-	-	-	4,395,700
Other	6,093,890	2,312,854	2,434,794	4,012,001	4,955,668	2,623,997	3,583,722	8,632,843	5,154,947	7,842,879
Total Revenues	275,516,579	274,152,302	295,900,406	308,722,236	345,941,622	374,391,463	385,865,314	433,653,204	456,573,337	498,539,048
Expenditures:										
General government	25,611,212	28,148,251	26,162,067	27,697,564	28,047,468	33,692,542	37,142,312	35,166,762	54,314,455	51,281,491
Public protection	83,833,962	88,685,305	94,893,260	97,942,732	104,097,916	108,422,124	116,589,982	115,327,089	113,408,525	133,370,142
Public ways and facilities	17,085,002	9,824,773	11,935,360	7,337,561	7,369,281	8,419,608	9,048,285	9,208,054	9,751,835	9,004,106
Health and sanitation	39,642,851	41,508,976	47,400,770	50,732,802	53,192,135	60,923,797	68,716,658	77,418,478	83,401,348	90,654,291
Public assistance	74,811,868	85,559,249	92,048,578	92,979,184	96,594,253	105,225,494	115,783,652	125,084,929	127,217,222	142,942,439
Education	6,032,442	5,977,269	6,618,603	6,745,672	7,021,093	7,026,042	7,260,077	7,519,875	8,772,333	9,016,642
Recreation and cultural services	1,707,386	1,734,227	1,720,848	1,864,468	2,110,723	2,266,904	2,305,706	2,519,963	2,308,753	2,616,455
Capital outlay	618,154	2,201,608	2,294,017	15,323,477	18,162,616	51,962,068	45,378,742	32,183,452	34,327,909	41,584,963
Debt service:										
Principal	1,945,051	2,041,855	3,576,129	2,319,195	956,499	1,230,457	1,462,489	2,118,776	4,469,013	3,176,308
Interest and fiscal charges	2,666,911	914,994	736,741	550,386	1,067,141	921,023	1,011,208	1,612,867	1,564,393	1,393,601
Bond issuance costs	-	-	238,261	-	501,337	54,004	112,233	-	-	-
Total Expenditures	253,954,839	266,596,507	287,624,634	303,493,041	319,120,462	380,144,063	404,811,344	408,160,245	439,535,786	485,040,438
Excess (Deficiency) of Revenues Over (Under) Expenditures	21,561,740	7,555,795	8,275,772	5,229,195	26,821,160	(5,752,600)	(18,946,030)	25,492,959	17,037,551	13,498,610
Other Financing Sources (Uses):										
Transfers in	44,709,898	32,171,267	34,877,194	42,982,814	63,764,581	57,054,323	57,721,705	60,068,033	56,055,005	62,643,822
Transfers out	(45,407,374)	(33,213,690)	(35,228,361)	(43,827,438)	(63,892,272)	(57,459,264)	(58,200,382)	(60,045,997)	(55,327,963)	(62,671,053)
Sale of capital assets	84,234	82,680	66,775	530,898	482,754	314,576	177,979	379,646	196,999	295,175
Subscriptions	-	-	-	-	-	-	-	-	-	2,583,263
Premium on refunded bonds	-	-	192,992	-	1,444,469	-	-	-	-	-
Payment to refunding agent	-	-	(5,902,527)	-	-	-	-	-	-	-
Debt issuance	4,010,638	63,382	6,660,000	-	17,165,000	4,321,237	26,220,138	-	-	-
Total Other Financing Sources (Uses)	3,397,396	(896,361)	666,073	(313,726)	18,964,532	4,230,872	25,919,440	401,682	924,041	2,851,207
Net change in fund balance	24,959,136	6,659,434	8,941,845	4,915,469	45,785,692	(1,521,728)	6,973,410	25,894,641	17,961,592	16,349,817
Fund balance, beginning	109,697,532	134,656,668	141,316,102	150,257,947	155,173,416	200,959,108	195,709,678	202,683,088	228,577,729	245,581,553
Prior period adjustment	-	-	-	-	-	(3,727,702)	-	-	-	-
Fund balance, restated beginning	109,697,532	134,656,668	141,316,102	150,257,947	155,173,416	197,231,406	195,709,678	202,683,088	228,577,729	245,581,553
Fund balance, ending	\$ 134,656,668	\$ 141,316,102	\$ 150,257,947	\$ 155,173,416	\$ 200,959,108	\$ 195,709,678	\$ 202,683,088	\$ 228,577,729	\$ 246,539,321	\$ 261,931,370
Debt service as a percentage of noncapital expenditures	1.93%	1.12%	1.60%	1.00%	0.84%	0.66%	0.69%	0.99%	1.49%	1.03%
Total debt service	\$ 4,611,962	\$ 2,956,849	\$ 4,551,131	\$ 2,869,581	\$ 2,524,977	\$ 2,151,480	\$ 2,473,697	\$ 3,731,643	\$ 6,033,406	\$ 4,569,909
Total capital expenditures	15,443,529	2,201,608	2,294,017	15,323,477	18,162,616	51,962,068	45,378,742	32,183,452	34,327,909	41,584,963
Non capital expenditures	238,511,310	264,394,899	285,330,617	288,169,564	300,957,846	328,181,995	359,432,602	375,976,793	405,207,877	443,455,475

Source:
 County of Yolo Comprehensive Annual Report

**COUNTY OF YOLO, CALIFORNIA
 ASSESSED VALUE AND ACTUAL VALUE OF TAXABLE PROPERTY (UNAUDITED)
 LAST TEN FISCAL YEARS**

<u>Fiscal Year</u>	<u>Secured (a)</u>	<u>Unsecured (a)</u>	<u>Unitary (b)</u>	<u>Exempt (a)</u>	<u>Total Taxable Assessed Value</u>	<u>Total Direct Tax Rate</u>	<u>Total Tangible minus oth exemptions</u>
2013 - 2014	\$ 20,338,688,345	\$ 1,243,242,012	\$ 502,457,766	\$ (907,094,942)	\$ 21,177,293,181	0.99997	20,674,835,415
2014 - 2015	21,603,048,360	1,344,567,420	529,608,008	(931,766,791)	22,545,456,997	1.00000	22,015,848,989
2015 - 2016	22,990,577,057	1,371,573,631	580,812,727	(927,208,181)	24,015,755,234	1.00000	23,434,942,507
2016 - 2017	24,311,329,793	1,417,101,945	599,323,139	(1,069,951,149)	25,257,803,728	1.00000	24,658,480,589
2017 - 2018	25,583,666,347	1,502,816,718	628,411,928	(1,137,249,218)	26,577,645,775	1.00000	25,949,233,847
2018 - 2019	27,068,915,421	1,538,725,456	698,172,923	(1,199,970,604)	28,105,843,196	1.00000	27,407,670,273
2019 - 2020	28,620,366,822	1,564,878,341	685,106,184	(1,282,177,475)	29,588,173,872	1.00000	28,903,067,688
2020 - 2021	30,064,703,103	1,836,464,161	686,060,453	(1,519,494,876)	31,067,732,841	1.00000	30,381,672,388
2021 - 2022	31,456,995,505	2,003,300,937	742,016,777	(1,736,362,316)	32,465,950,903	1.00000	31,723,934,126
2022 - 2023	33,780,123,874	2,052,972,618	799,745,754	(1,828,931,400)	34,803,910,846	1.00000	34,004,165,092

Notes:

- (1) Secured property is generally real property, defined as land, mines, minerals, timber and improvements such as buildings, structures, crops, trees and vines.
- (2) Unsecured property is generally personal property including machinery, equipment, office tools and supplies.
- (3) Unitary properties are railroads and utilities crossing the county and are assessed by the State Board of Equalization.
- (4) Exempt properties include numerous full and partial exclusions/exemptions provided by the State Constitution and the legislature that relieve certain taxpayers from the burden of paying property taxes.
- (5) Due to 1978 passage of the property tax initiative Proposition 13 (Prop 13) the County does not track the estimated actual value of all County properties. Under Prop 13 property is assessed at the 1978 market value with an annual increase limited to the lesser of 2% or the CPI on properties not involved in a change of ownership or properties that did not undergo new construction. Newly acquired property is assessed at its new market value (usually the purchase price) and the value of any new construction is added to the existing base value of a parcel. As a result, similar properties can have substantially different assessed values based on the date of purchase. Additionally, Prop 13 limits the property tax rate to 1% of assessed value plus the rate necessary to fund local voter-approved bonds and special assessments.

Sources:

- a) Statement of the County Assessor to the Board of Equalization of the State of California
- b) State Board of Equalization

**COUNTY OF YOLO, CALIFORNIA
PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS (UNAUDITED)
LAST TEN FISCAL YEARS**

<u>Fiscal Year</u>	<u>County Direct Rates</u>	<u>Overlapping Rates</u>			<u>Total</u>
	<u>Yolo County General</u>	<u>Cities (1)</u>	<u>Schools (2)</u>	<u>Special Districts (3)</u>	
2013 - 2014	0.99997	0.00000	0.06379	0.00003	1.06379
2014 - 2015	1.00000	0.00000	0.05720	0.00003	1.05723
2015 - 2016	1.00000	0.00000	0.06612	0.00002	1.06613
2016 - 2017	1.00000	0.00000	0.06814	0.00002	1.06816
2017 - 2018	1.00000	0.00000	0.06678	0.00000	1.06678
2018 - 2019	1.00000	0.00000	0.06229	0.00000	1.06229
2019 - 2020	1.00000	0.00000	0.08299	0.00000	1.08299
2020 - 2021	1.00000	0.00000	0.08372	0.00000	1.08372
2021 - 2022	1.00000	0.00000	0.09694	0.00000	1.09694
2022 - 2023	1.00000	0.00000	0.09175	0.00000	1.09175

Notes:

- (1) Rates shown represents a weighted average of the 4 incorporated cities within the County of Yolo.
- (2) Rates shown represents a weighted average of the various school district and community colleges tax rate areas within the County of Yolo.
- (3) Rates shown represents a weighted average of the various special district tax rate areas within the County of Yolo.

Source:

Yolo County Website-Publication, Tax Document-Assesst Value
County of Yolo Department of Financial Services-Tax Rate

COUNTY OF YOLO, CALIFORNIA
 PRINCIPAL PROPERTY TAXPAYERS (UNAUDITED)
 JUNE 30, 2023 AND JUNE 30, 2013

Taxpayer	Nature of Business	June 30, 2023			June 30, 2013		
		Taxable Assessed Value	Rank	Percentage of Total County Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total County Taxable Assessed Value
Pacific Gas & Electric	Utility	\$ 555,654,574	1	1.71%	\$ 286,852,997	1	1.41%
Dayton Hudson Corp	Distribution/Warehouse	206,519,212	2	0.64%	101,652,445	4	0.50%
Walgreen Co.	Distribution/Warehouse	113,050,131	3	0.35%	103,230,746	3	0.51%
Harsch Investment Prop LLC	Real Estate Developer	108,892,450	4	0.34%			
SAC Ziggurat LLC	Real Estate Investment Firm	107,700,000	5	0.33%			
ET West Sacramento LLC	Property Management	91,892,256	6	0.28%			
Bayer Research & Development Services LLC	Research & Development	87,707,016	7	0.27%			
GPAI Davis Student Housing LLC	Student Housing	83,013,078	8	0.26%			
Bre Delta Industrial Sac LP	Real Estate Developer	81,701,007	9	0.25%			
Tilden-Lafayette LLC ETAL	Real Estate	79,722,688	10	0.25%			
West Capitol Commons LLC	REIT						
Pacific Coast Producers	Food Processor				57,729,201	5	0.28%
JB Management LP	Property Management				54,590,012	6	0.27%
Pacific Coast Producers	Food Processor				47,218,356	7	0.23%
Pacific Bell	Communication provider				47,084,999	8	0.23%
River City Land Holding Co LLC	Sports Entertainment				47,009,724	9	0.23%
Conaway Preservation Group LLC	Agricultural				46,120,210	10	0.23%
Industrial Woodlands	Distribution Warehouse				112,790,134	2	0.55%
MHSQ LLC (Money Store)	Finance				904,278,824		4.44%
		<u>\$ 1,515,852,412</u>		<u>4.67%</u>	<u>\$ 904,278,824</u>		<u>4.44%</u>

Source:

Compiled by Yolo County Department of Financial Services

**COUNTY OF YOLO, CALIFORNIA
PROPERTY TAX LEVIES AND COLLECTIONS (UNAUDITED)
LAST TEN FISCAL YEARS**

Fiscal Year Ended June 30,	Taxes Levied for this Fiscal Year	Collected within the Fiscal Year of Levy	
		Amount	Percentage of Levy
2014	\$ 280,414,636	\$ 277,079,018	98.81%
2015	293,508,499	290,147,976	98.86%
2016	309,943,551	307,416,496	99.18%
2017	315,301,507	313,049,906	99.29%
2018	335,376,846	333,202,896	99.35%
2019	350,976,151	348,338,447	99.25%
2020	373,830,429	370,445,927	99.09%
2021	394,321,194	389,979,031	98.90%
2022	417,980,474	414,701,138	99.22%
2023	443,266,119.10	439,402,192.69	99.13%

Source:

Annual Property Tax Collection Statistical Questionnaire.

COUNTY OF YOLO, CALIFORNIA
RATIOS OF OUTSTANDING DEBT BY TYPE (UNAUDITED)
LAST TEN FISCAL YEARS

Fiscal Year	Government Activities											Business-Type Activities								
	Special Assessment			Certificates of Participation			2017		2019		2020		2019		2020			Total Primary Government	Percentage of Assessed Value	Percentage of Personal Income
	Bonds	Loans Payable	Revenue	Lease	Bonds	Lease	Revenue	Lease	Bonds	Lease	Trane Energy Lease	Capital Leases	Solid Waste Bonds	Loans Payable	Capital Leases					
2013-2014	7,330,000	5,039,976	25,840,000	-	-	-	-	-	-	-	-	8,588,554	-	163,247	4,592	46,966,369	0.22%	0.47%		
2014-2015	7,060,000	4,228,383	24,905,000	-	-	-	-	-	-	-	-	7,199,676	-	151,316	2,341	43,546,716	0.19%	0.41%		
2015-2016	6,660,000	3,860,415	23,940,000	-	-	-	-	-	-	-	-	5,612,756	-	145,245	7,727	40,226,143	0.17%	0.36%		
2016-2017	6,325,000	3,547,543	22,945,000	-	-	-	-	-	-	-	-	3,839,785	-	132,889	3,946	36,794,163	0.15%	0.32%		
2017-2018	6,141,062	3,207,850	21,941,604	18,609,469	-	-	-	-	-	-	-	3,528,286	-	120,243	-	53,548,514	0.20%	0.45%		
2018-2019	5,772,290	2,842,350	20,940,941	17,948,444	4,221,189	-	-	-	-	-	-	96,866	-	366,000	-	52,188,080	0.19%	0.42%		
2019-2020	5,393,518	2,448,147	19,960,278	17,257,419	3,983,173	16,000,000	10,159,381	744,445	14,292,991	341,204	-	744,445	14,292,991	341,204	-	90,580,556	0.31%	0.71%		
2020-2021	5,009,746	2,060,336	18,944,615	16,536,394	3,747,036	15,388,099	10,159,381	551,351	13,787,091	315,710	-	551,351	13,787,091	315,710	-	86,499,759	0.29%	N/A		
2021-2022	4,620,974	1,640,944	16,175,000	15,780,369	3,504,263	14,755,192	9,541,048	-	13,261,191	10,409,498	-	-	13,261,191	10,409,498	-	89,688,479	0.28%	N/A		
2022-2023	4,195,000	1,190,803	15,295,000	13,925,000	3,254,668	14,105,450	8,907,751	-	11,090,000	10,007,547	-	-	11,090,000	10,007,547	-	81,971,219	0.24%	N/A		

Note:
N/A = data not available

Source:
County of Yolo Department of Financial Services

**COUNTY OF YOLO, CALIFORNIA
 COMPUTATION OF LEGAL DEBT MARGIN (UNAUDITED)
 LAST TEN FISCAL YEARS**

<u>Fiscal Year</u>	<u>Assessed Value</u>	<u>Legal Debt Limit at 1.25%</u>	<u>Total net applicable debt</u>	<u>Legal Debt Margin</u>	<u>Legal Debt Margin / Debt Limit</u>
2013-2014	\$ 21,177,293,181	\$ 264,716,165	\$ -	\$ 264,716,165	100.00%
2014-2015	22,545,456,997	281,818,212	-	281,818,212	100.00%
2015-2016	24,015,755,234	300,196,940	-	300,196,940	100.00%
2016-2017	25,257,803,728	315,722,547	-	315,722,547	100.00%
2017-2018	26,577,645,775	332,220,572	-	332,220,572	100.00%
2018-2019	28,105,843,196	351,323,040	-	351,323,040	100.00%
2019-2020	29,588,173,872	369,852,173	-	369,852,173	100.00%
2020-2021	31,067,732,841	388,346,661	-	388,346,661	100.00%
2021-2022	32,465,950,903	405,824,386	-	405,824,386	100.00%
2022-2023	34,004,165,092	425,052,064	-	425,052,064	100.00%

Notes:

1) Government Code Section 29909 provides that the total amount of general obligation bonded indebtedness shall not at any time exceed 1.25% of the taxable property of the County as shown by the last equalized assessment roll. If water conservation, flood control, irrigation, reclamation, or drainage works improvements, or purposes, or the construction of select County roads is included in any proposition submitted, the total amount of bonded indebtedness may exceed 1.25% but shall not exceed 3.75% of the taxable property of the County as shown by the last equalized assessment roll.

Data Source:

Statement of the County Assessor to the Board of Equalization of the State of California

**COUNTY OF YOLO, CALIFORNIA
DIRECT AND OVERLAPPING BONDED DEBT (UNAUDITED)
JUNE 30, 2023**

2022-2023 Assessed Valuation: \$ 34,803,910,846 (includes unitary utility valuation)

<u>Overlapping Tax and Assessment Debt:</u>	<u>% Applicable (1)</u>	<u>June 30, 2023</u>
Los Rios Community College District	8.520%	\$ 38,212,200
Solano County Community College District	1.916%	6,579,753
Yuba Joint Community College District	29.008%	51,325,626
Davis Joint Unified School District	99.671	148,175,892
Davis Joint Unified School District Community Facilities District No. 2	100.000%	4,060,000
Esparto Unified School District	100.000%	1,079,950
Pierce Joint Unified School District	22.775%	3,807,057
River Delta Joint Unified School District School Facilities Improvement District No. 2	50.792%	5,092,164
Washington Unified School District	100.000%	124,654,270
Winters Joint Unified School District	84.066%	44,909,209
Woodland Joint Unified School District	99.015%	23,653,693
City of Davis Community Facilities Districts	100.000%	20,645,155
City of West Sacramento Community Facilities Districts	100.000%	99,930,838
City of Woodland Community Facilities Districts	100.000%	89,680,000
Yolo County Library Community Facilities District No. 1989-1	100.000%	4,195,000
California Municipal Finance Authority Community Facilities Districts	100.000%	27,715,000
Yolo County 1915 Act Bonds	100.000%	560,000
Special District 1915 Act Bonds	100.000%	49,416,566
Total Overlapping Tax and Assessment Debt		\$ 743,692,373

<u>Direct and Overlapping General Fund Debt:</u>		
Yolo County General Fund Obligations	100.000%	56,678,671
Yolo County Board of Education Certificates of Participation	100.000%	4,775,000
Yuba Joint Community College District General Fund Obligations	29.008%	3,183,188
Davis Joint Unified School District Certificates of Participation	99.671%	36,634,076
Washington Unified School District General Fund Obligations	100.000%	66,964,411
Winters Joint Unified School District General Fund Obligations	84.066%	2,564,013
Woodland Joint Unified School District Certificates of Participation	99.015%	8,143,984
City of West Sacramento General Fund Obligations and Pension Obligation Bonds	100.000%	12,198,466
City of Woodland General Fund Obligations	100.000%	4,376,814
TOTAL GROSS DIRECT AND OVERLAPPING GENERAL FUND DEBT		\$ 195,518,623
Less: West Sacramento supported obligation bonds		6,798,017
TOTAL NET DIRECT AND OVERLAPPING GENERAL FUND DEBT		\$ 188,720,606

OVERLAPPING TAX INCREMENT DEBT (Successor Agencies): 100.000% \$ 94,449,236

TOTAL DIRECT DEBT \$ 56,678,671
TOTAL GROSS OVERLAPPING DEBT \$ 976,981,561
TOTAL NET OVERLAPPING DEBT \$ 970,183,544

GROSS COMBINED TOTAL DEBT \$ 1,033,660,232 (2)
NET COMBINED TOTAL DEBT \$ 1,026,862,215

(continued)

**COUNTY OF YOLO, CALIFORNIA
DIRECT AND OVERLAPPING BONDED DEBT (UNAUDITED)
JUNE 30, 2023**

- (1) The percentage of overlapping debt applicable to the County is estimated using taxable assessed property value. Applicable percentages were estimated by determining the portion of the overlapping district's assessed value that is within the boundaries of the County divided by the district's total taxable assessed value.
- (2) Excludes tax and revenue anticipation notes, enterprise revenue, mortgage revenue and non-bonded capital lease obligations.

Ratios to 2022-23 Assessed Valuation:

Total Overlapping Tax and Assessment Debt	2.14%
Total Direct Debt (\$61,403,373)	0.16%
Gross Combined Total Debt	2.97%
Net Combined Total Debt	2.95%

Ratios to Redevelopment Successor Agencies Incremental Valuation (\$6,934,934,142):

Total Overlapping Tax Increment Debt	1.36%
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Source:

California Municipal Statistics, Inc.

**COUNTY OF YOLO, CALIFORNIA
 DEMOGRAPHICS AND ECONOMIC STATISTICS (UNAUDITED)
 LAST TEN FISCAL YEARS**

<u>Year</u>	<u>Population as of January 1</u>	<u>(2) Personal Income (In Thousands)</u>	<u>(2) Per Capita Income</u>	<u>(3) Labor Force</u>	<u>(3) No. of Employed</u>	<u>(3) Unemployment Rate</u>	<u>(4) Public School Enrollment (4)</u>
2014	208,246	9,990,719	47,941	103,700	96,400	7.1%	29,185
2015	211,813	10,660,604	50,277	104,600	98,200	6.1%	29,345
2016	214,555	11,034,896	51,176	105,100	99,000	5.8%	29,681
2017	218,896	11,372,235	52,052	107,200	102,300	4.6%	29,841
2018	220,306	11,821,166	53,704	106,300	102,500	3.6%	30,067
2019	222,581	12,375,073	56,123	109,200	105,000	3.9%	30,085
2020	221,165	12,830,169	58,391	104,300	93,400	10.5%	30,569
2021	217,500	14,126,183	66,308	107,100	101,200	5.5%	29,839
2022	221,165	14,277,264	64,279	108,200	104,600	3.3%	29,689
2023	231,191	Not Available	Not Available	109,800	103,900	5.3%	29,803

Detail of estimated population, as of January 1, 2022 (1):

<u>Incorporated Cities</u>	<u>2022</u>	<u>2023</u>
Davis	64,869	67,030
West Sacramento	52,837	56,145
Winters	7,422	7,722
Woodland	60,137	61,386
Total of Incorporated Cities	185,265	194,306
Total of Unincorporated Areas	35,900	36,885
Total Population	221,165	231,191

Notes:

N/A = Data not available

Sources:

- (1) California Department of Finance (www.dof.ca.gov)
- (2) U.S. Department of Commerce, Bureau of Economic Analysis (www.bea.gov)
- (3) California Department of Employment Development, Labor Market Information Division (www.edd.ca.gov)
- (4) California Department of Education (www.cde.ca.gov)

**COUNTY OF YOLO, CALIFORNIA
 PRINCIPAL EMPLOYERS (UNAUDITED)
 JUNE 30, 2023 AND JUNE 30, 2013**

June 30, 2023				June 30, 2013			
Employer	Jobs (1)	Rank	Percentage of Total County Employment	Employer	Jobs (2)	Rank	Percentage of Total County Employment
State of California	20,949	1	20.12%	University of California, Davis	12,639	1	14.27%
University of California Davis	10,766	2	10.34%	State of California	2,480	2	2.80%
Yolo County	10,487	3	10.07%	Cache Creek Casino Resort	2,200	3	2.48%
U.S. Government	2,587	4	2.49%	Pacific Gas & Electric Co.	1,731	4	1.95%
Cache Creek Casino Resort	2,000	5	1.92%	Yolo County	1,257	5	1.42%
Dignity Health	1,154	6	1.11%	Woodland Joint Unified Sch Dist.	1,000	6	1.13%
Raley's Inc.	879	7	0.84%	Woodland Healthcare	949	7	1.07%
Pacific Gas and Electric Co.	860	8	0.83%	Raily's Family of fine Stores	830	8	0.94%
Clark Pacific Corp.	675	9	0.65%	Davis Joint Unified School District	790	9	1.95%
City of West Sacramento	843	10	0.81%	City of Davis	700	10	0.79%
Total ten largest	<u>51,200</u>			Total ten largest	<u>24,576</u>		
Total all others	<u>52,900</u>			Total all others	<u>64,024</u>		
Total County employment (3)	<u><u>104,100</u></u>			Total County employment (3)	<u><u>88,600</u></u>		

Source:

- (1) Sacramento Business Journal, June 33, 2023
- (2) County of Yolo Comprehensive Annual Report, Fiscal Year Ended June 30, 2013
- (3) State of California, Employment Development Department, Labor Market Division.

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**COUNTY OF YOLO, CALIFORNIA
FULL-TIME EQUIVALENT EMPLOYEES BY FUNCTION/PROGRAM (UNAUDITED)
LAST TEN FISCAL YEARS**

Function/Program	Full-Time Equivalent Employees as of June, 30									
	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
General Government										
Administration	31	34	35	30	36	35	35	34	39	36
Finance	54	56	59	52	58	60	62	63	68	68
Facilities	14	13	14	13	16	17	18	19	23	23
Other	65	70	66	56	70	76	75	75	81	85
	<u>164</u>	<u>173</u>	<u>174</u>	<u>151</u>	<u>180</u>	<u>188</u>	<u>190</u>	<u>191</u>	<u>211</u>	<u>212</u>
Public Protection										
Child Support Enforcement	54	49	49	43	51	49	49	82	82	80
District Attorney	97	106	106	96	103	97	97	97	98	99
Public Defender	34	35	36	35	40	41	41	41	48	48
Sheriff-Coroner	261	251	273	262	274	289	289	292	304	307
Probation	120	116	129	105	121	147	103	100	105	104
Other	53	73	57	50	71	72	73	76	74	82
	<u>619</u>	<u>630</u>	<u>650</u>	<u>591</u>	<u>660</u>	<u>695</u>	<u>652</u>	<u>688</u>	<u>711</u>	<u>720</u>
Public Ways & Facilities	45	45	46	44	49	49	49	49	49	52
Health & Sanitation										
Public Health	91	102	91	89	90	87	92	156	161	162
Mental Health	85	92	72	85	113	120	125	120	117	132
	<u>176</u>	<u>194</u>	<u>163</u>	<u>174</u>	<u>203</u>	<u>207</u>	<u>217</u>	<u>276</u>	<u>278</u>	<u>294</u>
Public Assistance										
Employment & Social Services	353	421	439	365	424	450	458	466	483	499
Other	10	10	10	4	8	8	12	10	14	9
	<u>363</u>	<u>431</u>	<u>449</u>	<u>369</u>	<u>432</u>	<u>458</u>	<u>470</u>	<u>476</u>	<u>497</u>	<u>508</u>
Education										
County Library	38	39	41	36	41	42	42	39	39	41
Agriculture Education	2	-	-	-	-	-	-	-	-	-
	<u>40</u>	<u>39</u>	<u>41</u>	<u>36</u>	<u>41</u>	<u>42</u>	<u>42</u>	<u>39</u>	<u>39</u>	<u>41</u>
Recreation and Cultural - Parks										
Parks	8	6	6	6	7	7	7	6	5	5
Museum	-	-	-	-	-	1	1	1	1	1
	<u>8</u>	<u>6</u>	<u>6</u>	<u>6</u>	<u>7</u>	<u>8</u>	<u>8</u>	<u>7</u>	<u>6</u>	<u>6</u>
County Landfill	25	25	25	27	33	33	33	33	33	33
County Airport	-	-	-	1	-	-	-	-	-	-
Total FTE's	<u>1,440</u>	<u>1,543</u>	<u>1,554</u>	<u>1,399</u>	<u>1,605</u>	<u>1,680</u>	<u>1,661</u>	<u>1,759</u>	<u>1,824</u>	<u>1,866</u>

Source:
Authorized position resolution report

**COUNTY OF YOLO, CALIFORNIA
OPERATING INDICATORS BY FUNCTION/DEPARTMENT (UNAUDITED)
LAST TEN FISCAL YEARS**

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
General Government										
Tax Collector										
Number of tax bills issued	63,544	63,362	63,449	64,078	64,888	65,352	66,338	66,819	67,107	68,750
County Counsel										
Annual attorney hours	10,163	8,181	9,786	14,203	15,017	14,771	16,932	17,001	13,437	15,002
Public Protection										
Sheriff										
Total patrol calls for service	35,575	36,760	31,660	31,059	31,467	33,550	37,442	37,545	38,959	43,215
Total jail bookings	8,353	8,621	7,951	7,829	7,486	7,348	6,176	4,734	4,892	5,149
Average jail population	455	411	375	389	364	327	289	219	278	251
Animal shelter average daily population	107	103	98	99	91	115	88	63	95	127
Probation										
Total minors booked	741	521	497	390	309	225	123	41	54	61
Total minors released	736	507	488	394	321	241	139	41	54	63
Average Juvenile Hall daily population	24	27	37	38	34	23	10	5	5	4
District Attorney										
Total felony cases filed	2,315	1,849	1,406	1,655	1,555	1,674	1,752	1,418	1,556	1,461
Total misdemeanor cases filed	3,540	4,836	6,194	6,473	7,102	5,679	4,110	2,575	2,494	2,856
Agriculture										
Pesticides permits issued	670	599	714	705	837	808	709	641	653	632
Phytosanitary certificates issued	7,179	6,464	6,093	7,215	6,602	6,059	6,579	7,652	6,115	5,824
Phytofield acres inspected	29,180	22,568	19,962	25,540	32,213	30,392	24,894	22,080	15,809	15,650
Weights & Measures devices	8,942	8,921	9,587	9,444	9,248	8,943	9,290	9,398	10,958	11,248
Pounds of rodent bait manufactured	47,425	46,000	38,875	51,675	28,900	39,325	1,400	-	-	N/A
Buildings Division										
Number of permits issued	737	842	677	941	1,066	1,024	1,003	1,076	993	1,338
Recorder										
Total documents recorded	32,238	34,791	35,705	39,054	33,386	33,631	33,327	52,773	38,234	49,080
Public Ways & Facilities										
No data										

(continued)

COUNTY OF YOLO, CALIFORNIA
 OPERATING INDICATORS BY FUNCTION/DEPARTMENT (UNAUDITED)
 LAST TEN FISCAL YEARS

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
Health & Sanitation										
Health Department										
Primary care clinic visits **	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-
Detention Health sick calls	8,702	5,009	15,564	8,820	8,486	4,309	5,867	100	4,817	4,989
Adult Day Health Center										
average daily attendance	48	51	53	54	53	54	52	55	53	49
Women, Infants & Children (WIC) caseload	5,243	5,048	4,451	4,135	4,720	4,175	3,705	3,488	3,400	3,640
Mental Health Numbers of service units (minute)	2,594,877	2,523,545	2,818,309	2,930,408	2,848,205	3,327,413	4,042,116	3,797,369	3,356,545	3,818,445
Public Assistance										
Employment & Social Services										
Average monthly active elder abuse cases	17	25	29	25	32	143	223	245	330	414
Elder abuse reports	663	781	849	786	845	670	90	94	91	99
Average annual food stamp cases	8,288	9,631	10,744	10,266	9,990	9,966	12,224	13,131	14,226	14,897
Value of foods stamps issued	30,310,869	32,624,593	34,442,435	32,186,168	29,904,667	28,454,772	31,317,886	33,454,103	42,571,308	63,358,346
Average monthly In-Home Support hours	182,333	214,756	238,998	250,569	262,949	279,973	316,955	327,184	338,698	356,679
Education										
Library										
Total circulation	1,090,149	1,318,092	1,289,932	1,198,222	1,279,578	1,487,268	927,459	668,923	1,236,355	1,549,819
Recreation & Cultural										
Boat launch passes sold	68	70	89	58	62	63	47	83	91	75
Cars and day use passes sold	4,062	3,300	4,351	3,239	4,652	5,539	4,321	-	23	72
Camping nights	2,064	545	952	2,898	1,727	1,579	1,294	2,076	1,435	2,267
Sanitation Enterprise Fund										
Total tonnage entering landfill	356,311	350,058	533,181	557,444	413,744	341,598	378,276	368,162	367,042	539,043
Total tonnage recycled	182,798	173,095	191,341	204,378	208,510	154,377	191,638	182,834	165,966	338,161
Total tonnage disposed	173,513	176,963	341,840	353,066	205,234	187,221	186,638	185,328	201,076	200,882
Source:										
County of Yolo departments										
**In FY 08-09 Health department clinic visits only include patient visits with primary care physician.										

COUNTY OF YOLO, CALIFORNIA
 CAPITAL ASSETS BY FUNCTION (UNAUDITED)
 LAST TEN FISCAL YEARS

Function	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
General Government										
Vehicles	98	27	49	30	32	26	27	28	33	33
Motorized heavy equipment	4	2	1	3	3	3	3	3	3	3
Office buildings	5	5	5	5	5	5	5	6	7	7
Other Structures	1	1	1	1	1	1	1	1	2	2
Leased storage facility	1	1	1	1	1	1	1	1	1	1
Microwave towers	2	2	2	2	2	2	2	2	2	2
Communication sites	3	3	3	3	3	3	3	3	3	3
Town Halls	1	1	1	1	1	1	1	1	1	1
Solar Arrays	3	3	3	3	3	3	3	3	3	3
Airports	1	1	1	1	1	1	1	1	1	1
Public Protection										
Sheriff										
Vehicles	116	97	106	108	133	107	125	117	124	133
Watercraft	7	6	6	7	7	7	7	8	8	8
Motorized heavy equipment	2	1	1	1	2	1	1	1	1	1
Aircraft	1	1	1	1	1	1	1	1	1	1
Office buildings	1	1	1	1	1	1	1	1	1	1
Morgue facilities	1	1	1	1	1	1	1	1	1	1
Training facilities	1	1	1	1	1	1	1	1	1	1
Detention facilities	2	2	2	2	2	2	2	2	2	2
Animal services facilities	2	2	2	2	2	2	2	2	2	2
Storage facilities	1	1	1	1	1	1	1	1	1	1
District Attorney										
Vehicles	40	36	43	49	43	37	40	30	36	28
Office Buildings	1	1	1	1	1	1	1	1	1	1
Leased Office Buildings	-	1	1	1	1	1	1	1	1	1
Probation										
Vehicles	39	33	35	38	39	44	46	38	37	39
Motorized heavy equipment	-	2	-	-	-	-	-	-	-	-
Office buildings	1	1	1	1	1	1	1	1	1	1
Leased office facilities	1	-	1	1	1	1	1	1	1	1
Detention facilities	1	1	1	1	1	1	1	1	1	1

COUNTY OF YOLO, CALIFORNIA
 CAPITAL ASSETS BY FUNCTION (UNAUDITED)
 LAST TEN FISCAL YEARS

Function	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
Public Protection (continued)										
Other										
Vehicles	44	38	35	39	55	36	36	45	44	49
Motorized heavy equipment	-	1	4	4	1	1	1	1	1	1
Courthouses	1	1	1	1	1	1	1	1	1	1
County owned office buildings	3	3	3	3	3	3	3	3	3	3
Leased office buildings	1	1	1	1	1	1	-	-	-	-
Storage facilities	1	1	1	1	1	1	1	1	1	1
Public Ways & Facilities										
Road Department										
Vehicles	26	20	23	27	28	28	27	28	28	39
Motorized heavy equipment	23	25	32	37	37	46	51	51	49	44
Office buildings	2	2	2	2	1	1	1	1	1	1
Road miles maintained	757	757	756	758	755	755	752	752	752	752
Bridges	158	158	147	147	147	147	147	147	147	147
Culverts	1,650	1,650	1,650	1,650	1,650	1,650	1,650	1,650	1,650	1,650
Health & Sanitation										
Vehicles	41	49	52	57	57	57	64	69	65	63
Office buildings	3	3	3	3	3	3	3	4	4	4
Leased office buildings	-	-	1	1	1	1	1	1	1	1
County Service Areas:										
Water connections	1,006	1,006	1,006	1,002	1,002	1,002	1,002	1,002	1,002	1,002
Sewer connections	876	876	876	868	868	868	868	868	868	868
Landfill facilities:										
Vehicles	11	11	11	12	13	11	11	11	12	13
Motorized heavy equipment	8	7	7	11	14	13	13	15	17	16
Operating landfill	1	1	1	1	1	1	1	1	1	1
Buildings	3	3	3	3	3	3	3	3	3	3
Public Assistance										
Vehicles	46	55	60	61	62	53	72	66	50	46
Motorized heavy equipment	1	2	2	1	1	1	1	1	1	2
Leased office buildings	1	2	2	2	2	2	1	1	1	1
County owned office buildings	1	1	1	1	1	1	2	2	2	2
Leased storage facility	1	1	1	1	1	1	1	1	1	1

**COUNTY OF YOLO, CALIFORNIA
CAPITAL ASSETS BY FUNCTION (UNAUDITED)
LAST TEN FISCAL YEARS**

Function	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
Education										
Vehicles	6	1	1	1	1	1	1	1	1	1
Office buildings	1	1	1	1	1	1	1	1	1	1
Leased Library Facilities	1	1	1	1	1	1	1	1	1	1
County owned Libraries	6	6	6	6	6	6	1	1	6	6
Recreation & Cultural										
Parks										
Vehicles	11	8	8	8	11	10	10	12	12	11
Motorized heavy equipment	7	10	10	10	11	12	12	13	14	13
Boat Ramps	3	3	3	3	3	3	3	3	3	3
Golf course	1	1	1	1	1	1	1	1	1	1
Parks	7	7	7	7	7	7	1	7	7	7
Museum	1	1	1	1	1	1	1	1	1	1
Other buildings	1	1	1	1	1	1	1	1	1	1

Source:
County of Department of Financial Services



COUNTY OF YOLO
YEAR ENDED JUNE 30, 2023

SINGLE AUDIT REPORT

Focused
on YOU



COUNTY OF YOLO, CALIFORNIA

Single Audit Report

Year Ended June 30, 2023

COUNTY OF YOLO, CALIFORNIA

Single Audit Report

Year Ended June 30, 2023

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INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Honorable Board of Supervisors
County of Yolo, California

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County of Yolo, California (the "County"), as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated June 3, 2024.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as described in the accompanying schedule of findings and questioned costs, we identified certain deficiencies in internal control that we consider to be material weaknesses and significant deficiencies.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. We consider the deficiencies described in the accompanying schedule of findings and questioned costs as items 2023-001, 2023-002, and 2023-003 to be material weaknesses.

A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiency described in the accompanying schedule of findings and questioned costs as item 2023-004 to be a significant deficiency.



To the Honorable Board of Supervisors
County of Yolo, California

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

County of Yolo's Response to Findings

Government Auditing Standards requires the auditor to perform limited procedures on the County's response to the findings identified in our audit and described in the accompanying schedule of findings and questioned costs. The County's response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "Lance, Soll & Lughard, LLP". The signature is written in a cursive, flowing style.

Sacramento, California
June 3, 2024



INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE AND REPORT ON SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS REQUIRED BY THE UNIFORM GUIDANCE AND SUPPLEMENTAL SCHEDULES OF CALIFORNIA DEPARTMENT OF COMMUNITY SERVICES AND DEVELOPMENT

To the Honorable Board of Supervisors
County of Yolo, California

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited the County of Yolo, California (the "County")'s compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of the County's major federal programs for the year ended June 30, 2023. The County's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2023.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of *Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the County's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the County's federal programs.



To the Honorable Board of Supervisors
County of Yolo, California

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the County's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the County's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the County's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the County's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.



To the Honorable Board of Supervisors
County of Yolo, California

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance and Supplemental Schedules of California Department of Community Services and Development

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County, as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the County's basic financial statements. We issued our report thereon dated June 3, 2024, which contained unmodified opinions on those financial statements. Our audit was performed for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. The Supplemental Schedules of California Department of Community Services and Development are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards and Supplemental Schedules of California Community Services and Development are fairly stated in all material respects in relation to the basic financial statements as a whole.

Lance, Solt & Lughard, LLP

Sacramento, California
June 3, 2024

COUNTY OF YOLO
Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2023

<i>Federal Grantor/Pass-Through Grantor/Program or Cluster Title</i>	<i>Assistance Listing Number</i>	<i>Unique Entity Identifying Number</i>	<i>Passed-Through to Subrecipients</i>	<i>Total Federal Expenditures</i>
SNAP Cluster				
U.S. Department of Agriculture				
Pass-Through Programs:				
State of California Department of Public Health State Administrative Matching Grants for the Supplemental Nutrition Assistance Program*	10.561	KD2JSY6LNMW7	\$ -	\$ 290,514
State of California Department of Social Services State Administrative Matching Grants for the Supplemental Nutrition Assistance Program*	10.561	LDJ1MM9L56K7	-	5,393,273
Total SNAP Cluster			-	5,683,787
Child Nutrition Cluster				
U.S. Department of Agriculture				
Pass-Through Programs:				
State of California Department of Education National School Lunch Program	10.555	HWECY7CDW9Y7	-	4,507
Total Child Nutrition Cluster			-	4,507
Total U.S. Department of Agriculture			-	5,688,294
WIOA Cluster				
U.S. Department of Labor				
Pass-Through Programs:				
State of California Department of Employment Development WIOA Adult Program	17.258	LNCZQ5EVCG36	-	623,276
WIOA Youth Activities	17.259	LNCZQ5EVCG36	-	711,614
WIOA Dislocated Worker Formula Grants	17.278	LNCZQ5EVCG36	-	503,648
Total WIOA Cluster			-	1,838,538
Total U.S. Department of Labor			-	1,838,538
Highway Safety Cluster				
U.S. Department of Transportation				
Pass-Through Programs:				
State of California Office of Traffic Safety National Priority Safety Programs	20.616	XCA4E3XL2KY7	-	323,886
Total Highway Safety Cluster			-	323,886
Total U.S. Department of Transportation			-	323,886
477 Cluster				
U.S. Department of Health and Human Services				
Pass-Through Programs:				
State of California Department of Social Services Temporary Assistance for Needy Families	93.558	LDJ1MM9L56K7	1,771,045	20,307,131
State of California Department of Community Services Community Services Block Grant (23F-4052)	93.569	F4LGDJEVBFK4	-	63,574
Community Services Block Grant (22F-5052)	93.569	F4LGDJEVBFK4	-	227,614
Community Services Block Grant (20F-3691)	93.569	F4LGDJEVBFK4	-	168,825
Total 477 Cluster			1,771,045	20,767,144
Medicaid Cluster				
U.S. Department of Health and Human Services				
Pass-Through Programs:				
State of California Department of Health Care Services Medical Assistance Program*	93.778	JE73CDQUAPA7	-	14,361,045
Total Medicaid Cluster			-	14,361,045
Total U.S. Department of Health and Human Services			1,771,045	35,128,189
Disability Insurance/SSI Cluster				
Social Security Administration				
Direct Programs:				
Supplemental Security Income (SSI)	96.006	N/A	-	9,000
Total Disability Insurance/SSI Cluster			-	9,000
Total Social Security Administration			-	9,000

COUNTY OF YOLO
Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2023

<i>Federal Grantor/Pass-Through Grantor/Program or Cluster Title</i>	<i>Assistance Listing Number</i>	<i>Unique Entity Identifying Number</i>	<i>Passed-Through to Subrecipients</i>	<i>Total Federal Expenditures</i>
Other Programs				
U.S. Department of Agriculture				
Pass-Through Programs:				
State of California Department of Food and Agriculture Plant and Animal Disease, Pest Control, and Animal Care	10.025	MN3QCQBG8X75	-	387,428
State of California Department of Public Health Special Supplemental Nutrition Program for Women, Infants and Children (WIC)	10.557	KD2JSY6LNMW7	-	1,450,403
Total Department of U.S. Agriculture			-	1,837,831
U.S. Department of Housing and Urban Development				
Pass-Through Programs:				
State of California Department of Housing and Community Development Community Development Block Grants/State's Program and Non-Entitlement Grants in Hawaii	14.228	L4JQPJ7N5NT4	31,821	34,338
Community Development Block Grants/State's Program and Non-Entitlement Grants in Hawaii - Beginning Loan Balance	14.228	L4JQPJ7N5NT4	-	1,404,489
Total for Program			31,821	1,438,827
COVID-19 - Emergency Solutions Grant Program	14.231	L4JQPJ7N5NT4	1,228,651	3,093,009
Home Investment Partnerships Program - Beginning Loan Balance	14.239	L4JQPJ7N5NT4	-	8,189,556
Total U.S. Department of Housing and Urban Development			1,260,472	12,721,392
U.S. Department of Justice				
Direct Programs:				
Criminal and Juvenile & Mental Health Collaboration Program	16.745	N/A	-	213,290
Smart Prosecution Initiative	16.825	N/A	-	130,166
Equitable Sharing Program	16.922	N/A	-	121,855
Pass-Through Programs:				
State of California Board of State and Community Corrections COVID-19 - 2020 Coronavirus Emergency Supplemental Funding	16.034	LV1YMJ34Q7U9	-	42,262
Edward Byrne Memorial Justice Assistance Grant	16.738	LV1YMJ34Q7U9	-	578,129
State of California Governor's Office of Emergency Services Victims of Crime Act	16.575	UTM3S7LKYQZ4	-	1,208,928
Violence Against Women Act	16.588	UTM3S7LKYQZ4	-	218,180
Paul Coverdell Forensic Sciences Improvement Grant Program	16.742	UTM3S7LKYQZ4	-	45,099
Total U.S. Department of Justice			-	2,557,909
U.S. Department of Labor				
Pass-Through Programs:				
State of California Department of Employment Development COVID-19 WIOA National Dislocated Worker Grants / WIA National Emergency Grants	17.277	LNCZQ5EVC36	-	35,813
Total U.S. Department of Labor			-	35,813
U.S. Department of Transportation				
Direct Programs:				
Airport Improvement Program	20.106	N/A	-	16,420
Construction Taxiway A Run-Up Areas	20.106	N/A	-	444,824
COVID-19 - Airport Improvement Program	20.106	N/A	-	25,728
Total U.S. Department of Transportation			-	486,972
U.S. Department of Treasury				
Direct Programs:				
COVID-19 - Coronavirus State and Local Fiscal Recovery Fund*	21.027	N/A	2,978,711	9,571,861
Total U.S. Department of Treasury			2,978,711	9,571,861
Institute of Museum and Library Services				
Pass-Through Programs:				
California State Library Grants to States	45.310	SEF8B2944EP9	-	12,000
Total Institute of Museum and Library Services			-	12,000
U.S. Department of Health and Human Services				
Direct Programs:				
Epidemiology & Laboratory Capacity for Infectious Diseases	93.323	N/A	-	8,423
Epidemiology & Laboratory Capacity for Infectious Diseases - Workforce Development PH 1	93.354	N/A	-	280,744
Activities to Support State, Tribal, Local and Territorial Health Department Response to Public Health or Healthcare Crisis	93.391	N/A	-	303,074

The accompanying notes are an integral part of this schedule.

COUNTY OF YOLO
Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2023

<i>Federal Grantor/Pass-Through Grantor/Program or Cluster Title</i>	<i>Assistance Listing Number</i>	<i>Unique Entity Identifying Number</i>	<i>Passed-Through to Subrecipients</i>	<i>Total Federal Expenditures</i>
Pass-Through Programs:				
National Environmental Health Association Retail Flexible Funding Model	93.103	G-OATR-202111-01405	-	5,898
State of California Department of Public Health				
Public Health Emergency Preparedness	93.069	KD2JSY6LNMW7	-	235,267
Project Grants and Cooperative Agreements for Tuberculosis Control Programs	93.116	KD2JSY6LNMW7	-	28,018
Immunization Cooperative Agreements	93.268	KD2JSY6LNMW7	-	1,223,938
Promoting Safe and Stable Families	93.505	KD2JSY6LNMW7	-	298,901
Medical Assistance Program	93.778	KD2JSY6LNMW7	-	353,456
Strengthening U.S. Public Health Infrastructure, Workforce, and Data Systems	93.967	KD2JSY6LNMW7	-	160,214
Epidemiology & Laboratory Capacity for Infectious Diseases	93.323	KD2JSY6LNMW7	-	2,586,232
National Bioterrorism Hospital Preparedness Program	93.889	KD2JSY6LNMW7	-	167,896
Maternal and Child Health Services Block Grant to the States	93.994	KD2JSY6LNMW7	-	125,489
State of California Department of Health Care Services				
Children's Health Insurance Program	93.767	79-652-8263	-	82,517
Medication Assisted Treatment Expension Project	93.788	79-652-8263	-	617
Block Grants for Community Mental Health Services	93.958	79-652-8263	-	307,440
Block Grants for Prevention and Treatment of Substance Abuse	93.959	79-652-8263	-	1,643,938
State of California Governor's Office of Emergency Services				
Children's Justice Grants to States	93.643	UTM3S7LKYQZ4	-	768
State of California Department of Social Services				
Guardianship Assistance	93.090	LDJ1MM9L56K7	-	12,495
Promoting Safe and Stable Families	93.556	LDJ1MM9L56K7	-	108,754
Refugee and Entrant Assistance State Administer Program	93.566	LDJ1MM9L56K7	-	296,736
Stephanie Tubbs Jones Child Welfare Services Program	93.645	LDJ1MM9L56K7	-	99,803
Foster Care Title IV-E *	93.658	LDJ1MM9L56K7	-	6,762,864
Adoptions Eligibility	93.659	LDJ1MM9L56K7	-	39,277
Adoption Administration	93.659	LDJ1MM9L56K7	-	31,851
Adoption Assistance	93.659	LDJ1MM9L56K7	-	7,831,654
ARRA - Foster Care Title IV-E	93.659	LDJ1MM9L56K7	-	357,132
Total for Program			-	8,259,914
Social Services Block Grant	93.667	LDJ1MM9L56K7	-	1,665,976
APS/CSBG	93.747	LDJ1MM9L56K7	-	352,346
CHAFFE Foster Care Independent Living	93.674	LDJ1MM9L56K7	-	67,103
Total U.S. Department of Health and Human Services			-	25,438,821
U.S. Department of Homeland Security				
Pass-Through Programs:				
State of California Department of Boating and Waterways				
Law Enforcement Equipment Grant Program	97.012	N8S7JWJFH378	-	49,212
State of California Governor's Office of Emergency Services				
Disaster Grants - Public Assistance (Presidentially Declared Disasters)	97.036	62-423-4894	-	-
Emergency Management Performance Grants	97.042	62-423-4894	-	-
Emergency Management Performance Grants	97.042	UTM3S7LKYQZ4	-	118,782
Total for Program			-	118,782
Homeland Security Grant Program	97.067	UTM3S7LKYQZ4	-	20,478
Total U.S. Department of Homeland Security			-	188,472
Total Other Programs			4,239,183	52,851,071
Total Expenditures of Federal Awards			\$ 6,010,228	\$ 95,838,978

* Major Program

COUNTY OF YOLO
Notes to the Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2023

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES APPLICABLE TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

A. Scope of Presentation

The accompanying schedule of expenditures of federal awards (the “schedule”) includes the federal award activity of the County of Yolo, California (the “County”) under programs of the federal government for the year ended June 30, 2023. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the schedule presents only a selected portion of the operations of the County, it is not intended to and does not present the financial position, changes in net position, or cash flows of the County.

B. Basis of Accounting

The expenditures included in the accompanying schedule were reported on the modified accrual basis of accounting. Under the modified accrual basis of accounting, expenditures are incurred when the County becomes obligated for payment as a result of the receipt of the related goods and services. Expenditures reported included any property or equipment acquisitions incurred under the federal program. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. The County has elected not to use the 10-percent de minimis indirect cost rate allowed under the Uniform Guidance.

NOTE 2: MEDICAID CLUSTER

Except for Medi-Cal administrative expenditures, Medicaid (Medi-Cal) and Medicare program expenditures are excluded from the schedule. These expenditures represent fees for services; therefore, neither is considered a federal award program of the County for purposes of the schedule or in determining major programs. The County assists the State of California in determining eligibility and provides Medi-Cal and Medicare services through County-owned health facilities. Medi-Cal administrative expenditures are included in the schedule as they do not represent fees for services.

NOTE 3: LOAN PROGRAMS

The following schedule presents the amount of outstanding loans receivable by Assistance Listing number. All loans with continuing compliance requirements are included on the accompanying Schedule. Loans outstanding at the beginning of the year and loans made during the year are included in the federal expenditures presented on the schedule.

The balance of loans outstanding at June 30, 2023, consists of:

Assistance Listing Number	Federal Program	Outstanding Loans at June 30, 2023
14.228	Community Development Block Grants/ State's Program and Non-Entitlement Grants in Hawaii	\$ 1,269,108
14.239	HOME Investment Partnerships Program	8,188,556
	Total	<u>\$ 9,457,664</u>

COUNTY OF YOLO
Schedule of Findings and Questioned Costs
For the Fiscal Year Ended June 30, 2023

SECTION I - SUMMARY OF AUDITORS' RESULTS

Financial Statements

Type of auditors' report issued: Unmodified Opinion

Internal control over financial reporting:

- Significant deficiencies identified? yes none reported
- Material weaknesses identified? yes no

Noncompliance material to financial statements noted? yes no

Federal Awards

Internal control over major programs:

- Significant deficiencies identified? yes none reported
- Material weaknesses identified? yes no

Type of auditors' report issued on compliance for major programs: Unmodified Opinion

Any audit findings related to major programs disclosed that are required to be reported in accordance with Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, And Audit Requirements for Federal Awards* (Uniform Guidance)? yes no

Identification of major programs:

<u>Assistance Listing Number(s)</u>	<u>Name of Federal Program or Cluster</u>
10.561	State Administrative Matching Grants for Supplemental Nutrition Assistance Program
21.027	COVID-19 Coronavirus State and Local Fiscal Recovery Fund
93.658	Foster Care Title IV-E
93.778	Medical Assistance Program

Dollar threshold used to distinguish between type A and type B program \$2,875,169

Auditee qualified as low-risk auditee? yes no

SECTION II – FINANCIAL STATEMENT FINDINGS

Reference Number

2023-001 – Accounting System Reconciliation

Evaluation of Finding

Material Weakness

Criteria

Accurate recordkeeping and reconciliation of the County's INFOR accounting system with Engagement journal entries are an integral part of internal control and financial reporting accuracy in accordance with Generally Accepted Accounting Principles. Operational journal entries should be posted within the INFOR accounting system whereas Engagement should be used for reclassification or other comparable entries that are ordinarily financial reporting only in nature (ex. typically do not affect fund balance or net position).

Condition

During our audit and review of the general ledger, it was noted that the County's INFOR general ledger (i.e. Accounting) system was not being reconciled annually with the Engagement financial reporting software that the County utilizes to assist in the preparation of the Annual Comprehensive Financial Report (ACFR).

Cause of Condition

County personnel are not routinely reconciling underlying accounting records from Engagement used to prepare the ACFR back to the trial balance and general ledger and ensuring that necessary entries are posted.

Effect or Potential Effect of Condition

The Fund Balance and Net Position are at risk of significant misstatement if these two sources of County accounting records are not reconciled, at minimum on an annual basis.

Recommendation

We recommend the County reconcile the completed Engagement accounting records used for financial reporting back to the trial balance and general ledger annually to ensure all operational transactions are captured and accounting records are not at risk of misstatement. This shall further ensure that subsequent fiscal years have reconciled beginning balances in both sets of records.

Management Response

We agree. The Accounting and Financial Reporting Division of the Department of Financial Services will perform a reconciliation of the Engagement Financial Reporting ledgers with the INFOR accounting general ledgers. The County will record operational entries as needed (those not financial reporting only in nature) and will implement these formal procedures no later than the fiscal year ending June 30, 2025.

Reference Number

2023-002 – Grant Activity Reconciliation

Evaluation of Finding

Material Weakness

Criteria

The County failed to record \$353,441 in revenues and capitalized expenses relating to Federal Aviation Administration grant activity pertaining to the Yolo Runway Runups capital project in the Yolo County Airport Fund.

SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

Condition

The County avails itself of a wide range of State and Federal grants on both a reimbursement and prefunding basis. The Yolo County Airport Fund Runway Runups capital project utilizes funding on a reimbursement basis from the Federal Aviation Administration. The County failed to record fiscal year 2023 expenses pertaining to this project which were reimbursed subsequent to the close of the fiscal year, resulting in an understatement of revenue in the amount of \$353,441.

Cause of Condition

Management oversight due to changes in personnel and nature of the timing of program expenses.

Effect or Potential Effect of Condition

The County did not record revenues and capitalized expenses related to the program totaling \$353,441.

Recommendation

The County should ensure sufficient procedures surrounding analysis of the cut-off of expenses are thoroughly implemented to ensure expenses are properly captured in the correct fiscal year.

Management Response

Management agrees with the finding and is currently implementing year end procedures to apply analytical procedures on the trial balance numbers, perform reconciliations of all significant accounts, and apply formal year end closing procedures for subsequent fiscal years.

Reference Number

2023-003 – Timeliness in Financial Reporting

Evaluation of Finding

Material Weakness

Criteria

Financial reports are intended to meet the needs of decision makers, including the governing board, bondholders, Federal and State oversight agencies, and constituents. Accordingly, timeliness was identified as one of the characteristics of information in financial reporting in GASB Concepts Statement No. 1 of the Governmental Accounting Standards Board (GASB), Objectives of Financial Reporting. To accomplish this objective, financial reports must be available in time for informed decision making. Therefore, financial reports should be published as soon as possible after the end of the reporting period.

Sometimes the need for timeliness has to be balanced against the need for reliability, which also was identified as one of the characteristics of information in financial reporting identified in GASB Concepts Statement No. 1. While governments certainly should not sacrifice reliability for timeliness, minor gains in precision ought not to be purchased at the price of indefinite delay (e.g., accounting estimates).

Legislative deadlines for submitting financial statements should be viewed as a minimum standard rather than as an ideal objective. The same holds true for the submission deadlines used by various award programs such as the Government Finance Officers Association's (GFOA) Certificate of Achievement for Excellence in Financial Reporting Program. The additional cost of more timely financial reporting (e.g., additional staff and overtime) also needs to be considered.

Condition

While conducting our audit, we noted that the County experienced difficulties and delays in accurately preparing the County's financial statements. Additionally, the County's financial statements were not ready to be issued by the required Single Audit Reporting Package deadline of March 31, 2024. As a result of these conditions, the financial statements were not available to meet the needs of decisions makers, including governing boards, bondholders, Federal and State oversight agencies, and constituents in a timely manner.

SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

Cause of Condition

The County experienced turnover in finance department personnel in addition to delays as a result of complex GASB standard implications and implementation.

Effect or Potential Effect of Condition

Untimely financial statement reporting can alter the value of those financial statements to the users, as well as jeopardize relationships with bondholders, and granting agencies.

Recommendation

Management should establish a well-defined process for its annual financial reporting. The process and its key attributes (e.g., overall timing, methodology, communication with component units, segregation of duties, frequency of analyses and review by County management) should be formally documented, approved, and reviewed on a regular basis. In addition, the County should develop more resources capable of assisting in the preparation of its annual financial reporting package.

Management Response

We agree with the finding. The County is committed to enhanced training surrounding upcoming GASB pronouncements, implementing additional year-end closing procedures, and leveraging additional internal resources as necessary to ensure the trial balance is reconciled to internal accounting records for subsequent audits in a timely fashion. The issue is anticipated to be remedied by March 31, 2025.

Reference Number

2023-004 – Financial Close and Reporting

Evaluation of Finding

Significant Deficiency

Criteria

Management is responsible for the preparation and fair presentation, as well as the accuracy of its financial statements, including disclosures in accordance with accounting principles generally accepted in the United States of America. This includes the design, implementation, and maintenance of internal controls relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to error or fraud.

Condition

During the audit, we noted the following conditions that resulted in audit adjustments to the financial statements: The year-end closing process did not ensure that account balances were reconciled to internal accounting records in advance of the audit requiring multiple correcting entries recorded by the County. It appears these errors were primarily caused by clerical errors between Funds, corrections of prior reported capital asset and depreciation activity, and other miscellaneous correcting entries required to be posted by County personnel after the furnishing of the initial trial balance to the auditors.

Cause of Condition

Due to turnover within County personnel and inexperience with the financial close and audit process, multiple correcting and reclassification entries were required to be posted by County personnel to ensure the financial statements were not materially misstated.

SECTION II – FINANCIAL STATEMENT FINDINGS (CONTINUED)

Effect or Potential Effect of Condition

The County did not have in place a systematic method for ensuring that timely and complete year end closing procedures were in operation before presenting the final trial balance to the auditors, resulting in a number of journal entries made to correct or to reclassify balances in the financial statements that should have been captured through the closing process. Those adjustments have been reported and posted by the County.

Recommendation

The County should put in place formalized year end closing procedures to ensure the close is complete and reduce the number of journal entries needed and errors found after the closing process has been completed. We suggest management also establish effective review policies and procedures, including but not limited to, apply analytical procedures on the trial balance numbers and perform reconciliations of all significant accounts. In addition, we recommend increased technical training for all County finance personnel and personnel transitioning into new roles.

Management Response

Management agrees with the finding and is currently implementing year end procedures to apply analytical procedures on the trial balance numbers, perform reconciliations of all significant accounts, and apply formal year end closing procedures for subsequent fiscal years in addition to reviewing and seeking technical training for all staff.

SECTION III – FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

No matters were reported.



County of Yolo

www.yolocounty.org

TOM HAYNES
Chief Financial Officer
EVIS MORALES
Deputy Chief Financial Officer

DEPARTMENT OF FINANCIAL SERVICES

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- Financial Leadership
- Budget & Financial Planning
- Treasury & Finance
- Tax & Revenue Collection
- Accounting & Financial Reporting
- Internal Audit

SUMMARY SCHEDULE OF PRIOR YEAR FINDINGS AND QUESTIONED COSTS FOR FISCAL YEAR ENDED JUNE 30, 2022

Finding: 2022-001: General Ledger Reconciliation

Reason for Recurrence:

Additional instances were noted of the County's INFOR general ledger (i.e. Accounting) system not being reconciled with the Engagement financial reporting software that the County utilizes to assist in the preparation of the Annual Comprehensive Financial Report (ACFR).

Planned Corrective Action:

We agree. The Accounting and Financial Reporting Division of the Department of Financial Services will perform a reconciliation of the Engagement Financial Reporting ledgers with the INFOR accounting general ledgers. The County will record operational entries as needed (those not financial reporting only in nature) and will implement these formal procedures no later than the fiscal year ending June 30, 2025.

Current Year Reference Number:

2023-001

There were no compliance findings to report.

COUNTY OF YOLO
Supplemental Schedule of California Department
of Community Services and Development
For the Fiscal Year Ended June 30, 2023

Supplemental Statement of Revenue and Expenditures
CSD Contract No. 23F-4052 (CSBG - \$391,080)
For The Period January 1, 2023 through December 31, 2023

	January 1, 2023 through June 30, 2023	Total Reported	Total Budget
<u>Revenue</u>			
Grant revenue	\$ 63,574	\$ 63,574	\$ 391,080
<u>Expenditures</u>			
Administration:			
Salaries and wages	\$ 9,410	\$ 9,410	\$ 19,062
Fringe benefits	5,241	5,241	13,982
Operating expenses	2,465	2,465	3,700
Other costs	1,511	1,511	10,185
Subtotal Administrative Costs	18,627	18,627	46,929
Program Costs:			
Salaries and wages	1,133	1,133	29,671
Fringe benefits	811	811	19,949
Subcontractor services	11,959	11,959	153,539
Other costs	31,044	31,044	140,992
Subtotal Program Costs	44,947	44,947	344,151
Total Expenditures	\$ 63,574	\$ 63,574	\$ 391,080
Revenue over (under) costs	\$ -	\$ -	\$ -

COUNTY OF YOLO
Supplemental Schedule of California Department
of Community Services and Development
For the Fiscal Year Ended June 30, 2023

Supplemental Statement of Revenue and Expenditures
CSD Contract No. 22F-5052 (CSBG - \$340,771)
For The Period January 1, 2022 through December 31, 2022 (Extension: May 31, 2023)

	July 1, 2022 through May 31, 2023	Total Reported	Total Budget
<u>Revenue</u>			
Grant revenue	\$ 227,614	\$ 227,614	\$ 340,771
<u>Expenditures</u>			
Administration:			
Salaries and wages	\$ 5,059	\$ 5,059	\$ 14,306
Fringe benefits	2,461	2,461	9,911
Other costs	6,049	6,049	8,034
Subtotal Administrative Costs	13,569	13,569	32,251
Program Costs:			
Salaries and wages	9,079	9,079	9,079
Fringe benefits	6,484	6,484	6,484
Subcontractor services	134,741	134,741	191,518
Other costs	63,741	63,741	101,439
Subtotal Program Costs	214,045	214,045	308,520
Total Expenditures	\$ 227,614	\$ 227,614	\$ 340,771
Revenue over (under) costs	\$ -	\$ -	\$ -

COUNTY OF YOLO
Supplemental Schedule of California Department
of Community Services and Development
For the Fiscal Year Ended June 30, 2023

Supplemental Statement of Revenue and Expenditures
CSD Contract No 20F-3691 (CSBG - \$452,199)
For The Period July 1, 2022 through August 31, 2022

	July 1, 2022 through August 31, 2022	Total Reported	Total Budget
<u>Revenue</u>			
Grant revenue	\$ 168,825	\$ 168,825	\$ 452,199
<u>Expenditures</u>			
Administration:			
Salaries and wages	\$ 8,935	\$ 8,935	\$ 28,068
Fringe benefits	4,310	4,310	20,688
Subtotal Administrative Costs	13,245	13,245	48,756
Program Costs:			
Subcontractor services	98,341	98,341	244,741
Other costs	57,239	57,239	158,702
Subtotal Program Costs	155,580	155,580	403,443
Total Expenditures	\$ 168,825	\$ 168,825	\$ 452,199
Revenue over (under) costs	\$ -	\$ -	\$ -

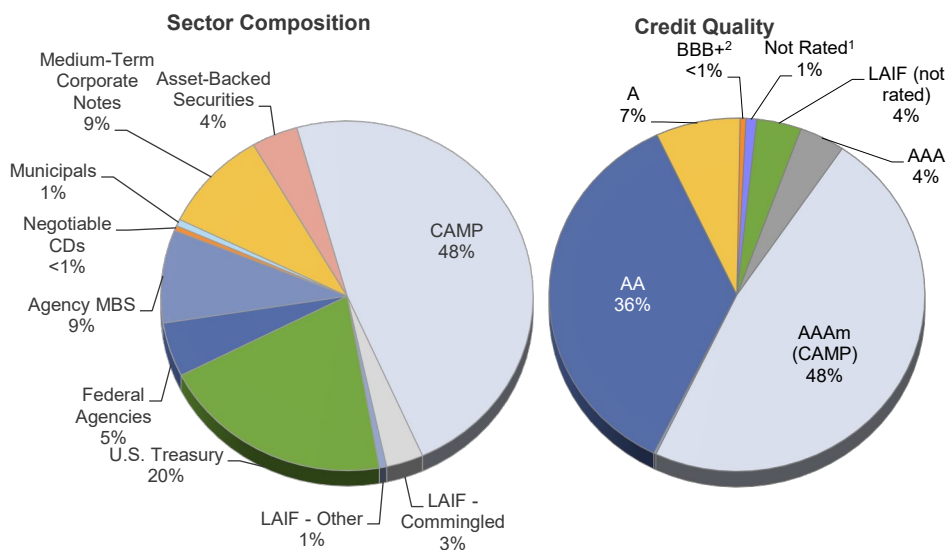
Portfolio Review

- ▶ The portfolio is in compliance with the California Government Code and the County’s Investment Policy.
- ▶ The portfolio is well diversified by sector, issuer, and maturity and is of high credit quality.
- ▶ The portfolio has sufficient liquidity to meet the County’s cash needs.
- ▶ The portfolio’s yield at cost continued to move higher during the quarter, as higher yielding securities were purchased for the portfolio. A higher yield at cost should result in increased interest earnings moving forward.
- ▶ For the quarter, rising interest rates resulted in lower total returns, however the County’s portfolio returned positive performance and outperformed the benchmark by 14 basis points (0.14%). The portfolio continues to outperform over longer periods and since inception.

The Economy

- ▶ The first quarter was characterized by continued economic resilience led by strong consumer spending, inflation that continues to slowly grind lower, and a robust labor market.
- ▶ Real GDP growth in the fourth quarter came in at an impressive 3.4%, capping a strong year in which GDP grew 3.1%. The economy continues to be bolstered by strong consumer spending, supported by the strength of the labor market. This trend is expected to continue before moderating through the balance of the year.
- ▶ Inflation (as measured by CPI) trended lower in the first quarter and continued to decline from its mid-2022 peak.
- ▶ The Federal Reserve (Fed) kept the overnight rate at its current target range of 5.25% to 5.50% at its March meeting, marking the fifth consecutive pause following the last rate hike in July 2023. The Fed’s updated “dot plot” implies three 0.25% rate cuts through 2024 while the number of cuts implied for 2025 was reduced from three to two.

Portfolio Profile as of March 31, 2024^{1,2}

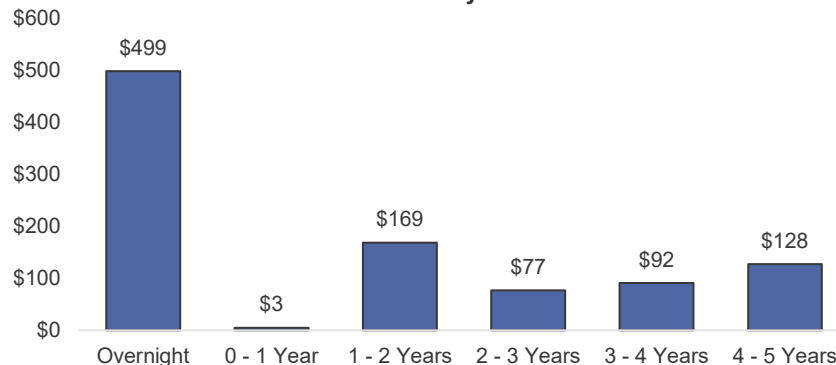


Portfolio Performance as of March 31, 2024³

	Quarter	Annualized Return 1 Year	Annualized Return 5 Years
Yolo County Total Return¹	0.20%	3.15%	1.16%
Treasury Benchmark Total Return	0.06%	2.68%	0.82%
Net Apportionment Rate	0.97%	-	-

Note: ¹PFMAM managed portfolio only.

Portfolio Maturity Distribution



1. Securities held in the County’s portfolio are in compliance with California Government Code and the County’s investment policy.

2. Ratings based on Standard & Poor’s.

3. The County’s benchmark is the ICE Bank of America (BoFA) 1-5 Year Gov/Corp A-AAA U.S. issuers as of 6/30/21. From 12/31/20 to 6/30/21 it was the ICE BoFA 1-5 Year U.S. Treasury Index. From 9/30/17 to 12/31/20 it was the ICE BoFA 0-5 Year U.S. Treasury Index. From 3/31/15 to 9/30/17 the benchmark was a blend of 30% ICE BoFA 3-month Treasury index and 70% ICE BoFA 1-3 year U.S. Treasury Index.

Yolo County

Investment Performance Review For the Quarter Ended March 31, 2024

June 13, 2024

415-515-6389

pfmam.com

PFM Asset Management LLC

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Michael Kronbetter, Relationship Manager
Allison Kaune, Senior Analyst

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Economic and Interest Rate Update



First Quarter Market Themes



- ▶ The U.S. economy was characterized by:
 - ▶ Robust growth that continued to show surprising strength
 - ▶ Moderating inflation that remained above the Federal Reserve (Fed)'s 2% target
 - ▶ Labor markets continuing to show impressive job gains and low unemployment
 - ▶ Resilient consumer spending supported by wage growth that is outpacing inflation

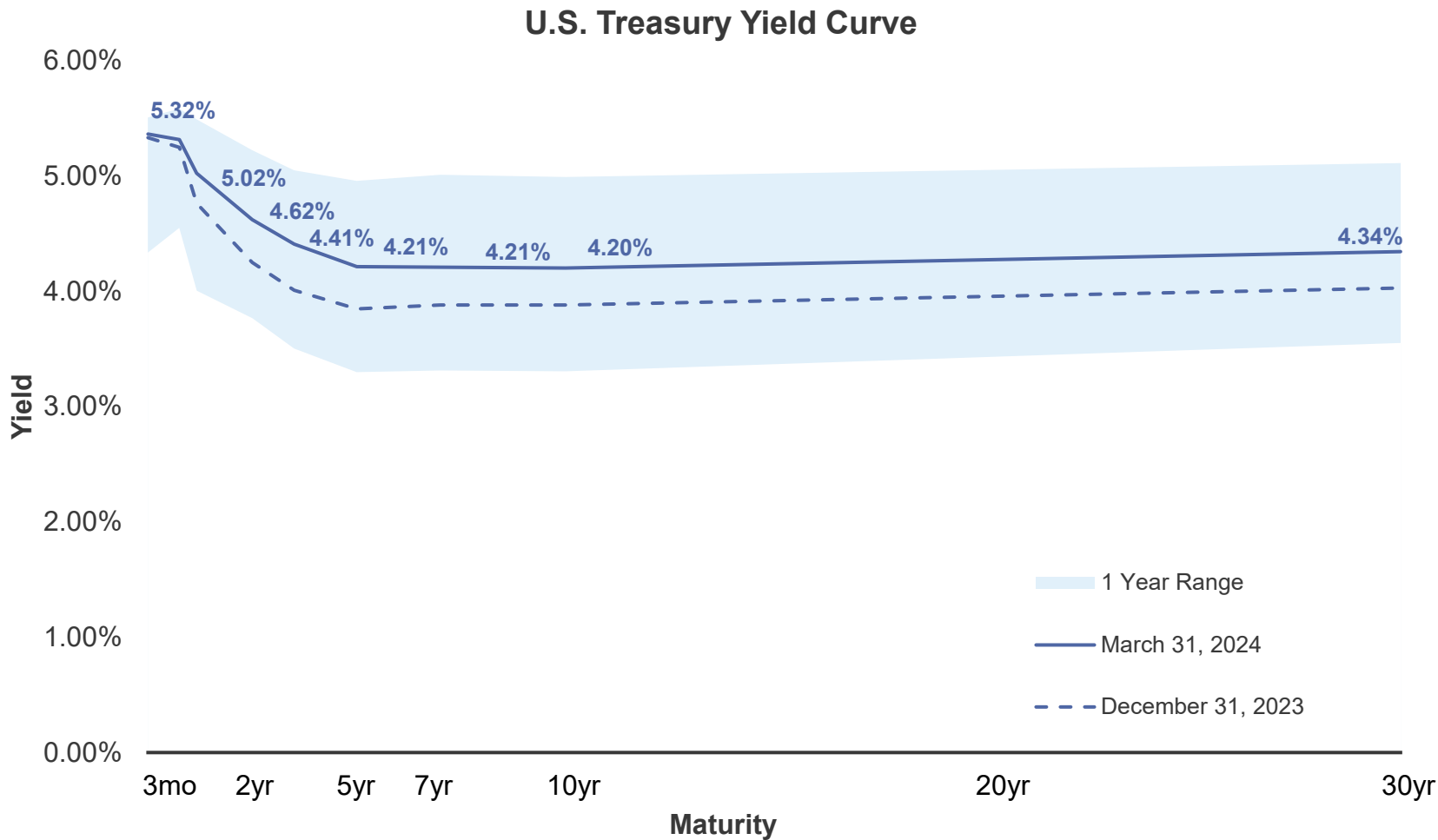


- ▶ Federal Reserve reaffirms rate cut expectations
 - ▶ March “dot plot” forecasted 75 basis points of cuts in 2024
 - ▶ After entering the year expecting 6 cuts in 2024, markets adjusted their expectations to only 2 to 3 cuts in 2024
 - ▶ Fed officials reaffirm that restoring price stability is the priority, but further confidence in inflation moving toward the 2% target is needed, which may delay the timing of rate cuts



- ▶ Treasury yields increased following the change in market expectations
 - ▶ Yields on maturities between 2 and 10 years rose 30-40 basis points during the quarter
 - ▶ Yield curve inversion persists
 - ▶ Spreads in most sectors fell to multi-year lows given the strong economic environment

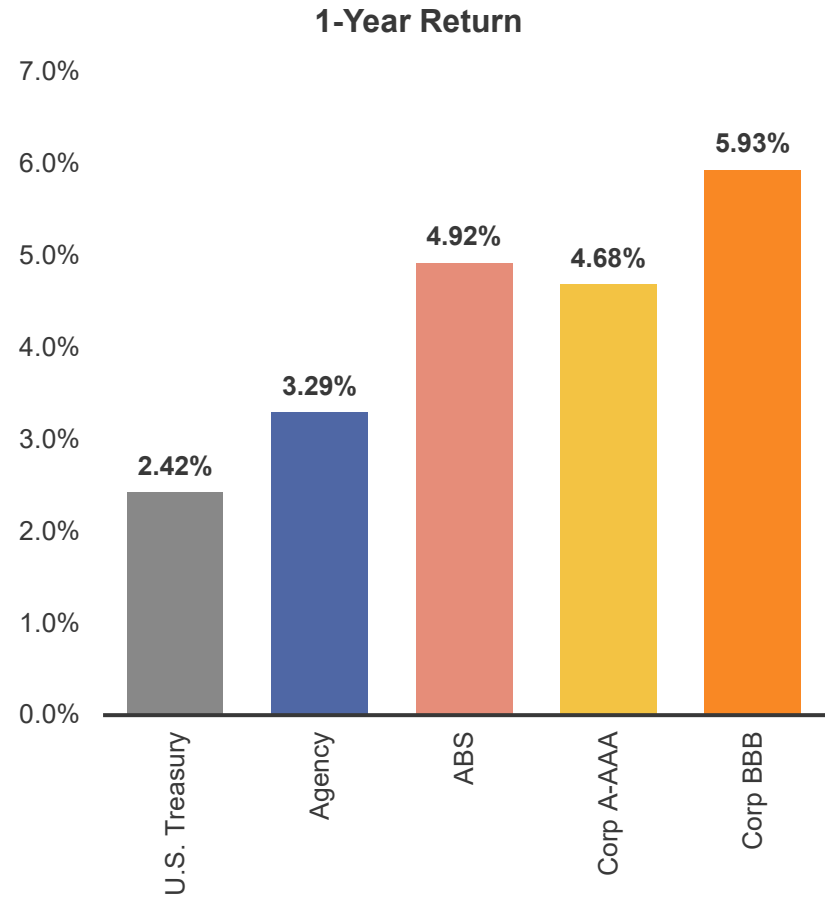
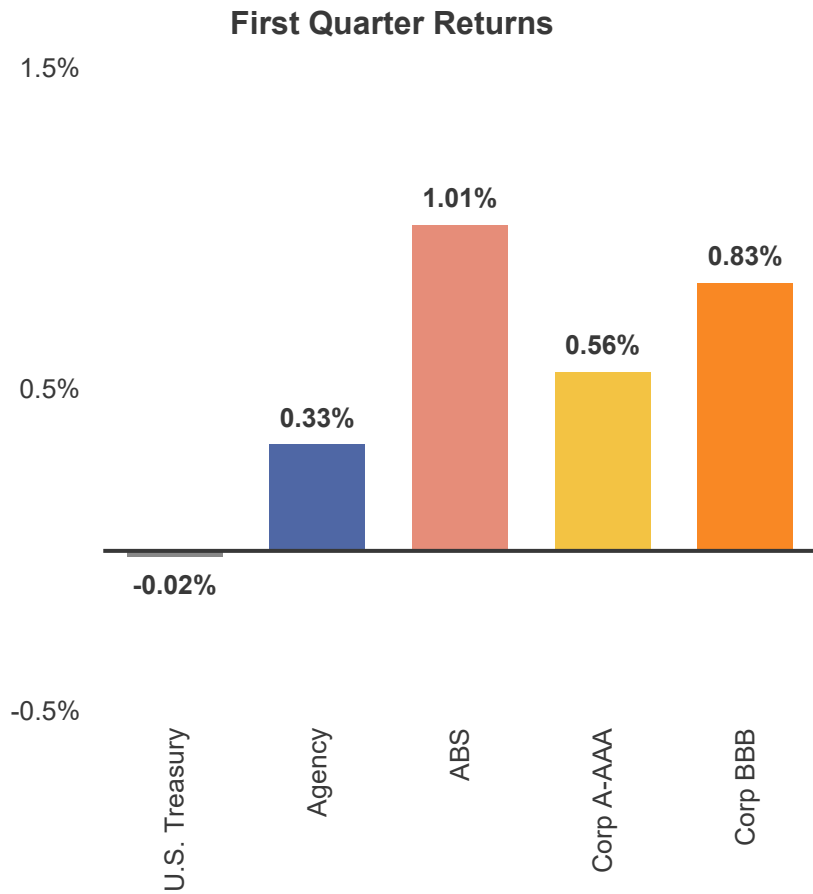
Treasury Yields Move Higher as Market Evolves to Revised Fed Expectations



Source: Bloomberg, as of March 31, 2024.

Fixed Income Market Returns

1-5 Year Indices



Source: ICE BofA Indices. ABS indices are 0-5 year, based on weighted average life. As of March 31, 2024.

Portfolio Update



Portfolio Composition

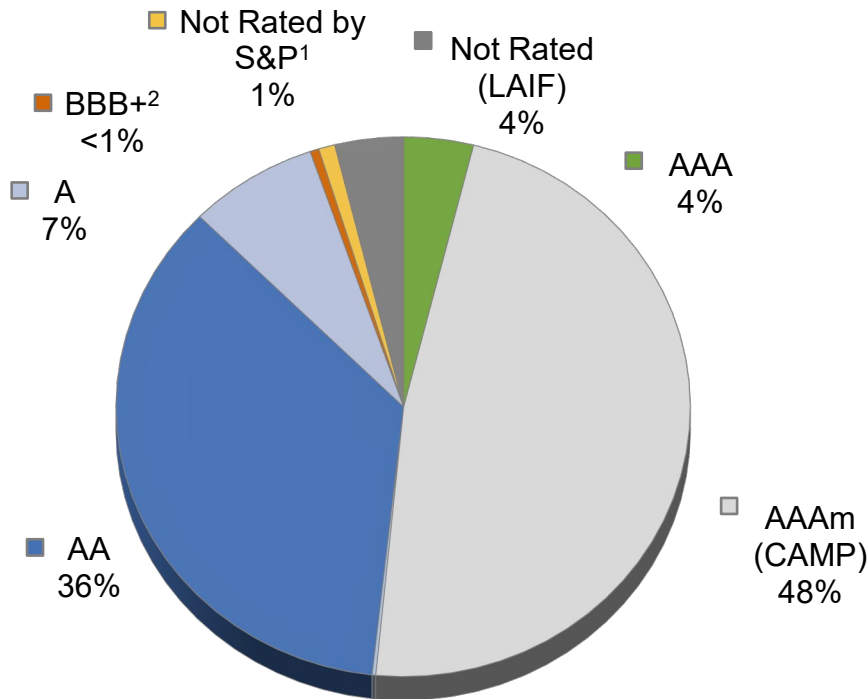
Security Type	Total Market Value March 31, 2024	% of Total Portfolio	Change from Prior Quarter
U.S. Treasury	\$196,050,634	20.3%	+2.3%
Federal Agency	\$48,541,821	5.0%	+0.5%
Federal Agency CMOs	\$83,123,790	8.6%	+2.9%
Municipal Obligations	\$6,044,821	0.6%	-
Supranationals	\$0	0.0%	-0.4%
Negotiable CDs	\$4,472,316	0.5%	-0.3%
Corporate Notes	\$90,876,678	9.4%	-0.6%
Asset-Backed Securities	\$38,951,953	4.0%	+0.7%
Securities Sub-Total	\$468,062,013	48.4%	+5.1%
Accrued Interest	\$1,848,869		
Securities Total	\$469,910,882		
CAMP	\$461,405,261	47.7%	-6.5%
LAIF – Total	\$37,388,691	3.9%	+1.4%
Total Investments	\$968,704,834	100.0%	

As of March 31, 2024. Percentages of total portfolio may not sum to 100% due to rounding.

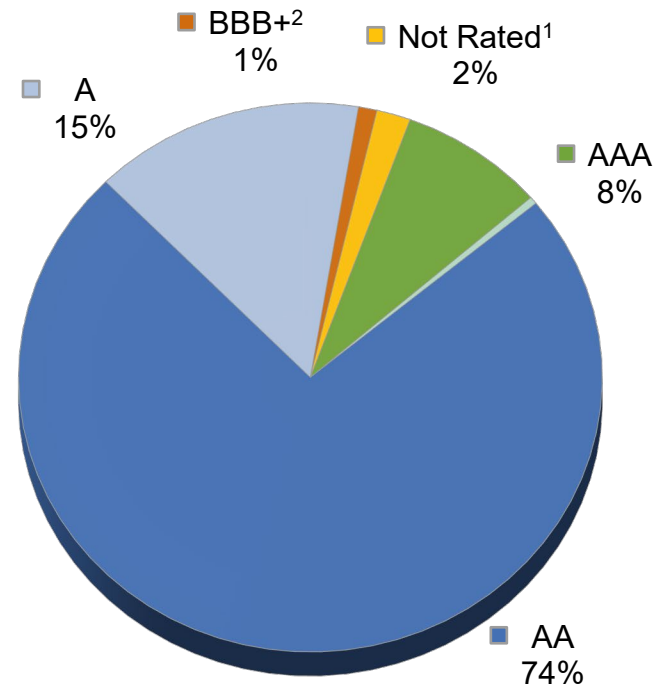
Portfolio Credit Quality

➤ The County's portfolio comprises high-quality securities.

Including Liquid Accounts

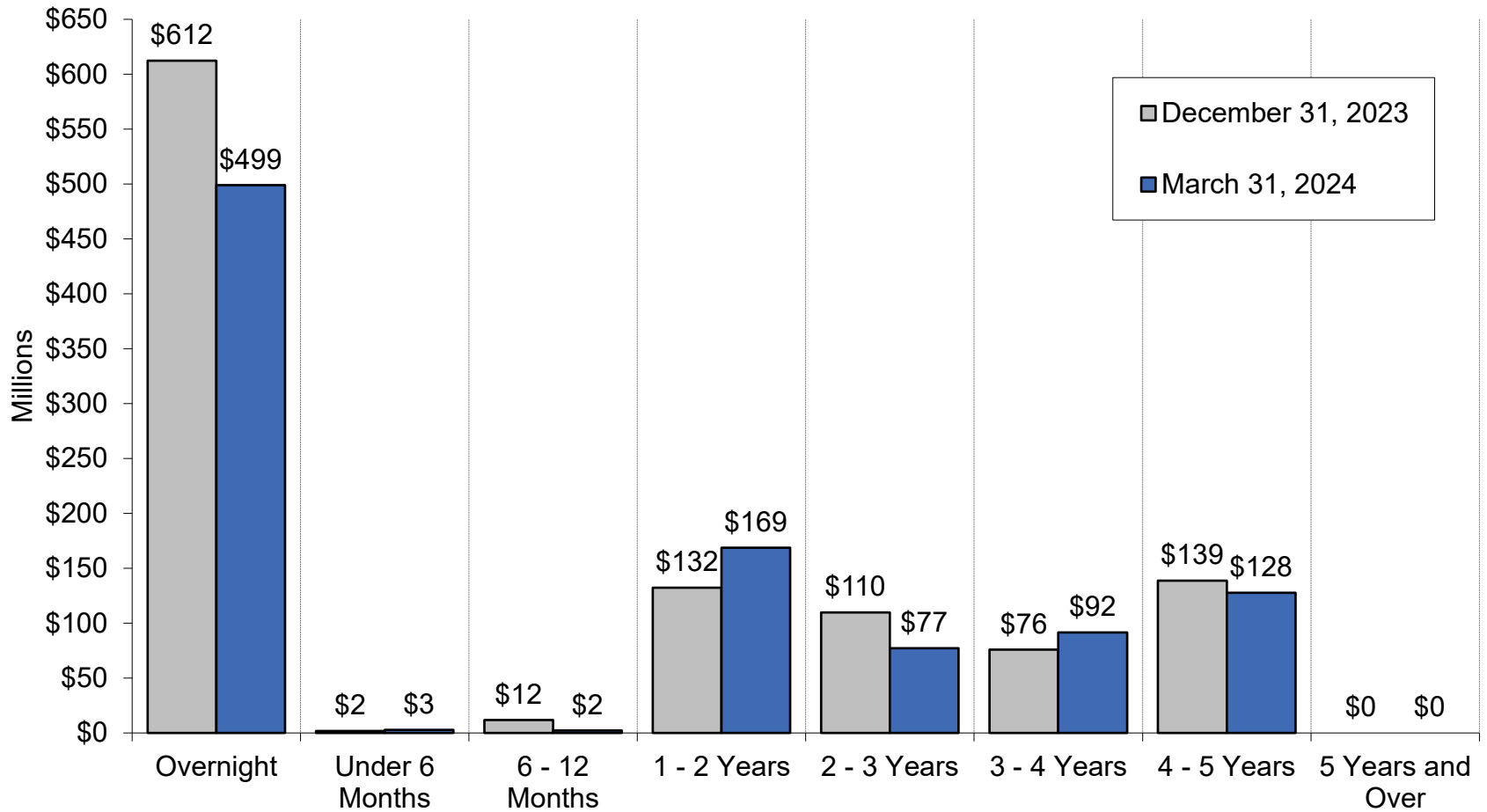


Excluding Liquid Accounts



As of March 31, 2024. Percentages may not sum to 100% due to rounding. Ratings are based on Standard & Poor's.
 1. The "Not Rated" category comprises asset-backed securities rated Aaa by Moody's.
 2. The "BBB+" category comprises securities rated in a rating category of A or better by at least one NRSRO.

Portfolio Maturity Distribution



Callable and floating-rate securities are included in the maturity distribution analysis to their stated maturity date. Includes funds in LAIF and CAMP.

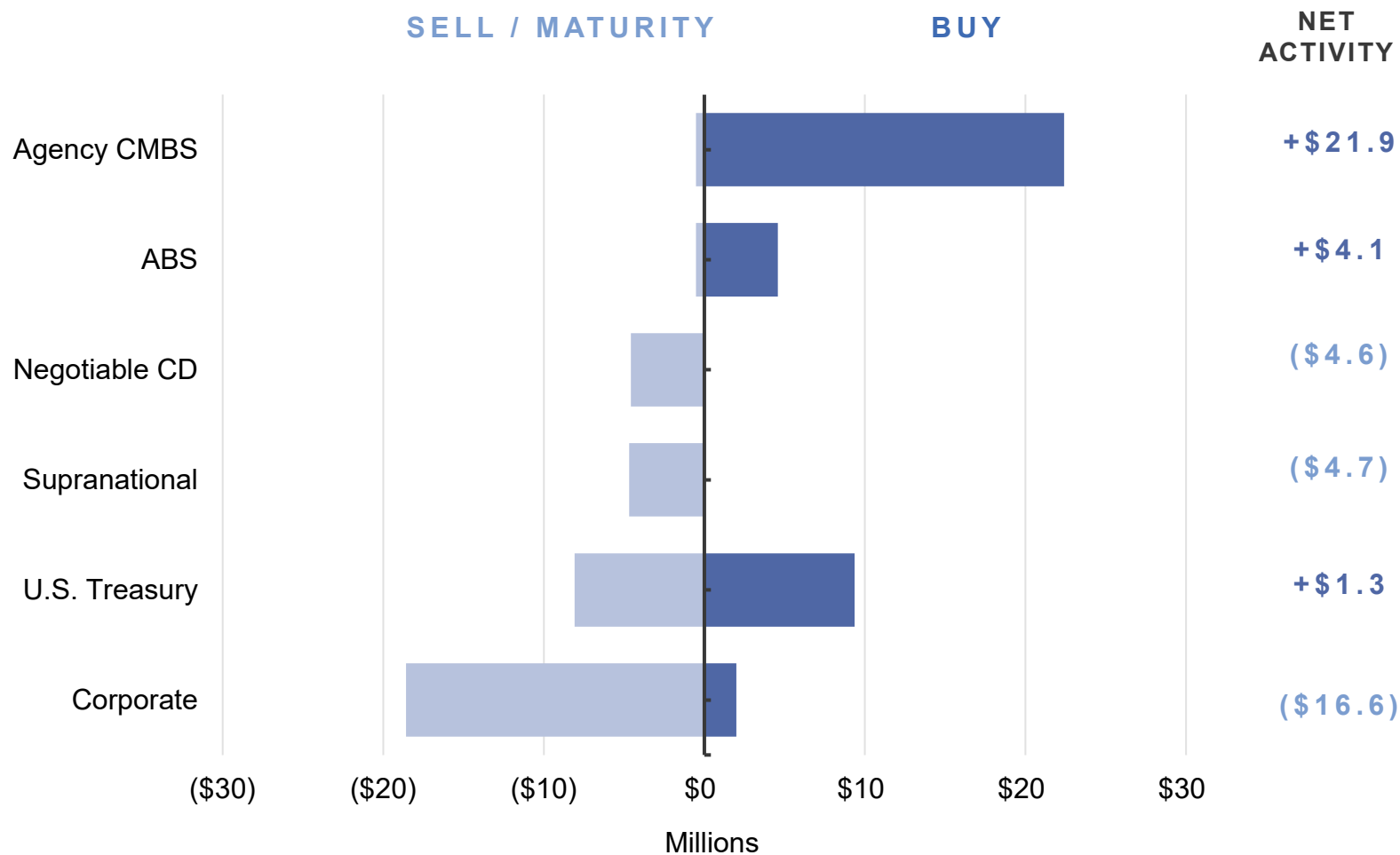
First Quarter Portfolio Strategy Recap

- ▶ The Fed's March dot plot indicated a median outlook for three rate cuts in 2024. Market participants interpreted this as an affirmation of the Fed's patience and commitment to following a data-driven approach.
 - ▶ As a result, we will maintain neutral duration positions relative to benchmarks as the risks to downside and upside moves in yields over the near to intermediate term are in better balance.
- ▶ **Agency mortgage-backed securities** 2024 net supply is now projected to increase modestly to \$250 billion thanks to persistent strength in home prices and tepid advances in new and existing home sales. We expect the sector to modestly underperform over the near term. Issue selectivity will remain critical as we seek to offset some portion of paydowns with new purchases.
- ▶ **Investment-grade corporates** credit fundamentals were generally positive, but with narrow spreads between the sector and Treasuries, we do not expect outperformance to continue. We will likely look to trim the most expensive holdings to build buying power for more attractive opportunities on bouts of market weakness. Expectations are for continued economic strength, defaults to remain low, and demand for the sector to remain robust.
- ▶ **Asset-backed securities (ABS)** consumer fundamentals continue to surprise to the upside. We remain constructive on the sector and view new issue concessions favorably. As a result, we will likely look to maintain allocations by actively offsetting any natural paydowns.
- ▶ With Fed rate cuts appearing imminent, we may begin to modestly extend portfolio durations beyond that of the applicable benchmarks.

First Quarter Portfolio Strategy Recap

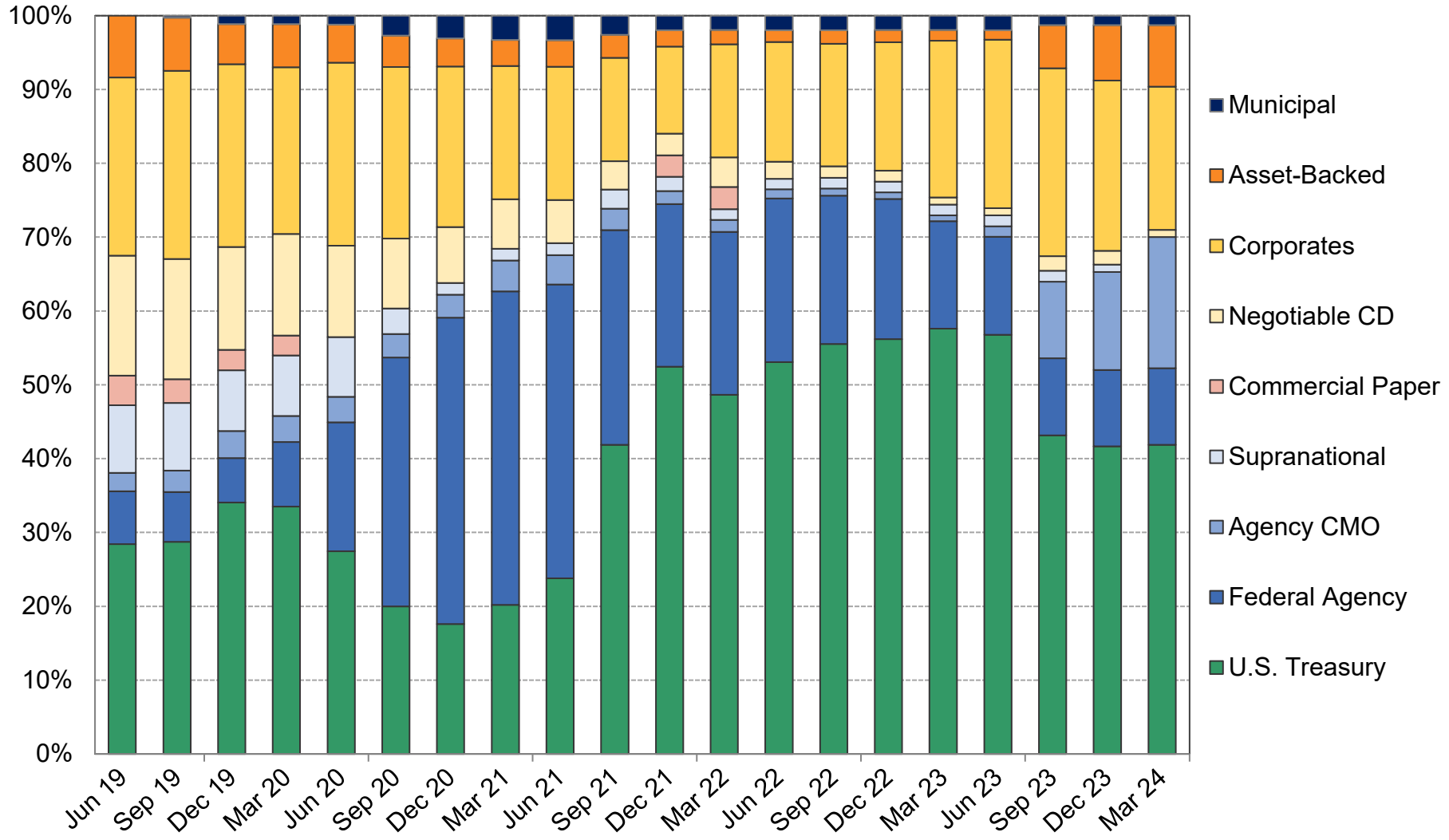
- ▶ U.S. Treasury yields on maturities of 1-year and greater increased notably over the quarter, in response to market adjustments to delayed rate cut expectations.
- ▶ Yield spreads across most sectors continued to tighten, resulting in positive excess returns on most non-government fixed income sectors.
- ▶ **Federal agency, municipal, and supranational** spreads remained low and range bound.
 - ▶ Presenting little to no opportunity for new purchases.
- ▶ **Corporates** produced strong excess returns on robust market demand and continued yield spread tightening.
 - ▶ As a result of historically tight spreads, value in the sector is more opportunistic.
- ▶ The **asset-backed security (ABS)** sector was the strongest performing fixed income sector in the quarter.
 - ▶ New purchases and the portfolio's existing allocation to the sector benefited from its strong performance.
- ▶ **Agency commercial mortgage-backed security (CMBS)** spreads tightened relative to passthroughs, resulting in strong relative performance.
 - ▶ The portfolio's allocation to agency CMBS has increased steadily over the past several quarters.
- ▶ The combination of positive excess returns from most non-Treasury sectors and a shorter duration posture that protected the portfolio against adverse impacts of higher absolute yields resulted in **strong relative portfolio performance** vs. the benchmark for the quarter.

First Quarter Trade Activity



Portfolio purchases, sells, maturities, and paydowns through periods December 31, 2023 – March 31, 2024.

Historical Sector Allocation – PFMAM-Managed Portfolio



Portfolio Outperformance Remains Positive

- ▶ Both the portfolio and the benchmark returned positive total return performance for the quarter.
- ▶ The diversification and duration position were beneficial during the quarter, resulting in the outperformance of the benchmark.
- ▶ Historically, the portfolio continues to generated strong performance and to outperform the benchmark.

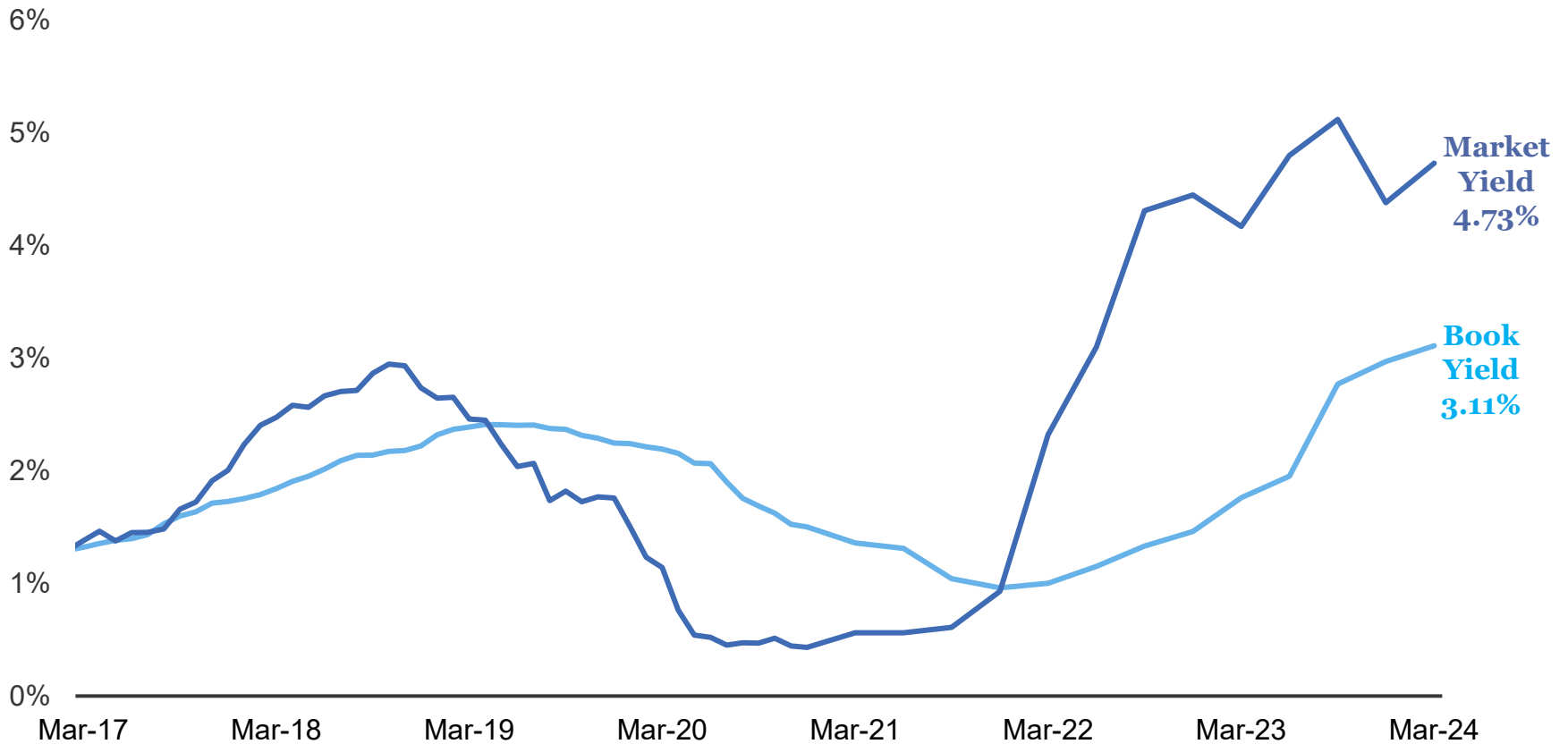
Total Return For periods ended March 31, 2024

	Duration (years)	1Q 2024	Past Year	Past 3 Years	Past 10 Years	Since Inception
Yolo County	2.45	0.20%	3.15%	-0.18%	1.22%	2.75%
Benchmark	2.50	0.06%	2.68%	-0.52%	0.85%	2.15%
Difference	-	+0.14%	+0.47%	+0.34%	+0.37%	+0.60%

- Performance on a trade-date basis, gross (i.e., before fees), in accordance with the CFA Institute's Global Investment Performance Standards (GIPS).
- Inception date is June 30, 1998.
- Performance, yield, and duration calculations exclude holdings in CAMP, LAIF, and the money market fund.
- The County's benchmark is the ICE Bank of America Merrill Lynch (BofAML) 1-5 Year Gov/Corp A-AAA U.S. issuers as of 6/30/21. From 12/31/20 to 6/30/21 it was the ICE BofAML 1-5 Year U.S. Treasury Index. From 9/30/17 to 12/31/20 it was the ICE BofAML 0-5 Year U.S. Treasury Index. From 3/31/15 to 9/30/17 the benchmark was a blend of 30% ICE BofAML 3-month Treasury index and 70% ICE BofAML 1-3 year U.S. Treasury Index. From 3/31/02 to 3/31/15 the benchmark was a blend of 50% ICE BofAML 1-3 Year U.S. Treasury index and 50% ICE BofAML 3-month Treasury Bill index. Prior to 3/31/02 the benchmark was the ICE BofAML 1-3 Year U.S. Treasury index.

Portfolio Book Yield Continues to Move Higher

Yield to Maturity at Cost (Book Yield) vs. Yield to Maturity at Market



Portfolio Earnings Projected To Increase

FY 2023-2024

Month End	Earnings Rate ¹	Earnings ^{2,3}	Reinvestment Rate Assumption ³
Jul-23	2.18%	(\$248,883)	-
Aug-23	2.41%	(\$501,901)	-
Sep-23	2.77%	(\$1,249,433)	-
Oct-23	2.81%	\$1,008,530	-
Nov-23	2.90%	\$936,895	-
Dec-23	2.97%	\$1,017,617	-
Jan-24	3.03%	\$1,026,892	-
Feb-24	3.08%	\$960,656	-
Mar-24	3.11%	\$972,256	-
Apr-24	3.13%	\$1,119,535	-
May-24	3.14%	\$1,270,208	4.79%
Jun-24	3.14%	\$1,229,234	4.75%
Total Projected Earnings:		\$7,541,606	

FY 2024-2025

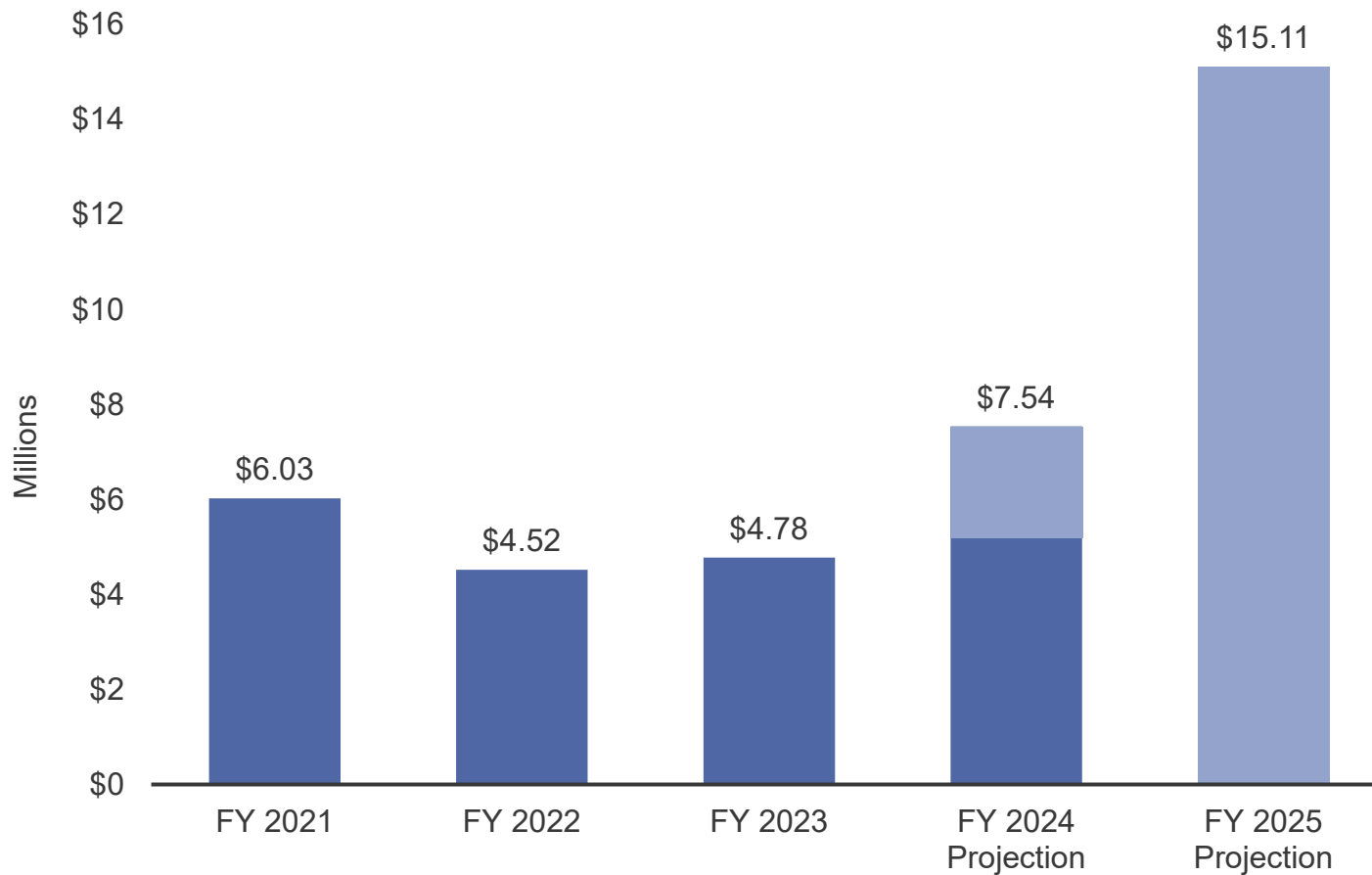
Month End	Earnings Rate ¹	Earnings ^{2,3}	Reinvestment Rate Assumption ³
Jul-24	3.14%	\$1,270,208	4.70%
Aug-24	3.15%	\$1,272,865	4.66%
Sep-24	3.15%	\$1,231,805	4.63%
Oct-24	3.15%	\$1,272,865	4.59%
Nov-24	3.15%	\$1,234,117	4.57%
Dec-24	3.15%	\$1,275,593	4.54%
Jan-25	3.15%	\$1,275,593	4.52%
Feb-25	3.15%	\$1,152,148	4.50%
Mar-25	3.15%	\$1,276,543	4.47%
Apr-25	3.17%	\$1,242,683	4.45%
May-25	3.19%	\$1,292,675	4.44%
Jun-25	3.36%	\$1,317,798	4.43%
Total Projected Earnings:		\$15,114,893	

Shaded regions represent actual portfolio earnings.

See page 23 for the Assumptions and Important Disclosures for the footnotes and additional detail regarding the analysis.

Fiscal Year Portfolio Earnings

Portfolio Actual and Projected Earnings



In FY 2024, July 2023 – April 2024 are actual portfolio earnings.

See page 23 for the Assumptions and Important Disclosures page for the footnotes and additional detail regarding the analysis.

Outlook and Strategy Implications

KEY TAKEAWAYS

- ▶ Market has recalibrated the expected number of Federal Reserve rate cuts this year down from 7 to less than 3
- ▶ Inflation continues to moderate, but the pace has slowed, and core inflation remains above the Fed's 2% target
- ▶ Labor market remains resilient with strong job gains and wage growth exceeding inflation
- ▶ U.S. consumers are still driving GDP growth

RISKS TO OUTLOOK

- ▶ Recession probability remains low with the biggest risk being persistent inflation that curbs consumer spending
- ▶ Elevated geopolitical risks, including Ukraine, Israel, China, and U.S. elections

PORTFOLIO STRATEGY

- ▶ Increasing the portfolio's allocation to spread sectors has aided portfolio performance following sector spread tightening on expectations for a soft-landing
- ▶ Maintain broad diversification by sector, industry, and issuer
- ▶ Continue to maintain the portfolio's duration to be close to the benchmark duration
- ▶ Carefully manage risk and maintain high credit quality

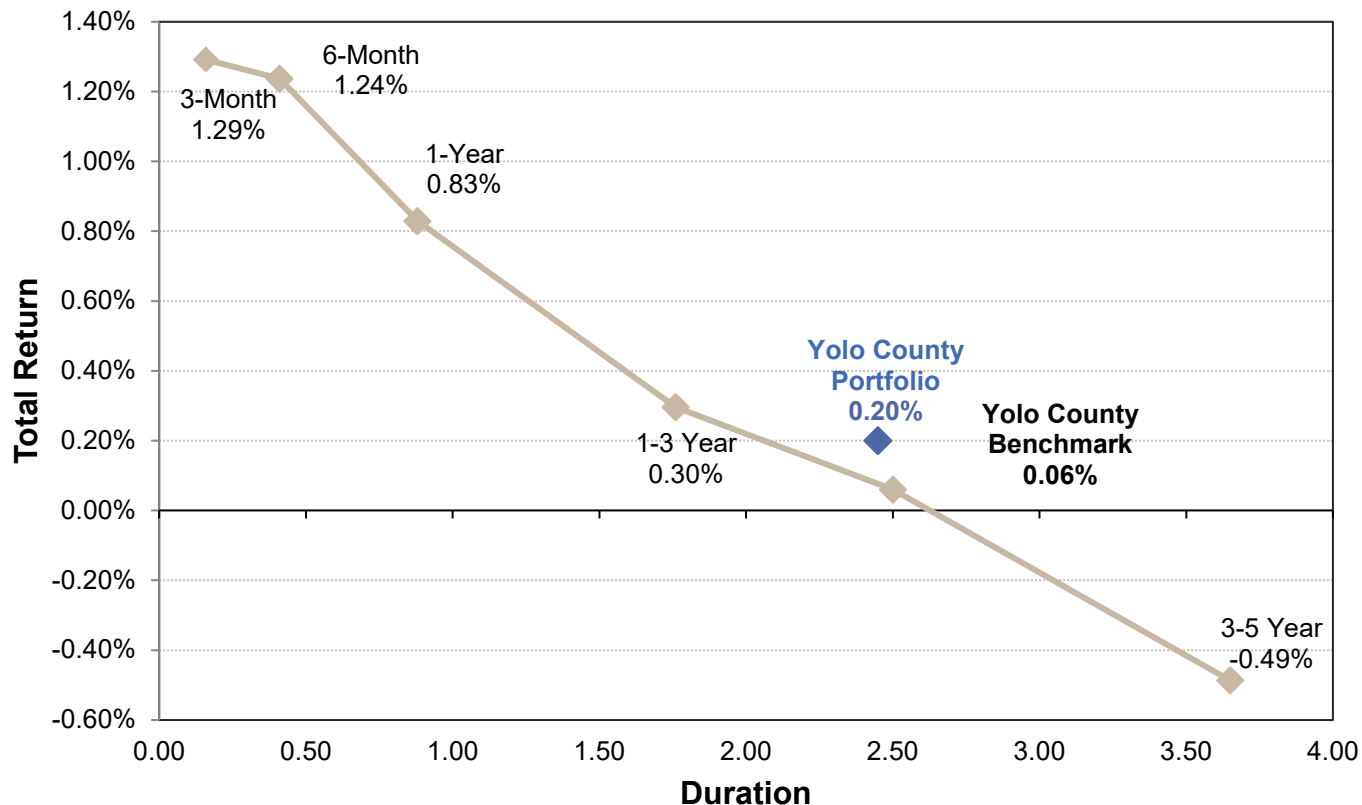
Additional Portfolio Information



Short-Term Strategies Outperformed in the Quarter

Quarterly Total Returns

Yolo County, Yolo County Benchmark, and Various ICE BofA Merrill Lynch Treasury Indices



Yields

Portfolio Yield and LAIF Quarterly Apportionment Rate

Yolo County	3.11%
LAIF	4.30%

- For periods ending March 31, 2024.
- Yolo County yield is the portfolio yield at cost at quarter end.
- The County's benchmark is the ICE Bank of America Merrill Lynch (BofAML) 1-5 Year Gov/Corp A-AAA U.S. issuers as of 6/30/21. From 12/31/20 to 6/30/21 it was the ICE BofAML 1-5 Year U.S. Treasury Index. From 9/30/17 to 12/31/20 it was the ICE BofAML 0-5 Year U.S. Treasury Index. From 3/31/15 to 9/30/17 the benchmark was a blend of 30% ICE BofAML 3-month Treasury index and 70% ICE BofAML 1-3 year U.S. Treasury Index. From 3/31/02 to 3/31/15 the benchmark was a blend of 50% ICE BofAML 1-3 Year U.S. Treasury index and 50% ICE BofAML 3-month Treasury Bill index. Prior to 3/31/02 the benchmark was the ICE BofAML 1-3 Year U.S. Treasury index.
- Source: Bloomberg, LAIF website.

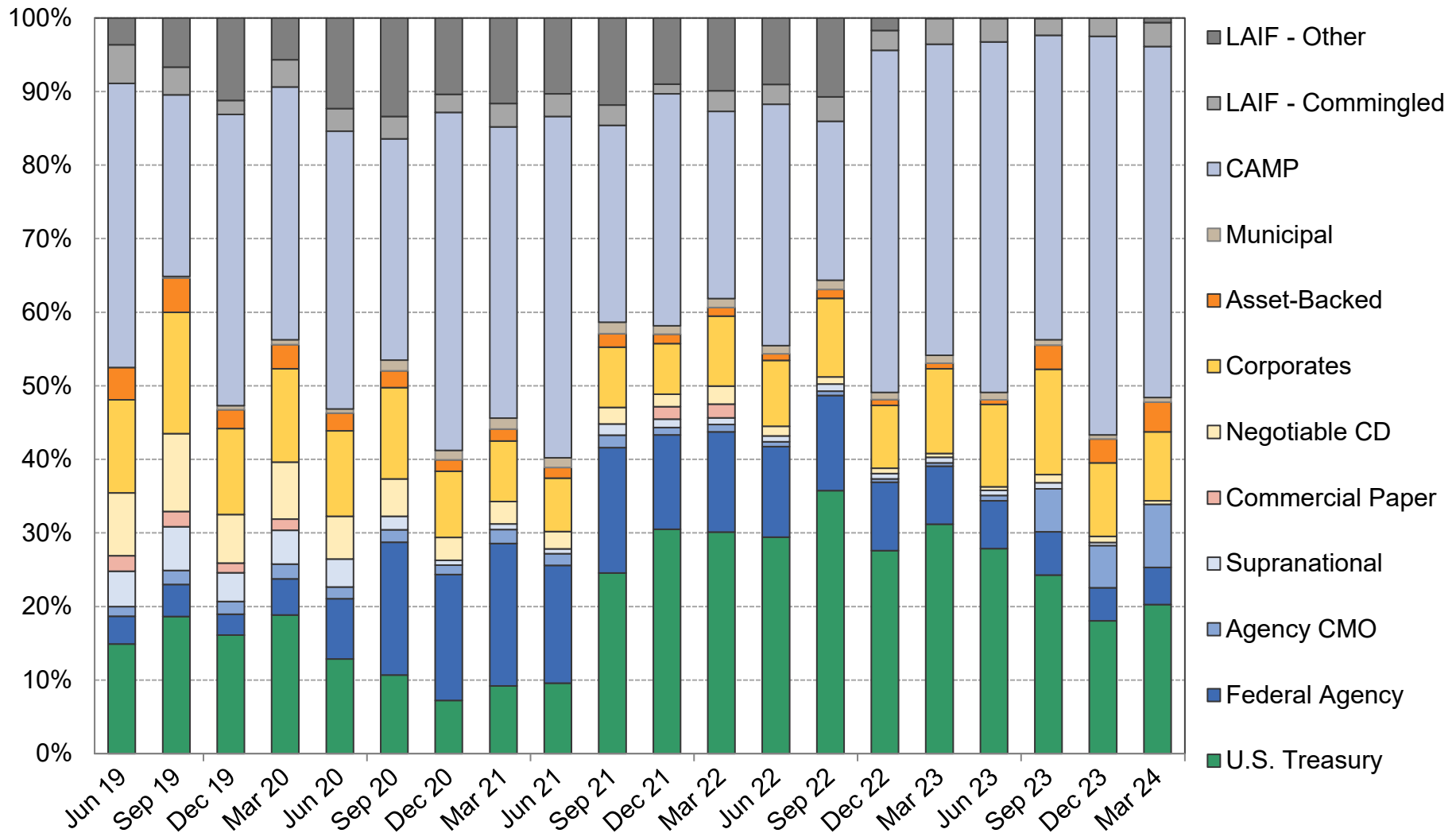
Portfolio Issuer Distribution

Security Type / Issuer	Market Value (%)	S&P / Moody's / Fitch
U.S. Treasury	41.8%	
UNITED STATES TREASURY	41.8%	AA / Aaa / AA
Federal Agency	10.3%	
FANNIE MAE	7.5%	AA / Aaa / AA
FEDERAL HOME LOAN BANKS	0.5%	AA / Aaa / NR
FREDDIE MAC	2.3%	AA / Aaa / AA
Agency CMBS	17.8%	
FANNIE MAE	1.0%	AA / Aaa / AA
FREDDIE MAC	16.8%	AA / Aaa / AA
Municipal	1.3%	
CALIFORNIA DEPARTMENT OF WATER RESOURCES	0.0%	AAA / Aa / NR
CALIFORNIA STATE UNIVERSITY	0.2%	AA / Aa / NR
FLORIDA STATE BOARD OF ADMIN FIN CORP	0.4%	AA / Aa / AA
LOS ANGELES COMMUNITY COLLEGE DISTRICT	0.2%	AA / Aaa / NR
NEW JERSEY TURNPIKE AUTHORITY	0.1%	AA / A / A
STATE OF MARYLAND	0.2%	AAA / Aaa / AAA
UNIVERSITY OF CALIFORNIA	0.2%	AA / Aa / AA
Negotiable CD	1.0%	
RABOBANK NEDERLAND	1.0%	A / Aa / AA
Corporate	19.5%	
APPLE INC	1.5%	AA / Aaa / NR
BANK OF AMERICA CO	1.5%	A / Aa / AA
BLACKROCK INC	0.1%	AA / Aa / NR
BURLINGTON NORTHERN SANTA FE	0.8%	AA / A / NR
CATERPILLAR INC	0.7%	A / A / A

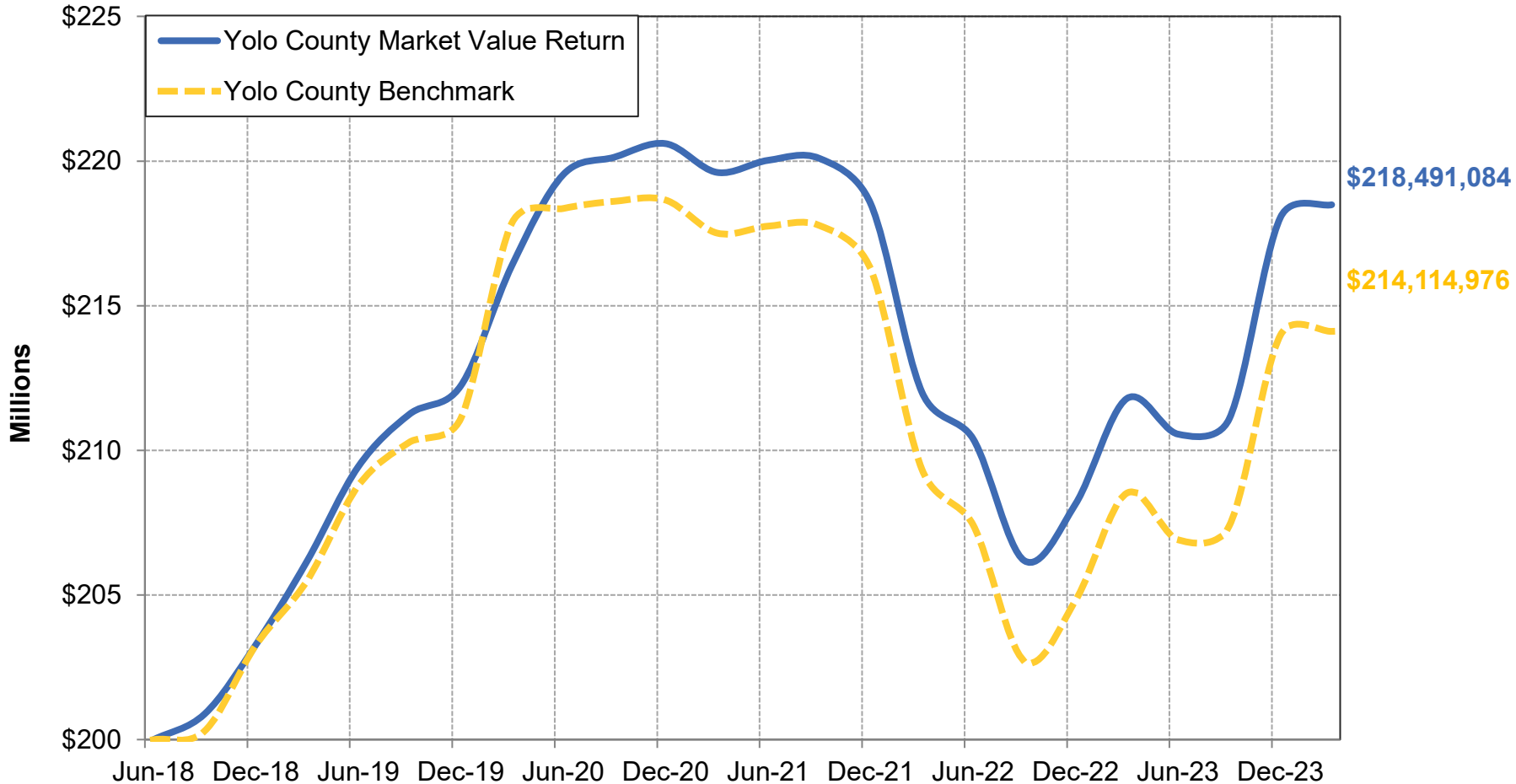
Security Type / Issuer	Market Value (%)	S&P / Moody's / Fitch
Corporate	19.5%	
CITIGROUP INC	1.5%	A / A / A
DEERE & COMPANY	0.5%	A / A / A
GOLDMAN SACHS GROUP INC	0.7%	BBB / A / A
HOME DEPOT INC	1.0%	A / A / A
HONEYWELL INTERNATIONAL	0.4%	A / A / A
JP MORGAN CHASE & CO	1.7%	A / Aa / AA
MASTERCARD INC	1.1%	A / Aa / NR
MICROSOFT CORP	1.5%	AAA / Aaa / NR
PACCAR FINANCIAL CORP	0.7%	A / A / NR
PEPSICO INC	1.0%	A / A / NR
STATE STREET CORPORATION	0.6%	A / A / AA
TARGET CORP	0.5%	A / A / A
THE BANK OF NEW YORK MELLON CORPORATION	1.7%	A / A / AA
TOYOTA MOTOR CORP	0.7%	A / A / A
TRUIST FIN CORP	0.7%	A / A / A
WAL-MART STORES INC	0.6%	AA / Aa / AA
ABS	8.3%	
AMERICAN EXPRESS CO	0.8%	AAA / NR / AAA
BANK OF AMERICA CO	1.5%	NR / Aaa / AAA
CARMAX AUTO OWNER TRUST	0.4%	AAA / NR / AAA
CHASE ISSURANCE	1.7%	AAA / NR / AAA
CITIGROUP INC	0.2%	AAA / Aaa / AAA
DISCOVER FINANCIAL SERVICES	0.2%	AAA / Aaa / NR
FIFTH THIRD AUTO TRUST	0.7%	AAA / Aaa / NR
GM FINANCIAL CONSUMER AUTOMOBILE TRUST	0.1%	NR / Aaa / AAA

As of 3/31/2024. Federal Agency category includes agency MBS securities. Details may not add to 100% due to rounding. Excludes funds in LAIF and CAMP.

Historical Sector Allocation – All Funds



County's Strategy Remains Positive



Source: Bloomberg

- Hypothetical growth of \$200 million.
- Past performance is not indicative of future performance.

Earnings Projection Assumptions and Important Disclosures

This material is based on information obtained from sources generally believed to be reliable and available to the public, however PFM Asset Management LLC cannot guarantee its accuracy, completeness, or suitability. This material is for general information purposes only and is not intended to provide specific advice or a specific recommendation. Past performance does not necessarily reflect and is not a guarantee of future results. The information contained in this presentation is not an offer to purchase or sell any securities.

Notes to Earnings Estimates

1. Estimated Earnings based on the amortized cost of the portfolio as of April 30, 2024. Source: PFMAM account statements. Estimated Earnings assume no sales, realized gains/losses, withdrawals/deposits, or changes to the initial portfolio cash flows. The Estimated Earnings assume the initial portfolio is invested at the yield to maturity at cost with all maturities reinvested at the assumed reinvestment rate as described below. Yields on investments are presented based on corresponding basis (actual/actual, actual/360, 30/360) depending on security type. Actual reinvestment rates will vary based on events outside of your or our control, including the prevailing level of interest rates in the future. Assumptions may or may not be proven correct as actual events occur. Any changes in assumptions will have an effect on our analysis. In particular, reinvestment at lower rates will result in reduced earnings, which may be materially different than those shown in the analysis.
2. The Portfolio Earnings Rate is based on the portfolio's yield to maturity at cost as of April 30, 2024, and assume no sales, realized gains/losses, or changes to the portfolio cash flows. The portfolio earnings rate is weighed by market value to be constant with PFMAM account statement methodology.
3. The Reinvestment Rate Assumption is based on the 2-year U.S. Treasury Forward Rate Curve as of May 2, 2024. Yield curve source: Bloomberg. Investments have not been executed. Actual rates and security availability will vary at time of placement.



Disclaimer

Investment advisory services are provided by PFM Asset Management LLC (“PFMAM”), an investment adviser registered with the U.S. Securities and Exchange Commission and a subsidiary of U.S. Bancorp Asset Management, Inc. (“USBAM”). USBAM is a subsidiary of U.S. Bank National Association (“U.S. Bank”). U.S. Bank is a separate entity and subsidiary of U.S. Bancorp. U.S. Bank is not responsible for and does not guarantee the products, services or performance of PFMAM. The information contained is not an offer to purchase or sell any securities. Additional applicable regulatory information is available upon request.

For more information regarding PFMAM’s services please visit www.pfmam.com.



County of Yolo

www.yolocounty.org

TOM HAYNES
Chief Financial Officer
EVIS MORALES
Deputy Chief Financial Officer

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- Financial Leadership
- Budget & Financial Planning
- Treasury & Finance
- Tax & Revenue Collection
- Accounting & Financial Reporting
- Internal Audit

FINANCIAL OVERSIGHT COMMITTEE STAFF REPORT

DATE: June 13, 2024
ITEM: 13
FROM: Sou Xiong, Treasury & Revenue Manager
SUBJECT: Investment Advisory Services RFP Results

Yolo County contracts with an external investment advisor to manage investment holdings in the County treasury pool and other investment portfolios. The contract with the current investment advisor, PFM Asset Management (PFM), is due to expire on June 30, 2024. Following County procurement policy, staff issued a request for proposals (RFP) to provide investment services and received a total of four proposals from the following firms:

- PFM Asset Management LLC
- Chandler Asset Management
- Public Trust Advisors LLC
- Cantella & Co.

An RFP evaluation committee was formed which included members from the Department of Financial Services (DFS) and the Yolo County Office of Education. The committee scored the technical merits of each proposal and consolidated scores with the cost scoring. Each proposal was evaluated and scored based on the following factors:

- Reasonableness of Cost – 30 points
- Qualifications and Experience – 20 points
- Demonstrated Competence – 20 points
- Customer References – 5 points
- Quality and Completeness of Proposal – 5 points
- Concept and Understanding of County Goals and Intentions – 10 points
- Financial and Legal Stability – 10 points

The top ranked firm was subsequently invited to submit a best and final offer and revised costs were considered in the cost scoring to determine the best qualified firm.

The proposals were scored for cost on a portfolio size with assets under management of \$512.4 million, which was the County's portfolio size for the quarter ending March 31, 2024. The majority of the proposals charge a fee as an amount of basis points of the net assets under management. Certain firms had a fixed cap for the overall cost. See Attachment A (Proposed Cost).

As a result of the competitive bid process, PFM was determined to be the best qualified bidder. Staff is working to finalize the agreement with PFM and will be make a recommendation to the full Board of Supervisors for approval at the June 25, 2024, board meeting.

Attachments

Attachment A – RFP Evaluation Summary & Proposed Cost

Investment Advisory Services
RFP Evaluation and Proposed Costs

RFP Evaluation Summary

Evaluation Criteria	Responsible Scorer	Max Score	PFM Asset Mgmt	Chandler Asset Mgmt	Public Trust Advisors	Cantella & Co.
1. Technical Score	Evaluation Panel	70	51.75	48.25	40	25.25
2. Cost Score	Evaluation Panel	30	18.75	20	16.25	17
Total Score			70.5	68.25	56.25	42.25

Proposed Cost (based on a \$512.4 million portfolio)

Bidder	Fee Cap	2024-25	2025-26	2026-27	Total
PFM Asset Management LLC	250,000	153,720	178,720	178,720	511,160
Chandler Asset Management	N/A	208,720	208,720	208,720	626,160
Public Trust Advisors LLC	N/A	264,960	264,960	264,960	794,880
Cantella & Co.	150,000	150,000	150,000	150,000	450,000



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FINANCIAL OVERSIGHT COMMITTEE STAFF REPORT

DATE: June 13, 2024
ITEM: 14
FROM: Laura Liddicoet, Chief Budget Official
SUBJECT: Fiscal Year 2023-24 3rd Quarter Budget Monitoring

This report provides the Financial Oversight Committee with a 3rd Quarter update on the 2023-24 budget. As part of the budget monitoring process, year-end revenue and expenditure projections were developed by each department and reviewed by the Department of Financial Services. Overall, most departments are projected to end the year in balance. The sections below highlight departments with notable variances between budget amounts and projected actuals.

- **Assessor/Clerk-Recorder/Elections (\$1,606,783 Positive Variance)**
 - ACE has projected positive variances in all of their divisions. These are largely related to ongoing vacancies (Assessor), additional Election Services revenues for local elections included on the March ballot (Elections) and additional recording revenue (Clerk-Recorder)
- **Community Services (\$3,908,380 Positive Variance)**
 - Community Services has projected positive variances in most of their divisions. Savings are largely related to departmentwide vacancies and project delays (Integrated Waste Management and Roads). Unspent appropriations in both Integrated Waste Management and Roads will remaining available for reappropriation in future fiscal years.
- **District Attorney (\$6,934,174 Positive Variance)**
 - The District Attorney is projecting an overall positive variance. The majority of this variance is related to unanticipated revenues in the Consumer Fraud and Environmental Protection program. Timing of receipt of these payments is difficult to project. Unspent revenues in this fund remain available for reappropriation in future years.

- **Innovation & Technology Services (\$1,480,691 Positive Variance)**
 - ITS is projecting an overall positive variance. This variance is largely related to ongoing vacancies throughout the fiscal year, along with anticipated savings in Services and Supplies.

- **Probation (\$1,415,606 Positive Variance)**
 - Probation is projecting an overall positive year-end variance. The majority of the projected savings is in the departments specific special revenue funds, where the department has continued to experience low juvenile offender populations.

- **Public Defender (\$35,854 Negative Variance)**
 - The Public Defender is projecting a negative variance due to removal of the Public Defender Pilot Program grant in the Governor’s FY2024-25 budget. This grant spans multiple fiscal years, and FY 2024-25 revenue was anticipated to be received in the current year. Public Defense advocates are actively working to ensure restoration of this funding in the state budget.

- **Sheriff (\$2,887,442 Positive Variance)**
 - The Sheriff is projecting a positive variance due largely to ongoing vacancies within the Detention unit. This vacancy, of approximately 20 Correctional Officers at any given time, accounts for more than half of the projected savings.

YOLO COUNTY 2023-24 Third Quarter Monitoring Summary

Department	Level Group	EXPENDITURES			REVENUES			NET VARIANCE
		Budget	Actuals	Variance	Budget	Actuals	Variance	
AGRICULTURE								
AGRICULTURE	1001-2701	4,316,650	4,041,528	275,122	4,316,650	4,353,597	36,947	312,069
AG EQUIP REPLACEMENT	5011-2701	8,650	8,650	0	8,650	8,650	0	0
AG BLDG REPLACEMENT	5012-2701	816,177	0	816,177	816,177	0	(816,177)	0
AG EQUIP REPLACEMENT	5013-2701	120,866	121,788	(922)	120,866	121,788	922	0
AGRICULTURE TOTAL		5,262,343	4,171,966	1,090,377	5,262,343	4,484,035	(778,308)	312,069
ASSESSOR/CLERK-RECORDER/ELECTIONS								
ASSESSOR	1001-1081	4,769,498	4,024,445	745,053	4,769,498	4,667,977	(101,521)	643,532
ELECTIONS	1001-1201	3,455,025	3,584,160	(129,135)	3,455,025	3,817,428	362,403	233,268
ADMINISTRATION	1001-2012	0	0	0	0	0	0	0
CLERK-RECORDER	1001-2851	2,949,266	2,487,277	461,989	2,949,266	3,217,260	267,994	729,983
ASSESSOR/CLERK-RECORDER/ELECTIONS TOTAL		11,173,789	10,095,882	1,077,907	11,173,789	11,702,665	528,876	1,606,783
BOARD OF SUPERVISORS								
BOARD OF SUPERVISORS	1001-1011	2,912,891	2,912,891	0	2,912,891	2,912,891	0	0
BOARD OF SUPERVISORS TOTAL		2,912,891	2,912,891	0	2,912,891	2,912,891	0	0
CHILD SUPPORT SERVICES								
CHILD SUPPORT SERVICES	1060-2041	9,135,843	9,060,532	75,311	9,135,843	9,310,532	174,689	250,000
CHILD SUPPORT SERVICES TOTAL		9,135,843	9,060,532	75,311	9,135,843	9,310,532	174,689	250,000
COMMUNITY SERVICES								
COUNTY SURVEYOR	1001-1501	39,749	10,000	29,749	39,749	45,800	6,051	35,800
PLANNING	1001-2971	3,297,216	2,792,752	504,464	3,297,216	2,965,783	(331,433)	173,031
WATER RESOURCES	1001-2977	759,540	637,300	122,240	759,540	759,540	0	122,240
ENVIRONMENTAL HEALTH	1030-4051	4,471,961	4,432,025	39,936	4,471,961	4,495,978	24,017	63,953
GENERAL PLAN COST RECOVERY	1061-2971	64,715	39,715	25,000	64,715	2,000	(62,715)	(37,715)
CANNABIS	1070-2973	3,155,492	2,915,621	239,871	3,155,492	3,294,319	138,827	378,698
CLIMATE SUSTAINABILITY	1080-2974	827,447	926,467	(99,020)	827,447	935,447	108,000	8,980
ROADS/PUBLIC WORKS	2030-3011	41,417,290	32,042,256	9,375,034	41,417,290	33,021,738	(8,395,552)	979,482
ROADS/PUBLIC WORKS	2031-3011	205,000	109,556	95,444	205,000	109,556	(95,444)	0
ROADS/PUBLIC WORKS	2032-3011	1,000	1,000	0	1,000	2,000	1,000	1,000
ROADS/PUBLIC WORKS	2033-3011	640	772	(132)	640	772	132	0
ROADS/PUBLIC WORKS	2034-3011	1,503,273	1,516,309	(13,036)	1,503,273	1,516,309	13,036	0
TRANSPORTATION	2035-3201	431,502	430,615	887	431,502	431,502	0	887
CACHE CREEK AREA PLAN	2120-2972	5,073,540	1,520,365	3,553,175	5,073,540	909,348	(4,164,192)	(611,017)

YOLO COUNTY 2023-24 Third Quarter Monitoring Summary

Department	Level Group	EXPENDITURES			REVENUES			NET VARIANCE
		Budget	Actuals	Variance	Budget	Actuals	Variance	
1212 CC OFF CHNL MNING PLN	2122-2972	975,212	764,901	210,311	975,212	909,688	(65,524)	144,787
AG. CONSERV. EASEMENT PROGRAM	2150-2971	115,000	100,000	15,000	115,000	90,111	(24,889)	(9,889)
ANIMAL SERVICES	2195-2801	5,315,333	5,057,615	257,718	5,315,333	5,104,004	(211,329)	46,389
FLEET SERVICES	5021-1401	2,725,014	2,521,287	203,727	2,725,014	2,723,714	(1,300)	202,427
INTEGRATED WASTE MGMT	6021-4401	34,945,666	32,410,490	2,535,176	34,945,666	34,623,502	(322,164)	2,213,012
INTEGRATED WASTE MGMT	6025-4401	39,367	28,520	10,847	39,367	28,520	(10,847)	0
INTEGRATED WASTE MGMT	6026-4401	644,048	880,547	(236,499)	644,048	880,547	236,499	0
IWM DEBT SVC	6028-4401	1,500	1,500	0	1,500	1,500	0	0
IWM RATE STABILIZATION	6029-4401	3,000	25,346	(22,346)	3,000	25,346	22,346	0
BUILDING	6031-2975	2,473,380	2,006,906	466,474	2,473,380	2,203,221	(270,159)	196,315
COMMUNITY SERVICES TOTAL		108,485,885	91,171,865	17,314,020	108,485,885	95,080,245	(13,405,640)	3,908,380
COUNTY ADMINISTRATORS OFFICE								
COUNTY ADMINISTRATOR	1001-1021	4,735,505	4,568,323	167,182	4,735,505	4,615,505	(120,000)	47,182
DEI	1001-1025	164,972	87,832	77,140	164,972	164,972	0	77,140
GRAND JURY	1001-2151	71,361	71,361	0	71,361	71,361	0	0
OFFICE OF EMERGENCY SERVICES	1001-2811	5,308,397	5,314,397	(6,000)	5,308,397	5,314,397	6,000	0
HOUSING ASSISTANCE	1001-5101	1,091,000	1,091,000	0	1,091,000	1,091,000	0	0
COOPERATIVE EXTENSION	1001-6101	336,835	336,835	0	336,835	336,835	0	0
TRIBAL MITIGATION	1002-1021	7,065,000	7,065,000	0	7,065,000	7,065,000	0	0
DISPUTE RESOLUTION PROGRAM	2112-2211	30,000	30,000	0	30,000	30,000	0	0
HOUSING ASSISTANCE	2240-5101	21,500	21,500	0	21,500	21,500	0	0
HOUSING ASSISTANCE	2241-5101	722,652	722,652	0	722,652	722,652	0	0
HOUSING ASSISTANCE	2242-5101	30,000	30,000	0	30,000	30,000	0	0
HOUSING ASSISTANCE	2243-5101	11,000	11,000	0	11,000	11,000	0	0
HOUSING ASSISTANCE	2244-5101	0	0	0	0	0	0	0
HOUSING ASSISTANCE	2246-5101	10,000	10,000	0	10,000	10,000	0	0
HOUSING ASSISTANCE	2247-5101	15,000	15,000	0	15,000	15,000	0	0
YOLO ELECTRIC	5051-1306	5,726,462	5,726,462	0	5,726,462	5,726,462	0	0
COUNTY ADMINISTRATORS OFFICE TOTAL		25,339,684	25,101,362	238,322	25,339,684	25,225,684	(114,000)	124,322
COUNTY COUNSEL								
COUNTY COUNSEL	1001-1151	2,261,384	2,079,289	182,095	2,261,384	2,172,757	(88,627)	93,468
INDIGENT DEFENSE	1001-2105	942,100	903,001	39,099	942,100	942,100	0	39,099
SMALL CLAIMS ADVISORY	1001-2106	20,000	10,000	10,000	20,000	22,804	2,804	12,804
COUNTY COUNSEL TOTAL		3,223,484	2,992,290	231,194	3,223,484	3,137,661	(85,823)	145,371

YOLO COUNTY 2023-24 Third Quarter Monitoring Summary

Department	Level Group	EXPENDITURES			REVENUES			NET VARIANCE
		Budget	Actuals	Variance	Budget	Actuals	Variance	
COUNTY SERVICE AREAS								
CSA ADMIN	1001-4900	182,841	157,256	25,585	182,841	157,256	(25,585)	0
CLARKSBURG LIGHTING	2800-3022	6,090	5,113	977	6,090	6,626	536	1,513
GARCIA BEND CSA NO. 9	2805-2766	18,000	18,600	(600)	18,000	19,585	1,585	985
SNOWBALL	2810-2780	308,276	304,526	3,750	308,276	192,358	(115,918)	(112,168)
DUNNIGAN LIGHTING	2825-3022	6,517	6,243	274	6,517	8,518	2,001	2,275
WILLOWBANK	2830-4999	4,585	3,566	1,019	4,585	5,016	431	1,450
NORTH DAVIS MEADOWS WATER	2831-4999	8,842,807	713,099	8,129,708	8,842,807	669,374	(8,173,433)	(43,725)
NORTH DAVIS MEADOWS SEWER	2832-4999	167,855	161,937	5,918	167,855	178,151	10,296	16,214
NORTH DAVIS MEADOWS DRAINAGE	2833-4999	15,028	12,795	2,233	15,028	16,486	1,458	3,691
NORTH DAVIS MEADOWS LIGHTING	2834-3022	12,385	12,293	92	12,385	13,397	1,012	1,104
NORTH DAVIS MEADOWS LANDSCAPE	2835-3022	47,000	42,808	4,192	47,000	49,755	2,755	6,947
WILD WINGS GOLF COURSE	2840-7201	1,379,167	1,300,890	78,277	1,379,167	1,225,256	(153,911)	(75,634)
WILD WINGS SEWER	2841-4999	1,103,249	991,141	112,108	1,103,249	1,143,162	39,913	152,021
WILD WINGS WATER	2842-4999	2,805,032	2,437,307	367,725	2,805,032	2,669,287	(135,745)	231,980
EL MACERO GENERAL	2850-4999	125,000	108,500	16,500	125,000	146,039	21,039	37,539
EL MACERO STREETS	2851-3022	116,350	104,698	11,652	116,350	135,123	18,773	30,425
EL MACERO WATER	2852-4999	1,073,000	1,073,174	(174)	1,073,000	1,098,337	25,337	25,163
EL MACERO SEWER	2853-4999	256,145	245,242	10,903	256,145	286,069	29,924	40,827
COUNTY SERVICE AREAS TOTAL		16,286,486	7,541,932	8,744,554	16,286,486	7,862,539	(8,423,947)	320,607
COUNTYWIDE								
COUNTYWIDE GENERAL	1001-1000	101,904,230	101,904,230	0	101,904,230	102,033,904	129,674	129,674
COUNTYWIDE AMERICAN RESCUE	1001-1001	5,325,122	5,325,122	0	5,325,122	5,325,122	0	0
COUNTYWIDE EARMARKS	1001-1002	6,987,848	6,987,848	0	6,987,848	6,987,848	0	0
OTHER PUBLIC PROTECTION	1001-2000	464,030	464,030	0	464,030	464,030	0	0
OTHER GENERAL COUNTYWIDE	1051-1000	0	200,000	(200,000)	0	200,000	200,000	0
OTHER GENERAL COUNTYWIDE	1052-1000	235,000	235,000	0	235,000	235,000	0	0
MEASURE K CANNABIS TAX	1071-1010	3,884,549	3,884,549	0	3,884,549	3,884,549	0	0
DEVELOPMENT IMPACT FEES	1101-1000	3,269,310	3,269,310	0	3,269,310	3,269,310	0	0
OTHER PUBLIC PROTECTION-CWD	2010-2000	3,213,525	3,499,500	(285,975)	3,213,525	3,213,525	0	(285,975)
COMMUNITY CORRECTIONS	2050-1000	11,357,749	11,357,749	0	11,357,749	11,357,749	0	0
OTHER GENERAL COUNTYWIDE	2066-2000	414,826	414,826	0	414,826	610,605	195,779	195,779
OTHER GENERAL COUNTYWIDE	2100-1000	252,804	252,804	0	252,804	252,804	0	0
DNA ID FUND	2130-1000	0	0	0	0	48,291	48,291	48,291
AMERICAN RESCUE PLAN	2222-4001	32,420,894	32,420,894	0	32,420,894	32,420,894	0	0
ACCUMULATED CAPITAL OUTLAY	4010-1351	6,106,944	6,106,944	0	6,106,944	6,106,944	0	0
COUNTYWIDE TOTAL		175,836,831	176,322,806	(485,975)	175,836,831	176,410,575	573,744	87,769

YOLO COUNTY 2023-24 Third Quarter Monitoring Summary

Department	Level Group	EXPENDITURES			REVENUES			NET VARIANCE
		Budget	Actuals	Variance	Budget	Actuals	Variance	
DEBT SERVICE								
DAVIS LIBRARY CFD#1	3002-8001	351,150	351,150	0	351,150	351,150	0	0
CIP DEBT SERVICE	3003-8001	1,246,325	1,246,325	0	1,246,325	1,246,325	0	0
CAP IMPROV DEBT SVC	3004-8001	348,065	348,065	0	348,065	348,065	0	0
TRANE ENG SVC PRO.	3005-8001	864,191	864,191	0	864,191	864,191	0	0
2020 LEASE REV BONDS	3006-8001	1,042,230	1,042,230	0	1,042,230	1,042,230	0	0
DEBT SERVICE TOTAL		3,851,961	3,851,961	0	3,851,961	3,851,961	0	0
DISTRICT ATTORNEY								
CRIMINAL PROSECUTION	2010-2051	17,237,209	16,270,629	966,580	17,237,209	17,107,394	(129,815)	836,765
NEIGHBORHOOD COURT	2010-2052	1,095,873	1,059,507	36,366	1,095,873	983,284	(112,589)	(76,223)
SPECIAL INVESTIGATION	2010-2059	2,276,051	1,992,913	283,138	2,276,051	1,946,664	(329,387)	(46,249)
VICTIM ASSISTANCE	2010-5054	1,408,141	890,092	518,049	1,408,141	981,532	(426,609)	91,440
DA COMMUNITY CORRECTIONS	2050-2051	47537	47400	137	47537	47851	314	451
DA REVOCATIONS	2053-2051	349,469	349,469	0	349,469	377,878	28,409	28,409
CRIMINAL PROSECUTION	2061-2051	439,342	220,589	218,753	439,342	439,342	0	218,753
CRIMINAL PROSECUTION	2065-2051	115,643	115,643	0	115,643	121,475	5,832	5,832
DNA ID FUND	2130-2051	77,594	73,467	4,127	77,594	77,594	0	4,127
MULTI-DISCIPLINARY INTV CENTER	2140-2054	1,081,290	1,095,734	(14,444)	1,081,290	1,136,838	55,548	41,104
CONSUMER FRAUD ENV PROTECTION	2141-2055	3,330,941	3,115,646	215,295	3,330,941	9,039,539	5,708,598	5,923,893
ASSET FORFEITURE	2145-2051	160,000	129,816	30,184	160,000	35,382	(124,618)	(94,434)
SPECIAL INVESTIGATION	2146-2059	360,000	408,595	(48,595)	360,000	403,466	43,466	(5,129)
VICTIM ASSISTANCE	2230-5054	32,500	32,500	0	32,500	37,935	5,435	5,435
DISTRICT ATTORNEY TOTAL		28,011,590	25,802,000	2,209,590	28,011,590	32,736,174	4,724,584	6,934,174
FINANCIAL SERVICES								
FINANCIAL SERVICES	1001-1051	6,147,988	5,785,109	362,879	6,147,988	6,019,258	(128,730)	234,149
FINANCIAL SERVICES TOTAL		6,147,988	5,785,109	362,879	6,147,988	6,019,258	(128,730)	234,149
GENERAL SERVICES								
FACILITIES	1001-1303	8,900,436	8,151,334	749,102	8,900,436	8,768,045	(132,391)	616,711
GRAPHIC AND COURIER	1001-1601	129,645	121,753	7,892	129,645	142,597	12,952	20,844
PARKS	1001-7011	2,061,860	1,956,680	105,180	2,061,860	2,056,071	(5,789)	99,391
YSA LEAD REMEDIATION	2200-1307	3,000	3,000	0	3,000	3,000	0	0
PARKS AND REC	2270-7011	2,000	8,154	(6,154)	2,000	8,154	6,154	0
GIBSON HOUSE IMPROVEMENT	2275-7013	59,998	59,998	0	59,998	59,998	0	0
PARKS AND REC	2280-7011	3,500	11,894	(8,394)	3,500	11,894	8,394	(0)
AIRPORT	6000-3100	1,321,708	928,996	392,712	1,321,708	937,556	(384,152)	8,560

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Department	Level Group	EXPENDITURES			REVENUES			NET VARIANCE
		Budget	Actuals	Variance	Budget	Actuals	Variance	
ESPARTO TULI MEM PARK & POOL	2815-7014	394,168	384,338	9,830	394,168	384,338	(9,830)	0
GENERAL SERVICES TOTAL		12,876,315	11,626,147	1,250,168	12,876,315	12,371,653	(504,662)	745,506
HHSA - OLD STRUCTURE								
PUBLIC GUARDIAN	1001-2871	1,830,981	0	1,830,981	1,830,981	0	(1,830,981)	0
VETERANS' SERVICES	1001-5801	404,052	0	404,052	404,052	0	(404,052)	0
HHSA ADMIN	1020-5510	2,543,496	0	2,543,496	2,543,496	0	(2,543,496)	0
PUBLIC ASSISTANCE & ADMIN	1020-5511	85,435,446	0	85,435,446	85,435,446	0	(85,435,446)	0
PUBLIC ASSISTANCE & AID	1020-5522	52,856,426	0	52,856,426	52,856,426	0	(52,856,426)	0
GENERAL RELIEF	1020-5612	312,084	0	312,084	312,084	0	(312,084)	0
WORKFORCE INVESTMENT ACT	1020-5621	3,162,082	0	3,162,082	3,162,082	0	(3,162,082)	0
HOMELESS SERVICES	1020-5650	10,726,817	0	10,726,817	10,726,817	0	(10,726,817)	0
PUBLIC HEALTH	1041-4011	22,482,777	0	22,482,777	22,482,777	0	(22,482,777)	0
JAIL-JUVENILE HALL MEDICAL SVCS	2010-4014	6,580,738	0	6,580,738	6,580,738	0	(6,580,738)	0
BEHAVIORAL HEALTH	2040-4101	29,867,775	0	29,867,775	29,867,775	0	(29,867,775)	0
SUBSTANCE USE DISORDER	2041-4111	7,840,093	0	7,840,093	7,840,093	0	(7,840,093)	0
MHSA - CSS	2047-4100	25,854,380	0	25,854,380	25,854,380	0	(25,854,380)	0
MHSA - WET	2047-4102	208,146	0	208,146	208,146	0	(208,146)	0
MHSA - CFT	2047-4103	1,532,002	0	1,532,002	1,532,002	0	(1,532,002)	0
MHSA - INN	2047-4104	3,849,052	0	3,849,052	3,849,052	0	(3,849,052)	0
MHSA - PEI	2047-4105	7,253,566	0	7,253,566	7,253,566	0	(7,253,566)	0
EMERGENCY MEDICAL	2210-4011	359,532	0	359,532	359,532	0	(359,532)	0
EMERGENCY PREPARATION	2211-4011	394,784	0	394,784	394,784	0	(394,784)	0
CHILDRENS TRUST	2250-5511	45,000	0	45,000	45,000	0	(45,000)	0
PUBLIC AUTHORITY	2255-5513	3,430,401	0	3,430,401	3,430,401	0	(3,430,401)	0
OPIOID SETTLEMENT	2285-4011	395,959	395,959	0	395,959	395,959	0	0
HHSA - OLD STRUCTURE TOTAL		266,969,630	0	266,969,630	266,969,630	0	(266,969,630)	0
HHSA - NEW STRUCTURE TOTAL								
ADULT & AGING	1045-5507	395,959	79,427,283	(79,031,324)	395,959	79,427,281	79,031,322	(2)
ADMINISTRATION	1045-5506	0	19,502,677	(19,502,677)	0	19,502,677	19,502,677	0
CLIENT AID	1045-5505	0	51,613,289	(51,613,289)	0	51,613,289	51,613,289	0
CHILD, YOUTH, & FAMILY	1045-5502	0	40,205,954	(40,205,954)	0	40,205,954	40,205,954	0
PUBLIC HEALTH	1045-5503	0	27,088,772	1,903,604	0	27,088,781	(1,903,595)	9
SERVICE CENTERS	1045-5504	0	54,211,914	(54,211,914)	0	54,211,914	54,211,914	0
HHSA - NEW STRUCTURE TOTAL		395,959	272,049,889	(242,661,554)	395,959	272,049,896	242,661,561	7

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Department	Level Group	EXPENDITURES			REVENUES			NET VARIANCE
		Budget	Actuals	Variance	Budget	Actuals	Variance	
HUMAN RESOURCES								
HUMAN RESOURCES	1001-1031	3,282,802	3,181,617	101,185	3,282,802	3,282,870	68	101,253
RISK MANAGEMENT	1001-1551	10,839,825	10,832,838	6,987	10,839,825	10,839,825	0	6,987
UNEMPLOYMENT SELF-INSURANCE	5041-1871	355,377	355,377	0	355,377	355,377	0	0
DENTAL SELF-INSURANCE	5042-1881	2,213,624	2,213,624	0	2,213,624	2,213,624	0	0
PENSION FUNDING	5043-1891			0			0	0
HUMAN RESOURCES TOTAL		16,691,628	16,583,456	108,172	16,691,628	16,691,696	68	108,240
INNOVATION & TECHNOLOGY SERVICES								
INN/TECH SVC	1001-1561	4,867,579	3,015,352	1,852,227	4,867,579	4,370,328	(497,251)	1,354,976
EQUIPMENT REPLACEMENT	5011-1841	299,870	258,984	40,886	299,870	345,870	46,000	86,886
ITS TELECOMMUNICATIONS	5031-1851	1,257,899	1,236,480	21,419	1,257,899	1,275,309	17,410	38,829
INNOVATION & TECHNOLOGY SERVICES TOTAL		6,425,348	4,510,816	1,914,532	6,425,348	5,991,507	(433,841)	1,480,691
LIBRARY								
COUNTY LIBRARY SERVICES	2260-6051	10,910,288	10,858,803	51,485	10,910,288	11,166,756	256,468	307,953
GIBSON HOUSE MUSEUM	2260-7015	209,522	209,522	0	209,522	209,546	24	24
COUNTY LIBRARY SVC - MEASURE A	2261-6051	8,444,364	8,444,364	0	8,444,364	8,692,754	248,390	248,390
LIBRARY TOTAL		19,564,174	19,512,689	51,485	19,564,174	20,069,056	504,882	556,367
PROBATION								
ADMINISTRATION	2010-2611	64,824	64,824	0	64,824	64,918	94	94
ADULT PROBATION SERVICES	2010-2612	4,080,522	3,703,355	377,167	4,080,522	3,703,654	(376,868)	299
JUVENILE DETENTION	2010-2613	6,567,841	6,118,915	448,926	6,567,841	6,327,061	(240,780)	208,146
JUVENILE PROBATION SERVICES	2010-2614	1,042,833	932,060	110,773	1,042,833	1,036,516	(6,317)	104,456
CARE OF COURT WARDS	2010-5751	1,193,647	1,075,868	117,779	1,193,647	1,174,647	(19,000)	98,779
ADMINISTRATION	2050-2611	87,125	41,904	45,221	87,125	87,125	0	45,221
PROB COMMUNITY CORRECTIONS	2050-2615	494,384	114,957	379,427	494,384	502,449	8,065	387,492
JUVENILE PROBATION SERVICES	2060-2614	1,572,044	1,317,287	254,757	1,572,044	1,662,517	90,473	345,230
JUVENILE PROBATION SERVICES	2062-2614	1,602,880	1,425,854	177,026	1,602,880	1,557,108	(45,772)	131,254
DJJ Realignment	2067-2614	0	0	0	0	55,065	55,065	55,065
ADMINISTRATION	2130-2611	0	1,227	(1,227)	0	1,227	1,227	0
ADULT PROBATION SERVICES	2160-2612	1,511,922	1,472,352	39,570	1,511,922	1,511,922	0	39,570
PROBATION TOTAL		18,218,022	16,268,603	1,949,419	18,218,022	17,684,209	(533,813)	1,415,606

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Department	Level Group	EXPENDITURES			REVENUES			NET VARIANCE
		Budget	Actuals	Variance	Budget	Actuals	Variance	
PUBLIC DEFENDER								
PUBLIC DEFENDER	1001-2101	10,171,837	9,975,925	195,912	10,171,837	9,922,843	(248,994)	(53,082)
PD COMMUNITY CORRECTIONS	2050-2101	0	0	0	0	17,228	17,228	17,228
PD REVOCATIONS	2053-2101	321,099	321,099	0	321,099	321,099	0	0
PUBLIC DEFENDER TOTAL		10,492,936	10,297,024	195,912	10,492,936	10,261,170	(231,766)	(35,854)
SHERIFF								
PUBLIC ADMINISTRATOR	1001-2515	517,684	472,700	44,984	517,684	554,034	36,350	81,334
CIVIL PROCESS	2010-2402	995,339	968,174	27,165	995,339	988,747	(6,592)	20,573
MANAGEMENT	2010-2502	3,798,652	3,617,479	181,173	3,798,652	3,823,628	24,976	206,149
MARINE PATROL	2010-2505	892,753	889,367	3,386	892,753	893,224	471	3,857
PATROL	2010-2507	15,917,715	15,412,910	504,805	15,917,715	15,509,787	(407,928)	96,877
DETENTION	2010-2509	25,064,316	23,819,757	1,244,559	25,064,316	25,792,723	728,407	1,972,966
TRAINING	2010-2512	611,053	504,724	106,329	611,053	538,065	(72,988)	33,341
CORONER	2010-2861	1,756,811	1,666,787	90,024	1,756,811	1,750,818	(5,993)	84,031
SHER COMMUNITY CORRECTIONS	2050-2506	1,198,497	758,127	440,370	1,198,497	1,198,497	0	440,370
COURT SECURITY	2052-2401	4,035,683	4,867,329	(831,646)	4,035,683	4,033,787	(1,896)	(833,542)
PATROL - SMALL & RURAL	2063-2507	992,489	766,290	226,199	992,489	1,109,095	116,606	342,805
PATROL - COPS	2064-2507	191,993	171,618	20,375	191,993	241,820	49,827	70,202
DETENTION - COPS	2064-2509	131,796	55,896	75,900	131,796	145,264	13,468	89,368
DETENTION - RAN BOARD	2190-2509	486,229	206,897	279,332	486,229	519,218	32,989	312,321
SHERIFF CIVIL PROCESS EQUIP	2191-2402	34,400	31,541	2,859	34,400	33,680	(720)	2,139
SHERIFF CIVIL PROCESS VEHICLES	2192-2402	70,000	70,000	0	70,000	17,085	(52,915)	(52,915)
SHERIFF SEIZED FUNDS	2193-2502	10,250	455	9,795	10,250	5,736	(4,514)	5,281
DETENTION - INMATE WELFARE	2194-2509	401,100	226,201	174,899	401,100	238,486	(162,614)	12,285
SHERIFF TOTAL		57,106,760	54,506,252	2,600,508	57,106,760	57,393,694	286,934	2,887,442
TOTAL OPERATING BUDGET		804,013,588	498,115,583	305,898,005	804,013,588	519,197,205	(284,816,383)	21,081,622

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Department	Level Group	EXPENDITURES			REVENUES			NET VARIANCE
		Budget	Actuals	Variance	Budget	Actuals	Variance	
CAPITAL IMPROVEMENT PROGRAM								
CRIMINAL JUSTICE FACILITIES	2110-1301	25,000	25,000	0	25,000	49,000	24,000	24,000
COURTHOUSE FACILITIES	2111-1302	0	0	0	0	136	136	136
FACILITY CAPITAL PROJECTS	4020-1352	2,174,984	2,174,984	0	2,174,984	2,174,984	0	0
IT CAPITAL PROJECTS	4020-1570	1,795,992	1,795,992	0	1,795,992	1,795,992	0	0
LEINBERGER JAIL EXPANSION	4101-1352	2,137,664	2,137,664	0	2,137,664	2,137,664	0	0
KNIGHTS LANDING LEVEE	4102-2770	9,716,578	7,651,500	2,065,078	9,716,578	7,651,500	(2,065,078)	0
YOLO LIBRARY REPLACEMENT	4103-1352	137,121	40,000	97,121	137,121	143,326	6,205	103,326
ESPARTO PARK IMPROVEMENT	4104-7012	0	0	0	0	3,032	3,032	3,032
KNIGHTS LANDING PARK	4105-7016	5,688,000	56,574	5,631,426	5,688,000	228,698	(5,459,302)	172,124
SOUTH DAVIS LIBRARY	4106-1352	10,388,151	10,021,266	366,885	10,388,151	10,428,151	40,000	406,885
TOTAL CAPITAL IMPROVEMENT PROGRAM		32,063,490	23,902,980	8,160,510	32,063,490	24,612,483	(7,451,007)	709,503
TOTAL COUNTY BUDGET		836,077,078	522,018,563	314,058,515	836,077,078	543,809,688	(292,267,390)	21,791,125